



QUARTERLY STATEMENT

As of June 30, 2002
of the Condition and Affairs of the

SAFE AUTO INSURANCE COMPANY

NAIC Group Code..... , (Current	NAIC Period) (Prior Period)	Company No.....	Employer's	ID Number.....1:1379882
Organized under the Laws of OHIO	State	of Domicile or Port of Entry		
Country of Domicile	US			
Incorporated..... May 28, 1993	Commenced	August 25, 1993	Business	
Statutory Home Office (Street	3883 East Broad Street .. Columbus OH 43213 and Number) (City or Town, State and Zip Code)			
Main Administrative Office (Street	3883 East Broad Street .. Columbus OH 43213 and Number) (City or Town, State and Zip Code) (Area		614-231-0200	Code) (Telephone Number)
Mail Address (Street	3883 East Broad Street .. Columbus OH 43213 and Number or P. O. Box) (City or Town, State and Zip Code)			
Primary Location of Books and Records (Street	3883 East Broad Street .. Columbus OH 43213 and Number) (City or Town, State and Zip Code) (Area		614-231-0200	Code) (Telephone Number)
Internet Website Address	www.safeauto.com			
Statement Contact (Name)	Melinda S Fry (Area		614-231-0200-7701	Code) (Telephone Number) (Extension
	Melinda@safeauto.com (E-Mail		614-235-3800	Address) (Fax
Policyowner Relations Contact (Street	3883 East Broad Street .. Columbus OH 43213 and Number) (City or Town, State and Zip Code) (Area			Code) (Telephone Number) (Extension)

OFFICERS

President Jon P Diamond Treasurer Melinda S.Fry Secretary April D Miller

VICE PRESIDENTS

Jack H Coolidge Todd E Friedman April D Miller Mary M Puskus
Jon L Trickey Thomas Boyd Gregory A Sutton Melinda Fry

DIRECTORS OR TRUSTEES

Ari Deshe Jon P Diamond Thomas Ketteler Ralph Kaparos
Jay Schottenstein Charles A Bryan Peter A Cohen Oded Gur-Arie
Jim Schultz

State of..... OHIO
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature)	_____ (Signature)	_____ (Signature)
Jon P Diamond (Printed Name) President	April D Miller (Printed Name) Secretary	Melinda S Fry (Printed Name) Treasurer

Subscribed and sworn to before me this
.....day of, 2002
.....

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	39,619,839		39,619,839	27,027,280
2. Stocks:				
2.1 Preferred stocks.....	1,000,000		1,000,000	1,000,000
2.2 Common stocks.....	5,497,057		5,497,057	6,826,385
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	1,000,531		1,000,531	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....8,438,359) and short-term investments (\$....2,732,395).....	11,170,754		11,170,754	22,046,013
6. Other invested assets.....			0	1,358,253
7. Receivable for securities.....			0	
8. Aggregate write-ins for invested assets.....	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8).....	58,288,181	0	58,288,181	58,257,931
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection.....	5,649,469		5,649,469	4,485,480
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	24,441,824		24,441,824	17,799,248
10.3 Accrued retrospective premiums.....			0	
11. Funds held by or deposited with reinsured companies.....			0	
12. Bills receivable, taken for premiums.....			0	
13. Amounts receivable under high deductible policies.....			0	
14. Reinsurance recoverables on loss and loss adjustment expense payments.....	2,880,230		2,880,230	1,108,166
15. Federal and foreign income tax recoverable and interest thereon (including \$....2,868,451 net deferred tax asset).....	2,868,451		2,868,451	2,332,818
16. Guaranty funds receivable or on deposit.....			0	
17. Electronic data processing equipment and software.....	557,134		557,134	545,851
18. Interest, dividends and real estate income due and accrued.....	451,646		451,646	350,507
19. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
20. Receivable from parent, subsidiaries and affiliates.....	267,838		267,838	3,000,000
21. Amounts due from/to protected cells.....			0	
22. Equities and deposits in pools and associations.....			0	
23. Amounts receivable relating to uninsured accident and health plans.....			0	
24. Other assets nonadmitted.....	199,403	199,403	0	
25. Aggregate write-ins for other than invested assets.....	396	0	396	0
26. Total assets excluding protected cell assets (Lines 9 through 25).....	95,604,572	199,403	95,405,169	87,880,001
27. Protected cell assets.....			0	
28. TOTALS (Lines 26 and 27).....	95,604,572	199,403	95,405,169	87,880,001

DETAILS OF WRITE-INS

0801.			0	
0802.			0	
0803.			0	
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0
2501. Foreign Tax Withheld.....	396		396	
2502.			0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	396	0	396	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....0).....	28,845,021	22,906,539
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	5,887,008	5,012,358
4. Commissions payable, contingent commissions and other similar charges.....	(6,933,774)	(694,527)
5. Other expenses (excluding taxes, licenses and fees).....	3,732,226	3,368,484
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	1,061,603	1,400,815
7. Federal and foreign income taxes (including \$.....0 on realized capital gains (losses) (including \$.....223,979 net deferred tax liability).....	306,580	1,191,298
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....10,362,308 and including warranty reserves of \$.....0).....	24,178,716	18,031,745
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	6,733,387	9,501,512
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance.....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		1,358,253
20. Payable for securities.....	703,107	
21. Liability for amounts held under uninsured accident and health plans.....		
22. Capital notes \$..... and interest thereon \$.....		
23. Aggregate write-ins for liabilities.....	0	0
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23).....	64,513,874	62,076,477
25. Protected cell liabilities.....		
26. Total liabilities (Lines 24 and 25).....	64,513,874	62,076,477
27. Aggregate write-ins for special surplus funds.....	0	0
28. Common capital stock.....	1,500,000	1,500,000
29. Preferred capital stock.....		
30. Aggregate write-ins for other than special surplus funds.....	0	0
31. Surplus notes.....		
32. Gross paid in and contributed surplus.....	7,900,000	7,900,000
33. Unassigned funds (surplus).....	21,491,295	16,403,524
34. Less treasury stock, at cost:		
34.1 .....0.000 shares common (value included in Line 28 \$.....0).....		
34.2 .....0.000 shares preferred (value included in Line 29 \$.....0).....		
35. Surplus as regards policyholders (Lines 27 to 33, less 34).....	30,891,295	25,803,524
36. TOTALS.....	95,405,169	87,880,001

DETAILS OF WRITE-INS

2301.		
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	0	0
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page.....	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Previous Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....68,273,151).....	59,491,763	33,152,431	64,734,302
1.2 Assumed..... (written \$.....0).....			
1.3 Ceded..... (written \$....20,516,576).....	17,882,160	2,817,957	
1.4 Net..... (written \$....47,756,575).....	41,609,603	30,334,474	64,734,302
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....0):			
2.1 Direct.....	33,692,202	16,942,409	35,726,958
2.2 Assumed.....			
2.3 Ceded.....	6,514,336	383,677	
2.4 Net.....	27,177,866	16,558,732	35,726,958
3. Loss expenses incurred.....	2,987,019	2,855,139	6,398,019
4. Other underwriting expenses incurred.....	7,629,801	7,525,837	17,406,701
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	37,794,686	26,939,708	59,531,678
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	3,814,917	3,394,766	5,202,624
INVESTMENT INCOME			
9. Net investment income earned.....	1,059,801	680,058	1,756,486
10. Net realized capital gains (losses).....	106,072	236,939	(1,435,517)
11. Net investment gain (loss) (Lines 9 + 10).....	1,165,873	916,997	320,969
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	(751,453)		(1,244,278)
13. Finance and service charges not included in premiums.....	5,239,511	664,495	3,851,516
14. Aggregate write-ins for miscellaneous income.....	822	0	0
15. Total other income (Lines 12 through 14).....	4,488,880	664,495	2,607,238
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15).....	9,469,670	4,976,258	8,130,832
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17).....	9,469,670	4,976,258	8,130,832
19. Federal and foreign income taxes incurred.....	3,810,802	2,072,197	3,529,926
20. Net income (Line 18 minus Line 19) (to Line 22).....	5,658,868	2,904,061	4,600,906
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 previous year.....	25,803,524	16,717,588	16,717,588
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20).....	5,658,868	2,904,061	4,600,906
23. Net unrealized capital gains or losses.....	(1,449,888)	(1,401,586)	(413,632)
24. Change in net unrealized foreign exchange capital gain (loss).....			
25. Change in net deferred income taxes.....	531,153	1,332,076	781,243
26. Change in nonadmitted assets.....	87,956	(208,608)	283,360
27. Change in provision for reinsurance.....			
28. Change in surplus notes.....			
29. Surplus (contributed to) withdrawn from protected cells.....			
30. Cumulative effect of changes in accounting principles.....			999,771
31. Capital changes:			
31.1 Paid in.....			
31.2 Transferred from surplus (Stock Dividend).....			
31.3 Transferred to surplus.....			
32. Surplus adjustments:			
32.1 Paid in.....			3,005,000
32.2 Transferred to capital (Stock Dividend).....			
32.3 Transferred from capital.....			
33. Net remittances from or (to) Home Office.....			
34. Dividends to stockholders.....			
35. Change in treasury stock.....			
36. Aggregate write-ins for gains and losses in surplus.....	259,682	0	(170,712)
37. Change in surplus as regards policyholders (Lines 22 through 36).....	5,087,771	2,625,943	9,085,936
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37).....	30,891,295	19,343,531	25,803,524

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous Income.....	822		
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	822	0	0
3601. Prior Period Adjustment to correct ST Accrued Inv. Income on Bonds at 12/31/00.....			(170,712)
3602. Monroe Building Payment expensed in 2001.....	259,682		
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page.....	0	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above).....	259,682	0	(170,712)

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	37,181,884	68,866,043
2. Loss and loss adjustment expenses paid (net of salvage and subrogation).....	25,123,817	35,688,577
3. Underwriting expenses paid.....	13,844,518	16,391,181
4. Other underwriting income (expenses).....		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4).....	(1,786,451)	16,786,285
6. Net investment income.....	1,042,199	1,592,955
7. Other income (expenses):		
7.1 Agents' balances charged off.....	(751,453)	(1,244,278)
7.2 Net funds held under reinsurance treaties.....		
7.3 Net amount withheld or retained for account of others.....		
7.4 Aggregate write-ins for miscellaneous items.....	5,239,668	3,851,516
7.5 Total other income (Lines 7.1 to 7.4).....	4,488,215	2,607,238
8. Dividends to policyholders on direct business, less \$.....0 dividends on reinsurance assumed or ceded (net).....		
9. Federal and foreign income taxes (paid) recovered.....	(4,700,000)	(2,930,000)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9).....	(956,037)	18,056,479
CASH FROM INVESTMENTS		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds.....	2,561,127	4,357,881
11.2 Stocks.....	1,318	834,148
11.3 Mortgage loans.....		
11.4 Real estate.....		
11.5 Other invested assets.....	1,358,253	
11.6 Net gains or (losses) on cash and short-term investments.....		10,819
11.7 Miscellaneous proceeds.....		
11.8 Total investment proceeds (Lines 11.1 to 11.7).....	3,920,698	5,202,848
12. Cost of investments acquired (long-term only):		
12.1 Bonds.....	15,251,032	10,875,476
12.2 Stocks.....	1,316	3,145,792
12.3 Mortgage loans.....		
12.4 Real estate.....	740,849	
12.5 Other invested assets.....		(10,000)
12.6 Miscellaneous applications.....	(703,107)	
12.7 Total investments acquired (Lines 12.1 to 12.6).....	15,290,090	14,011,268
13. Net cash from investments (Line 11.8 minus Line 12.7).....	(11,369,392)	(8,808,420)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in.....		3,005,000
14.2 Capital notes \$.....0 less amounts repaid \$.....0.....		
14.3 Net transfers from affiliates.....	2,732,162	1,336,021
14.4 Borrowed funds received.....		
14.5 Other cash provided.....	87,940	138,098
14.6 Total (Lines 14.1 to 14.5).....	2,820,102	4,479,119
15. Cash applied:		
15.1 Dividends to stockholders paid.....		
15.2 Net transfers to affiliates.....	1,358,253	2,982,903
15.3 Borrowed funds repaid.....		
15.4 Other applications.....	11,679	170,228
15.5 Total (Lines 15.1 to 15.4).....	1,369,932	3,153,131
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5).....	1,450,170	1,325,988
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16).....	(10,875,259)	10,574,047
18. Cash and short-term investments:		
18.1 Beginning of year.....	22,046,013	11,471,966
18.2 End of period (Line 17 plus Line 18.1).....	11,170,754	22,046,013
DETAILS OF WRITE-INS		
07.401 Other Income.....	5,239,511	3,851,516
07.402 Miscellaneous Income.....	157	
07.403		
07.498 Summary of remaining write-ins for Line 7.4 from overflow page.....	0	0
07.499 Total (Lines 7.401 to 7.403 plus 7.498) (Line 7.4 above).....	5,239,668	3,851,516

14. D. ALL OTHER CONTINGENCIES

1. Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, claims, income taxes and other matters are not considered material in relation to the financial position of the Company.

17 C. WASH SALES

1. Not applicable.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]

1.2 If yes, explain:..... _____

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [] No [X]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2000.....

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2000.....

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).02/27/2002.....

7.4 By what department or departments?..... Ohio Department of Insurance

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:..... _____

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....

12. Amount of real estate and mortgages held in short-term investments: \$.....

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds.....	\$.....0	\$.....0
13.22 Preferred Stock.....	\$.....0	\$.....0
13.23 Common Stock.....	\$.....0	\$.....0
13.24 Short-Term Investments.....	\$.....0	\$.....0
13.25 Mortgages, Loans or Real Estate.....	\$.....0	\$.....0
13.26 All Other.....	\$.....1,358,102	\$.....0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$.....1,358,102	\$.....0
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above.....	\$.....0	\$.....0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above.....	\$.....0	\$.....0

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [X]
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank	425 Walnut Street, 6th Floor, Cincinnati, OH 45202
AmSouth Capital Markets	315 Deaderick Street, Nashville, TN 37237
Whitney National Bank	228 Saint Charles Avenue, New Orleans, LA 70130
Prudential Securities Inc.	One Seaport Plaza, New York, NY 10292
Merrill Lynch	65 East State Street, Suite 2600, Columbus, OH 43215
UBS PaineWebber Inc.	The Huntington Center, 33rd Floor, 41 South High Street, Columbus, OH 43215

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
105900	General Re/New England Asset Management	76 Batterson Park Road, Farmington, CT 06032
8174	UBS PaineWebber	41 S. High Street, Columbus, OH 43215
7691	Merrill Lynch	65 E. State Street, Columbus, OH 43215
7471	Prudential Securities	500 Plum Street, Syracuse, NY 13204

SAFE AUTO INSURANCE COMPANY
GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
.....	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....0
Total.....	.....XXX.....	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period.....	0	946,920	0	
2. Increase (decrease) by adjustment.....				
3. Cost of acquired.....	946,920			
4. Cost of additions to and permanent improvements.....		53,611		
5. Total profit (loss) on sales.....				
6. Increase (decrease) by foreign exchange adjustment.....				
7. Amount received on sales.....				
8. Book/adjusted carrying value at end of current period.....	946,920	1,000,531	0	0
9. Total valuation allowance.....				
10. Subtotal (Lines 8 plus 9).....	946,920	1,000,531	0	0
11. Total nonadmitted amounts.....				
12. Statement value, current period (Page 2, real estate lines, current period).....	946,920	1,000,531	0	0

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period.....	0	0	0	
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions.....				
2.2 Additional investment made after acquisitions.....				
3. Accrual of discount and mortgage interest points and commitment fees.....				
4. Increase (decrease) by adjustment.....				
5. Total profit (loss) on sale.....				
6. Amounts paid on account or in full during the period.....				
7. Amortization of premium.....				
8. Increase (decrease) by foreign exchange adjustment.....				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period.....	0	0	0	0
10. Total valuation allowance.....				
11. Subtotal (Lines 9 plus 10).....	0	0	0	0
12. Total nonadmitted amounts.....				
13. Statement value of mortgages owned at end of current period.....	0	0	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period.....	1,358,253	1,358,253	0	1,247,696
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions.....				
2.2 Additional investment made after acquisitions.....				(10,000)
3. Accrual of discount.....				
4. Increase (decrease) by adjustment.....		(1,358,253)		120,557
5. Total profit (loss) on sale.....				
6. Amounts paid on account or in full during the period.....				
7. Amortization of premium.....				
8. Increase (decrease) by foreign exchange adjustment.....				
9. Book/adjusted carrying value of long-term invested assets at end of current period.....	1,358,253	0	0	1,358,253
10. Total valuation allowance.....				
11. Subtotal (Lines 9 plus 10).....	1,358,253	0	0	1,358,253
12. Total nonadmitted amounts.....				
13. Statement value of long-term invested assets at end of current period.....	1,358,253	0	0	1,358,253

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1.....	38,926,220	5,599,762	2,120,097	(306,187)	38,926,220	42,099,698		31,568,287
2. Class 2.....	252,718		263,501	263,319	252,718	252,536		252,877
3. Class 3.....								
4. Class 4.....								
5. Class 5.....								
6. Class 6.....								
7. Total Bonds.....	39,178,938	5,599,762	2,383,598	(42,868)	39,178,938	42,352,234	0	31,821,164
PREFERRED STOCK								
8. Class 1.....	1,000,000				1,000,000	1,000,000		1,000,000
9. Class 2.....								
10. Class 3.....								
11. Class 4.....								
12. Class 5.....								
13. Class 6.....								
14. Total Preferred Stock.....	1,000,000	0	0	0	1,000,000	1,000,000	0	1,000,000
15. Total Bonds and Preferred Stock.....	40,178,938	5,599,762	2,383,598	(42,868)	40,178,938	43,352,234	0	32,821,164

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. Totals.....	2,732,395	XXX	2,732,395	24,937	

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period.....	4,793,884	3,965,265	0	
2. Cost of short-term investments acquired.....	5,939,946	215,743		4,793,884
3. Increase (decrease) by adjustment.....				
4. Increase (decrease) by foreign exchange adjustment.....				
5. Total profit (loss) on disposal of short-term investments.....				
6. Consideration received on disposal of short-term investments.....	6,768,565	1,448,613		
7. Book/adjusted carrying value, current period.....	3,965,265	2,732,395	0	4,793,884
8. Total valuation allowance.....				
9. Subtotal (Lines 7 plus 8).....	3,965,265	2,732,395	0	4,793,884
10. Total nonadmitted amounts.....				
11. Statement value (Lines 9 minus 10).....	3,965,265	2,732,395	0	4,793,884
12. Income collected during period.....	40,007	18,594		
13. Income earned during period.....	40,438	18,164		168,905

**Sch. DB-Part F-Section 1
NONE**

**Sch. DB-Part F-Section 2
NONE**

**Sch. F
NONE**

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	NO						
2. Alaska.....AK	NO						
3. Arizona.....AZ	NO						
4. Arkansas.....AR	NO						
5. California.....CA	NO						
6. Colorado.....CO	NO						
7. Connecticut.....CT	NO						
8. Delaware.....DE	NO						
9. District of Columbia.....DC	NO						
10. Florida.....FL	YES						
11. Georgia.....GA	YES	4,240,163	2,620,594	1,437,184	547,514	2,006,638	523,340
12. Hawaii.....HI	NO						
13. Idaho.....ID	NO						
14. Illinois.....IL	NO						
15. Indiana.....IN	YES	7,035,138	4,460,356	2,671,728	1,761,638	3,443,100	2,567,316
16. Iowa.....IA	NO						
17. Kansas.....KS	NO						
18. Kentucky.....KY	YES	10,560,816	5,775,149	5,039,827	2,130,284	6,241,779	2,699,211
19. Louisiana.....LA	YES						
20. Maine.....ME	NO						
21. Maryland.....MD	NO						
22. Massachusetts.....MA	NO						
23. Michigan.....MI	NO						
24. Minnesota.....MN	NO						
25. Mississippi.....MS	NO						
26. Missouri.....MO	NO						
27. Montana.....MT	NO						
28. Nebraska.....NE	NO						
29. Nevada.....NV	NO						
30. New Hampshire.....NH	NO						
31. New Jersey.....NJ	NO						
32. New Mexico.....NM	NO						
33. New York.....NY	NO						
34. North Carolina.....NC	NO						
35. North Dakota.....ND	NO						
36. Ohio.....OH	YES	26,306,907	16,918,513	10,824,617	7,173,422	17,047,754	13,157,430
37. Oklahoma.....OK	NO						
38. Oregon.....OR	NO						
39. Pennsylvania.....PA	YES	12,883,478	7,594,528	3,798,832	1,556,597	3,855,863	1,711,389
40. Rhode Island.....RI	NO						
41. South Carolina.....SC	YES	7,246,649	2,646,461	2,468,309	345,333	2,413,827	559,695
42. South Dakota.....SD	NO						
43. Tennessee.....TN	YES						
44. Texas.....TX	NO						
45. Utah.....UT	NO						
46. Vermont.....VT	NO						
47. Virginia.....VA	NO						
48. Washington.....WA	NO						
49. West Virginia.....WV	NO						
50. Wisconsin.....WI	NO						
51. Wyoming.....WY	NO						
52. American Samoa.....AS	NO						
53. Guam.....GU	NO						
54. Puerto Rico.....PR	NO						
55. US Virgin Islands.....VI	NO						
56. Canada.....CN	NO						
57. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
58. Totals.....	(a).....9	68,273,151	40,015,601	26,240,497	13,514,788	35,008,961	21,218,381

DETAILS OF WRITE-INS

5701.....	XXX						
5702.....	XXX						
5703.....	XXX						
5798. Summary of remaining write-ins for Line 57 from overflow page....	XXX	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above).....	XXX	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 ORGANIZATIONAL CHART

SAFE AUTO GROUP, INC.
Ari & Ann Deshe 39.09%
Jon & Susan Diamond 39.09%
31-1400020

SAFE 100%
AUTO INSURANCE COMPANY
31-1379882

SAFE 100%
AUTO GROUP AGENCY
31-1400303

99% SAGI REALTY 1%
31-1459717

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.0	
2. Allied lines.....			0.0	
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....			0.0	
10. Financial guaranty.....			0.0	
11.1. Medical malpractice-occurrence.....			0.0	
11.2. Medical malpractice-claims made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1. Other liability-occurrence.....			0.0	
17.2. Other liability-claims made.....			0.0	
18.1. Products liability-occurrence.....			0.0	
18.2. Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....	41,261,104	21,400,966	51.9	47.1
19.3, 19.4 Commercial auto liability.....			0.0	
21. Auto physical damage.....	18,230,659	12,291,236	67.4	60.6
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business.....	0	0	0.0	0.0
34. Totals.....	59,491,763	33,692,202	56.6	
DETAILS OF WRITE-INS				
3301.....			0.0	
3302.....			0.0	
3303.....			0.0	
3398. Sum. of remaining write-ins for Line 33 from overflow page.....	0	0	0.0	0.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
	1. Fire.....		
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1. Medical malpractice-occurrence.....			
11.2. Medical malpractice-claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....			
17.2. Other liability-claims made.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1, 19.2 Private passenger auto liability.....	20,518,716	47,195,542	28,142,225
19.3, 19.4 Commercial auto liability.....			
21. Auto physical damage.....	9,407,446	21,077,609	11,873,375
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business.....	0	0	0
34. Totals.....	29,926,162	68,273,151	40,015,600
DETAILS OF WRITE-INS			
3301.....			
3302.....			
3303.....			
3398. Sum. of remaining write-ins for Line 33 from overflow page.....	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (a)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (b)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/Deficiency (c)
1. 1999 + Prior	2,369	2,274	4,643	433	1	434	1,831	1	2,434	4,266	(105)	162	57
2. 2000	3,688	960	4,648	1,245	14	1,259	2,413	53	729	3,195	(30)	(164)	(194)
3. Subtotals 2000 + Prior	6,057	3,234	9,291	1,678	15	1,693	4,244	54	3,163	7,461	(135)	(2)	(137)
4. 2001	14,466	4,162	18,628	8,100	445	8,545	6,342	341	4,137	10,820	(24)	761	737
5. Subtotals 2001 + Prior	20,523	7,396	27,919	9,778	460	10,238	10,586	395	7,300	18,281	(159)	759	600
6. 2002	XXX	XXX	XXX	XXX	12,824	12,824	XXX	10,973	5,478	16,451	XXX	XXX	XXX
7. Totals	20,523	7,396	27,919	9,778	13,284	23,062	10,586	11,368	12,778	34,732	(159)	759	600
8. Prior Year-End's Surplus As Regards Policyholders	25,804										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (0.8)%	2. 10.3 %	3. 2.1 %
											Col. 13, Line 7		
											Line 8		
											4. 2.3 %		

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(a) Should equal prior year-end Annual Statement; Page 3, Col. 1, Lines 1 + 3.

(b) Should equal Q.S. Page 3, Col.1, Lines 1 and 3.

(c) Should also equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SAFE AUTO INSURANCE COMPANY SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the SVO Compliance Certification be filed with this statement?	_____ YES
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	_____ NO
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	_____ NO

EXPLANATIONS:

BAR CODE:



**Overflow Page
NONE**

**Sch. A-Part 2
NONE**

**Sch. A-Part 3
NONE**

**Sch. B-Part 1
NONE**

**Sch. B-Part 2
NONE**

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/ Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other												
Sagi Realty of Florida LLC 100% Ownership.....	Columbus.....	OH.....	Dissolution of LLC.....	06/26/2002	1,358,253			1,358,253	1,358,253			0
1099999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other.....					1,358,253	0	0	1,358,253	1,358,253	0	0	0
9999999. Totals.....					1,358,253	0	0	1,358,253	1,358,253	0	0	0

EO3

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - U.S. Government								
3133MNP7.....	Federal Home Loan Bank 5.35 MN 11/28/2007.....	05/07/2002.....	Merrill Lynch.....		1,000,000	1,000,000		1PE.....
9128276X5.....	United States Treasury Notes 4.625 MN 5/15/2006.....	04/12/2002.....	Merrill Lynch.....		252,187	250,000	4,887	1PE.....
0399999	Total - Bonds - U.S. Government.....				1,252,187	1,250,000	4,887	XXX.....
Bonds - Special Revenue and Special Assessment								
Washington								
91523NBD7.....	University Washington 4.75 JD 6/1/2009.....	04/12/2002.....	Merrill Lynch.....		232,254	225,000	4,038	1PE.....
	Washington.....				232,254	225,000	4,038	XXX.....
United States								
31339NVR4.....	Federal Home Ln Mtg Corp 2430 QL 5.5 MTH 2/1/2012.....	04/10/2002.....	Lehman Brothers.....		97,851	99,988	214	1PE.....
31339NX92.....	Federal Home Ln Mtg Corp 2430 DA 5.5 MTH 3/1/2013.....	04/09/2002.....	Lehman Brothers.....		197,255	198,495	334	1PE.....
31388VE95.....	Federal National Mtg Assoc #615860 6.0 MTH 12/1/2016.....	04/05/2002.....	Banc One Capital Markets, Inc.....		99,023	98,423	246	1.....
31389DM87.....	Federal National Mtg Assoc #622383 6.0 MTH 11/1/2016.....	04/01/2002.....	Banc One Capital Markets, Inc.....		246,463	246,945	617	1.....
31389RB47.....	Federal National Mtg Assoc #632859 6.0 MTH 2/1/2017.....	04/01/2002.....	Banc One Capital Markets, Inc.....		248,576	249,062	623	1.....
31389RBU9.....	Federal National Mtg Assoc #632851 6.0 MTH 1/1/2017.....	04/01/2002.....	Banc One Capital Markets, Inc.....		269,876	270,404	676	1.....
	U.S.....				1,159,044	1,163,317	2,710	XXX.....
	United States.....				1,391,298	1,388,317	6,748	XXX.....
3199999	Total - Bonds - Special Revenue & Special Assessments.....				1,391,298	1,388,317	6,748	XXX.....
Bonds - Industrial and Miscellaneous								
United States								
17305EAS4.....	Citibank Credit Card Iss Tr 01 A8 A8 4.1 JD 12/7/2004.....	04/30/2002.....	Bank of America.....		134,030	135,000	1,860	1PE.....
17305EAY1.....	Citibank Credit Card Iss Tr 02 A3 4.4 MN 5/15/2005.....	05/14/2002.....	Banc One Capital Markets, Inc.....		249,885	250,000		1PE.....
22540VL42.....	CSFB Mtg Secs Corp 02 S12 A1 5.682 MTH 3/1/2012.....	04/11/2002.....	Credit Suisse First Boston.....		250,000	250,000	986	1PE.....
294754AW6.....	Equity One ABS Inc 02 2 AF2 5.025 MTH 12/1/2005.....	04/18/2002.....	First Union Capital Markets, Corp.....		100,000	100,000	405	1PE.....
393505ZQ8.....	Green Tree Home Eq Ln Tr 98 A M1 6.98 MTH 10/15/2004.....	05/14/2002.....	Lehman Brothers.....		102,813	100,000	39	1PE.....
41283AAL3.....	Harley-Davidson Motorcycle TR 01 3 A2 4.04 MTH 5/15/2006.....	04/11/2002.....	First Union Capital Markets Corp.....		248,838	250,000	28	1PE.....
45660NDN2.....	Residential Asset Secs Tr 02 A3 CB2 6.221 MTH 6/1/2006.....	05/01/2002.....	Lehman Brothers.....		99,630	99,661	86	1PE.....
501773CS2.....	LB Comm Onduit Mtg Tr 99 C1 A2 6.78 MTH 4/1/2009.....	04/01/2002.....	Lehman Brothers.....		259,063	250,000	141	1PE.....
52108HJQ8.....	LB UBS Comm Mrt Tr 02 C2 A1 3.834 MTH 1/11/2007.....	06/26/2002.....	Lehman Brothers.....		301,494	300,000	895	1Z.....
55264TAZ4.....	MBNA Master Credit Card Tr 02 A6 A6 3.9 MTH 6/15/2005.....	06/18/2002.....	Deutsche Bank.....		149,916	150,000		1PE.....
59022HAA0.....	Merrill Lynch Mtg Tr 02 MW1 A1 3.889 MTH 2/1/2007.....	06/28/2002.....	Merrill Lynch.....		300,008	300,000	324	1PE.....
61746WQC7.....	Morgan Stanley DWC I 02 IQ2 A1 4.09 MTH 5/1/2007.....	06/19/2002.....	Morgan Stanley & Co.....		100,031	100,000	295	1Z.....
76110WPA8.....	Residential Asset Secs Corp 02 KS4 A1 4.59 MTH 3/1/2006.....	06/06/2002.....	Salomon Smith Barney, Inc.....		99,991	100,000	395	1PE.....
86358RXZ5.....	Structured Asset Secs Corp 02 AL1 A3 3.45 MTH 8/1/2029.....	04/24/2002.....	Lehman Brothers.....		94,843	107,281	288	1PE.....
929766AA1.....	Wachovia Bk Comm Mtg Tr 02 C1A A1 4.539 MTH 12/1/2006.....	05/14/2002.....	First Union Capital Markets Corp.....		249,995	250,000	693	1Z.....
	United States.....				2,740,537	2,741,942	6,435	XXX.....
4599999	Total - Bonds - Industrial & Miscellaneous.....				2,740,537	2,741,942	6,435	XXX.....
6099997	Total - Bonds - Part 3.....				5,384,022	5,380,259	18,070	XXX.....
6099999	Total - Bonds.....				5,384,022	5,380,259	18,070	XXX.....
Common Stocks - Banks, Trust and Insurance Companies								
United States								
743315103	Progressive Corporation MJSD.....	04/23/2002.....	Stock Split.....	370,000				L.....
	United States.....				0	XXX	0	XXX.....
6799999	Total - Common Stocks - Banks, Trust & Ins. Cos.....				0	XXX	0	XXX.....
Common Stocks - Industrial and Miscellaneous								
United States								
038222105	Applied Materials Inc. JAJ0.....	04/17/2002.....	Stock Split.....	2,000,000				L.....
832696405	J.M. Smucker Company FMAN.....	06/03/2002.....	Spinoff.....	43,040	1,316			L.....
	United States.....				1,316	XXX	0	XXX.....
6899999	Total - Common Stocks - Industrial & Miscellaneous.....				1,316	XXX	0	XXX.....
7099997	Total - Common Stocks - Part 3.....				1,316	XXX	0	XXX.....
7099999	Total - Common Stocks.....				1,316	XXX	0	XXX.....
7199999	Total - Preferred and Common Stocks.....				1,316	XXX	0	XXX.....
7299999	Total - Bonds, Preferred and Common Stocks.....				5,385,338	XXX	18,070	XXX.....

E04

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
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(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
Bonds - Political Subdivisions of States																
New York																
793844CK5	Salamanca NY City Sch Dist 4.8 6/15/02	06/15/2002	Maturity		250,000	250,000	253,315	250,336	(336)				0	6,000		1PE
	New York				250,000	250,000	253,315	250,336	(336)	0	0	0	0	6,000	0	XXX
	United States				250,000	250,000	253,315	250,336	(336)	0	0	0	0	6,000	0	XXX
2499999	Total - Bonds - Political Subdivisions				250,000	250,000	253,315	250,336	(336)	0	0	0	0	6,000	0	XXX
Bonds - Special Revenue and Special Assessment																
United States																
31339GKY6	Federal Home Ln Mtg Corp 2367 6.0 8/1/12	06/01/2002	Paydown		4,242	4,242	4,295	4,245	(3)				0	106		1PE
31339LBR0	Federal Home Ln Mtg Corp 2381 5.25 6/1/2014	06/01/2002	Paydown		9,147	9,147	8,670	8,670	11				0	82		1PE
31339NVR4	Federal Home Ln Mtg Corp 2430 5.5 2/1/12	06/01/2002	Paydown		25	25	24	24					0			1PE
31339NX92	Federal Home Ln Mtg Corp 2430 5.5 3/1/2013	06/01/2002	Paydown		2,285	2,285	2,271	2,271					0	14		1PE
3133TRTL9	Federal Home Ln Mtg Corp 2300 6.0 9/1/2009	06/01/2002	Paydown		27,026	27,026	26,861	26,861	22				0	581		1PE
31388LEA4	Federal National Mtg Assoc #6 5.5 11/1/2031	06/01/2002	Paydown		15,224	15,224	14,989	15,217	6				0	294		1
31388UQA1	Federal National Mtg Assoc #6 5.0 11/1/2016	06/01/2002	Paydown		11,610	11,610	11,299	11,593	18				0	242		1
31388VE87	Federal National Mtg Assoc #6 5.5 12/1/2016	06/01/2002	Paydown		2,999	2,999	2,968	2,968					0	28		1
31388VE95	Federal National Mtg Assoc #6 6.0 12/1/2016	06/01/2002	Paydown		1,914	1,914	1,926	1,926					0	16		1
31389DM61	Federal National Mtg Assoc #6 5.5 12/1/2016	06/01/2002	Paydown		3,140	3,140	3,108	3,108					0	29		1
31389DM87	Federal National Mtg Assoc #6 6.0 11/1/2016	06/01/2002	Paydown		4,298	4,298	4,289	4,289					0	26		1
31389RB47	Federal National Mtg Assoc #6 6.0 2/1/2017	06/01/2002	Paydown		1,882	1,882	1,879	1,879					0	14		1
31389RBU9	Federal National Mtg Assoc #6 6.0 1/1/2017	06/01/2002	Paydown		5,473	5,473	5,462	5,462					0	49		1
	U.S.				89,265	89,265	88,041	88,513	54	0	0	0	0	1,481	0	XXX
	United States				89,265	89,265	88,041	88,513	54	0	0	0	0	1,481	0	XXX
3199999	Total - Bonds - Special Revenue & Assessment				89,265	89,265	88,041	88,513	54	0	0	0	0	1,481	0	XXX
Bonds - Industrial and Miscellaneous																
United States																
125577AL0	Cit Group Inc. 7.5 11/14/03	4/26/2002	Bonds Direct/Jeffries		252,813	250,000	268,000	266,345	(2,844)			(10,689)	(10,689)	8,698		2
12669CNV8	Countrywide Home Loan 01 30 5.844 12/1/31	06/01/2002	Paydown		1,875	1,875	1,781	1,781	2				0	27		1PE
16162TG59	Chase Mtg Finance Corp 02 S2 6.0 1/1/17	06/01/2002	Paydown		6,434	6,434	6,388	6,388	2				0	121		1PE
16162TUA2	Chase Mtg Finance Corp 00 S4 8.0 4/1/30	06/01/2002	Paydown		575	575	607	574	2				0	26		1PE
22540VL42	CSFB Mtg Secs Corp 02 S12 5.682 3/1/12	06/01/2002	Paydown		11,929	11,929	11,929	11,929					0	91		1PE
304376AB2	Fairfield Fdg Corp III 01 1A 5.3 3/15/05	06/15/2002	Paydown		9,251	9,251	9,358	9,272	(21)				0	201		1PE
36170MAC3	GGP Mail Prop TR 01 A A2 5.007 11/15/06	06/15/2002	Paydown		410	410	410	410					0	9		1PE
36185HDH3	GMAC Mtg Corp Ln Tr 01 5.550 8/1/22	06/01/2002	Paydown		17,493	17,493	17,488	17,494	(1)				0	411		1PE
45660NDN2	Residential Asset Secs Tr 02 6.221 6/1/06	06/01/2002	Paydown		81	81	81	81					0			1PE
59549PAA6	Midstate Tr 4 A 8.33 4/1/13	04/01/2002	Paydown		1,735	1,735	1,834	1,834					0	36		1PE
66937REU9	Norwest Asset Secs Corp 98 6.0 2/1/11	06/01/2002	Paydown		16,309	16,309	16,268	16,306	3				0	410		1PE
745291ET7	Puerto Rico Public Finance 6.15 1/15/08	04/15/2002	Security Called by Issuer at 100.00		247,071	247,071	258,112	257,679	(292)			(10,317)	(10,317)	7,597		1PE
86358RXZ5	Structured Asset Secs Corp 3.45 8/1/29	06/01/2002	Paydown		2,577	2,577	2,278	2,278	2				0	12		1PE
86358RYC5	SASCO 02 AL1 CLB1 3.45 7/1/29	06/01/2002	Paydown		3,374	3,374	2,778	2,778	9				0	26		1PE
929766AA1	Wachovia Bk Comm Mtg Tr 4.539 12/1/06	06/01/2002	Paydown		2,791	2,791	2,791	2,791					0	11		1Z
	United States				574,718	571,905	600,103	597,940	(3,138)	0	0	(21,006)	(21,006)	17,676	0	XXX
4599999	Total - Bonds - Industrial & Miscellaneous				574,718	571,905	600,103	597,940	(3,138)	0	0	(21,006)	(21,006)	17,676	0	XXX
6099997	Total - Bonds - Part 4				913,983	911,170	941,459	936,789	(3,420)	0	0	(21,006)	(21,006)	25,157	0	XXX
6099999	Total - Bonds				913,983	911,170	941,459	936,789	(3,420)	0	0	(21,006)	(21,006)	25,157	0	XXX
Common Stocks - Industrial and Miscellaneous																
United States																
742718109	Procter & Gamble Company	06/01/2002	Return of Capital		1,316		1,316		1,316				0			L
832696405	J.M. Smucker Company	06/10/2002	Cash in Lieu Fractional Shares	0.040	1		1	1					0			L
	United States				1,317	XXX	1,317	1	1,316	0	0	0	0	0	0	XXX
6899999	Total - Common Stocks - Industrial & Miscellaneous				1,317	XXX	1,317	1	1,316	0	0	0	0	0	0	XXX

E05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
7099997	Total - Common Stocks - Part 4.....				1,317	XXX	1,317	1	1,316	0	0	0	0	0	0	XXX
7099999	Total - Common Stocks.....				1,317	XXX	1,317	1	1,316	0	0	0	0	0	0	XXX
7199999	Total - Preferred and Common Stocks.....				1,317	XXX	1,317	1	1,316	0	0	0	0	0	0	XXX
7299999	Total - Bonds, Preferred and Common Stocks.....				915,300	XXX	942,776	936,790	(2,104)	0	0	(21,006)	(21,006)	25,157	0	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:.....0.

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			8 *
				5 First Month	6 Second Month	7 Third Month	
Open Depositories							
National City Bank.....		29,264		2,412,318	3,645,171	2,935,005	
GenRe/NEAM.....				(259,224)	(1,394)	6,797	
1730E1EE9 Citicorp 05/14/2002.....	1.751			1,898,799			
1730E1F40 Citicorp..... 06/04/2002.....	1.761				2,499,633		
19121EGJ6 Coca-Cola Company..... 07/18/2002.....	1.721					2,298,132	
3022X3E20 Exxon Project Investment Corp..... 05/02/2002.....	1.741			1,999,903			
3022X3FE3 Exxon Project Investment Corp..... 06/14/2002.....	1.741				1,798,869		
3022X3G51 Exxon Project Investment Corp..... 07/05/2002.....	1.751					1,799,650	
36959JFK4 General Electric Capital Corp..... 06/19/2002.....	1.771				999,115		
36959JGK3 General Electric Capital Corp..... 07/19/2002.....	1.752					1,398,775	
Interest Received during Qtr on Disposed ed Holdings.....		20,119					
0199999. Total Open Depositories.....	XXX	49,383	0	6,051,796	8,941,394	8,438,359	XXX
0399999. Total Cash on Deposit.....	XXX	49,383	0	6,051,796	8,941,394	8,438,359	XXX
0599999. Total Cash.....	XXX	49,383	0	6,051,796	8,941,394	8,438,359	XXX

Overflow Page for Write-Ins

Overflow Page for Write-Ins