



QUARTERLY STATEMENT

As of June 30, 2002
of the Condition and Affairs of the

PROGRESSIVE CASUALTY INSURANCE COMPANY

NAIC Group Code..... 155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 24260	Employer's ID Number..... 34-6513736
Organized under the Laws of OHIO Incorporated..... November 17, 1956	State of Domicile or Port of Entry OHIO	Country of Domicile US Commenced Business..... December 11, 1956
Statutory Home Office	6300 WILSON MILLS ROAD, W33 MAYFIELD VILLAGE OH 44143-2182 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 MAYFIELD VILLAGE OH 44143-2182 440-461-5000 <i>(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)</i>	
Mail Address	6300 WILSON MILLS ROAD, W33 MAYFIELD VILLAGE OH 44143-2182 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 MAYFIELD VILLAGE OH 44143-2182 440-461-5000 <i>(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)</i>	
Internet Website Address	PROGRESSIVE.COM	
Statement Contact	ROBERT WILLIAM HEIN <i>(Name)</i> Financial_Reporting@Progressive.com <i>(E-Mail Address)</i>	440-395-4460 <i>(Area Code) (Telephone Number) (Extension)</i> 440-446-7168 <i>(Fax Number)</i>
Policyowner Relations Contact	6300 WILSON MILLS ROAD, E61 MAYFIELD VILLAGE OH 44143-2182 <i>(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)</i>	

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

President GLENN MORRIS RENWICK Treasurer STEPHEN DAVID PETERSON Secretary DANE ALLEN SHRALLOW

VICE PRESIDENTS

JEFFREY WAYNE BASCH (VP/ASST. TREASURER)	KATHLEEN MARY CERNY (ASST. SECRETARY)
WILLIAM THOMAS FORRESTER, II (VICE PRESIDENT)	CHARLES ELWOOD JARRETT (VICE PRESIDENT)
TIMOTHY FRANCIS KASELONIS (ASST. VICE PRESIDENT)	THOMAS ALFRED KING (VICE PRESIDENT)
JAMES LEE KUSMER (VP/ASST. TREASURER)	DANE ALLEN SHRALLOW (VICE PRESIDENT)

DIRECTORS OR TRUSTEES

JEFFREY WAYNE BASCH	ALAN REX BAUER	WILLIAM THOMAS FORRESTER, II	CHARLES ELWOOD JARRETT
THOMAS ALFRED KING	MOIRA GAMBRILL LARDAKIS	GLENN MORRIS RENWICK	MICHAEL ROBERT UTH
RICHARD HENRY WATTS	ROBERT THOMAS WILLIAMS, JR.		

State of.....OHIO
County of.....CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) GLENN MORRIS RENWICK (Printed Name) President	_____ (Signature) KATHLEEN MARY CERNY (Printed Name) Assistant Secretary	_____ (Signature) JEFFREY WAYNE BASCH (Printed Name) VP/Assistant Treasurer
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Subscribed and sworn to before me this
.....day of August, 2002

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	2,372,943,598	2,100,000	2,370,843,598	1,929,312,509
2. Stocks:				
2.1 Preferred stocks.....	120,532,473		120,532,473	182,757,085
2.2 Common stocks.....	1,301,989,151		1,301,989,151	1,294,333,523
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	345,450,627		345,450,627	350,845,351
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....177,746,207) and short-term investments (\$.....56,362,336).....	234,108,543		234,108,543	19,509,094
6. Other invested assets.....	249,500		249,500	249,500
7. Receivable for securities.....	62,604,259		62,604,259	5,505,122
8. Aggregate write-ins for invested assets.....	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8).....	4,437,878,151	2,100,000	4,435,778,151	3,782,512,184
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection.....	82,418,893	6,593,155	75,825,738	72,859,530
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	885,390,937		885,390,937	667,495,437
10.3 Accrued retrospective premiums.....	247,285	2,473	244,812	436,118
11. Funds held by or deposited with reinsured companies.....	128,861		128,861	39,076
12. Bills receivable, taken for premiums.....			0	
13. Amounts receivable under high deductible policies.....	1,332		1,332	2,546
14. Reinsurance recoverables on loss and loss adjustment expense payments.....	8,689,429		8,689,429	9,765,053
15. Federal and foreign income tax recoverable and interest thereon (including \$.....219,414,172 net deferred tax asset).....	271,657,981	52,243,809	219,414,172	185,119,051
16. Guaranty funds receivable or on deposit.....			0	
17. Electronic data processing equipment and software.....	25,054,902		25,054,902	22,066,270
18. Interest, dividends and real estate income due and accrued.....	22,833,541		22,833,541	21,497,035
19. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
20. Receivable from parent, subsidiaries and affiliates.....			0	
21. Amounts due from/to protected cells.....			0	
22. Equities and deposits in pools and associations.....			0	
23. Amounts receivable relating to uninsured accident and health plans.....			0	
24. Other assets nonadmitted.....	80,666,166	80,666,166	0	
25. Aggregate write-ins for other than invested assets.....	30,297,063	30,297,063	0	921
26. Total assets excluding protected cell assets (Lines 9 through 25).....	5,845,264,541	171,902,666	5,673,361,875	4,761,793,221
27. Protected cell assets.....			0	
28. TOTALS (Lines 26 and 27).....	5,845,264,541	171,902,666	5,673,361,875	4,761,793,221

DETAILS OF WRITE-INS

0801.			0	
0802.			0	
0803.			0	
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0
2501. LEASEHOLD IMPROVEMENTS.....	10,750,681	10,750,681	0	
2502. PREPAID EXPENSES.....	10,695,968	10,695,968	0	921
2503. MISCELLANEOUS OTHER ASSETS.....	6,135,617	6,135,617	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	2,714,797	2,714,797	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	30,297,063	30,297,063	0	921

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....489,594,602).....	1,307,919,044	1,233,060,501
2. Reinsurance payable on paid losses and loss adjustment expenses.....	426,472,527	399,959,267
3. Loss adjustment expenses.....	298,481,183	277,531,359
4. Commissions payable, contingent commissions and other similar charges.....	4,830,260	6,401,166
5. Other expenses (excluding taxes, licenses and fees).....	128,521,586	89,465,444
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	21,596,236	26,189,287
7. Federal and foreign income taxes (including \$.....0 on realized capital gains (losses) (including \$.....0 net deferred tax liability).....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....1,391,606,929 and including warranty reserves of \$.....0).....	1,526,020,263	1,306,935,582
10. Advance premium.....	7,917,758	4,674,912
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	9,480,517	12,616,770
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	1,684,288	2,463,721
15. Remittances and items not allocated.....		
16. Provision for reinsurance.....	2,244,269	2,132,000
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....	62,958,478	47,628,726
19. Payable to parent, subsidiaries and affiliates.....	251,943,610	92,127,558
20. Payable for securities.....	285,553,840	2,841,901
21. Liability for amounts held under uninsured accident and health plans.....		
22. Capital notes \$.... and interest thereon \$.....		
23. Aggregate write-ins for liabilities.....	8,128,607	6,934,946
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23).....	4,343,752,466	3,510,963,140
25. Protected cell liabilities.....		
26. Total liabilities (Lines 24 and 25).....	4,343,752,466	3,510,963,140
27. Aggregate write-ins for special surplus funds.....	0	0
28. Common capital stock.....	3,000,000	3,000,000
29. Preferred capital stock.....		
30. Aggregate write-ins for other than special surplus funds.....	0	0
31. Surplus notes.....		
32. Gross paid in and contributed surplus.....	373,988,394	373,988,394
33. Unassigned funds (surplus).....	952,621,015	873,841,687
34. Less treasury stock, at cost:		
34.1 .....0.000 shares common (value included in Line 28 \$.....0).....		
34.2 .....0.000 shares preferred (value included in Line 29 \$.....0).....		
35. Surplus as regards policyholders (Lines 27 to 33, less 34).....	1,329,609,409	1,250,830,081
36. TOTALS.....	5,673,361,875	4,761,793,221

DETAILS OF WRITE-INS

2301. STATE PLAN LIABILITY.....	5,810,314	4,552,705
2302. UNEARNED FEE RESERVE.....	1,397,153	1,134,904
2303. ESCHEATABLE PROPERTY.....	504,659	429,864
2398. Summary of remaining write-ins for Line 23 from overflow page.....	416,481	817,473
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	8,128,607	6,934,946
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page.....	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	0	0

PROGRESSIVE CASUALTY INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Previous Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....410,014,692).....	356,651,323	257,563,534	557,542,068
1.2 Assumed..... (written \$.....3,841,507,724).....	3,478,587,607	2,959,013,855	6,146,161,730
1.3 Ceded..... (written \$.....2,011,356,267).....	1,814,151,156	1,521,036,762	3,171,007,844
1.4 Net..... (written \$.....2,240,166,149).....	2,021,087,774	1,695,540,627	3,532,695,954
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....1,129,563,242):			
2.1 Direct.....	205,366,278	148,411,663	308,774,064
2.2 Assumed.....	1,967,675,097	1,812,724,219	3,667,178,707
2.3 Ceded.....	1,028,097,765	927,050,669	1,878,422,106
2.4 Net.....	1,144,943,610	1,034,085,213	2,097,530,665
3. Loss expenses incurred.....	269,419,200	251,942,847	503,972,297
4. Other underwriting expenses incurred.....	487,338,438	385,336,162	806,799,960
5. Aggregate write-ins for underwriting deductions.....	83,835	0	0
6. Total underwriting deductions (Lines 2 through 5).....	1,901,785,083	1,671,364,222	3,408,302,922
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	119,302,691	24,176,405	124,393,032
INVESTMENT INCOME			
9. Net investment income earned.....	68,732,961	71,086,850	225,995,337
10. Net realized capital gains (losses).....	17,488,957	8,306,194	(35,386,935)
11. Net investment gain (loss) (Lines 9 + 10).....	86,221,918	79,393,044	190,608,402
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....1,184,985 amount charged off \$.....18,985,369).....	(17,800,384)	(14,140,476)	(29,315,073)
13. Finance and service charges not included in premiums.....	7,347,254	6,264,263	12,942,306
14. Aggregate write-ins for miscellaneous income.....	29,260,318	25,341,390	51,587,292
15. Total other income (Lines 12 through 14).....	18,807,188	17,465,177	35,214,525
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15).....	224,331,797	121,034,626	350,215,959
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17).....	224,331,797	121,034,626	350,215,959
19. Federal and foreign income taxes incurred.....	105,692,759	48,017,502	90,053,343
20. Net income (Line 18 minus Line 19) (to Line 22).....	118,639,038	73,017,124	260,162,616
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 previous year.....	1,250,830,081	987,419,427	987,419,427
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20).....	118,639,038	73,017,124	260,162,616
23. Net unrealized capital gains or losses.....	(35,384,631)	23,054,963	8,837,306
24. Change in net unrealized foreign exchange capital gain (loss).....			
25. Change in net deferred income taxes.....	39,101,259	15,709,659	1,392,895
26. Change in nonadmitted assets.....	(43,464,069)	13,725,600	50,010,508
27. Change in provision for reinsurance.....	(112,269)	(229,426)	(990,000)
28. Change in surplus notes.....			
29. Surplus (contributed to) withdrawn from protected cells.....			
30. Cumulative effect of changes in accounting principles.....		183,997,328	183,997,329
31. Capital changes:			
31.1 Paid in.....			
31.2 Transferred from surplus (Stock Dividend).....			
31.3 Transferred to surplus.....			
32. Surplus adjustments:			
32.1 Paid in.....			
32.2 Transferred to capital (Stock Dividend).....			
32.3 Transferred from capital.....			
33. Net remittances from or (to) Home Office.....			
34. Dividends to stockholders.....			(240,000,000)
35. Change in treasury stock.....			
36. Aggregate write-ins for gains and losses in surplus.....	0	0	0
37. Change in surplus as regards policyholders (Lines 22 through 36).....	78,779,328	309,275,248	263,410,654
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37).....	1,329,609,409	1,296,694,675	1,250,830,081
DETAILS OF WRITE-INS			
0501. 2002 PRIVATE PASSENGER AUTO ESCROW.....	83,835		
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	83,835	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED.....	24,909,826	23,164,627	46,339,202
1402. INTEREST INCOME ON INTERCOMPANY BALANCES.....	1,788,173	841,414	2,127,670
1403. SERVICE BUSINESS REVENUE.....	1,773,017	1,067,998	2,451,562
1498. Summary of remaining write-ins for Line 14 from overflow page.....	789,302	267,351	668,858
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	29,260,318	25,341,390	51,587,292
3601.			
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page.....	0	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	2,015,745,228	3,326,312,061
2. Loss and loss adjustment expenses paid (net of salvage and subrogation).....	1,275,634,593	2,310,386,588
3. Underwriting expenses paid.....	454,446,253	781,423,300
4. Other underwriting income (expenses).....	(83,835)	.....
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4).....	285,580,547	234,502,173
6. Net investment income.....	79,401,317	245,744,562
7. Other income (expenses):		
7.1 Agents' balances charged off.....	(17,866,676)	(27,569,519)
7.2 Net funds held under reinsurance treaties.....	(89,785)	19,569
7.3 Net amount withheld or retained for account of others.....	(779,433)	2,463,721
7.4 Aggregate write-ins for miscellaneous items.....	36,607,572	64,529,598
7.5 Total other income (Lines 7.1 to 7.4).....	17,871,678	39,443,369
8. Dividends to policyholders on direct business, less \$.....0 dividends on reinsurance assumed or ceded (net).....	.....	.....
9. Federal and foreign income taxes (paid) recovered.....	(105,692,759)	(90,053,343)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9).....	277,160,783	429,636,761
CASH FROM INVESTMENTS		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds.....	1,462,321,100	4,077,466,088
11.2 Stocks.....	116,132,155	524,210,150
11.3 Mortgage loans.....	.....	.....
11.4 Real estate.....	.....	.....
11.5 Other invested assets.....	.....	.....
11.6 Net gains or (losses) on cash and short-term investments.....	.....	773
11.7 Miscellaneous proceeds.....	225,612,802	1,334,179
11.8 Total investment proceeds (Lines 11.1 to 11.7).....	1,804,066,057	4,603,011,190
12. Cost of investments acquired (long-term only):		
12.1 Bonds.....	1,908,499,249	4,130,717,412
12.2 Stocks.....	115,347,097	680,400,315
12.3 Mortgage loans.....	.....	.....
12.4 Real estate.....	417,880	14,309,032
12.5 Other invested assets.....	.....	.....
12.6 Miscellaneous applications.....	.....	100,078,355
12.7 Total investments acquired (Lines 12.1 to 12.6).....	2,024,264,226	4,925,505,114
13. Net cash from investments (Line 11.8 minus Line 12.7).....	(220,198,169)	(322,493,924)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in.....	.....	.....
14.2 Capital notes \$.....0 less amounts repaid \$.....0.....	.....	.....
14.3 Net transfers from affiliates.....	159,816,052	.....
14.4 Borrowed funds received.....	.....	.....
14.5 Other cash provided.....	4,636,597	10,202,627
14.6 Total (Lines 14.1 to 14.5).....	164,452,649	10,202,627
15. Cash applied:		
15.1 Dividends to stockholders paid.....	.....	240,000,000
15.2 Net transfers to affiliates.....	.....	17,768,323
15.3 Borrowed funds repaid.....	.....	.....
15.4 Other applications.....	6,815,814	1,628,508
15.5 Total (Lines 15.1 to 15.4).....	6,815,814	259,396,831
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5).....	157,636,835	(249,194,204)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16).....	214,599,449	(142,051,366)
18. Cash and short-term investments:		
18.1 Beginning of year.....	19,509,094	161,560,460
18.2 End of period (Line 17 plus Line 18.1).....	234,108,543	19,509,094
DETAILS OF WRITE-INS		
07.401 FINANCE & SERVICE CHARGE REVENUE ASSUMED.....	24,909,826	46,339,202
07.402 FINANCE AND SERVICES CHARGES NOT INCLUDED IN PREMIUMS.....	7,347,254	12,942,306
07.403 INTEREST INCOME ON INTERCOMPANY BALANCES.....	1,788,173	2,127,670
07.498 Summary of remaining write-ins for Line 7.4 from overflow page.....	2,562,319	3,120,420
07.499 Total (Lines 7.401 to 7.403 plus 7.498) (Line 7.4 above).....	36,607,572	64,529,598

PROGRESSIVE CASUALTY INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. Current Tax

The significant components of the provision for Federal income tax are as follows:

Description	2002	2001
Current income tax expense	\$ 105,692,759	\$ 96,628,143
Audit adjustment : 1997-98 IRS examination	--	(1,322,393)
Prior year underaccrual (overaccrual)	--	(5,252,407)
Current income taxes incurred	<u>\$ 105,692,759</u>	<u>\$ 90,053,343</u>

B. Operating Loss and Tax Credit Carryforwards

- 1) The Company has no operating loss or tax credit carryforwards available.
- 2) The amount of Federal income taxes incurred and available for recoupment by the Company in the event of future net losses is equal to approximately \$105,692,759 for the current tax year and \$97,840,841 for the first preceding year. The amounts that can be recouped may be subject to the alternative minimum tax rules, and therefore may be limited.

C. Consolidated Federal Income Tax Return

- 1) The Company's Federal income tax return is consolidated with The Progressive Corporation ("TPC"), a publicly traded holding company incorporated in Ohio, and all of its wholly-owned United States subsidiaries (the "Group") as detailed in Schedule Y, Part 1.
- 2) The method of allocation between the companies is subject to written agreement and is jointly approved by an officer of TPC and the Company. The allocation is based upon separate tax return calculations with current credit for net losses or other items utilized in the consolidated tax return. Intercompany tax balances are settled monthly.

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

The Company had no wash sales of securities with a NAIC rating of 3 or below during the year.

32. Agents' Balances Certification, Florida Statute 625.012(5):

The Company reported net admitted premiums and agents' balances in course of collection of \$75,825,738 at June 30, 2002. Of this amount there were no premiums due from a controlled or controlling person.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]

1.2 If yes, explain:..... _____

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/1997.....

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/1997.....

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).01/06/2000.....

7.4 By what department or departments?..... OHIO

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:..... _____

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....249,500

12. Amount of real estate and mortgages held in short-term investments: \$.....

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds.....	\$.....0	\$.....0
13.22 Preferred Stock.....	\$.....0	\$.....0
13.23 Common Stock.....	\$.....569,164,924	\$.....597,190,368
13.24 Short-Term Investments.....	\$.....0	\$.....0
13.25 Mortgages, Loans or Real Estate.....	\$.....0	\$.....0
13.26 All Other.....	\$.....0	\$.....0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$.....569,164,924	\$.....597,190,368
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$.....0	\$.....0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above.....	\$.....0	\$.....0

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
STATE STREET	801 PENNSYLVANIA AVENUE KANSAS CITY, MO 64105

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
30107	STATE STREET GLOBAL MARKETS, LLC	225 FRANKLIN STREET BOSTON, MA 02110

PROGRESSIVE CASUALTY INSURANCE COMPANY
GENERAL INTERROGATORIES (continued)
PART 2
PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
.....	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....0
Total.....	.....XXX.....	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

Statement as of June 30, 2002 of the **PROGRESSIVE CASUALTY INSURANCE COMPANY**
SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period.....	350,845,351	348,850,977	0	347,184,201
2. Increase (decrease) by adjustment.....	(2,793,789)	(3,018,815)		(10,647,882)
3. Cost of acquired.....				3,649,664
4. Cost of additions to and permanent improvements.....	799,415	(381,535)		10,659,368
5. Total profit (loss) on sales.....				
6. Increase (decrease) by foreign exchange adjustment.....				
7. Amount received on sales.....				
8. Book/adjusted carrying value at end of current period.....	348,850,977	345,450,627	0	350,845,351
9. Total valuation allowance.....				
10. Subtotal (Lines 8 plus 9).....	348,850,977	345,450,627	0	350,845,351
11. Total nonadmitted amounts.....				
12. Statement value, current period (Page 2, real estate lines, current period).....	348,850,977	345,450,627	0	350,845,351

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period.....	0	0	0	
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions.....				
2.2 Additional investment made after acquisitions.....				
3. Accrual of discount and mortgage interest points and commitment fees.....				
4. Increase (decrease) by adjustment.....				
5. Total profit (loss) on sale.....				
6. Amounts paid on account or in full during the period.....				
7. Amortization of premium.....				
8. Increase (decrease) by foreign exchange adjustment.....				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period.....	0	0	0	0
10. Total valuation allowance.....				
11. Subtotal (Lines 9 plus 10).....	0	0	0	0
12. Total nonadmitted amounts.....				
13. Statement value of mortgages owned at end of current period.....	0	0	0	0

NONE

SCHEDULE BA - VERIFICATION
Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period.....	249,500	249,500	0	249,500
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions.....				
2.2 Additional investment made after acquisitions.....				
3. Accrual of discount.....				
4. Increase (decrease) by adjustment.....				
5. Total profit (loss) on sale.....				
6. Amounts paid on account or in full during the period.....				
7. Amortization of premium.....				
8. Increase (decrease) by foreign exchange adjustment.....				
9. Book/adjusted carrying value of long-term invested assets at end of current period.....	249,500	249,500	0	249,500
10. Total valuation allowance.....				
11. Subtotal (Lines 9 plus 10).....	249,500	249,500	0	249,500
12. Total nonadmitted amounts.....				
13. Statement value of long-term invested assets at end of current period.....	249,500	249,500	0	249,500

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Statement Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Statement Value End of First Quarter	Statement Value End of Second Quarter	Statement Value End of Third Quarter	Statement Value December 31 Prior Year
BONDS								
1. Class 1.....	1,899,798,092	1,726,360,026	1,560,262,898	(4,190,682)	1,899,798,092	2,061,704,538		1,666,867,009
2. Class 2.....	185,811,335	132,444,560	12,342,723	(12,184,510)	185,811,335	293,728,662		201,675,813
3. Class 3.....	40,399,452		805,030	9,751,696	40,399,452	49,346,118		41,191,166
4. Class 4.....	20,030,073		1,208,056	2,281,800	20,030,073	21,103,817		21,234,782
5. Class 5.....								
6. Class 6.....	3,422,801				3,422,801	3,422,801		3,422,801
7. Total Bonds.....	2,149,461,753	1,858,804,586	1,574,618,707	(4,341,696)	2,149,461,753	2,429,305,936	0	1,934,391,570
PREFERRED STOCK								
8. Class 1.....	67,474,219		55,920,950	(4,897,418)	67,474,219	6,655,851		69,382,727
9. Class 2.....	113,293,414			583,207	113,293,414	113,876,621		113,374,359
10. Class 3.....								
11. Class 4.....								
12. Class 5.....								
13. Class 6.....								
14. Total Preferred Stock.....	180,767,633	0	55,920,950	(4,314,211)	180,767,633	120,532,472	0	182,757,086
15. Total Bonds and Preferred Stock.....	2,330,229,386	1,858,804,586	1,630,539,657	(8,655,907)	2,330,229,386	2,549,838,408	0	2,117,148,656

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. Totals.....	56,362,337	XXX	56,366,595		9,667

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period.....	2,979,063	95,188,598	0	68,949,163
2. Cost of short-term investments acquired.....	664,456,570	813,662,212		4,109,452,925
3. Increase (decrease) by adjustment.....	(137)	(4,122)		(105,419)
4. Increase (decrease) by foreign exchange adjustment.....				
5. Total profit (loss) on disposal of short-term investments.....				773
6. Consideration received on disposal of short-term investments.....	572,246,898	852,484,351		4,175,318,379
7. Book/adjusted carrying value, current period.....	95,188,598	56,362,337	0	2,979,063
8. Total valuation allowance.....				
9. Subtotal (Lines 7 plus 8).....	95,188,598	56,362,337	0	2,979,063
10. Total nonadmitted amounts.....				
11. Statement value (Lines 9 minus 10).....	95,188,598	56,362,337	0	2,979,063
12. Income collected during period.....	36,245	121,841		1,683,295
13. Income earned during period.....	4,774	136,841		1,583,796

**Sch. DB-Part F-Section 1
NONE**

**Sch. DB-Part F-Section 2
NONE**

**Sch. F
NONE**

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	YES	7,497,559	539,542	3,601,577	229,095	1,298,144	2,712,123
2. Alaska.....AK	YES	6,556,310	3,643,235	2,438,144	1,437,050	3,190,397	3,412,943
3. Arizona.....AZ	YES	27,853,181	21,832,521	10,844,151	8,094,289	13,590,675	9,797,787
4. Arkansas.....AR	YES	14,191,500	9,469,971	5,595,265	4,472,282	6,416,834	5,239,113
5. California.....CA	YES	82,718,135	52,923,968	25,556,682	18,505,632	53,095,350	36,976,860
6. Colorado.....CO	YES	25,897,027	22,337,558	15,107,937	13,529,975	22,254,049	16,650,645
7. Connecticut.....CT	YES	2,011,958	1,879,049	456,166	445,416	3,073,732	1,999,110
8. Delaware.....DE	YES	1,760,518	1,268,227	389,871	1,084,481	829,640	1,159,930
9. District of Columbia.....DC	YES	628,993	176,734	93,704	6,860	239,724	201,494
10. Florida.....FL	YES	1,265,781	2,104,662	776,002	682,679	5,559,919	5,721,646
11. Georgia.....GA	YES	5,135,908	7,058,769	6,387,456	4,936,602	4,137,025	5,468,391
12. Hawaii.....HI	YES	5,781,042	3,352,230	2,136,150	1,539,184	2,944,208	2,889,792
13. Idaho.....ID	YES	4,289,280	3,007,254	1,877,373	844,489	1,534,793	1,567,548
14. Illinois.....IL	YES	10,205,712	5,244,686	3,999,673	3,243,843	9,081,106	7,474,844
15. Indiana.....IN	YES	7,832,023	8,006,334	6,220,208	4,178,109	8,794,479	5,936,313
16. Iowa.....IA	YES	350,718	146,642	14,499	30,853	878,167	478,661
17. Kansas.....KS	YES	3,971,166	3,927,781	2,072,974	2,858,580	1,466,251	2,303,733
18. Kentucky.....KY	YES	37,773	144,364	30,862	91,423	504,127	445,610
19. Louisiana.....LA	YES	428,463	275,005	139,770	(134,022)	1,058,518	1,173,353
20. Maine.....ME	YES	13,219,112	10,971,256	5,979,991	5,113,580	13,315,272	9,619,191
21. Maryland.....MD	YES	5,703,152	5,170,778	3,798,590	7,023,608	5,442,163	6,326,708
22. Massachusetts.....MA	YES	995,248	988,494	87,480	98,733	3,061,361	2,742,800
23. Michigan.....MI	YES	793,380	1,274,719	396,010	191,455	4,372,986	2,436,937
24. Minnesota.....MN	YES	9,427,487	7,136,092	4,137,043	4,742,090	5,354,998	4,479,163
25. Mississippi.....MS	YES	808,231	824,712	1,907,531	81,841	(304,905)	2,433,471
26. Missouri.....MO	YES	9,176,982	6,671,630	3,778,485	4,052,200	3,888,151	3,368,860
27. Montana.....MT	YES	5,610,408	3,172,618	1,634,328	973,623	2,413,146	1,480,274
28. Nebraska.....NE	YES	1,320,016	918,621	263,133	392,603	1,823,421	1,651,780
29. Nevada.....NV	YES	12,222,003	10,560,337	6,211,151	6,809,243	10,040,714	11,434,974
30. New Hampshire.....NH	YES	3,412,597	4,142,174	2,098,020	2,806,893	4,322,950	3,394,709
31. New Jersey.....NJ	YES	1,056,647	899,225	433,544	1,502,030	4,836,357	6,924,391
32. New Mexico.....NM	YES	1,684,409	1,658,645	1,041,669	1,116,415	2,381,064	2,323,545
33. New York.....NY	YES	3,642,074	4,307,874	1,761,617	2,529,262	10,793,845	11,348,544
34. North Carolina.....NC	YES	7,034,372	7,266,778	2,386,043	2,073,509	6,643,413	7,063,609
35. North Dakota.....ND	YES	87,030	55,070		358	158,942	483,223
36. Ohio.....OH	YES	26,832,747	4,275,514	12,719,691	1,754,575	5,521,323	9,981,250
37. Oklahoma.....OK	YES	7,943,901	1,305,343	2,768,635	107,350	2,334,368	314,930
38. Oregon.....OR	YES	528,078	215,187	291,203	181,140	148,028	457,512
39. Pennsylvania.....PA	YES	776,929	856,225	220,115	881,459	4,861,719	5,974,148
40. Rhode Island.....RI	YES	2,592,824	1,903,918	1,746,109	1,106,959	6,744,388	2,600,928
41. South Carolina.....SC	YES	12,009,449	7,384,145	6,246,338	2,679,537	5,228,337	3,107,261
42. South Dakota.....SD	YES	1,533,034	333,223	166,223	90,352	636,898	213,599
43. Tennessee.....TN	YES	7,189,130	4,990,577	2,844,169	2,265,814	2,973,983	3,466,820
44. Texas.....TX	YES	8,183,165	6,923,678	2,977,817	1,913,931	7,393,343	5,951,866
45. Utah.....UT	YES	4,272,645	3,215,611	1,522,726	1,049,673	1,602,468	1,849,240
46. Vermont.....VT	YES	7,696,861	5,497,784	2,676,153	1,522,269	4,107,763	2,957,089
47. Virginia.....VA	YES	20,751,977	17,318,929	10,213,101	8,091,745	15,882,124	14,945,954
48. Washington.....WA	YES	12,085,824	8,625,373	5,490,862	4,292,774	9,238,252	6,407,000
49. West Virginia.....WV	YES	152,764	132,003	(2,450)	197,297	1,839,186	936,880
50. Wisconsin.....WI	YES	3,403,439	745,800	914,600	96,395	1,491,142	379,851
51. Wyoming.....WY	YES	9,296,265	6,494,721	4,021,983	2,950,570	3,871,200	3,585,978
52. American Samoa.....AS	NO						
53. Guam.....GU	YES	20,106	42,575	28,500	2,000	133,832	(1,816)
54. Puerto Rico.....PR	YES	116,776	205,423	4,440	200,000	377,802	207,392
55. US Virgin Islands.....VI	S/L		51,829			116,225	28,910
56. Canada.....CN	YES	22,583	(130,474)	3,363,521	6,626,120	27,678,703	38,367,347
57. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
58. Totals.....	(a) 53	410,014,692	283,744,939	181,866,835	141,594,223	320,672,100	290,854,214

DETAILS OF WRITE-INS

5701.....	XXX						
5702.....	XXX						
5703.....	XXX						
5798. Summary of remaining write-ins for Line 57 from overflow page...	XXX	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above).....	XXX	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.0	
2. Allied lines.....		(999)	0.0	
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....	5,716,517	3,070,238	53.7	62.0
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....	8,944,086	4,382,093	49.0	57.2
10. Financial guaranty.....			0.0	
11.1. Medical malpractice-occurrence.....			0.0	
11.2. Medical malpractice-claims made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....		50,087	0.0	
17.1. Other liability-occurrence.....	4,429,913	1,867,421	42.2	22.3
17.2. Other liability-claims made.....	13,373,463	6,110,545	45.7	29.3
18.1. Products liability-occurrence.....			0.0	
18.2. Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....	134,356,842	75,056,766	55.9	63.2
19.3, 19.4 Commercial auto liability.....	73,149,941	47,586,106	65.1	62.2
21. Auto physical damage.....	109,691,502	64,595,784	58.9	58.7
22. Aircraft (all perils).....			0.0	
23. Fidelity.....	6,591,598	2,496,165	37.9	(3.1)
24. Surety.....	271,536	129,056	47.5	47.5
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business.....	125,927	23,018	18.3	13.0
34. Totals.....	356,651,325	205,366,280	57.6	57.6
DETAILS OF WRITE-INS				
3301. Gap Addendum.....	125,927	23,018	18.3	13.0
3302.			0.0	
3303.			0.0	
3398. Sum. of remaining write-ins for Line 33 from overflow page.....	0	0	0.0	0.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....	125,927	23,018	18.3	13.0

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....	3,463,191	6,017,494	5,308,075
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	8,982,649	12,365,458	9,640,257
10. Financial guaranty.....			
11.1. Medical malpractice-occurrence.....			
11.2. Medical malpractice-claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....	4,474,728	5,912,348	4,888,799
17.2. Other liability-claims made.....	6,421,340	14,125,239	11,716,155
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1, 19.2 Private passenger auto liability.....	75,934,561	147,906,690	97,838,969
19.3, 19.4 Commercial auto liability.....	52,150,148	93,153,819	60,941,369
21. Auto physical damage.....	65,790,440	124,594,857	86,076,696
22. Aircraft (all perils).....			
23. Fidelity.....	2,660,575	5,561,013	7,036,470
24. Surety.....	143,039	237,490	225,583
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business.....	59,731	140,285	72,564
34. Totals.....	220,080,402	410,014,693	283,744,937
DETAILS OF WRITE-INS			
3301. Gap Addendum.....	59,731	140,285	72,564
3302.			
3303.			
3398. Sum. of remaining write-ins for Line 33 from overflow page.....	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....	59,731	140,285	72,564

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (b) (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior	213,574	48,465	262,039	74,634	7,106	81,740	137,932	15,113	31,910	184,955	(1,008)	5,664	4,656
2. 2000	294,157	69,472	363,629	102,405	3,713	106,118	198,868	25,034	43,935	267,837	7,116	3,210	10,326
3. Subtotals 2000 + Prior	507,731	117,937	625,668	177,039	10,819	187,858	336,800	40,147	75,845	452,792	6,108	8,874	14,982
4. 2001	668,321	216,602	884,923	271,297	51,252	322,549	357,865	72,998	118,138	549,001	(39,159)	25,786	(13,373)
5. Subtotals 2001 + Prior	1,176,052	334,539	1,510,591	448,336	62,071	510,407	694,665	113,145	193,983	1,001,793	(33,051)	34,660	1,609
6. 2002	XXX	XXX	XXX	XXX	808,148	808,148	XXX	436,619	167,988	604,607	XXX	XXX	XXX
7. Totals	1,176,052	334,539	1,510,591	448,336	870,219	1,318,555	694,665	549,764	361,971	1,606,400	(33,051)	34,660	1,609
8. Prior Year-End's Surplus As Regards Policyholders	1,250,830										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (2.8)%	2. 10.4 %	3. 0.1 %
													Col. 13, Line 7 Line 8
													4. 0.1 %

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(a) Should equal prior year-end Annual Statement; Page 3, Col. 1, Lines 1 + 3.
 (b) Should equal Q.S. Page 3, Col.1, Lines 1 and 3.
 (c) Should also equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the SVO Compliance Certification be filed with this statement?

YES

2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?

NO

3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

NO

EXPLANATIONS:

BAR CODE:



Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. RECEIVABLE FROM SECURITIES BROKER OVER 15 DAYS OLD.....	2,714,797	2,714,797	0	0
2597. Summary of remaining write-ins for Line 25 from Assets.....	2,714,797	2,714,797	0	0

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2304. OTHER LIABILITIES.....	416,481	817,473
2397. Summary of remaining write-ins for Line 23 from Liabilities.....	416,481	817,473

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Previous Year to Date	3 Prior Year Ended December 31
1404. MISCELLANEOUS INCOME.....	789,302	267,351	668,858
1497. Summary of remaining write-ins for Line 14 from Statement of Income.....	789,302	267,351	668,858

Additional Write-ins for Cash Flow:

	1 Current Year to Date	2 Prior Year Ended December 31
07.404 SERVICE BUSINESS REVENUE.....	1,773,017	2,451,562
07.405 MISCELLANEOUS INCOME.....	789,302	668,858
07.497 Summary of remaining write-ins for Line 7.4 from Cash Flow.....	2,562,319	3,120,420

Sch. A-Part 2
NONE

Sch. A-Part 3
NONE

Sch. B-Part 1
NONE

Sch. B-Part 2
NONE

Sch. BA-Part 1
NONE

Sch. BA-Part 2
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - U.S. Government								
912827-6T-4	U.S. TREASURY NOTE 5.000 02 2011	05/17/2002	GOLDMAN SACHS		1,966,641	2,000,000	25,967	1PE
912827-7L-0	U.S. TREASURY NOTE 4.875 02 2012	05/31/2002	VARIOUS		87,505,609	89,700,000	714,874	1
912828-AC-4	US TREASURY N/B 4.375 05 2007	06/28/2002	VARIOUS		321,705,547	321,000,000	916,253	1
0399999	Total - Bonds - U.S. Government				411,177,797	412,700,000	1,657,094	XXX
Bonds - States, Territories and Possessions								
Illinois								
452150-7V-1	ILLINOIS ST REF-FIRST SE 5.500 04 2011	04/10/2002	MORGAN STANLEY		8,710,260	8,090,000	29,663	1
	Illinois				8,710,260	8,090,000	29,663	XXX
Massachusetts								
57582N-DJ-1	MA ST-CONS LN-C 5.500 11 2012	06/21/2002	UNION BANK SWITZERLAND		27,921,750	25,000,000	3,819	1PE
	Massachusetts				27,921,750	25,000,000	3,819	XXX
Tennessee								
499512-G7-0	KNOX CNTY REF 5.500 04 2013	05/22/2002	MORGAN KEEGAN		5,832,817	5,385,000		1
880459-VF-6	TN HSG AMT-HMOWNR-A 4.150 01 2033	06/17/2002	PAINE WEBBER		3,000,000	3,000,000		1PE
	Tennessee				8,832,817	8,385,000	0	XXX
	United States				45,464,827	41,475,000	33,482	XXX
1799999	Total - Bonds - States, Territories & Possessions				45,464,827	41,475,000	33,482	XXX
Bonds - Political Subdivisions of States								
New York								
649785-A#-9	STATE OF NY ACCEPTANCE CERT 5.273 07 2002	06/01/2002	BNY CAPITAL MARKETS		91,407	91,407		1
	New York				91,407	91,407	0	XXX
	United States				91,407	91,407	0	XXX
2499999	Total - Bonds - Political Subdivision				91,407	91,407	0	XXX
Bonds - Special Revenue and Special Assessment								
Colorado								
196479-ET-2	CO HFA-AMT-SFM 5.400 11 2032	06/27/2002	LEHMAN BROTHERS		4,000,000	4,000,000		1PE
	Colorado				4,000,000	4,000,000	0	XXX
New York								
592597-2Z-0	METRO TRN AUTH-SER B 5.250 01 2012	06/26/2002	UNION BANK SWITZERLAND		21,592,785	19,860,000		1PE
592597-3B-2	METRO TRN AUTH-SER B 5.500 07 2012	06/26/2002	UNION BANK SWITZERLAND		20,130,837	18,115,000		1PE
649716-2W-6	NEW YORK CITY 5.500 11 2026	06/19/2002	VARIOUS		29,774,350	27,250,000		1PE
	New York				71,497,972	65,225,000	0	XXX
	United States				75,497,972	69,225,000	0	XXX
3199999	Total - Bonds - Special Revenue & Special Assessments				75,497,972	69,225,000	0	XXX
Bonds - Industrial and Miscellaneous								
United States								
018548-AA-5	ALLIANCE CAPITAL 5.625 08 2006	06/01/2002	TRANSFER		4,046,920	4,000,000	66,250	1PE
00184A-AE-5	AOL TIME WARNER INC 6.150 05 2007	04/04/2002	J.P. MORGAN		14,952,750	15,000,000		2PE
00184A-AF-2	AOL TIME WARNER INC 6.880 05 2012	04/04/2002	MORGAN STANLEY		24,762,500	25,000,000		2PE
043353-AB-7	ARVINMERITOR 6.625 06 2007	06/26/2002	DEUTSCHE BANK		19,936,800	20,000,000		2PE
22540V-N9-9	CS FIRST BOSTON MTG SEC 5.939209K2011	05/02/2002	CREDIT SUISSE FIRST BOSTON		9,547,500	9,500,000	29,777	1PE
22540V-G6-3	CS FIRST BOSTON MTG SEC 7.000A03 2032	04/02/2002	CREDIT SUISSE FIRST BOSTON		15,034,746	14,828,537	83,616	1PE
233835-AB-3	DAIMLER CHRYSLER 6.900 09 2004	06/01/2002	TRANSFER		41,947,600	40,000,000	690,000	2
31392B-7G-5	FANNIE MAE 2002-26 LA 6.000 07 2010	04/09/2002	BEAR STEARNS		25,210,938	25,000,000	120,833	1PE
345397-TY-9	FORD MOTOR CREDIT 7.250 10 2011	06/26/2002	GOLDMAN SACHS		5,662,760	5,622,000	74,726	2PE
36229R-EM-7	GSR MORTGAGE LOAN TRUST 5.472 01 2032	06/19/2002	GOLDMAN SACHS		6,545,695	6,513,000	25,739	1PE
428236-XX-6	HEWLETT PACKARD CO 5.500 07 2007	06/21/2002	DEUTSCHE BANK		2,994,000	3,000,000		1PE
46625H-AN-0	JP MORGAN CHASE & CO 6.625 03 2012	04/05/2002	J.P. MORGAN		11,048,400	11,000,000	54,656	1PE
49306C-AD-3	KEY BANK NA 7.000 02 2011	04/05/2002	KEY CAPITAL MARKETS		5,158,250	5,000,000	67,083	1PE
499040-AM-5	KNIGHT-RIDDER INC. 7.125 06 2011	06/01/2002	TRANSFER		2,073,680	2,000,000		1PE
59022H-AU-6	MLMT 2002-MW1 CLASS A4 5.619 06 2024	06/26/2002	BNY CAPITAL MARKETS		10,050,166	10,000,000	15,608	1PE
608190-AB-0	MOHAWK INDUSTRIES INC 7.200 04 2012	04/05/2002	GOLDMAN SACHS		10,202,100	10,000,000	16,000	2PE
65333N-AB-6	NEXFOR INC 7.250 07 2012	06/26/2002	GOLDMAN SACHS		14,980,050	15,000,000		2PE

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SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
76110W-PB-6.....	RESIDENTIAL ASSET SEC CO 5.350K02 2030.....	06/06/2002.....	SALOMON SMITH BARNEY.....		34,990,358	35,000,000	5,201	1PE.....
808626-AB-1.....	SCIENCE APPLICATION 6.250 07 2012.....	06/24/2002.....	J.P. MORGAN.....		3,983,520	4,000,000		1PE.....
92178P-AB-3.....	VANDERBILT 2002-1 A2 4.770 10 2018.....	05/31/2002.....	BNY CAPITAL MARKETS.....		17,099,293	17,100,000	45,315	1PE.....
931142-BN-2.....	WAL-MART STORES INC 5.450 08 2006.....	06/01/2002.....	TRANSFER.....		1,343,056	1,300,000	23,617	1.....
94975C-AK-3.....	WELLS FARGO COMPANY 4.875 06 2007.....	06/06/2002.....	SALOMON SMITH BARNEY.....		5,863,892	5,900,000		1PE.....
	United States.....				287,434,974	284,763,537	1,318,421	XXX.....
4599999.	Total - Bonds - Industrial & Miscellaneous.....				287,434,974	284,763,537	1,318,421	XXX.....
6099997.	Total - Bonds - Part 3.....				819,666,977	808,254,944	3,008,997	XXX.....
6099998.	Total - Bonds - Summary Item for Bonds Bought and Sold This Quarter.....				225,475,398	225,350,000	338,705	XXX.....
6099999.	Total - Bonds.....				1,045,142,375	1,033,604,944	3,347,702	XXX.....

Common Stocks - Public Utilities

United States

079860-10-2.....	BELLSOUTH CORPORATION.....	06/11/2002.....	STATE STREET BANK.....	12,900.000	417,314			L.....
25746U-10-9.....	DOMINION RESOURCES INC/V.....	06/11/2002.....	STATE STREET BANK.....	16,400.000	1,048,085			L.....
30161N-10-1.....	EXELON CORP.....	06/11/2002.....	STATE STREET BANK.....	35,500.000	1,878,245			L.....
743263-10-5.....	PROGRESS ENERGY INC.....	05/16/2002.....	STATE STREET BANK.....	0.001				L.....
	United States.....				3,343,644	XXX	0	XXX.....
6699999.	Total - Common Stocks - Public Utilities.....				3,343,644	XXX	0	XXX.....

Common Stocks - Banks, Trust and Insurance Companies

United States

019754-10-0.....	ALLMERICA FINANCIAL.....	06/11/2002.....	STATE STREET BANK.....	9,000.000	421,740			L.....
023139-10-8.....	AMBAC FINANCIAL GROUP IN.....	06/11/2002.....	STATE STREET BANK.....	9,700.000	648,091			L.....
025816-10-9.....	AMERICAN EXPRESS COMMON.....	06/11/2002.....	STATE STREET BANK.....	32,500.000	1,273,532			L.....
026874-10-7.....	AMERICAN INTERNATIONAL G.....	06/11/2002.....	STATE STREET BANK.....	39,600.000	2,539,580			L.....
03748R-10-1.....	APARTMENT INVT & MGMT CO.....	06/11/2002.....	STATE STREET BANK.....	17,600.000	824,292			L.....
053484-10-1.....	AVALONBAY COMMUNITIES IN.....	06/11/2002.....	STATE STREET BANK.....	11,500.000	537,423			L.....
060505-10-4.....	BANK OF AMERICA CORP.....	06/11/2002.....	STATE STREET BANK.....	24,900.000	1,782,987			L.....
101121-10-1.....	BOSTON PROPERTIES INC.....	06/11/2002.....	STATE STREET BANK.....	16,500.000	674,495			L.....
125509-10-9.....	CIGNA CORP.....	06/11/2002.....	STATE STREET BANK.....	12,200.000	1,261,768			L.....
172967-10-1.....	CITIGROUP INC.....	06/11/2002.....	STATE STREET BANK.....	93,700.000	3,814,527			L.....
200340-10-7.....	COMERICA INC.....	06/11/2002.....	STATE STREET BANK.....	20,600.000	1,301,121			L.....
316326-10-7.....	FIDELITY NATIONAL FINL I.....	05/07/2002.....	STOCK DIVIDEND.....	2,350.000				L.....
571834-10-0.....	MARSHALL & ILSLEY CORP.....	06/17/2002.....	STOCK SPLIT.....	7,000.000				L.....
929042-10-9.....	VORNADO REALTY TRUST.....	06/11/2002.....	STATE STREET BANK.....	18,500.000	832,889			L.....
	United States.....				15,912,445	XXX	0	XXX.....
6799999.	Total - Common Stocks - Banks, Trust & Ins. Cos.....				15,912,445	XXX	0	XXX.....

Common Stocks - Industrial and Miscellaneous

United States

002824-10-0.....	ABBOTT LABORATORIES.....	06/11/2002.....	STATE STREET BANK.....	25,700.000	1,014,376			L.....
00724F-10-1.....	ADOBE SYSTEMS INC.....	06/11/2002.....	STATE STREET BANK.....	16,500.000	622,402			L.....
00845V-10-0.....	AGERE SYS INC.....	06/06/2002.....	STATE STREET BANK.....	597.240	8,805			L.....
00845V-20-9.....	AGERE SYS INC CLASS B.....	06/06/2002.....	STATE STREET BANK.....	14,632.380	216,459			L.....
00846U-10-1.....	AGILENT TECHNOLOGIES INC.....	06/11/2002.....	STATE STREET BANK.....	16,300.000	419,554			L.....
013104-10-4.....	ALBERTSON'S INC.....	06/11/2002.....	STATE STREET BANK.....	13,000.000	418,694			L.....
018490-10-2.....	ALLERGAN INC.....	06/11/2002.....	STATE STREET BANK.....	9,300.000	572,266			L.....
020039-10-3.....	ALLTEL CORP.....	06/11/2002.....	STATE STREET BANK.....	1,398.000	71,305			L.....
023551-10-4.....	AMERADA HESS CORP.....	06/11/2002.....	STATE STREET BANK.....	17,600.000	1,366,337			L.....
029712-10-6.....	AMERICAN STANDARD COMPAN.....	06/11/2002.....	STATE STREET BANK.....	6,800.000	515,897			L.....
031162-10-0.....	AMGEN INC.....	06/11/2002.....	STATE STREET BANK.....	24,990.000	983,913			L.....
00184A-10-5.....	AOL TIME WARNER INC.....	06/11/2002.....	STATE STREET BANK.....	54,560.000	875,721			L.....
037411-10-5.....	APACHE CORP.....	06/11/2002.....	STATE STREET BANK.....	13,174.000	700,364			L.....
038222-10-5.....	APPLIED MATERIALS INC.....	04/17/2002.....	STOCK SPLIT.....	56,449.000				L.....

E04.1

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
053015-10-3	AUTOMATIC DATA PROCESSING	06/11/2002	STATE STREET BANK	12,200.000	621,640			L
053332-10-2	AUTOZONE INC	06/11/2002	STATE STREET BANK	100.000	8,306			L
054303-10-2	AVON PRODUCTS INC COMMON	06/11/2002	STATE STREET BANK	16,800.000	922,134			L
057224-10-7	BAKER HUGHES INC	06/11/2002	STATE STREET BANK	26,800.000	921,786			L
067383-10-9	BARD (C.R.) INC	06/11/2002	STATE STREET BANK	9,900.000	549,833			L
068306-10-9	BARR LABORATORIES INC	06/11/2002	STATE STREET BANK	6,200.000	394,113			L
086516-10-1	BEST BUY COMPANY INC	05/13/2002	STOCK SPLIT	2,200.000				L
090597-10-5	BIOGEN INC	06/11/2002	STATE STREET BANK	16,400.000	652,969			L
055482-10-3	BJ SERVICES CO	06/11/2002	STATE STREET BANK	25,500.000	863,695			L
091797-10-0	BLACK & DECKER CORP	06/11/2002	STATE STREET BANK	8,700.000	411,239			L
093671-10-5	BLOCK H & R INC	06/11/2002	STATE STREET BANK	9,700.000	453,246			L
097023-10-5	BOEING CO	06/11/2002	STATE STREET BANK	41,700.000	1,800,072			L
110122-10-8	BRISTOL-MYERS SQUIBB	06/11/2002	STATE STREET BANK	31,900.000	831,984			L
111621-10-8	BROCADE COMMUNICATIONS	06/11/2002	STATE STREET BANK	18,200.000	376,355			L
122014-10-3	BURLINGTON RES INC	06/11/2002	STATE STREET BANK	14,500.000	539,471			L
14040H-10-5	CAPITAL ONE FINANCIAL CO	06/11/2002	STATE STREET BANK	8,200.000	489,929			L
125129-10-6	CDW COMPUTER CENTERS INC	06/11/2002	STATE STREET BANK	5,400.000	249,649			L
156708-10-9	CEPHALON INC	06/11/2002	STATE STREET BANK	8,200.000	371,131			L
166764-10-0	CHEVRONTEXACO CORP	06/11/2002	STATE STREET BANK	2,200.000	190,080			L
171779-10-1	CIENA CORP	06/24/2002	STATE STREET BANK	8,240.640	54,657			L
17275R-10-2	CISCO SYSTEMS INC	06/11/2002	STATE STREET BANK	87,120.000	1,326,153			L
184502-10-2	CLEAR CHANNEL COMMUNICAT	06/11/2002	STATE STREET BANK	9,310.000	474,340			L
191216-10-0	COCA-COLA COMPANY (THE)	06/11/2002	STATE STREET BANK	12,200.000	658,800			L
22160K-10-5	COSTCO WHOLESALE CORPORA	06/11/2002	STATE STREET BANK	12,400.000	497,358			L
126650-10-0	CVS CORP	06/11/2002	STATE STREET BANK	18,019.000	597,957			L
237194-10-5	DARDEN RESTAURANTS INC	05/02/2002	STOCK SPLIT	14,700.000				L
244199-10-5	DEERE & CO	06/11/2002	STATE STREET BANK	13,000.000	609,059			L
247025-10-9	DELL COMPUTER CORP	06/11/2002	STATE STREET BANK	37,260.000	981,590			L
25179M-10-3	DEVON ENERGY CORPORATION	06/11/2002	STATE STREET BANK	13,770.000	647,145			L
277461-10-9	EASTMAN KODAK CO COMMON	06/11/2002	STATE STREET BANK	18,800.000	578,472			L
278642-10-3	EBAY INC	06/11/2002	STATE STREET BANK	10,300.000	587,183			L
285512-10-9	ELECTRONIC ARTS INC	06/11/2002	STATE STREET BANK	9,000.000	566,118			L
292475-20-9	EMULEX CORP	06/11/2002	STATE STREET BANK	13,200.000	399,762			L
293904-10-8	ENZON INC	06/11/2002	STATE STREET BANK	6,880.000	160,707			L
26875P-10-1	EOG RESOURCES INC	06/11/2002	STATE STREET BANK	11,300.000	426,293			L
302125-10-9	EXPEDIA INC	06/11/2002	STATE STREET BANK	3,600.000	242,945			L
302182-10-0	EXPRESS SCRIPTS INC-COM	06/11/2002	STATE STREET BANK	5,100.000	270,580			L
30231G-10-2	EXXON MOBILE CORP	06/11/2002	STATE STREET BANK	59,400.000	2,349,709			L
319963-10-4	FIRST DATA CORP	06/05/2002	STOCK SPLIT	30,700.000				L
345838-10-6	FOREST LABORATORIES INC	06/11/2002	STATE STREET BANK	10,130.000	718,641			L
313400-30-1	FREDDIE MAC	06/11/2002	STATE STREET BANK	17,650.000	1,134,872			L
368710-40-6	GENENTECH	06/11/2002	STATE STREET BANK	16,490.000	526,842			L
369550-10-8	GENERAL DYNAMICS CORP	06/11/2002	STATE STREET BANK	9,580.000	965,812			L
369604-10-3	GENERAL ELECTRIC COMMON	06/11/2002	STATE STREET BANK	34,600.000	1,026,789			L
382388-10-6	GOODRICH (B.F.) CO	06/11/2002	STATE STREET BANK	15,100.000	445,116			L
404119-10-9	HCA INC	06/11/2002	STATE STREET BANK	24,630.000	1,250,795			L
423074-10-3	HEINZ	06/11/2002	STATE STREET BANK	16,100.000	672,041			L
427866-10-8	HERSHEY FOODS CORP	06/11/2002	STATE STREET BANK	7,300.000	482,457			L
428236-10-3	HEWLETT PACKARD CO COMMO	06/11/2002	STATE STREET BANK	149,486.750	2,616,339			L
449370-10-5	IDEC PHARMACEUTICALS COR	06/11/2002	STATE STREET BANK	8,200.000	269,002			L
460690-10-0	INTERPUBLIC GROUP COS IN	06/11/2002	STATE STREET BANK	19,800.000	597,081			L
832696-40-5	JM SMUCKER CO	06/03/2002	STATE STREET BANK	2,708.000	78,329			L
492386-10-7	KERR-MCGEE CORP	06/11/2002	STATE STREET BANK	17,000.000	921,179			L
50540R-40-9	LABORATORY CRP OF AMER H	06/11/2002	STATE STREET BANK	10,900.000	546,090			L

E04.2

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
580135-10-1	MCDONALD'S CORPORATION	06/11/2002	STATE STREET BANK	17,000.000	516,130			L
585055-10-6	MEDTRONIC INC	06/11/2002	STATE STREET BANK	16,100.000	741,996			L
589331-10-7	MERCK & CO INC COMMON	06/11/2002	STATE STREET BANK	22,000.000	1,145,885			L
552953-10-1	MGM MIRAGE	06/11/2002	STATE STREET BANK	12,800.000	464,064			L
595017-10-4	MICROCHIP TECHNOLOGY INC	05/09/2002	STOCK SPLIT	7,300.000				L
594918-10-4	MICROSOFT CORP	06/11/2002	STATE STREET BANK	57,000.000	2,996,490			L
670346-10-5	NUCOR CORP	06/11/2002	STATE STREET BANK	7,600.000	506,422			L
704326-10-7	PAYCHEX INC	06/11/2002	STATE STREET BANK	13,200.000	449,040			L
713448-10-8	PEPSICO INC COMMON	06/11/2002	STATE STREET BANK	21,010.000	1,073,393			L
74005P-10-4	PRAXAIR INC	06/11/2002	STATE STREET BANK	10,850.000	595,005			L
785905-10-0	SABRE GROUP HOLDINGS INC	06/11/2002	STATE STREET BANK	16,000.000	617,773			L
826170-10-2	SIEBEL SYSTEMS INC	06/11/2002	STATE STREET BANK	19,600.000	348,060			L
83088M-10-2	SKYWORKS SOLUTIONS INC	06/26/2002	STATE STREET BANK	15,373.800	282,579			L
871607-10-7	SYNOPSIS INC	06/11/2002	STATE STREET BANK	7,200.000	360,906			L
882508-10-4	TEXAS INSTRUMENTS	06/11/2002	STATE STREET BANK	17,900.000	471,549			L
886547-10-8	TIFFANY & CO	06/11/2002	STATE STREET BANK	20,700.000	759,405			L
872540-10-9	TJX COMPANIES INC	05/09/2002	STOCK SPLIT	7,500.000				L
872649-10-8	TRW INC	06/11/2002	STATE STREET BANK	20,400.000	1,120,355			L
907818-10-8	UNION PACIFIC CORP	06/11/2002	STATE STREET BANK	15,900.000	1,011,876			L
913017-10-9	UNITED TECHNOLOGIES CORP	06/11/2002	STATE STREET BANK	32,300.000	2,225,518			L
918866-10-4	VALASSIS COMMUNICATIONS	06/11/2002	STATE STREET BANK	8,900.000	346,430			L
923436-10-9	VERITAS SOFTWARE CORP	06/11/2002	STATE STREET BANK	22,000.000	462,114			L
92343V-10-4	VERIZON COMMUNICATIONS	06/11/2002	STATE STREET BANK	33,300.000	1,365,087			L
918204-10-8	VF CORP	06/11/2002	STATE STREET BANK	13,900.000	575,946			L
925524-30-8	VIACOM INC-CL B	06/11/2002	STATE STREET BANK	18,100.000	891,007			L
931142-10-3	WAL-MART STORES INC	06/11/2002	STATE STREET BANK	59,600.000	3,364,420			L
94106L-10-9	WASTE MANAGEMENT INC	06/11/2002	STATE STREET BANK	12,600.000	357,415			L
G95089-10-1	WEATHERFORD INTERNATIONA	06/11/2002	STATE STREET BANK	2,900.000	131,686			L
963320-10-6	WHIRLPOOL CORP	06/11/2002	STATE STREET BANK	10,600.000	714,798			L
969904-10-1	WILLIAMS-SONOMA INC	05/10/2002	STOCK SPLIT	5,100.000				L
983024-10-0	WYETH	06/11/2002	STATE STREET BANK	1,000.000	51,600			L
983919-10-1	XILINX INC	06/11/2002	STATE STREET BANK	24,200.000	716,139			L
88579Y-10-1	3M CO	06/11/2002	STATE STREET BANK	12,800.000	1,617,784			L
	United States				68,394,810	XXX	0	XXX
6899999	Total - Common Stocks - Industrial & Miscellaneous				68,394,810	XXX	0	XXX
7099997	Total - Common Stocks - Part 3				87,650,899	XXX	0	XXX
7099999	Total - Common Stocks				87,650,899	XXX	0	XXX
7199999	Total - Preferred and Common Stocks				87,650,899	XXX	0	XXX
7299999	Total - Bonds, Preferred and Common Stocks				1,132,793,274	XXX	3,347,702	XXX

E04.3

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
Bonds - U.S. Government																
912827-2Y-7	U.S. TREASURY NOTE 6.250 06 2002	06/30/2002	MATURED		1,970,000	1,970,000	1,984,824	1,970,000	(2,000)				0			1PE
912827-7F-3	U.S. TREASURY NOTE 3.500 11 2006	06/14/2002	VARIOUS		78,289,859	81,300,000	77,752,211	77,864,551	112,340			425,308	425,308	1,306,527		1
912827-7L-0	U.S. TREASURY NOTE 4.875 02 2012	06/26/2002	VARIOUS		125,329,484	127,500,000	127,450,275	127,451,106	831			(2,121,622)	(2,121,622)	1,332,396		1
912828-AC-4	US TREASURY N/B 4.375 05 2007	06/27/2002	GOLDMAN SACHS		101,461	100,000	99,781	99,784	3			1,677	1,677	523		1
0399999	Total - Bonds - U.S. Government				205,690,804	210,870,000	207,287,091	207,385,441	111,174			(1,694,637)	(1,694,637)	2,639,446		XXX
Bonds - States, Territories and Possessions																
Tennessee																
821686-CN-0	SHELBY CNTY TN G.O. SER 5.400 11 2010	04/01/2002	TRANSFERRED		1,450,603	1,360,000	1,445,041	1,415,853	(2,738)			34,750	34,750	30,600		1
	Tennessee				1,450,603	1,360,000	1,445,041	1,415,853	(2,738)			34,750	34,750	30,600		XXX
	United States				1,450,603	1,360,000	1,445,041	1,415,853	(2,738)			34,750	34,750	30,600		XXX
1799999	Total - Bonds - States, Territories & Possessions				1,450,603	1,360,000	1,445,041	1,415,853	(2,738)			34,750	34,750	30,600		XXX
Bonds - Special Revenue and Special Assessment																
Alaska																
011831-T3-8	ALASKA HOUSING FINANCIA 5.550 06 2034	06/01/2002	CALLED AT 100		8,995,000	8,995,000	9,107,438	9,073,265	(3,497)			(78,265)	(78,265)	249,611		1PE
	Alaska				8,995,000	8,995,000	9,107,438	9,073,265	(3,497)			(78,265)	(78,265)	249,611		XXX
Illinois																
167592-GL-2	CHICAGO OHARE ARPT SERI 7.500 01 2016	04/25/2002	CALLED AT 100		1,555,000	1,555,000	1,589,894	1,555,000	(15,550)			0	0	36,931		1PE
	Illinois				1,555,000	1,555,000	1,589,894	1,555,000	(15,550)			0	0	36,931		XXX
Kentucky																
491308-4R-0	KENTUCKY HSG REV 4.850 07 2022	04/01/2002	CALLED AT 100		355,000	355,000	355,000	355,000	0			0	0	4,304		1PE
	Kentucky				355,000	355,000	355,000	355,000	0			0	0	4,304		XXX
Louisiana																
546265-8C-6	LOUISIANA HSG FIN AGY 7.550 06 2031	06/01/2002	CALLED AT 100		25,000	25,000	26,983	26,701	(62)			(1,701)	(1,701)	943		1PE
	Louisiana				25,000	25,000	26,983	26,701	(62)			(1,701)	(1,701)	943		XXX
Maryland																
57419H-5M-5	MARYLAND CDA SINGLE FAM 6.900 04 2024	06/24/2002	CALLED AT 100		545,000	545,000	564,473	553,969	(998)			(8,969)	(8,969)	27,472		1PE
	Maryland				545,000	545,000	564,473	553,969	(998)			(8,969)	(8,969)	27,472		XXX
Michigan																
594653-D2-0	MICHIGAN HOUSING 4.600 12 2028	06/01/2002	CALLED AT 100		540,000	540,000	540,000	540,000				0	0	12,420		1PE
594653-XL-6	MICHIGAN HOUSING SERIES 5.500 12 2026	06/01/2002	CALLED AT 100		35,000	35,000	35,701	35,659	(5)			(659)	(659)	962		1PE
594636-LG-5	MICHIGAN STATE TRANS 5.875 05 2005	06/14/2002	CALLED AT 102		4,901,100	4,805,000	5,163,069	4,897,733	(36,701)			3,367	3,367	163,887		1PE
	Michigan				5,476,100	5,380,000	5,738,770	5,473,392	(36,706)			2,708	2,708	177,269		XXX
Mississippi																
60535M-TA-7	MISSISSIPPI SINGLE FAMI 4.700 06 2024	06/01/2002	CALLED AT 100		555,000	555,000	555,683	555,624	(16)			(624)	(624)	9,850		1PE
	Mississippi				555,000	555,000	555,683	555,624	(16)			(624)	(624)	9,850		XXX
Nevada																
641271-MU-2	NEVADA HOUSING DIV SERI 6.300 04 2028	04/01/2002	CALLED AT 100		70,000	70,000	69,619	69,653	1			347	347	2,205		1PE
	Nevada				70,000	70,000	69,619	69,653	1			347	347	2,205		XXX
New Mexico																
647111-EC-3	NEW MEXICO STUD LN SER 5.250 04 2005	04/01/2002	BNY CAPITAL MARKET		1,086,200	1,080,000	1,108,204	1,087,575	(1,843)			(1,375)	(1,375)	28,350		1PE
	New Mexico				1,086,200	1,080,000	1,108,204	1,087,575	(1,843)			(1,375)	(1,375)	28,350		XXX
Rhode Island																
762211-5T-3	RHODE ISLAND HSG & MTG 4.900 10 2019	04/01/2002	CALLED AT 100		350,000	350,000	352,048	351,589	(41)			(1,589)	(1,589)	8,575		1PE
	Rhode Island				350,000	350,000	352,048	351,589	(41)			(1,589)	(1,589)	8,575		XXX
	United States				19,012,300	18,910,000	19,468,112	19,101,768	(58,712)			(89,468)	(89,468)	545,510		XXX
3199999	Total - Bonds - Special Revenue & Assessment				19,012,300	18,910,000	19,468,112	19,101,768	(58,712)			(89,468)	(89,468)	545,510		XXX
Bonds - Industrial and Miscellaneous																
United States																
002824-AM-2	ABBOTT LABORATORIES 5.625 07 2006	04/23/2002	DEUTSCHE BANK		24,554,880	24,000,000	23,921,040	23,932,379	4,543			622,501	622,501	431,250		1
00755W-BT-2	ADVANTA 95-3 A4 7.140 02 2022	06/01/2002	SCHEDULED REPAYMEN		1,229,924	1,229,924	1,211,064	1,229,924	2,352			0	0	15,675		1PE

E05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
045424-FJ-2...	ASC 1997-D5 PS-1 1.554 02 2041.....	06/11/2002	SCHEDULED REPAYMEN				88,578		(8,239)				.0	2,810		1.....
045424-AQ-1...	ASC 95-MD4 ACS1 1.409 08 2029.....	06/11/2002	SCHEDULED REPAYMEN				1,087,203		(961,909)				.0	24,124		1PE.....
045424-DP-0...	ASC 97-D4 A1A 7.350 04 2029.....	06/11/2002	SCHEDULED REPAYMEN		1,050,295	1,050,295	1,121,485	1,050,295	(8,776)				.0	9,867		1.....
045424-DU-9...	ASC 97-D4 PS1 1.156 04 2029.....	06/11/2002	SCHEDULED REPAYMEN				69,930		(6,519)				.0	2,791		1.....
09367M-AV-1...	BLOCK MTG. FINANCE 98-2 6.480 02 2025...	06/01/2002	SCHEDULED REPAYMEN		1,418,509	1,418,509	1,418,106	1,418,509	81				.0	15,400		1PE.....
125581-AA-6...	CITIGROUP HOLDINGS 7.375 04 2007.....	04/24/2002	VARIOUS		25,935,350	25,000,000	24,950,500	24,951,140	640			984,210	984,210	143,402		1PE.....
125581-AB-4...	CITIGROUP HOLDINGS 7.750 04 2012.....	04/24/2002	DEUTSCHE BANK		20,820,600	20,000,000	19,811,400	19,812,374	974			1,008,226	1,008,226	120,555		1PE.....
201736-AE-5...	COMM MRTG LEASE-BCKD CE 0.661 06 2031	06/01/2002	SCHEDULED REPAYMEN				2,977		(1,079)				.0	505		1.....
20046F-AS-9...	COMM 2001-J2A X 1.092 07 2034.....	06/01/2002	SCHEDULED REPAYMEN				1,960		(1,055)				.0	583		1.....
21724P-AJ-4...	COPELCO CAPITAL FUNDING 9.820 04 2008	06/18/2002	SCHEDULED REPAYMEN		805,030	805,030	804,981	805,030	(6)				.0	13,128		3.....
22540V-G6-3...	CS FIRST BOSTON MTG SEC 7.000 03 2032.	06/01/2002	SCHEDULED REPAYMEN		415,036	415,036	415,124	415,036	(88)				.0	3,866		1PE.....
31359M-MP-5...	FANNIE MAE 5.250 04 2007.....	05/29/2002	VARIOUS		132,633,660	130,400,000	129,828,848	129,843,607	14,759			2,790,053	2,790,053	1,019,754		1PE.....
31359U-VZ-5...	FANNIE MAE 1998-W5 A6 6.500 01 2021.....	06/01/2002	SCHEDULED REPAYMEN		4,073,410	4,073,410	4,117,306	4,073,410	(25,854)				.0	45,222		1PE.....
31359W-3A-7...	FANNIE MAE 1999-51 CLAS 7.250 11 2026.....	06/01/2002	SCHEDULED REPAYMEN		1,956,142	1,956,142	1,962,387	1,956,142	(2,102)				.0	23,630		1PE.....
31392B-7G-5...	FANNIE MAE 2002-26 LA 6.000 07 2010.....	06/01/2002	SCHEDULED REPAYMEN		1,016,093	1,016,093	1,016,231	1,016,093	(139)				.0	7,830		1PE.....
31294C-4L-4...	FGLMC PL C36227 8.000 02 2030.....	05/23/2002	VARIOUS		329,694	313,610	316,703	314,162	(303)			15,532	15,532	6,014		1PE.....
31294D-UK-5...	FGLMC PL C36886 8.000 03 2030.....	05/23/2002	VARIOUS		199,669	193,783	196,359	194,841	(48)			4,829	4,829	3,047		1PE.....
31294D-4V-0...	FGLMC PL C37136 8.000 03 2030.....	05/23/2002	VARIOUS		308,697	294,757	298,125	296,307	(265)			12,390	12,390	5,400		1PE.....
31294E-D9-7...	FGLMC PL C37328 8.000 03 2030.....	05/23/2002	VARIOUS		168,223	161,295	163,853	161,944	(90)			6,279	6,279	2,713		1PE.....
31294E-R6-8...	FGLMC PL C37709 8.000 04 2030.....	05/23/2002	VARIOUS		223,173	213,518	216,264	214,767	(95)			8,407	8,407	3,820		1PE.....
31294E-W4-7...	FGLMC PL C37867 8.000 04 2030.....	05/23/2002	VARIOUS		200,959	191,255	193,636	192,226	(118)			8,732	8,732	3,576		1PE.....
31294F-S2-3...	FGLMC PL C38637 8.000 05 2030.....	05/23/2002	VARIOUS		184,558	176,241	178,642	177,378	(37)			7,180	7,180	3,185		1PE.....
31294F-S7-2...	FGLMC PL C38642 8.000 05 2030.....	05/23/2002	VARIOUS		147,542	141,085	143,401	141,854	(69)			5,687	5,687	2,534		1PE.....
31294F-VF-0...	FGLMC PL C38714 8.000 05 2030.....	05/23/2002	VARIOUS		272,012	260,397	263,629	261,841	(283)			10,172	10,172	4,669		1PE.....
31294G-B5-2...	FGLMC PL C39060 8.000 06 2030.....	05/23/2002	VARIOUS		247,923	235,705	238,424	236,569	(188)			11,354	11,354	4,485		1PE.....
31294G-GT-5...	FGLMC PL C39210 8.000 06 2030.....	05/23/2002	VARIOUS		308,427	298,352	301,376	299,849	(57)			8,578	8,578	4,436		1PE.....
31294G-ZW-7...	FGLMC PL C39757 8.000 07 2030.....	05/23/2002	VARIOUS		230,922	219,989	222,986	221,073	(146)			9,849	9,849	4,147		1PE.....
31294F-T8-9...	FGLMC POOL C38675 8.000 06 2030.....	05/23/2002	VARIOUS		270,498	258,704	262,312	312,901	194			(42,403)	(42,403)	4,631		1PE.....
33641N-AS-4...	FIRST SIERRA REC 99-1 A 5.730 07 2004.....	06/15/2002	SCHEDULED REPAYMEN		1,122,477	1,122,477	1,121,456	1,122,477	12				.0	10,742		1PE.....
33735P-AE-7...	FIRST UNION COMM MTGE T 5.730 10 2035	06/01/2002	SCHEDULED REPAYMEN		101,441	101,441	101,773	101,441	(41)				.0	1,007		1PE.....
33736L-AA-3...	FIRST UNION LEHMAN 97-C 7.150 02 2004.....	06/01/2002	SCHEDULED REPAYMEN		127,309	127,309	139,191	127,309	(5,553)				.0	4,480		1PE.....
33736X-CR-8...	FIRST UNION NATIONAL BA 0.983 01 2043...	06/01/2002	SCHEDULED REPAYMEN				2,820		(1,686)				.0	649		1.....
339083-AE-7...	FLEETWOOD 97-A A 6.640 09 2012.....	06/01/2002	SCHEDULED REPAYMEN		174,287	174,287	174,540	174,287	(53)				.0	1,832		1PE.....
345397-SQ-7...	FORD MOTOR CREDIT 7.500 03 2005.....	06/26/2002	GOLDMAN SACHS		5,879,319	5,622,000	5,889,156	5,815,508	(32,443)			63,811	63,811	124,152		2.....
3134A4-GK-4...	FREDDIE MAC 5.500 07 2006.....	04/01/2002	TRANSFERRED		7,089,670	7,000,000	7,101,850	7,089,599	(4,643)			71	71	81,277		1PE.....
3133T9-JN-6...	FREDDIE MAC 1946 PD 6.750 06 2011.....	06/01/2002	SCHEDULED REPAYMEN		2,810,002	2,810,002	2,785,193	2,810,002	7,188				.0	31,221		1PE.....
3133TG-VZ-9...	FREDDIE MAC 2095 CA 6.250 02 2026.....	06/01/2002	SCHEDULED REPAYMEN		127,929	127,929	128,224	127,929	(295)				.0	1,293		1PE.....
361849-MQ-2...	GMAC COMMERCIAL MTG 200 1.040 03 2025	06/01/2002	SCHEDULED REPAYMEN				4,370		2,263				.0	408		1.....
36185N-GF-1...	GMAC MORTGAGE CRP LOAN 7.360 03 2023	06/01/2002	SCHEDULED REPAYMEN		87,656	87,656	87,641	87,656	6				.0	1,612		1PE.....
36185N-JM-3...	GMAC MTGE CRP LOAN TRST 6.750 06 2031	06/01/2002	SCHEDULED REPAYMEN		424,154	424,154	427,200	424,154	(2,963)				.0	4,629		1PE.....
361849-KL-5...	GMAC 2000-C1 X 0.825 01 2015.....	06/01/2002	SCHEDULED REPAYMEN				6,725		(1,148)				.0	534		1PE.....
393505-QC-9...	GREENTREE HIL 1996-D HE 7.700 09 2027...	06/15/2002	SCHEDULED REPAYMEN		592,712	592,712	623,122	592,712	(9,569)				.0	7,514		1PE.....
393505-QX-3...	GREENTREE MHSG 1996-9 A 7.200 01 2028.	06/15/2002	SCHEDULED REPAYMEN		1,027,279	1,027,279	1,032,158	1,027,279	(1,323)				.0	12,269		1PE.....
393505-ZE-5...	GREENTREE MHSG 1998-1 A 6.330 09 2027.	06/01/2002	SCHEDULED REPAYMEN		199,591	199,591	199,572	199,591	2				.0	2,132		1PE.....
393533-CA-0...	GREENTREE 1998-A A1H 6.710 05 2029.....	06/15/2002	SCHEDULED REPAYMEN		249,236	249,236	249,195	249,236	7				.0	2,749		1PE.....
412906-BJ-7...	HARLEY-DAVIDSON TRUST 0 7.740 05 2008	06/15/2002	SCHEDULED REPAYMEN		301,050	301,050	301,027	301,050	6				.0	3,904		2PE.....
44216S-AA-4...	HOUSTON GALLERIA TRUST 7.430 12 2005	06/01/2002	SCHEDULED REPAYMEN		62,206	62,206	62,221	62,206	(3)				.0	772		1.....
45103W-AA-8...	ICON EQUIPMENT LEASE 19 6.190 09 2006..	06/15/2002	SCHEDULED REPAYMEN		1,208,056	1,208,056	1,199,003	1,208,056	4,376				.0	12,569		4.....
449670-AJ-7...	IMC HEL 1995-3 A4 7.100 09 2019.....	06/01/2002	SCHEDULED REPAYMEN		286,495	286,495	284,500	286,495	154				.0	3,084		1PE.....
876945-AJ-5...	KOCH FINL TRUST 1997-1 5.200 08 2003.....	06/01/2002	VARIOUS		2,524,380	2,524,380	2,581,785	2,538,535	(4,279)			(14,155)	(14,155)	26,914		1PE.....

E05.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
876945-AU-0...	KOCH FINL TRUST 1998-1 4.330 05 2003.....	06/01/2002	VARIOUS.....		958,801	958,801	958,801	958,801					.0	5,850		1PE.....
62625P-AD-1...	KOCH FINL TRUST 1998-2 4.350 03 2006.....	06/06/2002	VARIOUS.....		783,138	783,138	783,138	783,138					.0	5,234		1PE.....
62625P-AH-2...	KOCH FINL TRUST 1999-1 3.850 04 2003.....	06/06/2002	VARIOUS.....		855,998	855,998	854,637	855,670	109			329	329	4,888		1PE.....
52108H-CS-1...	LB-UBS COMMERCIAL MRTG 1.530 10 2020.....	06/11/2002	SCHEDULED REPAYMEN.....				6,468		(1,902)				.0	909		1PE.....
525180-AP-0...	LEHMAN HOME EQ TR 95-7 7.100 03 2012...	06/01/2002	SCHEDULED REPAYMEN.....		488,325	488,325	484,459	488,325	2,113				.0	5,467		1PE.....
571180-AA-6...	MARLIN LEASING CLASS A 7.790 06 2004.....	06/15/2002	SCHEDULED REPAYMEN.....		583,902	583,902	587,277	583,902	(2)				.0	7,493		1.....
59549P-AA-6...	MID-STATE TRUST 4 A 8.330 04 2030.....	04/01/2002	SCHEDULED REPAYMEN.....		43,364	43,364	45,710	43,364	(148)				.0	903		1.....
61746W-GM-6...	MORGAN STANLEY DEAN WIT 6.269 03 2011.....	06/07/2002	SCHEDULED REPAYMEN.....		16,973	16,973	16,986	16,973					.0	177		1.....
61746W-CW-8...	MORGAN STNLY DEAN WITTE 7.070 06 2006.....	06/01/2002	SCHEDULED REPAYMEN.....		117,784	117,784	118,322	117,784					.0	1,390		1.....
617445-EC-1...	MSCI 1996-WF1 A-2 7.218 01 2006.....	06/01/2002	SCHEDULED REPAYMEN.....		2,648,107	2,648,107	2,686,003	2,648,107	(4,571)				.0	38,028		1.....
61745M-AF-0...	MSCI 1997-C1 AIB 7.460 02 2020.....	06/01/2002	SCHEDULED REPAYMEN.....		5,561,050	5,561,050	5,813,826	5,561,050	(46,476)				.0	128,698		1PE.....
63859C-AB-9...	NATIONSLINK FUNDING 199 7.515 07 2005.....	06/01/2002	SCHEDULED REPAYMEN.....		329,733	329,733	330,776	329,733	(296)				.0	5,697		1.....
65118N-AX-9...	NEWCOURT EQUIP TRUST SE 7.960 01 2009.....	06/20/2002	SCHEDULED REPAYMEN.....		1,381,004	1,381,004	1,380,951	1,381,004	13				.0	18,013		2.....
65535V-AA-6...	NOMURA ASSET ACCEPTANCE 7.000 02 203.....	06/01/2002	SCHEDULED REPAYMEN.....		373,460	373,460	374,636	373,460	(226)				.0	4,565		1PE.....
65535V-AH-1...	NOMURA ASSET ACCEPTANCE 1.075 02 203.....	06/01/2002	SCHEDULED REPAYMEN.....				30,963		(27,570)				.0	7,836		1PE.....
655356-JJ-3...	NOMURA ASSET SEC CORP 9 1.265 03 2030.....	06/11/2002	SCHEDULED REPAYMEN.....				7,547		(1,790)				.0	800		1.....
66937R-KP-3...	NORWEST ASSET SEC CORP 6.000 01 2029.....	06/01/2002	SCHEDULED REPAYMEN.....		263,377	263,377	263,091	263,377	46				.0	2,733		1PE.....
501813-AA-7...	Q-WEST(LCI INTL) 7.25% 7.250 06 2007.....	04/30/2002	WRITE DOWN.....									(1,127,099)	(1,127,099)			4.....
84603W-AA-2...	SOVEREIGN BANK 10.200 06 2005.....	06/30/2002	SCHEDULED REPAYMEN.....		405,494	405,494	408,206	405,494	(1,167)				.0			2.....
878154-AE-3...	TEAM FLEET FINANCIAL CL 7.350 05 2003.....	06/15/2002	SCHEDULED REPAYMEN.....		446,598	446,598	457,366	446,598	(2,184)				.0	4,531		2.....
895787-AC-3...	TRIAD 97-2 A 7.180 12 2002.....	06/01/2002	SCHEDULED REPAYMEN.....		52,621	52,621	52,605	52,621					.0	856		1.....
90263B-FY-9...	UCFC 1998-A A3 6.255 01 2018.....	05/01/2002	SCHEDULED REPAYMEN.....		797,428	797,428	796,556	797,428	3,301				.0	5,394		1PE.....
90263B-GQ-5...	UCFC 1998-C A3 5.870 12 2018.....	06/01/2002	SCHEDULED REPAYMEN.....		4,893,101	4,893,101	4,739,236	4,893,101	32,905				.0	50,695		1PE.....
915072-AU-6...	UNIVERSITY SPLY SRV 94- 6.990 06 2009.....	05/20/2002	SCHEDULED REPAYMEN.....		20,523	20,523	20,523	20,523					.0	170		1.....
93933W-AA-4...	WASHINGTON MUTUAL 6.875 06 2011.....	04/09/2002	MERRILL LYNCH.....		4,074,840	4,000,000	3,992,640	3,993,070	151			81,770	81,770	89,375		2PE.....
949746-AA-9...	WELLS FARGO COMPANY 6.625 07 2004.....	06/06/2002	SALOMON SMITH BARN.....		6,238,778	5,900,000	5,818,993	5,860,930	7,651			377,848	377,848	159,607		1PE.....
	United States.....				274,730,874	269,292,171	270,357,268	268,749,626	(1,083,950)	0	0	4,854,151	4,854,151	2,818,101	0	XXX..
4599999	Total - Bonds - Industrial & Miscellaneous.....				274,730,874	269,292,171	270,357,268	268,749,626	(1,083,950)	0	0	4,854,151	4,854,151	2,818,101	0	XXX..
6099997	Total - Bonds - Part 4.....				500,884,581	500,432,171	498,557,512	496,652,688	(1,034,226)	0	0	3,104,796	3,104,796	6,033,657	0	XXX..
6099998	Total - Bonds - Summary Item for Bonds Bought and Sold This Quarter.....				227,972,549	225,350,000	225,475,398	225,481,666	6,268			2,490,883	2,490,883	1,010,989		XXX..
6099999	Total - Bonds.....				728,857,130	725,782,171	724,032,910	722,134,354	(1,027,958)	0	0	5,595,679	5,595,679	7,044,646	0	XXX..
Preferred Stocks - Banks, Trust and Insurance Companies																
United States																
44978N-AA-3...	ING CAP FUNDING TRST II.....	04/05/2002	MERRILL LYNCH.....	19,000.000	20,999,427	1,000	19,000,000	17,890,666				3,108,761	3,108,761		445,391	P1A.....
	United States.....				20,999,427	1,000	19,000,000	17,890,666	0	0	0	3,108,761	3,108,761	0	445,391	XXX..
Foreign																
059873-10-9...	BANESTO HOLDINGS 10 1/2.....	06/26/2002	CREDIT SUISSE FIRS.....	1,072.000	34,840	25	30,284	30,284				4,556	4,556		1,407	P1LZ.....
06738C-AE-9...	BARCLAYS BK PLC 144A.....	04/05/2002	MERRILL LYNCH.....	200,000.000	22,487,480	1,000	19,972,600	20,000,000				2,487,480	2,487,480		546,250	P1A.....
780097-AE-1...	ROYAL BK SCOTLAND RBOS.....	04/05/2002	MERRILL LYNCH.....	180,000.000	20,676,870	100	18,000,000	18,000,000				866,210	866,210		866,210	P1A.....
	Foreign.....				43,199,190	1,125	38,002,884	38,030,284	0	0	0	5,168,906	5,168,906	0	1,413,867	XXX..
6299999	Total - Preferred Stocks - Banks, Trust & Insurance Companies.....				64,198,617	2,125	57,002,884	55,920,950	0	0	0	8,277,667	8,277,667	0	1,859,258	XXX..
6599997	Total - Preferred Stocks - Part 4.....				64,198,617	2,125	57,002,884	55,920,950	0	0	0	8,277,667	8,277,667	0	1,859,258	XXX..
6599999	Total - Preferred Stocks.....				64,198,617	2,125	57,002,884	55,920,950	0	0	0	8,277,667	8,277,667	0	1,859,258	XXX..
Common Stocks - Banks, Trust and Insurance Companies																
United States																
00817Y-10-8...	AETNA INC.....	06/11/2002	STATE STREET BANK.....	5,100.000	254,617		174,675	174,675				79,942	79,942			L.....
020002-10-1...	ALLSTATE CORP.....	06/11/2002	STATE STREET BANK.....	9,900.000	368,874		217,776	217,776				151,098	151,098		2,079	L.....
659424-10-5...	NORTH FORK BANCORPORATI.....	06/11/2002	STATE STREET BANK.....	2,300.000	88,765		48,196	48,196				40,570	40,570		552	L.....
929903-10-2...	WACHOVIA CORP.....	06/11/2002	STATE STREET BANK.....	24,400.000	926,712		626,614	626,614				300,098	300,098		5,856	L.....
939322-10-3...	WASHINGTON MUTUAL INC.....	06/11/2002	STATE STREET BANK.....	15,850.000	588,669		387,597	387,597				201,072	201,072		4,121	L.....
	United States.....				2,227,637	XXX.....	1,454,858	1,454,858	0	0	0	772,780	772,780	0	12,608	XXX..

E05.2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
6799999	Total - Common Stocks - Banks, Trust & Insurance Companies				2,227,637	XXX	1,454,858	1,454,858	0	0	0	772,780	772,780	0	12,608	XXX
Common Stocks - Industrial and Miscellaneous																
United States																
E05.3	03073E-10-5	06/11/2002	AMERISOURCE	STATE STREET BANK	5,500.000	443,580	274,735	274,735				168,845	168,845		137	L
	035229-10-3	06/11/2002	ANHEUSER BUSCH	STATE STREET BANK	12,400.000	642,333	403,168	403,168				239,165	239,165		2,232	L
	071813-10-9	06/11/2002	BAXTER INTERNATIONAL IN	STATE STREET BANK	11,700.000	571,194	357,404	357,404				213,790	213,790			L
	075896-10-0	06/11/2002	BED BATH & BEYOND INC	STATE STREET BANK	4,900.000	168,413	72,839	72,839				95,574	95,574			L
	086516-10-1	06/11/2002	BEST BUY COMPANY INC	STATE STREET BANK	1,200.000	54,014	25,452	25,452				28,562	28,562			L
	14149Y-10-8	06/11/2002	CARDINAL HEALTH INC	STATE STREET BANK	9,459.000	613,698	318,627	318,627				295,071	295,071		236	L
	171779-10-1	06/11/2002	CIENA CORP	STATE STREET BANK	30,700.000	152,128	590,085	590,085				(437,957)	(437,957)			L
	204493-10-0	05/06/2002	COMPAQ COMPUTER CORP CO	STATE STREET BANK	179,900.000	1,954,357	1,954,357	1,954,357				0	0			L
	206197-10-5	06/11/2002	CONCORD EFS INC	STATE STREET BANK	9,900.000	305,910	104,707	104,707				201,203	201,203			L
	207142-10-0	06/26/2002	CONEXANT SYSTEMS INC	SPIN-OFF		282,579	282,579	282,579				0	0			L
	26816Q-10-1	06/11/2002	DYNEGY INC	STATE STREET BANK	12,900.000	101,026	604,291	604,291				(503,266)	(503,266)		967	L
	28336L-10-9	06/11/2002	EL PASO CORPORATION	STATE STREET BANK	33,400.000	702,671	1,723,246	1,723,246				(1,020,575)	(1,020,575)		7,264	L
	26874Q-10-0	06/11/2002	ENSCO INTERNATIONAL INC	STATE STREET BANK	53,200.000	1,446,757	743,265	743,265				703,492	703,492		1,330	L
	319963-10-4	06/11/2002	FIRST DATA CORP	STATE STREET BANK	10,000.000	403,600	169,156	169,156				234,444	234,444		100	L
	412822-10-8	06/11/2002	HARLEY-DAVIDSON INC	STATE STREET BANK	3,000.000	160,830	75,650	75,650				85,180	85,180		105	L
	413619-10-7	06/11/2002	HARRAH'S ENTERTAINMENT	STATE STREET BANK	18,300.000	864,889	510,453	510,453				354,436	354,436			L
	428236-10-3	05/17/2002	HEWLETT PACKARD CO COMM	STATE STREET BANK		0.750	18	18				(3)	(3)			L
	G4776G-10-1	06/11/2002	INGERSOLL-RAND CO	STATE STREET BANK	7,800.000	383,936	262,430	262,430				121,506	121,506		1,326	L
	450911-10-2	06/11/2002	ITT INDUSTRIES	STATE STREET BANK	11,900.000	809,171	511,272	511,272				297,899	297,899		1,785	L
	500255-10-4	06/11/2002	KOHL'S CORP	STATE STREET BANK	1,200.000	90,873	42,756	42,756				48,118	48,118			L
	521865-10-5	06/11/2002	LEAR CORPORATION	STATE STREET BANK	11,000.000	487,594	287,865	287,865				199,729	199,729			L
	539830-10-9	06/11/2002	LOCKHEED MARTIN CORPORA	STATE STREET BANK	35,700.000	2,271,010	1,428,535	1,428,535				842,475	842,475		3,927	L
	549463-10-7	06/12/2002	LUCENT TECHNOLOGIES INC	VARIOUS	165,900.000	712,701	1,233,953	1,233,953				(521,252)	(521,252)			L
	58155Q-10-3	06/11/2002	MCKESSON CORP	STATE STREET BANK	7,200.000	261,439	142,200	142,200				119,239	119,239		432	L
	615369-10-5	06/11/2002	MOODYS CORP	STATE STREET BANK	3,700.000	178,712	83,287	83,287				95,425	95,425		166	L
	629568-10-6	06/11/2002	NABORS INDUSTRIES INC	STATE STREET BANK	17,900.000	662,339	352,839	352,839				309,500	309,500			L
	666807-10-2	06/11/2002	NORTHROP GRUMMAN CORP	STATE STREET BANK	5,299.000	635,965	371,561	371,561				264,404	264,404		2,119	L
	68273F-10-3	06/24/2002	ONI SYSTEM CORP	STATE STREET BANK	11,600.000	54,657	54,657	54,657				0	0			L
	691471-10-6	06/11/2002	OXFORD HEALTH PLANS	STATE STREET BANK	29,500.000	1,485,646	789,529	789,529				696,117	696,117			L
	713409-10-0	06/11/2002	PEPSI BOTTLING GROUP IN	STATE STREET BANK	27,800.000	910,739	601,611	601,611				309,128	309,128		278	L
	718154-10-7	06/11/2002	PHILIP MORRIS COS INC	STATE STREET BANK	50,900.000	2,874,180	1,150,491	1,150,491				1,723,690	1,723,690		29,522	L
	740189-10-5	03/20/2002	PRECISION CASTPARTS COR									1,723,690	1,723,690		174	L
	742718-10-9	06/03/2002	PROCTER & GAMBLE CO	WRITE DOWN			78,329	78,329				(78,329)	(78,329)			L
	74834L-10-0	06/11/2002	QUEST DIAGNOSTICS INC	STATE STREET BANK	2,400.000	219,336	129,174	129,174				90,162	90,162			L
	750236-10-1	06/11/2002	RADIAN GROUP INC	STATE STREET BANK	13,500.000	681,836	499,026	499,026				182,810	182,810		270	L
	755111-50-7	06/11/2002	RAYTHEON COMPANY	STATE STREET BANK	300.000	12,960	9,870	9,870				3,090	3,090		60	L
	812387-10-8	06/11/2002	SEARS ROEBUCK AND CO	STATE STREET BANK	10,600.000	606,538	326,467	326,467				280,071	280,071		2,438	L
	78442P-10-6	06/11/2002	SLM CORP	STATE STREET BANK	5,100.000	469,616	228,941	228,941				240,674	240,674		1,020	L
	790849-10-3	06/11/2002	ST JUDE MEDICAL INC	STATE STREET BANK	2,200.000	174,699	109,013	109,013				65,686	65,686			L
	863667-10-1	06/11/2002	STRYKER CORP	STATE STREET BANK	2,200.000	118,102	59,633	59,633				58,469	58,469			L
	871829-10-7	06/11/2002	SYSCO CORP	STATE STREET BANK	5,600.000	154,527	82,963	82,963				71,565	71,565		504	L
	88033G-10-0	06/11/2002	TENET HEALTHCARE CORP	STATE STREET BANK	8,500.000	650,088	362,951	362,951				287,137	287,137			L
	46612J-10-1	06/11/2002	UNIPHASE CORP	STATE STREET BANK	57,100.000	155,073	491,487	491,487				(336,414)	(336,414)			L
	94973H-10-8	06/11/2002	WELLPOINT HEALTH NETWOR	STATE STREET BANK	4,200.000	351,181	175,943	175,943				175,238	175,238			L
	950590-10-9	06/11/2002	WENDY'S INTERNATIONAL I	STATE STREET BANK	2,400.000	94,032	48,176	48,176				45,857	45,857		144	L
	969457-10-0	06/11/2002	WILLIAMS COS INC	STATE STREET BANK	19,000.000	144,274	447,700	447,700				(303,426)	(303,426)		3,800	L
	969904-10-1	06/11/2002	WILLIAMS-SONOMA INC	STATE STREET BANK	10,200.000	325,788	122,934	122,934				202,854	202,854			L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
98157D-10-6...	WORLDCOM, INC.....	04/30/2002	WRITE DOWN.....				1,010,622	1,010,622				(1,010,622)	(1,010,622)			L.....
988498-10-1...	YUM! BRANDS INC.....	06/11/2002	STATE STREET BANK.....	3,600,000	232,564		159,618	159,618				72,946	72,946			L.....
	United States.....				25,077,570	XXX	19,865,865	19,865,865	0	0	0	6,935,397	6,935,397	0	60,336	XXX
6899999	Total - Common Stocks - Industrial & Miscellaneous.....				25,077,570	XXX	19,865,865	19,865,865	0	0	0	6,935,397	6,935,397	0	60,336	XXX
7099997	Total - Common Stocks - Part 4.....				27,305,207	XXX	21,320,723	21,320,723	0	0	0	7,708,177	7,708,177	0	72,944	XXX
7099999	Total - Common Stocks.....				27,305,207	XXX	21,320,723	21,320,723	0	0	0	7,708,177	7,708,177	0	72,944	XXX
7199999	Total - Preferred and Common Stocks.....				91,503,824	XXX	78,323,607	77,241,673	0	0	0	15,985,844	15,985,844	0	1,932,202	XXX
7299999	Total - Bonds, Preferred and Common Stocks.....				820,360,954	XXX	802,356,517	799,376,027	(1,027,958)	0	0	21,581,523	21,581,523	7,044,646	1,932,202	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:.....0.

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			8 *
				5 First Month	6 Second Month	7 Third Month	
Open Depositories							
BANK ONE ARIZONA, NA.....	PHOENIX, AZ.....			1,143,201	1,061,591	946,652	
BRANCH BANK AND TRUST.....	WILSON, NC.....			124,000	124,000	124,000	
CANADIAN IMPERIAL BANK.....	NORTH YORK, ONTARIO, CANADA.....	1.620	13,821	6,425,143	5,568,364	3,248,532	
CITIBANK.....	NEW CASTLE, DE.....			8,532,438	6,464,961	6,252,261	
FIRST UNION NATIONAL BANK.....	RICHMOND, VA.....			3,081,413	2,456,941	2,108,158	
FLEET BANK.....	HARTFORD, CT.....			403,804	2,303,804	(796,196)	
HUNTINGTON NATIONAL BANK.....	CLEVELAND, OH.....			6,656,227	6,331,161	5,826,155	
KEY BANK.....	CLEVELAND, OH.....			232,239	669,444	582,663	
NATIONAL CITY BANK.....	CLEVELAND, OH.....			(9,351,723)	(10,919,385)	(12,379,999)	
ROYAL TRUST BANK.....	TORONTO, ONTARIO, CANADA.....	0.600	107	32,503	2,546	490,674	
CASH EQUIVALENTS.....							
CITIGROUP INC MATURITY 4/1/02.....	NEW CASTLE, DE.....	1.700	13,640				
GENERAL ELECTRIC MATURITY 4/1/02.....	NEW YORK, NY.....	1.500	16,669				
IBM CORP MATURITY 4/1/02.....	NEW YORK, NY.....	1.740	15,501				
NATIONAL COTY BANK MATURITY 4/1/02.....	CLEVELAND, OH.....	1.650	1,437				
CHASE MANHATTEN BANK.....	NEWARK, DE.....	VAR.	232,893	102,791,144			
CREDIT SUISSE.....	NEW YORK, NY.....	VAR.	34,715				
ROYAL BANK OF CANADA.....	TORONTO, ONTARIO, CANADA.....	VAR.	75,954				
SOCIETE GENERALE.....	NEW YORK, NY.....	VAR.	203,913	100,000,000			
SUNTRUST BANK.....	ATLANTA, GA.....	VAR.	58,484				
WELLS FARGO BANK.....	MINNEAPOLIS, MN.....	VAR.	48,153				
ABN AMRO BK CANADA.....	CHICAGO, IL.....	VAR.	92,405	100,000,000			
MELLON BANK.....	TORONTO, ONTARIO, CANADA.....	VAR.	36,240	82,806,663			
UBS AG CAYMAN.....	NEW YORK, NY.....	VAR.	65,106				
BANK OF AMERICA CANADA.....	TORONTO, ONTARIO, CANADA.....	VAR.	40,222				
BANQ NATIONAL PARIBAS.....	NEW YORK, NY.....	VAR.	5,054				
CANADIAN IMPERIAL BANK.....	NEW YORK, NY.....	VAR.	15,321				
COMMERZBANK.....	RYE, NY.....	VAR.	2,494				
DEUTSCHE BANK.....	TORONTO, ONTARIO, CANADA.....	VAR.	13,181				
DRESDNER BANK.....	NEW YORK, NY.....	VAR.	27,240	50,000,000			
RABOBANK.....	NEW YORK, NY.....	VAR.	7,629				
SVENSKA HANDELSBANKEN.....	NEW YORK, NY.....	VAR.	49,092	50,000,000			
BANK OF SCOTLAND.....	NEW YORK, NY.....	VAR.	10,675				
CAISSE DES DEPOT.....	NEW YORK, NY.....	VAR.	147,825	100,000,000			
DANSKE BANK.....	NEW YORK, NY.....	VAR.	32,737	50,000,000			
FIFTH THIRD BANK.....	CINCINNATI, OH.....	VAR.	24,608				
HSBC BANK.....	NEW YORK, NY.....	VAR.	21,027				
US BANK.....	MINNEAPOLIS, MN.....	VAR.	31,857				
WACHOVIA.....	NEW YORK, NY.....	VAR.	14,136				
ROYAL BANK TIME DEPOSIT.....	ONTARIO, CANADA.....	VAR.	42,577	2,717	7,986,000	7,986,000	7,986,000
RABOBANK CPD MATURITY 7/1/02.....	NEW YORK, NY.....						69,989,092
UBS FINANCE CPD MATURITY 7/1/02.....	NEW YORK, NY.....						92,986,050
0199998. Deposits in.....22 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX.....	603		417,558	391,253	342,092	
0199999. Total Open Depositories.....	XXX.....	1,395,316	2,717	661,280,610	22,440,680	177,706,134	XXX
0399999. Total Cash on Deposit.....	XXX.....	1,395,316	2,717	661,280,610	22,440,680	177,706,134	XXX
0499999. Cash in Company's Office.....	XXX.....	XXX.....	XXX.....	39,841	39,796	40,073	XXX
0599999. Total Cash.....	XXX.....	1,395,316	2,717	661,320,451	22,480,476	177,746,207	XXX

Overflow Page for Write-Ins