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QUARTERLY STATEMENT

AS OF MARCH 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

ANNUITY INVESTORS LIFE INSURANCE COMPANY

NAIC Group Code	0084 (Current Period)	0084 (Prior Period)	NAIC Company Code	93661	Employer's ID Number	31-1021738
Organized under the Laws of		Ohio	State of Domicile or Port of Entry		Ohio	
Country of Domicile		United States of America				
Incorporated	11/13/1981		Commenced Business	12/21/1981		
Statutory Home Office	580 Walnut Street (Street and Number)		Cincinnati, OH 45202 (City or Town, State and Zip Code)			
Main Administrative Office	525 Vine Street (Street and Number)		513-357-3300 (Area Code) (Telephone Number)			
Cincinnati, OH 45202 (City or Town, State and Zip Code)		513-357-3300 (Area Code) (Telephone Number)				
Mail Address	Post Office Box 5423 (Street and Number or P.O. Box)		Cincinnati, OH 45201-5423 (City or Town, State and Zip Code)			
Primary Location of Books and Records	250 E. Fifth Street (Street and Number)		513-357-3300 (Area Code) (Telephone Number)			
Cincinnati, OH 45202 (City or Town, State and Zip Code)		513-357-3300 (Area Code) (Telephone Number)				
Internet Website Address	www.commodoreva.com					
Statement Contact	Brian Patrick Sponaugle (Name)		513-412-2931 (Area Code) (Telephone Number) (Extension)			
bsponaugle@gafri.com (E-mail Address)		513-412-1360 (FAX Number)				
Policyowner Relations Contact	David Butler Rich, 525 Vine Street (Street and Number)					
Cincinnati, OH 45202 (City or Town, State and Zip Code)		513-357-3300 (Area Code) (Telephone Number) (Extension)				

OFFICERS

VICE PRESIDENTS

Catherine Ann Crume Vincent James Granieri John Paul Gruber
James Lee Henderson Adrienne Susan Kessling Gary Lea Peters
David Butler Rich

DIRECTORS OR TRUSTEES

Stephen Craig Lindner Christopher Patrick Miliano Mark Francis Muething
David Butler Rich Charles Richard Schepers

State of Ohio } ss
County of Hamilton. }

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Mark Francis Muething
Secretary

Teresa Chalmers Caprio
Treasurer

Richard Lee Sutton
Actuary

Subscribed and sworn to before me this

13th day of May, 2002

STATEMENT AS OF MARCH 31, 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	350,974,609		350,974,609	352,476,106
2. Stocks:				
2.1 Preferred stocks	315,000		315,000	487,500
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Policy loans	7,549,352		7,549,352	7,232,127
6. Premium notes, including \$ for first year premiums				
7. Cash (\$ (1,844,402)) and short -term investments (\$ 27,342,932)	25,498,530		25,498,530	4,750,405
8. Other invested assets				
9. Receivable for securities	439,731		439,731	
10. Aggregate write-ins for invested assets				
11. Subtotals, cash and invested assets (Lines 1 to 10)	384,777,221		384,777,221	364,946,138
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers				
12.2 Commissions and expense allowances due	120		120	
12.3 Experience rating and other refunds due				
12.4 Other amounts receivable under reinsurance contracts				
13. Electronic data processing equipment and software	134,750		134,750	
14. Federal and foreign income tax recoverable and interest thereon (including \$ 15,534,644 net deferred tax asset)	15,534,644		15,534,644	
15. Guaranty funds receivable or on deposit				
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$ loading)				
17. Accident and health premiums due and unpaid				
18. Investment income due and accrued	5,499,954		5,499,954	5,322,911
19. Net adjustment in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates	1,025,903		1,018,371	276,265
21. Amounts receivable relating to uninsured accident and health plans				
22. Amounts due from agents	171,598		171,598	
23. Other assets nonadmitted	707		707	
24. Aggregate write-ins for other than invested assets	1,013,432		517,032	187,147
25. Total assets excluding Separate Accounts business (Lines 11 to 24)	408,158,329		391,812,698	370,732,462
26. From Separate Accounts Statement	560,820,690		560,820,690	529,589,584
27. Total (Lines 25 and 26)	968,979,019		16,345,631	900,322,046
DETAILS OF WRITE-INS				
1001.				
1002.				
1003.				
1098. Summary of remaining write-ins for Line 10 from overflow page				
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)				
2401. Interest maintenance reserve.....	475,709		475,709	0
2402. Receivable for marketing realallowance.....	179,933		179,933	168,229
2403. Receivable for fee income from Separate Accounts.....	337,099		337,099	18,918
2498. Summary of remaining write-ins for Line 24 from overflow page	20,691		20,691	
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	1,013,432		496,400	517,032
				187,147

STATEMENT AS OF MARCH 31, 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for Life contracts \$ 357,057,623 less \$ included in Line 6.3 (including \$ Modco Reserve)	357,057,623	335,091,201
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	23,504,775	22,527,306
3. Liability for deposit-type contracts (including \$ Modco Reserve)	1,536,612	2,500,422
4. Contract claims:		
4.1 Life	1,536,612	2,500,422
4.2 Accident and health	1,536,612	2,500,422
5. Policyholders' dividends \$ and coupons \$ due and unpaid	1,536,612	2,500,422
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to (including \$ Modco Reserve)	1,536,612	2,500,422
6.2 Dividends not yet apportioned (including \$ Modco Reserve)	1,536,612	2,500,422
6.3 Coupons and similar benefits (including \$ Modco Reserve)	1,536,612	2,500,422
7. Amount provisionally held for deferred dividend policies not included in Line 6	1,536,612	2,500,422
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	1,536,612	2,500,422
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	1,536,612	2,500,422
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds	1,536,612	2,500,422
9.3 Other amounts payable on reinsurance including \$ assumed and \$ ceded	1,536,612	2,500,422
9.4 Interest Maintenance Reserve	1,536,612	2,500,422
10. Commissions to agents due or accrued—life and annuity contracts \$ 407,756 accident and health \$ and deposit-type contract funds \$ 407,756	407,756	380,292
11. Commissions and expense allowances payable on reinsurance assumed	748,051	799,847
12. General expenses due or accrued	748,051	799,847
13. Transfers to Separate Accounts due or accrued (net) (Including \$ (22,475,249) accrued for expense allowances recognized in reserves)	(22,475,249)	(23,320,121)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	114,847	62,844
15. Federal and foreign income taxes, including \$ on realized capital gains (losses) (including \$ net deferred tax liability)	114,847	595,029
16. Unearned investment income	114,847	27,578
17. Amounts withheld or retained by company as agent or trustee	114,847	27,578
18. Amounts held for agents' account, including \$ 114,563 agents' credit balances	114,563	6,324
19. Remittances and items not allocated	114,563	3,194,194
20. Net adjustment in assets and liabilities due to foreign exchange rates	114,563	3,516,820
21. Liability for benefits for employees and agents if not included above	114,563	1,509,976
22. Borrowed money \$ and interest thereon \$ 944,042	944,042	944,042
23. Dividends to stockholders declared and unpaid	944,042	944,042
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	944,042	1,509,976
24.2 Reinsurance in unauthorized companies	944,042	1,509,976
24.3 Funds held under reinsurance treaties with unauthorized reinsurers	944,042	1,509,976
24.4 Payable to parent, subsidiaries and affiliates	944,042	1,509,976
24.5 Drafts outstanding	944,042	1,509,976
24.6 Liability for amounts held under uninsured accident and health plans	944,042	1,509,976
24.7 Funds held under coinsurance	944,042	1,509,976
24.8 Payable for securities	944,042	1,509,976
24.9 Capital notes \$ and interest thereon \$ 4,238	4,238	4,238
25. Aggregate write-ins for liabilities	366,460,247	344,211,468
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	366,460,247	344,211,468
27. From Separate Accounts Statement	560,820,690	529,589,584
28. Total Liabilities (Lines 26 and 27)	927,280,937	873,801,052
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock	2,500,000	2,500,000
31. Aggregate write-ins for other than special surplus funds	69,550,000	69,550,000
32. Surplus notes	69,550,000	69,550,000
33. Gross paid in and contributed surplus	69,550,000	69,550,000
34. Aggregate write-ins for special surplus funds	69,550,000	69,550,000
35. Unassigned funds (surplus)	(46,697,549)	(45,529,006)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)	22,852,451	24,020,994
36.2 shares preferred (value included in Line 30 \$)	25,352,451	26,520,994
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including \$ in Separate Accounts Statement)	952,633,388	900,322,046
38. Totals of Lines 29, 30 and 37	952,633,388	900,322,046
39. Totals of Lines 28 and 38	952,633,388	900,322,046
DETAILS OF WRITE-INS		
2501.	2501.	2501.
2502.	2502.	2502.
2503.	2503.	2503.
2598. Summary of remaining write-ins for Line 25 from overflow page	2598. Summary of remaining write-ins for Line 25 from overflow page	2598. Summary of remaining write-ins for Line 25 from overflow page
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)
3101.	3101.	3101.
3102.	3102.	3102.
3103.	3103.	3103.
3198. Summary of remaining write-ins for Line 31 from overflow page	3198. Summary of remaining write-ins for Line 31 from overflow page	3198. Summary of remaining write-ins for Line 31 from overflow page
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)
3401.	3401.	3401.
3402.	3402.	3402.
3403.	3403.	3403.
3498. Summary of remaining write-ins for Line 34 from overflow page	3498. Summary of remaining write-ins for Line 34 from overflow page	3498. Summary of remaining write-ins for Line 34 from overflow page
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)

STATEMENT AS OF MARCH 31, 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health policies and contracts	72,928,875	56,781,747	251,599,485
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	6,040,721	4,552,506	20,089,615
4. Amortization of Interest Maintenance Reserve (IMR)	9,369	(8,681)	(7,622)
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	120	120	480
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	1,752,282	1,593,111	6,761,888
8.2 Charges and fees for deposit-type contracts	397,040	440,142	3,656,043
8.3 Aggregate write-ins for miscellaneous income	452,387	190,033	1,528,529
9. Totals (Lines 1 to 8.3)	81,560,794	63,548,978	283,628,417
10. Death benefits			
11. Matured endowments (excluding guaranteed annual pure endowments)	1,945,194	1,028,737	9,086,335
12. Annuity benefits			
13. Disability benefits and benefits under accident and health contracts			
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	16,813,612	13,435,477	58,382,958
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	1,367,870	1,177,712	6,022,896
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	21,966,422	20,813,392	94,471,758
20. Totals (Lines 10 to 19)	42,093,098	36,455,317	167,963,947
21. Commissions on premiums, annuity considerations, and deposit-type contract funds(direct business only)	3,682,249	3,665,201	15,789,635
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	3,226,786	3,977,076	14,719,232
24. Insurance taxes, licenses and fees, excluding federal income taxes	183,919	167,772	687,382
25. Increase in loading on deferred and uncollected premiums			
26. Net transfers to or (from) Separate Accounts	34,226,518	25,229,008	100,636,282
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	83,412,570	69,494,374	299,796,478
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(1,831,776)	(5,945,396)	(16,168,061)
30. Dividends to policyholders			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(1,831,776)	(5,945,396)	(16,168,061)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)			
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(1,831,776)	(5,945,396)	(16,168,061)
34. Net realized capital gains or (losses) less capital gains tax of \$ (340,822) (excluding taxes of \$ 14,348 transferred to the IMR)	(326,474)	40,494	(2,636,282)
35. Net income (Line 33 plus Line 34)	(2,158,250)	(5,904,902)	(18,804,343)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	26,520,994	23,088,465	23,088,465
37. Net income (Line 35)	(2,158,250)	(5,904,902)	(18,804,343)
38. Change in net unrealized capital gains (losses)	(167,572)		(263,895)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	606,894	(35,795)	6,054,282
41. Change in non-admitted assets and related items	(15,548)	(108,116)	(6,759,699)
42. Change in liability for reinsurance in unauthorized companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	565,934	(142,468)	(350,468)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles		(1,443,350)	(1,443,350)
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			25,000,000
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	(1,168,542)	(7,634,631)	3,432,528
55. Capital and surplus, as of statement date (Lines 36 + 54)	25,352,451	15,453,834	26,520,994
DETAILS OF WRITE-INS			
08.301. Contract annual maintenance and surrender charge fees	207,805	182,070	755,204
08.302. Marketing real lowance	244,582	7,963	773,325
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	452,387	190,033	1,528,529
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)			
5301.		0	0
5302.		0	0
5303.		0	0
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)			

STATEMENT AS OF MARCH 31, 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts	72,928,875	251,599,485
2. Charges and fees for deposit-type contracts	0	
3. Considerations for supplementary contracts with life contingencies	5,870,190	18,400,769
4. Net investment income	0	480
5. Commissions and expense allowances on reinsurance ceded	1,434,102	6,742,991
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts	440,682	2,148,777
7. Aggregate write-ins for miscellaneous income	80,673,848	278,892,502
8. Total (Lines 1 to 7)		
9. Death Benefits		
10. Matured endowments		
11. Annuity Benefits	2,909,004	8,313,892
12. Disability benefits and benefits under accident and health contracts		
13. Coupons, guaranteed annual pure endowments and similar benefits	16,813,612	58,382,958
14. Surrender benefits and withdrawals for life contracts		
15. Group conversions	1,430	13,336
16. Interest and adjustments on contract or deposit-type contract funds		
17. Payments on supplementary contracts with life contingencies	19,724,046	66,710,185
18. Total (Lines 9 to 17)	3,654,785	15,683,801
19. Commissions on premiums, annuity considerations and deposit-type contract funds		
20. Commissions and expense allowances on reinsurance assumed	3,278,582	15,063,296
21. General insurance expenses	131,917	679,325
22. Insurance taxes, licenses and fees, excluding federal income taxes	33,381,646	101,544,842
23. Net transfers to or (from) Separate Accounts		
24. Aggregate write-ins for deductions		
25. Total (Lines 18 to 24)	60,170,977	199,681,450
26. Dividends paid to policyholders		
27. Federal income taxes (excluding tax on capital gains)	60,170,977	199,681,450
28. Total (Lines 25 to 27)	20,502,872	79,211,052
Cash from Investments		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds	18,330,475	57,883,083
30.2 Stocks		
30.3 Mortgage loans		
30.4 Real estate		
30.5 Other invested assets		
30.6 Net gains or (losses) on cash and short-term investments	0	
30.7 Miscellaneous proceeds	18,330,475	57,883,083
30.8 Total investment proceeds (Lines 30.1 to 30.7)		
31. Net tax on capital gains (losses)		
32. Total (Line 30.8 minus Line 31)	18,330,475	57,883,083
33. Cost of investments acquired (long-term only):		
33.1 Bonds	17,171,384	163,966,990
33.2 Stocks		746,250
33.3 Mortgage loans		
33.4 Real estate		
33.5 Other invested assets	1	
33.6 Miscellaneous applications	17,171,385	164,713,240
33.7 Total investments acquired (Lines 33.1 to 33.6)	317,225	1,524,642
34. Net increase (or decrease) in policy loans and premium notes	841,865	(108,354,799)
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34)		
Cash from Financing and Miscellaneous Sources		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in		25,000,000
36.2 Borrowed money \$ less amounts repaid \$		
36.3 Capital notes \$ less amounts repaid \$		
36.4 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies	1,412,825	7,932,756
36.5 Other cash provided	996,973	203,596
36.6 Total (Lines 36.1 to 36.5)	2,409,798	33,136,352
37. Cash applied:		
37.1 Dividends to stockholders paid		
37.2 Interest on indebtedness		
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies	1,404,756	4,423,328
37.4 Other applications (net)	1,601,655	3,084,951
37.5 Total (Lines 37.1 to 37.4)	3,006,411	7,508,279
38. Net cash from financing and miscellaneous sources (Line 36.6 minus Line 37.5)	(596,613)	25,628,073
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38)	20,748,124	(3,515,674)
40. Cash and short-term investments:		
40.1 Beginning of year	4,750,405	8,266,079
40.2 End of period (Line 39 plus Line 40.1)	25,498,530	4,750,405
DETAILS OF WRITE-INS		
0701. Contract annual maintenance and surrender charge fees	207,805	755,204
0702. Marketing reallowance collected	232,877	1,393,573
0703.		
0798. Summary of remaining write-ins for Line 7 from overflow page	440,682	2,148,777
0799. TOTALS (Lines 0701 thru 0703 plus 0798) (Line 7 above)		
2401.		
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. TOTALS (Lines 2401 thru 2403 plus 2498) (Line 24 above)		

STATEMENT AS OF MARCH 31, 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life			
2. Ordinary Life Insurance			
3. Ordinary Individual Annuities	60,771,728	46,328,104	211,540,370
4. Credit Life (Group & Individual)			
5. Group Life Insurance			
6. Group Annuities	12,157,147	10,453,643	40,059,114
7. A & H - Group			
8. A & H - Credit (Group & Individual)			
9. A & H - Other			
10. Aggregate of All Other Lines of Business			
11. Subtotal	72,928,875	56,781,747	251,599,485
12. Deposit-Type Contracts	1,412,825	1,887,610	7,932,756
13. Total	74,341,700	58,669,357	259,532,241
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)			

STATEMENT AS OF MARCH 31, 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Subsequent to December 31, 2001, litigation involving the Annuity Investors Life Insurance Company (the "Company") was settled for approximately \$1.0 million. The Company paid this amount in March of 2002 and was reimbursed by its ultimate parent, Great American Financial Resources, Inc., in April of 2002.

STATEMENT AS OF MARCH 31, 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]

1.2 If yes, explain:

.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State Domicile, as required by the Model Act? Yes [] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change: If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1997

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1997

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/21/1999

7.4 By what department or departments?

State of Ohio Department of Insurance.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:

.....

STATEMENT AS OF MARCH 31, 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:

.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:

.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

12. Amount of real estate and mortgages held in short-term investments: \$ 0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	\$ 0	\$ 0
13.22 Preferred Stock	\$ 0	\$ 0
13.23 Common Stock	\$ 0	\$ 0
13.24 Short-term Investments	\$ 0	\$ 0
13.25 Mortgages, Loans or Real Estate	\$ 0	\$ 0
13.26 All Other	\$ 0	\$ 0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$ 0	\$ 0
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$ 0	\$ 0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$ 0	\$ 0

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York.....	1 Wall Street, New York, New York 10286.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
Investment Advisor.....	American Money Management Corporation.....	1 East Fourth Street, Cincinnati, Ohio 45201.....

STATEMENT AS OF MARCH 31, 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1 Amount
1.1	Long-Term Mortgages In Good Standing	
1.11	Farm Mortgages	\$ 0
1.12	Residential Mortgages	\$ 0
1.13	Commercial Mortgages	\$ 0
1.14	Total Mortgages in Good Standing	<u>\$ 0</u>
1.2	Long-Term Mortgages In Good Standing with Restructured Terms	
1.21	Total Mortgages in Good Standing	\$ 0
1.3	Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months	
1.31	Farm Mortgages	\$ 0
1.32	Residential Mortgages	\$ 0
1.33	Commercial Mortgages	\$ 0
1.34	Total Mortgages with Interest Overdue more than Three Months.....	<u>\$ 0</u>
1.4	Long-Term Mortgages Loans in Process of Foreclosure	
1.41	Farm Mortgages	\$ 0
1.42	Residential Mortgages	\$ 0
1.43	Commercial Mortgages	\$ 0
1.44	Total Mortgages in Process of Foreclosure.....	<u>\$ 0</u>
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2).....	<u>\$ 0</u>
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61	Farm Mortgages	\$ 0
1.62	Residential Mortgages	\$ 0
1.63	Commercial Mortgages	\$ 0
1.64	Total Mortgages Foreclosed and Transferred to Real Estate	<u>\$ 0</u>

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period				
2. Increase (decrease) by adjustment				
3. Cost of acquired				
4. Cost of additions to and permanent improvements				
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period				
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)				
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)				

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period				
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period				

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period				
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of long-term invested assets at end of current period				

STATEMENT AS OF MARCH 31, 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	252,121,083	209,716,474	188,837,226	(21,475)	272,978,856			252,121,083
2. Class 2	91,893,885	2,052,340	3,286,707	(3,453,632)	.87,205,886			91,893,885
3. Class 3	10,989,313		250,459	.3,427,818	.14,166,672			10,989,313
4. Class 4	2,936,020			.39,203	2,975,223			2,936,020
5. Class 5	1,319,402			(328,499)	.990,903			1,319,402
6. Class 6	75,000		1,000,000	925,000	0			75,000
7. Total Bonds	359,334,703	211,768,814	193,374,392	588,416	378,317,541			359,334,703
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4	487,500			(172,500)	315,000			487,500
12. Class 5	0				0			
13. Class 6								
14. Total Preferred Stock	487,500			(172,500)	315,000			487,500
15. Total Bonds and Preferred Stock	359,822,203	211,768,814	193,374,392	415,916	378,632,541			359,822,203

STATEMENT AS OF MARCH 31, 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter					
	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
80999999 Totals	27,342,932	XXX	27,342,932	37,993	

SCHEDULE DA - PART 2- Verification

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	6,858,597			5,834,852
2. Cost of short-term investments acquired	194,597,430			299,154,580
3. Increase (decrease) by adjustment				
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments				
6. Consideration received on disposal of short-term investments	174,113,095			298,130,835
7. Book/adjusted carrying value, current period	27,342,932			6,858,597
8. Total valuation allowance				
9. Subtotal (Lines 7 plus 8)	27,342,932			6,858,597
10. Total nonadmitted amounts				
11. Statement value (Lines 9 minus 10)	27,342,932			6,858,597
12. Income collected during period	37,993			334,263
13. Income earned during period	51,765			315,058

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule S

NONE

STATEMENT AS OF MARCH 31, 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

During Current Year to Date - Allocated by States and Territories

States, Etc.	Is Insurer Licensed? (Yes or No)	Life Contracts		Direct Business Only		
		1	2	3	4	5
					Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	6
States, Etc.	Is Insurer Licensed? (Yes or No)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations
1. Alabama	AL	Yes		284,527		
2. Alaska	AK	Yes		3,060		
3. Arizona	AZ	Yes		1,722,276		
4. Arkansas	AR	Yes		72,988		
5. California	CA	Yes		15,840,472		
6. Colorado	CO	Yes		2,314,672		333,429
7. Connecticut	CT	Yes		1,719,034		
8. Delaware	DE	Yes				
9. District of Columbia	DC	Yes		27,575		
10. Florida	FL	Yes		3,030,719		
11. Georgia	GA	Yes		203,072		45,174
12. Hawaii	HI	Yes		92,907		
13. Idaho	ID	Yes		23,267		
14. Illinois	IL	Yes		8,909,809		
15. Indiana	IN	Yes		2,825,659		
16. Iowa	IA	Yes		390,233		
17. Kansas	KS	Yes		34,555		
18. Kentucky	KY	Yes		148,439		
19. Louisiana	LA	Yes		283,354		181,825
20. Maine	ME	Yes		95,356		
21. Maryland	MD	Yes		10,837		
22. Massachusetts	MA	Yes		996,059		
23. Michigan	MI	Yes		2,653,588		
24. Minnesota	MN	Yes		4,399,450		617,155
25. Mississippi	MS	Yes		2,365		
26. Missouri	MO	Yes		1,679,329		
27. Montana	MT	Yes		4,274		
28. Nebraska	NE	Yes		164,285		
29. Nevada	NV	Yes		324,211		
30. New Hampshire	NH	No		1,314		
31. New Jersey	NJ	Yes		630,708		
32. New Mexico	NM	Yes		503,175		
33. New York	NY	No		536,066		
34. North Carolina	NC	Yes		674,916		
35. North Dakota	ND	Yes		24,689		
36. Ohio	OH	Yes		10,375,593		
37. Oklahoma	OK	Yes		263,414		
38. Oregon	OR	Yes		296,241		
39. Pennsylvania	PA	Yes		119,117		
40. Rhode Island	RI	Yes		305,367		
41. South Carolina	SC	Yes		752,867		
42. South Dakota	SD	Yes		450		
43. Tennessee	TN	Yes		530,247		
44. Texas	TX	Yes		2,380,586		
45. Utah	UT	Yes		282,424		
46. Vermont	VT	No				
47. Virginia	VA	Yes		5,630		
48. Washington	WA	Yes		2,829,159		
49. West Virginia	WV	Yes		1,305,396		
50. Wisconsin	WI	Yes		2,849,084		235,243
51. Wyoming	WY	Yes		6,060		
52. American Samoa	AS	No				
53. Guam	GU	No				
54. Puerto Rico	PR	No				
55. US Virgin Islands	VI	No				
56. Canada	CN	No				
57. Aggregate Other Alien	OT	XXX				
58. Subtotal		(a) 48		72,928,875		1,412,825
90. Reporting entity contributions for employee benefit plans		XXX				
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX				
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX				
93. Premium or annuity considerations waived under disability or other contract provisions		XXX				
94. Aggregate of other amounts not allocable by State		XXX				
95. Totals (Direct Business)		XXX		72,928,875		1,412,825
96. Plus Reinsurance Assumed		XXX				
97. Totals (All Business)		XXX		72,928,875		1,412,825
98. Less Reinsurance Ceded		XXX				
99. Totals (All Business) less Reinsurance Ceded		XXX		72,928,875		1,412,825
DETAILS OF WRITE-INS						
5701		XXX				
5702		XXX				
5703		XXX				
5798. Summary of remaining write-ins for Line 57 from overflow page		XXX				
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)		XXX				
9401		XXX				
9402		XXX				
9403		XXX				
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX				
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)		XXX				

(a) Insert the number of yes responses except for Canada and Other Alien.

Schedule Y - Part 1
NONE

STATEMENT AS OF MARCH 31, 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

1. Will the SVO Compliance Certification be filed with this statement?Yes.....
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?No.....

Explanations:

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



OVERFLOW PAGE FOR WRITE-INS

LQ002 Additional Aggregate Lines for Page 02 Line 24.

*ASSETS

2404. Ohio payroll tax incentive.....	20,691	20,691	0	0
2497. Summary of remaining write-ins for Line 24 from Page 02	20,691	20,691		

Schedule A - Part 2
NONE

Schedule A - Part 3
NONE

Schedule B - Part 1
NONE

Schedule B - Part 2
NONE

Schedule BA - Part 1
NONE

Schedule BA - Part 2
NONE

STATEMENT AS OF MARCH 31, 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
BONDS								
SPECIAL REVENUE								
31292H-NH-3.....	FEDERAL HOME LOAN MORTGAGE CORPORATION PARTICIPATION CERTIFICATE POOL #C01292 6.00% DUE 2-01-2032.....	02/20/2002.....	LEHMAN BROTHERS INC.....	2,980,313.....	3,000,000.....	12,000.....	12,000.....	1.....
31337V-6G-6.....	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR. SERIES 2359 CLASS AG 6.00% DUE 6-15-2029.....	02/20/2002.....	PRUDENTIAL SECURITIES.....	2,936,719.....	3,000,000.....	12,000.....	12,000.....	1PE.....
31388U-HY-9.....	FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL #615047 6.50% DUE 1-01-2032.....	01/08/2002.....	LEHMAN BROTHERS INC.....	2,006,875.....	2,000,000.....	4,694.....	4,694.....	1.....
319999 - Total - Bonds - Special Revenue				7,923,907.....	8,000,000.....	28,694.....	28,694.....	XXX.....
INDUSTRIAL AND MISCELLANEOUS								
05947U-CF-3.....	BANC OF AMERICA COMMERCIAL MORTGAGE INC. COMMERCIAL MORTGAGE PASS-THROUGH CERT. SERIES 2001-PB1 CLASS A2 5.787% DUE 5-11-2035.....	01/17/2002.....	FIRST UNION CAPITAL MKTS.....	985,742.....	1,000,000.....	3,537.....	3,537.....	1.....
361849-TQ-5.....	GMAC COMMERCIAL MORTGAGE SECURITIES, INC. MORTGAGE PASS-THROUGH CERTIFICATE SERIES 2002-C1 CLASS A-2 6.278% DUE 11-15-2039.....	01/25/2002.....	DEUTSCHE MORGAN GRENFELL.....	2,009,960.....	2,000,000.....	1,395.....	1,395.....	1Z.....
361856-BZ-9.....	GMACM 2002-HE2 A5 SEQ 6.66 6-25-17.....	03/15/2002.....	BEAR STEARNS & CO. INC.....	1,999,337.....	2,000,000.....	9,250.....	9,250.....	1PE.....
617446-DX-4.....	MORGAN STANLEY DEAN WITTER & CO. NOTE 8.00% DUE 6-15-2010.....	01/07/2002.....	MORGAN STANLEY & CO.....	1,103,140.....	1,000,000.....	5,556.....	5,556.....	1PE.....
743315-AF-0.....	THE PROGRESSIVE CORPORATION NOTE 7.00% DUE 10-01-2013.....	01/23/2002.....	MCDONALD & CO.....	1,047,430.....	1,000,000.....	22,750.....	22,750.....	1PE.....
74434R-5H-0.....	THE PRUDENTIAL HOME MORTGAGE SECURITIES COMPANY, INC. MORTGAGE PASS-THROUGH CERT. SERIES 1993-1 CLASS A-8 7.50% DUE 2-25-2023.....	01/25/2002.....	CAPITALIZED INTEREST.....	24,339.....	23,891.....	0.....	0.....	1PE.....
74434R-5H-0.....	THE PRUDENTIAL HOME MORTGAGE SECURITIES COMPANY, INC. MORTGAGE PASS-THROUGH CERT. SERIES 1993-1 CLASS A-8 7.50% DUE 2-25-2023.....	02/25/2002.....	CAPITALIZED INTEREST.....	25,189.....	24,485.....	0.....	0.....	1PE.....
786514-BC-2.....	SAFeway INC. NOTE 6.50% DUE 3-01-2011.....	01/14/2002.....	CS FIRST BOSTON CORP.....	1,029,840.....	1,000,000.....	24,556.....	24,556.....	2PE.....
893830-AG-4.....	TRANSOCEAN SEDCO FOREX INC. NOTE 6.50% DUE 4-15-2003.....	03/08/2002.....	EXCHANGED.....	1,022,500.....	1,000,000.....	25,819.....	25,819.....	2PE.....
459999 - Total - Bonds - Industrial, Misc.				9,247,477.....	9,048,376.....	92,863.....	92,863.....	XXX.....
6099997 - Total - Bonds - Part 3				17,171,384.....	17,048,376.....	121,557.....	121,557.....	XXX.....
6099998 - Total - Bonds - Part 5				0.....	0.....	0.....	0.....	XXX.....
6099999 - Total - Bonds				17,171,384.....	17,048,376.....	121,557.....	121,557.....	XXX.....
6599997 - Total - Preferred Stocks - Part 3				0.....	XXX.....	0.....	0.....	XXX.....
6599998 - Total - Preferred Stocks - Part 5				0.....	XXX.....	0.....	0.....	XXX.....
6599999 - Total - Preferred Stocks				0.....	XXX.....	0.....	0.....	XXX.....
7099997 - Total - Common Stocks - Part 3				0.....	XXX.....	0.....	0.....	XXX.....
7099998 - Total - Common Stock - Part 5				0.....	XXX.....	0.....	0.....	XXX.....
7099999 - Total - Common Stocks				0.....	XXX.....	0.....	0.....	XXX.....
7199999 - Total - Preferred and Common Stocks				0.....	XXX.....	0.....	0.....	XXX.....
7299999 - Totals				17,171,384.....	XXX.....	121,557.....	121,557.....	XXX.....

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)
BONDS																
U.S. GOVERNMENT																
83162C-GM-9...	SBA - U.S. GOVERNMENT GUARANTEED DEVELOPMENT COMPANY PARTICIPATION CERTIFICATE SERIES 1996-20 A 6.30% DUE 1-01-2016.....	01/02/2002	PAYDOWN.....		.59,872	.59,872	.59,872	.59,872	.0	.0	.0	.0	.0	1,886		1PE.....
912827-7B-2...	UNITED STATES TREASURY NOTE 5.00% DUE 8-15-2011.....	01/17/2002	LEHMAN BROTHERS INC.....	1,005,000	1,000,000	1,002,813	1,002,786	(10)	.0	.0	.0	2,214	.2,214	.21,875		1
912827-7B-2...	UNITED STATES TREASURY NOTE 5.00% DUE 8-15-2011.....	01/22/2002	MORGAN STANLEY & CO.....	2,015,313	2,000,000	2,005,625	2,005,565	(27)	.0	.0	.0	9,747	.9,747	.43,750		1
912827-7B-2...	UNITED STATES TREASURY NOTE 5.00% DUE 8-15-2011.....	01/31/2002	LEHMAN BROTHERS INC.....	8,991,563	9,000,000	8,975,703	8,975,911	160	.0	.0	.0	15,652	.15,652	.206,658		1
0399999 - Bonds - U.S. Governments					12,071,748	12,059,872	12,044,013	12,044,134	123	0	0	27,613	.27,613	274,169	XXX	XXX
SPECIAL REVENUE																
31292H-NH-3...	FEDERAL HOME LOAN MORTGAGE CORPORATION PARTICIPATION CERTIFICATE POOL #C01292 6.00% DUE 2-01-2032.....	03/15/2002	PAYDOWN.....		.5,304	.5,304	.5,269	.5,304	.0	.0	.0	.0	.0	.27		1
31383S-RS-1...	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED MORTGAGE PASS-THROUGH CERTIFICATE POOL #511797 6.00% DUE 5- 01-2031.....	03/25/2002	PAYDOWNS.....		.44,106	.44,106	.44,099	.44,106	.0	.0	.0	.0	.0	.392		1
31388D-ZU-5...	FEDERAL NATIONAL MORTGAGE ASSOCIATION PASS-THROUGH POOL #602055 6.50% DUE 9-01-2031.....	03/25/2002	PAYDOWNS.....		.47,986	.47,986	.48,931	.47,986	.0	.0	.0	.0	.0	.482		1
31388K-UG-5...	FEDERAL NATIONAL MORTGAGE ASSOCIATION PASS-THROUGH POOL #607283 6.50% DUE 10-01-2031.....	03/25/2002	PAYDOWNS.....		.72,498	.72,498	.73,915	.72,498	.0	.0	.0	.0	.0	.927		1
31388K-WT-5...	FEDERAL NATIONAL MORTGAGE ASSOCIATION PASS-THROUGH POOL #607358 6.50% DUE 10-01-2031.....	03/25/2002	PAYDOWNS.....		.5,874	.5,874	.6,024	.5,874	.0	.0	.0	.0	.0	.64		1
31388U-HY-9...	POOL #615047 6.50% DUE 1-01-2032.....	03/25/2002	PAYDOWNS.....		.15,414	.15,414	.15,467	.15,414	.0	.0	.0	.0	.0	.155		1
63252F-AA-7...	NATIONAL ARCHIVE FACILITY TRUST PARTICIPATION CERTIFICATE 8.50% DUE 9-01-2019.....	03/01/2002	SINKING FUND PAYMENT.....		.32,192	.32,192	.34,317	.34,209	(9)	0	0	(2,017)	(2,017)	1,368		1PE.....
3199999 - Bonds - Special Revenues					223,374	223,374	228,022	225,391	(9)	0	0	(2,017)	(2,017)	3,415	XXX	XXX
PUBLIC UTILITIES																
361706-AA-2...	SYSTEM ENERTGY RESOURCES, INC. SECURED LEASE OBLIGATION BOND 7.43% DUE 1-15-2011.....	01/15/2002	SINKING FUND PAYMENT.....		.118,938	.118,938	.123,695	.122,689	(14)	0	0	(3,751)	(3,751)	.4,419		2PE.....
3899999 - Bonds - Public Utilities					118,938	118,938	123,695	122,689	(14)	0	0	(3,751)	(3,751)	4,419	XXX	XXX
INDUSTRIAL AND MISCELLANEOUS																
02378E-AA-7...	AMERICAN AIRLINES 1991-C PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1991-C CLASS C1 8.97% DUE 3- 29-2008.....	03/29/2002	SINKING FUND PAYMENT.....		.134,860	.134,860	.138,561	.137,950	(95)	0	0	(3,090)	(3,090)	.6,048		3
125567-AA-5...	CIT GROUP / EQUIPMENT FINANCING INC 2001-1 PASS THROUGH TRUST NOTE 6.49% DUE 1-05-21.....	01/05/2002	SINKING FUND PAYMENT.....		.221,766	.221,766	.221,766	.221,766	.0	.0	.0	.0	.0	.7,196		1
126650-AF-7...	CVS CORPORATION PASS-THROUGH CERTIFICATE 7.77% DUE 1-10-2012.....	02/10/2002	SINKING FUND PAYMENT.....		.4,154	.4,154	.4,154	.4,154	.0	.0	.0	.0	.0	.45		1PE.....
126650-AF-7...	CVS CORPORATION PASS-THROUGH CERTIFICATE 7.77% DUE 1-10-2012.....	03/10/2002	SINKING FUND PAYMENT.....		.4,030	.4,030	.4,030	.4,030	.0	.0	.0	.0	.0	.70		1PE.....
15882N-AA-8...	CHANCELLOR/TRITON CBO, LIMITED/CHANCELLOR/TRITON CBO, CORP. SENIOR SECURED FIXED RATE NOTE 6.71% DUE 8-05-2010.....	02/12/2002	PAYDOWN.....		.31,343	.31,343	.31,343	.31,343	.0	.0	.0	.0	.0	1,052		1

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)
165087-AM-9...	THE CHESAPEAKE AND POTOMAC TELEPHONE COMPANY OF VIRGINIA DEBENTURE 7.125% DUE 1-15-2002	01/15/2002	REDEEMED.....		500,000	.500,000	.500,625	.500,000	(583)	0	0	0	0	.17,813		1PE
210805-AP-2...	CONTINENTAL AIRLINES PASS-THROUGH CERTIFICATE, SERIES 1996 CLASS 1996-D 9.50% DUE 4-15-2015	01/15/2002	SINKING FUND PAYMENT		14,724	14,724	14,724	14,724	0	0	0	0	0	.350		3
210805-CD-7...	CONTINENTAL AIRLINES 1998-1 PASS THROUGH TRUSTS PASS THROUGH CERTIFICATE, SERIES 1998-1 CLASS 1998-1C 6.541% DUE 9-15-2009	03/15/2002	SINKING FUND PAYMENT		.97,785	.97,785	.97,785	.97,785	0	0	0	0	0	.3,198		3
21987H-AL-9...	CORPORATE BOND-BACKED CERTIFICATE, SERIES 1997-BELLSOUTH-1 CLASS A-1 6.50% DUE 7-15-2017	01/15/2002	SINKING FUND PAYMENT		16,181	16,181	16,870	.16,803	(1)	0	0	(622)	(622)	.526		1PE
316817-AA-3...	FIFTY-SEVENTH STREET ASSOCIATES LLC SECURED LEASE BOND 7.125% DUE 6-01-2017	01/01/2002	SINKING FUND PAYMENT		1,563	1,563	1,387	1,394	0	0	0	.169	.169	.9		1PE
316817-AA-3...	FIFTY-SEVENTH STREET ASSOCIATES LLC SECURED LEASE BOND 7.125% DUE 6-01-2017	02/01/2002	SINKING FUND PAYMENT		1,572	1,572	1,395	1,403	0	0	0	.169	.169	.19		1PE
316817-AA-3...	FORD MOTOR CREDIT COMPANY GLOBAL LANDMARK SECURITIES 7.375% DUE 2-01-2011	03/01/2002	SINKING FUND PAYMENT		1,581	1,581	1,404	1,412	1	0	0	.170	.170	.28		1PE
345397-TS-2...	FRONTIER EQUIPMENT RECEIVABLES TRUST RECEIVABLES-BACKED CERTIFICATES SERIES 2001-1 CLASS A 6.44% DUE 4-20-2008	01/02/2002	MORGAN STANLEY & CO.		1,985,540	2,000,000	2,042,860	2,040,825	(9)	0	0	(55,285)	(55,285)	.63,917		2PE
35907W-AD-1...	GENERAL AMERICAN RAILCAR CORPORATION III 1999-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE SERIES 1999-1 7.76% DUE 8-20-2021	03/20/2002	PAYDOWNS.....		186,767	.186,767	.186,767	.186,767	0	0	0	0	0	.1,917		1
368770-AA-4...	GENERAL AMERICAN RAILCAR CORPORATION III 1999-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE SERIES 1999-1 7.76% DUE 8-20-2021	01/20/2002	SINKING FUND PAYMENT		5,066	5,066	5,066	5,066	0	0	0	0	0	.33		1PE
36877Q-AA-4...	GENERAL AMERICAN RAILCAR CORPORATION III 1999-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE SERIES 1999-1 7.76% DUE 8-20-2021	02/20/2002	SINKING FUND PAYMENT		5,099	5,099	5,099	5,099	0	0	0	0	0	.66		1PE
36877Q-AA-4...	GENERAL AMERICAN RAILCAR CORPORATION III 1999-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE SERIES 1999-1 7.76% DUE 8-20-2021	03/20/2002	SINKING FUND PAYMENT		5,132	5,132	5,132	5,132	0	0	0	0	0	.100		1PE
368771-AA-9...	GENERAL AMERICAN RAILCAR CORPORATION 1997-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1997-1 6.69% DUE 9-20-2019	01/20/2002	SINKING FUND PAYMENT		12,526	12,526	12,526	12,526	0	0	0	0	0	.70		1PE
368771-AA-9...	GENERAL AMERICAN RAILCAR CORPORATION 1997-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1997-1 6.69% DUE 9-20-2019	02/20/2002	SINKING FUND PAYMENT		12,596	12,596	12,596	12,596	0	0	0	0	0	.140		1PE
368771-AA-9...	INDYMAC ABS, INC. HOME EQUITY MORTGAGE LOAN ASSET-BACKED TRUST SERIES SPMD 2000-A CLASS AF-2 7.82% DUE 5-25-2026	03/20/2002	SINKING FUND PAYMENT		12,666	12,666	12,666	12,666	0	0	0	0	0	.212		1PE
456606-AE-2...	INDYMAC ABS, INC. HOME EQUITY MORTGAGE LOAN ASSET-BACKED TRUST SERIES SPMD 2000-A CLASS AF-2 7.82% DUE 5-25-2026	03/25/2002	PAYDOWNS.....		193,761	.193,761	.193,711	.193,761	0	0	0	0	0	.2,554		1PE

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STATEMENT AS OF MARCH 31, 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)
589929-PK-8 2-25-2027	MERRILL LYNCH MORTGAGE INVESTORS, INC. LOAN ASSET BACKED CERTIFICATE, SERIES 1998-GN CLASS M-1 7.63% DUE 8.33% DUE 4-01-2030	03/25/2002	PAYDOWNS		277,927	277,927	277,897	277,927	0	0	0	0	0	3,187		1PE
59549P-AA-6 6.89% DUE 9-15-2018	MID-STATE TRUST IV ASSET BACKED CERTIFICATE SERIES 1997-C CLASS MH-1	01/03/2002	PAYDOWN		926	926	927	926	0	0	0	0	0	19		1
60935B-CT-4 NORSE CBO, LTD./NORSE CBO, INC. SENIOR SECURED CLASS A-3 FIXED RATE NOTE 6.51% DUE 8-13-2010	THE MONEY STORE TRUST ASSET BACKED CERTIFICATE SERIES 1997-C CLASS MH-1	03/15/2002	PAYDOWNS		409,525	409,525	395,928	409,525	0	0	0	0	0	5,685		1PE
656517-AC-3 PSINET, INC. SENIOR NOTE 11.00% DUE 8-01-2009	R&B FALCON CORPORATION SENIOR NOTE 6.50% DUE 4-15-2003	02/14/2002	PAYDOWN		24,962	24,962	25,009	24,998	0	0	0	(37)	(37)	407		1
69363V-AB-3 R&B FALCON CORPORATION SENIOR NOTE 6.50% DUE 4-15-2003	R&B FALCON CORPORATION SENIOR NOTE 6.50% DUE 4-15-2003	02/27/2002	BEAR STEARNS & CO. INC.		91,250	1,000,000	1,000,000	1,000,000	0	0	0	(908,750)	(908,750)	0		6
74912E-AE-1 74912E-AE-1	EXCHANGED	03/08/2002			1,022,500	1,000,000	1,002,932	1,002,932	(896)	0	0	19,568	19,568	25,819		2PE
760947-VP-3 12 7.00% DUE 3-25-2026	CONSENT FEE	03/08/2002			2,500	0	2,500	2,500	0	0	0	0	0	0		2PE
78400E-AK-7 CLASS H DUE 4-25-2003	RESIDENTIAL FUNDING MORTGAGE SECURITIES I, INC. MORTGAGE PASS-THROUGH CERT SERIES 1996-S7 CLASS A-1	01/23/2002	PAYDOWNS		103,694	103,694	103,630	103,694	0	0	0	0	0	1,180		1PE
811410-AK-5 SEA-LAND SERVICE, INC. SECURED BOND, SERIES A 6.60% DUE 1-02-2011	SASCO FLOATING RATE COMMERCIAL MORTGAGE TRUST MULTICLASS PASS-THROUGH CERTIFICATE, SERIES 1998-C3	01/02/2002	PAYDOWN		90,086	90,086	79,861	90,086	(5,525)	0	0	0	0	199		2
81441P-AE-1 81441P-AE-1	SE-SECURITY NATIONAL MORTGAGE LOAN TRUST 1999-1 MORTGAGE LOAN ASSET BACKED CERT., SERIES 1999-1 CLASS A-1 7.17% DUE 2-25-2006	03/27/2002	SINKING FUND PAYMENT		27,675	27,675	27,675	27,675	0	0	0	0	0	913		2PE
844741-AR-9 TRANS OCEAN CONTAINER CORPORATION 1996-A PASS THROUGH TRUST PASS THROUGH CERTIFICATE 6.67% DUE 1-01-2007	SOUTHWEST AIRLINES COMPANY SERIES 1995-A PASS-THROUGH CERTIFICATE CLASS A-3 7.22% DUE 7-01-2013	01/01/2002	SINKING FUND PAYMENT		135,263	135,263	142,896	141,734	0	0	0	(6,471)	(6,471)	4,883		1PE
893290-AB-2 US AIRWAYS, INC. 2000-3G PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 2000-3 CLASS G 7.89% DUE 3-1-2019	US AIRWAYS, INC. 2000-3G PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 2000-3 CLASS G 7.89% DUE 3-1-2019	01/01/2002	SINKING FUND PAYMENT		119,708	119,708	119,581	119,630	0	0	0	78	78	1,996		1PE
90332U-AL-7 UNION PACIFIC RAILROAD COMPANY 1998-A PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1998-A 6.70% DUE 2-23-2019	UNION PACIFIC RAILROAD COMPANY 1998-A PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1998-A 6.70% DUE 2-23-2019	03/01/2002	SINKING FUND PAYMENT		45,987	45,987	45,987	45,987	0	0	0	0	0	1,814		1PE
907833-AE-7 4599999 - Bonds - Industrial and Miscellaneous	SINKING FUND PAYMENT	02/23/2002			41,174	41,174	39,637	39,741	6	0	0	1,433	1,433	1,379		1PE
6099997 - Bonds - Part 4					5,916,415	6,814,625	6,849,453	6,869,083	(7,102)	0	0	(952,668)	(952,668)	153,753	XXX	XXX
6099998 - Bonds - Part 5					18,330,475	19,216,809	19,245,183	19,261,297	(7,002)	0	0	(930,823)	(930,823)	435,756	XXX	XXX
6099999 - Total - Bonds					0	0	0	0	0	0	0	0	0	0	0	XXX
6599997 - Preferred Stocks - Part 4					18,330,475	19,216,809	19,245,183	19,261,297	(7,002)	0	0	(930,823)	(930,823)	435,756	XXX	XXX
6599998 - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	XXX
6599999 - Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	XXX
7099997 - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	XXX
7099998 - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	XXX
7099999 - Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	XXX
7199999 - Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	XXX
7299999 Totals					18,330,475	XXX	19,245,183	19,261,297	(7,002)	0	0	(930,823)	(930,823)	435,756	0	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

STATEMENT AS OF MARCH 31, 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH