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QUARTERLY STATEMENT

As of March 31, 2002

of the Condition and Affairs of the

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

NAIC Group Code..... 0468, 0468 (Current Period) (Prior Period)	NAIC Company Code..... 91413	Employer's ID Number..... 43-1162657
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated..... May 14, 1979	Commenced Business..... June 17, 1980	

Statutory Home Office	366 E. Broad St. C/O Michael Igoe, ESQ. ….. Columbus ..... OH ..... 43215 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	570 Carillon Parkway ….. St Petersburg ..... FL ..... 33716-1202 *(Street and Number) (City or Town, State and Zip Code)*	727-299-1800 *(Area Code) (Telephone Number)*
Mail Address	P.O. Box 5068 ….. Clearwater ..... FL ..... 33758-5068 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	570 Carillon Parkway ….. St Petersburg ..... FL ..... 33716-1202 *(Street and Number) (City or Town, State and Zip Code)*	727-299-1800 *(Area Code) (Telephone Number)*
Internet Website Address	www.aegonins.com	
Statement Contact	Paul Ben Nardini *(Name)*	319-398-8790 *(Area Code) (Telephone Number) (Extension)*
	pnardini@aegonusa.com *(E-Mail Address)*	319-369-2210 *(Fax Number)*
Policyowner Relations Contact	570 Carillon Parkway ….. St. Petersburg ..... FL ..... 33716-1202 *(Street and Number) (City or Town, State and Zip Code)*	1-800-851-9777 *(Area Code) (Telephone Number) (Extension)*

OFFICERS

President	Jerome Charles Vahl
Chairman of the Board	John Raymond Kenney
Vice President, Treasurer, & Controller	Allan John Hamilton
Senior Vice President & Corporate Actuary	Douglas Craig Kolsrud
Secretary, CorporateCounsel, GroupVP- Compliance,& SeniorVP	William HaroldGeiger
Executive Vice President, Chief Financial Officer, & Actuary	Alan Martin Yaeger
Senior Vice President, General Counsel, & Assistant Secretary	Thomas Edward Pierpan
Senior Vice President	William Leslie Busler
Executive Vice President	Hubert Theodore Collins

DIRECTORS OR TRUSTEES

John Raymond Kenney	James Robert Walker	Jack Edward Zimmerman	Jerome Charles Vahl

State of........ Florida
County of..... Pinellas

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
Jerome Charles Vahl	William Harold Geiger	Allan John Hamilton
(Printed Name)	(Printed Name)	(Printed Name)
President	Secretary	Treasurer

Subscribed and sworn to before me this

...14th...day of May, 2002

....

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	156,128,252	0	156,128,252	78,489,010
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	6,762,782	0	6,762,782	6,374,832
3. Mortgage loans on real estate:				
3.1 First liens	11,400,718	311,454	11,089,264	13,820,948
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $.........0 encumbrances)	43,302,324	0	43,302,324	43,520,303
4.2 Properties held for the production of income (less $.........0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $.........0 encumbrances)	0	0	0	0
5. Policy loans	285,539,710	0	285,539,710	285,177,609
6. Premium notes, including $.........0 for first year premiums	0	0	0	0
7. Cash ($.....50,436,488) and short-term investments ($.....57,106,563)	107,543,051	0	107,543,051	141,079,863
8. Other invested assets	19,021,682	0	19,021,682	19,558,529
9. Receivable for securities	0	0	0	0
10. Aggregate write-ins for invested assets	0	0	0	0
11. Subtotals, cash and invested assets (Lines 1 to 10)	629,698,519	311,454	629,387,065	588,021,094
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers	4,787,592	0	4,787,592	3,946,277
12.2 Commissions and expense allowances due	0	0	0	0
12.3 Experience rating and other refunds due	0	0	0	0
12.4 Other amounts receivable under reinsurance contracts	0	0	0	0
13. Electronic data processing equipment and software	0	0	0	0
14. Federal and foreign income tax recoverable and interest thereon (including $.....14,336,607 net deferred tax asset)	76,216,311	61,879,704	14,336,607	8,443,291
15. Guaranty funds receivable or on deposit	267,776	0	267,776	446,687
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less $.....342,037 loading)	1,413,266	0	1,413,266	1,237,136
17. Accident and health premiums due and unpaid	0	0	0	0
18. Investment income due and accrued	1,991,367	0	1,991,367	1,463,863
19. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
20. Receivable from parent, subsidiaries and affiliates	2,907,622	0	2,907,622	0
21. Amounts receivable relating to uninsured accident and health plans	0	0	0	0
22. Amounts due from agents	454	454	0	0
23. Other assets nonadmitted	3,936	3,936	0	0
24. Aggregate write-ins for other than invested assets	57,242,771	1,963,828	55,278,943	55,422,798
25. Total assets excluding Separate Accounts business (Lines 11 to 24)	774,529,614	64,159,376	710,370,238	658,981,146
26. From Separate Accounts Statement	7,982,052,920	0	7,982,052,920	8,093,342,443
27. Total (Lines 25 and 26)	8,756,582,534	64,159,376	8,692,423,158	8,752,323,589

DETAILS OF WRITE-INS

	1	2	3	4
1001.	0	0	0	0
1002.	0	0	0	0
1003.	0	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0	0
1099. Totals (Lines 1001 thru 1003 plus 1098) (Line 10 above)	0	0	0	0
2401. Accounts receivable	3,607,849	1,963,828	1,644,021	2,404,826
2402. Estimated premium tax offset on the provision for future GFA	763,353	0	763,353	764,339
2403. Company-owned life insurance	52,871,569	0	52,871,569	52,253,633
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above)	57,242,771	1,963,828	55,278,943	55,422,798

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Aggregate reserve for life contracts $.....754,469,275 less $..........0 included in Line 6.3 (including $..........0 Modco Reserve)	754,469,275	735,773,675
2.	Aggregate reserve for accident and health contracts (including $.........0 Modco Reserve)	0	0
3.	Liability for deposit-type contracts (including $..........0 Modco Reserve)	15,891,196	15,754,109
4.	Contract claims:		
	4.1 Life	13,866,857	14,358,090
	4.2 Accident and health	0	0
5.	Policyholders' dividends $..........0 and coupons $..........0 due and unpaid	0	0
6.	Provision for policyholders' dividends and coupons payable in following calendar year--estimated amounts:		
	6.1 Dividends apportioned for payment to March 31, 2003 (including $..........0 Modco Reserve)	0	0
	6.2 Dividends not yet apportioned (including $..........0 Modco Reserve)	0	0
	6.3 Coupons and similar benefits (including $..........0 Modco Reserve)	0	0
7.	Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $..........0 discount; including $..........0 accident and health premiums	55,133	60,219
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts	0	0
	9.2 Provision for experience rating refunds, including $..........0 accident and health experience rating refunds	0	0
	9.3 Other amounts payable on reinsurance, including $..........0 assumed and $..........0 ceded	0	0
	9.4 Interest Maintenance Reserve	4,551,209	4,860,976
10.	Commissions to agents due or accrued-life and annuity contracts $.....1,552,489, accident and health $..........0 and deposit-type contract funds $..........0	1,552,489	1,017,036
11.	Commissions and expense allowances payable on reinsurance assumed	0	0
12.	General expenses due or accrued	1,310,352	2,528,011
13.	Transfers to Separate Accounts due or accrued (net) (including $.....485,087,570 accrued for expense allowances recognized in reserves)	(486,803,027)	(493,930,355)
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes	7,566,837	7,168,197
15.	Federal and foreign income taxes, including $..........0 on realized capital gains (losses) (including $..........0 net deferred tax liability)	8,498,329	26,150,107
16.	Unearned investment income	8,475,432	8,471,860
17.	Amounts withheld or retained by company as agent or trustee	13,642,609	16,296,911
18.	Amounts held for agents' account, including $..........0 agents' credit balances	0	245
19.	Remittances and items not allocated	61,782,087	14,493,208
20.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21.	Liability for benefits for employees and agents if not included above	0	0
22.	Borrowed money $..........0 and interest thereon $..........0	0	0
23.	Dividends to stockholders declared and unpaid	0	0
24.	Miscellaneous liabilities:		
	24.1 Asset valuation reserve	4,199,190	4,298,969
	24.2 Reinsurance in unauthorized companies	0	0
	24.3 Funds held under reinsurance treaties with unauthorized reinsurers	36,955,465	40,226,895
	24.4 Payable to parent, subsidiaries and affiliates	0	645,418
	24.5 Drafts outstanding	0	0
	24.6 Liability for amounts held under uninsured accident and health plans	0	0
	24.7 Funds held under coinsurance	0	0
	24.8 Payable for securities	0	0
	24.9 Capital notes $..........0 and interest thereon $..........0	0	0
25.	Aggregate write-ins for liabilities	16,943,272	16,520,992
26.	Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	462,956,705	414,694,563
27.	From Separate Accounts Statement	7,978,642,694	8,089,903,612
28.	Total Liabilities (Line 26 and 27)	8,441,599,399	8,504,598,175
29.	Common capital stock	2,500,000	2,500,000
30.	Preferred capital stock	0	0
31.	Aggregate write-ins for other than special surplus funds	0	0
32.	Surplus notes	0	0
33.	Gross paid in and contributed surplus	150,107,407	150,107,407
34.	Aggregate write-ins for special surplus funds	0	0
35.	Unassigned funds (surplus)	98,216,352	95,118,007
36.	Less treasury stock, at cost:		
	36.1 .....0.000 shares common (value included in Line 29 $..........0)	0	0
	36.2 .....0.000 shares preferred (value included in Line 30 $..........0)	0	0
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $.....3,410,226 in Separate Accounts Statement)	248,323,759	245,225,414
38.	Totals of Lines 29, 30 and 37	250,823,759	247,725,414
39.	Totals of Lines 28 and 38	8,692,423,158	8,752,323,589

DETAILS OF WRITE-INS

2501.	Due to reinsurer	3,872,868	4,568,345
2502.		0	0
2503.	Amounts incurred under modified coinsurance agreements	13,070,404	11,952,647
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	16,943,272	16,520,992
3101.		0	0
3102.		0	0
3103.		0	0
3198.	Summary of remaining write-ins for Line 31 from overflow page	0	0
3199.	Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above)	0	0
3401.		0	0
3402.		0	0
3403.		0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	0	0

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	343,185,582	389,034,927	1,278,349,201
2. Considerations for supplementary contracts with life contingencies	10,907	116,688	165,506
3. Net investment income	11,565,963	10,776,780	44,423,991
4. Amortization of Interest Maintenance Reserve (IMR)	289,493	398,873	1,440,226
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	403,810	505,394	(10,788,703)
7. Reserve adjustments on reinsurance ceded	1,093,364	4,210,584	11,846,437
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	22,165,442	5,507,778	108,672,805
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	1,617,563	655,087	4,539,566
9. Totals (Lines 1 to 8.3)	380,332,124	411,206,111	1,438,649,029
10. Death benefits	16,203,016	14,947,815	56,154,883
11. Matured endowments (excluding guaranteed annual pure endowments)	36,001	23,451	129,381
12. Annuity benefits	11,098,919	10,497,321	54,351,745
13. Disability benefits and benefits under accident and health contracts	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	191,324,189	218,338,112	800,264,810
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	473,697	318,536	1,148,679
18. Payments on supplementary contracts with life contingencies	314,127	388,510	1,401,757
19. Increase in aggregate reserves for life and accident and health contracts	18,695,600	53,897,976	58,317,047
20. Totals (Lines 10 to 19)	238,145,549	298,411,721	971,768,302
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	42,102,020	53,596,814	175,835,605
22. Commissions and expense allowances on reinsurance assumed	0	0	0
23. General insurance expenses	25,758,608	25,890,702	110,807,527
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,520,086	6,198,172	18,713,647
25. Increase in loading on deferred and uncollected premiums	(59,982)	113,684	186,980
26. Net transfers to or (from) Separate Accounts	62,628,147	101,983,655	216,797,987
27. Aggregate write-ins for deductions	0	796	522,175
28. Totals (Lines 20 to 27)	374,094,428	486,195,544	1,494,632,223
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	6,237,696	(74,989,433)	(55,983,194)
30. Dividends to policyholders	6,938	7,150	33,477
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	6,230,758	(74,996,583)	(56,016,671)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	8,561,120	(27,052,095)	3,500,296
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(2,330,362)	(47,944,488)	(59,516,967)
34. Net realized capital gains or (losses) less capital gains tax of $.....(49,904) (excluding taxes of $.....20,274 and transferred to the IMR)	70,178	23,509	100,203
35. Net income (Line 33 plus Line 34)	(2,260,184)	(47,920,979)	(59,416,764)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	247,725,414	146,144,524	146,144,524
37. Net income (Line 35)	(2,260,184)	(47,920,979)	(59,416,764)
38. Change in net unrealized capital gains (losses)	(391,902)	(66,332)	(1,280,898)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	9,463,705	2,355,827	(11,733,597)
41. Change in nonadmitted assets and related items	(3,501,073)	(2,240,769)	9,076,182
42. Change in liability for reinsurance in unauthorized companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	11,608,408
44. Change in asset valuation reserve	99,779	(64,772)	427,474
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	(25,000)	925,000
47. Other changes in surplus in Separate Accounts Statement	(28,605)	(724,035)	96,449,104
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	12,312,008	12,312,008
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	30,000,000
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	(296,262)	0	11,850,482
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	12,887	231,000	1,363,491
54. Net change in capital and surplus (Lines 37 through 53)	3,098,345	(36,143,052)	101,580,890
55. Capital and surplus as of statement date (Lines 36 + 54)	250,823,759	110,001,472	247,725,414

DETAILS OF WRITE-INS

08.301.	Miscellaneous income	135,064	58,584	795,543
08.302.	Income earned on company owned life insurance	617,936	596,503	3,744,023
08.303.	Investment income on funds withheld	864,563	0	0
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,617,563	655,087	4,539,566
2701.	Fines and penalties	0	796	522,175
2702.		0	0	0
2703.		0	0	0
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	796	522,175
5301.	Tax benefit on stock options exercised	12,887	231,000	1,363,491
5302.		0	0	0
5303.		0	0	0
5398.	Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399.	Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above)	12,887	231,000	1,363,491

CASH FLOW

		1 Current Year to Date	2 Prior Year Ended December 31
	Cash from Operations		
1.	Premiums and annuity considerations for life and accident and health contracts	343,064,348	1,277,855,792
2.	Charges and fees for deposit-type contracts	0	0
3.	Considerations for supplementary contracts with life contingencies	10,907	165,506
4.	Net investment income	11,415,471	45,354,600
5.	Commissions and expense allowances on reinsurance ceded	1,200,912	12,908,216
6.	Fees associated with investment management, administration and contract guarantees from Separate Accounts	22,165,442	108,672,805
7.	Aggregate write-ins for miscellaneous income	1,606,402	4,550,444
8.	Total (Lines 1 to 7)	379,463,482	1,449,507,363
9.	Death benefits	19,536,751	55,174,078
10.	Matured endowments	36,001	129,381
11.	Annuity benefits	11,103,088	54,372,449
12.	Disability benefits and benefits under accident and health contracts	0	0
13.	Coupons, guaranteed annual pure endowments and similar benefits	0	0
14.	Surrender benefits and withdrawals for life contracts	191,339,383	800,320,543
15.	Group conversions	0	0
16.	Interest and adjustments on contract or deposit-type contract funds	399,196	823,641
17.	Payments on supplementary contracts with life contingencies	314,127	1,401,757
18.	Total (Lines 9 to 17)	222,728,546	912,221,849
19.	Commissions on premiums, annuity considerations and deposit-type contract funds	42,598,568	177,624,758
20.	Commissions and expense allowances on reinsurance assumed	0	0
21.	General insurance expenses	26,976,267	110,397,559
22.	Insurance taxes, licenses and fees, excluding federal income taxes	5,404,960	24,533,803
23.	Net transfers to or (from) Separate Accounts	50,215,189	135,989,904
24.	Aggregate write-ins for deductions	0	2,497,175
25.	Total (Lines 18 to 24)	347,923,530	1,363,265,048
26.	Dividends paid to policyholders	6,938	33,477
27.	Federal income taxes (excluding tax on capital gains)	26,150,107	(46,559,952)
28.	Total (Lines 25 to 27)	374,080,575	1,316,738,573
29.	Net cash from operations (Line 8 minus Line 28)	5,382,907	132,768,790
	Cash from Investments		
30.	Proceeds from investments sold, matured or repaid:		
	30.1 Bonds	57,451,530	29,162,852
	30.2 Stocks	0	0
	30.3 Mortgage loans	2,771,086	281,714
	30.4 Real estate	0	0
	30.5 Other invested assets	0	0
	30.6 Net gains or (losses) on cash and short-term investments	0	0
	30.7 Miscellaneous proceeds	0	0
	30.8 Total investment proceeds (Lines 30.1 to 30.7)	60,222,616	29,444,566
31.	Net tax on capital gains (losses)	0	169,667
32.	Total (Line 30.8 minus Line 31)	60,222,616	29,274,899
33.	Cost of investments acquired (long-term only):		
	33.1 Bonds	135,180,040	14,445,402
	33.2 Stocks	0	300,000
	33.3 Mortgage loans	0	0
	33.4 Real estate	(217,979)	12,562
	33.5 Other invested assets	282,079	12,394,376
	33.6 Miscellaneous applications	0	0
	33.7 Total investments acquired (lines 33.1 to 33.6)	135,244,140	27,152,340
34.	Net increase (or decrease) in policy loans and premium notes	362,101	842,642
35.	Net cash from investments (Line 32 minus Line 33.7 minus Line 34)	(75,383,625)	1,279,917
	Cash from Financing and Miscellaneous Sources		
36.	Cash provided:		
	36.1 Surplus notes, capital and surplus paid in	0	30,000,000
	36.2 Borrowed money $..........0 less amounts repaid $..........0	0	(71,400,000)
	36.3 Capital notes $..........0 less amounts repaid $..........0	0	0
	36.4 Deposits on deposit-type contracts funds and other liabilities without life or disability contingencies	562,593	23,298,215
	36.5 Other cash provided	50,728,647	45,631,289
	36.6 Total (Lines 36.1 to 36.5)	51,291,240	27,529,504
37.	Cash applied:		
	37.1 Dividends to stockholders paid	0	0
	37.2 Interest on indebtedness	0	0
	37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies	350,409	17,990,233
	37.4 Other applications (net)	14,476,925	27,973,172
	37.5 Total (Lines 37.1 to 37.4)	14,827,334	45,963,405
38.	Net cash from financing and miscellaneous sources (Lines 36.6 minus Line 37.5)	36,463,906	(18,433,901)
	RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
39.	Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38)	(33,536,812)	115,614,806
40.	Cash and short-term investments:		
	40.1 Beginning of year	141,079,863	25,465,057
	40.2 End of period (Line 39 plus Line 40.1)	107,543,051	141,079,863

DETAILS OF WRITE-INS

0701.	Miscellaneous income	1,606,402	806,421
0702.	Income earned on company-owned life insurance	0	3,744,023
0703.		0	0
0798.	Summary of remaining write-ins for Line 7 from overflow page	0	0
0799.	Total (Lines 0701 thru 0703 plus 0798) (Line 7 above)	1,606,402	4,550,444
2401.	Fines and penalties	0	3,422,175
2402.		0	0
2403.	Surplus contributed to variable life and annuity separate accounts	0	(925,000)
2498.	Summary of remaining write-ins for Line 24 from overflow page	0	0
2499.	Total (Lines 2401 thru 2403 plus 2498) (Line 24 above)	0	2,497,175

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life	0	0	0
2. Ordinary life insurance	177,256,398	191,920,957	684,821,669
3. Ordinary individual annuities	168,495,443	201,732,902	655,934,892
4. Credit life (group & individual)	0	0	0
5. Group life insurance	257,369	316,323	1,029,733
6. Group annuities	8,502,965	7,439,799	27,767,837
7. A&H - group	0	0	0
8. A&H - credit (group & individual)	0	0	0
9. A&H - other	0	0	0
10. Aggregate of all other lines of business	0	0	0
11. Subtotal	354,512,175	401,409,981	1,369,554,131
12. Deposit-type contracts	0	0	40,521
13. Total	354,512,175	401,409,981	1,369,594,652

DETAILS OF WRITE-INS

1001.	0	0	0
1002.	0	0	0
1003.	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. The financial statements of Western Reserve Life Assurance Co. of Ohio are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. While the Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices, none are included within this financial statement.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	3/31/2002	2001
1. Net Income, State of Ohio basis	$(2,260,184)	$(59,416,764)
2. State Prescribed Practices (Income)	-0-	-0-
3. Net Income, NAIC SAP	$(2,260,184)	$(59,416,764)
4. Statutory Surplus,State of Ohio basis	$250,823,759	$247,725,414
5. State Prescribed Practices (Surplus)	-0-	-0-
6. Statutory Surplus, NAIC SAP	$250,823,759	$247,725,414

2. Accounting Changes and Corrections of Errors

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. Effective January 1, 2001, the State of Ohio required that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures manual - version effective January 1, 2001, subject to any deviations prescribed or permitted by the State of Ohio Commissioner of Insurance.

Accounting changes adopted to conform to the provisions of the NAIC Accounting Practices and Procedures manual - version effective January 1, 2001, are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, the Company reported a change of accounting principle, as an adjustment that increased unassigned funds (surplus), by $12,312,008 as of January 1, 2001. Making up the majority of this amount was the establishment of deferred tax assets in the amount of $12,696,141.

9. Income Taxes

Footnote 9A: Deferred Tax Components:	12/31/2001	03/31/2002
1. Gross Deferred Tax Assets	162,668,657	170,184,162
2. Gross Deferred Tax Liabilities	95,916,051	93,967,851
3. Deferred Tax Assets Nonadmitted	58,309,315	61,879,704
4. Incr. (Decr.) in Deferred Tax Assets - Nonadmitted		3,570,389

Footnote 9B: Deferred Tax Liabilities are not recognized for the following amounts:

Prior to 1984, as provided for under the Life Insurance Company Tax Act of 1959, a portion of statutory income was not subject to current taxation but was accumulated for income tax purposes in a memorandum account referred to as the "policyholders' surplus account" (PSA). No federal income taxes have been provided for in the financial statements on income deferred in the PSA ($293,000 at December 31, 2001). To the extent that dividends are paid from the amount accumulated in the PSA, net earnings would be reduced by the amount of tax required to be paid. Should the entire amount in the PSA account become taxable, the tax thereon computed at the current rates would amount to approximately $103,000.

Footnote 9C: Current income taxes incurred consist of the following major components:

	12/31/2001	03/31/2002
Current Income Taxes:		
1. Current Year Tax Expense	910,778	9,264,498
2. Tax Credits	(1,944,169)	(766,169)
3. Current Year Equity Tax	(1,033,391)	8,498,329
4. Prior Year Under (Over) Accrual	3,339,863	0
5. Current Income Taxes Incurred	2,306,472	8,498,329

Changes in the main components of deferred tax amounts are as follows:

Net Change in Deferred Tax Assets	12/31/2001	03/31/2002	Net Change
§807(f) Adjustment	1,976,372	1,880,600	(95,772)
Corporate Provision/Litigation	2,170,000	2,520,000	350,000
Pension Expenses	2,421,557	2,572,967	151,410
Proxy DAC	76,691,972	78,495,026	1,803,054
Reserves	74,569,280	79,741,356	5,172,076
All Other Misc.	4,839,476	4,974,213	134,737
Total Change in Deferred Tax Assets	162,668,657	170,184,162	7,515,505
Total Change in Deferred Tax Assets - Nonadmitted	58,309,315	61,879,704	3,570,389
Net Change in Deferred Tax Liabilities			
§807(f) Adjustment - Liabilities	91,560,379	89,265,275	(2,295,104)
All Others Misc.	4,355,672	4,702,576	346,904
Total Change Deferred Tax Liabilities	95,916,051	93,967,851	(1,948,200)

Footnote 9D: Significant Statutory to Tax Adjustments on Current Taxes:
Following is a reconciliation of federal income taxes computed at the statutory rate with the income tax provision, excluding income taxes related to net realized gains on investment transactions.

In 000's	03/31/2002	12/31/2001	12/31/2000
Income Tax Computed at the federal Statutory rate (35%)	2,237	(19,606)	(19,988)
Deferred Acquisition Costs - tax basis	1,803	7,570	14,725
Amortization of IMR	(101)	(504)	(580)
Depreciation	(2)	(6)	(426)
Dividends Received Deduction	(2,100)	(8,705)	(12,805)
Low Income Housing Credits	(766)	(1,944)	
Prior Year Over-Accrual	0	3,340	560

NOTES TO FINANCIAL STATEMENTS

Surplus Transactions	(160)	4,148	
Tax Reserve Valuation (including §807(f) Adjustments)	7,371	19,541	123
All Other Adjustments	278	(334)	921
Federal Income Tax Expense	8,561	3,500	(17,470)
Change in Net Deferred Income Taxes	(5,893)	4,253	
Total Statutory Income Taxes	2,668	7,753	(17,470)

Footnote 9E & 9F: Additional income tax disclosures:

Dollars in 000's
For federal income tax purposes, the Company joins in a consolidated income tax return filing with its parent and other affiliated companies. Under the terms of a tax sharing agreement between the Company and it affiliates, the Company computes federal income tax expense as if it were filing a separate income tax return, except that tax credits and net operating loss carryforwards are determined in the basis of the consolidated group. Additionally, the alternative minimum tax is computed for the consolidated group and the resulting tax, if any, is allocated back to the separate companies on the basis of the separate companies' alternative minimum taxable income.

In 2000, the Company received $30 in interest from the Internal Revenue Service related to the 1993 tax year. In 1999, the Company received $1,000 from its former parent, an unaffiliated company, for reimbursement of prior period tax payments made by the Company but owed by the former parent. Tax settlements for 2000 and 1999 were credited directly to unassigned surplus.

The Company's federal income tax returns have been examined by the Internal Revenue Service and the statute is closed through 1995. An examination is underway for 1996 and 1997.

17c. Wash Sales - None.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [ ] No [X]

1.2 If yes, explain:....................

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

3.2 If yes, date of change: ....
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/1998.....................

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/1998.....................

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....11/17/1999.....................

7.4 By what department or departments?................................. Ohio, Delaware, and Mississippi

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [ ] No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [X]

9.2 If yes, explain:....................

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No [ ]

10.2 If yes, give full and complete information relating thereto:
There are assets subject to dollar repurchase agreements. See attached for details.

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: $............................19,021,682

12. Amount of real estate and mortgages held in short-term investments: $...0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	$...............................0	$...0
13.22 Preferred Stock	$...............................0	$...0
13.23 Common Stock	$..................5,903,399	$..............................6,313,895
13.24 Short-Term Investments	$...............................0	$...0
13.25 Mortgages, Loans or Real Estate	$...............................0	$...0
13.26 All Other	$...............................0	$...0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$..................5,903,399	$..............................6,313,895
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	$...............................0	$...0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	$.................(4,030,174)	$...........................(18,299,254)

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Citibank, NA	111 Wall Street, 20th Floor/Zone 3, New York, NY 10043

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A	N/A	N/A

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 2 - LIFE & HEALTH

		1
1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	Amount
1.1	Long-term mortgages in good standing:	
1.11	Farm mortgages	$0
1.12	Residential mortgages	$0
1.13	Commercial mortgages	$11,089,264
1.14	Total mortgages in good standing	$11,089,264
1.2	Long-term mortgages in good standing with restructured terms	
1.21	Total mortgages in good standing	$0
1.3	Long-term mortgage loans upon which interest is overdue more than three months	
1.31	Farm mortgages	$0
1.32	Residential mortgages	$0
1.33	Commercial mortgages	$0
1.34	Total mortgages with interest overdue more than three months	$0
1.4	Long-term mortgage loans in process of foreclosure	
1.41	Farm mortgages	$0
1.42	Residential mortgages	$0
1.43	Commercial mortgages	$0
1.44	Total mortgages in process of foreclosure	$0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$11,089,264
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter:	
1.61	Farm mortgages	$0
1.62	Residential mortgages	$0
1.63	Commercial mortgages	$0
1.65	Total mortgages foreclosed and transferred to real estate	$0

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	43,520,303	0	0	44,379,657
2. Increase (decrease) by adjustment	(217,979)	0	0	(871,916)
3. Cost of acquired	0	0	0	0
4. Cost of additions to and permanent improvements	0	0	0	12,562
5. Total profit (loss) on sales	0	0	0	0
6. Increase (decrease) by foreign exchange adjustment	0	0	0	0
7. Amount received on sales	0	0	0	0
8. Book/adjusted carrying value at end of current period	43,302,324	0	0	43,520,303
9. Total valuation allowance	0	0	0	0
10. Subtotal (Lines 8 plus 9)	43,302,324	0	0	43,520,303
11. Total nonadmitted amounts	0	0	0	0
12. Statement value, current period (Page 2, real estate lines, current period)	43,302,324	0	0	43,520,303

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	14,171,476	0	0	14,451,896
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions	0	0	0	0
2.2 Additional investment made after acquisitions	0	0	0	0
3. Accrual of discount and mortgage interest points and commitment fees	328	0	0	1,294
4. Increase (decrease) by adjustment	0	0	0	0
5. Total profit (loss) on sale	0	0	0	0
6. Amounts paid on account or in full during the period	2,771,086	0	0	281,714
7. Amortization of premium	0	0	0	0
8. Increase (decrease) by foreign exchange adjustment	0	0	0	0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	11,400,718	0	0	14,171,476
10. Total valuation allowance	0	0	0	0
11. Subtotal (Lines 9 plus 10)	11,400,718	0	0	14,171,476
12. Total nonadmitted amounts	311,454	0	0	350,528
13. Statement value of mortgages owned at end of current period	11,089,264	0	0	13,820,948

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	19,558,530	0	0	10,088,970
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions	0	0	0	0
2.2 Additional investment made after acquisitions	282,079	0	0	12,394,376
3. Accrual of discount	0	0	0	0
4. Increase (decrease) by adjustment	(818,927)	0	0	(2,924,816)
5. Total profit (loss) on sale	0	0	0	0
6. Amounts paid on account or in full during the period	0	0	0	0
7. Amortization of premium	0	0	0	0
8. Increase (decrease) by foreign exchange adjustment	0	0	0	0
9. Book/adjusted carrying value of long-term invested assets at end of current period	19,021,682	0	0	19,558,530
10. Total valuation allowance	0	0	0	0
11. Subtotal (Lines 9 plus 10)	19,021,682	0	0	19,558,530
12. Total nonadmitted amounts	0	0	0	0
13. Statement value of long-term invested assets at end of current period	19,021,682	0	0	19,558,530

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	127,404,370	137,171,659	113,962,854	(12,334)	150,600,841	0	0	127,404,370
2. Class 2	37,901,517	24,683,840	2,494,946	(60,173)	60,030,237	0	0	37,901,517
3. Class 3	603,778	0	0	(2,895)	600,883	0	0	603,778
4. Class 4	2,000,870	0	0	443	2,001,313	0	0	2,000,870
5. Class 5	1,773	0	232	0	1,542	0	0	1,773
6. Class 6	0	0	0	0	0	0	0	0
7. Total Bonds	167,912,308	161,855,499	116,458,032	(74,959)	213,234,816	0	0	167,912,308
PREFERRED STOCK								
8. Class 1	0	0	0	0	0	0	0	0
9. Class 2	0	0	0	0	0	0	0	0
10. Class 3	0	0	0	0	0	0	0	0
11. Class 4	0	0	0	0	0	0	0	0
12. Class 5	0	0	0	0	0	0	0	0
13. Class 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	167,912,308	161,855,499	116,458,032	(74,959)	213,234,816	0	0	167,912,308

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. Totals	57,106,564	XXX	57,092,254	161,955	0

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	89,423,296	0	0	2,005,770
2. Cost of short-term investments acquired	26,675,459	0	0	272,441,638
3. Increase (decrease) by adjustment	14,310	0	0	730
4. Increase (decrease) by foreign exchange adjustment	0	0	0	0
5. Total profit (loss) on disposal of short-term investments	0	0	0	0
6. Consideration received on disposal of short-term investments	59,006,501	0	0	185,024,842
7. Book/adjusted carrying value, current period	57,106,564	0	0	89,423,296
8. Total valuation allowance	0	0	0	0
9. Subtotal (Lines 7 plus 8)	57,106,564	0	0	89,423,296
10. Total nonadmitted amounts	0	0	0	0
11. Statement value (Lines 9 minus 10)	57,106,564	0	0	89,423,296
12. Income collected during period	200,359	0	0	417,624
13. Income earned during period	200,359	0	0	417,624

Sch. DB-Part F-Section 1
NONE

Sch. DB-Part F-Section 2
NONE

Sch. S
NONE

Statement as of March 31, 2002 of the **WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO**

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

	1	Direct Business Only				
		Life Contracts		4	5	6
		2	3			
States, Etc.	Is Insurer Licensed? (Yes or No)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations
1. Alabama AL	Yes	1,012,814	3,153,818	0	0	0
2. Alaska AK	Yes	258,115	161,478	0	0	0
3. Arizona AZ	Yes	4,059,250	2,866,371	0	0	0
4. Arkansas AR	Yes	204,005	546,361	0	0	0
5. California CA	Yes	58,123,708	24,961,769	0	0	0
6. Colorado CO	Yes	3,391,617	6,225,330	0	0	0
7. Connecticut CT	Yes	1,549,464	792,203	0	0	0
8. Delaware DE	Yes	175,134	103,803	0	0	0
9. District of Columbia DC	Yes	273,627	59,193	0	0	0
10. Florida FL	Yes	6,135,285	17,303,990	0	0	0
11. Georgia GA	Yes	5,113,245	6,648,112	0	0	0
12. Hawaii HI	Yes	1,956,250	126,431	0	0	0
13. Idaho ID	Yes	1,204,078	816,150	0	0	0
14. Illinois IL	Yes	7,859,014	12,298,622	0	0	0
15. Indiana IN	Yes	2,015,520	8,646,089	0	0	0
16. Iowa IA	Yes	1,274,753	1,779,924	0	0	0
17. Kansas KS	Yes	1,021,289	457,955	0	0	0
18. Kentucky KY	Yes	679,118	1,075,802	0	0	0
19. Louisiana LA	Yes	2,233,618	3,469,770	0	0	0
20. Maine ME	Yes	147,607	383,143	0	0	0
21. Maryland MD	Yes	4,587,176	6,090,461	0	0	0
22. Massachusetts MA	Yes	2,503,668	2,231,607	0	0	0
23. Michigan MI	Yes	2,798,082	5,801,719	0	0	0
24. Minnesota MN	Yes	1,490,029	1,326,430	0	0	0
25. Mississippi MS	Yes	397,934	679,709	0	0	0
26. Missouri MO	Yes	1,976,882	1,258,816	0	0	0
27. Montana MT	Yes	137,241	62,693	0	0	0
28. Nebraska NE	Yes	574,377	1,373,075	0	0	0
29. Nevada NV	Yes	2,391,567	291,630	0	0	0
30. New Hampshire NH	Yes	409,102	1,206,561	0	0	0
31. New Jersey NJ	Yes	5,777,212	103,297	0	0	0
32. New Mexico NM	Yes	254,369	402,765	0	0	0
33. New York NY	No	3,717,684	67,341	0	0	0
34. North Carolina NC	Yes	2,623,442	4,169,743	0	0	0
35. North Dakota ND	Yes	286,468	417,519	0	0	0
36. Ohio OH	Yes	4,717,521	10,837,765	0	0	0
37. Oklahoma OK	Yes	865,205	1,530,797	0	0	0
38. Oregon OR	Yes	2,049,225	1,003,491	0	0	0
39. Pennsylvania PA	Yes	5,250,500	2,073,286	0	0	0
40. Rhode Island RI	Yes	205,765	185,714	0	0	0
41. South Carolina SC	Yes	2,053,850	3,866,219	0	0	0
42. South Dakota SD	Yes	425,228	58,998	0	0	0
43. Tennessee TN	Yes	865,959	1,986,323	0	0	0
44. Texas TX	Yes	13,110,504	25,053,032	0	0	0
45. Utah UT	Yes	7,385,844	3,913,432	0	0	0
46. Vermont VT	Yes	53,751	22,906	0	0	0
47. Virginia VA	Yes	4,641,873	2,849,009	0	0	0
48. Washington WA	Yes	2,933,373	1,864,962	0	0	0
49. West Virginia WV	Yes	87,882	53,180	0	0	0
50. Wisconsin WI	Yes	3,263,235	3,743,115	0	0	0
51. Wyoming WY	Yes	133,150	65,153	0	0	0
52. American Samoa AS	No	0	0	0	0	0
53. Guam GU	Yes	39,638	0	0	0	0
54. Puerto Rico PR	Yes	227,318	209,819	0	0	0
55. US Virgin Islands VI	No	0	0	0	0	0
56. Canada CN	No	166	0	0	0	0
57. Aggregate Other Alien OT	XXX	546,788	321,529	0	0	0
58. Subtotal	(a) 52	177,469,519	176,998,410	0	0	0
90. Reporting entity contributions for employee benefit plans	XXX	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	44,248	0	0	0	0
94. Aggregate other amounts not allocable by State	XXX	0	0	0	0	0
95. Totals (Direct Business)	XXX	177,513,767	176,998,410	0	0	0
96. Plus Reinsurance Assumed	XXX	0	0	0	0	0
97. Totals (All Business)	XXX	177,513,767	176,998,410	0	0	0
98. Less Reinsurance Ceded	XXX	8,239,213	3,208,596	0	0	0
99. Totals (All Business) less Reinsurance Ceded	XXX	169,274,554	173,789,814	0	0	0

DETAILS OF WRITE-INS

5701. Other foreign	XXX	255,084	319,579	0	0	0
5702. Department of Defense	XXX	291,704	1,950	0	0	0
5703.	XXX	0	0	0	0	0
5798. Summary of remaining write-ins for line 57 from overflow page	XXX	0	0	0	0	0
5799. Total (Lines 5701 thru 5703 plus 5798) (Line 57 above)	XXX	546,788	321,529	0	0	0
9401.	XXX	0	0	0	0	0
9402.	XXX	0	0	0	0	0
9403.	XXX	0	0	0	0	0
9498. Summary of remaining write-ins for line 94 from overflow page	XXX	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the SVO Compliance Certification be filed with this statement?	YES
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	NO

EXPLANATIONS:

BAR CODE:

* 9 1 4 1 3 2 0 0 2 4 9 0 0 0 0 0 1 *

Overflow Page
NONE

Sch. A-Part 2
NONE

Sch. A-Part 3
NONE

SCHEDULE B - PART 1

Showing all Mortgage Loans ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9	10	11
	2	3								
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Loan Number	City	State	Loan Type	Date Acquired	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/ Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
Mortgages Closed by Repayment												
87028	Cleveland	OH		10/23/1991	2,707,373	0	0	2,703,587	2,703,587	0	0	0
0199999. Total - Mortgages Closed by Repayment					2,707,373	0	0	2,703,587	2,703,587	0	0	0
9999999. Totals					2,707,373	0	0	2,703,587	2,703,587	0	0	0

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1	Location 2	3	4	5	6	7	8	9	10
Number of Units and Description	City	State	Name of Vendor	Date Acquired	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate									
Apollo Tax Credit Fund VIII, L.P.		OH	Apollo Tax Credit Fund	06/30/2000	282,079	0	282,079	0	0
0999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate					282,079	0	282,079	0	0
9999999. Totals					282,079	0	282,079	0	0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1	Location 2	3	4	5	6	7	8	9	10	11	12	13
Number of Units and Description	City	State	Name of Purchaser or Nature of Disposition	Date Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/ Adjusted Carrying Value Less Encumbrances at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale

NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - Special Revenue and Special Assessment								
District of Columbia								
01F062-64-8	FNMA 30YR TBA 6.5% 6.500% 04/01/32	03/05/2002	J.P. MORGAN SECURITIES INC.		50,265,625	50,000,000	0	1
	District of Columbia				50,265,625	50,000,000	0	XXX
	United States				50,265,625	50,000,000	0	XXX
3199999.	Total - Bonds - Special Revenue & Special Assessments				50,265,625	50,000,000	0	XXX
Bonds - Public Utilities								
United States								
75953G-AB-9	RELIANT ENERGY RESOURCE 8.125% 07/15/05	01/11/2002	MERRILL LYNCH P F & S INC.		10,612,700	10,000,000	2,257	2
927804-ES-9	VIRGINIA ELECTRIC AND P 5.375% 02/01/07	01/24/2002	CREDIT SUISSE/FIRST BOSTON		4,977,950	5,000,000	0	1PE
	United States				15,590,650	15,000,000	2,257	XXX
3899999.	Total - Bonds - Public Utilities				15,590,650	15,000,000	2,257	XXX
Bonds - Industrial and Miscellaneous								
United States								
023608-AC-6	AMEREN CORPORATION NOTE 5.700% 02/01/07	01/16/2002	LEHMAN BROTHERS KUHN LOEB		4,987,000	5,000,000	0	1PE
246688-AE-5	DELHAIZE AMERICA INC 8.125% 04/15/11	02/20/2002	BEAR STEARNS SECURITIES CORP.		5,571,300	5,000,000	146,701	2
755111-BG-5	RAYTHEON CORP NOTES 8.200% 03/01/06	01/24/2002	UBS WARBURG SECURITIES		4,351,200	4,000,000	134,844	2
902494-AH-6	TYSON FOODS INC 144A 7.250% 10/01/06	01/24/2002	R.W. PRESSPRICH & CO. INC.		4,148,640	4,000,000	94,250	2
	United States				19,058,140	18,000,000	375,795	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous				19,058,140	18,000,000	375,795	XXX
6099997.	Total - Bonds - Part 3				84,914,415	83,000,000	378,052	XXX
6099998.	Total - Bonds - Summary Item for Bonds Bought and Sold This Quarter				50,265,625	50,000,000	0	XXX
6099999.	Total - Bonds				135,180,040	133,000,000	378,052	XXX
7299999.	Total - Bonds, Preferred and Common Stocks				135,180,040	XXX	378,052	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues: 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value At Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designation (a)
Bonds - U.S. Government																
36202B-YL-3	GNMA #1615 9.500% 05/20/21	03/01/2002	Paydown		7,348	7,348	7,493	7,348	(138)	0	0	0	0	82		1
362033-DN-9	GNMA #7309 7.750% 04/15/05	03/01/2002	Paydown		86	86	79	86	4	0	0	0	0	1		1
36225A-EF-3	GNMA POOL# 780134 8.500% 05/15/10	03/01/2002	Paydown		23,907	23,907	24,822	23,907	(717)	0	0	0	0	342		1
83162C-BP-7	SMALL BUS ADMIN SR 89-2 9.850% 02/01/09	02/01/2002	Paydown		2,857	2,857	3,184	2,857	(232)	0	0	0	0	141		1Z
83162C-BP-7	SMALL BUS ADMIN SR 89-2 9.850% 02/01/09	02/01/2002	Redemption 100.0000		10,466	10,466	11,664	10,466	(851)	0	0	0	0	515		1Z
0399999.	Total - Bonds - U.S. Government				44,664	44,664	47,242	44,664	(1,934)	0	0	0	0	1,081	0	XXX
Bonds - Special Revenue and Special Assessment																
District of Columbia																
31282C-CY-1	FHLMC #M30087 7.000% 01/01/10	03/01/2002	Paydown		58,792	58,792	55,283	58,792	2,726	0	0	0	0	650		1
312903-N6-0	FHLMC SR-0161 CL-F 9.500% 06/15/06	03/15/2002	Paydown		126,699	126,699	123,650	126,699	1,137	0	0	0	0	2,217		1
31342M-A2-9	FHLMC #730025 9.500% 12/01/04	03/01/2002	Paydown		24,620	24,620	24,425	24,620	246	0	0	0	0	461		1
313602-EV-2	FNMA SR 88-019 CL-J 8.500% 07/25/18	03/01/2002	Paydown		58,835	58,835	59,608	58,835	(384)	0	0	0	0	795		1
	District of Columbia				268,946	268,946	262,966	268,946	3,725	0	0	0	0	4,123	0	XXX
	United States				268,946	268,946	262,966	268,946	3,725	0	0	0	0	4,123	0	XXX
3199999.	Total - Bonds - Special Revenue & Assessment				268,946	268,946	262,966	268,946	3,725	0	0	0	0	4,123	0	XXX
Bonds - Public Utilities																
United States																
040555-BP-8	ARIZONA PUBLIC SERVICE 8.125% 03/15/02.	03/15/2002	Maturity		2,000,000	2,000,000	1,975,080	2,000,000	1,547	0	0	0	0	81,250		1PE
	United States				2,000,000	2,000,000	1,975,080	2,000,000	1,547	0	0	0	0	81,250	0	XXX
3899999.	Total - Bonds - Public Utilities				2,000,000	2,000,000	1,975,080	2,000,000	1,547	0	0	0	0	81,250	0	XXX
Bonds - Industrial and Miscellaneous																
United States																
00770#-AA-2	ADVANTAGE CAP PARTNERS 27.460% 06/08/0	01/01/2002	Redemption 100.0000		7,122	7,122	12,225	7,122	(5,023)	0	0	0	0	1,746		1
00775#-AA-7	ADVANTAGE CAP FLORIDA P 16.667% 05/15/04	02/15/2002	Redemption 100.0000		58,967	58,967	63,826	58,967	(2,095)	0	0	0	0	0		1
17310*-AA-7	CITICORP MTG SECURITIES 8.750% 06/01/06	03/01/2002	Paydown		232	232	232	232	0	0	0	0	0	3		5*
22575#-AA-3	CRESCENT/MACH I PARTNER 2.977% 01/16/06	01/15/2002	Redemption 100.0000		113,232	113,232	113,232	113,232	0	0	0	0	0	1,036		1
23334H-AF-8	DVI RECEIVABLES VI LLC 6.630% 04/10/06	03/10/2002	Paydown		235,741	235,741	235,578	235,741	63	0	0	0	0	2,860		2
291701-CR-9	EMPIRE FUNDING SR 1998- 6.990% 09/01/24.	03/01/2002	Paydown		560,437	560,437	560,258	560,437	(412)	0	0	0	0	6,372		1PE
339096-AA-7	FLEETWOOD CR SR 1995-A 8.450% 11/15/10	03/01/2002	Paydown		18,752	18,752	18,688	18,752	62	0	0	0	0	257		1
361706-AA-2	GRAND GULF 1B FND CP AK 7.430% 01/15/11	01/15/2002	Various		79,292	79,292	78,025	79,292	770	0	0	0	0	2,946		2PE
368836-AA-0	GATX RAIL CORPORATION 10.125% 03/15/02.	03/15/2002	Maturity		2,000,000	2,000,000	1,975,428	2,000,000	2,013	0	0	0	0	101,250		2
393505-BS-0	GREEN TREE FINL CORP SR 7.200% 01/15/19	03/15/2002	Paydown		42,736	42,736	42,883	42,736	(35)	0	0	0	0	518		2PE
393505-EH-1	GREEN TREE FINL CORP SR 9.000% 03/15/20	03/15/2002	Paydown		137,178	137,178	140,650	137,178	(674)	0	0	0	0	1,969		2PE
61913J-AB-2	MTGE LENDERS NETWORK HE 6.605% 07/25/2	03/01/2002	Paydown		103,817	103,817	104,066	103,817	(311)	0	0	0	0	1,142		1PE
76110F-J8-7	RESIDENTIAL ACCREDIT LO 6.500% 03/25/29	03/01/2002	Paydown		305,548	305,548	305,835	305,548	514	0	0	0	0	3,196		1
76110G-DQ-1	RESIDENTIAL ACCREDIT LO 7.750% 10/01/30	03/01/2002	Paydown		1,209,241	1,209,241	1,232,103	1,209,241	(15,993)	0	0	0	0	15,443		1PE
	United States				4,872,295	4,872,295	4,883,029	4,872,295	(21,121)	0	0	0	0	138,738	0	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous				4,872,295	4,872,295	4,883,029	4,872,295	(21,121)	0	0	0	0	138,738	0	XXX
6099997.	Total - Bonds - Part 4				7,185,905	7,185,905	7,168,317	7,185,905	(17,783)	0	0	0	0	225,192	0	XXX
6099998.	Total - Bonds - Summary Item for Bonds Bought and Sold This Quarter				50,265,625	50,000,000	50,265,625	50,265,625	0	0	0	0	0	197,266		XXX
6099999.	Total - Bonds				57,451,530	57,185,905	57,433,942	57,451,530	(17,783)	0	0	0	0	422,458	0	XXX
7299999.	Total - Bonds, Preferred and Common Stocks				57,451,530	XXX	57,433,942	57,451,530	(17,783)	0	0	0	0	422,458	0	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues: 0.

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	Book Balance at End of Each Month During Current Quarter			8
Depository		Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	5 First Month	6 Second Month	7 Third Month	*
Open Depositories								
Citibank Sweep Account	New York, New York	0.400	261	76	2,203	49,412	115,239	
Dakota Notes Commercial Paper, 04/03/2002		1.840	0	0	0	0	19,997,954	
Nieuw Amsterd Commercial Paper, 04/17/2002		1.900	0	0	0	0	19,983,107	
Bryant Park Funding Commercial Paper, 03/18/2002		1.800	0	0	0	19,982,981	0	
Holdenby Capital Commercial Paper, 03/13/2002		1.850	0	0	0	9,993,831	0	
Sunbelt Funding Commercial Paper, 03/01/2002		1.830	0	0	0	20,000,000	0	
Dakota Notes Commercial Paper, 02/14/2002		1.690	0	0	9,993,893	0	0	
Clipper Receivable Commercial Paper, 02/08/2002.		1.770	0	0	19,993,109	0	0	
Crown Point Commercial Paper, 02/07/2002		1.750	0	0	19,994,161	0	0	
Victory Receivable Commercial Paper, 02/25/2002.		1.780	0	0	14,982,193	0	0	
Allfirst	Baltimore, Maryland	0.000	0	0	5,501,163	12,649,691	947,803	
Bank of America	Clearwater, Florida	0.000	0	0	134,329	59,137	101,241	
Bank One	Louisville, Kentucky	0.000	0	0	6,707	4,578	(9,300)	
Bank One	Phoenix, Arizona	0.000	0	0	3,515	996	2,681	
Chase Manhattaen Bank	New York, New York	0.000	0	0	519,234	585,294	602,158	
First Union National Bank	Orlando, Florida	0.000	0	0	8,245,966	10,317,321	7,392,559	
US Bank	Cedar Rapids, Iowa	0.000	0	0	236,711	255,527	677,215	
Fleet Bank	Hartford, Connecticut	0.000	0	0	583,294	685,653	780,760	
FNB Chicago	Chicago, Illinois	0.000	0	0	(206)	(833)	559	
PNC Bank N.A.	Jeanetta, Pennsylvania	0.000	0	0	(229,439)	(170,928)	(180,685)	
Union Bank	San Francisco, California	0.000	0	0	33,414	25,448	24,448	
Wells Fargo Bank	Minneapolis, Minnesota	0.000	0	0	(2,895)	(3,384)	0	
0199999. Total Open Depositories		XXX	261	76	79,997,351	74,434,724	50,435,738	XXX
0399999. Total Cash on Deposit		XXX	261	76	79,997,351	74,434,724	50,435,738	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	750	750	750	XXX
0599999. Total Cash		XXX	261	76	79,998,101	74,435,474	50,436,488	XXX

Trusted Surplus Statement-Title Page
NONE

Trusted Surplus Statement-Assets
NONE

Trusted Surplus Statement-Liabilities
NONE

Trusted Surplus Statement-Overflow Page
NONE