



QUARTERLY STATEMENT

AS OF JUNE 30, 2002

OF THE CONDITION AND AFFAIRS OF THE

OHIO SECURITY INSURANCE COMPANY

NAIC Group Code 0148 0148 NAIC Company Code 24082 Employer's ID Number 31-0541777
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated November 1, 1950 Commenced Business February 11, 1951

Statutory Home Office 9350 Seward Road, Fairfield, Ohio 45014
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 9450 Seward Road, Fairfield, Ohio 45014 513-603-2400
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 9450 Seward Road, Fairfield, Ohio 45014
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 9450 Seward Road, Fairfield, Ohio 45014
(Street and Number, City or Town, State and Zip Code)
513-603-2245
(Area Code) (Telephone Number)

Internet Website Address http://www.ocas.com

Statement Contact Dennis E. McDaniel 513-603-2245
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finance@ocas.com 513-603-3179
(E-Mail Address) (Fax Number)

Policyowner Relations Contact _____
(Street and Number, City or Town, State and Zip Code)
(Area Code) (Telephone Number) (Extension)

OFFICERS

Chairman	Stanley Neal Pontius
President/CEO	Dan Roy Carmichael
Exec. VP/COO	John Stanley Busby
Exec. VP/COO	Jeffery Linn Haniewicz
Sr. Vice President	John Edward Bade, Jr.
Sr. Vice President	Ralph Glass Goode
Sr. Vice President	Howard Leslie Stoneker III
VP/Treasurer	#Arthur Larry Sisk
Exec. VP/COO	Elizabeth Margaret Riczko
Sr. VP/Secretary	#Debra Kay Crane
Sr. Vice President	Richard Brendan Kelly
Chief Finl Officer	Donald Floyd McKee

VICE PRESIDENTS

Michael Len Akin	Harry Elvin Hunter	Dennis Eugene McDaniel
Phillip Michael Boyd	Russell Francis Kelly	Bruce Arthur Rutherford
Harold Michael Good	George Richard Kesl	Michael Eugene Sullivan
David Jary Hasler	Kurt Frederick Krueger	Richard Calvin Todd
George Herbert Henehan 2	Philip Russell Lucca	Stephen Thomas Williams
Daniel Fred Henke		

DIRECTORS OR TRUSTEES

Terrence James Baehr	#Philip George Heasley	Edward Theodore Roeding
Jack Elliott Brown	Stephen Stoneker Marcum	Howard Leslie Stoneker III
Dan Roy Carmichael	#Ralph Seefred Michael, III	#Jan Henry Suwinski
Catherine Elizabeth Dolan	Stanley Neal Pontius	

State of Ohio SS
 County of Butler

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Donald F. McKee
 Chief Financial Officer

Dennis E. McDaniel
 Vice President and Controller

Howard L. Stoneker III
 Sr. Vice President

Subscribed and sworn to before me this
 7th day of August, 2002

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	52,863,034	158,965	52,704,069	56,159,197
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	722,400		722,400	661,338
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 2,631,339) and short-term investments (\$)	2,631,339		2,631,339	474,894
6. Other invested assets				
7. Receivable for securities				
8. Aggregate write-ins for invested assets				
9. Subtotals, cash and invested assets (Lines 1 to 8)	56,216,773	158,965	56,057,808	57,295,429
10. Agents' balances or uncollected premiums :				
10.1 Premiums and agents' balances in course of collection	3,658,990	167,418	3,491,572	2,843,663
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				20,038
10.3 Accrued retrospective premiums				
11. Funds held by or deposited with reinsured companies				
12. Bills receivable, taken for premiums				
13. Amounts billed and receivable under high deductible policies				
14. Reinsurance recoverables on loss and loss adjustment expense payments				
15. Federal and foreign income tax recoverable and interest thereon (including \$ 2,809,028 net deferred tax asset)	3,094,938		3,094,938	3,050,019
16. Guaranty funds receivable or on deposit	10,148		10,148	10,148
17. Electronic data processing equipment and software				
18. Interest, dividends and real estate income due and accrued	756,018		756,018	822,527
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates	810,852		810,852	
21. Amounts due from/to protected cells				
22. Equities and deposits in pools and associations				
23. Amounts receivable relating to uninsured accident and health plans				
24. Other assets nonadmitted				
25. Aggregate write-ins for other than invested assets	63,169	63,169		
26. Total assets excluding protected cell assets (Lines 9 through 25)	64,610,887	389,552	64,221,335	64,041,824
27. Protected cell assets				
28. TOTALS (Lines 26 and 27)	64,610,887	389,552	64,221,335	64,041,824
DETAILS OF WRITE-INS				
0801.				
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)				
2501. Other Assets	63,169	63,169		
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	63,169	63,169		

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 2,648,354)	12,740,513	12,501,729
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	3,012,323	2,895,959
4. Commissions payable, contingent commissions and other similar charges	146,753	225,657
5. Other expenses (excluding taxes, licenses and fees)	413,111	407,609
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	183,350	257,625
7. Federal and foreign income taxes, including \$ on realized capital gains (losses) (including \$ net deferred tax liability)		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 9,477,086 and including warranty reserves of \$)	6,278,776	5,765,491
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	101,105	127,611
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,318,636	151,907
13. Funds held by company under reinsurance treaties	24,687	
14. Amounts withheld or retained by company for account of others	420,556	341,962
15. Remittances and items not allocated		
16. Provision for reinsurance		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	432,588	462,416
19. Payable to parent, subsidiaries and affiliates		2,115,581
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities	2,014,144	2,264,522
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	27,086,540	27,518,071
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	27,086,540	27,518,071
27. Aggregate write-ins for special surplus funds		
28. Common capital stock	3,500,430	3,500,430
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	1,499,570	969,441
33. Unassigned funds (surplus)	32,134,795	32,053,883
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	37,134,795	36,523,754
36. TOTALS	64,221,335	64,041,824
DETAILS OF WRITE-INS		
2301. Reserve for California Proposition 103	77,804	78,161
2302. Retroactive Loss Reserves	1,585,840	1,813,861
2303. Retroactive LAE Reserves	350,000	372,000
2398. Summary of remaining write-ins for Line 23 from overflow page	500	500
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	2,014,144	2,264,522
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 11,238,380)	9,816,588	6,808,552	15,044,047
1.2 Assumed (written \$ 7,239,021)	6,725,736	7,061,148	13,887,295
1.3 Ceded (written \$ 11,238,380)	9,816,588	6,808,552	15,044,047
1.4 Net (written \$ 7,239,021)	6,725,736	7,061,148	13,887,295
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 3,997,949):			
2.1 Direct	7,168,383	5,209,941	10,561,625
2.2 Assumed	3,882,441	4,675,809	9,227,980
2.3 Ceded	7,168,383	5,186,566	10,955,865
2.4 Net	3,882,441	4,699,184	8,833,740
3. Loss expenses incurred	927,922	822,214	1,757,900
4. Other underwriting expenses incurred	2,394,128	2,266,241	4,491,879
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	7,204,491	7,787,639	15,083,520
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(478,755)	(726,490)	(1,196,225)
INVESTMENT INCOME			
9. Net investment income earned	1,869,474	2,125,627	4,161,241
10. Net realized capital gains (losses)	(469,273)	324,832	(146,997)
11. Net investment gain (loss) (Lines 9 plus 10)	1,400,202	2,450,458	4,014,243
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 793 amount charged off \$ 29,749)	(28,955)	(38,969)	(65,040)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	(6,138)	(188,175)	(287,768)
15. Total other income (Lines 12 through 14)	(35,093)	(227,144)	(352,808)
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 plus 11 plus 15)	886,354	1,496,824	2,465,211
17. Dividends to policyholders	2,034	10,211	(7,163)
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	884,320	1,486,613	2,472,374
19. Federal and foreign income taxes incurred	262,751	217,582	2,401,594
20. Net income (Line 18 minus Line 19) (to Line 22)	621,569	1,269,031	70,780
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	36,523,752	37,026,710	37,026,710
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	621,569	1,269,031	70,780
23. Net unrealized capital gains or losses	(69,844)	183,000	154,904
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income tax	16,787	(346,921)	1,972,686
26. Change in nonadmitted assets	42,529	421,614	418,087
27. Change in provision for reinsurance			
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		608,398	608,398
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)	(530,129)		
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in	530,129		
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			(3,702,426)
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus		(25,386)	(25,386)
37. Change in surplus as regards policyholders (Lines 22 through 36)	611,041	2,109,736	(502,958)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	37,134,794	39,136,446	36,523,752
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Retroactive Losses Incurred	10,737	(173,708)	(193,443)
1402. Retroactive LAE Incurred	(16,850)	(14,459)	(93,863)
1403. Other Interest Expense		(9)	(376)
1498. Summary of remaining write-ins for Line 14 from overflow page	(25)		(86)
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(6,138)	(188,175)	(287,768)
3601. Acquisition Expenses for Block of Business Purchased		(25,386)	(25,386)
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above)		(25,386)	(25,386)

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	7,828,126	14,038,048
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	4,485,044	9,617,008
3. Underwriting expenses paid	2,549,880	4,473,187
4. Other underwriting income (expenses)		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	793,201	(52,146)
6. Net investment income	1,951,623	3,889,661
7. Other income (expenses):		
7.1 Agents' balances charged off	(28,955)	(65,040)
7.2 Net funds held under reinsurance treaties	24,687	(1,179,744)
7.3 Net amount withheld or retained for account of others	78,594	277,899
7.4 Aggregate write-ins for miscellaneous items	(256,159)	(583,752)
7.5 Total other income (Lines 7.1 to 7.4)	(181,834)	(1,550,637)
8. Dividends to policyholders on direct business, less \$ (13,280)dividends on reinsurance assumed or ceded (net)	28,540	87,926
9. Federal and foreign income taxes (paid) recovered	(290,883)	(3,434,061)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	2,243,567	(1,235,109)
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	11,552,933	31,775,116
11.2 Stocks		
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets		
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds		
11.8 Total investment proceeds (Lines 11.1 to 11.7)	11,552,933	31,775,116
12. Cost of investments acquired (long-term only):		
12.1 Bonds	8,713,623	37,347,986
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Miscellaneous applications		300,650
12.7 Total investments acquired (Lines 12.1 to 12.6)	8,713,623	37,648,636
13. Net cash from investments (Line 11.8 minus Line 12.7)	2,839,310	(5,873,520)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		
14.2 Capital notes \$ less amounts repaid \$		
14.3 Net transfers from affiliates		1,846,884
14.4 Borrowed funds received		
14.5 Other cash provided		
14.6 Total (Lines 14.1 to 14.5)		1,846,884
15. Cash applied:		
15.1 Dividends to stockholders paid		3,702,426
15.2 Net transfers to affiliates	2,926,433	
15.3 Borrowed funds repaid		
15.4 Other applications		12,866
15.5 Total (Lines 15.1 to 15.4)	2,926,433	3,715,292
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	(2,926,433)	(1,868,409)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	2,156,445	(8,977,038)
18. Cash and short-term investments:		
18.1 Beginning of year	474,894	9,451,932
18.2 End of period (Line 17 plus Line 18.1)	2,631,339	474,894
DETAILS OF WRITE-INS		
7.401 Other Interest		(376)
7.402 Retroactive Losses Paid	(217,284)	(453,036)
7.403 Retroactive LAE Paid	(38,850)	(130,254)
7.498 Summary of remaining write-ins for Line 7.4 from overflow page	(25)	(86)
7.499 Totals (Lines 7.401 through 7.403 plus 7.498) (Line 7.4 above)	(256,159)	(583,752)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Ohio Security Insurance Company (Ohio Security) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Property and casualty insurance premiums are earned principally on a monthly pro rata basis over the term of the policy; the premiums applicable to the unexpired terms of the policies are included in the unearned premium reserve.

Acquisition costs incurred at policy issuance, such as commissions, are charged to operations in the year in which they are incurred.

In addition, Ohio Security uses the following accounting policies:

- (1) Not applicable
- (2) Bonds are generally carried at amortized cost or prescribed NAIC values. Bonds are amortized using the effective interest method.
- (3) Common stocks are stated at market value as prescribed by the NAIC.
- (4) Redeemable preferred stocks, having qualified sinking funds, are carried at cost or amortized cost; all other preferred stocks are carried at fair values as prescribed by the NAIC.
- (5) Not applicable.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities.
- (7) Not applicable.
- (8) Not applicable.
- (9) Not applicable.
- (10) Ohio Security anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property - Casualty Contracts - Premiums.
- (11) Reserves for unpaid losses and loss adjustment expenses are based on estimates of ultimate claim costs without discounting, including claims incurred but not reported, salvage and subrogation and inflation. Such liabilities are based on assumptions and estimates which management believes are adequate, but the ultimate liability may differ from the amount provided. The methods of making such estimates are continually reviewed and updated, any resulting adjustments are reflected in current earnings.

2. Accounting Changes and Corrections of Errors

Certain prior year amounts have been reclassified to conform to the current year presentation.

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at June 30 are as follows:

	6/30/2002	12/31/2001
(1) Total of all deferred tax assets (admitted and nonadmitted)	\$3,111,538	\$3,092,923
(2) Total of all deferred tax liabilities	(302,510)	(299,682)
(3) Total deferred tax assets nonadmitted in accordance with SSAP No. 10, Income Taxes	\$ 0	\$ 0
(4) Increase (decrease) in deferred tax assets nonadmitted	\$ N/A	\$ 0

B. Deferred tax liabilities are not recognized for the following amounts:

- (1) As of June 30, Ohio Security had a balance of \$N/A in its Policyholder Surplus account under the provisions of the Internal Revenue Code. This amount could become taxable to the extent that future shareholder dividends are paid from this account.
- (2) As of June 30, Ohio Security had investments in certain foreign subsidiaries whose reporting basis exceeded tax basis by \$N/A. This amount could become taxable in the event of a sale or dissolution of one or more subsidiaries.

C. Current income taxes incurred consist of the following major components:

	6/30/2002	12/31/2001
1. Current year tax expense	262,751	676,022
2. Tax credits	0	0
3. Current year equity tax	0	0
4. Prior Year overaccrual of tax reserves	0	1,725,572
5. Current income taxes incurred	262,751	2,401,594

NOTES TO FINANCIAL STATEMENTS

The changes in main components of DTAs and DTLs are as follows:

	<u>6/30/2002</u>	<u>12/31/2001</u>	<u>Change</u>
DTAs resulting from book/tax differences in			
15. Reserves-Loss Res., UPR,S&S	435,336	393,430	41,906
16. Employee Benefits	58,330	55,696	2,634
17. VEBA	0	0	0
18. Tax Credits	2,481,558	2,515,800	(34,242)
20. Basis Difference on Invested Assets	99,612	89,252	10,360
21. Other Non-deductible Accruals	26,807	27,553	(746)
22. State Assessments	0	0	0
23. Basis Difference on Depreciable Assets	2,279	2,279	0
24. Replacement Carrier Fee	0	0	0
25. Tax Benefit on NOLC/F	0	0	0
26. Other DTAs	7,616	7,913	(297)
27. Total DTAs	3,111,538	3,091,923	19,615
28. DTAs nonadmitted	0	0	0
DTLs resulting from book/tax differences in			
29. Bonds & Stocks-Unrealized Gain/Loss	123,364	147,810	(24,446)
30. Amortization	7,710	1,331	6,379
31. Basis Difference on Invested Assets	83,517	76,968	6,549
34. Other Deductible Accruals	81,059	66,713	14,346
35. Other DTLs	6,860	6,860	0
36. Total DTLs	302,510	299,682	2,828

D. Among the more significant book to tax adjustments were the following:

	<u>Amount</u>	<u>Tax Effect</u>
1. Income before taxes	884,319	309,512
2. Tax exempt interest	(43,417)	(15,196)
3. Dividends received deduction	(3,220)	(1,127)
4. Proration	10,137	3,548
5. Goodwill Amortization	(110,335)	(38,617)
6. Capital Loss on Subsidiary Stock	0	0
7. Book over Tax Reserves	152,587	53,405
8. Tax over Book Capital Gain	(6,342)	(2,220)
9. Basis Difference in Invested Assets	17,228	6,030
10. Workers' Compensation Dividends	(32,311)	(11,309)
11. Employee Benefits	7,527	2,634
12. Depreciation/Amortization	(18,225)	(6,379)
13. Replacement Carrier Fee	0	0
14. Non-deductible Accruals	(10,809)	(3,783)
15. Other Deductions/Income	1,413	495
16. AMT Credit Generated	0	(34,242)
17. NOL Carryforward	0	0
18. Other	0	0
19. Taxable Income	0	262,751

- E. (1) At June 30, 2001, Ohio Security has \$0 of operating loss carryforwards originating in 2001 which expire, if unused, in years 2001 through 2020.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2002	\$262,751
2001	\$676,022
2000	\$0
1999	\$2,432,432
1998	\$83,368
1997	\$560,124

- F. (1) Ohio Security's Federal income tax return is consolidated with the following entities:

Ohio Casualty Corporation
Hamilton Graphics
Ocasco Budget, Inc.
Ocasco Securities Corporation
Ohio Life Brokerage Services, Inc.
Ohio Casualty Insurance Company
West American Insurance Company
Ohio Security Insurance Company
American Fire and Casualty Company
Avomark Insurance Company
Ohio Casualty of New Jersey, Inc.

- (2) The method of allocation between the companies is subject to written agreement approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses providing those losses are utilized on consolidated basis. Intercompany tax balances are settled within 90 days after the payment of each estimated deposit of consolidated tax liability (or Alternative Minimum Tax).

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes () No (X)
- 1.2 If yes, explain:

- 2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes () No (X)
- 2.2 If yes, has the report been filed with the domiciliary state? Yes () No ()
- 3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)
- 3.2 If yes, date of change:
 If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes () No (X)
 If yes, attach an organizational chart.
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)
- 5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes () No () N/A (X)
 If yes, attach an explanation.
- 7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2000
- 7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2000
- 7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/15/2002
- 7.4 By what department or departments?
 Indiana and Ohio

- 8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes () No (X)
- 8.2 If yes, give full information

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes () No (X)

9.2 If yes, explain

.....

.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes () No (X)

10.2 If yes, give full and complete information relating thereto:

.....

.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

12. Amount of real estate and mortgages held in short-term investments: \$

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes (X) No ()

13.2 If yes, please complete the following:

	¹ Prior Year-End Statement Value	² Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$	\$
13.24 Short-Term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$	\$
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$ 810,852

14.1 Does the reporting entity have any hedging transactions reported on schedule DB? Yes () No (X)

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No ()

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

¹ Name of Custodian(s)	² Custodian Address

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

¹ Name(s)	² Location(s)	³ Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes () No (X)

15.4 If yes, give full and complete information relating thereto:

¹ Old Custodian	² New Custodian	³ Date of Change	⁴ Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

¹ Central Registration Depository	² Name(s)	³ Address

GENERAL INTERROGATORIES
(continued)

PART 2
PROPERTY AND CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes () No (X) N/A ()
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes () No (X)
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been cancelled? Yes () No (X)
- 3.2 If yes, give full and complete information thereto
.....
.....
.....
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes () No (X)
- 4.2 If yes, complete the Discount Schedule.

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Schedule A, Verification
NONE

Schedule B, Verification
NONE

Schedule BA, Verification
NONE

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
 During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Statement Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Statement Value End of First Quarter	Statement Value End of Second Quarter	Statement Value End of Third Quarter	Statement Value December 31 Prior Year
BONDS								
1. Class 1	41,999,163	2,702,948	1,798,434	(261,741)	41,999,163	42,641,936		43,230,777
2. Class 2	10,026,282		1,354,802	(1,741,206)	10,026,282	6,930,274		11,163,434
3. Class 3	1,817,840	1,492,455	2,012,176	1,833,740	1,817,840	3,131,859		1,764,980
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	53,843,285	4,195,403	5,165,412	(169,207)	53,843,285	52,704,069		56,159,191
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	53,843,285	4,195,403	5,165,412	(169,207)	53,843,285	52,704,069		56,159,191

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Schedule DA, Part 1

NONE

Schedule DA, Part 2

NONE

Page 13

Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets Open

NONE

Page 14

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets

NONE

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (Yes or No)
All Other Insurers 00000	AA-3190002	Ace Tempest Re	Bermuda	No
0499999	All Other Insurers			

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	Yes	5,992	17,952	862	37,504	8,683	160,382
2. Alaska	AK	Yes	4					
3. Arizona	AZ	Yes	15,667	30,146	66,507	63,379	51,196	106,639
4. Arkansas	AR	Yes						
5. California	CA	No						
6. Colorado	CO	Yes	1,067	3,481	(725)		257	867
7. Connecticut	CT	Yes	726,891	755,955	668,478	544,273	1,992,708	1,461,248
8. Delaware	DE	Yes	69,387	69,477	51,511	109,317	183,533	183,429
9. District of Columbia	DC	Yes	78,712	21,108	3,228	933	26,862	15,412
10. Florida	FL	Yes						
11. Georgia	GA	Yes	178,034	100,051	23,288	14,677	53,576	17,908
12. Hawaii	HI	No						
13. Idaho	ID	Yes	316				5	
14. Illinois	IL	Yes	1,133,909	466,036	208,025	186,709	724,986	393,186
15. Indiana	IN	Yes	(261,996)	52,124	4,277	140,783	54,864	18,043
16. Iowa	IA	Yes	7,050	(2,088)	2,891	11,591	70,074	57,152
17. Kansas	KS	Yes	3,393	3,495		331	316	866
18. Kentucky	KY	Yes	287,817	286,509	71,418	139,775	332,780	622,248
19. Louisiana	LA	Yes						
20. Maine	ME	No						
21. Maryland	MD	Yes	2,005,231	1,094,704	288,239	141,346	2,390,240	969,061
22. Massachusetts	MA	Yes	11,783	1,214	61		682	16,455
23. Michigan	MI	Yes	199,086	138,619	62,549	104,830	365,483	404,959
24. Minnesota	MN	Yes	28,476	21,415	20,133	13,169	25,173	21,254
25. Mississippi	MS	Yes	369		97		1,413	
26. Missouri	MO	Yes	68,039	3,200	9,382	26,238	216,366	167,892
27. Montana	MT	Yes						
28. Nebraska	NE	Yes	73,184	112,844	15,828	55,724	70,319	101,442
29. Nevada	NV	Yes	14,757	17,308	32,757		105,043	34,249
30. New Hampshire	NH	No						
31. New Jersey	NJ	Yes	676,828	1,223,342	260,259	80,665	1,964,775	613,650
32. New Mexico	NM	Yes	5,884	6,273	(193)	47	4,149	8,757
33. New York	NY	Yes	397,448	21,595	6,079	95	260,047	(135)
34. North Carolina	NC	Yes	619,084	682,435	100,093	16,580	538,958	151,538
35. North Dakota	ND	Yes						
36. Ohio	OH	Yes	120,214	133,754	31,968	41,780	78,258	26,075
37. Oklahoma	OK	Yes	18,995	19,542	17,008	12,119	45,294	51,295
38. Oregon	OR	Yes		(2,037)	201,592	848,814	142,622	600,188
39. Pennsylvania	PA	Yes	3,335,200	2,191,121	310,423	35,806	2,632,825	245,699
40. Rhode Island	RI	Yes						
41. South Carolina	SC	Yes	138,445	139,142	57,812	4,336	292,478	44,551
42. South Dakota	SD	Yes						
43. Tennessee	TN	Yes	177,128	232,360	122,107	35,045	527,403	129,530
44. Texas	TX	Yes	307,222	179,636	23,745	23,670	108,775	77,436
45. Utah	UT	Yes	156,999	369,738	167,055	153,494	196,789	236,119
46. Vermont	VT	No						
47. Virginia	VA	Yes	496,773	122,023	42,917	147,623	416,990	75,515
48. Washington	WA	Yes	25,062	61,071	32,551	86,667	155,275	314,589
49. West Virginia	WV	Yes	3	2				
50. Wisconsin	WI	Yes	115,928	3,501	391		3,860	32,119
51. Wyoming	WY	Yes						
52. American Samoa	AS	No						
53. Guam	GU	No						
54. Puerto Rico	PR	No						
55. U.S. Virgin Islands	VI	No						
56. Canada	CN	No						
57. Aggregate Other Alien	OT	X X X						
58. Totals	(a)	46	11,238,380	8,577,044	2,902,612	3,077,319	14,043,057	7,359,618
DETAILS OF WRITE-INS								
5701.	X X X							
5702.	X X X							
5703.	X X X							
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X							
5799. TOTALS (Lines 5701 through 5703 plus Line 5798)(Line 57 above)	X X X							

(a) Insert the number of yes responses except for Canada and Other Alien.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical malpractice-occurrence				
11.2 Medical malpractice-claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	8,859,679	6,667,045	75.3	73.9
17.1 Other liability-occurrence				
17.2 Other liability-claims made				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1, 19.2 Private passenger auto liability	567,884	266,126	46.9	106.0
19.3, 19.4 Commercial auto liability				
21. Auto physical damage	389,026	235,214	60.5	55.0
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business				
34. TOTALS	9,816,588	7,168,385	73.0	76.5
DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)				

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical malpractice-occurrence			
11.2 Medical malpractice-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	5,381,812	10,651,257	7,069,426
17.1 Other liability-occurrence			
17.2 Other liability-claims made			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1, 19.2 Private passenger auto liability	139,004	357,736	846,191
19.3, 19.4 Commercial auto liability			
21. Auto physical damage	95,138	229,387	661,427
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business			
34. TOTALS	5,615,955	11,238,380	8,577,044
DETAILS OF WRITE-INS			
3301.			
3302.			
3303.			
3398. Summary of remaining write-ins for Line 33 from overflow page			
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)			

PART 3 (000 Omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves(a) (Cols. 1 plus 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 plus 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves(b) (Cols. 7 plus 8 plus 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 plus 7 minus Col. 1)	Prior-Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 plus 8 plus 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency(c) (Cols. 11 plus 12)
1. 1999 + Prior	3,904	2,260	6,164	1,023	9	1,032	3,162	44	2,454	5,660	281	247	528
2. 2000	1,924	1,815	3,739	541	21	562	1,391	47	1,571	3,009	8	(176)	(168)
3. Subtotals 2000 + prior	5,828	4,075	9,903	1,564	30	1,594	4,553	91	4,025	8,669	289	71	360
4. 2001	2,411	3,088	5,499	1,130	127	1,257	1,523	134	2,273	3,930	242	(554)	(312)
5. Subtotals 2001 + prior	8,239	7,163	15,402	2,694	157	2,851	6,076	225	6,298	12,599	531	(483)	48
6. 2002	X X X	X X X	X X X	X X X	1,607	1,607	X X X	1,210	1,943	3,153	X X X	X X X	X X X
7. Totals	8,239	7,163	15,402	2,694	1,764	4,458	6,076	1,435	8,241	15,752	531	(483)	48
8. Prior Year-End's Surplus As Regards Policy-holders	36,524										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 6.4 %	2. (6.7)%	3. 0.3 %
													Col. 13, Line 7 Line 8
													4. 0.1 %

(a) Should Equal Prior Year-End Annual Statement; Page 3, Column 1, Lines 1 plus 3
 (b) Should Equal Quarterly Statement Page 3, Column 1, Lines 1 and 3
 (c) Should Also Equal Columns 6 plus 10 less Column 3 for Lines A through E only

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, Your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSES

1. Will the SVO Compliance Certification be filed with this statement?

Yes

EXPLANATION:

.....

BARCODE:

Document Identifier 470:

2. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement?

No

EXPLANATION:

.....

BARCODE:

2. Document Identifier 490:



3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

No

EXPLANATION:

.....

BARCODE:

3. Document Identifier 450:



OVERFLOW PAGE FOR WRITE-INS

OVERFLOW WRITE-INS FOR Page 3. Liabilities

	1 Current Statement Date	2 December 31, Prior Year
AGGREGATED AT Line 23, Liabilities		
Payable to Shareholder	500	500
2398 Line 23, Liabilities	500	500

OVERFLOW WRITE-INS FOR Page 4. Statement of Income

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
AGGREGATED AT Line 14, Miscellaneous Income			
Fines and Penalties	(25)		(86)
1498 Line 14, Miscellaneous Income	(25)		(86)

OVERFLOW WRITE-INS FOR Page 5. Cash Flow

	1 Current Year To Date	2 Prior Year Ended December 31
AGGREGATED AT Line 7.4, Miscellaneous Items		
Fines and Penalties	(25)	(86)
07.498 Line 7.4, Miscellaneous Items	(25)	(86)

Page E01

Sch. A, Pt. 2, Real Estate Acquired
NONE

Sch. A, Pt. 3, Real Estate Sold
NONE

Page E02

Schedule B, Part 1, Mortgage Loans Acquired
NONE

Schedule B, Part 2, Mortgage Loans Sold
NONE

Page E03

Sch. BA, Pt. 1, Other Long-Term Invested Assets Acquired
NONE

Sch. BA, Pt. 2, Other Long-Term Invested Assets Sold
NONE

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3133MN-VV-0	FED HOME LN BANK	06/07/2002	CHEMICAL SECURITIES		1,007,760	1,000,000	3,194	1PE
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				1,007,760	1,000,000	3,194	
Bonds - Industrial and Miscellaneous								
172953-5V-9	CMSI 2002-3 1A5	06/07/2002	BANK OF AMERICA		695,188	700,000	1,944	1PE
256605-AG-1	DOLE FOODS CO	04/25/2002	BANK OF AMERICA		1,492,455	1,500,000	3	
86358R-JH-1	SASC 2001-12 1A7	05/02/2002	GOLDMAN, SACHS & CO.		1,000,000	1,000,000	1,125	1PE
4599999	Subtotal - Bonds - Industrial and Miscellaneous				3,187,643	3,200,000	3,069	
6099997	Subtotal - Bonds - Part 3				4,195,403	4,200,000	6,264	
6099999	Subtotal - Bonds				4,195,403	4,200,000	6,264	
7299999	TOTALS				4,195,403		6,264	

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif-ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																
31359U-M8-5	FNR 1998-62 DC		PRINCIPAL PAYDOWN		30,156	30,155.53	32,945	30,156	(1,579)							1
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions															
					30,156	30,155.53	32,945	30,156	(1,579)							
Bonds - Industrial and Miscellaneous																
023771-P8-5	AMR ETC 90-Z	05/07/2002	PRINCIPAL PAYDOWN		50,709	50,709.15	50,709	50,709								3Z
301965-BL-2	FFCA 1999-2 A1A		PRINCIPAL PAYDOWN		60,930	60,929.77	60,946	60,930	(17)							1
33736X-BZ-1	FUNBC 2001-C2 A2	05/15/2002	LEHMAN		519,531	500,000.00	527,637	524,380	(2,121)		(4,849)	(4,849)		16,472		1
450912-AB-6	ITT CORP NOTE	04/12/2002	S G COWEN SECURITIES		992,500	1,000,000.00	938,910	971,058	2,068			21,442	21,442	28,500		3
670670-AJ-7	NYCTL 99-R B	05/10/2002	PRINCIPAL PAYDOWN		354,802	354,802.06	354,802	354,802								2
69339N-AA-4	PJM INTERCONN	06/15/2002	PRINCIPAL PAYDOWN		64,000	64,000.00	64,000	64,000								1
69348R-LW-4	PNCMS 1999-5 2A6		PRINCIPAL PAYDOWN		454,694	454,694.12	440,201	454,694	5,013							1PE
76110Y-TC-6	RFMSI 2000-S2 A5		PRINCIPAL PAYDOWN		577,863	577,863.42	577,863	577,863								1PE
93114K-AA-1	WAL-MART PTC 92-A-1	06/21/2002	PRINCIPAL PAYDOWN		86,411	86,411.43	86,411	86,411								1PE
98157D-AJ-5	WORLDCOM INC	05/31/2002	GOLDMAN, SACHS & CO.		495,000	1,000,000.00	989,650	990,409	318		(495,409)	(495,409)		41,667		3Z
878742-AA-3	TECK COMINCO LIMITED	05/01/2002	MATURITY		1,000,000	1,000,000.00	998,690	1,000,000	50					43,500		2PE
4599999	Subtotal - Bonds - Industrial and Miscellaneous															
					4,656,441	5,149,409.95	5,089,819	5,135,256	5,312		(478,815)	(478,815)		130,139		
6099997	Subtotal - Bonds - Part 4															
					4,686,597	5,179,565.48	5,122,764	5,165,412	3,733		(478,815)	(478,815)		130,139		
6099999	Subtotal - Bonds															
					4,686,597	5,179,565.48	5,122,764	5,165,412	3,733		(478,815)	(478,815)		130,139		
7299999	TOTALS															
					4,686,597		5,122,764	5,165,412	3,733		(478,815)	(478,815)		130,139		

(a) For all common stock bearing the NAIC designation 'U' provide: the number of such issues

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Schedule DB, Part A, Section 1

NONE

Schedule DB, Part B, Section 1

NONE

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Schedule DB, Part C, Section 1

NONE

Schedule DB, Part D, Section 1

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository		2	3	4	Book Balance at End of Each Month During Current Quarter			8 *
					5	6	7	
Name	Location and Supplemental Information	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	
Open Depositories								
1st National Bank	Hamilton, OH				(6,047)	(6,047)	(6,047)	
Bank of America	Los Angeles, CA				652	249	13,423	
Bank One	Columbus, OH		11,497		120		2,623,962	
0199999	TOTAL - Open Depositories		11,497		(5,274)	(5,798)	2,631,339	
0399999	TOTAL Cash on Deposit		11,497		(5,274)	(5,798)	2,631,339	
0599999	TOTALS		11,497		(5,274)	(5,798)	2,631,339	