



# QUARTERLY STATEMENT

As of June 30, 2002  
of the Condition and Affairs of the

## Elevators Mutual Insurance Company

NAIC Group Code..... , (Current Period) (Prior Period) NAIC Company Code..... 16748 Employer's ID Number..... 34-4317240

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated..... December 17, 1934 Commenced Business..... May 1, 1935

Statutory Home Office 722 North Cable Road ..... Lima ..... OH ..... 45805-1795  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 722 North Cable Road ..... Lima ..... OH ..... 45805-1795 419-227-6604  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 722 North Cable Road ..... Lima ..... OH ..... 45805-1795  
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 722 North Cable Road ..... Lima ..... OH ..... 45805-1795 419-227-6604  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address N/A

Statement Contact Brent A. Helmke 419-227-6604  
(Name) (Area Code) (Telephone Number) (Extension)  
emic@wcoil.com 419-224-4874  
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 722 North Cable Road ..... Lima ..... OH ..... 45805-1795 419-227-6604  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

### OFFICERS

President ..... Jack L. Brinkman Treasurer ..... Daniel R. Combs Secretary ..... Jack L. Brinkman

### CHAIRMAN / VICE CHAIRMAN

Eldon M. Helmke Chairman David W. Seemann Vice Chairman

### DIRECTORS OR TRUSTEES

Daniel R. Combs David W. Seemann Alvin J. King Arthur W. Inkrott  
Fred G. Bunke Lee W. Kaemming Scott W. Boulis Eldon M. Helmke  
Dale N. Hirschfeld

State of..... Ohio  
County of..... Allen

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

|   |   |  |
|---|---|--|
| (Signature)<br>_____<br>Jack L. Brinkman<br>(Printed Name)<br>President | (Signature)<br>_____<br>Jack L. Brinkman<br>(Printed Name)<br>Secretary | (Signature)<br>_____<br>Daniel R. Combs<br>(Printed Name)<br>Treasurer |
|---|---|--|

Subscribed and sworn to before me this  
.....day of ....., 2002  
.....

**Elevators Mutual Insurance Company**

**ASSETS**

|  | Current Statement Date |                            |  | 4<br>December 31,<br>Prior Year Net<br>Admitted Assets |
|--|------------------------|----------------------------|--|--|
|  | 1<br>Assets            | 2<br>Nonadmitted<br>Assets | 3<br>Net Admitted<br>Assets<br>(Cols. 1 - 2) |  |
| 1. Bonds.....  | 1,540,098              |                            | 1,540,098                                    | 1,585,304  |
| 2. Stocks:   |                        |                            |  |  |
| 2.1 Preferred stocks.....  | 149,700                |                            | 149,700                                      | 150,700  |
| 2.2 Common stocks.....   | 7,246,478              |                            | 7,246,478                                    | 7,487,794  |
| 3. Mortgage loans on real estate:  |                        |                            |  |  |
| 3.1 First liens.....   |                        |                            | 0  |  |
| 3.2 Other than first liens.....  |                        |                            | 0  |  |
| 4. Real estate:  |                        |                            |  |  |
| 4.1 Properties occupied by the company (less \$.....0<br>encumbrances).....  | 130,685                |                            | 130,685                                      | 132,308  |
| 4.2 Properties held for the production of income (less \$.....0<br>encumbrances).....  |                        |                            | 0  |  |
| 4.3 Properties held for sale (less \$.....0 encumbrances).....   |                        |                            | 0  |  |
| 5. Cash (\$.....282,273) and short-term investments (\$.....1,064,911).....  | 1,347,184              |                            | 1,347,184                                    | 1,117,792  |
| 6. Other invested assets.....  |                        |                            | 0  |  |
| 7. Receivable for securities.....  | 8,060                  |                            | 8,060  | 110,000  |
| 8. Aggregate write-ins for invested assets.....  | 0                      | 0                          | 0  | 0  |
| 9. Subtotals, cash and invested assets (Lines 1 to 8).....   | 10,422,204             | 0                          | 10,422,204                                   | 10,583,897   |
| 10. Agents' balances or uncollected premiums:  |                        |                            |  |  |
| 10.1 Premiums and agents' balances in course of collection.....  | 360,765                |                            | 360,765                                      | 324,600  |
| 10.2 Premiums, agents' balances and installments booked but deferred<br>and not yet due (including \$.....0 earned but unbilled premiums)..... | 1,858,975              |                            | 1,858,975                                    | 1,493,072  |
| 10.3 Accrued retrospective premiums.....   |                        |                            | 0  |  |
| 11. Funds held by or deposited with reinsured companies.....   |                        |                            | 0  |  |
| 12. Bills receivable, taken for premiums.....  |                        |                            | 0  |  |
| 13. Amounts receivable under high deductible policies.....   |                        |                            | 0  |  |
| 14. Reinsurance recoverables on loss and loss adjustment expense payments.....   | 5,000                  |                            | 5,000  | 52,122   |
| 15. Federal and foreign income tax recoverable and interest thereon<br>(including \$.....0 net deferred tax asset).....                        | 25,605                 |                            | 25,605                                       | 68,000   |
| 16. Guaranty funds receivable or on deposit.....   |                        |                            | 0  |  |
| 17. Electronic data processing equipment and software.....   | 19,031                 |                            | 19,031                                       | 25,864   |
| 18. Interest, dividends and real estate income due and accrued.....  | 26,783                 |                            | 26,783                                       | 33,805   |
| 19. Net adjustments in assets and liabilities due to foreign exchange rates.....   |                        |                            | 0  |  |
| 20. Receivable from parent, subsidiaries and affiliates.....   |                        |                            | 0  |  |
| 21. Amounts due from/to protected cells.....   |                        |                            | 0  |  |
| 22. Equities and deposits in pools and associations.....   |                        |                            | 0  |  |
| 23. Amounts receivable relating to uninsured accident and health plans.....  |                        |                            | 0  |  |
| 24. Other assets nonadmitted.....  | 13,282                 | 13,282                     | 0  |  |
| 25. Aggregate write-ins for other than invested assets.....  | 0                      | 0                          | 0  | 0  |
| 26. Total assets excluding protected cell assets (Lines 9 through 25).....   | 12,731,645             | 13,282                     | 12,718,363                                   | 12,581,360   |
| 27. Protected cell assets.....   |                        |                            | 0  |  |
| 28. TOTALS (Lines 26 and 27).....  | 12,731,645             | 13,282                     | 12,718,363                                   | 12,581,360   |

**DETAILS OF WRITE-INS**

|  |   |   |   |   |
|--|---|---|---|---|
| 0801. ....   |   |   | 0 |   |
| 0802. ....   |   |   | 0 |   |
| 0803. ....   |   |   | 0 |   |
| 0898. Summary of remaining write-ins for Line 8 from overflow page.....  | 0 | 0 | 0 | 0 |
| 0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....        | 0 | 0 | 0 | 0 |
| 2501. Building Permanent Improvement Pre-Payment.....                    |   |   | 0 |   |
| 2502. ....   |   |   | 0 |   |
| 2503. ....   |   |   | 0 |   |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | 0 | 0 | 0 | 0 |

**LIABILITIES, SURPLUS AND OTHER FUNDS**

|   | 1<br>Current<br>Statement Date | 2<br>December 31,<br>Prior Year |
|---|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$....586,244).....  | 1,282,495                      | 988,883                         |
| 2. Reinsurance payable on paid losses and loss adjustment expenses.....   |                                |                                 |
| 3. Loss adjustment expenses.....  | 116,816                        | 124,719                         |
| 4. Commissions payable, contingent commissions and other similar charges.....   | 90,000                         | 111,521                         |
| 5. Other expenses (excluding taxes, licenses and fees).....   | 43,133                         | 142,326                         |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes).....   | 22,534                         | 25,753                          |
| 7. Federal and foreign income taxes (including \$....200,426 on realized capital gains (losses) (including \$....100,556 net deferred tax liability)..... | 100,556                        | 114,938                         |
| 8. Borrowed money \$.....0 and interest thereon \$.....0.....   |                                |                                 |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....294,949 and including warranty reserves of \$.....0).....          | 2,761,832                      | 2,221,091                       |
| 10. Advance premium.....  |                                |                                 |
| 11. Dividends declared and unpaid:  |                                |                                 |
| 11.1 Stockholders.....  |                                |                                 |
| 11.2 Policyholders.....   |                                |                                 |
| 12. Ceded reinsurance premiums payable (net of ceding commissions).....   | 276,800                        | 177,965                         |
| 13. Funds held by company under reinsurance treaties.....   |                                |                                 |
| 14. Amounts withheld or retained by company for account of others.....  | 43,946                         | 31,754                          |
| 15. Remittances and items not allocated.....  |                                |                                 |
| 16. Provision for reinsurance.....  |                                |                                 |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates.....  |                                |                                 |
| 18. Drafts outstanding.....   |                                |                                 |
| 19. Payable to parent, subsidiaries and affiliates.....   |                                |                                 |
| 20. Payable for securities.....   |                                |                                 |
| 21. Liability for amounts held under uninsured accident and health plans.....   |                                |                                 |
| 22. Capital notes \$.... and interest thereon \$.....   |                                |                                 |
| 23. Aggregate write-ins for liabilities.....  | 0                              | 0                               |
| 24. Total liabilities excluding protected cell liabilities (Lines 1 through 23).....  | 4,738,111                      | 3,938,951                       |
| 25. Protected cell liabilities.....   |                                |                                 |
| 26. Total liabilities (Lines 24 and 25).....  | 4,738,111                      | 3,938,951                       |
| 27. Aggregate write-ins for special surplus funds.....  | 0                              | 0                               |
| 28. Common capital stock.....   |                                |                                 |
| 29. Preferred capital stock.....  |                                |                                 |
| 30. Aggregate write-ins for other than special surplus funds.....   | 0                              | 0                               |
| 31. Surplus notes.....  |                                |                                 |
| 32. Gross paid in and contributed surplus.....  |                                |                                 |
| 33. Unassigned funds (surplus).....   | 7,980,252                      | 8,642,409                       |
| 34. Less treasury stock, at cost:   |                                |                                 |
| 34.1 .....0.000 shares common (value included in Line 28 \$.....0).....   |                                |                                 |
| 34.2 .....0.000 shares preferred (value included in Line 29 \$.....0).....  |                                |                                 |
| 35. Surplus as regards policyholders (Lines 27 to 33, less 34).....   | 7,980,252                      | 8,642,409                       |
| 36. TOTALS.....   | 12,718,363                     | 12,581,360                      |

**DETAILS OF WRITE-INS**

|  |   |   |
|--|---|---|
| 2301. Line 15 from 2000 Annual Statement.....                            |   |   |
| 2302. ....   |   |   |
| 2303. ....   |   |   |
| 2398. Summary of remaining write-ins for Line 23 from overflow page..... | 0 | 0 |
| 2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....       | 0 | 0 |
| 2701. ....   |   |   |
| 2702. ....   |   |   |
| 2703. ....   |   |   |
| 2798. Summary of remaining write-ins for Line 27 from overflow page..... | 0 | 0 |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....       | 0 | 0 |
| 3001. ....   |   |   |
| 3002. ....   |   |   |
| 3003. ....   |   |   |
| 3098. Summary of remaining write-ins for Line 30 from overflow page..... | 0 | 0 |
| 3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....       | 0 | 0 |

**STATEMENT OF INCOME**

|   | 1<br>Current Year<br>to Date | 2<br>Previous Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|-------------------------------|--------------------------------------|
| <b>UNDERWRITING INCOME</b>  |                              |                               |                                      |
| 1. Premiums earned:   |                              |                               |                                      |
| 1.1 Direct..... (written \$.....3,587,516).....   | 3,002,231                    | 2,216,187                     | 4,797,980                            |
| 1.2 Assumed..... (written \$.....0).....  |                              |                               |                                      |
| 1.3 Ceded..... (written \$.....1,439,168).....  | 1,394,623                    | 767,157                       | 1,708,300                            |
| 1.4 Net..... (written \$.....2,148,348).....  | 1,607,608                    | 1,449,029                     | 3,089,679                            |
| DEDUCTIONS:   |                              |                               |                                      |
| 2. Losses incurred (current accident year \$.....1,244,787):  |                              |                               |                                      |
| 2.1 Direct.....   | 3,189,724                    | 1,635,205                     | 3,195,528                            |
| 2.2 Assumed.....  |                              |                               |                                      |
| 2.3 Ceded.....  | 2,070,523                    | 975,175                       | 1,465,469                            |
| 2.4 Net.....  | 1,119,201                    | 660,030                       | 1,730,059                            |
| 3. Loss expenses incurred.....  | 173,530                      | 114,956                       | 271,374                              |
| 4. Other underwriting expenses incurred.....  | 826,163                      | 711,255                       | 1,472,058                            |
| 5. Aggregate write-ins for underwriting deductions.....   | 0                            | 0                             | 0                                    |
| 6. Total underwriting deductions (Lines 2 through 5).....   | 2,118,894                    | 1,486,241                     | 3,473,491                            |
| 7. Net income of protected cells.....   |                              |                               |                                      |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....   | (511,286)                    | (37,212)                      | (383,812)                            |
| <b>INVESTMENT INCOME</b>  |                              |                               |                                      |
| 9. Net investment income earned.....  | 120,551                      | 173,362                       | 330,275                              |
| 10. Net realized capital gains (losses).....  | 703,815                      | 404,329                       | (336,556)                            |
| 11. Net investment gain (loss) (Lines 9 + 10).....  | 824,367                      | 577,691                       | (6,281)                              |
| <b>OTHER INCOME</b>   |                              |                               |                                      |
| 12. Net gain or (loss) from agents' or premium balances charged off<br>(amount recovered \$.....0 amount charged off \$.....0)..... |                              |                               |                                      |
| 13. Finance and service charges not included in premiums.....   | 23                           | 122                           |                                      |
| 14. Aggregate write-ins for miscellaneous income.....   | 0                            | 0                             | 139                                  |
| 15. Total other income (Lines 12 through 14).....   | 23                           | 122                           | 139                                  |
| 16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15).....               | 313,104                      | 540,601                       | (389,954)                            |
| 17. Dividends to policyholders.....   |                              |                               |                                      |
| 18. Net income after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17).....            | 313,104                      | 540,601                       | (389,954)                            |
| 19. Federal and foreign income taxes incurred.....  | (25,605)                     | 178,658                       | 7,231                                |
| 20. Net income (Line 18 minus Line 19) (to Line 22).....  | 338,709                      | 361,943                       | (397,185)                            |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>  |                              |                               |                                      |
| 21. Surplus as regards policyholders, December 31 previous year.....  | 8,642,409                    | 9,645,886                     | 9,645,886                            |
| <b>GAINS AND (LOSSES) IN SURPLUS</b>  |                              |                               |                                      |
| 22. Net income (from Line 20).....  | 338,709                      | 361,943                       | (397,185)                            |
| 23. Net unrealized capital gains or losses.....   | (1,017,576)                  | (843,094)                     | (497,026)                            |
| 24. Change in net unrealized foreign exchange capital gain (loss).....  |                              |                               |                                      |
| 25. Change in net deferred income taxes.....  | 2,328                        | 6,006                         | (114,938)                            |
| 26. Change in nonadmitted assets.....   | 14,382                       | (3,910)                       | 5,672                                |
| 27. Change in provision for reinsurance.....  |                              |                               |                                      |
| 28. Change in surplus notes.....  |                              |                               |                                      |
| 29. Surplus (contributed to) withdrawn from protected cells.....  |                              |                               |                                      |
| 30. Cumulative effect of changes in accounting principles.....  |                              | 18,667                        |                                      |
| 31. Capital changes:  |                              |                               |                                      |
| 31.1 Paid in.....   |                              |                               |                                      |
| 31.2 Transferred from surplus (Stock Dividend).....   |                              |                               |                                      |
| 31.3 Transferred to surplus.....  |                              |                               |                                      |
| 32. Surplus adjustments:  |                              |                               |                                      |
| 32.1 Paid in.....   |                              |                               |                                      |
| 32.2 Transferred to capital (Stock Dividend).....   |                              |                               |                                      |
| 32.3 Transferred from capital.....  |                              |                               |                                      |
| 33. Net remittances from or (to) Home Office.....   |                              |                               |                                      |
| 34. Dividends to stockholders.....  |                              |                               |                                      |
| 35. Change in treasury stock.....   |                              |                               |                                      |
| 36. Aggregate write-ins for gains and losses in surplus.....  | 0                            | 0                             | 0                                    |
| 37. Change in surplus as regards policyholders (Lines 22 through 36).....   | (662,157)                    | (460,389)                     | (1,003,477)                          |
| 38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37).....  | 7,980,252                    | 9,185,497                     | 8,642,409                            |
| <b>DETAILS OF WRITE-INS</b>   |                              |                               |                                      |
| 0501. ....  |                              |                               |                                      |
| 0502. ....  |                              |                               |                                      |
| 0503. ....  |                              |                               |                                      |
| 0598. Summary of remaining write-ins for Line 5 from overflow page.....   | 0                            | 0                             | 0                                    |
| 0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....   | 0                            | 0                             | 0                                    |
| 1401. Lines 23 and 29 from 2000 Annual Statement.....   |                              |                               |                                      |
| 1402. Miscellaneous Income.....   |                              |                               | 17                                   |
| 1403. Bad Debt Income Collected.....  |                              |                               | 122                                  |
| 1498. Summary of remaining write-ins for Line 14 from overflow page.....  | 0                            | 0                             | 0                                    |
| 1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....  | 0                            | 0                             | 139                                  |
| 3601. Lines 23 and 29 from 2000 Annual Statement.....   |                              |                               |                                      |
| 3602. ....  |                              |                               |                                      |
| 3603. ....  |                              |                               |                                      |
| 3698. Summary of remaining write-ins for Line 36 from overflow page.....  | 0                            | 0                             | 0                                    |
| 3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above).....  | 0                            | 0                             | 0                                    |

# Elevators Mutual Insurance Company CASH FLOW

|  | 1<br>Current Year<br>to Date | 2<br>Prior Year Ended<br>December 31 |
|--|------------------------------|--------------------------------------|
| <b>CASH FROM OPERATIONS</b>  |                              |                                      |
| 1. Premiums collected net of reinsurance.....  | 1,845,116                    | 3,176,074                            |
| 2. Loss and loss adjustment expenses paid (net of salvage and subrogation).....                                      | 959,901                      | 1,683,764                            |
| 3. Underwriting expenses paid.....   | 950,096                      | 1,403,084                            |
| 4. Other underwriting income (expenses).....   |                              |                                      |
| 5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4).....  | (64,881)                     | 89,225                               |
| 6. Net investment income.....  | 129,197                      | 324,490                              |
| 7. Other income (expenses):  |                              |                                      |
| 7.1 Agents' balances charged off.....  |                              |                                      |
| 7.2 Net funds held under reinsurance treaties.....   |                              |                                      |
| 7.3 Net amount withheld or retained for account of others.....   | 12,192                       | 4,616                                |
| 7.4 Aggregate write-ins for miscellaneous items.....   | 23                           | 139                                  |
| 7.5 Total other income (Lines 7.1 to 7.4).....   | 12,215                       | 4,755                                |
| 8. Dividends to policyholders on direct business, less \$.....0 dividends on reinsurance assumed or ceded (net)..... |                              |                                      |
| 9. Federal and foreign income taxes (paid) recovered.....  | 68,000                       | (45,982)                             |
| 10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9).....                        | 144,530                      | 372,488                              |
| <b>CASH FROM INVESTMENTS</b>   |                              |                                      |
| 11. Proceeds from investments sold, matured or repaid:   |                              |                                      |
| 11.1 Bonds.....  | 938,530                      | 948,534                              |
| 11.2 Stocks.....   | 3,245,597                    | 2,730,393                            |
| 11.3 Mortgage loans.....   |                              |                                      |
| 11.4 Real estate.....  |                              |                                      |
| 11.5 Other invested assets.....  |                              |                                      |
| 11.6 Net gains or (losses) on cash and short-term investments.....   |                              |                                      |
| 11.7 Miscellaneous proceeds.....   | 101,940                      |                                      |
| 11.8 Total investment proceeds (Lines 11.1 to 11.7).....   | 4,286,066                    | 3,678,927                            |
| 12. Cost of investments acquired (long-term only):   |                              |                                      |
| 12.1 Bonds.....  | 893,324                      | 1,100,022                            |
| 12.2 Stocks.....   | 3,317,042                    | 3,613,807                            |
| 12.3 Mortgage loans.....   |                              |                                      |
| 12.4 Real estate.....  |                              | 74,716                               |
| 12.5 Other invested assets.....  |                              |                                      |
| 12.6 Miscellaneous applications.....   |                              | 105,780                              |
| 12.7 Total investments acquired (Lines 12.1 to 12.6).....  | 4,210,365                    | 4,894,324                            |
| 13. Net cash from investments (Line 11.8 minus Line 12.7).....   | 75,701                       | (1,215,398)                          |
| <b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>   |                              |                                      |
| 14. Cash provided:   |                              |                                      |
| 14.1 Surplus notes, capital and surplus paid in.....   |                              |                                      |
| 14.2 Capital notes \$.....0 less amounts repaid \$.....0.....  |                              |                                      |
| 14.3 Net transfers from affiliates.....  |                              |                                      |
| 14.4 Borrowed funds received.....  |                              |                                      |
| 14.5 Other cash provided.....  | 9,161                        | 5,672                                |
| 14.6 Total (Lines 14.1 to 14.5).....   | 9,161                        | 5,672                                |
| 15. Cash applied:  |                              |                                      |
| 15.1 Dividends to stockholders paid.....   |                              |                                      |
| 15.2 Net transfers to affiliates.....  |                              |                                      |
| 15.3 Borrowed funds repaid.....  |                              |                                      |
| 15.4 Other applications.....   |                              | 2,312                                |
| 15.5 Total (Lines 15.1 to 15.4).....   | 0                            | 2,312                                |
| 16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5).....                               | 9,161                        | 3,360                                |
| <b>RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS</b>   |                              |                                      |
| 17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16).....                         | 229,392                      | (839,550)                            |
| 18. Cash and short-term investments:   |                              |                                      |
| 18.1 Beginning of year.....  | 1,117,791                    | 1,957,341                            |
| 18.2 End of period (Line 17 plus Line 18.1).....   | 1,347,184                    | 1,117,791                            |
| <b>DETAILS OF WRITE-INS</b>  |                              |                                      |
| 07.401 Miscellaneous Items.....  | 23                           | 139                                  |
| 07.402 .....   |                              |                                      |
| 07.403 .....   |                              |                                      |
| 07.498 Summary of remaining write-ins for Line 7.4 from overflow page.....   | 0                            | 0                                    |
| 07.499 Total (Lines 7.401 to 7.403 plus 7.498) (Line 7.4 above).....   | 23                           | 139                                  |

**NOTES TO FINANCIAL STATEMENTS****1. Summary of Significant Accounting Policies:****A. Accounting Practices**

The financial statements of Elevators Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance has adopted the National Association of Insurance Commissioner's (NAIC) Accounting Practices and Procedures Manual as the permitted practice for the filing of financial statements.

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimated.

**C. Accounting Policy**

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of the premiums written. Such reserves are computed on a pro-rata basis.

Expenses incurred in the connection with acquiring new insurance business, including such acquisitions costs as sales commissions, are charged to operations as incurred.

Investments are stated at amortized cost or market value based on the Purpose and Procedures Manual of the NAIC's Securities Valuation Office.

**2. Accounting Changes and Corrections of Errors:**

Elevators Mutual Insurance Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. Effective January 1, 2001 the State of Ohio required that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the NAIC Accounting Practice and Procedures Manual.

**7. Investment Income**

Elevators Mutual Insurance Company has zero excluded investment income.

**9. Income Taxes****A. The components of the net deferred tax liability at June 30, 2002 are as follows:**

|                                       | <u>06/30/02</u> | <u>12/31/01</u> | <u>Difference</u> |
|---------------------------------------|-----------------|-----------------|-------------------|
| Total of all deferred tax assets      | \$202,201       | \$172,642       | \$29,559          |
| Total of all deferred tax liabilities | \$302,757       | \$287,580       | \$15,177          |
| Net deferred tax liabilities          | \$100,556       | \$114,937       | \$14,381          |
| C. Income - Federal Tax Liability     | \$0             | \$0             | \$0               |

**D. The main components of the deferred tax amounts are as follows:**

|                          | <u>06/30/02</u> | <u>12/31/01</u> | <u>Difference</u> |
|--------------------------|-----------------|-----------------|-------------------|
| DTA's                    |                 |                 |                   |
| Unearned Premium Reserve | \$187,805       | \$66,633        | \$121,172         |
| Tax Carry Forward/Back   | \$0             | \$100,138       | (\$100,138)       |
| Discounted Loss Reserves | \$13,308        | \$ 5,871        | \$7,437           |
| Depreciation             |                 |                 |                   |
| Total DTA's              | \$202,201       | \$172,642       | \$29,559          |
| DTL's                    |                 |                 |                   |
| Unrealized Gain          | \$293,651       | \$282,188       | \$11,463          |
| Dividend Accrual         | \$9,106         | \$5,071         | \$4,035           |
| Depreciation             | \$0             | \$321           | (\$321)           |
| Total DTL's              | \$302,757       | \$287,580       | \$15,177          |

E. At June 30, 2002, the company had \$114,327 of operating loss carry forwards originating in 2001 which expire, if unused, in 2021.

**10. Information Concerning Parent, Subsidiaries and Affiliates**

Elevators Mutual Insurance company owns all outstanding shares of Ohio Insurance Services. This Subsidiary is valued using the equity method.

**NOTES TO FINANCIAL STATEMENTS**

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**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

The portion of unassigned funds (surplus represented or reduced by each item below):

|                                |               |
|--------------------------------|---------------|
| a. Unrealized gains and losses | (\$1,017,576) |
| b. Nonadmitted assets values   | \$2,328       |

**14. Contingent Liabilities**

As of June 30, 2002, Elevators Mutual Insurance Company is not aware of any assessment contingencies that could have a material financial effect.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities**

None

**22. Reinsurance**

Elevators Mutual Insurance Company does not have an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and the unearned premium with any individual reinsurers, authorized or unauthorized, that exceeds 3% of policyholder surplus.

If all reinsurance contracts were cancelled effective 06/30/02, Elevators Mutual would owe reinsurers \$44,213 return commission on ceded unearned reinsurance premium of \$294,949.

As of June 30, 2002, Elevators Mutual Insurance Company's financial statements reflects income from profit sharing agreements.

**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [ ] No [X]

1.2 If yes, explain:..... \_\_\_\_\_

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

3.2 If yes, date of change: .....  
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]  
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [X]

If yes, attach an explanation.  
\_\_\_\_\_  
\_\_\_\_\_

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2001.....

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2000.....

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....03/28/2002.....

7.4 By what department or departments?..... Ohio Department of Insurance

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [ ] No [X]

8.2 If yes, give full information:  
\_\_\_\_\_

**GENERAL INTERROGATORIES (continued)**

**INVESTMENT**

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [X]

9.2 If yes, explain:.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....

12. Amount of real estate and mortgages held in short-term investments: \$.....

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

13.2 If yes, please complete the following:

|  | 1<br>Prior Year-End<br>Statement Value | 2<br>Current Quarter<br>Statement Value |
|--|--|---|
| 13.21 Bonds.....   | \$.....0                               | \$.....0                                |
| 13.22 Preferred Stock.....   | \$.....0                               | \$.....0                                |
| 13.23 Common Stock.....  | \$.....44,196                          | \$.....44,196                           |
| 13.24 Short-Term Investments.....  | \$.....0                               | \$.....0                                |
| 13.25 Mortgages, Loans or Real Estate.....   | \$.....0                               | \$.....0                                |
| 13.26 All Other.....   | \$.....0                               | \$.....0                                |
| 13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)..... | \$.....44,196                          | \$.....44,196                           |
| 13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above.....                       | \$.....0                               | \$.....0                                |
| 13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above.....                       | \$.....0                               | \$.....0                                |

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]  
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian Address                          |
|---------------------------|---|
| Fifth Third Bank          | 110 North Main Street, Dayton, Ohio 45402       |
| McDonald Investments      | 800 Superior Avenue, Cleveland, Ohio 44114-2603 |

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
|              |                  |                              |

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1<br>Central Registration Depository | 2<br>Name(s) | 3<br>Address |
|--------------------------------------|--------------|--------------|
|                                      |              |              |

**Elevators Mutual Insurance Company**  
**GENERAL INTERROGATORIES (continued)**  
**PART 2**  
**PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]  
 If yes, attach an explanation.

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2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
 If yes, attach an explanation.

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3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

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4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

| 1<br>Line of Business | 2<br>Maximum Interest | 3<br>Disc. Rate | Total Discount     |                 |           |            | Discount Taken During Period |                 |            |             |
|-----------------------|-----------------------|-----------------|--------------------|-----------------|-----------|------------|------------------------------|-----------------|------------|-------------|
|                       |                       |                 | 4<br>Unpaid Losses | 5<br>Unpaid LAE | 6<br>IBNR | 7<br>Total | 8<br>Unpaid Losses           | 9<br>Unpaid LAE | 10<br>IBNR | 11<br>Total |
| .....                 | .....                 | .....           | .....              | .....           | .....     | .....0     | .....                        | .....           | .....      | .....0      |
| <b>Total</b> .....    | .....XXX.....         | .....XXX.....   | .....0             | .....0          | .....0    | .....0     | .....0                       | .....0          | .....0     | .....0      |

**Elevators Mutual Insurance Company**

**SCHEDULE A - VERIFICATION**

|  | 1<br>First Quarter<br>Current Year | 2<br>Second Quarter<br>Current Year | 3<br>Third Quarter<br>Current Year | 4<br>Prior Year Ended<br>December 31 |
|--|------------------------------------|-------------------------------------|------------------------------------|--------------------------------------|
| 1. Book/adjusted carrying value, beginning of period.....                            | 132,308                            | 131,496                             | 0                                  | 44,008                               |
| 2. Increase (decrease) by adjustment.....  | (811)                              | (811)                               |                                    | (3,413)                              |
| 3. Cost of acquired.....   |                                    |                                     |                                    |                                      |
| 4. Cost of additions to and permanent improvements.....                              |                                    |                                     |                                    | 91,712                               |
| 5. Total profit (loss) on sales.....   |                                    |                                     |                                    |                                      |
| 6. Increase (decrease) by foreign exchange adjustment.....                           |                                    |                                     |                                    |                                      |
| 7. Amount received on sales.....   |                                    |                                     |                                    |                                      |
| 8. Book/adjusted carrying value at end of current period.....                        | 131,496                            | 130,685                             | 0                                  | 132,308                              |
| 9. Total valuation allowance.....  |                                    |                                     |                                    |                                      |
| 10. Subtotal (Lines 8 plus 9).....   | 131,496                            | 130,685                             | 0                                  | 132,308                              |
| 11. Total nonadmitted amounts.....   |                                    |                                     |                                    |                                      |
| 12. Statement value, current period (Page 2, real estate lines, current period)..... | 131,496                            | 130,685                             | 0                                  | 132,308                              |

**SCHEDULE B - VERIFICATION**

|   | 1<br>First Quarter<br>Current Year | 2<br>Second Quarter<br>Current Year | 3<br>Third Quarter<br>Current Year | 4<br>Prior Year Ended<br>December 31 |
|---|------------------------------------|-------------------------------------|------------------------------------|--------------------------------------|
| 1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period.....           | 0                                  | 0                                   | 0                                  |                                      |
| 2. Amount loaned during period:   |                                    |                                     |                                    |                                      |
| 2.1 Actual cost at time of acquisitions.....  |                                    |                                     |                                    |                                      |
| 2.2 Additional investment made after acquisitions.....  |                                    |                                     |                                    |                                      |
| 3. Accrual of discount and mortgage interest points and commitment fees.....                                  |                                    |                                     |                                    |                                      |
| 4. Increase (decrease) by adjustment.....   |                                    |                                     |                                    |                                      |
| 5. Total profit (loss) on sale.....   |                                    |                                     |                                    |                                      |
| 6. Amounts paid on account or in full during the period.....  |                                    |                                     |                                    |                                      |
| 7. Amortization of premium.....   |                                    |                                     |                                    |                                      |
| 8. Increase (decrease) by foreign exchange adjustment.....  |                                    |                                     |                                    |                                      |
| 9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period..... | 0                                  | 0                                   | 0                                  | 0                                    |
| 10. Total valuation allowance.....  |                                    |                                     |                                    |                                      |
| 11. Subtotal (Lines 9 plus 10).....   | 0                                  | 0                                   | 0                                  | 0                                    |
| 12. Total nonadmitted amounts.....  |                                    |                                     |                                    |                                      |
| 13. Statement value of mortgages owned at end of current period.....  | 0                                  | 0                                   | 0                                  | 0                                    |

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Invested Assets Included in Schedule BA

|  | 1<br>First Quarter<br>Current Year | 2<br>Second Quarter<br>Current Year | 3<br>Third Quarter<br>Current Year | 4<br>Prior Year Ended<br>December 31 |
|--|------------------------------------|-------------------------------------|------------------------------------|--------------------------------------|
| 1. Book/adjusted carrying value of long-term invested assets owned, beginning of period..... | 0                                  | 0                                   | 0                                  |                                      |
| 2. Cost of acquisitions during period:   |                                    |                                     |                                    |                                      |
| 2.1 Actual cost at time of acquisitions.....   |                                    |                                     |                                    |                                      |
| 2.2 Additional investment made after acquisitions.....                                       |                                    |                                     |                                    |                                      |
| 3. Accrual of discount.....  |                                    |                                     |                                    |                                      |
| 4. Increase (decrease) by adjustment.....  |                                    |                                     |                                    |                                      |
| 5. Total profit (loss) on sale.....  |                                    |                                     |                                    |                                      |
| 6. Amounts paid on account or in full during the period.....                                 |                                    |                                     |                                    |                                      |
| 7. Amortization of premium.....  |                                    |                                     |                                    |                                      |
| 8. Increase (decrease) by foreign exchange adjustment.....                                   |                                    |                                     |                                    |                                      |
| 9. Book/adjusted carrying value of long-term invested assets at end of current period.....   | 0                                  | 0                                   | 0                                  | 0                                    |
| 10. Total valuation allowance.....   |                                    |                                     |                                    |                                      |
| 11. Subtotal (Lines 9 plus 10).....  | 0                                  | 0                                   | 0                                  | 0                                    |
| 12. Total nonadmitted amounts.....   |                                    |                                     |                                    |                                      |
| 13. Statement value of long-term invested assets at end of current period.....               | 0                                  | 0                                   | 0                                  | 0                                    |

**NONE**

### SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

|  | 1<br>Statement Value<br>Beginning<br>of Current Quarter | 2<br>Acquisitions<br>During<br>Current Quarter | 3<br>Dispositions<br>During<br>Current Quarter | 4<br>Non-Trading Activity<br>During<br>Current Quarter | 5<br>Statement Value<br>End of<br>First Quarter | 6<br>Statement Value<br>End of<br>Second Quarter | 7<br>Statement Value<br>End of<br>Third Quarter | 8<br>Statement Value<br>December 31<br>Prior Year |
|--|---|--|--|--|---|--|---|---|
| <b>BONDS</b>                             |   |  |  |  |   |  |   |   |
| 1. Class 1.....                          | 2,190,849   | 577,751  | 263,594  |  | 2,190,849                                       | 2,505,005  |   | 2,171,110   |
| 2. Class 2.....                          | 399,143   |  | 300,000  | .860   | 399,143   | 100,004  |   | 399,143   |
| 3. Class 3.....                          |   |  |  |  |   |  |   |   |
| 4. Class 4.....                          |   |  |  |  |   |  |   |   |
| 5. Class 5.....                          |   |  |  |  |   |  |   |   |
| 6. Class 6.....                          |   |  |  |  |   |  |   |   |
| 7. Total Bonds.....                      | 2,589,992   | 577,751  | 563,594  | .860   | 2,589,992                                       | 2,605,009  | 0   | 2,570,253   |
| <b>PREFERRED STOCK</b>                   |   |  |  |  |   |  |   |   |
| 8. Class 1.....                          | 19,750  |  |  | (590)  | 19,750  | 19,160   |   | 19,250  |
| 9. Class 2.....                          | 56,650  |  |  | 1,850  | 56,650  | 58,500   |   | 61,450  |
| 10. Class 3.....                         |   |  |  |  |   |  |   |   |
| 11. Class 4.....                         |   |  |  |  |   |  |   |   |
| 12. Class 5.....                         |   |  |  |  |   |  |   |   |
| 13. Class 6.....                         | 71,200  |  |  | .840   | 71,200  | 72,040   |   | 70,000  |
| 14. Total Preferred Stock.....           | 147,600   | 0  | 0  | 2,100  | 147,600   | 149,700  | 0   | 150,700   |
| 15. Total Bonds and Preferred Stock..... | 2,737,592   | 577,751  | 563,594  | 2,960  | 2,737,592                                       | 2,754,709  | 0   | 2,720,953   |

**SCHEDULE DA - PART 1**

## Short-Term Investments Owned End of Current Quarter

|                      | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Par Value | 3<br>Actual<br>Cost | 4<br>Amount of Interest<br>Received Current Quarter | 5<br>Paid for Accrued<br>Interest |
|----------------------|--------------------------------------|----------------|---------------------|---|-----------------------------------|
| 8099999. Totals..... | 1,064,911                            | XXX.....       | 1,064,911           | 5,032   |                                   |

**SCHEDULE DA - PART 2 - Verification**

## Short-Term Investments Owned

|  | 1<br>First Quarter<br>Current Year | 2<br>Second Quarter<br>Current Year | 3<br>Third Quarter<br>Current Year | 4<br>Prior Year Ended<br>December 31 |
|--|------------------------------------|-------------------------------------|------------------------------------|--------------------------------------|
| 1. Book/adjusted carrying value, beginning of period.....            | 984,949                            | 1,037,160                           | 0                                  | 660,093                              |
| 2. Cost of short-term investments acquired.....                      | 204,564                            | 177,751                             |                                    | 1,676,796                            |
| 3. Increase (decrease) by adjustment.....                            |                                    |                                     |                                    |                                      |
| 4. Increase (decrease) by foreign exchange adjustment.....           |                                    |                                     |                                    |                                      |
| 5. Total profit (loss) on disposal of short-term investments.....    |                                    |                                     |                                    |                                      |
| 6. Consideration received on disposal of short-term investments..... | 152,353                            | 150,000                             |                                    | 1,351,939                            |
| 7. Book/adjusted carrying value, current period.....                 | 1,037,160                          | 1,064,911                           | 0                                  | 984,949                              |
| 8. Total valuation allowance.....                                    |                                    |                                     |                                    |                                      |
| 9. Subtotal (Lines 7 plus 8).....                                    | 1,037,160                          | 1,064,911                           | 0                                  | 984,949                              |
| 10. Total nonadmitted amounts.....                                   |                                    |                                     |                                    |                                      |
| 11. Statement value (Lines 9 minus 10).....                          | 1,037,160                          | 1,064,911                           | 0                                  | 984,949                              |
| 12. Income collected during period.....                              | 4,647                              | 5,032                               |                                    | 26,796                               |
| 13. Income earned during period.....                                 | 4,564                              | 5,032                               |                                    | 27,679                               |

### SCHEDULE DB - PART F - SECTION 1

#### Summary of Replicated (Synthetic) Assets Open

| Replicated (Synthetic) Asset       |                  |   |                         |                    | Components of the Replicated (Synthetic) Asset |                    |                         |                  |                          |                     |  |
|------------------------------------|------------------|---|-------------------------|--------------------|--|--------------------|-------------------------|------------------|--------------------------|---------------------|--|
| 1<br>Replication<br>RSAT<br>Number | 2<br>Description | 3<br>NAIC Designation<br>or Other Description | 4<br>Statement<br>Value | 5<br>Fair<br>Value | Derivative Instruments Open                    |                    | Cash Instrument(s) Held |                  |                          |                     |  |
|                                    |                  |   |                         |                    | 6<br>Description                               | 7<br>Fair<br>Value | 8<br>CUSIP              | 9<br>Description | 10<br>Statement<br>Value | 11<br>Fair<br>Value | 12<br>NAIC Designation<br>or Other Description |

**NONE**

## SCHEDULE DB - PART F - SECTION 2

### Reconciliation of Replicated (Synthetic) Assets Open

|  | First Quarter                  |  | Second Quarter                 |  | Third Quarter                  |  | Fourth Quarter                 |  | Year-To-Date                   |   |
|--|--------------------------------|--|--------------------------------|--|--------------------------------|--|--------------------------------|--|--------------------------------|---|
|  | 1<br>Number<br>of<br>Positions | 2<br>Total Replicated<br>(Synthetic) Assets<br>Statement Value | 3<br>Number<br>of<br>Positions | 4<br>Total Replicated<br>(Synthetic) Assets<br>Statement Value | 5<br>Number<br>of<br>Positions | 6<br>Total Replicated<br>(Synthetic) Assets<br>Statement Value | 7<br>Number<br>of<br>Positions | 8<br>Total Replicated<br>(Synthetic) Assets<br>Statement Value | 9<br>Number<br>of<br>Positions | 10<br>Total Replicated<br>(Synthetic) Assets<br>Statement Value |
| 1. Beginning Inventory.....  |                                |  | .0                             | .0   | .0                             | .0   | .0                             | .0   | .0                             | .0  |
| 2. Add: Opened or Acquired Transactions.....                               |                                |  |                                |  |                                |  |                                |  | .0                             | .0  |
| 3. Add: Increases in Replicated Asset<br>Statement Value.....              | XXX                            |  | XXX                            |  | XXX                            |  | XXX                            |  | XXX                            | .0  |
| 4. Less: Closed or Disposed of Transactions.....                           |                                |  |                                |  |                                |  |                                |  | .0                             | .0  |
| 5. Less: Positions Disposed of for<br>Failing Effectiveness Criteria.....  |                                |  |                                |  |                                |  |                                |  | .0                             | .0  |
| 6. Less: Decreases in Replicated (Synthetic)<br>Asset Statement Value..... | XXX                            |  | XXX                            | <b>NONE</b>  | XXX                            |  | XXX                            |  | XXX                            | .0  |
| 7. Ending inventory.....   | .0                             | .0   | .0                             | .0   | .0                             | .0   | .0                             | .0   | .0                             | .0  |

**SCHEDULE F - CEDED REINSURANCE**

Showing all new reinsurers - Current Year to Date

| 1<br>NAIC<br>Company<br>Code | 2<br>Federal<br>ID<br>Number | 3<br>Name of Reinsurer | 4<br>Location | 5<br>Is Insurer<br>Authorized?<br>(Yes or No) |
|------------------------------|------------------------------|------------------------|---------------|---|
|------------------------------|------------------------------|------------------------|---------------|---|

**NONE**

**Elevators Mutual Insurance Company**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

| States, Etc.                     | 1<br>Is Insurer<br>Licensed?<br>(Yes or No) | Direct Premiums Written      |                            | Direct Losses Paid (Deducting Salvage) |                            | Direct Losses Unpaid         |                            |
|----------------------------------|---|------------------------------|----------------------------|--|----------------------------|------------------------------|----------------------------|
|                                  |   | 2<br>Current Year<br>to Date | 3<br>Prior Year<br>to Date | 4<br>Current Year<br>to Date           | 5<br>Prior Year<br>to Date | 6<br>Current Year<br>to Date | 7<br>Prior Year<br>to Date |
| 1. Alabama.....AL                | NO  |                              |                            |  |                            |                              |                            |
| 2. Alaska.....AK                 | NO  |                              |                            |  |                            |                              |                            |
| 3. Arizona.....AZ                | NO  |                              |                            |  |                            |                              |                            |
| 4. Arkansas.....AR               | NO  |                              |                            |  |                            |                              |                            |
| 5. California.....CA             | NO  |                              |                            |  |                            |                              |                            |
| 6. Colorado.....CO               | NO  |                              |                            |  |                            |                              |                            |
| 7. Connecticut.....CT            | NO  |                              |                            |  |                            |                              |                            |
| 8. Delaware.....DE               | NO  |                              |                            |  |                            |                              |                            |
| 9. District of Columbia.....DC   | NO  |                              |                            |  |                            |                              |                            |
| 10. Florida.....FL               | NO  |                              |                            |  |                            |                              |                            |
| 11. Georgia.....GA               | NO  |                              |                            |  |                            |                              |                            |
| 12. Hawaii.....HI                | NO  |                              |                            |  |                            |                              |                            |
| 13. Idaho.....ID                 | NO  |                              |                            |  |                            |                              |                            |
| 14. Illinois.....IL              | NO  |                              |                            |  |                            |                              |                            |
| 15. Indiana.....IN               | YES   | 1,343,184                    | 656,263                    | 222,161                                | 237,070                    | 1,177,352                    | 403,881                    |
| 16. Iowa.....IA                  | NO  |                              |                            |  |                            |                              |                            |
| 17. Kansas.....KS                | NO  |                              |                            |  |                            |                              |                            |
| 18. Kentucky.....KY              | NO  |                              |                            |  |                            |                              |                            |
| 19. Louisiana.....LA             | NO  |                              |                            |  |                            |                              |                            |
| 20. Maine.....ME                 | NO  |                              |                            |  |                            |                              |                            |
| 21. Maryland.....MD              | NO  |                              |                            |  |                            |                              |                            |
| 22. Massachusetts.....MA         | NO  |                              |                            |  |                            |                              |                            |
| 23. Michigan.....MI              | YES   | 118,314                      | 72,524                     | 15,314                                 | 104,155                    | 32,465                       | 2,000                      |
| 24. Minnesota.....MN             | NO  |                              |                            |  |                            |                              |                            |
| 25. Mississippi.....MS           | NO  |                              |                            |  |                            |                              |                            |
| 26. Missouri.....MO              | NO  |                              |                            |  |                            |                              |                            |
| 27. Montana.....MT               | NO  |                              |                            |  |                            |                              |                            |
| 28. Nebraska.....NE              | NO  |                              |                            |  |                            |                              |                            |
| 29. Nevada.....NV                | NO  |                              |                            |  |                            |                              |                            |
| 30. New Hampshire.....NH         | NO  |                              |                            |  |                            |                              |                            |
| 31. New Jersey.....NJ            | NO  |                              |                            |  |                            |                              |                            |
| 32. New Mexico.....NM            | NO  |                              |                            |  |                            |                              |                            |
| 33. New York.....NY              | NO  |                              |                            |  |                            |                              |                            |
| 34. North Carolina.....NC        | NO  |                              |                            |  |                            |                              |                            |
| 35. North Dakota.....ND          | NO  |                              |                            |  |                            |                              |                            |
| 36. Ohio.....OH                  | YES   | 2,126,018                    | 1,651,395                  | 759,388                                | 263,585                    | 3,627,183                    | 1,513,026                  |
| 37. Oklahoma.....OK              | NO  |                              |                            |  |                            |                              |                            |
| 38. Oregon.....OR                | NO  |                              |                            |  |                            |                              |                            |
| 39. Pennsylvania.....PA          | NO  |                              |                            |  |                            |                              |                            |
| 40. Rhode Island.....RI          | NO  |                              |                            |  |                            |                              |                            |
| 41. South Carolina.....SC        | NO  |                              |                            |  |                            |                              |                            |
| 42. South Dakota.....SD          | NO  |                              |                            |  |                            |                              |                            |
| 43. Tennessee.....TN             | NO  |                              |                            |  |                            |                              |                            |
| 44. Texas.....TX                 | NO  |                              |                            |  |                            |                              |                            |
| 45. Utah.....UT                  | NO  |                              |                            |  |                            |                              |                            |
| 46. Vermont.....VT               | NO  |                              |                            |  |                            |                              |                            |
| 47. Virginia.....VA              | NO  |                              |                            |  |                            |                              |                            |
| 48. Washington.....WA            | NO  |                              |                            |  |                            |                              |                            |
| 49. West Virginia.....WV         | NO  |                              |                            |  |                            |                              |                            |
| 50. Wisconsin.....WI             | NO  |                              |                            |  |                            |                              |                            |
| 51. Wyoming.....WY               | NO  |                              |                            |  |                            |                              |                            |
| 52. American Samoa.....AS        | NO  |                              |                            |  |                            |                              |                            |
| 53. Guam.....GU                  | NO  |                              |                            |  |                            |                              |                            |
| 54. Puerto Rico.....PR           | NO  |                              |                            |  |                            |                              |                            |
| 55. US Virgin Islands.....VI     | NO  |                              |                            |  |                            |                              |                            |
| 56. Canada.....CN                | NO  |                              |                            |  |                            |                              |                            |
| 57. Aggregate Other Alien.....OT | XXX   | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 58. Totals.....                  | (a) 3                                       | 3,587,516                    | 2,380,182                  | 996,864                                | 604,810                    | 4,837,000                    | 1,918,907                  |

**DETAILS OF WRITE-INS**

|  |     |   |   |   |   |   |   |
|--|-----|---|---|---|---|---|---|
| 5701.....  | XXX |   |   |   |   |   |   |
| 5702.....  | XXX |   |   |   |   |   |   |
| 5703.....  | XXX |   |   |   |   |   |   |
| 5798. Summary of remaining write-ins<br>for Line 57 from overflow page.... | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 5799. Totals (Lines 5701 thru 5703 +<br>Line 5798) (Line 57 above).....    | XXX | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Insert the number of yes responses except for Canada and Other Alien.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 – ORGANIZATIONAL CHART

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**Elevators Mutual Insurance Company**

**PART 1 - LOSS EXPERIENCE**

| Lines of Business   | Current Year to Date           |                                |                                | 4<br>Prior Year to Date<br>Direct Loss<br>Percentage |
|---|--------------------------------|--------------------------------|--------------------------------|--|
|   | 1<br>Direct Premiums<br>Earned | 2<br>Direct Losses<br>Incurred | 3<br>Direct<br>Loss Percentage |  |
| 1. Fire.....  | 609,203                        | 429,267                        | 70.5                           | 3.1  |
| 2. Allied lines.....  | 406,135                        | 143,706                        | 35.4                           | 166.1  |
| 3. Farmowners multiple peril.....                                     |                                |                                | 0.0                            |  |
| 4. Homeowners multiple peril.....                                     |                                |                                | 0.0                            |  |
| 5. Commercial multiple peril.....                                     | 1,262,045                      | 1,437,912                      | 113.9                          | 80.2   |
| 6. Mortgage guaranty.....   |                                |                                | 0.0                            |  |
| 8. Ocean marine.....  |                                |                                | 0.0                            |  |
| 9. Inland marine.....   | 140,185                        | 62,207                         | 44.4                           | 72.4   |
| 10. Financial guaranty.....   |                                |                                | 0.0                            |  |
| 11.1. Medical malpractice-occurrence.....                             |                                |                                | 0.0                            |  |
| 11.2. Medical malpractice-claims made.....                            |                                |                                | 0.0                            |  |
| 12. Earthquake.....   |                                |                                | 0.0                            |  |
| 13. Group accident and health.....                                    |                                |                                | 0.0                            |  |
| 14. Credit accident and health.....                                   |                                |                                | 0.0                            |  |
| 15. Other accident and health.....                                    |                                |                                | 0.0                            |  |
| 16. Workers' compensation.....  |                                |                                | 0.0                            |  |
| 17.1. Other liability-occurrence.....                                 | 140,138                        | 546,577                        | 390.0                          |  |
| 17.2. Other liability-claims made.....                                |                                |                                | 0.0                            |  |
| 18.1. Products liability-occurrence.....                              |                                |                                | 0.0                            |  |
| 18.2. Products liability-claims made.....                             |                                |                                | 0.0                            |  |
| 19.1, 19.2 Private passenger auto liability.....                      |                                |                                | 0.0                            |  |
| 19.3, 19.4 Commercial auto liability.....                             | 308,932                        | 508,355                        | 164.6                          | 176.0  |
| 21. Auto physical damage.....   | 124,776                        | 61,318                         | 49.1                           | 136.0  |
| 22. Aircraft (all perils).....  |                                |                                | 0.0                            |  |
| 23. Fidelity.....   | 5,056                          |                                | 0.0                            |  |
| 24. Surety.....   | 2,183                          |                                | 0.0                            |  |
| 26. Burglary and theft.....   | 3,577                          | 379                            | 10.6                           |  |
| 27. Boiler and machinery.....   |                                |                                | 0.0                            |  |
| 28. Credit.....   |                                |                                | 0.0                            |  |
| 29. International.....  |                                |                                | 0.0                            |  |
| 30. Reinsurance-nonproportional assumed property.....                 | XXX                            | XXX                            | XXX                            | XXX  |
| 31. Reinsurance-nonproportional assumed liability.....                | XXX                            | XXX                            | XXX                            | XXX  |
| 32. Reinsurance-nonproportional assumed financial lines.....          | XXX                            | XXX                            | XXX                            | XXX  |
| 33. Aggregate write-ins for other lines of business.....              | 0                              | 0                              | 0.0                            | 0.0  |
| 34. Totals.....   | 3,002,231                      | 3,189,724                      | 106.2                          | 73.8   |
| <b>DETAILS OF WRITE-INS</b>   |                                |                                |                                |  |
| 3301.....   |                                |                                | 0.0                            |  |
| 3302.....   |                                |                                | 0.0                            |  |
| 3303.....   |                                |                                | 0.0                            |  |
| 3398. Sum. of remaining write-ins for Line 33 from overflow page..... | 0                              | 0                              | 0.0                            | 0.0  |
| 3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....          | 0                              | 0                              | 0.0                            | 0.0  |

**PART 2 - DIRECT PREMIUMS WRITTEN**

| Lines of Business   | 1                  | 2                       | 3                          |
|---|--------------------|-------------------------|----------------------------|
|   | Current<br>Quarter | Current<br>Year to Date | Prior Year<br>Year to Date |
| 1. Fire.....  | 361,684            | 692,791                 | 545,245                    |
| 2. Allied lines.....  | 241,122            | 461,861                 | 363,497                    |
| 3. Farmowners multiple peril.....                                     |                    |                         |                            |
| 4. Homeowners multiple peril.....                                     |                    |                         |                            |
| 5. Commercial multiple peril.....                                     | 705,855            | 1,537,879               | 941,455                    |
| 6. Mortgage guaranty.....   |                    |                         |                            |
| 8. Ocean marine.....  |                    |                         |                            |
| 9. Inland marine.....   | 74,206             | 164,260                 | 116,631                    |
| 10. Financial guaranty.....   |                    |                         |                            |
| 11.1. Medical malpractice-occurrence.....                             |                    |                         |                            |
| 11.2. Medical malpractice-claims made.....                            |                    |                         |                            |
| 12. Earthquake.....   |                    |                         |                            |
| 13. Group accident and health.....                                    |                    |                         |                            |
| 14. Credit accident and health.....                                   |                    |                         |                            |
| 15. Other accident and health.....                                    |                    |                         |                            |
| 16. Workers' compensation.....  |                    |                         |                            |
| 17.1. Other liability-occurrence.....                                 | 104,915            | 185,671                 | 94,860                     |
| 17.2. Other liability-claims made.....                                |                    |                         |                            |
| 18.1. Products liability-occurrence.....                              |                    |                         |                            |
| 18.2. Products liability-claims made.....                             |                    |                         |                            |
| 19.1, 19.2 Private passenger auto liability.....                      |                    |                         |                            |
| 19.3, 19.4 Commercial auto liability.....                             | 209,891            | 387,496                 | 218,227                    |
| 21. Auto physical damage.....   | 70,234             | 146,071                 | 93,876                     |
| 22. Aircraft (all perils).....  |                    |                         |                            |
| 23. Fidelity.....   | 2,650              | 5,016                   | 3,322                      |
| 24. Surety.....   | 400                | 2,183                   | 50                         |
| 26. Burglary and theft.....   | 1,166              | 4,288                   | 3,019                      |
| 27. Boiler and machinery.....   |                    |                         |                            |
| 28. Credit.....   |                    |                         |                            |
| 29. International.....  |                    |                         |                            |
| 30. Reinsurance-nonproportional assumed property.....                 | XXX                | XXX                     | XXX                        |
| 31. Reinsurance-nonproportional assumed liability.....                | XXX                | XXX                     | XXX                        |
| 32. Reinsurance-nonproportional assumed financial lines.....          | XXX                | XXX                     | XXX                        |
| 33. Aggregate write-ins for other lines of business.....              | 0                  | 0                       | 0                          |
| 34. Totals.....   | 1,772,123          | 3,587,516               | 2,380,182                  |
| <b>DETAILS OF WRITE-INS</b>   |                    |                         |                            |
| 3301.....   |                    |                         |                            |
| 3302.....   |                    |                         |                            |
| 3303.....   |                    |                         |                            |
| 3398. Sum. of remaining write-ins for Line 33 from overflow page..... | 0                  | 0                       | 0                          |
| 3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....          | 0                  | 0                       | 0                          |

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

|  | 1   | 2   | 3  | 4  | 5  | 6  | 7   | 8  | 9                                    | 10                                   | 11  | 12  | 13  |
|--|---|---|--|--|--|--|---|--|--------------------------------------|--------------------------------------|---|---|---|
| Years in Which Losses Occurred                       | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (a) | 2002 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2002 Loss and LAE Payments (Cols. 4 + 5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (b) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserves Developed (Savings)/Deficiency (c) |
| 1. 1999 + Prior                                      | .....85   | .....17                                   | .....102                                       | .....12  | .....  | .....12  | .....95   | .....  | .....17                              | .....112                             | .....21   | .....0  | .....21   |
| 2. 2000  | .....234  | .....15                                   | .....249                                       | .....25  | .....  | .....25  | .....224  | .....  | .....15                              | .....238                             | .....14   | .....0  | .....14   |
| 3. Subtotals 2000 + Prior                            | .....319  | .....32                                   | .....351                                       | .....36  | .....0   | .....36  | .....318  | .....0   | .....32                              | .....350                             | .....35   | .....0  | .....35   |
| 4. 2001  | .....606  | .....157                                  | .....763                                       | .....240   | .....6   | .....245                                       | .....307  | .....5   | .....146                             | .....458                             | .....(60)   | .....0  | .....(60)   |
| 5. Subtotals 2001 + Prior                            | .....925  | .....189                                  | .....1,114                                     | .....276   | .....6   | .....282                                       | .....625  | .....5   | .....178                             | .....807                             | .....(25)   | .....0  | .....(25)   |
| 6. 2002  | .....XXX  | .....XXX                                  | .....XXX                                       | .....XXX   | .....718   | .....718                                       | .....XXX  | .....581   | .....11                              | .....592                             | .....XXX  | .....XXX  | .....XXX  |
| 7. Totals  | .....925  | .....189                                  | .....1,114                                     | .....276   | .....723   | .....999                                       | .....625  | .....586   | .....189                             | .....1,399                           | .....(25)   | .....0  | .....(25)   |
| 8. Prior Year-End's Surplus As Regards Policyholders | .....8,642                                      |   |  |  |  |  |   |  |                                      |                                      | Col. 11, Line 7 As % of Col. 1, Line 7  | Col. 12, Line 7 As % of Col. 2, Line 7  | Col. 13, Line 7 As % of Col. 3, Line 7  |
|  |   |   |  |  |  |  |   |  |                                      |                                      | 1. ....(2.7)%   | 2. ....0.0 %  | 3. ....(2.2)%   |
|  |   |   |  |  |  |  |   |  |                                      |                                      |   |   | Col. 13, Line 7 Line 8  |
|  |   |   |  |  |  |  |   |  |                                      |                                      |   |   | 4. ....(0.3)%   |

19

(a) Should equal prior year-end Annual Statement; Page 3, Col. 1, Lines 1 + 3.  
 (b) Should equal Q.S. Page 3, Col.1, Lines 1 and 3.  
 (c) Should also equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**RESPONSE**

1. Will the SVO Compliance Certification be filed with this statement?

YES

2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?

NO

3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

NO

**EXPLANATIONS:**

**BAR CODE:**





### SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Current Quarter

| 1<br>Description of Property | Location  |            | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Actual Cost | 7<br>Amount of Encumbrances | 8<br>Book/Adjusted Carrying Value Less Encumbrances | 9<br>Expended for Additions and Permanent Improvements |
|------------------------------|-----------|------------|--------------------|---------------------|------------------|-----------------------------|---|--|
|                              | 2<br>City | 3<br>State |                    |                     |                  |                             |   |  |

**NONE**

E01

### SCHEDULE A - PART 3

Showing all Real Estate SOLD During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

| 1<br>Description of Property | Location  |            | 4<br>Disposal Date | 5<br>Name of Purchaser | 6<br>Actual Cost | 7<br>Increase (Decrease) by Adjustment | 8<br>Increase (Decrease) by Foreign Exchange Adjustment | 9<br>Expended for Additions, Permanent Improvements and Changes in Encumbrances | 10<br>Book/Adjusted Carrying Value Less Encumbrances | 11<br>Amounts Received | 12<br>Foreign Exchange Profit (Loss) on Sale | 13<br>Realized Profit (Loss) on Sale | 14<br>Total Profit (Loss) on Sale | 15<br>Gross Income Earned Less Interest Incurred on Encumbrances | 16<br>Taxes, Repairs, and Expenses Incurred |
|------------------------------|-----------|------------|--------------------|------------------------|------------------|--|---|---|--|------------------------|--|--------------------------------------|-----------------------------------|--|---|
|                              | 2<br>City | 3<br>State |                    |                        |                  |  |   |   |  |                        |  |                                      |                                   |  |   |

**NONE**

**SCHEDULE B - PART 1**

Showing all Mortgage Loans ACQUIRED During the Current Quarter

| 1           | Location  |            | 4         | 5             | 6                | 7   | 8                                 | 9  | 10                          | 11                                  |
|-------------|-----------|------------|-----------|---------------|------------------|---|-----------------------------------|--|-----------------------------|-------------------------------------|
| Loan Number | 2<br>City | 3<br>State | Loan Type | Date Acquired | Rate of Interest | Book Value/Recorded Investment Excluding Accrued Interest | Increase (Decrease) by Adjustment | Increase (Decrease) by Foreign Exchange Adjustment | Value of Land and Buildings | Date of Last Appraisal or Valuation |

**NONE**

E02

**SCHEDULE B - PART 2**

Showing all Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

| 1           | Location  |            | 4         | 5             | 6  | 7                                 | 8  | 9  | 10                     | 11                                     | 12                             | 13                          |
|-------------|-----------|------------|-----------|---------------|--|-----------------------------------|--|--|------------------------|--|--------------------------------|-----------------------------|
| Loan Number | 2<br>City | 3<br>State | Loan Type | Date Acquired | Book Value/Recorded Investment Excluding Accrued Interest Prior Year | Increase (Decrease) by Adjustment | Increase (Decrease) by Foreign Exchange Adjustment | Book Value/Recorded Investment Excluding Accrued Interest at Disposition | Consideration Received | Foreign Exchange Profit (Loss) on Sale | Realized Profit (Loss) on Sale | Total Profit (Loss) on Sale |

**NONE**

### SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

| 1<br>Number of Units<br>and Description | Location  |            | 4<br>Name of<br>Vendor | 5<br>Date<br>Acquired | 6<br>Actual<br>Cost | 7<br>Amount of<br>Encumbrances | 8<br>Book/Adjusted<br>Carrying Value<br>Less Encumbrances | 9<br>Increase (Decrease)<br>by Adjustment | 10<br>Increase (Decrease)<br>by Foreign<br>Exchange Adjustment |
|---|-----------|------------|------------------------|-----------------------|---------------------|--------------------------------|---|---|--|
|   | 2<br>City | 3<br>State |                        |                       |                     |                                |   |   |  |

**NONE**

E03

### SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

| 1<br>Number of Units<br>and Description | Location  |            | 4<br>Name of Purchaser or<br>Nature of Disposition | 5<br>Date<br>Acquired | 6<br>Book/Adjusted<br>Carrying<br>Value Less<br>Encumbrances,<br>Prior Year | 7<br>Increase<br>(Decrease) by<br>Adjustment | 8<br>Increase<br>(Decrease)<br>by Foreign<br>Exchange<br>Adjustment | 9<br>Book/<br>Adjusted<br>Carrying Value<br>Less Encumbrances<br>at Disposition | 10<br>Consideration<br>Received | 11<br>Foreign<br>Exchange<br>Profit (Loss)<br>on Sale | 12<br>Realized<br>Profit (Loss)<br>on Sale | 13<br>Total<br>Profit (Loss)<br>on Sale |
|---|-----------|------------|--|-----------------------|---|--|---|---|---------------------------------|---|--|---|
|   | 2<br>City | 3<br>State |  |                       |   |  |   |   |                                 |   |  |   |

**NONE**

**SCHEDULE D - PART 3**

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

| 1<br>CUSIP<br>Identification                          | 2<br>Description                                      | 3<br>Date<br>Acquired | 4<br>Name of Vendor              | 5<br>Number of<br>Shares of Stock | 6<br>Actual Cost | 7<br>Par Value | 8<br>Paid for Accrued<br>Interest and Dividends | 9<br>NAIC<br>Designation (a) |
|---|---|-----------------------|----------------------------------|-----------------------------------|------------------|----------------|---|------------------------------|
| <b>Bonds - Special Revenue and Special Assessment</b> |   |                       |                                  |                                   |                  |                |   |                              |
| <b>United States</b>                                  |   |                       |                                  |                                   |                  |                |   |                              |
| 31392K-YS-9   | FHLMC Series 2448 Class G                             | 05/16/2002            | McDonald Investments             |                                   | 200,000          | 200,000        | 1,047   | 1                            |
| 38373R-4R-7   | GNMA Series 2001-60 Class GB                          | 06/20/2002            | McDonald Investments             |                                   | 100,000          | 100,000        | 433   | 1                            |
| 31392P-LD-5   | FHLMC Series 2457 Class QB                            | 06/20/2002            | McDonald Investments             |                                   | 100,000          | 100,000        | 488   | 1                            |
|   | U.S.  |                       |                                  |                                   | 400,000          | 400,000        | 1,968   | XXX                          |
|   | United States   |                       |                                  |                                   | 400,000          | 400,000        | 1,968   | XXX                          |
| 3199999   | Total - Bonds - Special Revenue & Special Assessments |                       |                                  |                                   | 400,000          | 400,000        | 1,968   | XXX                          |
| 6099997   | Total - Bonds - Part 3                                |                       |                                  |                                   | 400,000          | 400,000        | 1,968   | XXX                          |
| 6099999   | Total - Bonds   |                       |                                  |                                   | 400,000          | 400,000        | 1,968   | XXX                          |
| <b>Common Stocks - Industrial and Miscellaneous</b>   |   |                       |                                  |                                   |                  |                |   |                              |
| <b>United States</b>                                  |   |                       |                                  |                                   |                  |                |   |                              |
| 32054K-10-3   | First Industrial Realty Trust, Inc.                   | 04/18/2002            | McDonald Investments             | 4,000,000                         | 141,120          |                |   | L                            |
| 421915-10-9   | Health Care Property Investors, Inc.                  | 04/18/2002            | McDonald Investments             | 3,000,000                         | 123,822          |                |   | L                            |
| 478160 10 4   | Johnson & Johnson                                     | 04/18/2002            | McDonald Investments             | 2,000,000                         | 126,474          |                |   | L                            |
| 713448-10-8   | PepsiCo Inc.  | 04/18/2002            | McDonald Investments             | 2,000,000                         | 104,540          |                |   | L                            |
| 88033G-10-0   | Tenet Healthcare Corporation                          | 04/18/2002            | McDonald Investments             | 2,000,000                         | 144,240          |                |   | L                            |
| 03073E-10-5   | AmerisourceBergen Corporation                         | 05/16/2002            | McDonald Investments             | 2,000,000                         | 150,440          |                |   | L                            |
| 067774-10-9   | Barnes & Noble Inc.                                   | 05/16/2002            | McDonald Investments             | 3,000,000                         | 104,160          |                |   | L                            |
| 105368-20-3   | Brandywine Realty Trust                               | 05/16/2002            | McDonald Investments             | 5,000,000                         | 119,989          |                |   | L                            |
| 237194-10-5   | Darden Restaurant Inc.                                | 05/16/2002            | McDonald Investments             | 5,000,000                         | 126,050          |                |   | L                            |
| 858119-10-0   | Steel Dynamics Inc.                                   | 05/16/2002            | McDonald Investments             | 5,000,000                         | 89,740           |                |   | L                            |
| 971807-10-2   | Wilmington Trust Corporation                          | 06/17/2002            | Wilmington Trust (2-for-1 Split) | 2,000,000                         |                  |                |   | L                            |
| 031162-10-0   | Amgen Inc.  | 06/20/2002            | McDonald Investments             | 1,000,000                         | 41,450           |                |   | L                            |
| 251591-10-3   | Developers Diversified Realty Corporation             | 06/20/2002            | McDonald Investments             | 4,000,000                         | 91,172           |                |   | L                            |
| 42217K 10 6   | Health Care REIT Inc.                                 | 06/20/2002            | McDonald Investments             | 5,000,000                         | 145,644          |                |   | L                            |
| 437076-10-2   | Home Depot Inc.                                       | 06/20/2002            | McDonald Investments             | 2,000,000                         | 75,680           |                |   | L                            |
| 38142G 50 9   | Goldman Sachs - Growth & Income Fund                  | 06/28/2002            | Goldman Sachs                    | 4,810                             | 91               |                |   | L                            |
|   | United States   |                       |                                  |                                   | 1,584,612        | XXX            | 0   | XXX                          |
| 6899999   | Total - Common Stocks - Industrial & Miscellaneous    |                       |                                  |                                   | 1,584,612        | XXX            | 0   | XXX                          |
| 7099997   | Total - Common Stocks - Part 3                        |                       |                                  |                                   | 1,584,612        | XXX            | 0   | XXX                          |
| 7099999   | Total - Common Stocks                                 |                       |                                  |                                   | 1,584,612        | XXX            | 0   | XXX                          |
| 7199999   | Total - Preferred and Common Stocks                   |                       |                                  |                                   | 1,584,612        | XXX            | 0   | XXX                          |
| 7299999   | Total - Bonds, Preferred and Common Stocks            |                       |                                  |                                   | 1,984,612        | XXX            | 1,968   | XXX                          |

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues: 0.

E04

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1   | 2  | 3             | 4                         | 5                         | 6             | 7         | 8           | 9   | 10                                | 11   | 12                                       | 13                               | 14                            | 15                                     | 16                                       | 17                   |
|---|--|---------------|---------------------------|---------------------------|---------------|-----------|-------------|---|-----------------------------------|--|--|----------------------------------|-------------------------------|--|--|----------------------|
| CUSIP Identification  | Description  | Disposal Date | Name of Purchaser         | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Book/Adjusted Carrying Value At Disposal Date | Increase (Decrease) by Adjustment | Increase (Decrease) by Foreign Exchange Adjustment | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest on Bonds Received During Year | Dividends on Stocks Received During Year | NAIC Designation (a) |
| <b>Bonds - Special Revenue and Special Assessment</b>       |  |               |                           |                           |               |           |             |   |                                   |  |  |                                  |                               |  |  |                      |
| <b>United States</b>  |  |               |                           |                           |               |           |             |   |                                   |  |  |                                  |                               |  |  |                      |
| 3133T2-PC-8...  | FHLMC Series 1611 Class F.....   | 04/15/2002    | Called.....               |                           | 3,422         | 3,422     | 3,422       | 3,422   |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 3133TK-6H-8...  | FHLMC Series 2136 Class DC.....  | 04/15/2002    | Called.....               |                           | 2,150         | 2,150     | 2,150       | 2,150   |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 3133TK-GY-0...  | FHLMC Series 2141 Class PE.....  | 04/15/2002    | Called.....               |                           | 1,869         | 1,869     | 1,869       | 1,869   |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 31359V-UE-1...  | FNMA Series 1999-16 Class L.....   | 04/25/2002    | Called.....               |                           | 17,713        | 17,713    | 17,713      | 17,713  |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 3133T2-PC-8...  | FHLMC Series 1611 Class F.....   | 05/15/2002    | Called.....               |                           | 3,352         | 3,352     | 3,352       | 3,352   |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 3133TK-6H-8...  | FHLMC Series 2136 Class DC.....  | 05/15/2002    | Called.....               |                           | 2,106         | 2,106     | 2,106       | 2,106   |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 3133TK-GY-0...  | FHLMC Series 2141 Class PE.....  | 05/15/2002    | Called.....               |                           | 1,824         | 1,824     | 1,824       | 1,824   |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 31359V-UE-1...  | FNMA Series 1999-16 Class L.....   | 05/25/2002    | Called.....               |                           | 21,262        | 21,262    | 21,262      | 21,262  |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 3133T2-PC-8...  | FHLMC Series 1611 Class F.....   | 06/17/2002    | Called.....               |                           | 3,284         | 3,284     | 3,284       | 3,284   |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 3133TK-6H-8...  | FHLMC Series 2136 Class DC.....  | 06/17/2002    | Called.....               |                           | 2,062         | 2,062     | 2,062       | 2,062   |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 3133TK-GY-0...  | FHLMC Series 2141 Class PE.....  | 06/17/2002    | Called.....               |                           | 1,779         | 1,779     | 1,779       | 1,779   |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 31359V-UE-1...  | FNMA Series 1999-16 Class L.....   | 06/25/2002    | Called.....               |                           | 13,421        | 13,421    | 13,421      | 13,421  |                                   |  |  |                                  | .0                            |  |  | 1.....               |
|   | U.S.....   |               |                           |                           | 74,244        | 74,244    | 74,244      | 74,244  | .0                                | .0   | .0                                       | .0                               | .0                            | .0                                     | .0                                       | XXX..                |
|   | United States.....   |               |                           |                           | 74,244        | 74,244    | 74,244      | 74,244  | .0                                | .0   | .0                                       | .0                               | .0                            | .0                                     | .0                                       | XXX..                |
| 3199999   | Total - Bonds - Special Revenue & Assessment.....                        |               |                           |                           | 74,244        | 74,244    | 74,244      | 74,244  | .0                                | .0   | .0                                       | .0                               | .0                            | .0                                     | .0                                       | XXX..                |
| <b>Bonds - Industrial and Miscellaneous</b>                 |  |               |                           |                           |               |           |             |   |                                   |  |  |                                  |                               |  |  |                      |
| <b>United States</b>  |  |               |                           |                           |               |           |             |   |                                   |  |  |                                  |                               |  |  |                      |
| 708160-BN-5...  | J C Penney & Co. - Non-Callable Notes.....                               | 04/01/2002    | J C Penney & Co.....      |                           | 200,000       | 200,000   | 200,000     | 200,000                                       | .123                              |  |  |                                  | .0                            | 7,250                                  |  | 2.....               |
| 863573 PQ 8...  | SMART 1992-11 Class G.....   | 04/26/2002    | Called.....               |                           | 8,000         | 8,000     | 8,000       | 8,000   |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 863573 QK 0...  | SMART 1993-1 Class G.....  | 04/26/2002    | Called.....               |                           | 2,000         | 2,000     | 2,000       | 2,000   |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 863573 QZ 7...  | SMART 1993-2 Class G.....  | 04/26/2002    | Called.....               |                           | 5,000         | 5,000     | 5,000       | 5,000   |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 863573 PQ 8...  | SMART 1992-11 Class G.....   | 05/25/2002    | Called.....               |                           | 4,000         | 4,000     | 4,000       | 4,000   |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 863573 QZ 7...  | SMART 1993-2 Class G.....  | 05/25/2002    | Called.....               |                           | 2,000         | 2,000     | 2,000       | 2,000   |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 70816F-AB-9...  | J C Penney & Co. - Medium Term Notes.....                                | 06/15/2002    | J C Penney & Co.....      |                           | 100,000       | 100,000   | 100,000     | 100,000                                       | .738                              |  |  |                                  | .0                            |  |  | 2.....               |
| 863573 PQ 8...  | SMART 1992-11 Class G.....   | 06/26/2002    | Called.....               |                           | 3,000         | 3,000     | 3,000       | 3,000   |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 863573 QK 0...  | SMART 1993-1 Class G.....  | 06/26/2002    | Called.....               |                           | 2,000         | 2,000     | 2,000       | 2,000   |                                   |  |  |                                  | .0                            |  |  | 1.....               |
| 863573 QZ 7...  | SMART 1993-2 Class G.....  | 06/26/2002    | Called.....               |                           | 3,000         | 3,000     | 3,000       | 3,000   |                                   |  |  |                                  | .0                            |  |  | 1.....               |
|   | United States.....   |               |                           |                           | 329,000       | 329,000   | 329,000     | 329,000                                       | .860                              | .0   | .0                                       | .0                               | .0                            | 7,250                                  | .0                                       | XXX..                |
| 4599999   | Total - Bonds - Industrial & Miscellaneous.....                          |               |                           |                           | 329,000       | 329,000   | 329,000     | 329,000                                       | .860                              | .0   | .0                                       | .0                               | .0                            | 7,250                                  | .0                                       | XXX..                |
| 6099997   | Total - Bonds - Part 4.....  |               |                           |                           | 403,244       | 403,244   | 403,244     | 403,244                                       | .860                              | .0   | .0                                       | .0                               | .0                            | 7,250                                  | .0                                       | XXX..                |
| 6099998   | Total - Bonds - Summary Item for Bonds Bought and Sold This Quarter..... |               |                           |                           | 10,350        | 10,350    | 10,350      | 10,350  |                                   |  |  |                                  | .0                            |  |  | XXX..                |
| 6099999   | Total - Bonds.....   |               |                           |                           | 413,594       | 413,594   | 413,594     | 413,594                                       | .860                              | .0   | .0                                       | .0                               | .0                            | 7,250                                  | .0                                       | XXX..                |
| <b>Common Stocks - Public Utilities</b>                     |  |               |                           |                           |               |           |             |   |                                   |  |  |                                  |                               |  |  |                      |
| <b>United States</b>  |  |               |                           |                           |               |           |             |   |                                   |  |  |                                  |                               |  |  |                      |
| 030411 10 2...  | American Water Works Inc.....  | 04/18/2002    | McDonald Investments..... |                           | 4,000.000     | 175,595   | 54,753      | 54,753  |                                   |  |  | 120,842                          | 120,842                       |  | 980                                      | L.....               |
| 030411 10 2...  | American Water Works Inc.....  | 04/18/2002    | McDonald Investments..... |                           | 4,000.000     | 175,595   | 154,999     | 154,999                                       |                                   |  |  | 20,596                           | 20,596                        |  | 980                                      | L.....               |
| 604675-10-8...  | Mirant.....  | 04/18/2002    | McDonald Investments..... |                           | 2,385.000     | 33,302    | 56,302      | 56,302  |                                   |  |  | (23,000)                         | (23,000)                      |  |  | L.....               |
| 744573 10 6...  | Public Service Enterprises Group Inc.....                                | 05/16/2002    | McDonald Investments..... |                           | 2,000.000     | 90,717    | 79,479      | 79,479  |                                   |  |  | 11,239                           | 11,239                        |  | 2,160                                    | L.....               |
|   | United States.....   |               |                           |                           | 475,209       | XXX       | 345,533     | 345,533                                       | .0                                | .0   | .0                                       | 129,676                          | 129,676                       | .0                                     | 4,120                                    | XXX..                |
| 6699999   | Total - Common Stocks - Public Utilities.....                            |               |                           |                           | 475,209       | XXX       | 345,533     | 345,533                                       | .0                                | .0   | .0                                       | 129,676                          | 129,676                       | .0                                     | 4,120                                    | XXX..                |
| <b>Common Stocks - Banks, Trust and Insurance Companies</b> |  |               |                           |                           |               |           |             |   |                                   |  |  |                                  |                               |  |  |                      |
| <b>United States</b>  |  |               |                           |                           |               |           |             |   |                                   |  |  |                                  |                               |  |  |                      |
| 446150-10-4...  | Huntington Bancshares Inc.....   | 04/18/2002    | McDonald Investments..... |                           | 5,000.000     | 99,105    | 85,055      | 85,055  |                                   |  |  | 14,050                           | 14,050                        |  | 1,600                                    | L.....               |
| 446150-10-4...  | Huntington Bancshares Inc.....   | 04/18/2002    | McDonald Investments..... |                           | 5,000.000     | 99,105    | 78,872      | 78,872  |                                   |  |  | 20,233                           | 20,233                        |  | 1,600                                    | L.....               |
|   | United States.....   |               |                           |                           | 198,210       | XXX       | 163,927     | 163,927                                       | .0                                | .0   | .0                                       | 34,283                           | 34,283                        | .0                                     | 3,200                                    | XXX..                |
| 6799999   | Total - Common Stocks - Banks, Trust & Insurance Companies.....          |               |                           |                           | 198,210       | XXX       | 163,927     | 163,927                                       | .0                                | .0   | .0                                       | 34,283                           | 34,283                        | .0                                     | 3,200                                    | XXX..                |
| <b>Common Stocks - Industrial and Miscellaneous</b>         |  |               |                           |                           |               |           |             |   |                                   |  |  |                                  |                               |  |  |                      |
| <b>United States</b>  |  |               |                           |                           |               |           |             |   |                                   |  |  |                                  |                               |  |  |                      |

E05

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

| 1                    | 2   | 3             | 4                         | 5                         | 6             | 7         | 8           | 9   | 10                                | 11   | 12                                       | 13                               | 14                            | 15                                     | 16                                       | 17                   |
|----------------------|---|---------------|---------------------------|---------------------------|---------------|-----------|-------------|---|-----------------------------------|--|--|----------------------------------|-------------------------------|--|--|----------------------|
| CUSIP Identification | Description   | Disposal Date | Name of Purchaser         | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Book/Adjusted Carrying Value At Disposal Date | Increase (Decrease) by Adjustment | Increase (Decrease) by Foreign Exchange Adjustment | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest on Bonds Received During Year | Dividends on Stocks Received During Year | NAIC Designation (a) |
| 264411 50 5....      | Duke Realty Investment Inc.....                         | 05/16/2002    | McDonald Investments..... | 5,000.000                 | 128,862       |           | 99,691      | 99,691  |                                   |  |  | 29,171                           | 29,171                        |  | 4,500                                    | L.....               |
| 264411 50 5....      | Duke Realty Investment Inc.....                         | 05/16/2002    | McDonald Investments..... | 5,600.000                 | 144,326       |           | 131,321     | 131,321                                       |                                   |  |  | 13,005                           | 13,005                        |  | 5,040                                    | L.....               |
| 264411 50 5....      | Duke Realty Investment Inc.....                         | 05/16/2002    | McDonald Investments..... | 5,000.000                 | 128,862       |           | 119,855     | 119,855                                       |                                   |  |  | 9,007                            | 9,007                         |  | 4,500                                    | L.....               |
| 92343V 10 4....      | Verizon Communications.....                             | 05/16/2002    | McDonald Investments..... | 2,440.000                 | 106,381       |           | 69,853      | 69,853  |                                   |  |  | 36,528                           | 36,528                        |  | 1,879                                    | L.....               |
| 87157J-10-6....      | Syncor International Corporation.....                   | 06/20/2002    | McDonald Investments..... | 4,000.000                 | 130,381       |           | 110,933     | 110,933                                       |                                   |  |  | 19,448                           | 19,448                        |  |  | L.....               |
| 87157J-10-6....      | Syncor International Corporation.....                   | 06/20/2002    | McDonald Investments..... | 5,000.000                 | 162,810       |           | 131,044     | 131,044                                       |                                   |  |  | 31,766                           | 31,766                        |  |  | L.....               |
|                      | United States.....                                      |               |                           |                           | 801,622       | XXX       | 662,697     | 662,697                                       | 0                                 | 0  | 0  | 138,925                          | 138,925                       | 0                                      | 15,919                                   | XXX                  |
| 6899999              | Total - Common Stocks - Industrial & Miscellaneous..... |               |                           |                           | 801,622       | XXX       | 662,697     | 662,697                                       | 0                                 | 0  | 0  | 138,925                          | 138,925                       | 0                                      | 15,919                                   | XXX                  |
| 7099997              | Total - Common Stocks - Part 4.....                     |               |                           |                           | 1,475,041     | XXX       | 1,172,157   | 1,172,157                                     | 0                                 | 0  | 0  | 302,884                          | 302,884                       | 0                                      | 23,239                                   | XXX                  |
| 7099999              | Total - Common Stocks.....                              |               |                           |                           | 1,475,041     | XXX       | 1,172,157   | 1,172,157                                     | 0                                 | 0  | 0  | 302,884                          | 302,884                       | 0                                      | 23,239                                   | XXX                  |
| 7199999              | Total - Preferred and Common Stocks.....                |               |                           |                           | 1,475,041     | XXX       | 1,172,157   | 1,172,157                                     | 0                                 | 0  | 0  | 302,884                          | 302,884                       | 0                                      | 23,239                                   | XXX                  |
| 7299999              | Total - Bonds, Preferred and Common Stocks.....         |               |                           |                           | 1,888,635     | XXX       | 1,585,751   | 1,585,751                                     | 860                               | 0  | 0  | 302,884                          | 302,884                       | 7,250                                  | 23,239                                   | XXX                  |

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:.....0.

**SCHEDULE DB - PART A - SECTION 1**

Showing All Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

| 1           | 2                                      | 3                                       | 4                           | 5                   | 6                        | 7                   | 8          | 9 | 10              | 11         | 12  | 13                                  | 14                                     |
|-------------|--|---|-----------------------------|---------------------|--------------------------|---------------------|------------|---|-----------------|------------|---|-------------------------------------|--|
| Description | Number of Contracts or Notional Amount | Date of Maturity, Expiry, or Settlement | Strike Price, Rate or Index | Date of Acquisition | Exchange or Counterparty | Cost/Option Premium | Book Value | * | Statement Value | Fair Value | Year to Date Increase/ (Decrease) by Adjustment | Used to Adjust Basis of Hedged Item | Other Investment/ Miscellaneous Income |

**NONE**

E06

**SCHEDULE DB - PART B - SECTION 1**

Showing All Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

| 1           | 2                                      | 3                                       | 4                           | 5                          | 6                        | 7                      | 8          | 9 | 10              | 11         | 12  | 13                   | 14                                     |
|-------------|--|---|-----------------------------|----------------------------|--------------------------|------------------------|------------|---|-----------------|------------|---|----------------------|--|
| Description | Number of Contracts or Notional Amount | Date of Maturity, Expiry, or Settlement | Strike Price, Rate or Index | Date of Issuance/ Purchase | Exchange or Counterparty | Consideration Received | Book Value | * | Statement Value | Fair Value | Year to Date Increase/ (Decrease) by Adjustment | Used to Adjust Basis | Other Investment/ Miscellaneous Income |

**NONE**

**SCHEDULE DB - PART C - SECTION 1**

Showing All Collar, Swap and Forwards Open at Current Statement Date

| 1           | 2               | 3                                       | 4                                     | 5                                     | 6                        | 7                                | 8          | 9 | 10              | 11         | 12  | 13                                  | 14                                     | 15                 |
|-------------|-----------------|---|---------------------------------------|---------------------------------------|--------------------------|----------------------------------|------------|---|-----------------|------------|---|-------------------------------------|--|--------------------|
| Description | Notional Amount | Date of Maturity, Expiry, or Settlement | Strike Price, Rate or Index Rec (Pay) | Date of Opening Position or Agreement | Exchange or Counterparty | Cost or (Consideration Received) | Book Value | * | Statement Value | Fair Value | Year to Date Increase/ (Decrease) by Adjustment | Used to Adjust Basis of Hedged Item | Other Investment/ Miscellaneous Income | Potential Exposure |

**NONE**

E07

**SCHEDULE DB - PART D - SECTION 1**

Showing All Futures Contracts and Insurance Futures Contracts at Current Statement Date

| 1           | 2                   | 3             | 4              | 5             | 6                | 7                        | 8                        | 9            | Variation Margin Information |                                     |          | 13                 |
|-------------|---------------------|---------------|----------------|---------------|------------------|--------------------------|--------------------------|--------------|------------------------------|-------------------------------------|----------|--------------------|
|             |                     |               |                |               |                  |                          |                          |              | 10                           | 11                                  | 12       |                    |
| Description | Number of Contracts | Maturity Date | Original Value | Current Value | Variation Margin | Date of Opening Position | Exchange or Counterparty | Cash Deposit | Recognized                   | Used to Adjust Basis of Hedged Item | Deferred | Potential Exposure |

**NONE**

**Elevators Mutual Insurance Company**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

| 1<br>Depository                         | 2<br>Rate of Interest | 3<br>Amount of Interest Received During Current Quarter | 4<br>Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter |                   |                  | 8<br>* |
|---|-----------------------|---|---|--|-------------------|------------------|--------|
|   |                       |   |   | 5<br>First Month   | 6<br>Second Month | 7<br>Third Month |        |
| <b>Open Depositories</b>                |                       |   |   |  |                   |                  |        |
| Bank One, Checking..... Lima, Ohio..... |                       | .....655  | .....   | .....364,862   | .....138,922      | .....282,173     | .....  |
| 0199999. Total Open Depositories.....   | .....XXX.....         | .....655  | .....0  | .....364,862   | .....138,922      | .....282,173     | XXX    |
| 0399999. Total Cash on Deposit.....     | .....XXX.....         | .....655  | .....0  | .....364,862   | .....138,922      | .....282,173     | XXX    |
| 0499999. Cash in Company's Office.....  | .....XXX.....         | .....XXX.....   | .....XXX.....   | .....100   | .....100          | .....100         | XXX    |
| 0599999. Total Cash.....                | .....XXX.....         | .....655  | .....0  | .....364,962   | .....139,022      | .....282,273     | XXX    |



