



**IMAGING COVER SHEET**

NAIC #: 10257

NAIC Group Code: 000

Company Name: OHIO REFERRAL ASSOCIATION AGENCY, INC.

Company Type:  P&C  Life  HIC  Frat  Title  MEWA  HW  MPA  
 DOMESTIC  FOREIGN

Form Type: STATEMENTS

Sub-form Type: QUARTERLY

Transaction # (if applicable): \_\_\_\_\_

Effective Date: \_\_\_\_\_

Additional Info: SECOND QUARTER, PERIOD ENDING JUNE 30, 2002

Date Scanned: \_\_\_\_\_

Scanned By (initials): \_\_\_\_\_

QUARTERLY STATEMENT
For the Quarter Ended June 30 20 02
of the condition and affairs of

THE Ohio Referral Association Agency, Inc.

Employer's ID No: 34-1519933

Organized under the Laws of the State of Ohio, made to the INSURANCE DEPARTMENT OF THE STATE OF Ohio, pursuant to the laws thereof.

Incorporated April 3, 1985 Commenced Business April 3, 1985

Home Office 6924 Springvalley Rd. #130, Holland, Ohio 43528
(Street and Number) (City or Town, State and Zip Code)

Mail Address P.O. Box 351985, Toledo, Ohio 43635-1985
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 419-866-6066
(Area Code and Telephone Number)

Primary Location of Books 6924 Springvalley Rd #130, Holland, Ohio 43528 419-866-6066
(Street) (City, State and Zip Code) (Telephone)

Contact Person and Phone Number Lynn Dickey, CPA 419-841-7751

E-Mail Address N/A

OFFICERS\*\*

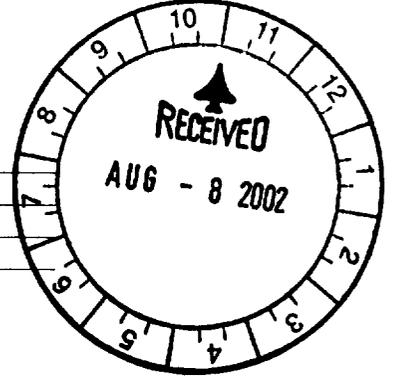
Table with 3 columns of officer names and titles: D. Adams Lockerman (President), Steven Adams (Secretary), Christopher Adams (Treasurer); Kenneth Adams (Vice President); and three blank Vice President slots.

DIRECTORS OR TRUSTEES\*\*

D. Adams Lockerman
Steven Adams
Christopher Adams
Kenneth Adams

State of Ohio
County of Lucas SS.

D. Adams Lockerman (President), Steven Adams (Secretary), Christopher Adams (Treasurer)



of the Ohio Referral Association Agency, Inc., being duly sworn, each for himself deposes and says that they are the above described officers of the said company, and that on June 30, 2002, all of the herein described assets were the absolute property of the said company, free and clear from any liens of claims thereon, except as herein stated, and that this quarterly statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to are a full and true statement of all the assets and liabilities and of the condition and affairs of the said company as of June 30, 2002, and of its income and deductions therefrom for the quarter ended on that date, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me this 2 day of Aug, 2002

Elizabeth Rosenbrook (seal)

Elizabeth ROSENBRUCK
NOTARY PUBLIC STATE OF OHIO
MY COMMISSION EXPIRES 3/4/03

D Adams Lockerman President
Steven Adams Secretary
Christopher Adams Treasurer

\*\*Or corresponding person having charge of the accounts of company

EXHIBIT 1 - ANALYSIS OF ASSETS

	Ledger Assets	Nonledger (include excess of MV over BV)	Asset not Admitted (include excess BV over MV)	Net Admitted Assets	Previous Year End
1. Bonds					
2. Stocks					
a. Preferred stocks					
b. Common stocks					
3. Real estate, less encumbrances					
4. Mortgage loans on real estate					
5. Cash on hand and on deposit					
a. Cash in company's office					
b. Cash on deposit	405,510			405,510	415,198
6. Other invested assets					
7. Home protection contract fees receivable					
8. Service fees receivable					
9. Receivable from affiliates					
10. Federal income tax recoverable	4,679			4,679	2,340
11. Electronic data processing equip					
12. Interest, dividends & real estate income due and accrued					
13. Reinsurance recoverable on loss payments					
14. Equip., furniture & supplies	95		95	XXXXXXXXXX	XXXXXXXXXX
15. Deferred acquisition cost				XXXXXXXXXX	XXXXXXXXXX
16. Other assets:					
a. Autos	5,036		5,036		
b. Deposits	2,189		2,189		
c.					
17. Prepaid expenses:					
a. Taxes	2,925		2,925	XXXXXXXXXX	XXXXXXXXXX
b. Advances	19,480		19,480	XXXXXXXXXX	XXXXXXXXXX
c.				XXXXXXXXXX	XXXXXXXXXX
18. Totals	439,914		29,725	410,189	417,538

EXHIBIT 2 - ANALYSIS OF NON-ADMITTED ASSETS

	2 End of Previous Year	3 End of Current Year	4 Change increase - decrease + Col. 2-3
19. Company's stock owned			
20. Deposits in suspended depositories, less estimated amount recoverable			
21. Equip., furniture and supplies	1,893	95	+ 1,798
22. Prepaid expenses:			
a. Taxes	1,387	2,925	- 1,538
b. Advances	21,158	19,480	+ 1,678
c.			
23. Other assets not admitted :			
a. Autos	6,368	5,036	+ 1,332
b. Deposits	2,189	2,189	-0-
c.			
24. Total change	XXXXXXXXXX	XXXXXXXXXX	+ 3,270

Line 24 to agree with Page 4, line 20.

## LIABILITIES, SURPLUS AND OTHER FUNDS

	Current Year To Date	Previous Year End
1. Unpaid contract claims in process of settlement	9,829	5,424
2. Statutory reserve (pg. 14, Report 1, line 6, Col (1) + Col (2) )	175,428	123,633
3. Unpaid claims adjustment expense	6,011	6,011
4. Other expenses (excluding taxes, licenses and fees)		
5. Taxes, licenses and fees (excluding federal and foreign income taxes		
6. Federal and foreign income taxes (Including \$ _____ net deferred tax liability)		
7. Borrowed money	3,760	5,129
8. Interest payable		
9. Unearned contract fees		
10. Dividends declared and unpaid		
11. Reinsurance in unauthorized companies		
a. Unearned contract fees		
b. Reinsurance recoverable		
1. paid claims		
2. unpaid claims		
c. Reinsurance recoverable on paid & unpaid claims adjustment expense		
12. Ceded reinsurance balances payable		
13. All other liabilities:		
a. <u>Withholding Taxes</u>	7,037	3,594
B <u>Stockholder Loans</u>	1,612	1,612
C _____		
14. Total liabilities (Items 1 to 13c)	203,677	145,403
15. a. Common capital stock	500	500
b. Preferred capital stock		
16. Gross paid-in and contributed surplus	80,150	80,150
17. Unassigned funds (surplus)	125,862	191,485
18. Less treasury stock, at cost		
19. Surplus as regards contractholders (Items 15 to 17 less 18)	206,512	272,135
20. Totals (Item 14 plus 19)	410,189	417,538

Line 19 to agree with Page 4, line 27.

## STATEMENT OF INCOME

UNDERWRITING INCOME	Current Year To Date	Previous Year End
1. Contract fees earned	559,441	1,197,396
DEDUCTIONS		
2. Claims incurred	145,882	320,407
3. Claims adjustment expenses incurred	6,011	6,011
4. Other underwriting expenses incurred	382,345	874,405
5. _____		
6. Total deductions (Lines 2 to 5)	534,238	1,200,823
7. Net underwriting gain or loss (-) (Item 1 less 6)	25,203	- 3,427
INVESTMENT INCOME		
8. Net investment income earned	1,725	5,679
9. Net realized capital gains or losses	500	
10. Net investment gain or loss	2,225	5,679
OTHER INCOME		
11. <u>E &amp; O Writings(Net of Expenses)</u>	- 126,630	- 137,325
12. <u>Fees &amp; Other(Net of Expenses)</u>	84,104	152,756
13. Total other income (Lines 11 + 12)	- 42,526	15,431
14. Net income before federal income taxes (Lines 7 + 10 + 13)	- 15,098	17,683
15. Federal income taxes incurred		4,679
16. Net income (Item 14 less 15)	- 15,098	13,004
CAPITAL AND SURPLUS ACCOUNT		
17. Surplus as regards contractholders, Dec. 31 Previous year	272,135	252,445
18. Gains (+) and Losses (-) in Surplus Net income (from item 16)	- 15,098	+ 13,004
19. Net unrealized capital gains and losses		
20. Change in non-admitted assets (Exhibit 2)	+ 3,270	+ 7,580
21. Capital changes:		
a. Paid in		
b. Transferred from surplus		
c. Transferred to surplus		
22. Surplus adjustments:		
a. Paid in		
b. Transferred to capital		
c. Transferred from capital		
23. Dividends to stockholders (cash)	- 2,000	- 2,000
24. Change in treasury stock		
25. Change in Statutory reserve	- 51,795	+ 1,106
26. Change in surplus as regards contractholders	- 65,623	+ 19,690
27. Surplus as regards contractholders at statement date	206,512	272,135

Line 27 to agree with Page 3, line 19.

SCHEDULE A - PART 2 None

Show all Real Estate Acquired by the Company During the Current Period

No.	Location and Description of Property (State if occupied or leased by company, parent, subsidiary, or affiliated)	Date Acquired	Name of Vendor	1 Amount of Encumbrances	2 Cost to Company
99998	Foreclosed Real Estate Acquired During Current Period Under Contract for Sale	XXX			
99999			Total		

SCHEDULE A - PART 3 None

Show all Real Estate Sold During the Current Period

No.	Location and Description of Property or Nature of Additions and Improvements	Date Sold	Name of Purchaser	1 Cost to Company	2 Book Value At Date of Sale Less Encumbrances	3 Profit on Sale	4 Loss on Sale
99999				0	0	0	0
			Total	0	0	0	0

## SCHEDULE A - VERIFICATION

Show all Real Estate Owned **None**

	1	2	3	4
	Current Year as of 3/31	Current Year as of 6/30	Current Year as of 9/30	Previous Year Ending 12/31
1. Book value of real estate owned, previous period				
2. Increase, by adjustment				
3. Cost of acquired				
4. Cost of permanent improvements				
5. Profit on sales				
6. TOTAL				
7. Decrease, by adjustment				
8. Received on sales				
9. Loss on sales				
10. Book value of real estate owned, end of period				
11. Properties occupied by the company less encumbrances				
12. Properties acquired in satisfaction of debt less encumbrances				
13. Investment in real estate less encumbrances				

SCHEDULE B **None**

Long - Term Mortgage Loans Held

	1	2	3	4
	Current Year as of 3/31	Current Year as of 6/31	Current Year as of 9/30	Previous Year Ending 12/31
1. Book value of mortgages held, previous period				0
2. Loans in cash or granted on disposal of real estate				0
3. Cost of mortgages (insured and other) purchased				0
4. Additional cash loaned on refunded mortgages				0
5. Interest covered by increase in, or refunding of mortgages				0
6. Taxes covered by increase in, or refunding of, mortgages				0
7. Other Items covered by increase in, or refunding of, mortgages				0
8. Accrual of discount on mortgages purchased				0
9. Transfers				0
10. Aggregate write - ins for increases				0
11. TOTALS				0
12. Payments on principal including cash on mortgages refunded				0
13. Mortgages foreclosed and transferred to real estate				0
14. Mortgages on properties acquired by deed, in lieu of foreclosure, and transferred to real estate				0
15. Decrease in book value of mortgages refunded or by adjustment in book value of mortgages				0
16. Amortization of premium on mortgages purchased				0
17. Transfers				0
18. Aggregate write - ins for decreases				0
19. Total deductions				0
20. Book value of mortgages owned, end of period				0
DETAILS OF WRITE - INS AGGREGATED AT LINE 10 FOR INCREASES				0
1001.				0
1002.				0
1003.				0
1004.				0
1005.				0
1098. Summary of remaining write-ins for line 10 from overflow page	0	0	0	0
1099. Totals (Lines 1001 thru 1005 plus 1098) (Schedules B, Line 10)	0	0	0	0
DETAILS OF WRITE-INS AGGREGATED AT LINE 18 FOR DECREASES				0
1801.				0
1802.				0
1803.				0
1804.				0
1805.				0
1898. Summary of remaining write-ins for line 18 from overflow page	0	0	0	0
1899. Totals (lines 1801 thru 1805 plus 1898) (Schedule b, Line 18)	0	0	0	0

## SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Invested Assets Included in Schedule BA **None**

Description	1	2	3	4
	Current Year as of 3/31	Current Year as of 6/30	Current Year as of 9/30	Previous Year
1. Book value of other invested assets, beginning period				
2. Cost of acquisitions, current period				
3. Increase by adjustment, current period				
4. Profit on disposition				
5. TOTAL				
6. Deduct consideration on disposition				
7. Reductions in investment, current period				
8. Decrease by adjustment, current period				
9. Loss on disposition				
10. Book value of other invested assets				

SCHEDULE BA - PART 2 None

Showing all Long-Term Invested Assets Acquired During the Current Period

1 Number of Units and Description	2 Date Acquired	3 Cost to Company	4 Consideration Paid During Current Year	5 Name of Vendor
		0	0	XXX

1299999

SCHEDULE BA - PART 3 None

Showing all Long-Term Invested Assets Disposed of During the Current Period

1 Number of Units and Description	2 Date Disposed of	3 Name of Purchaser or Nature of Disposition	4 Consideration	5 Book Value at Date of Sale	6 Profit on Disposal	7 Loss on Disposal
			0	0	0	0

1299999 TOTALS





STATEMENT AS OF June 30, 2000 OF THE Ohio Referral Association Agency, Inc.

SCHEDULE D - PART 3 None

Showing all BONDS and STOCK Sold, Redeemed or Otherwise Disposed of by the Company During the Current Period

CUSIP	Description (Give complete and accurate description in each case, also in case of serial issues the amount maturing each year.)	Disposal Date	Name of purchaser (If matured or called, so state and give price at which called.)	1 Number of Shares of Stock	2 Consideration (excluding accrued interest and dividends)	3 Par Value of bonds	4 Actual Cost (excluding accrued interest and dividends)	5 Book Value at Date of Disposal	6 Profit on Disposal	7 Loss on Disposal	8 Interest and Dividends Received	9 NAIC Designation*
2499999	Total			0	0	0	0	0	0	0	0	XXX

SCHEDULE N

Month End Depository Balances

1 Depository	2	3	4	Book Balance at end of Each Month During Current Quarter		
				5	6	7
Give Full Name and Location State if depository is a parent, subsidiary, or affiliate (Show rate of interest and maturity date in the case of certificates of deposit or time deposits.)	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued During Current Quarter	First Month	Second Month	Third Month
Keybank (Checking) Toledo, Ohio		-0-	-0-	21,414	7,791	200,382
Keybank (Claims) Toledo, Ohio		881	-0-	334,543	355,857	180,128
Keybank (State Bond) Toledo, Ohio		-0-	-0-	25,000	25,000	25,000
0199998 Deposits in depositories which do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX					
0199999 Total Open Depositories	XXX					
0299998 Deposits in depositories which do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	XXX					
0299999 Total Suspended Depositories	XXX					
0399999 Grand Totals		881	-0-	380,957	388,648	405,510

SCHEDULE Y None

INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

FART 1 — ORGANIZATIONAL CHART



REPORT 1 - RESERVE CALCULATION

	Ohio Business (1)	Non-Ohio Business (2)
1. Contract fees collected - on contracts issued and renewed during the year and all other contracts in force (unexpired) at the end of current period.	\$ 894,655	429,630 1.
2. Less: Reinsurance ceded	- 0-	-0- 2.
3. Net contract fees	894,655	429,630 3.
	x .40	.40
4. Sub-total reserve amount	357,862	171,852 4.
5. Less: Claims paid during current year and prior years on contract policies issued or renewed during the year and all other contracts still in force (unexpired) at the end of current period.	- 251,929	102,357 5.
6. Current statutory reserve **	\$ 105,933	69,495 6.

\*\* Show line 6 (sum of Col. (1) + Col. (2)) on Page 3, line 2, current period.  
If line six is negative enter 0 (zero) on page 3 line 2, current year.

REPORT 2 - SURPLUS REQUIREMENT CALCULATION

Calculated company required surplus is based on contracts issued or renewed representing Ohio and Non-Ohio business in the preceding calendar year.

If company is commencing business for the first time, surplus is based on the projected number of contracts to be issued representing Ohio and Non-Ohio business.

Surplus	Number of Contracts
\$ 50,000 minimum	1,000
70,000	1,500
90,000	2,000
110,000	2,500
130,000	3,000
150,000	3,500
170,000	4,000
210,000	5,000
410,000	10,000
610,000	15,000

	Ohio Business (1)	Non-Ohio Business (2)
1. Total contracts issued or renewed ( <del>1998</del> ) 2001	2,375	1,223
2. Less 1,000 contracts	- 1,000	XXXXXXXXXXXXXXXXXXXX x
3. Additional contracts	1,375	1,223
4. Divided by 500	/ 500	/ 500
5. Surplus factor (round up; no decimal)	3	3
6. Multiply by \$20,000	x \$20,000	x \$20,000
7. Additional surplus required	60,000	\$ 60,000
8. Plus \$50,000 minimum	+ \$50,000	

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9.	Total minimum surplus required - Ohio Business (lines 7 + 8.)	9.	<u>\$ 110,000</u>
10.	Total surplus required - Non-Ohio business (line 7, Col. 2)	10.	<u>\$ 60,000</u>
11.	Total (lines 9 + 10)	11.	<u>\$ 170,000</u>
12.	Enter amount from page 3, line 19	12.	<u>\$ 206,512</u>
13.	Difference (line 12 - line 11)	13.	<u>\$ 36,512</u>

CONTRACT FEES WRITTEN  
Allocated by States and Territories

1		2	3	4	5
STATES		Number of Contracts Written Year to Date	Direct Fees Written Year to Date	Direct Claims Paid Year to Date	Number of Contracts In Force (Unexpired)
1	Alabama	AL			
2	Alaska	AK			
3	Arizona	AZ			
4	Arkansas	AR			
5	California	CA			
6	Colorado	CO			
7	Connecticut	CT			
8	Delaware	DE			
9	Wash D.C.	DC			
10	Florida	FL			
11	Georgia	GA			
12	Hawaii	HI			
13	Idaho	ID			
14	Illinois	IL	11	3,585	22
15	Indiana	IN	61	19,425	138
16	Iowa	IA			
17	Kansas	KS			
18	Kentucky	KY	1	470	1
19	Louisiana	LA			
20	Maine	ME			
21	Maryland	MD			
22	Massachusetts	MA			
23	Michigan	MI	346	106,985	813
24	Minnesota	MN			
25	Mississippi	MS			
26	Missouri	MO	120	42,245	259
27	Montana	MT			
28	Nebraska	NE			
29	Nevada	NV			
30	New Hampshire	NH			
31	New Jersey	NJ			
32	New Mexico	NM			
33	New York	NY			
34	North Carolina	NC			
35	North Dakota	ND			
36	Ohio	OH	1,085	365,410	2,631
37	Oklahoma	OK			
38	Oregon	OR			
39	Pennsylvania	PA	45	14,965	92
40	Rhode Island	RI			
41	South Carolina	SC			
42	South Dakota	SD			
43	Tennessee	TN			
44	Texas	TX			
45	Utah	UT			
46	Vermont	VT			
47	Virginia	VA			
48	Washington	WA			
49	West Virginia	WV			
50	Wisconsin	WI	1	345	7
51	Wyoming	WY			
52					
53					
54					
55	Totals		1,670	553,430	3,963