



**QUARTERLY STATEMENT**

AS OF JUNE 30, 2002

OF THE CONDITION AND AFFAIRS OF THE

**MIAMI MUTUAL INSURANCE COMPANY**

NAIC Group Code 0000 0000 NAIC Company Code 16764 Employer's ID Number 31-0617569  
(Current Period) (Prior Period)

Organized under the Laws of \_\_\_\_\_, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated August 10, 1877 Commenced Business December 31, 1877

Statutory Home Office 1201 BRUKNER DRIVE, TROY, Ohio 45373-0249  
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 1201 BRUKNER DRIVE, TROY, Ohio 45373-0249 937-339-0524  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 1201 BRUKNER DRIVE, TROY, Ohio 45373-0249  
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 1201 BRUKNER DRIVE, TROY, Ohio 45373-0249  
(Street and Number, City or Town, State and Zip Code)  
937-339-0524  
(Area Code) (Telephone Number)

Internet Website Address \_\_\_\_\_

Statement Contact SUZANNE L WELLS 937-339-0524 -118  
(Name) (Area Code) (Telephone Number) (Extension)  
 \_\_\_\_\_  
(E-Mail Address) (Fax Number)

Policyowner Relations Contact \_\_\_\_\_  
(Street and Number, City or Town, State and Zip Code)  
 \_\_\_\_\_  
(Area Code) (Telephone Number) (Extension)

**OFFICERS**

President ..... TERRY S HOAG  
 Secretary ..... JOHN E FULKER  
 Treasurer ..... SUZANNE L WELLS

**VICE PRESIDENTS**

WILLIAM WALTERS PAMELA K ERBAUGH

**DIRECTORS OR TRUSTEES**

JEFF PRIEST CARL R NEWBRIGHT KEN HOCKENHEIMER  
 JAMES MEARS KEN RUPP ROBERT SHOOK  
 RICHARD FRAAS TERRY HOAG

State of Ohio SS  
 County of Miami

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

\_\_\_\_\_  
 TERRY S HOAG President SUZANNE L WELLS Treasurer JOHN FULKER Secretary

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_ 2002

## ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2 )	
1. Bonds .....	2,703,231		2,703,231	2,494,430
2. Stocks:				
2.1 Preferred stocks .....	1,197,320		1,197,320	349,710
2.2 Common stocks .....	3,636,078		3,636,078	5,468,964
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	829,859		829,859	842,174
4.2 Properties held for the production of income (less \$ encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				64,849
5. Cash (\$ ..... 111,331 ) and short-term investments (\$ ..... 2,630,586 ) .....	2,741,917		2,741,917	2,887,189
6. Other invested assets .....	25,000		25,000	125,817
7. Receivable for securities .....				
8. Aggregate write-ins for invested assets .....				
9. Subtotals, cash and invested assets (Lines 1 to 8) .....	11,133,405		11,133,405	12,233,133
10. Agents' balances or uncollected premiums :				
10.1 Premiums and agents' balances in course of collection .....	2,749,965		2,749,965	75,797
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	72,300		72,300	2,450,930
10.3 Accrued retrospective premiums .....				
11. Funds held by or deposited with reinsured companies .....	92,495		92,495	46,120
12. Bills receivable, taken for premiums .....				
13. Amounts billed and receivable under high deductible policies .....				
14. Reinsurance recoverables on loss and loss adjustment expense payments .....	80,978		80,978	125,029
15. Federal and foreign income tax recoverable and interest thereon (including \$ ..... net deferred tax asset) .....	337,000		337,000	98,579
16. Guaranty funds receivable or on deposit .....				
17. Electronic data processing equipment and software .....	674,436	433,436	241,000	263,894
18. Interest, dividends and real estate income due and accrued .....	121,413		121,413	82,711
19. Net adjustments in assets and liabilities due to foreign exchange rates .....				
20. Receivable from parent, subsidiaries and affiliates .....	1,903		1,903	1,591
21. Amounts due from/to protected cells .....				
22. Equities and deposits in pools and associations .....				
23. Amounts receivable relating to uninsured accident and health plans .....				
24. Other assets nonadmitted .....	45,384	45,384		
25. Aggregate write-ins for other than invested assets .....	701,791	448,454	253,337	223,209
26. Total assets excluding protected cell assets (Lines 9 through 25) .....	16,011,070	927,274	15,083,796	15,600,993
27. Protected cell assets .....				
28. TOTALS (Lines 26 and 27) .....	16,011,070	927,274	15,083,796	15,600,993
DETAILS OF WRITE-INS				
0801. ....				
0802. ....				
0803. ....				
0898. Summary of remaining write-ins for Line 8 from overflow page .....				
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above) .....				
2501. Automobiles .....	66,054	66,054		
2502. Prepaid Insurance .....	382,400	382,400		
2503. Deferred Compensation .....	253,337		253,337	223,209
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	701,791	448,454	253,337	223,209

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....	1,369,224	1,221,889
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	102,703	120,597
4. Commissions payable, contingent commissions and other similar charges .....	66,000	109,255
5. Other expenses (excluding taxes, licenses and fees) .....	90,046	97,002
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	11,500	52,334
7. Federal and foreign income taxes, including \$ ..... on realized capital gains (losses) (including \$ ..... net deferred tax liability) .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... and including warranty reserves of \$ .....)	4,781,005	4,303,361
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....		
13. Funds held by company under reinsurance treaties .....		118,641
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....		
16. Provision for reinsurance .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	9,727	2,808
20. Payable for securities .....		
21. Liability for amounts held under uninsured accident and health plans .....		
22. Capital notes \$ ..... and interest thereon \$ .....		
23. Aggregate write-ins for liabilities .....	796,089	796,315
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23) .....	7,226,294	6,822,202
25. Protected cell liabilities .....		
26. Total liabilities (Lines 24 and 25) .....	7,226,294	6,822,202
27. Aggregate write-ins for special surplus funds .....		
28. Common capital stock .....		
29. Preferred capital stock .....		
30. Aggregate write-ins for other than special surplus funds .....		
31. Surplus notes .....		
32. Gross paid in and contributed surplus .....		
33. Unassigned funds (surplus) .....	7,857,499	8,778,791
34. Less treasury stock, at cost:		
34.1 ..... shares common (value included in Line 28 \$ .....		
34.2 ..... shares preferred (value included in Line 29 \$ .....		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) .....	7,857,499	8,778,791
36. TOTALS .....	15,083,793	15,600,993
DETAILS OF WRITE-INS		
2301. Deferred Compensation .....	253,337	223,209
2302. Pension .....	425,532	451,502
2303. Post Retirement .....	117,220	121,604
2398. Summary of remaining write-ins for Line 23 from overflow page .....		
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above) .....	796,089	796,315
2701. ....		
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....		
3001. ....		
3002. ....		
3003. ....		
3098. Summary of remaining write-ins for Line 30 from overflow page .....		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above) .....		

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 5,241,891 )	4,764,247	3,659,738	7,549,709
1.2 Assumed (written \$ 387,599 )	387,599	362,512	
1.3 Ceded (written \$ 803,118 )	803,118	429,468	
1.4 Net (written \$ 4,826,372 )	4,348,728	3,592,782	7,549,709
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....):			
2.1 Direct	2,715,541	2,105,216	3,608,608
2.2 Assumed	134,156	252,809	
2.3 Ceded	393,878	436,106	
2.4 Net	2,455,819	1,921,919	3,608,608
3. Loss expenses incurred	197,099	159,238	347,380
4. Other underwriting expenses incurred	2,482,005	1,951,396	4,310,944
5. Aggregate write-ins for underwriting deductions		26,819	26,818
6. Total underwriting deductions (Lines 2 through 5)	5,134,923	4,059,372	8,293,750
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(786,195)	(466,590)	(744,041)
INVESTMENT INCOME			
9. Net investment income earned	190,851	87,583	143,446
10. Net realized capital gains (losses)	123,181	28,221	(622,947)
11. Net investment gain (loss) (Lines 9 plus 10)	314,032	115,804	(479,501)
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ .....)			
13. Finance and service charges not included in premiums	20,729		
14. Aggregate write-ins for miscellaneous income		2,951	6,447
15. Total other income (Lines 12 through 14)	20,729	2,951	6,447
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 plus 11 plus 15)	(451,434)	(347,835)	(1,217,095)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	(451,434)	(347,835)	(1,217,095)
19. Federal and foreign income taxes incurred	(632,010)	(72,000)	(91,342)
20. Net income (Line 18 minus Line 19) (to Line 22)	180,576	(275,835)	(1,125,753)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	8,778,792	7,513,178	7,513,178
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	180,576	(275,835)	(1,125,753)
23. Net unrealized capital gains or losses	(366,811)	(182,711)	(138,450)
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income tax	(365,000)	365,000	
26. Change in nonadmitted assets	(386,378)	(748,609)	(288,197)
27. Change in provision for reinsurance			
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		138,000	11,004
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)		3,249,608	3,249,608
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus	16,320		(442,598)
37. Change in surplus as regards policyholders (Lines 22 through 36)	(921,293)	2,545,453	1,265,614
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	7,857,499	10,058,631	8,778,792
DETAILS OF WRITE-INS			
0501. Amortization of Goodwill		26,819	
0502.			
0503.			26,818
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)		26,819	26,818
1401.		2,951	
1402.			6,447
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)		2,951	6,447
3601. Pension	16,320		(442,598)
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above)	16,320		(442,598)

**CASH FLOW**

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance .....	4,303,187	8,129,776
2. Loss and loss adjustment expenses paid (net of salvage and subrogation) .....	2,479,426	3,688,195
3. Underwriting expenses paid .....	2,456,292	4,306,203
4. Other underwriting income (expenses) .....		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4) .....	(632,531)	135,378
6. Net investment income .....	205,400	131,514
7. Other income (expenses):		
7.1 Agents' balances charged off .....		
7.2 Net funds held under reinsurance treaties .....		(57,216)
7.3 Net amount withheld or retained for account of others .....		
7.4 Aggregate write-ins for miscellaneous items .....		6,447
7.5 Total other income (Lines 7.1 to 7.4) .....		(50,769)
8. Dividends to policyholders on direct business, less \$ .....		
dividends on reinsurance assumed or ceded (net) .....		
9. Federal and foreign income taxes (paid) recovered .....	(28,589)	109,117
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9) .....	(455,720)	325,240
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds .....		674,947
11.2 Stocks .....	4,309,261	3,463,327
11.3 Mortgage loans .....		
11.4 Real estate .....		2,644
11.5 Other invested assets .....		
11.6 Net gains or (losses) on cash and short-term investments .....		
11.7 Miscellaneous proceeds .....		
11.8 Total investment proceeds (Lines 11.1 to 11.7) .....	4,309,261	4,140,918
12. Cost of investments acquired (long-term only):		
12.1 Bonds .....	293,625	1,288,743
12.2 Stocks .....	3,581,524	1,753,928
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Miscellaneous applications .....		
12.7 Total investments acquired (Lines 12.1 to 12.6) .....	3,875,149	3,042,671
13. Net cash from investments (Line 11.8 minus Line 12.7) .....	434,112	1,098,247
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in .....		
14.2 Capital notes \$ .....		
less amounts repaid \$ .....		
14.3 Net transfers from affiliates .....		355,333
14.4 Borrowed funds received .....		
14.5 Other cash provided .....		
14.6 Total (Lines 14.1 to 14.5) .....		355,333
15. Cash applied:		
15.1 Dividends to stockholders paid .....		
15.2 Net transfers to affiliates .....		
15.3 Borrowed funds repaid .....		
15.4 Other applications .....	123,664	
15.5 Total (Lines 15.1 to 15.4) .....	123,664	
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5) .....	(123,664)	355,333
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16) .....	(145,272)	1,778,820
18. Cash and short-term investments:		
18.1 Beginning of year .....	2,887,189	1,108,369
18.2 End of period (Line 17 plus Line 18.1) .....	2,741,917	2,887,189
DETAILS OF WRITE-INS		
7.401 .....		
7.402 .....		6,447
7.403 .....		
7.498 Summary of remaining write-ins for Line 7.4 from overflow page .....		
7.499 Totals (Lines 7.401 through 7.403 plus 7.498) (Line 7.4 above) .....		6,447

## NOTES TO FINANCIAL STATEMENTS

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### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

THE STATEMENT HAS BEEN COMPLETED IN ACCORDANCE WITH THE NAIC ACCOUNTING PRACTICES AND PROCEDURES MANUAL EXCEPT TO THE EXTENT THAT STATE LAW DIFFERS.

### 2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

INCLUDED IN THIS STATEMENT IS AN ADJUSTMENT FOR HEALTH CARE BENEFITS AND DIRECTORS BENEFITS THAT IS A FUTURE LIABILITY.

### 3. BUSINESS COMBINATION AND GOODWILL

MIAMI VALLEY MUTUAL INSURANCE ASSOCIATION WAS MERGED INTO MIAMI MUTUAL INSURANCE COMPANY ON 05/31/01. THIS INCREASED SURPLUS BY \$3,249,608.

### 4. DISCONTINUED OPERATIONS

NONE.

### 5. INVESTMENTS

### 6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

NONE.

### 7. INVESTMENT INCOME

### 8. DERIVATIVE INSTRUMENTS

NONE.

### 9. INCOME TAXES

NO DEFERRED TAX ASSET OR LIABILITY

### 10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES.

MIAMI VALLEY MUTUAL INSURANCE ASSOCIATION WAS MERGED INTO MIAMI MUTUAL INSURANCE COMPANY ON 05/31/01.

### 11. DEBT

THE COMPANY HAS NO OUTSTANDING DEBENTURES.

### 12. RETIREMENT PLANS, DEFERRED COMPENSATION, AND OTHER POSTRETIREMENT BENEFITS PLAN

401(K) EMPLOYEE BENEFIT PLAN EXISTS AND AS A MATTER OF POLICY, ALL 401(K) COSTS ARE FUNDED AS THEY ACCRUE AND VEST PURSUANT TO SCHEDULE. FOR KEY OR LONG TERM EMPLOYEES A DEFERRED COMPENSATION IS PROVIDED. A DIRECTOR RETIREMENT PLAN FOR DIRECTORS ELECTED TO THE BOARD PRIOR TO JAN. 1, 1997 IS IN PLACE.

### 13. CAPITAL AND SURPLUS AND SHAREHOLDER'S DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

THE COMPANY HAS NO OUTSTANDING STOCK.

### 14. CONTINGENCIES

ANY CONTINGENT LIABILITIES ARISING FROM LITIGATION AND OTHER MATTERS ARE NOT CONSIDERED MATERIAL IN RELATION TO THE FINANCIAL POSITION OF THE COMPANY.

### 15. LEASES

THE COMPANY DOES NOT HAVE ANY MATERIAL LEASE OBLIGATIONS AT THIS TIME.

### 16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

NONE.

### 17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

NONE.

### 18. GAIN OR LOSS TO THE REPORTING ENTITY FROM INSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS.

NONE.

### 19. DIRECT PREMIUM WRITTEN BY MANAGING GENERAL AGENTS/THIRD PARTY

NONE.

### 20. OTHER ITEMS

NOT APPLICABLE.

### 21. EVENTS SUBSEQUENT

NONE

### 22. REINSURANCE RECOVERABLE IN DISPUTE

A& B NONE.

C. THE COMPANY HAS ASSUMED REINSURANCE FROM AN AFFILIATE, LAND OF LAKES MUTUAL INSURANCE COMPANY OF HOPKINS, MINNESOTA EFFECTIVE 7/1/95. SAID REINSURANCE TRANSACTION WAS APPROVED BY THE OHIO DEPARTMENT OF INSURANCE AND THE MINNESOTA

## NOTES TO FINANCIAL STATEMENTS

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DEPARTMENT OF COMMERCE. THE MAXIMUM AMOUNT OF RETURN COMMISSION IF THE REINSURANCE WAS CANCELLED WOULD BE 40% OF ASSUMED PREMIUM.

23. RETROSPECTIVELY RATED CONTRACTS

NONE.

24. HIGH DEDUCTIBLES

NONE.

25. INTERCOMPANY POOLING

NONE

26. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

27. DISCOUNTING OF LIABILITIES FOR UNPAID LOSS ADJUSTMENT EXPENSES

NOT APPLICABLE.

28. STRUCTURED SETTLEMENTS

NONE.

29. ASBESTOS/ENVIRONMENTAL (MASS TORT) RESERVES

NONE

30. SUBSCRIBER SAVINGS ACCOUNTS

NONE.

31. FINANCIAL GUARANTY INSURANCE EXPOSURES

NONE.

**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes ( ) No (X)

1.2 If yes, explain:

.....  
 .....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes ( ) No (X)

2.2 If yes, has the report been filed with the domiciliary state? Yes ( ) No ( )

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes ( ) No (X)

3.2 If yes, date of change:  
 If not previously filed, furnish herewith a certified copy of the instrument as amended. .....

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes ( ) No (X)  
 If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes ( ) No (X)

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes ( ) No ( ) N/A (X)  
 If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2001

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2001

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/01/2002

7.4 By what department or departments?

.....  
 Ohio Department of Insurance  
 .....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes ( ) No (X)

8.2 If yes, give full information

.....  
 .....

**GENERAL INTERROGATORIES (continued)**

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes ( ) No (X)

9.2 If yes, explain

.....  
 .....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes ( ) No (X)

10.2 If yes, give full and complete information relating thereto:

.....  
 .....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ .....

12. Amount of real estate and mortgages held in short-term investments: \$ .....

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes ( ) No (X)

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds .....	\$ .....	\$ .....
13.22 Preferred Stock .....	\$ .....	\$ .....
13.23 Common Stock .....	\$ .....	\$ .....
13.24 Short-Term Investments .....	\$ .....	\$ .....
13.25 Mortgages, Loans or Real Estate .....	\$ .....	\$ .....
13.26 All Other .....	\$ ..... 25,000	\$ ..... 25,000
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26) .....	\$ ..... 25,000	\$ ..... 25,000
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....

14.1 Does the reporting entity have any hedging transactions reported on schedule DB? Yes ( ) No (X)

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ( ) No ( )

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes ( ) No (X)

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
.....	.....
.....	.....
.....	.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....
.....	.....	.....
.....	.....	.....

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes ( ) No (X)

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
.....	.....	.....
.....	.....	.....
.....	.....	.....

**GENERAL INTERROGATORIES - Line 15.1 (continued)**

1 Name of Custodian(s)	2 Custodian Address
---------------------------	------------------------

Agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook  
 Fifth Third Bank ..... Dayton, Ohio .....

15.1 Agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook .....

**GENERAL INTERROGATORIES - Line 15.2 (continued)**

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
--------------	------------------	------------------------------

**GENERAL INTERROGATORIES - Line 15.4 (continued)**

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
--------------------	--------------------	---------------------	-------------

**GENERAL INTERROGATORIES - Line 15.5 (continued)**

1 Central Registration Depository	2 Name(s)	3 Address
---	--------------	--------------

Investment advisors, brokers/dealers or others acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments  
 Fifth Third Bank ..... Cin Fin ..... Cincinnati, Ohio .....

15.5 Investment advisors, brokers/dealers or others acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments .....

**GENERAL INTERROGATORIES**  
(continued)

**PART 2**  
**PROPERTY AND CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes ( ) No (X) N/A ( )  
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes ( ) No (X)  
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been cancelled? Yes ( ) No (X)
- 3.2 If yes, give full and complete information thereto  
.....  
.....  
.....
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes ( ) No (X)
- 4.2 If yes, complete the Discount Schedule.

**GENERAL INTERROGATORIES - LINE 4.2**

1 Line of Business	2 Maximum Interest	3 Disc. Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL

04.2999 TOTAL .....

**SCHEDULE A - VERIFICATION**

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period .....	907,022	900,866		928,079
2. Increase (decrease) by adjustment .....	(6,156)	(6,158)		(21,057)
3. Cost of acquired .....				
4. Cost of additions to and permanent improvements .....				
5. Total profit (loss) on sales .....				
6. Increase (decrease) by foreign exchange adjustment .....				
7. Amount received on sales .....		64,849		
8. Book/adjusted carrying value at end of current period .....	900,866	829,859		907,022
9. Total valuation allowance .....				
10. Subtotal (Line 8 plus Line 9) .....	900,866	829,859		907,022
11. Total nonadmitted amounts .....				
12. Statement value, current period (Page 2, real estate lines, current period) .....	900,866	829,859		907,022

**SCHEDULE B - VERIFICATION**

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period .....				
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions .....				
2.2 Additional investment made after acquisitions .....				
3. Accrual of discount and mortgage interest points and commitment fees .....				
4. Increase (decrease) by adjustment .....				
5. Total profit (loss) on sale .....				
6. Amounts paid on account or in full during the period .....				
7. Amortization of premium .....				
8. Increase (decrease) by foreign exchange adjustment .....				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period .....				
10. Total valuation allowance .....				
11. Subtotal (Line 9 plus Line 10) .....				
12. Total nonadmitted amounts .....				
13. Statement value of mortgages owned at end of current period .....				

**SCHEDULE BA - VERIFICATION**

Other Invested Assets Included in Schedule BA

Description	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period .....	125,817	125,817		128,461
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions .....				
2.2 Additional investment made after acquisitions .....				
3. Accrual of discount .....				
4. Increase (decrease) by adjustment .....				
5. Total profit (loss) on sale .....				
6. Amounts paid on account or in full during the period .....		100,817		2,644
7. Amortization of premium .....				
8. Increase (decrease) by foreign exchange adjustment .....				
9. Book/adjusted carrying value of long-term invested assets at end of current period .....	125,817	25,000		125,817
10. Total valuation allowance .....				
11. Subtotal (Line 9 plus Line 10) .....	125,817	25,000		125,817
12. Total nonadmitted amounts .....				
13. Statement value of long term invested assets at end of current period .....	125,817	25,000		125,817

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Statement Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Statement Value End of First Quarter	Statement Value End of Second Quarter	Statement Value End of Third Quarter	Statement Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 .....	5,568,872	1,446,009	1,606,554	(1,168)	5,568,872	5,407,158		4,793,591
2. Class 2 .....								
3. Class 3 .....								
4. Class 4 .....								
5. Class 5 .....								
6. Class 6 .....	6,294				6,294	6,294		6,294
7. Total Bonds .....	5,575,166	1,446,009	1,606,554	(1,168)	5,575,166	5,413,452		4,799,885
<b>PREFERRED STOCK</b>								
8. Class 1 .....	805,790	108,900			805,790	914,690		
9. Class 2 .....								
10. Class 3 .....								
11. Class 4 .....								
12. Class 5 .....								
13. Class 6 .....								
14. Total Preferred Stock .....	805,790	108,900			805,790	914,690		
15. Total Bonds and Preferred Stock .....	6,380,956	1,554,909	1,606,554	(1,168)	6,380,956	6,328,142		4,799,885

**SCHEDULE DA - PART 1**

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals .....	2,630,586	X X X	2,630,586	10,257	

**SCHEDULE DA - PART 2 - VERIFICATION**

Short-Term Investments Owned

	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book / adjusted carrying value, beginning of period .....	2,306,883	2,820,784		778,325
2. Cost of short-term investments acquired .....	1,213,923	1,446,018		4,412,665
3. Increase (decrease) by adjustment .....				172,381
4. Increase (decrease) by foreign exchange adjustment .....				
5. Total profit (loss) on disposal of short-term investments .....				
6. Consideration received on disposal of short-term investments .....	700,022	1,636,216		3,056,488
7. Book / adjusted carrying value, current period .....	2,820,784	2,630,586		2,306,883
8. Total valuation allowance .....				
9. Subtotal (Line 7 plus Line 8) .....	2,820,784	2,630,586		2,306,883
10. Total nonadmitted amounts .....				
11. Statement value (Line 9 minus Line 10) .....	2,820,784	2,630,586		2,306,883
12. Income collected during period .....	7,453	10,257		34,533
13. Income earned during period .....	7,453	10,257		34,533

**Page 13**

Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets Open  
**NONE**

**Page 14**

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets  
**NONE**

**Page 15**

Schedule F - Ceded Reinsurance  
**NONE**



**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1. Fire	330,667	332,862	100.7	27.5
2. Allied lines				
3. Farmowners multiple peril	1,477,906	663,138	44.9	80.6
4. Homeowners multiple peril	700,131	621,884	88.8	38.5
5. Commercial multiple peril	1,801,472	890,722	49.4	64.0
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical malpractice-occurrence				
11.2 Medical malpractice-claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability-occurrence				
17.2 Other liability-claims made				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1, 19.2 Private passenger auto liability				
19.3, 19.4 Commercial auto liability	345,499	165,177	47.8	
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft	108,572	41,758	38.5	70.1
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business				
34. TOTALS	4,764,247	2,715,541	57.0	58.0
DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	106,616	389,654	313,027
2. Allied lines			
3. Farmowners multiple peril	942,676	1,594,914	247,255
4. Homeowners multiple peril	367,383	698,315	660,449
5. Commercial multiple peril	1,078,287	1,892,092	2,833,730
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical malpractice-occurrence			
11.2 Medical malpractice-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence			
17.2 Other liability-claims made			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1, 19.2 Private passenger auto liability			
19.3, 19.4 Commercial auto liability	337,899	566,818	
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	39,468	100,098	145,076
27. Boiler and machinery			
28. Credit			
29. International			
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business			
34. TOTALS	2,872,329	5,241,891	4,199,537
DETAILS OF WRITE-INS			
3301.			
3302.			
3303.			
3398. Summary of remaining write-ins for Line 33 from overflow page			
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)			

**PART 3 (000 Omitted)**  
**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves(a) (Cols. 1 plus 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 plus 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves(b) (Cols. 7 plus 8 plus 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 plus 7 minus Col. 1)	Prior-Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 plus 8 plus 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency(c) (Cols. 11 plus 12)
1. 1999 + Prior	101		101	61	3	64	81	3		84	41	6	47
2. 2000	211		211	146	6	152	94	8		102	29	14	43
3. Subtotals 2000 + prior	312		312	207	9	216	175	11		186	70	20	90
4. 2001	721	309	1,030	543	76	619	224	27	100	351	46	(106)	(60)
5. Subtotals 2001 + prior	1,033	309	1,342	750	85	835	399	38	100	537	116	(86)	30
6. 2002	X X X	X X X	X X X	X X X	1,718	1,718	X X X	726	209	935	X X X	X X X	X X X
7. Totals	1,033	309	1,342	750	1,803	2,553	399	764	309	1,472	116	(86)	30
8. Prior Year-End's Surplus As Regards Policy-holders	8,778,791										Co1. 11, Line 7 As % of Col. 1 Line 7	Co1. 12, Line 7 As % of Col. 2 Line 7	Co1. 13, Line 7 As % of Col. 3 Line 7
											1. .... 11.2 %	2. .... (27.8)%	3. .... 2.2 %
													Co1. 13 , Line 7 Line 8
													4. .... %

(a) Should Equal Prior Year-End Annual Statement; Page 3, Column 1, Lines 1 plus 3  
 (b) Should Equal Quarterly Statement Page 3, Column 1, Lines 1 and 3  
 (c) Should Also Equal Columns 6 plus 10 less Column 3 for Lines A through E only

### SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, Your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSES

1. Will the SVO Compliance Certification be filed with this statement?

Yes

EXPLANATION:

.....

BARCODE:

Document Identifier 470:

2. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement?

Yes

EXPLANATION:

.....

BARCODE:

2. Document Identifier 490:



3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

Yes

EXPLANATION:

.....

BARCODE:

3. Document Identifier 450:



**SCHEDULE A - PART 2**

Showing all Real Estate ACQUIRED During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book / Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						

**SCHEDULE A - PART 3**

Showing all Real Estate SOLD during the Quarter, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
Property sold 40 x 80 One Story Building with Basement Troy 0199999 Property sold	Ohio		05/30/2002	Midwestern Ohio Association	64,849					64,849					

**Page E02**

Schedule B, Part 1, Mortgage Loans Acquired

**NONE**

Schedule B, Part 2, Mortgage Loans Sold

**NONE**

**Page E03**

Sch. BA, Pt. 1, Other Long-Term Invested Assets Acquired

**NONE**

Sch. BA, Pt. 2, Other Long-Term Invested Assets Sold

**NONE**

**SCHEDULE D - PART 3**

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
Preferred Stock - Industrial and Miscellaneous								
INDUSTRIAL & MISCELLANEOUS - U.S.								
020039-82-2	ALLTEL CORP	05/06/2002	Fifth Third Bank	2,500.000	125,000			L
233331-20-6	DTE ENERGY CO	06/25/2002	Fifth Third Bank	4,000.000	100,000			L
283678-20-9	EL PASO ENERGY CAP TR I	06/04/2002	Fifth Third Bank	2,500.000	96,368			L
29476L-85-9	EQUITY RESIDENTIAL	04/29/2002	Fifth Third Bank	4,400.000	108,900			1
759351-30-7	REINSURANCE GROUP OF AMERICA	05/15/2002	Fifth Third Bank	2,500.000	118,525			L
	COUNTRY TOTAL				548,792			
6399999	Subtotal - Preferred Stock - Industrial and Miscellaneous				548,792			
6599997	Subtotal - Preferred Stock - Part 3				548,792			
6599999	Subtotal - Preferred Stock				548,792			
Common Stock - Banks, Trust and Insurance Companies								
BANKS, TRUST AND INSURANCE COMPANIES - U								
316773-10-0	FIFTH THIRD BANCORP	06/10/2002	Fifth Third Bank	1,400.000	90,006			L
949746-10-1	WELLS FARGO FORMERLY NORWEST CORP	06/24/2002	Fifth Third Bank	2,600.000	131,726			L
	COUNTRY TOTAL				221,732			
6799999	Subtotal - Common Stock - Banks, Trust and Insurance Companies				221,732			
Common Stock - Industrial and Miscellaneous								
INDUSTRIAL & MISCELLANEOUS - U.S.								
01855A-10-1	ALLIANCE CAPITAL MANAGEMENT	06/24/2002	Fifth Third Bank	1,800.000	77,995			L
020039-10-3	ALLTEL CORP	06/10/2002	Fifth Third Bank	500.000	25,700			L
053611-10-9	AVERY DENNISON CORP	06/24/2002	Fifth Third Bank	250.000	16,192			L
054937-10-7	BB&T CORP	06/10/2002	Fifth Third Bank	2,700.000	101,778			L
110122-10-8	BRISTOL-MYERS SQUIBB COMPANY	06/03/2002	Fifth Third Bank	2,530.000	76,570			L
166764-10-0	CHEVRON TEXACO CORP	06/24/2002	Fifth Third Bank	1,600.000	136,260			L
302316-10-2	EXXON MOBIL CORP	06/24/2002	Fifth Third Bank	1,840.000	75,243			L
337915-10-2	FIRSTMERIT CORP	06/10/2002	Fifth Third Bank	3,000.000	82,680			L
349631-10-1	FORTUNE BRANDS INC	06/10/2002	Fifth Third Bank	1,150.000	61,226			L
369604-10-3	GENERAL ELECTRIC CO	06/10/2002	Fifth Third Bank	270.000	8,103			L
372460-10-5	GENUINE PARTS CO	06/24/2002	Fifth Third Bank	2,900.000	104,815			L
431573-10-4	HILLENBRAND	06/24/2002	Fifth Third Bank	3,000.000	176,943			L
441815-10-7	HOUSEHOLD INTERNATIONAL	06/24/2002	Fifth Third Bank	2,000.000	105,737			1
478160-10-4	JOHNSON & JOHNSON	06/24/2002	Fifth Third Bank	550.000	31,053			L
534187-10-9	LINCOLN NATL CORP	06/03/2002	Fifth Third Bank	1,000.000	44,765			L
585055-10-6	MEDTRONIC INC	06/10/2002	Fifth Third Bank	2,700.000	123,663			L
594918-10-4	MICROSOFT CORP	06/10/2002	Fifth Third Bank	150.000	7,658			L
635405-10-3	NATIONAL CITY CORP	06/10/2002	Fifth Third Bank	2,300.000	75,164			L
693475-10-5	PNC FINANCIAL SERVICES	06/10/2002	Fifth Third Bank	2,000.000	110,420			L
806605-10-1	SCHERING PLOUGH DIST	06/03/2002	Fifth Third Bank	2,600.000	68,914			L
83080P-10-3	SKY FINANCIAL CORP	06/10/2002	Fifth Third Bank	5,000.000	110,554			L
871829-10-7	SYSCO CORP	06/24/2002	Fifth Third Bank	1,475.000	41,083			L
902973-30-4	US BANCORP	06/10/2002	Fifth Third Bank	1,500.000	35,053			L
911312-10-6	UNITED PARCEL SERVICE B	06/10/2002	Fifth Third Bank	2,000.000	121,232			L
983024-10-0	WYETH	06/10/2002	Fifth Third Bank	2,000.000	107,820			L
	COUNTRY TOTAL				1,926,620			
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				1,926,620			
(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues								

**SCHEDULE D - PART 3**

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
7099997	Subtotal - Common Stock - Part 3 .....				2,148,352			
7099999	Subtotal - Common Stock .....				2,148,352			
7199999	Subtotal - Preferred and Common Stock .....				2,697,145			
7299999	TOTALS .....				2,697,145			

**SCHEDULE D - PART 4**Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Common Stock - Public Utilities																
PUBLIC UTILITIES - U.S.																
03840P-10-2	AQUILA INC PREM EQUITY	05/15/2002	Fifth Third Bank	870.000	14,015		20,962	20,962	(936)			(6,947)	(6,947)		261	L
125896-10-0	CMS ENERGY CORP	05/15/2002	Fifth Third Bank	2,025.000	39,348		65,704	65,704	17,044			(26,357)	(26,357)		1,478	L
49337W-10-0	KEYSPAN CORP	04/01/2002	Fifth Third Bank	1,650.000	58,756		46,188	46,188	(10,985)			12,568	12,568		734	L
816851-10-9	SEMPRA ENERGY	05/15/2002	Fifth Third Bank	2,350.000	56,680		46,686	46,686	(11,006)			9,994	9,994		1,175	L
872375-10-0	TECO ENERGY INC	04/01/2002	Fifth Third Bank	1,670.000	46,876		33,255	33,255	(10,566)			13,621	13,621		576	L
	COUNTRY TOTAL				215,675		212,795	212,795	(16,449)			2,880	2,880		4,225	
6699999	Subtotal - Common Stock - Public Utilities				215,675		212,795	212,795	(16,449)			2,880	2,880		4,225	
Common Stock - Banks, Trust and Insurance Companies																
BANKS, TRUST AND INSURANCE COMPANIES - U																
084670-20-7	BERKSHIRE HATHAWAY CL B	04/02/2002	Fifth Third Bank	36.000	86,021		71,042	71,042	(19,858)			14,978	14,978			L
46625H-10-0	JP MORGAN CHASE & CO	04/01/2002	Fifth Third Bank	370.000	13,294		9,138	9,138	(4,312)			4,156	4,156		126	L
786429-10-0	SAFECO CORP	05/15/2002	Fifth Third Bank	1,600.000	51,630		61,905	61,905	12,065			(10,274)	(10,274)		592	L
792860-10-8	ST PAUL COMPANIES INC	05/15/2002	Fifth Third Bank	2,200.000	103,775		69,414	69,414	(27,320)			34,360	34,360		1,254	L
91529Y-10-6	UNUMPROVIDENT CORP	04/02/2002	Fifth Third Bank	3,885.000	106,525		109,993	109,993	7,002			(3,468)	(3,468)		573	L
698255-10-5	XL CAPITAL LTD SHS A F	06/05/2002	Fifth Third Bank	1,200.000	106,276		72,670	72,670	(36,962)			33,606	33,606		1,128	L
	COUNTRY TOTAL				467,521		394,162	394,162	(69,385)			73,359	73,359		3,673	
6799999	Subtotal - Common Stock - Banks, Trust and Insurance Companies				467,521		394,162	394,162	(69,385)			73,359	73,359		3,673	
Common Stock - Industrial and Miscellaneous																
INDUSTRIAL & MISCELLANEOUS - U.S.																
00184A-10-5	AOL TIME WARNER	04/03/2002	Fifth Third Bank	830.000	19,712		32,039	32,039	5,396			(12,327)	(12,327)			L
013104-10-4	ALBERTSONS INC	04/01/2002	Fifth Third Bank	700.000	22,778		17,282	17,282	(4,761)			5,496	5,496		133	L
01741R-10-2	ALLEGHENY TECHNOLOGIES INC	05/15/2002	Fifth Third Bank	1,000.000	16,870		18,225	18,225	1,475			(1,355)	(1,355)		200	L
093671-10-5	BLOCK (H & R)	05/15/2002	Fifth Third Bank	600.000	27,210		12,424	12,424	(14,396)			14,786	14,786		192	L
134429-10-9	CAMPBELL SOUP COMPANY	04/02/2002	Fifth Third Bank	570.000	15,270		24,069	24,069	7,043			(8,799)	(8,799)		90	L
149123-10-1	CATERPILLAR	04/02/2002	Fifth Third Bank	700.000	40,403		43,355	43,355	6,780			(2,951)	(2,951)		245	L
200300-20-0	COMCAST CORP CLASS A SPECIAL	04/02/2002	Fifth Third Bank	1,000.000	31,860		39,092	39,092	3,092			(7,232)	(7,232)			L
205887-10-2	CONAGRA INC	04/02/2002	Fifth Third Bank	700.000	16,758		15,836	15,836	(803)			922	922		164	L
208251-50-4	CONOCO INC	06/05/2002	Fifth Third Bank	2,675.000	74,388		74,626	74,626	(1,076)			(239)	(239)		1,016	L
219350-10-5	CORNING, INC.	04/03/2002	Fifth Third Bank	2,000.000	15,029		78,991	78,991	61,151			(63,962)	(63,962)			L
263534-10-9	DU PONT E I DE NEMOURS & CO	05/15/2002	Fifth Third Bank	630.000	28,617		44,548	44,548	17,767			(15,931)	(15,931)		220	L
268648-10-2	E M C CORP MASS	04/03/2002	Fifth Third Bank	725.000	8,381		52,639	52,639	42,895			(44,258)	(44,258)			L
277461-10-9	EASTMAN KODAK	04/01/2002	Fifth Third Bank	1,000.000	31,520		65,492	65,492	36,062			(33,972)	(33,972)			L
313855-10-8	FEDERAL SIGNAL	05/15/2002	Fifth Third Bank	900.000	21,194		14,746	14,746	(5,297)			6,448	6,448		356	L
339030-10-8	FLEETBOSTON FINANCIAL CORP	04/02/2002	Fifth Third Bank	400.000	14,116		15,948	15,948	1,348			(1,832)	(1,832)		280	L
345370-86-0	FORD MOTOR CO	05/15/2002	Fifth Third Bank	500.000	7,965		14,275	14,275	6,415			(6,310)	(6,310)		100	L
361448-10-3	GATX CORPORATION	05/15/2002	Fifth Third Bank	500.000	15,762		14,254	14,254	(2,006)			1,507	1,507		160	L
370334-10-4	GENERAL MILLS	04/01/2002	Fifth Third Bank	550.000	26,966		17,057	17,057	(11,548)			9,909	9,909		151	L
370442-10-5	GENERAL MOTORS CORP.	05/15/2002	Fifth Third Bank	400.000	26,479		31,981	31,981	12,541			(5,502)	(5,502)		200	L
377316-10-4	GLATFELTER	04/01/2002	Fifth Third Bank	500.000	8,720		7,980	7,980	190			740	740		88	L
428236-10-3	HEWLETT PACKARD	06/05/2002	Fifth Third Bank	1,100.000	21,096		49,699	49,699	27,105			(28,603)	(28,603)		176	L
438092-10-8	HON INDUSTRIES, INC.	04/01/2002	Fifth Third Bank	700.000	19,642		14,024	14,024	19,331			5,618	5,618		88	L
443510-20-1	HUBBELL INC	05/15/2002	Fifth Third Bank	800.000	27,535		21,830	21,830	(1,674)			5,705	5,705		528	L
460146-10-3	INTERNATIONAL PAPER	05/15/2002	Fifth Third Bank	750.000	32,264		37,050	37,050	6,788			(4,786)	(4,786)		188	L
466313-10-3	JABIL CIRCUIT INC	04/03/2002	Fifth Third Bank	1,915.000	44,964		96,695	96,695	53,187			(51,732)	(51,732)			L
524660-10-7	LEGGETT & PLATT INC	04/01/2002	Fifth Third Bank	700.000	17,535		13,312	13,312	(2,788)			4,222	4,222		168	L
539830-10-9	LOCKHEED MARTIN CORP	04/02/2002	Fifth Third Bank	2,115.000	125,206		77,662	77,662	(21,045)			47,544	47,544		233	L

(a) For all common stock bearing the NAIC designation 'U' provide: the number of such issues .....

**SCHEDULE D - PART 4**Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Common Stock - Industrial and Miscellaneous (continued)																
565849-10-6	MARATHON OIL CORP	04/02/2002	Fifth Third Bank	1,700.000	48,942		42,676	42,676	(8,324)			6,266	6,266		391	L
604059-10-5	MINNESOTA MNG & MFG CO.	04/01/2002	Fifth Third Bank	200.000	23,338		13,425	13,425	(10,217)			9,913	9,913		124	L
628530-10-7	MYLAN LABORATORIES INC	04/02/2002	Fifth Third Bank	3,390.000	101,326		77,680	77,680	(49,445)			23,646	23,646		271	L
651229-10-6	NEWELL RUBBERMAID INC	04/01/2002	Fifth Third Bank	1,600.000	51,263		34,300	34,300	(9,812)			16,963	16,963		336	L
65473P-10-5	NISOURCE INC	04/02/2002	Fifth Third Bank	4,185.000	97,077		106,217	106,217	9,711			(9,140)	(9,140)		1,214	L
654902-20-4	NOKIA CORP	04/03/2002	Fifth Third Bank	2,075.000	43,844		86,883	86,883	35,984			(43,039)	(43,039)		417	L
666807-10-2	NORTHROP GRUMMAN CORP	05/15/2002	Fifth Third Bank	770.000	93,544		48,414	48,414	(29,210)			45,131	45,131		308	L
68389X-10-5	ORACLE CORPORATION	04/03/2002	Fifth Third Bank	3,340.000	42,551		96,594	96,594	50,469			(54,043)	(54,043)			L
704326-10-7	PAYCHEX INC	04/02/2002	Fifth Third Bank	995.000	37,969		35,656	35,656	980			2,313	2,313		109	L
724479-10-0	PITNEY BOWES	04/01/2002	Fifth Third Bank	400.000	17,064		27,240	27,240	12,196			(10,176)	(10,176)		118	L
74144T-10-8	PRICE T ROWE GROUP	04/02/2002	Fifth Third Bank	1,600.000	62,703		59,210	59,210	3,642			3,493	3,493		512	L
747316-10-7	QUAKER CHEMICAL CORP	05/15/2002	Fifth Third Bank	800.000	19,126		17,041	17,041	561			2,085	2,085		332	L
803111-10-3	SARA LEE CORP	04/02/2002	Fifth Third Bank	2,200.000	46,045		53,216	53,216	4,310			(7,171)	(7,171)		660	L
806857-10-8	SCHLUMBERGER LTD.	04/02/2002	Fifth Third Bank	600.000	35,009		27,630	27,630	(5,340)			7,379	7,379		225	L
808513-10-5	SCHWAB CHARLES CORP NEW	04/02/2002	Fifth Third Bank	3,500.000	45,840		69,499	69,499	15,354			(23,659)	(23,659)		38	L
831804-10-9	SB MONEY FUNDS CASH PORT CLASS A	04/30/2002	Smith Barney, Harris, Upham	965.690	966		966	966							2	L
879664-10-0	TELLABS INC	04/03/2002	Fifth Third Bank	700.000	7,259		39,694	39,694	29,222			(32,435)	(32,435)			L
899896-10-4	TUPPERWARE CORP	04/01/2002	Fifth Third Bank	500.000	11,190		11,635	11,635	2,010			(445)	(445)		220	L
902124-10-6	TYCO INTERNATIONAL	05/15/2002	Fifth Third Bank	975.000	17,403		49,137	49,137	(8,290)			(31,734)	(31,734)		24	L
902911-10-6	UST INC.	05/15/2002	Fifth Third Bank	500.000	20,124		15,075	15,075	(2,425)			5,049	5,049		240	L
92240G-10-1	VECTREN	04/01/2002	Fifth Third Bank	2,440.000	61,915		49,123	49,123	(9,388)			12,792	12,792		647	L
92343V-10-4	VERIZON COMMUNICATIONS	04/01/2002	Fifth Third Bank	366.000	16,946		12,225	12,225	(5,145)			4,721	4,721		141	L
98157D-10-6	WORLDCOM INC GA NEW PRUDENTIAL	04/03/2002	Fifth Third Bank	4,500.000	28,035		166,088	166,088	102,728			(138,053)	(138,053)			L
981811-10-2	WORTHINGTON INDS	04/02/2002	Fifth Third Bank	1,200.000	18,084		14,748	14,748	(2,292)			3,336	3,336		192	L
982526-10-5	WRIGLEY WM JR CO	05/15/2002	Fifth Third Bank	480.000	26,826		19,920	19,920	(4,738)			6,906	6,906		190	L
98389B-10-0	XCEL ENERGY INC	05/15/2002	Fifth Third Bank	1,991.000	46,409		47,668	47,668	(7,562)			(1,259)	(1,259)		1,493	L
	COUNTRY TOTAL				1,779,037		2,167,093	2,167,093	333,487			(388,056)	(388,056)		13,180	
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				1,779,037		2,167,093	2,167,093	333,487			(388,056)	(388,056)		13,180	
7099997	Subtotal - Common Stock - Part 4				2,462,233		2,774,050	2,774,050	247,653			(311,818)	(311,818)		21,078	
7099999	Subtotal - Common Stock				2,462,233		2,774,050	2,774,050	247,653			(311,818)	(311,818)		21,078	
7199999	Subtotal - Preferred and Common Stock				2,462,233		2,774,050	2,774,050	247,653			(311,818)	(311,818)		21,078	
7299999	TOTALS				2,462,233		2,774,050	2,774,050	247,653			(311,818)	(311,818)		21,078	

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Schedule DB, Part A, Section 1

**NONE**

Schedule DB, Part B, Section 1

**NONE**

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Schedule DB, Part C, Section 1

**NONE**

Schedule DB, Part D, Section 1

**NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository		2	3	4	Book Balance at End of Each Month During Current Quarter			8 *
					5	6	7	
Name	Location and Supplemental Information	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	
Open Depositories								
Fifth Third Bank	Dayton, Ohio				(9,246)	298,604	111,231	..
0199999	TOTAL - Open Depositories				(9,246)	298,604	111,231	..
0399999	TOTAL Cash on Deposit				(9,246)	298,604	111,231	..
0499999	Cash in Company's Office				100	100	100	..
0599999	TOTALS				(9,146)	298,704	111,331	..

**TRUSTEED SURPLUS STATEMENT (Continued)**  
**ASSETS**

1 Line Number	2 Description	3 Admitted Asset Value	4 Par Value	5 Fair Value
Schedule A - Deposits with State Officers (Excluding Special Deposits) - Sum of Detail				
01.01	.....			
01.97	Schedule A - Deposits with State Officers (Excluding Special Deposits) - Sum of Detail .....			

## TRUSTEED SURPLUS STATEMENT (Continued)

LIABILITIES AND TRUSTEED SURPLUS	1 Current Quarter
1. Total Liabilities .....	
ADDITIONS TO LIABILITIES:	
2. Ceded Reinsurance Balances Payable .....	
3. Agents' Credit Balances .....	
4. Aggregate Write-ins For Other Additions to Liabilities .....	
5. Total Additions (Line 2 plus Line 3 plus Line 4) .....	
6. Total (Line 1 plus Line 5) .....	
DEDUCTIONS FROM LIABILITIES:	
7. Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses:	
7.1 Authorized Companies .....	
7.2 Unauthorized Companies .....	
8. Special State Deposits, not exceeding net liabilities carried in this statement on business in each respective state:	
8.1 Special State Deposits (submit schedule) .....	
8.2 Accrued interest on Special State Deposits .....	
9. Agents' balances or uncollected premiums not more than ninety days past due, not exceeding unearned premium reserves carried thereon .....	
10. Unpaid Reinsurance Premiums Receivable, not exceeding losses and loss adjustment expenses due to reinsured:	
10.1 Authorized Companies .....	
10.2 Unauthorized Companies .....	
11. Aggregate write-ins for other deductions from liabilities .....	
12. Total Deductions (Lines 7 through 11) .....	
13. Total Adjusted Liabilities (Line 6 minus Line 12) .....	
14. Trusteed Surplus .....	
15. Total .....	
DETAILS OF WRITE-INS	
0401. ....	
0402. ....	
0403. ....	
0498. Summary of remaining write-ins for Line 4 from overflow page .....	
0499. Totals (Lines 0401 through 0403 plus Line 0498) (Line 4 above) .....	
1101. ....	
1102. ....	
1103. ....	
1198. Summary of remaining write-ins for Line 11 from overflow page .....	
1199. Totals (Lines 1101 through 1103 plus Line 1198) (Line 11 above) .....	