



QUARTERLY STATEMENT

AS OF JUNE 30, 2002

OF THE CONDITION AND AFFAIRS OF THE

Westfield National Insurance Company

NAIC Group Code 0228 0228 NAIC Company Code 24120 Employer's ID Number 34-1022544
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated April 11, 1968 Commenced Business April 11, 1968

Statutory Home Office One Park Circle, Westfield Center, Ohio 44251-5001
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office One Park Circle, Westfield Center, Ohio 44251-5001 330-887-0101
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address P. O. Box 5001, Westfield Center, Ohio 44251-5001
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records One Park Circle, Westfield Center, Ohio 44251-5001
(Street and Number, City or Town, State and Zip Code)

330-887-0101
(Area Code) (Telephone Number)

Internet Website Address www.westfieldgrp.com

Statement Contact Bambi Ann Beshire 330-887-0101
(Name) (Area Code) (Telephone Number) (Extension)
(E-Mail Address) (Fax Number)

Policyowner Relations Contact One Park Circle, Westfield Center, Ohio 44251
330-887-0980
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

Chairman & CEO	Robert Cary Blair
COO	Robert Joseph Joyce
President	Roger William McManus
Sr Ex Spec Mkts	John J Adornetto
Chief Solu Officer	Robert Steven Madden
Chief HR Officer	Debra Lynn Cummings
Sr Ex Claims	Edward Albert Schaefer, Jr
Sr Ex F & S Oper	Richard Leo Kinnaird, Jr
Controller	Bambi Ann Beshire
Sr Ex Bus Dev	David Milton Critchfield
Sr Ex Spec Mkts	Thomas Lee Kranstuber
Sr Ex Govt Rel	Robert Daniel Sondles, III
Chief Actuary	Stephen Edward Lehecka
CFO & Treasurer	Robert Krisowaty
Chief Inv Officer	John Martin Haney
Sr Ex Bus Dev	Alyn Kent Daugherty
Sr Ex P L Prod	Douglas Phillip Carpenter
Sr Ex C L Prod	Richard Dayton Orr
Sr Ex Bus Dev	James Robert Clay
Sr Ex Bus Dev	Thomas Victor Grimm
Sr Ex P L Und	Mary Lou SoIsman
Corp Sec & Counsel	Michael Brooks Rorapugh

VICE PRESIDENTS

DIRECTORS OR TRUSTEES

Robert Cary Blair
 David Branther Jones
 Martin James Murphy

Gary Dean Hallman
 Robert Joseph Joyce
 John Alan Root

Susan Jane Insley
 Richard Harper LeSourd, Jr
 Thomas Eldon Workman

State of Ohio SS
 County of Medina

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Robert Krisowaty
 CFO & Treasurer

Bambi Ann Beshire
 Controller

Jeffrey Scott Gillentine
 Financial Reporting Executive

Subscribed and sworn to before me this
 1st day of August, 2002

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	173,733,290	0	173,733,290	177,052,578
2. Stocks:				
2.1 Preferred stocks	474,000	0	474,000	475,000
2.2 Common stocks	57,372,543	0	57,372,543	61,782,884
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ 0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ 0 encumbrances)	0	0	0	0
5. Cash (\$ 0) and short-term investments (\$ 6,071,753)	6,071,753	0	6,071,753	4,080,251
6. Other invested assets	0	0	0	0
7. Receivable for securities	3,211,655	0	3,211,655	0
8. Aggregate write-ins for invested assets	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8)	240,863,241	0	240,863,241	243,390,713
10. Agents' balances or uncollected premiums :				
10.1 Premiums and agents' balances in course of collection	9,855,732	1,687,429	8,168,303	6,634,453
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ 284,167 earned but unbilled premiums)	41,641,471	0	41,641,471	36,795,690
10.3 Accrued retrospective premiums	0	0	0	0
11. Funds held by or deposited with reinsured companies	0	0	0	0
12. Bills receivable, taken for premiums	0	0	0	0
13. Amounts billed and receivable under high deductible policies	0	0	0	0
14. Reinsurance recoverables on loss and loss adjustment expense payments	0	0	0	0
15. Federal and foreign income tax recoverable and interest thereon (including \$ 4,291,023 net deferred tax asset)	3,271,166	0	3,271,166	276,949
16. Guaranty funds receivable or on deposit	120	0	120	120
17. Electronic data processing equipment and software	0	0	0	0
18. Interest, dividends and real estate income due and accrued	2,673,266	0	2,673,266	2,702,887
19. Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
20. Receivable from parent, subsidiaries and affiliates	0	0	0	0
21. Amounts due from/to protected cells	0	0	0	0
22. Equities and deposits in pools and associations	0	0	0	0
23. Amounts receivable relating to uninsured accident and health plans	0	0	0	0
24. Other assets nonadmitted	0	0	0	0
25. Aggregate write-ins for other than invested assets	40,948	40,948	0	0
26. Total assets excluding protected cell assets (Lines 9 through 25)	298,345,944	1,728,377	296,617,567	289,800,812
27. Protected cell assets	0	0	0	0
28. TOTALS (Lines 26 and 27)	298,345,944	1,728,377	296,617,567	289,800,812
DETAILS OF WRITE-INS				
0801.	0	0	0	0
0802.	0	0	0	0
0803.	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	0
2501. Advance on Contract	40,948	40,948	0	0
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	40,948	40,948	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 63,112,461)	86,681,986	87,878,603
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	23,260,304	22,713,219
4. Commissions payable, contingent commissions and other similar charges	8,908,690	8,992,151
5. Other expenses (excluding taxes, licenses and fees)	3,926,322	4,737,275
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,407,030	2,963,448
7. Federal and foreign income taxes, including \$ 0 on realized capital gains (losses) (including \$ 0 net deferred tax liability)	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 94,986,774 and including warranty reserves of \$ 0)	74,667,943	68,174,744
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	314,798	638,650
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance	9,074	9,074
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	3,581,701	2,465,916
20. Payable for securities	693,117	15,886
21. Liability for amounts held under uninsured accident and health plans	0	0
22. Capital notes \$ 0 and interest thereon \$ 0	0	0
23. Aggregate write-ins for liabilities	1,198,449	0
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	205,649,414	198,588,966
25. Protected cell liabilities	0	0
26. Total liabilities (Lines 24 and 25)	205,649,414	198,588,966
27. Aggregate write-ins for special surplus funds	16,396,979	24,918,716
28. Common capital stock	2,500,000	2,500,000
29. Preferred capital stock	0	0
30. Aggregate write-ins for other than special surplus funds	0	0
31. Surplus notes	0	0
32. Gross paid in and contributed surplus	1,250,000	1,250,000
33. Unassigned funds (surplus)	70,821,174	62,543,130
34. Less treasury stock, at cost:		
34.1 0 shares common (value included in Line 28 \$ 0)	0	0
34.2 0 shares preferred (value included in Line 29 \$ 0)	0	0
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	90,968,153	91,211,846
36. TOTALS	296,617,567	289,800,812
DETAILS OF WRITE-INS		
2301. Reserve for Employees' Profit Sharing	1,198,449	0
2302.	0	0
2303.	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	1,198,449	0
2701. General Voluntary Reserve	16,396,979	24,918,716
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	16,396,979	24,918,716
3001.	0	0
3002.	0	0
3003.	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 95,211,779)	92,922,933	92,021,386	186,260,876
1.2 Assumed (written \$ 80,794,122)	74,369,301	68,621,169	142,729,211
1.3 Ceded (written \$ 95,286,153)	93,065,685	92,021,386	186,347,942
1.4 Net (written \$ 80,719,748)	74,226,549	68,621,169	142,642,145
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 42,226,020):			
2.1 Direct	61,276,085	60,788,286	115,942,528
2.2 Assumed	43,860,728	46,528,236	93,483,787
2.3 Ceded	61,269,301	60,284,781	115,309,188
2.4 Net	43,867,512	47,031,741	94,117,127
3. Loss expenses incurred	7,912,116	6,937,039	15,479,356
4. Other underwriting expenses incurred	24,760,516	23,701,021	47,472,480
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	76,540,144	77,669,801	157,068,963
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(2,313,595)	(9,048,632)	(14,426,818)
INVESTMENT INCOME			
9. Net investment income earned	7,381,444	6,515,430	13,362,339
10. Net realized capital gains (losses)	4,489,558	2,377,046	4,231,191
11. Net investment gain (loss) (Lines 9 plus 10)	11,871,002	8,892,476	17,593,530
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 291,040 amount charged off \$ 565,649)	(274,609)	(350,337)	(478,521)
13. Finance and service charges not included in premiums	605,224	680,114	1,374,703
14. Aggregate write-ins for miscellaneous income	(1,198,449)	3,388	3,388
15. Total other income (Lines 12 through 14)	(867,834)	333,165	899,570
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 plus 11 plus 15)	8,689,573	177,009	4,066,282
17. Dividends to policyholders	110,908	56,922	219,789
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	8,578,665	120,087	3,846,493
19. Federal and foreign income taxes incurred	3,615,380	570,308	1,890,022
20. Net income (Line 18 minus Line 19) (to Line 22)	4,963,285	(450,221)	1,956,471
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	91,211,846	96,276,415	96,276,415
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	4,963,285	(450,221)	1,956,471
23. Net unrealized capital gains or losses	(5,685,283)	(4,179,660)	(4,108,292)
24. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
25. Change in net deferred income tax	387,872	2,368,046	883,905
26. Change in nonadmitted assets	90,433	36,658	(237,618)
27. Change in provision for reinsurance	0	3,207	35,827
28. Change in surplus notes	0	0	0
29. Surplus (contributed to) withdrawn from protected cells	0	0	0
30. Cumulative effect of changes in accounting principles	0	(3,249,430)	(3,594,862)
31. Capital changes:			
31.1 Paid in	0	0	0
31.2 Transferred from surplus (Stock Dividend)	0	0	0
31.3 Transferred to surplus	0	0	0
32. Surplus adjustments:			
32.1 Paid in	0	0	0
32.2 Transferred to capital (Stock Dividend)	0	0	0
32.3 Transferred from capital	0	0	0
33. Net remittances from or (to) Home Office	0	0	0
34. Dividends to stockholders	0	0	0
35. Change in treasury stock	0	0	0
36. Aggregate write-ins for gains and losses in surplus	0	0	0
37. Change in surplus as regards policyholders (Lines 22 through 36)	(243,693)	(5,471,400)	(5,064,569)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	90,968,153	90,805,015	91,211,846
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Employees' Profit Sharing	(1,198,449)	0	0
1402. Other Interest Income	0	3,388	3,388
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(1,198,449)	3,388	3,388
3601.	0	0	0
3602.	0	0	0
3603.	0	0	0
3698. Summary of remaining write-ins for Line 36 from overflow page	0	0	0
3699. TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	74,054,198	147,988,866
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	52,429,161	101,266,642
3. Underwriting expenses paid	26,205,746	45,967,679
4. Other underwriting income (expenses)	0	0
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	(4,580,709)	754,545
6. Net investment income	7,126,310	12,873,313
7. Other income (expenses):		
7.1 Agents' balances charged off	(274,609)	(478,521)
7.2 Net funds held under reinsurance treaties	0	0
7.3 Net amount withheld or retained for account of others	0	0
7.4 Aggregate write-ins for miscellaneous items	(593,225)	1,367,538
7.5 Total other income (Lines 7.1 to 7.4)	(867,834)	889,017
8. Dividends to policyholders on direct business, less \$ 0 dividends on reinsurance assumed or ceded (net)	110,908	219,789
9. Federal and foreign income taxes (paid) recovered	(3,385,271)	(128,229)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	(1,818,412)	14,168,857
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	15,044,830	30,109,013
11.2 Stocks	7,608,636	32,431,546
11.3 Mortgage loans	0	0
11.4 Real estate	0	0
11.5 Other invested assets	0	0
11.6 Net gains or (losses) on cash and short-term investments	0	0
11.7 Miscellaneous proceeds	0	1,232,092
11.8 Total investment proceeds (Lines 11.1 to 11.7)	22,653,466	63,772,651
12. Cost of investments acquired (long-term only):		
12.1 Bonds	12,000,851	53,216,514
12.2 Stocks	6,675,011	33,574,152
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Miscellaneous applications	2,534,424	0
12.7 Total investments acquired (Lines 12.1 to 12.6)	21,210,286	86,790,666
13. Net cash from investments (Line 11.8 minus Line 12.7)	1,443,180	(23,018,015)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in	0	0
14.2 Capital notes \$ 0 less amounts repaid \$ 0	0	0
14.3 Net transfers from affiliates	1,115,785	9,625,114
14.4 Borrowed funds received	0	0
14.5 Other cash provided	1,250,949	0
14.6 Total (Lines 14.1 to 14.5)	2,366,734	9,625,114
15. Cash applied:		
15.1 Dividends to stockholders paid	0	0
15.2 Net transfers to affiliates	0	0
15.3 Borrowed funds repaid	0	0
15.4 Other applications	0	0
15.5 Total (Lines 15.1 to 15.4)	0	0
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	2,366,734	9,625,114
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	1,991,502	775,956
18. Cash and short-term investments:		
18.1 Beginning of year	4,080,251	3,304,295
18.2 End of period (Line 17 plus Line 18.1)	6,071,753	4,080,251
DETAILS OF WRITE-INS		
7.401 Finance and Service Charges	605,224	1,374,699
7.402 Employees' Profit Sharing	(1,198,449)	0
7.403 Guaranty Funds Receivable or on Deposit	0	60
7.498 Summary of remaining write-ins for Line 7.4 from overflow page	0	(7,221)
7.499 Totals (Lines 7.401 through 7.403 plus 7.498) (Line 7.4 above)	(593,225)	1,367,538

NOTES TO FINANCIAL STATEMENTS

2. (b) The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. Effective January 1, 2001, the State of Ohio required that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures manual - Version effective March 1, 2002 subject to any deviations prescribed or permitted by the State of Ohio insurance commissioner.

9. For the quarter ended June 30, 2002, the Company recorded an asset related to deferred federal income taxes in accordance with Codification Statement of Statutory Accounting Principle ("SSAP") No. 10. The effect on surplus of this asset is presented as:

Deferred Tax Asset Balance @ 01/01/2002	\$ 1,066,697
Increase in Deferred Tax Asset 1 st Qtr 2002	<u>918,178</u>
Deferred Tax Asset Balance @ 03/31/2002	\$ 1,984,875
Increase in Deferred Tax Asset 2nd Qtr 2002	<u>2,306,148</u>
Deferred Tax Asset Balance @ 06/30/2002	\$ 4,291,023

17. (c) The Company has no wash sales for the quarter ended June 30, 2002.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes () No (X)
- 1.2 If yes, explain:

- 2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes () No (X)
- 2.2 If yes, has the report been filed with the domiciliary state? Yes () No ()
- 3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)
- 3.2 If yes, date of change:
 If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes () No (X)
 If yes, attach an organizational chart.
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)
- 5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes () No () N/A (X)
 If yes, attach an explanation.
- 7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1997
- 7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1997
- 7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/13/1999
- 7.4 By what department or departments?
 Ohio

- 8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes () No (X)
- 8.2 If yes, give full information

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes () No (X)

9.2 If yes, explain

.....

.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes () No (X)

10.2 If yes, give full and complete information relating thereto:

.....

.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

12. Amount of real estate and mortgages held in short-term investments: \$ 0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes () No (X)

13.2 If yes, please complete the following:

	¹ Prior Year-End Statement Value	² Current Quarter Statement Value
13.21 Bonds	\$ 0	\$ 0
13.22 Preferred Stock	\$ 0	\$ 0
13.23 Common Stock	\$ 0	\$ 0
13.24 Short-Term Investments	\$ 0	\$ 0
13.25 Mortgages, Loans or Real Estate	\$ 0	\$ 0
13.26 All Other	\$ 0	\$ 0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$ 0	\$ 0
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$ 0	\$ 0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$ 0	\$ 0

14.1 Does the reporting entity have any hedging transactions reported on schedule DB? Yes () No (X)

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No ()

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

¹ Name of Custodian(s)	² Custodian Address
JPMorgan Chase	4 New York Plaza
.....	New York, NY
.....	10004

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

¹ Name(s)	² Location(s)	³ Complete Explanation(s)
.....
.....
.....

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes () No (X)

15.4 If yes, give full and complete information relating thereto:

¹ Old Custodian	² New Custodian	³ Date of Change	⁴ Reason
.....
.....
.....

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

¹ Central Registration Depository	² Name(s)	³ Address
.....
.....
.....

GENERAL INTERROGATORIES
(continued)

PART 2
PROPERTY AND CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes () No (X) N/A ()
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes () No (X)
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been cancelled? Yes () No (X)
- 3.2 If yes, give full and complete information thereto
.....
.....
.....
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes () No (X)
- 4.2 If yes, complete the Discount Schedule.

Page 10

Schedule A, Verification
NONE

Schedule B, Verification
NONE

Schedule BA, Verification
NONE

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Statement Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Statement Value End of First Quarter	Statement Value End of Second Quarter	Statement Value End of Third Quarter	Statement Value December 31 Prior Year
BONDS								
1. Class 1	155,868,138	5,921,991	8,279,950	287,876	155,868,138	153,798,056	0	154,100,731
2. Class 2	30,377,158	0	3,961,328	(1,578,843)	30,377,158	24,836,987	0	26,532,098
3. Class 3	0	0	0	1,170,000	0	1,170,000	0	500,000
4. Class 4	0	0	0	0	0	0	0	0
5. Class 5	0	0	0	0	0	0	0	0
6. Class 6	0	0	0	0	0	0	0	0
7. Total Bonds	186,245,296	5,921,991	12,241,278	(120,967)	186,245,296	179,805,043	0	181,132,829
PREFERRED STOCK								
8. Class 1	479,000	0	0	(5,000)	479,000	474,000	0	475,000
9. Class 2	0	0	0	0	0	0	0	0
10. Class 3	0	0	0	0	0	0	0	0
11. Class 4	0	0	0	0	0	0	0	0
12. Class 5	0	0	0	0	0	0	0	0
13. Class 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	479,000	0	0	(5,000)	479,000	474,000	0	475,000
15. Total Bonds and Preferred Stock	186,724,296	5,921,991	12,241,278	(125,967)	186,724,296	180,279,043	0	181,607,829

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals	6,071,753	X X X	6,071,753	11,893	0

SCHEDULE DA - PART 2 - VERIFICATION

Short-Term Investments Owned

	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book / adjusted carrying value, beginning of period	4,080,251	2,149,589	0	3,304,295
2. Cost of short-term investments acquired	1,786,942	4,243,366	0	9,483,805
3. Increase (decrease) by adjustment	0	0	0	590
4. Increase (decrease) by foreign exchange adjustment	0	0	0	0
5. Total profit (loss) on disposal of short-term investments	0	0	0	0
6. Consideration received on disposal of short-term investments	3,717,604	321,202	0	8,708,439
7. Book / adjusted carrying value, current period	2,149,589	6,071,753	0	4,080,251
8. Total valuation allowance	0	0	0	0
9. Subtotal (Line 7 plus Line 8)	2,149,589	6,071,753	0	4,080,251
10. Total nonadmitted amounts	0	0	0	0
11. Statement value (Line 9 minus Line 10)	2,149,589	6,071,753	0	4,080,251
12. Income collected during period	18,716	13,244	0	141,500
13. Income earned during period	18,716	13,244	0	74,172

Page 13

Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets Open

NONE

Page 14

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets

NONE

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (Yes or No)
U. S. Insurers				
25364	13-1675535	Swiss Re American Corp	New York	Yes
0299999	U. S. Insurers			
All Other Insurers				
00000	AA-3194128	Allied World Assurance Company (AWAC)	Bermuda	No
00000	AA-3194139	AXIS Specialty Re, Inc.	Bermuda	No
00000	AA-3190060	Hannover Re (Bermuda)	Bermuda	No
0499999	All Other Insurers			

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

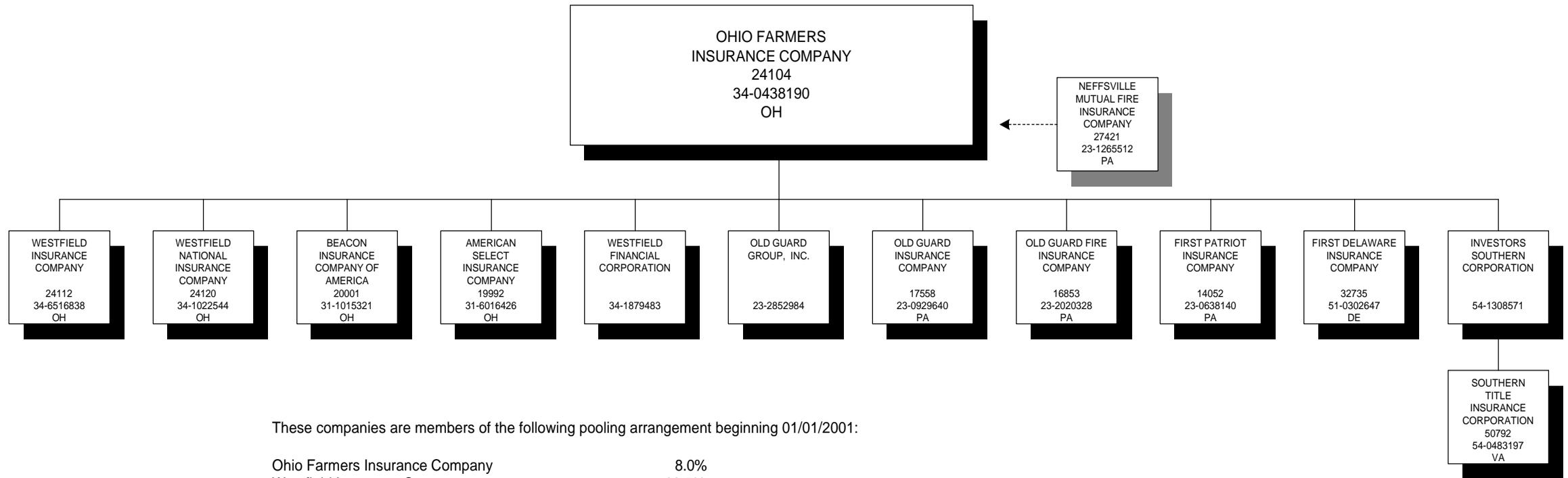
Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No	0	0	0	0	0
2. Alaska	AK	No	0	0	0	0	0
3. Arizona	AZ	Yes	0	0	0	0	0
4. Arkansas	AR	No	0	0	0	0	0
5. California	CA	Yes	0	0	0	0	0
6. Colorado	CO	Yes	0	0	0	0	0
7. Connecticut	CT	No	0	0	0	0	0
8. Delaware	DE	No	0	0	0	0	0
9. District of Columbia	DC	No	0	0	0	0	0
10. Florida	FL	Yes	758,059	805,354	354,138	363,497	612,908
11. Georgia	GA	Yes	144,874	530,565	231,606	249,438	130,577
12. Hawaii	HI	No	0	0	0	0	0
13. Idaho	ID	No	0	0	0	0	0
14. Illinois	IL	Yes	2,697,320	2,305,336	2,126,212	2,138,427	2,488,899
15. Indiana	IN	Yes	9,473,764	9,270,022	6,778,098	7,267,398	8,341,823
16. Iowa	IA	Yes	1,309,356	1,325,505	672,877	1,075,826	861,896
17. Kansas	KS	No	0	0	0	0	0
18. Kentucky	KY	Yes	4,581,921	4,347,697	5,285,613	1,911,011	3,963,868
19. Louisiana	LA	No	0	0	0	0	0
20. Maine	ME	No	0	0	0	0	0
21. Maryland	MD	No	0	0	0	0	0
22. Massachusetts	MA	No	0	0	0	0	0
23. Michigan	MI	Yes	431,900	392,841	272,803	67,031	869,885
24. Minnesota	MN	Yes	4,667,605	4,388,400	2,744,968	4,380,008	3,026,029
25. Mississippi	MS	No	0	0	0	0	0
26. Missouri	MO	No	0	0	0	0	0
27. Montana	MT	No	0	0	0	0	0
28. Nebraska	NE	No	0	0	0	0	0
29. Nevada	NV	No	0	0	0	0	0
30. New Hampshire	NH	No	0	0	0	0	0
31. New Jersey	NJ	No	0	0	0	0	0
32. New Mexico	NM	No	0	0	0	0	0
33. New York	NY	No	0	0	0	0	0
34. North Carolina	NC	No	0	0	0	0	0
35. North Dakota	ND	Yes	995,035	1,249,347	618,019	2,551,672	428,637
36. Ohio	OH	Yes	66,450,846	63,879,504	39,702,436	38,395,560	58,312,368
37. Oklahoma	OK	No	0	0	0	0	0
38. Oregon	OR	No	0	0	0	0	0
39. Pennsylvania	PA	Yes	1,718,816	848,410	694,439	845,159	2,068,075
40. Rhode Island	RI	No	0	0	0	0	0
41. South Carolina	SC	No	0	0	0	0	0
42. South Dakota	SD	Yes	518,500	829,898	277,880	751,108	362,007
43. Tennessee	TN	Yes	1,112,874	1,076,025	740,406	366,518	414,556
44. Texas	TX	Yes	0	0	0	0	0
45. Utah	UT	No	0	0	0	0	0
46. Vermont	VT	No	0	0	0	0	0
47. Virginia	VA	No	0	0	0	0	0
48. Washington	WA	No	0	0	0	0	0
49. West Virginia	WV	Yes	(337)	151	2,810	0	34
50. Wisconsin	WI	Yes	351,246	1,111,065	397,009	1,075,830	642,011
51. Wyoming	WY	No	0	0	0	0	0
52. American Samoa	AS	No	0	0	0	0	0
53. Guam	GU	No	0	0	0	0	0
54. Puerto Rico	PR	No	0	0	0	0	0
55. U.S. Virgin Islands	VI	No	0	0	0	0	0
56. Canada	ON	No	0	0	0	0	0
57. Aggregate Other Alien	OT	X X X	0	0	0	0	0
58. Totals	(a)	19	95,211,779	92,360,120	60,899,314	61,438,483	82,523,573
DETAILS OF WRITE-INS							
5701.	X X X		0	0	0	0	0
5702.	X X X		0	0	0	0	0
5703.	X X X		0	0	0	0	0
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X		0	0	0	0	0
5799. TOTALS (Lines 5701 through 5703 plus Line 5798)(Line 57 above)	X X X		0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART



These companies are members of the following pooling arrangement beginning 01/01/2001:

Ohio Farmers Insurance Company	8.0%
Westfield Insurance Company	63.5%
Westfield National Insurance Company	13.0%
Old Guard Insurance Company	7.0%
American Select Insurance Company	5.0%
Beacon Insurance Company of America	1.0%
First Patriot Insurance Company	1.0%
Old Guard Fire Insurance Company	1.0%
First Delaware Insurance Company	0.5%
Total	100.0%

←----- REINSURANCE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	383,855	81,222	21.2	12.7
2. Allied lines	168,067	275,764	164.1	80.2
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	28,113,958	24,098,437	85.7	90.9
5. Commercial multiple peril	0	0	0.0	0.0
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	0	0	0.0	0.0
9. Inland marine	3,000,543	711,080	23.7	31.8
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical malpractice-occurrence	0	0	0.0	0.0
11.2 Medical malpractice-claims made	0	0	0.0	0.0
12. Earthquake	568,329	22,461	4.0	(5.2)
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	0	0	0.0	0.0
16. Workers' compensation	1,743,772	1,199,530	68.8	166.4
17.1 Other liability-occurrence	2,975,101	997,755	33.5	10.9
17.2 Other liability-claims made	0	0	0.0	0.0
18.1 Products liability-occurrence	0	0	0.0	0.0
18.2 Products liability-claims made	0	0	0.0	0.0
19.1, 19.2 Private passenger auto liability	32,324,853	19,886,600	61.5	49.9
19.3, 19.4 Commercial auto liability	0	0	0.0	0.0
21. Auto physical damage	23,594,273	14,003,235	59.4	67.5
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	50,182	1	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	0	0	0.0	0.0
27. Boiler and machinery	0	0	0.0	0.0
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business	0	0	0.0	0.0
34. TOTALS	92,922,933	61,276,085	65.9	66.1
DETAILS OF WRITE-INS				
3301.	0	0	0.0	0.0
3302.	0	0	0.0	0.0
3303.	0	0	0.0	0.0
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0.0	0.0
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	209,419	373,973	361,045
2. Allied lines	91,067	162,759	157,408
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	16,262,505	28,815,031	27,518,376
5. Commercial multiple peril	0	0	0
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	1,605,608	2,961,403	3,005,984
10. Financial guaranty	0	0	0
11.1 Medical malpractice-occurrence	0	0	0
11.2 Medical malpractice-claims made	0	0	0
12. Earthquake	320,589	578,273	565,942
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	1,887,098	2,714,271	1,770,049
17.1 Other liability-occurrence	1,619,519	2,992,994	2,971,820
17.2 Other liability-claims made	0	0	0
18.1 Products liability-occurrence	0	0	0
18.2 Products liability-claims made	0	0	0
19.1, 19.2 Private passenger auto liability	18,126,608	32,758,097	32,727,001
19.3, 19.4 Commercial auto liability	0	0	0
21. Auto physical damage	12,933,007	23,728,429	23,207,982
22. Aircraft (all perils)	0	0	0
23. Fidelity	51,780	126,549	74,513
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business	0	0	0
34. TOTALS	53,107,200	95,211,779	92,360,120
DETAILS OF WRITE-INS			
3301.	0	0	0
3302.	0	0	0
3303.	0	0	0
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)	0	0	0

PART 3 (000 Omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves(a) (Cols. 1 plus 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 plus 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves(b) (Cols. 7 plus 8 plus 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 plus 7 minus Col. 1)	Prior-Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 plus 8 plus 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency(c) (Cols. 11 plus 12)
1. 1999 + Prior	25,703	13,140	38,843	6,660	558	7,218	18,321	1,283	11,964	31,568	(722)	665	(57)
2. 2000	17,334	5,732	23,066	5,027	505	5,532	12,067	1,215	4,195	17,477	(240)	183	(57)
3. Subtotals 2000 + prior	43,037	18,872	61,909	11,687	1,063	12,750	30,388	2,498	16,159	49,045	(962)	848	(114)
4. 2001	31,504	17,180	48,684	11,682	3,962	15,644	19,423	4,420	8,748	32,591	(399)	(50)	(449)
5. Subtotals 2001 + prior	74,541	36,052	110,593	23,369	5,025	28,394	49,811	6,918	24,907	81,636	(1,361)	798	(563)
6. 2002	X X X	X X X	X X X	X X X	24,036	24,036	X X X	15,854	12,453	28,307	X X X	X X X	X X X
7. Totals	74,541	36,052	110,593	23,369	29,061	52,430	49,811	22,772	37,360	109,943	(1,361)	798	(563)
8. Prior Year-End's Surplus As Regards Policy-holders	91,211										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (1.8)%	2. 2.2 %	3. (0.5)%
													Col. 13, Line 7 Line 8
													4. (0.6)%

(a) Should Equal Prior Year-End Annual Statement; Page 3, Column 1, Lines 1 plus 3
 (b) Should Equal Quarterly Statement Page 3, Column 1, Lines 1 and 3
 (c) Should Also Equal Columns 6 plus 10 less Column 3 for Lines A through E only

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, Your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSES

1. Will the SVO Compliance Certification be filed with this statement?

Yes

EXPLANATION:

.....

BARCODE:

Document Identifier 470:

2. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement?

No

EXPLANATION:

.....

BARCODE:

2. Document Identifier 490:



3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

No

EXPLANATION:

.....

BARCODE:

3. Document Identifier 450:



OVERFLOW PAGE FOR WRITE-INS

OVERFLOW WRITE-INS FOR Page 5, Cash Flow

	1 Current Year To Date	2 Prior Year Ended December 31
AGGREGATED AT Line 7.4, Miscellaneous Items		
Other Interest Expense	0	(7,221)
07.498 Line 7.4, Miscellaneous Items	0	(7,221)

Page E01

Sch. A, Pt. 2, Real Estate Acquired
NONE

Sch. A, Pt. 3, Real Estate Sold
NONE

Page E02

Schedule B, Part 1, Mortgage Loans Acquired
NONE

Schedule B, Part 2, Mortgage Loans Sold
NONE

Page E03

Sch. BA, Pt. 1, Other Long-Term Invested Assets Acquired
NONE

Sch. BA, Pt. 2, Other Long-Term Invested Assets Sold
NONE

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
Bonds - U.S. Governments								
BONDS								
US Governments								
United States								
912810-EW-4	UNITED STATES TREAS 6.000% 02/15/26	05/01/2002	Constitution Capital		103,625	100,000	1,260	1
	Subtotal United States				103,625	100,000	1,260	
0399999	Subtotal - Bonds - U.S. Governments				103,625	100,000	1,260	
Bonds - Industrial and Miscellaneous								
Industrial & Miscellaneous								
United States								
20846Q-ES-3	CONSECO FIN 8.400% 02/01/32	05/10/2002	Deutsche Bk Securities Inc.		1,575,000	1,500,000	4,900	1PE
	Subtotal United States				1,575,000	1,500,000	4,900	
4599999	Subtotal - Bonds - Industrial and Miscellaneous				1,575,000	1,500,000	4,900	
6099997	Subtotal - Bonds - Part 3				1,678,625	1,600,000	6,160	
6099999	Subtotal - Bonds				1,678,625	1,600,000	6,160	
Common Stock - Industrial and Miscellaneous								
COMMON STOCK								
Industrial & Miscellaneous								
United States								
369604-10-3	GENERAL ELEC CO	05/22/2002	Deutsche Bk Securities Inc.	32,000.000	1,014,960		0	L
717081-10-3	PFIZER INC	06/28/2002	Salomon Smith Barney	13,500.000	493,830		0	L
	Subtotal United States			45,500.000	1,508,790		0	
Canada								
559222-40-1	MAGNA INTL INC CL A	06/06/2002	Tax Free Exchange	6,823.850	491,951		0	L
	Subtotal Canada			6,823.850	491,951		0	
Other Country								
37733W-10-5	GLAXOSMITHKLINE PLC SPS ADR	04/03/2002	Deutsche Bk Securities Inc.	37,000.000	1,701,260		0	L
500467-30-3	KONINKLIJKE AHOLD NV SPS ADR	06/27/2002	Various	31,700.000	694,490		0	L
500467-30-3	KONINKLIJKE AHOLD NV SPS ADR	05/06/2002	Stock Dividend		354,000		0	L
	Subtotal Other Country			69,054.000	2,395,750		0	
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				4,396,491		0	
7099997	Subtotal - Common Stock - Part 3				4,396,491		0	
7099998	Summary Item - Common Stock Acquired and fully Disposed of this quarter				4,306		0	
7099999	Subtotal - Common Stock				4,400,797		0	
7199999	Subtotal - Preferred and Common Stock				4,400,797		0	
7299999	TOTALS				6,079,422		6,160	

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues 0 .

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif-ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
Bonds - U.S. Governments																
	United States															
313586-5G-0	FEDERAL NATL MTG ASSN .. 7.550% 04/22/02	04/22/2002	Maturity		2,000,000	2,000,000.00	2,065,760	2,000,000	(656)	0	0	0	0	75,500		1
	Subtotal United States				2,000,000	2,000,000.00	2,065,760	2,000,000	(656)	0	0	0	0	75,500		
0399999	Subtotal - Bonds - U.S. Governments				2,000,000	2,000,000.00	2,065,760	2,000,000	(656)	0	0	0	0	75,500		
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																
31292H-MU-5	FHLMC GOLD PC GROUP .. 6.500% 12/01/31	06/01/2002	Paydown	54,580	54,580.00	54,580.00	55,441	54,580	(873)	0	0	0	0	612		1
31337Q-H3-4	FHLMC REMIC SER .. 7.500% 10/15/26	06/01/2002	Paydown	1,961,770	1,961,770.00	1,961,770.00	1,991,503	1,961,770	(11,474)	0	0	0	0	28,715		1
31337U-HG-6	FHLMC SER 2322 SJ INV .. 11.261% 06/29/31	06/01/2002	Paydown	1,942,826	1,942,826.00	1,942,826.00	1,930,683	1,942,826	10,539	0	0	0	0	33,297		1
	Subtotal United States			3,959,176	3,959,176.00	3,959,176.00	3,977,628	3,959,176	(1,808)	0	0	0	0	62,623		
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions			3,959,176	3,959,176.00	3,959,176.00	3,977,628	3,959,176	(1,808)	0	0	0	0	62,623		
Bonds - Public Utilities																
	Public Utilities (unaffiliated)															
172070-CE-2	CINCINNATI GAS & ELEC .. 6.400% 04/01/08	06/27/2002	BB&T		3,047,070	3,000,000.00	2,947,620	2,951,663	1,320	0	0	95,407	95,407	144,533		2PE
	Subtotal United States				3,047,070	3,000,000.00	2,947,620	2,951,663	1,320	0	0	95,407	95,407	144,533		
3899999	Subtotal - Bonds - Public Utilities				3,047,070	3,000,000.00	2,947,620	2,951,663	1,320	0	0	95,407	95,407	144,533		
Bonds - Industrial and Miscellaneous																
	United States															
905572-AC-7	UNION CARBIDE CHEMS & .. 6.750% 04/01/03	06/17/2002	Bear Stearns & Co		2,020,000	2,000,000.00	1,998,760	1,999,571	(235)	0	0	20,429	20,429	97,125		1PE
98155K-AC-6	WORLDCOM INC GA SR NT .. 7.750% 04/01/27	04/23/2002	Deutsche Bk Securities Inc.		290,000	500,000.00	518,295	517,714	(59)	0	0	(227,714)	(227,714)	22,066		2PE
	Subtotal United States				2,310,000	2,500,000.00	2,517,055	2,517,285	(294)	0	0	(207,285)	(207,285)	119,191		
	Canada															
559222-AG-9	MAGNA INTL INC SUB DEB .. 4.875% 02/15/05	06/06/2002	Tax Free Exchange		491,951	500,000.00	489,000	491,951	489	0	0	0	0	0		2
	Subtotal Canada				491,951	500,000.00	489,000	491,951	489	0	0	0	0	0		
4599999	Subtotal - Bonds - Industrial and Miscellaneous				2,801,951	3,000,000.00	3,006,055	3,009,236	195	0	0	(207,285)	(207,285)	119,191		
6099997	Subtotal - Bonds - Part 4				11,808,197	11,959,176.00	11,997,063	11,920,075	(949)	0	0	(111,879)	(111,879)	401,848		
6099999	Subtotal - Bonds				11,808,197	11,959,176.00	11,997,063	11,920,075	(949)	0	0	(111,879)	(111,879)	401,848		
Common Stock - Industrial and Miscellaneous																
742718-10-9	PROCTER & GAMBLE CO ..	06/03/2002	Spin Off	0.000	4,306		4,306	4,938	(632)	0	0	0	0			0 L
	Subtotal United States				4,306		4,306	4,938	(632)	0	0	0	0			
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				4,306		4,306	4,938	(632)	0	0	0	0			
7099997	Subtotal - Common Stock - Part 4				4,306		4,306	4,938	(632)	0	0	0	0			
7099998	Summary Item - Common Stock Acquired and fully Disposed this quarter				4,891		4,306	4,306	0	0	0	585	585			0
7099999	Subtotal - Common Stock				9,197		8,612	9,244	(632)	0	0	585	585			0
7199999	Subtotal - Preferred and Common Stock				9,197		8,612	9,244	(632)	0	0	585	585			0
7299999	TOTALS				11,817,394		12,005,675	11,929,319	(1,581)	0	0	(111,293)	(111,293)	401,848		0

(a) For all common stock bearing the NAIC designation 'U' provide: the number of such issues 0 .

Page E06

Schedule DB, Part A, Section 1

NONE

Schedule DB, Part B, Section 1

NONE

Page E07

Schedule DB, Part C, Section 1

NONE

Schedule DB, Part D, Section 1

NONE

Page E08

Schedule E, Part 1, Cash

NONE