



QUARTERLY STATEMENT

AS OF JUNE 30, 2002

OF THE CONDITION AND AFFAIRS OF THE

OHIO CASUALTY OF NEW JERSEY, INC.

NAIC Group Code 0148 0148 NAIC Company Code 10937 Employer's ID Number 31-1603427
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated June 22, 1998 Commenced Business July 1, 1998

Statutory Home Office 9450 Seward Road, Fairfield, Ohio 45014
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 9450 Seward Road, Fairfield, Ohio 45014 513-603-2400
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 9450 Seward Road, Fairfield, Ohio 45014
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 9450 Seward Road, Fairfield, Ohio 45014
(Street and Number, City or Town, State and Zip Code)
513-603-2245
(Area Code) (Telephone Number)

Internet Website Address http://www.ocas.com

Statement Contact Dennis E. McDaniel 513-603-2245
(Name) (Area Code) (Telephone Number) (Extension)
finance@ocas.com 513-603-3179
(E-Mail Address) (Fax Number)

Policyowner Relations Contact _____
(Street and Number, City or Town, State and Zip Code)
(Area Code) (Telephone Number) (Extension)

OFFICERS

Chairman Stanley Neal Pontius
 President/CEO Dan Roy Carmichael
 Exec. VP/COO Elizabeth Margaret Riczko

Sr. Vice President John Edward Bade, Jr. Sr. Vice President John Stanley Busby
 Sr. VP/Secretary #Debra Kay Crane Sr. Vice President Richard Brendan Kelly
 Sr. Vice President Howard Leslie Stoneker III Chief Finl Officer Donald Floyd McKee
 VP/Treasurer Arthur Larry Sisk

VICE PRESIDENTS

Michael Len Akin
 Dennis Eugene McDaniel

DIRECTORS OR TRUSTEES

Terrence James Baehr
 Jack Elliott Brown
 Dan Roy Carmichael
 Catherine Elizabeth Dolan

#Philip George Heasley
 Stephen Stoneker Marcum
 #Ralph Seefred Michael, III
 Stanley Neal Pontius

Edward Theodore Roeding
 Howard Leslie Stoneker III
 #Jan Henry Suwinski

State of Ohio SS
 County of Butler

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Donald F. McKee
 Chief Financial Officer

Dennis E. McDaniel
 Vice President and Controller

Howard L. Stoneker III
 Sr. Vice President

Subscribed and sworn to before me this
 7th day of August, 2002

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	229,753,194		229,753,194	222,868,458
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less \$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$ 5,988,666) and short-term investments (\$	5,988,666		5,988,666	2,221,385
6. Other invested assets				
7. Receivable for securities				
8. Aggregate write-ins for invested assets				
9. Subtotals, cash and invested assets (Lines 1 to 8)	235,741,860		235,741,860	225,089,843
10. Agents' balances or uncollected premiums :				
10.1 Premiums and agents' balances in course of collection	18,473,959	147,293	18,326,666	47,792,925
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$				
earned but unbilled premiums)				
10.3 Accrued retrospective premiums				
11. Funds held by or deposited with reinsured companies				
12. Bills receivable, taken for premiums				
13. Amounts billed and receivable under high deductible policies				
14. Reinsurance recoverables on loss and loss adjustment expense payments	3,315,598		3,315,598	3,159,191
15. Federal and foreign income tax recoverable and interest thereon (including \$ 4,131,829 net deferred tax asset)	4,131,829	2,849,546	1,282,283	5,682,783
16. Guaranty funds receivable or on deposit				
17. Electronic data processing equipment and software				
18. Interest, dividends and real estate income due and accrued	2,844,921		2,844,921	2,656,071
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates				
21. Amounts due from/to protected cells				
22. Equities and deposits in pools and associations				
23. Amounts receivable relating to uninsured accident and health plans				
24. Other assets nonadmitted				
25. Aggregate write-ins for other than invested assets	507,123	505,611	1,512	1,512
26. Total assets excluding protected cell assets (Lines 9 through 25)	265,015,290	3,502,450	261,512,840	284,382,325
27. Protected cell assets				
28. TOTALS (Lines 26 and 27)	265,015,290	3,502,450	261,512,840	284,382,325
DETAILS OF WRITE-INS				
0801.				
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)				
2501. Other Assets	507,123	505,611	1,512	1,512
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	507,123	505,611	1,512	1,512

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 32,079,536)	135,567,475	130,654,905
2. Reinsurance payable on paid losses and loss adjustment expenses	2,160,836	2,647,354
3. Loss adjustment expenses	30,576,947	26,310,421
4. Commissions payable, contingent commissions and other similar charges	498,700	1,980,000
5. Other expenses (excluding taxes, licenses and fees)	243,000	248,000
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	(1,197,500)	3,905,700
7. Federal and foreign income taxes, including \$ 167,449 on realized capital gains (losses) (including \$ net deferred tax liability)	9,951,681	342,035
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 711,573 and including warranty reserves of \$)	23,665,313	50,509,499
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	(4,730,144)	(1,706,473)
13. Funds held by company under reinsurance treaties	246,204	
14. Amounts withheld or retained by company for account of others	162	
15. Remittances and items not allocated		
16. Provision for reinsurance	1,000	1,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	2,441,932	2,829,737
19. Payable to parent, subsidiaries and affiliates	3,731,696	4,453,950
20. Payable for securities	2,983,333	
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities	27,066,668	40,600,000
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	233,207,303	262,776,128
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	233,207,303	262,776,128
27. Aggregate write-ins for special surplus funds		
28. Common capital stock	1,262,500	1,262,500
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	49,676,500	49,676,500
33. Unassigned funds (surplus)	(22,633,463)	(29,332,803)
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	28,305,537	21,606,197
36. TOTALS	261,512,840	284,382,325
DETAILS OF WRITE-INS		
2301. Reserve for Replacement Carrier Fee	27,066,668	40,600,000
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	27,066,668	40,600,000
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 27,705,282)	55,337,213	55,910,890	119,002,902
1.2 Assumed (written \$ 15,152)	26,759	2,104,814	2,342,069
1.3 Ceded (written \$ 1,474,612)	2,273,965	4,512,809	3,895,731
1.4 Net (written \$ 26,245,822)	53,090,007	53,502,895	117,449,240
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 44,477,948):			
2.1 Direct	40,533,062	43,185,590	91,132,445
2.2 Assumed	9,022,991	3,371,124	10,837,925
2.3 Ceded	848,629	1,966,202	3,535,141
2.4 Net	48,707,424	44,590,512	98,435,229
3. Loss expenses incurred	10,548,852	6,783,039	17,267,211
4. Other underwriting expenses incurred	5,997,594	13,392,006	64,614,729
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	65,253,870	64,765,557	180,317,169
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(12,163,863)	(11,262,662)	(62,867,929)
INVESTMENT INCOME			
9. Net investment income earned	7,512,385	7,358,120	14,588,276
10. Net realized capital gains (losses)	725,620	1,591,507	4,585,802
11. Net investment gain (loss) (Lines 9 plus 10)	8,238,005	8,949,627	19,174,078
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 571 amount charged off \$ 73,081)	(72,510)	(33,788)	(73,017)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	78,809	41,900	113,018
15. Total other income (Lines 12 through 14)	6,299	8,112	40,001
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 plus 11 plus 15)	(3,919,559)	(2,304,923)	(43,653,850)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	(3,919,559)	(2,304,923)	(43,653,850)
19. Federal and foreign income taxes incurred	(15,078,688)		(1,471,813)
20. Net income (Line 18 minus Line 19) (to Line 22)	11,159,129	(2,304,923)	(42,182,037)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	21,606,200	56,827,824	56,827,824
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	11,159,129	(2,304,923)	(42,182,037)
23. Net unrealized capital gains or losses	20,871	(67,743)	25,708
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income tax	(13,697,676)	827,885	12,908,084
26. Change in nonadmitted assets	9,217,015	(359,319)	(11,392,628)
27. Change in provision for reinsurance			(1,000)
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		4,170,249	4,170,249
31. Capital changes:			
31.1 Paid in			(3,737,500)
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			4,987,500
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus			
37. Change in surplus as regards policyholders (Lines 22 through 36)	6,699,339	2,266,149	(35,221,624)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	28,305,539	59,093,973	21,606,200
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous Income	78,809	41,900	113,018
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	78,809	41,900	113,018
3601.			
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	52,608,249	110,072,732
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	51,107,911	97,313,063
3. Underwriting expenses paid	26,120,426	19,980,849
4. Other underwriting income (expenses)		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	(24,620,088)	(7,221,180)
6. Net investment income	7,235,555	14,622,845
7. Other income (expenses):		
7.1 Agents' balances charged off	(72,510)	(73,017)
7.2 Net funds held under reinsurance treaties	246,204	(2,093,292)
7.3 Net amount withheld or retained for account of others	162	
7.4 Aggregate write-ins for miscellaneous items	78,809	113,018
7.5 Total other income (Lines 7.1 to 7.4)	252,665	(2,053,291)
8. Dividends to policyholders on direct business, less \$ dividends on reinsurance assumed or ceded (net)		
9. Federal and foreign income taxes (paid) recovered	24,688,334	470,300
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	7,556,466	5,818,674
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	41,850,552	174,772,275
11.2 Stocks		
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets		
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds	2,983,333	
11.8 Total investment proceeds (Lines 11.1 to 11.7)	44,833,885	174,772,275
12. Cost of investments acquired (long-term only):		
12.1 Bonds	47,900,816	188,293,688
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Miscellaneous applications		300,650
12.7 Total investments acquired (Lines 12.1 to 12.6)	47,900,816	188,594,338
13. Net cash from investments (Line 11.8 minus Line 12.7)	(3,066,931)	(13,822,063)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		1,250,000
14.2 Capital notes \$ less amounts repaid \$		120,708
14.3 Net transfers from affiliates		
14.4 Borrowed funds received		
14.5 Other cash provided		
14.6 Total (Lines 14.1 to 14.5)		1,370,708
15. Cash applied:		
15.1 Dividends to stockholders paid	722,254	
15.2 Net transfers to affiliates		
15.3 Borrowed funds repaid		507,123
15.4 Other applications		
15.5 Total (Lines 15.1 to 15.4)	722,254	507,123
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	(722,254)	863,585
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	3,767,281	(7,139,804)
18. Cash and short-term investments:		
18.1 Beginning of year	2,221,385	9,361,190
18.2 End of period (Line 17 plus Line 18.1)	5,988,666	2,221,386
DETAILS OF WRITE-INS		
7.401 Miscellaneous Income	78,809	113,018
7.402		
7.403		
7.498 Summary of remaining write-ins for Line 7.4 from overflow page		
7.499 Totals (Lines 7.401 through 7.403 plus 7.498) (Line 7.4 above)	78,809	113,018

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Ohio Casualty of New Jersey, Inc. (OCNJ) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Property and casualty insurance premiums are earned principally on a monthly pro rata basis over the term of the policy; the premiums applicable to the unexpired terms of the policies are included in the unearned premium reserve.

Acquisition costs incurred at policy issuance, such as commissions, are charged to operations in the year in which they are incurred.

In addition, OCNJ uses the following accounting policies:

- (1) Not applicable
- (2) Bonds are generally carried at amortized cost or prescribed NAIC values. Bonds are amortized using the effective interest method.
- (3) Common stocks are stated at market value as prescribed by the NAIC.
- (4) Redeemable preferred stocks, having qualified sinking funds, are carried at cost or amortized cost; all other preferred stocks are carried at fair values as prescribed by the NAIC.
- (5) Not applicable.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities.
- (7) Not applicable.
- (8) Not applicable.
- (9) Not applicable.
- (10) OCNJ anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property - Casualty Contracts - Premiums.
- (11) Reserves for unpaid losses and loss adjustment expenses are based on estimates of ultimate claim costs without discounting, including claims incurred but not reported, salvage and subrogation and inflation. Such liabilities are based on assumptions and estimates which management believes are adequate, but the ultimate liability may differ from the amount provided. The methods of making such estimates are continually reviewed and updated, any resulting adjustments are reflected in current earnings.

2. Accounting Changes and Corrections of Errors

Certain prior year amounts have been reclassified to conform to the current year presentation.

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at June 30 are as follows:

	6/30/2002	12/31/2001
(1) Total of all deferred tax assets (admitted and nonadmitted)	\$4,888,543	\$18,418,852
(2) Total of all deferred tax liabilities	(756,714)	(589,347)
(3) Total deferred tax assets nonadmitted in accordance with SSAP No. 10, Income Taxes	2,849,545	12,146,722
(4) Increase (decrease) in deferred tax assets nonadmitted	(9,297,177)	12,146,722

C. Current income taxes incurred consist of the following major components:

	6/30/2002	12/31/2001
1. Current year tax expense	\$ (15,078,688)	\$ (128,265)
2. Tax credits	0	0
3. Current year equity tax	0	0
4. Prior Year overaccrual of tax reserves	0	(1,343,548)
5. Current income taxes incurred	(15,078,668)	(1,471,813)

The changes in main components of DTAs and DTLs are as follows:

	6/30/2002	12/31/2001	Change
DTAs resulting from book/tax differences in			
15. Reserves-Loss Res., UPR, S&S	\$2,314,065	\$3,859,250	\$(1,545,185)
16. Employee Benefits	0	0	0
17. VEBA	0	0	0
18. Tax Credits	18,230	18,230	0
20. Basis Difference on Invested Assets	239,980	237,267	2,713
21. Other Non-deductible Accruals	163,800	86,800	77,000
22. State Assessments	0	0	0
23. Basis Difference on Depreciable Assets	0	0	0
24. Replacement Carrier Fee	2,152,558	14,210,000	(12,057,442)
25. Tax Benefit on NOLC/F	0	0	0
26. Other DTAs	(90)	7,305	(7,395)
27. Total DTAs	4,888,543	18,418,852	(13,530,309)
28. DTAs nonadmitted	2,849,545	12,146,722	(9,297,177)

NOTES TO FINANCIAL STATEMENTS

DTLs resulting from book/tax differences in

29. Bonds & Stocks-Unrealized Gain/Loss	\$ 0	\$ 0	\$ 0
30. Amortization	1,046	0	1,046
31. Basis Difference on Invested Assets	755,669	589,347	166,322
34. Other Deductible Accruals	0	0	0
35. Other DTLs	0	0	0
36. Total DTLs	756,715	589,347	167,368

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
1. Income before taxes	\$(3,919,557)	\$(1,371,845)
2. Tax exempt interest	(56,586)	(19,805)
3. Dividends received deduction	0	0
4. Proration	9,522	3,333
5. Goodwill Amortization	0	0
6. Capital Loss on Subsidiary Stock	0	0
7. Book over Tax Reserves	(4,414,816)	(1,545,186)
8. Tax over Book Capital Gain	(247,194)	(86,518)
9. Basis Difference in Invested Assets	(220,514)	(77,180)
10. Workers' Compensation Dividends	0	0
11. Employee Benefits	0	0
12. Depreciation/Amortization	0	0
13. Replacement Carrier Fee	(34,449,833)	(12,057,442)
14. Non-deductible Accruals	220,000	77,000
15. Other Deductions/Income	(2,989)	(1,046)
16. AMT Credit Generated		0
17. NOL Carryforward		0
18. Other		0
19. Taxable Income		(15,078,688)

- E. (1) At June 30, 2001, OCNJ has \$0 of operating loss carryforwards originating in 2001 which expire, if unused, in years 2001 through 2020.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2002	\$0
2001	\$0
2000	\$0
1999	\$0
1998	\$0
1997	\$0

- F. (1) OCNJ's Federal income tax return is consolidated with the following entities:

Ohio Casualty Corporation
Hamilton Graphics
Ocasco Budget, Inc.
Ocasco Securities Corporation
Ohio Life Brokerage Services, Inc.
Ohio Casualty Insurance Company
West American Insurance Company
Ohio Security Insurance Company
American Fire and Casualty Company
Avomark Insurance Company
Ohio Casualty of New Jersey, Inc.

- (2) The method of allocation between the companies is subject to written agreement approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses providing those losses are utilized on consolidated basis. Intercompany tax balances are settled within 90 days after the payment of each estimated deposit of consolidated tax liability (or Alternative Minimum Tax).

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes () No (X)
- 1.2 If yes, explain:

- 2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes () No (X)
- 2.2 If yes, has the report been filed with the domiciliary state? Yes () No ()
- 3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)
- 3.2 If yes, date of change:
 If not previously filed, furnish herewith a certified copy of the instrument as amended.
4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes () No (X)
 If yes, attach an organizational chart.
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)
- 5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
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.....
.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes () No () N/A (X)
 If yes, attach an explanation.
- 7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2000
- 7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2000
- 7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/15/2002
- 7.4 By what department or departments?
 Ohio and Indiana

- 8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes () No (X)
- 8.2 If yes, give full information

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes () No (X)

9.2 If yes, explain

.....

.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes () No (X)

10.2 If yes, give full and complete information relating thereto:

.....

.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

12. Amount of real estate and mortgages held in short-term investments: \$

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes () No (X)

13.2 If yes, please complete the following:

	¹ Prior Year-End Statement Value	² Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$	\$
13.24 Short-Term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$	\$
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$

14.1 Does the reporting entity have any hedging transactions reported on schedule DB? Yes () No (X)

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No ()

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

¹ Name of Custodian(s)	² Custodian Address
.....
.....
.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

¹ Name(s)	² Location(s)	³ Complete Explanation(s)
.....
.....
.....

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes () No (X)

15.4 If yes, give full and complete information relating thereto:

¹ Old Custodian	² New Custodian	³ Date of Change	⁴ Reason
.....
.....
.....

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

¹ Central Registration Depository	² Name(s)	³ Address
.....
.....
.....

GENERAL INTERROGATORIES
(continued)

PART 2
PROPERTY AND CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes () No () N/A (X)
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes () No (X)
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been cancelled? Yes () No (X)
- 3.2 If yes, give full and complete information thereto
.....
.....
.....
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes () No (X)
- 4.2 If yes, complete the Discount Schedule.

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Schedule A, Verification
NONE

Schedule B, Verification
NONE

Schedule BA, Verification
NONE

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
 During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Statement Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Statement Value End of First Quarter	Statement Value End of Second Quarter	Statement Value End of Third Quarter	Statement Value December 31 Prior Year
BONDS								
1. Class 1	166,448,688	33,382,061	22,431,289	5,068,437	166,448,688	182,467,897		178,362,013
2. Class 2	49,780,762		473,069	(2,022,396)	49,780,762	47,285,297		39,034,424
3. Class 3								5,472,019
4. Class 4	3,012,261			(3,012,261)	3,012,261			
5. Class 5								
6. Class 6								
7. Total Bonds	219,241,711	33,382,061	22,904,358	33,780	219,241,711	229,753,194		222,868,456
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	219,241,711	33,382,061	22,904,358	33,780	219,241,711	229,753,194		222,868,456

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Schedule DA, Part 1

NONE

Schedule DA, Part 2

NONE

Page 13

Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets Open

NONE

Page 14

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets

NONE

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Schedule F - Ceded Reinsurance

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No					
2. Alaska	AK	No					
3. Arizona	AZ	No					
4. Arkansas	AR	No					
5. California	CA	No					
6. Colorado	CO	No					
7. Connecticut	CT	No					
8. Delaware	DE	No					
9. District of Columbia	DC	No					
10. Florida	FL	No					
11. Georgia	GA	No					
12. Hawaii	HI	No					
13. Idaho	ID	No					
14. Illinois	IL	No					
15. Indiana	IN	No					
16. Iowa	IA	No					
17. Kansas	KS	No					
18. Kentucky	KY	No					
19. Louisiana	LA	No					
20. Maine	ME	No					
21. Maryland	MD	No					
22. Massachusetts	MA	No					
23. Michigan	MI	No					
24. Minnesota	MN	No					
25. Mississippi	MS	No					
26. Missouri	MO	No					
27. Montana	MT	No					
28. Nebraska	NE	No					
29. Nevada	NV	No					
30. New Hampshire	NH	No					
31. New Jersey	NJ	Yes	27,705,282	64,539,786	32,949,804	30,667,433	106,340,496
32. New Mexico	NM	No					
33. New York	NY	No					
34. North Carolina	NC	No					
35. North Dakota	ND	No					
36. Ohio	OH	Yes					
37. Oklahoma	OK	No					
38. Oregon	OR	No					
39. Pennsylvania	PA	No					
40. Rhode Island	RI	No					
41. South Carolina	SC	No					
42. South Dakota	SD	No					
43. Tennessee	TN	No					
44. Texas	TX	No					
45. Utah	UT	No					
46. Vermont	VT	No					
47. Virginia	VA	No					
48. Washington	WA	No					
49. West Virginia	WV	No					
50. Wisconsin	WI	No					
51. Wyoming	WY	No					
52. American Samoa	AS	No					
53. Guam	GU	No					
54. Puerto Rico	PR	No					
55. U.S. Virgin Islands	VI	No					
56. Canada	CN	No					
57. Aggregate Other Alien	OT	X X X					
58. Totals	(a)	2	27,705,282	64,539,786	32,949,804	30,667,433	106,340,496
DETAILS OF WRITE-INS							
5701.		X X X					
5702.		X X X					
5703.		X X X					
5798. Summary of remaining write-ins for Line 57 from overflow page		X X X					
5799. TOTALS (Lines 5701 through 5703 plus Line 5798)(Line 57 above)		X X X					

(a) Insert the number of yes responses except for Canada and Other Alien.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical malpractice-occurrence				
11.2 Medical malpractice-claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability-occurrence	345,816	31,943	9.2	18.3
17.2 Other liability-claims made				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1, 19.2 Private passenger auto liability	29,914,136	34,924,361	116.7	119.5
19.3, 19.4 Commercial auto liability	25,077,261	5,576,758	22.2	27.9
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business				
34. TOTALS	55,337,213	40,533,062	73.2	77.2
DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)				

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical malpractice-occurrence			
11.2 Medical malpractice-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	1,586	164,437	453,437
17.2 Other liability-claims made			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1, 19.2 Private passenger auto liability	1,232,320	15,336,106	34,423,901
19.3, 19.4 Commercial auto liability	784,430	12,204,739	29,662,448
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business			
34. TOTALS	2,018,336	27,705,282	64,539,786
DETAILS OF WRITE-INS			
3301.			
3302.			
3303.			
3398. Summary of remaining write-ins for Line 33 from overflow page			
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)			

PART 3 (000 Omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves(a) (Cols. 1 plus 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 plus 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves(b) (Cols. 7 plus 8 plus 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 plus 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 plus 8 plus 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency(c) (Cols. 11 plus 12)
1. 1999 + Prior	32,528	13,378	45,906	14,303	12	14,315	27,124	154	14,349	41,627	8,899	1,137	10,036
2. 2000	18,765	16,867	35,632	6,703	9	6,712	18,474	95	11,524	30,093	6,412	(5,239)	1,173
3. Subtotals 2000 + prior	51,293	30,245	81,538	21,006	21	21,027	45,598	249	25,873	71,720	15,311	(4,102)	11,209
4. 2001	25,022	50,405	75,427	14,161	1,051	15,212	21,527	1,379	33,580	56,486	10,666	(14,395)	(3,729)
5. Subtotals 2001 + prior	76,315	80,650	156,965	35,167	1,072	36,239	67,125	1,628	59,453	128,206	25,977	(18,497)	7,480
6. 2002	X X X	X X X	X X X	X X X	13,767	13,767	X X X	15,222	22,715	37,937	X X X	X X X	X X X
7. Totals	76,315	80,650	156,965	35,167	14,839	50,006	67,125	16,850	82,168	166,143	25,977	(18,497)	7,480
8. Prior Year-End's Surplus As Regards Policy-holders	21,606										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 34.0 %	2. (22.9)%	3. 4.8 %
													Col. 13, Line 7 Line 8
													4. 34.6 %

(a) Should Equal Prior Year-End Annual Statement; Page 3, Column 1, Lines 1 plus 3
 (b) Should Equal Quarterly Statement Page 3, Column 1, Lines 1 and 3
 (c) Should Also Equal Columns 6 plus 10 less Column 3 for Lines A through E only

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, Your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSES

1. Will the SVO Compliance Certification be filed with this statement?

Yes

EXPLANATION:

.....

BARCODE:

Document Identifier 470:

2. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement?

No

EXPLANATION:

.....

BARCODE:

2. Document Identifier 490:



3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

No

EXPLANATION:

.....

BARCODE:

3. Document Identifier 450:



Page E01

Sch. A, Pt. 2, Real Estate Acquired
NONE

Sch. A, Pt. 3, Real Estate Sold
NONE

Page E02

Schedule B, Part 1, Mortgage Loans Acquired
NONE

Schedule B, Part 2, Mortgage Loans Sold
NONE

Page E03

Sch. BA, Pt. 1, Other Long-Term Invested Assets Acquired
NONE

Sch. BA, Pt. 2, Other Long-Term Invested Assets Sold
NONE

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
312925-WJ-5	FREDDIE MAC	06/24/2002	LEHMAN		1,988,000	2,000,000		1PE
3133TT-K3-4	FHR 2313 JA	04/16/2002	SBC WARBURG DILLON READ		723,516	750,000	2,250	1PE
056559-AK-3	BADGER TOB ASSET SEC - WI	05/03/2002	BEAR, STEARNS & CO. INC.		4,859,800	5,000,000		1PE
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				7,571,316	7,750,000	2,250	
Bonds - Industrial and Miscellaneous								
141781-AP-9	CARGILL INC	04/30/2002	SALOMON BROTHERS INC		2,992,080	3,000,000		1PE
15132E-AE-8	CDMC 2002-3 A5	05/14/2002	MCDONALD & COMPANY		4,999,219	5,000,000	14,444	1PE
31392P-B2-0	FHR 2456 BC	06/28/2002	BANK OF AMERICA		995,000	1,000,000	333	1PE
86358R-JH-1	SASC 2001-12 1A7	05/02/2002	LEHMAN		5,025,000	5,025,000	5,653	1PE
929227-KJ-4	WAMU 2002-S1 1A12	04/05/2002	LEHMAN		4,763,808	4,913,517	7,370	1PE
981469-AA-7	WORLD FINANCIAL	05/07/2002	FIRST ALBANY CAPITAL MARKETS		2,035,638	1,984,749	3,449	1PE
76126C-LH-3	RACERS 02-15-PT	05/31/2002	LEHMAN		5,000,000	5,000,000	9,275	1Z
4599999	Subtotal - Bonds - Industrial and Miscellaneous				25,810,746	25,923,266	40,525	
6099997	Subtotal - Bonds - Part 3				33,382,061	33,673,266	42,775	
6099999	Subtotal - Bonds				33,382,061	33,673,266	42,775	
7299999	TOTALS				33,382,061	33,673,266	42,775	

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif-ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																
3128FB-2L-8	FGD70779		PRINCIPAL PAYDOWN	4,083	4,082.84	4,082.84	4,240	4,083	(90)							1
3133TT-UQ-2	FHR 2328 KT		PRINCIPAL PAYDOWN	124,325	124,324.60	124,324.60	123,368	124,325	822							1PE
83162C-JG-9	SBAP 1998-20F 1	06/01/2002	PRINCIPAL PAYDOWN	222,408	222,408.26	222,408.26	221,852	222,408	519							1PE
312905-Z7-0	FHR 1087 I		PRINCIPAL PAYDOWN	99,679	99,679.35	99,679.35	107,373	99,679	(2,195)							1
31359U-M8-5	FNR 1998-62 DC		PRINCIPAL PAYDOWN	1,990,948	1,765,360.26	1,765,360.26	1,928,656	1,865,475	7,690			125,473	125,473	47,400		1
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions			2,441,443	2,215,855.31	2,215,855.31	2,385,490	2,315,970	6,746			125,473	125,473	47,400		
Bonds - Industrial and Miscellaneous																
110122-AG-3	BRISTOL-MYER SQB	05/24/2002	TRANSFER FROM MARKET	4,935,000	5,000,000.00	5,000,000.00	5,089,200	5,086,436	(2,419)			(151,436)	(151,436)	188,472		1PE
126690-R7-3	CWMB5 1994-J A5		PRINCIPAL PAYDOWN	136,462	136,462.48	136,462.48	140,983	136,462	(218)							1PE
161626-XD-3	CHASE 1993-L 2A2		PRINCIPAL PAYDOWN	153,463	153,463.29	153,463.29	166,412	153,463	(2,205)							1PE
225304-AT-1	CDMC 1998-9 A4		PRINCIPAL PAYDOWN	3,128	3,128.33	3,128.33	3,043	3,128	73							1PE
33736X-EB-1	FUNBC 2001-C4 A2	05/15/2002	BANK OF AMERICA	5,031,250	5,000,000.00	5,000,000.00	5,065,625	5,061,796	(3,829)			(30,546)	(30,546)	117,546		1
36157R-BY-0	GECMS 1997-12 A6		PRINCIPAL PAYDOWN	2,284	2,284.15	2,284.15	2,210	2,284	34							1PE
361849-BW-1	GMACC 1997-C1 B	04/03/2002	BANK OF AMERICA	5,215,625	5,000,000.00	5,000,000.00	5,110,938	5,057,606	(3,506)			158,019	158,019	122,026		1
361849-QE-5	GMACC 2001-C1 A2	06/20/2002	DEUTSCHE	1,059,492	1,000,000.00	1,000,000.00	1,067,813	1,059,714	(6,171)			(222)	(222)	36,635		1
45254T-DR-2	IRMSA 2000-3 A10	06/21/2002	TRANSFER FROM MARKET	1,063,125	1,000,000.00	1,000,000.00	999,375	999,580	155			63,545	63,545	43,056		1PE
670670-AJ-7	NYCTL 99-R B	05/10/2002	PRINCIPAL PAYDOWN	473,069	473,069.42	473,069.42	473,069	473,069								2
69348R-LW-4	PNCMS 1999-5 2A6		PRINCIPAL PAYDOWN	1,149,984	1,133,454.87	1,133,454.87	1,097,326	1,128,623	7,666			21,361	21,361	20,487		1PE
74434T-HB-6	(SC) PHMS 1993-B 1B1		PRINCIPAL PAYDOWN	54,329	54,328.80	54,328.80	53,718	54,329	141					230		1PE
761106-HL-8	RALI 2001-QS3 M1		PRINCIPAL PAYDOWN	13,775	13,774.53	13,774.53	13,833	13,775	(47)							1PE
783766-MR-6	RYMS 1993-A1 A		PRINCIPAL PAYDOWN	1,284,211	1,284,211.08	1,284,211.08	1,293,843	1,284,211	(3,876)					275		1PE
929227-KJ-4	WAMU 2002-S1 1A12		PRINCIPAL PAYDOWN	71,309	71,308.95	71,308.95	69,136	71,309	2,208							1PE
981469-AA-7	WORLD FINANCIAL	06/01/2002	PRINCIPAL PAYDOWN	2,602	2,602.32	2,602.32	2,669	2,602	(67)							1PE
4599999	Subtotal - Bonds - Industrial and Miscellaneous			20,649,110	20,328,088.22	20,328,088.22	20,649,191	20,588,388	(12,060)			60,722	60,722	528,726		
6099997	Subtotal - Bonds - Part 4			23,090,553	22,543,943.53	22,543,943.53	23,034,681	22,904,358	(5,314)			186,195	186,195	576,126		
6099999	Subtotal - Bonds			23,090,553	22,543,943.53	22,543,943.53	23,034,681	22,904,358	(5,314)			186,195	186,195	576,126		
7299999	TOTALS			23,090,553			23,034,681	22,904,358	(5,314)			186,195	186,195	576,126		

(a) For all common stock bearing the NAIC designation 'U' provide: the number of such issues

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Schedule DB, Part A, Section 1

NONE

Schedule DB, Part B, Section 1

NONE

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Schedule DB, Part C, Section 1

NONE

Schedule DB, Part D, Section 1

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository		2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			8 *
					5 First Month	6 Second Month	7 Third Month	
Name	Location and Supplemental Information							
Open Depositories								
1st National Bank	Hamilton, OH				(51,851)	(51,851)	(51,851)	
Bank of America	Los Angeles, CA				1,315,400	41,873	98,588	
Bank One	Columbus, OH		28,351		144		5,941,929	
0199999	TOTAL - Open Depositories		28,351		1,263,692	(9,978)	5,988,666	
0399999	TOTAL Cash on Deposit		28,351		1,263,692	(9,978)	5,988,666	
0599999	TOTALS		28,351		1,263,692	(9,978)	5,988,666	