



# QUARTERLY STATEMENT

AS OF JUNE 30, 2002  
OF THE CONDITION AND AFFAIRS OF THE

## REPUBLIC MUTUAL INSURANCE COMPANY

NAIC Group Code 0035 0035 NAIC Company Code 20192 Employer's ID Number 34-1328060  
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated 07/13/1837 Commenced Business 07/13/1837

Statutory Home Office 1 Insurance Square, Celina, OH 45822  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 1 Insurance Square  
(Street and Number)  
Celina, OH 45822 419-586-5181  
(City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

Mail Address 1 Insurance Square, Celina, OH 45822  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 1 Insurance Square  
(Street and Number)  
Celina, OH 45822 419-586-5181  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.CelinaGroup.com

Statement Contact Philip Marion Fullenkamp 419-586-5181  
(Name) (Area Code) (Telephone Number) (Extension)  
PFullenkamp@celinagroup.com 419-586-6068  
(E-mail Address) (FAX Number)

Policyowner Relations Contact 1 Insurance Square  
(Street and Number)  
Celina, OH 45822 419-586-5181  
(City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

### OFFICERS

Chief Executive Officer & President William West Montgomery Secretary Michael Stanley Kleinhenz  
Sr. VP Finance & Treasurer Philip Marion Fullenkamp

### VICE PRESIDENTS

William Junior Balthis Philip Marion Fullenkamp Duane Eugene Kimball  
Donald George Robinson Robert Mark Shoenfelt William Rodney Stapleton

### DIRECTORS OR TRUSTEES

William West Montgomery Philip Marion Fullenkamp Donald West Montgomery  
Charles Joseph Van Arsdel Nancy Montgomery Goldberg David Thomas Mellin

State of Ohio } ss  
County of Mercer

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

William West Montgomery Michael Stanley Kleinhenz Philip Marion Fullenkamp  
Chief Executive Officer & President Secretary Sr. VP Finance & Treasurer

Subscribed and sworn to before me this  
\_\_\_\_\_ day of August, 2002

**STATEMENT AS OF JUNE 30, 2002 OF THE Republic Mutual Insurance Company**

**ASSETS**

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	10,641,887		10,641,887	11,105,771
2. Stocks:				
2.1 Preferred stocks .....	143,303		143,303	91,789
2.2 Common stocks .....	655,034		655,034	741,994
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	66,511		66,511	68,329
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ ..... (438,199) and short-term investments \$ .....296,266 ) .....	(141,934)		(141,934)	(319,294)
6. Other invested assets .....	49,500	49,500		
7. Receivable for securities .....				
8. Aggregate write-ins for invested assets .....				
9. Subtotals, cash and invested assets (Lines 1 to 8) .....	11,414,301	49,500	11,364,801	11,688,590
10. Agents' balances or uncollected premiums				
10.1 Premiums and agents' balances in course of collection .....	(136,561)	828	(137,389)	66,920
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	2,856,064		2,856,064	2,183,627
10.3 Accrued retrospective premiums .....				
11. Funds held by or deposited with reinsured companies .....				
12. Bills receivable, taken for premiums .....				
13. Amounts billed and receivable under high deductible policies .....				
14. Reinsurance recoverables on loss and loss adjustment expense payments .....	46,382		46,382	41,004
15. Federal and foreign income tax recoverable and interest thereon (including \$ .....0 net deferred tax asset) .....	1,082,601	1,082,601		16,750
16. Guaranty funds receivable or on deposit .....	59,788		59,788	77,060
17. Electronic data processing equipment and software .....	8,879	8,879		
18. Interest, dividends and real estate income due and accrued .....	139,552		139,552	143,554
19. Net adjustments in assets and liabilities due to foreign exchange rates .....				
20. Receivable from parent, subsidiaries and affiliates .....				
21. Amounts due from /to protected cells .....				
22. Equities and deposits in pools and associations .....	4		4	4
23. Amounts receivable relating to uninsured accident and health plans .....				
24. Other assets nonadmitted .....				
25. Aggregate write-ins for other than invested assets .....	34,668	34,668		
26. Total assets excluding protected cell assets (Lines 9 through 25) .....	15,505,679	1,176,476	14,329,203	14,217,509
27. Protected cell assets .....				
28. TOTALS (Lines 26 and 27)	15,505,679	1,176,476	14,329,203	14,217,509
DETAILS OF WRITE-INS				
0801. ....				
0802. ....				
0803. ....				
0898. Summary of remaining write-ins for Line 8 from overflow page .....				
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)				
2501. Prepaid Expenses .....	34,668	34,668	0	0
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	34,668	34,668		

STATEMENT AS OF JUNE 30, 2002 OF THE Republic Mutual Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....1,705,356 ) .....	4,406,939	4,092,220
2. Reinsurance payable on paid losses and loss adjustment expenses .....	(56)	
3. Loss adjustment expenses .....	1,137,560	1,142,400
4. Commissions payable, contingent commissions and other similar charges .....	28,070	66,402
5. Other expenses (excluding taxes, licenses and fees) .....	95,082	97,009
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	86,144	106,461
7. Federal and foreign income taxes [including \$ ..... on realized capital gains (losses)] (including \$ ..... net deferred tax liability) .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....1,771,946 and including warranty reserves of \$ ..... ) .....	5,073,316	4,471,778
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	60,389	58,938
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	13,802	9,283
15. Remittances and items not allocated .....	35,507	14,483
16. Provision for reinsurance .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....	30,787	1,662
19. Payable to parent, subsidiaries and affiliates .....	105,723	302,925
20. Payable for securities .....	26,832	
21. Liability for amounts held under uninsured accident and health plans .....		
22. Capital notes \$ ..... and interest thereon \$ .....		
23. Aggregate write-ins for liabilities .....		
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23) .....	11,100,094	10,363,561
25. Protected cell liabilities .....		
26. Total liabilities (Lines 24 and 25) .....	11,100,094	10,363,561
27. Aggregate write-ins for special surplus funds .....	1,250,000	1,250,000
28. Common capital stock .....		
29. Preferred capital stock .....		
30. Aggregate write-ins for other than special surplus funds .....		
31. Surplus notes .....	600,000	600,000
32. Gross paid in and contributed surplus .....		
33. Unassigned funds (surplus) .....	1,379,108	2,003,947
34. Less treasury stock, at cost		
34.1 ..... shares common (value included in Line 28 \$ ..... ) .....		
34.2 ..... shares preferred (value included in Line 29 \$ ..... ) .....		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) .....	3,229,108	3,853,947
36. TOTALS	14,329,203	14,217,509
<b>DETAILS OF WRITE-INS</b>		
2301. ....		
2302. ....		
2303. ....		
2398. Summary of remaining write-ins for Line 23 from overflow page .....		
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)		
2701. PERMANENT SAFETY FUND.....	1,250,000	1,250,000
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....		
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,250,000	1,250,000
3001. ....		
3002. ....		
3003. ....		
3098. Summary of remaining write-ins for Line 30 from overflow page .....		
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)		

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 2,568,932 )	2,675,428	3,871,668	7,097,847
1.2 Assumed (written \$ 5,727,403 )	5,124,087	5,737,062	11,211,425
1.3 Ceded (written \$ 2,568,932 )	2,675,428	3,738,604	6,964,782
1.4 Net (written \$ 5,727,403 )	5,124,087	5,870,126	11,344,490
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 3,714,085 ):			
2.1 Direct	1,759,115	2,991,161	4,542,355
2.2 Assumed	3,657,008	3,673,890	7,267,749
2.3 Ceded	1,729,646	2,694,643	4,238,047
2.4 Net	3,686,477	3,970,408	7,572,057
3. Loss expenses incurred	541,932	545,188	979,368
4. Other underwriting expenses incurred	1,668,699	2,060,829	3,689,128
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2.4 thru 5)	5,897,107	6,576,424	12,240,553
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(773,021)	(706,298)	(896,063)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	268,336	290,847	567,327
10. Net realized capital gains or (losses)	(37,686)	23,859	115,764
11. Net investment gain (loss) (Lines 9 + 10)	230,650	314,706	683,090
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 13,391 amount charged off \$ 45,443 )	(32,052)	(29,218)	(58,141)
13. Finance and service charges not included in premiums	78,918	106,518	208,313
14. Aggregate write-ins for miscellaneous income	(945)	(1,352)	(4,536)
15. Total other income (Lines 12 through 14)	45,922	75,948	145,636
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	(496,449)	(315,644)	(67,337)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	(496,449)	(315,644)	(67,337)
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	(496,449)	(315,644)	(67,337)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	3,853,947	3,990,818	3,990,818
<b>GAINS AND (LOSSES) IN SURPLUS</b>			
22. Net income (from Line 20)	(496,449)	(315,644)	(67,337)
23. Net unrealized capital gains or losses	(69,509)	(53,593)	(121,906)
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income tax	87,987	48,404	57,387
26. Change in nonadmitted assets	(146,869)	(48,404)	(46,895)
27. Change in provision for reinsurance			145
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		41,735	41,735
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus			
37. Change in surplus as regards policyholders (Lines 22 through 36)	(624,839)	(327,502)	(136,871)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	3,229,108	3,663,316	3,853,947
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)			
1401. MISCELLANEOUS INCOME	243	3	(250)
1402. CASH SHORT & OVER	(1,188)	(1,355)	(4,287)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(945)	(1,352)	(4,536)
3601.			
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)			

STATEMENT AS OF JUNE 30, 2002 OF THE Republic Mutual Insurance Company

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	5,258,119	11,206,494
2. Loss and loss adjustment expenses paid (net of salvage and subrogation) .....	3,873,816	9,456,029
3. Underwriting expenses paid .....	1,729,275	3,702,847
4. Other underwriting income (expenses) .....	(41,303)	9,192
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4) .....	(386,275)	(1,943,190)
6. Net investment income .....	310,088	675,949
7. Other income (expenses):		
7.1 Agents' balances charged off .....	(32,052)	(58,141)
7.2 Net funds held under reinsurance treaties .....		
7.3 Net amount withheld or retained for account of others .....	4,519	1,047
7.4 Aggregate write-ins for miscellaneous items .....	77,973	203,782
7.5 Total other income (Lines 7.1 to 7.4) .....	50,441	146,688
8. Dividends to policyholders on direct business, less \$ ..... dividends on reinsurance assumed or ceded (net) .....		
9. Federal and foreign income taxes (paid) recovered .....		
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9) .....	(25,746)	(1,120,553)
<b>Cash from Investments</b>		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds .....	896,305	4,917,222
11.2 Stocks .....		5,404
11.3 Mortgage loans .....		
11.4 Real estate .....		
11.5 Other invested assets .....		
11.6 Net gains or (losses) on cash and short-term investments .....		
11.7 Miscellaneous proceeds .....		1,327
11.8 Total investment proceeds (Lines 11.1 to 11.7) .....	896,305	4,923,954
12. Cost of investments acquired (long-term only):		
12.1 Bonds .....	497,497	5,206,336
12.2 Stocks .....	41,581	41,124
12.3 Mortgage loans .....		
12.4 Real estate .....	1,023	
12.5 Other invested assets .....		
12.6 Miscellaneous applications .....	(26,832)	202,488
12.7 Total investments acquired (Lines 12.1 to 12.6) .....	513,269	5,449,948
13. Net Cash from investments (Line 11.8 minus Line 12.7) .....	383,036	(525,994)
<b>Cash from Financing and Miscellaneous Sources</b>		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in .....	0	
14.2 Capital notes \$ ..... less amounts repaid \$ .....		
14.3 Net transfers from affiliates .....		459,761
14.4 Borrowed funds received .....		
14.5 Other cash provided .....	17,272	193
14.6 Total (Lines 14.1 to 14.5) .....	17,272	459,954
15. Cash applied:		
15.1 Dividends to stockholders paid .....		
15.2 Net transfers to affiliates .....	197,202	
15.3 Borrowed funds repaid .....		
15.4 Other applications .....		
15.5 Total (Lines 15.1 to 15.4) .....	197,202	
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5) .....	(179,930)	459,954
<b>RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS</b>		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16) .....	177,360	(1,186,594)
18. Cash and short-term investments:		
18.1 Beginning of year .....	(319,293)	867,300
18.2 End of year (Line 17 plus Line 18.1) .....	(141,934)	(319,293)
<b>DETAILS OF WRITE-INS</b>		
07.401 FINANCE & SERVICE CHARGE .....	78,918	208,313
07.402 MISCELLANEOUS INCOME .....	243	(250)
07.403 EQUITY AND DEPOSITS IN POOLS AND ASSOCIATIONS .....	0	5
07.498 Summary of remaining write-ins for Line 7.4 from overflow page .....	(1,188)	(4,287)
07.499 Totals (Lines 07.401 thru 07.403 plus 07.498) (Line 7.4 above) .....	77,973	203,782

## NOTES TO FINANCIAL STATEMENTS

The Company' s notes have not changed materially in amount or composition since the end of the most recent fiscal year.

**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? ..... Yes [ ] No [X]

1.2 If yes, explain:  
.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

3.2 If yes, date of change: .....  
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]  
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/1999

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/1999

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 11/08/2000

7.4 By what department or departments?  
.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) ..... Yes [ ] No [X]

8.2 If yes, give full information:  
.....

**STATEMENT AS OF JUNE 30, 2002 OF THE Republic Mutual Insurance Company**

**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**INVESTMENT**

9.1 Has there been any change in the reporting entity's own preferred or common stock? ..... Yes [ ] No [X]

9.2 If yes, explain:  
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

10.2 If yes, give full and complete information relating thereto:  
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....0

12. Amount of real estate and mortgages held in short-term investments: ..... \$ .....0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [X]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds .....	\$ .....	\$ .....
13.22 Preferred Stock .....	\$ .....	\$ .....
13.23 Common Stock .....	\$ ..... 2,066	\$ ..... 3,025
13.24 Short-term Investments .....	\$ .....	\$ .....
13.25 Mortgages, Loans or Real Estate .....	\$ .....	\$ .....
13.26 All Other .....	\$ .....	\$ .....
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$ ..... 2,066	\$ ..... 3,025
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [X]

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Community First Bank & Trust Company.....	225 N. Main Street, Celina, Ohio 45822.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? ..... Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875.....	Asset Allocation & Management.....	30 N. LaSalle Street, 35th Floor Chicago, IL 60602.....
104751.....	Zazove & Associates.....	940 South Blvd., Suite 200 Incline Village, NV 89451.....

# GENERAL INTERROGATORIES

(continued)

## PART 2 PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?..... Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of tabular reserves) discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTAL			.....	.....	.....	.....	.....	.....	.....	.....

**SCHEDULE A - VERIFICATION**

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period .....	68,329	66,910		79,189
2. Increase (decrease) by adjustment .....	(1,419)	(1,422)		(10,860)
3. Cost of acquired .....		1,023		
4. Cost of additions to and permanent improvements .....				
5. Total profit (loss) on sales .....				
6. Increase (decrease) by foreign exchange adjustment .....				
7. Amount received on sales .....				
8. Book/adjusted carrying value at end of current period .....	66,910	66,511		68,329
9. Total valuation allowance .....				
10. Subtotal (Lines 8 plus 9) .....	66,910	66,511		68,329
11. Total nonadmitted amounts .....				
12. Statement value, current period (Page 2, real estate lines, current period)	66,910	66,511		68,329

**SCHEDULE B - VERIFICATION**

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period .....				
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions .....				
2.2. Additional investment made after acquisitions .....				
3. Accrual of discount and mortgage interest points and commitment fees .....				
4. Increase (decrease) by adjustment .....				
5. Total profit (loss) on sale .....				
6. Amounts paid on account or in full during the period .....				
7. Amortization of premium .....				
8. Increase (decrease) by foreign exchange adjustment .....				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period .....				
10. Total valuation allowance .....				
11. Subtotal (Lines 9 plus 10) .....				
12. Total nonadmitted amounts .....				
13. Statement value of mortgages owned at end of current period				

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period .....	49,500	49,500		49,500
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions .....				
2.2. Additional investment made after acquisitions .....				
3. Accrual of discount .....				
4. Increase (decrease) by adjustment .....				
5. Total profit (loss) on sale .....				
6. Amounts paid on account or in full during the period .....				
7. Amortization of premium .....				
8. Increase (decrease) by foreign exchange adjustment .....				
9. Book/adjusted carrying value of long-term invested assets at end of current period .....	49,500	49,500		49,500
10. Total valuation allowance .....				
11. Subtotal (Lines 9 plus 10) .....	49,500	49,500		49,500
12. Total nonadmitted amounts .....	49,500	49,500		49,500
13. Statement value of long-term invested assets at end of current period	0	0		

STATEMENT AS OF JUNE 30, 2002 OF THE Republic Mutual Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 .....	10,974,851	1,728,084	2,150,086	(17,863)	10,974,851	10,534,986		10,692,059
2. Class 2 .....	203,351	186,712	3,814	385	203,351	386,635		210,118
3. Class 3 .....	250,687	0	253,902	19,747	250,687	16,531		280,864
4. Class 4 .....		0	0	0				12,281
5. Class 5 .....		0	0	0				
6. Class 6 .....		0	0	0				
7. Total Bonds	11,428,889	1,914,796	2,407,802	2,269	11,428,889	10,938,153		11,195,322
<b>PREFERRED STOCK</b>								
8. Class 1 .....	27,728	0	0	2,025	27,728	29,753		25,794
9. Class 2 .....	68,700	10,628	0	3,516	68,700	82,843		32,438
10. Class 3 .....	28,995	0	0	1,713	28,995	30,708		33,558
11. Class 4 .....		0	0	0				
12. Class 5 .....		0	0	0				
13. Class 6 .....		0	0	0				
14. Total Preferred Stock	125,422	10,628		7,253	125,422	143,303		91,789
15. Total Bonds and Preferred Stock	11,554,311	1,925,424	2,407,802	9,522	11,554,311	11,081,456		11,287,111

**SCHEDULE DA - PART 1**

**Short-Term Investments Owned End of Current Quarter**

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals	296,266	XXX	296,266	1,948	0

**SCHEDULE DA - PART 2- Verification**

**Short-Term Investments Owned**

	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period .....	89,551	441,347		867,291
2. Cost of short-term investments acquired .....	1,154,854	1,694,925	.0	7,850,628
3. Increase (decrease) by adjustment .....			.0	
4. Increase (decrease) by foreign exchange adjustment .....			.0	
5. Total profit (loss) on disposal of short-term investments .....			.0	
6. Consideration received on disposal of short-term investments .....	803,058	1,840,006	.0	8,628,369
7. Book/adjusted carrying value, current period .....	441,347	296,266		89,551
8. Total valuation allowance .....			.0	
9. Subtotal (Lines 7 plus 8) .....	441,347	296,266		89,551
10. Total nonadmitted amounts .....			.0	
11. Statement value (Lines 9 minus 10) .....	441,347	296,266		89,551
12. Income collected during period .....	1,376	1,948	.0	15,421
13. Income earned during period .....	1,466	1,699	0	12,776

Schedule DB - Part F - Section 1

**NONE**

Schedule DB - Part F - Section 2

**NONE**

Schedule F

**NONE**

STATEMENT AS OF JUNE 30, 2002 OF THE Republic Mutual Insurance Company

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	No						
2. Alaska	AK	No						
3. Arizona	AZ	No						
4. Arkansas	AR	No						
5. California	CA	No						
6. Colorado	CO	No						
7. Connecticut	CT	No						
8. Delaware	DE	No						
9. District of Columbia	DC	No						
10. Florida	FL	No						
11. Georgia	GA	No						
12. Hawaii	HI	No						
13. Idaho	ID	No						
14. Illinois	IL	No						
15. Indiana	IN	Yes	549,420	892,086	653,693	983,894	322,580	1,237,844
16. Iowa	IA	No						
17. Kansas	KS	No						
18. Kentucky	KY	Yes						
19. Louisiana	LA	No						
20. Maine	ME	No						
21. Maryland	MD	No						
22. Massachusetts	MA	No						
23. Michigan	MI	No						
24. Minnesota	MN	No						
25. Mississippi	MS	No						
26. Missouri	MO	No						
27. Montana	MT	No						
28. Nebraska	NE	No						
29. Nevada	NV	No						
30. New Hampshire	NH	No						
31. New Jersey	NJ	No						
32. New Mexico	NM	No						
33. New York	NY	No						
34. North Carolina	NC	No						
35. North Dakota	ND	No						
36. Ohio	OH	Yes	1,050,359	1,620,796	869,087	1,297,546	1,235,497	1,639,425
37. Oklahoma	OK	No						
38. Oregon	OR	No						
39. Pennsylvania	PA	Yes			51,541	31,169	72,489	65,916
40. Rhode Island	RI	No						
41. South Carolina	SC	No						
42. South Dakota	SD	No						
43. Tennessee	TN	Yes	241,911	158,037	138,232	193,208	82,286	53,693
44. Texas	TX	No						
45. Utah	UT	No						
46. Vermont	VT	No						
47. Virginia	VA	No						
48. Washington	WA	No						
49. West Virginia	WV	Yes	727,242	808,029	452,827	843,554	811,628	951,151
50. Wisconsin	WI	No						
51. Wyoming	WY	No						
52. American Samoa	AS	No						
53. Guam	GU	No						
54. Puerto Rico	PR	No						
55. U.S. Virgin Islands	VI	No						
56. Canada	CN	No						
57. Aggregate Other Aliens	OT	XXX						
58. Totals	(a) 6		2,568,932	3,478,948	2,165,380	3,349,370	2,524,480	3,948,030
<b>DETAILS OF WRITE-INS</b>								
5701.	XXX							
5702.	XXX							
5703.	XXX							
5798.	Summary of remaining write-ins for Line 57 from overflow page	XXX						
5799.	Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

**NONE**

**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied Lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical malpractice - occurrence				
11.2 Medical malpractice - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation		64,241		
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	1,814,578	1,132,592	62.4	75.5
19.3,19.4 Commercial auto liability				
21. Auto physical damage	860,850	562,282	65.3	80.4
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business				
34. Totals	2,675,428	1,759,115	65.8	77.3
<b>DETAILS OF WRITE-INS</b>				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied Lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical malpractice - occurrence			
11.2 Medical malpractice - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims-made			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	892,703	1,746,628	2,332,329
19.3,19.4 Commercial auto liability			
21. Auto physical damage	413,888	822,304	1,146,619
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business			
34. Totals	1,306,591	2,568,932	3,478,948
<b>DETAILS OF WRITE-INS</b>			
3301.			
3302.			
3303.			
3398. Summary of remaining write-ins for Line 33 from overflow page			
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)			

STATEMENT AS OF JUNE 30, 2002 OF THE Republic Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (b) (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior	1,025	656	1,681	340	3	343	902	6	492	1,400	217	(154)	62
2. 2000	254	311	565	258	3	261	33	25	244	303	37	(39)	(2)
3. Subtotals 2000 + Prior	1,279	967	2,246	598	6	604	935	32	736	1,703	254	(193)	61
4. 2001	1,338	1,650	2,988	866	161	1,026	911	36	928	1,875	439	(526)	(87)
5. Subtotals 2001 + Prior	2,618	2,617	5,235	1,464	167	1,630	1,847	68	1,663	3,578	693	(719)	(27)
6. 2002	XXX	XXX	XXX	XXX	2,288	2,288	XXX	958	1,009	1,967	XXX	XXX	XXX
7. Totals	2,618	2,617	5,235	1,464	2,455	3,919	1,847	1,025	2,672	5,544	693	(719)	(27)
8. Prior Year-End's Surplus As Regards Policyholders	3,854												
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 26.5	2. (27.5)	3. (0.5)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.7)

(a) Should Equal Prior Year-End Annual Statement; Page 3, Col. 1, Lines 1 + 3

(b) Should Equal Q.S. Page 3, Col. 1, Lines 1 and 3.

(c) Should Also Equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

RESPONSES

- 1. Will the SVO Compliance Certification be filed with this statement? .....Yes.....
- 2. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....No.....
- 3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement? .....No.....

**Explanations:**

The company is not a branch of an alien insurer.

The company does not write Medical Malpractice insurance.

**Bar Codes:**

Trusteed Surplus Statement (Document Identifier 490) here:



Supplement A to Schedule T (Document Identifier 450) here:



---

**OVERFLOW PAGE FOR WRITE-INS**

---

PQ005 Additional Aggregate Lines for Page 05 Line 07.4.

\*CASH

07.404. CASH SHORT & OVER.....	(1,188)	(4,287)
07.497. Summary of remaining write-ins for Line 07.4 from Page 05	(1,188)	(4,287)

STATEMENT AS OF JUNE 30, 2002 OF THE Republic Mutual Insurance Company

**SCHEDULE A - PART 2**

Showing all Real Estate ACQUIRED During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
H.O. Building - Roof.....	Celina.....	Ohio.....	06/06/2002	Cotterman & Company, Inc.....	1,023		1,020	1,023
0199999 -					1,023	0	1,020	1,023
0199999 - Acquired by purchase					1,023		1,020	1,023
9999999 - Totals					1,023		1,020	1,023

**SCHEDULE A - PART 3**

Showing all Real Estate SOLD during the Current Quarter, including Payments during the Final Year on Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
<b>NONE</b>															
9999999 Totals															

EO1

Schedule B - Part 1

**NONE**

Schedule B - Part 2

**NONE**

Schedule BA - Part 1

**NONE**

Schedule BA - Part 2

**NONE**

STATEMENT AS OF JUNE 30, 2002 OF THE Republic Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
INDUSTRIAL & MISCELLANEOUS - U.S.								
008252-AC-2	AFFILIATED MANAGERS GROUP INC.	06/20/2002	MERRILL LYNCH		23,438	25,000	0	2
00846J-AB-7	AGILENT TECHNOLOGIES INC.	06/20/2002	GOLDMAN SACHS & CO.		15,468	15,000	27	2
02261W-AB-5	JOHNSON & JOHNSON	06/20/2002	DEUTSCHE BANK SECURITIES		27,384	35,000	0	1PE
032511-AP-2	ANADARKO PETROLEUM CORP.	06/20/2002	FIRST BOSTON CORP.		12,800	20,000	0	2
109641-AC-4	BRINKER INTERNATIONAL INC.	06/28/2002	NATIONSBANC MONTGOMERY		26,832	40,000	0	2
151313-AN-3	CENDANT CORPORATION	06/20/2002	GOLDMAN SACHS & CO.		9,969	10,000	27	2
204912-AN-9	COMPUTER ASSOCIATES INTERNATIONAL	06/20/2002	VARIOUS		25,432	25,000	289	2
319963-AD-6	FIRST DATA CORPORATION	06/20/2002	FIRST BOSTON CORP.		5,775	5,000	32	1
492386-AP-2	KERR-MCGEE CORP.	06/20/2002	GOLDMAN SACHS & CO.		5,625	5,000	95	2
530715-AN-1	LIBERTY MEDIA	06/20/2002	BEAR STEARNS		11,588	15,000	233	2
67612W-AA-6	ODYSSEY RE HOLDINGS CORP.	06/13/2002	MCMAHON SECURITIES CENTER		30,075	30,000	0	2
75952J-20-7	RELIANT ENERGY INC.	06/20/2002	MORGAN STANLEY		25,487	52,425	0	2PE
COUNTRY TOTAL					219,872	277,425	702	XXX
4599996 - Bonds - Industrial and Misc - United States					219,872	277,425	702	XXX
4599999 - Total - Bonds - Industrial, Misc.					219,872	277,425	702	XXX
6099997 - Total - Bonds - Part 3					219,872	277,425	702	XXX
6099998 - Total - Bonds - Part 5					0	0	0	XXX
6099999 - Total - Bonds					219,872	277,425	702	XXX
INDUSTRIAL & MISCELLANEOUS - U.S.								
370442-73-3	GENERAL MOTORS SERIES B	06/20/2002	JEFFERIES & CO.	400,000	10,628	0.00	0	P2
COUNTRY TOTAL					10,628	XXX	0	XXX
6399999 - Total - Preferred Stocks - Industrial, Misc.					10,628	XXX	0	XXX
6599997 - Total - Preferred Stocks - Part 3					10,628	XXX	0	XXX
6599998 - Total - Preferred Stocks - Part 5					0	XXX	0	XXX
6599999 - Total - Preferred Stocks					10,628	XXX		XXX
INDUSTRIAL & MISCELLANEOUS - U.S.								
315911-50-3	FIDELITY SPARTAN EXT. MKT INDEX	05/01/2002	FIDELITY INVESTMENTS	1,240	29		0	L
315912-20-4	FIDELITY SPARTAN 500 INDEX FUND	06/07/2002	FIDELITY INVESTMENTS	9,350	661		0	L
922908-71-0	VANGUARD 500 INDEX FUND ADMIRAL	06/21/2002	VANGUARD GROUP	11,550	1,054		0	1
COUNTRY TOTAL					1,744	XXX	0	XXX
6899999 - Total - Common Stocks - Industrial, Misc.					1,744	XXX	0	XXX
7099997 - Total - Common Stocks - Part 3					1,744	XXX	0	XXX
7099998 - Total - Common Stock - Part 5					0	XXX	0	XXX
7099999 - Total - Common Stocks					1,744	XXX		XXX
7199999 - Total - Preferred and Common Stocks					12,372	XXX		XXX
7299999 - Totals					232,244	XXX	702	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues .....0

E04

STATEMENT AS OF JUNE 30, 2002 OF THE Republic Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)	
SPECIAL REVENUE AND ASSESSMENTS - U.S. GOVERNMENT																	
31380U-JB-5	FEDERAL NATIONAL MORTG ASSOC	06/25/2002	PRIN RCPT		13,586	13,586	13,722	13,586	(111)	0	0	0	0	655		1	
31382N-GR-7	FEDERAL NATIONAL MORTG ASSOC	06/25/2002	PRIN RCPT		139,419	139,419	140,813	139,419	(1,067)	0	0	0	0	3,396		1	
3837HD-Y5-6	GNMA REMIC	06/20/2002	PRIN RCPT		18,723	18,723	19,566	18,723	(541)	0	0	0	0	667		1	
STATE TOTAL					171,729	171,729	174,101	171,729	(1,719)	0	0	0	0	4,717	XXX	XXX	
COUNTRY TOTAL					171,729	171,729	174,101	171,729	(1,719)	0	0	0	0	4,717	XXX	XXX	
3199996 - Bonds - Special Revenues - United States					171,729	171,729	174,101	171,729	(1,719)	0	0	0	0	4,717	XXX	XXX	
3199999 - Bonds - Special Revenues					171,729	171,729	174,101	171,729	(1,719)	0	0	0	0	4,717	XXX	XXX	
INDUSTRIAL & MISCELLANEOUS - U.S.																	
361849-CH-3	CMAC COML MTG SEC INC	06/15/2002	PRIN RCPT		4,247	4,247	4,159	4,247	67	0	0	0	0	160		1	
393505-BB-7	GREEN TREE FIN 1993-2 CL-A4	06/15/2002	PRIN RCPT		14,461	14,461	14,407	14,452	1	0	0	9	9	584		1	
553083-AY-2	MMCA AUTOMOBILE TRUST	06/15/2002	PRIN RCPT		48,247	48,247	48,986	48,464	(91)	0	0	(217)	(217)	1,849		1	
590188-A7-3	MERRILL LYNCH	06/24/2002	GOLDMAN SACHS & CO		9,605	10,000	10,000	10,000	0	0	0	(395)	(395)	0		1	
61745M-MX-8	MORGAN STANLEY CAP I INC	06/15/2002	PRIN RCPT		2,562	2,562	2,615	2,605	(3)	0	0	(43)	(43)	101		1	
681919-AL-0	OMNICO GROUP	06/11/2002	SALOMON BROTHERS		14,816	15,000	15,320	15,317	(3)	0	0	(501)	(501)	0		1	
939335-AC-9	WASHINGTON MUTUAL MORTGAGE SEC	05/25/2002	PRIN RCPT		43,267	43,267	43,267	43,267	113	0	0	0	0	2,042		1	
94973H-AA-6	WELLPOINT HEALTH NETWORK	04/19/2002	GOLDMAN SACHS & CO		4,824	5,000	3,713	3,814	18	0	0	1,010	1,010	0		2	
98412J-BM-5	XEROX CORP MEDIUM TERM NTS	05/09/2002	FIRST BOSTON CORP		217,500	250,000	261,688	253,902	(861)	0	0	(36,402)	(36,402)	7,617		3	
COUNTRY TOTAL					359,529	392,784	404,153	396,067	(760)	0	0	(36,538)	(36,538)	12,353	XXX	XXX	
4599996 - Bonds - Industrial and Misc - United States					359,529	392,784	404,153	396,067	(760)	0	0	(36,538)	(36,538)	12,353	XXX	XXX	
4599999 - Bonds - Industrial and Miscellaneous					359,529	392,784	404,153	396,067	(760)	0	0	(36,538)	(36,538)	12,353	XXX	XXX	
6099997 - Bonds - Part 4					531,257	564,513	578,255	567,796	(2,479)	0	0	(36,538)	(36,538)	17,070	XXX	XXX	
6099998 - Bonds - Part 5					0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6099999 - Total - Bonds					531,257	564,513	578,255	567,796	(2,479)	0	0	(36,538)	(36,538)	17,070	XXX	XXX	
6599998 - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	XXX	0	XXX
6599999 - Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	XXX	0	XXX
7099998 - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	XXX	0	XXX
7099999 - Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	XXX	0	XXX
7199999 - Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	XXX	0	XXX
7299999 Totals					531,257	XXX	578,255	567,796	(2,479)	0	0	(36,538)	(36,538)	17,070	XXX	XXX	

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues .....0

E05

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

