



QUARTERLY STATEMENT
AS OF MARCH 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

AMERICAN RETIREMENT LIFE INSURANCE COMPANY

NAIC Group Code	0084 <small>(Current Period)</small>	0084 <small>(Prior Period)</small>	NAIC Company Code	88366	Employer's ID Number	59-2760189
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	Ohio	
Country of Domicile	United States of America					
Incorporated	05/12/1978			Commenced Business	11/27/1978	
Statutory Home Office	250 East Fifth Street <small>(Street and Number)</small>			,	Cincinnati, OH 45202 <small>(City or Town, State and Zip Code)</small>	
Main Administrative Office	440 Mount Rushmore Road <small>(Street and Number)</small>					
	Rapid City, SD 57701 <small>(City or Town, State and Zip Code)</small>			605-348-1262 <small>(Area Code) (Telephone Number)</small>		
Mail Address	Post Office Box 5420 <small>(Street and Number or P.O. Box)</small>			,	Cincinnati, OH 45201-5420 <small>(City or Town, State and Zip Code)</small>	
Primary Location of Books and Records	440 Mount Rushmore Road <small>(Street and Number)</small>					
	Rapid City, SD 57701 <small>(City or Town, State and Zip Code)</small>			513-357-3300 <small>(Area Code) (Telephone Number)</small>		
Internet Website Address	www.gafri.com					
Statement Contact	Brian Patrick Sponaugle <small>(Name)</small>			513-412-2931 <small>(Area Code) (Telephone Number) (Extension)</small>		
	bsponaugle@gafri.com <small>(E-mail Address)</small>			513-412-1360 <small>(FAX Number)</small>		
Policyowner Relations Contact	David Butler Rich <small>(Street and Number)</small>			525 Vine Street		
	Cincinnati, OH 45202 <small>(City or Town, State and Zip Code)</small>			513-357-3300 <small>(Area Code) (Telephone Number) (Extension)</small>		

OFFICERS

President	Charles Richard Scheper	Secretary	Mark Francis Muething
Treasurer	Teresa Chalmers Caprio	Actuary	Richard Lee Sutton

VICE PRESIDENTS

David Butler Rich	William Jack Maney II #	Vincent James Granieri #
Teresa Chalmers Caprio		

DIRECTORS OR TRUSTEES

Christopher Patrick Miliano	Stephen Craig Lindner	William Jack Maney II
Mark Francis Muething	Charles Richard Scheper	David Butler Rich

State ofOhio.....
County ofHamilton.....
} ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Mark Francis Muething Secretary	Teresa Chalmers Caprio Treasurer	Richard Lee Sutton Actuary
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Subscribed and sworn to before me this
13th day of May, 2002

Barbara E Hargett
Notary Public
08-06-05

STATEMENT AS OF MARCH 31, 2002 OF THE AMERICAN RETIREMENT LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	4,448,059		4,448,059	4,582,058
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Policy loans	6,417		6,417	6,304
6. Premium notes, including \$ for first year premiums				
7. Cash (\$892,970) and short -term investments (\$2,260,100)	3,153,070		3,153,070	2,589,925
8. Other invested assets				
9. Receivable for securities				
10. Aggregate write-ins for invested assets				
11. Subtotals, cash and invested assets (Lines 1 to 10)	7,607,546		7,607,546	7,178,287
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers	145,053		145,053	365,897
12.2 Commissions and expense allowances due	5,244		5,244	14,781
12.3 Experience rating and other refunds due	270		270	36,608
12.4 Other amounts receivable under reinsurance contracts				
13. Electronic data processing equipment and software				
14. Federal and foreign income tax recoverable and interest thereon (including \$20,340 net deferred tax asset)	35,166		35,166	35,166
15. Guaranty funds receivable or on deposit				
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$4,671 loading)	5,926		5,926	(48)
17. Accident and health premiums due and unpaid				
18. Investment income due and accrued	39,999		39,999	81,167
19. Net adjustment in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates				
21. Amounts receivable relating to uninsured accident and health plans				
22. Amounts due from agents				
23. Other assets nonadmitted				
24. Aggregate write-ins for other than invested assets				
25. Total assets excluding Separate Accounts business (Lines 11 to 24)	7,839,205		7,839,205	7,711,859
26. From Separate Accounts Statement				
27. Total (Lines 25 and 26)	7,839,205		7,839,205	7,711,859
DETAILS OF WRITE-INS				
1001.				
1002.				
1003.				
1098. Summary of remaining write-ins for Line 10 from overflow page				
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)				
2401.				
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)				

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for Life contracts \$574,487 less \$included in Line 6.3 (including \$ Modco Reserve)	574,487	567,119
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
3. Liability for deposit-type contracts (including \$ Modco Reserve)		
4. Contract claims:		
4.1 Life	3,000	3,000
4.2 Accident and health		
5. Policyholders' dividends \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to (including \$ Modco Reserve)		
6.2 Dividends not yet apportioned (including \$ Modco Reserve)		
6.3 Coupons and similar benefits (including \$ Modco Reserve)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	125	218
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds		
9.3 Other amounts payable on reinsurance including \$ assumed and \$ ceded		
9.4 Interest Maintenance Reserve	54,400	53,985
10. Commissions to agents due or accrued—life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$		
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	68,936	34,998
13. Transfers to Separate Accounts due or accrued (net) (Including \$ accrued for expense allowances recognized in reserves)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	14,045	14,045
15. Federal and foreign income taxes, including \$ on realized capital gains (losses) (including \$0 net deferred tax liability)	137,964	121,776
16. Unearned investment income		
17. Amounts withheld or retained by company as agent or trustee	(29)	1,851
18. Amounts held for agents' account, including \$6,949 agents' credit balances	6,949	6,949
19. Remittances and items not allocated	2,488	2,488
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	9,986	9,320
24.2 Reinsurance in unauthorized companies		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers		
24.4 Payable to parent, subsidiaries and affiliates	96	
24.5 Drafts outstanding		
24.6 Liability for amounts held under uninsured accident and health plans		
24.7 Funds held under coinsurance		
24.8 Payable for securities	41,251	
24.9 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	163,000	163,000
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	1,076,697	978,749
27. From Separate Accounts Statement		
28. Total Liabilities (Lines 26 and 27)	1,076,697	978,749
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	2,627,365	2,627,365
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	1,635,143	1,605,745
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including \$ in Separate Accounts Statement)	4,262,508	4,233,110
38. Totals of Lines 29, 30 and 37	6,762,508	6,733,110
39. Totals of Lines 28 and 38	7,839,205	7,711,859
DETAILS OF WRITE-INS		
2501. Deferred ceding commission income	163,000	163,000
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	163,000	163,000
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health policies and contracts	10,485	10,676	28,678
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	78,790	102,902	382,613
4. Amortization of Interest Maintenance Reserve (IMR)	(415)	(642)	(2,568)
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	21,688	23,935	92,028
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income			
9. Totals (Lines 1 to 8.3)	110,548	136,871	500,750
10. Death benefits	3,330	8,048	17,049
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	(14,446)	(3,001)	(5,365)
13. Disability benefits and benefits under accident and health contracts			
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	5,555	812	2,489
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds			
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	7,368	9,092	22,239
20. Totals (Lines 10 to 19)	1,807	14,951	36,413
21. Commissions on premiums, annuity considerations, and deposit-type contract funds(direct business only) ..	0	25	211
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	48,627	50,023	211,969
24. Insurance taxes, licenses and fees, excluding federal income taxes	12,451	15,354	41,673
25. Increase in loading on deferred and uncollected premiums	1,411	1,435	(142)
26. Net transfers to or (from) Separate Accounts			
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	64,296	81,787	290,124
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	46,251	55,083	210,626
30. Dividends to policyholders			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	46,251	55,083	210,626
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	16,188	19,785	134,940
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	30,063	35,298	75,686
34. Net realized capital gains or (losses) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)			
35. Net income (Line 33 plus Line 34)	30,063	35,298	75,686
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	6,733,109	6,639,926	6,639,926
37. Net income (Line 35)	30,063	35,298	75,686
38. Change in net unrealized capital gains (losses)			
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax			96,077
41. Change in non-admitted assets and related items			(88,850)
42. Change in liability for reinsurance in unauthorized companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(666)	(966)	(2,844)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus		(11,886)	13,114
54. Net change in capital and surplus for the year (Lines 37 through 53)	29,397	22,446	93,183
55. Capital and surplus, as of statement date (Lines 36 + 54)	6,762,507	6,662,372	6,733,109
DETAILS OF WRITE-INS			
08.301.			
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)			
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)			
5301. Adjustment for prior year taxes.....		(25,000)	0
5302. Adjustment to surplus due to codification.....		13,114	13,114
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)		(11,886)	13,114

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts	3,007	30,126
2. Charges and fees for deposit-type contracts		
3. Considerations for supplementary contracts with life contingencies		
4. Net investment income	124,122	385,482
5. Commissions and expense allowances on reinsurance ceded	29,295	87,860
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts		
7. Aggregate write-ins for miscellaneous income		
8. Total (Lines 1 to 7)	156,424	503,468
9. Death Benefits	3,330	17,049
10. Matured endowments		
11. Annuity Benefits	(235,291)	185,667
12. Disability benefits and benefits under accident and health contracts		
13. Coupons, guaranteed annual pure endowments and similar benefits		
14. Surrender benefits and withdrawals for life contracts	(30,783)	37,803
15. Group conversions		
16. Interest and adjustments on contract or deposit-type contract funds		
17. Payments on supplementary contracts with life contingencies		
18. Total (Lines 9 to 17)	(262,744)	240,519
19. Commissions on premiums, annuity considerations and deposit-type contract funds		211
20. Commissions and expense allowances on reinsurance assumed		
21. General insurance expenses	14,690	214,969
22. Insurance taxes, licenses and fees, excluding federal income taxes	12,451	33,628
23. Net transfers to or (from) Separate Accounts		
24. Aggregate write-ins for deductions		
25. Total (Lines 18 to 24)	(235,603)	489,328
26. Dividends paid to policyholders	0	55,427
27. Federal income taxes (excluding tax on capital gains)		
28. Total (Lines 25 to 27)	(235,603)	544,755
29. Net cash from operations (Line 8 minus Line 28)	392,027	(41,287)
Cash from Investments		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds	129,837	438,447
30.2 Stocks		
30.3 Mortgage loans		
30.4 Real estate		
30.5 Other invested assets		
30.6 Net gains or (losses) on cash and short-term investments		
30.7 Miscellaneous proceeds		
30.8 Total investment proceeds (Lines 30.1 to 30.7)	129,837	438,447
31. Net tax on capital gains (losses)		
32. Total (Line 30.8 minus Line 31)	129,837	438,447
33. Cost of investments acquired (long-term only):		
33.1 Bonds		1,244,445
33.2 Stocks		
33.3 Mortgage loans		
33.4 Real estate		
33.5 Other invested assets		
33.6 Miscellaneous applications	(41,251)	
33.7 Total investments acquired (Lines 33.1 to 33.6)	(41,251)	1,244,445
34. Net increase (or decrease) in policy loans and premium notes	113	(1,650)
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34)	170,975	(804,348)
Cash from Financing and Miscellaneous Sources		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in		
36.2 Borrowed money \$ less amounts repaid \$		
36.3 Capital notes \$ less amounts repaid \$		
36.4 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies		
36.5 Other cash provided	2,026	2,787
36.6 Total (Lines 36.1 to 36.5)	2,026	2,787
37. Cash applied:		
37.1 Dividends to stockholders paid		
37.2 Interest on indebtedness		
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies		
37.4 Other applications (net)	1,881	484
37.5 Total (Lines 37.1 to 37.4)	1,881	484
38. Net cash from financing and miscellaneous sources (Line 36.6 minus Line 37.5)	145	2,303
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38)	563,147	(843,331)
40. Cash and short-term investments:		
40.1 Beginning of year	2,589,925	3,433,256
40.2 End of period (Line 39 plus Line 40.1)	3,153,072	2,589,925
DETAILS OF WRITE-INS		
0701.		
0702.		
0703.		
0798. Summary of remaining write-ins for Line 7 from overflow page		
0799. TOTALS (Lines 0701 thru 0703 plus 0798) (Line 7 above)		
2401.		
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. TOTALS (Lines 2401 thru 2403 plus 2498) (Line 24 above)		

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life			
2. Ordinary Life Insurance	10,485	10,673	28,026
3. Ordinary Individual Annuities	8,588	16,628	54,137
4. Credit Life (Group & Individual)			
5. Group Life Insurance			
6. Group Annuities			
7. A & H - Group			
8. A & H - Credit (Group & Individual)			
9. A & H - Other			
10. Aggregate of All Other Lines of Business			
11. Subtotal	19,073	27,301	82,163
12. Deposit-Type Contracts			
13. Total	19,073	27,301	82,163
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

NONE

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]

1.2 If yes, explain:
.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1997

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1997

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/21/1999

7.4 By what department or departments?
State of Ohio Department of Insurance.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:
.....

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$

12. Amount of real estate and mortgages held in short-term investments:\$

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

13.2 If yes, please complete the following:

	1	2
	Prior Year-End Statement Value	Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$	\$
13.24 Short-term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$	\$
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
The Bank of New York.....	1 Wall Street, New York, New York 10286

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
Investment Advisor.....	American Money Management Corporation.....	1 East Fourth Street, Cincinnati, Ohio 45201.....

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

1.			1
	Report the statement value of mortgage loans at the end of this reporting period for the following categories:		Amount
1.1	Long-Term Mortgages In Good Standing		
1.11	Farm Mortgages	\$	0
1.12	Residential Mortgages	\$	0
1.13	Commercial Mortgages	\$	0
1.14	Total Mortgages in Good Standing	\$	0
1.2	Long-Term Mortgages In Good Standing with Restructured Terms		
1.21	Total Mortgages in Good Standing	\$	0
1.3	Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months		
1.31	Farm Mortgages	\$	0
1.32	Residential Mortgages	\$	0
1.33	Commercial Mortgages	\$	0
1.34	Total Mortgages with Interest Overdue more than Three Months.....	\$	0
1.4	Long-Term Mortgages Loans in Process of Foreclosure		
1.41	Farm Mortgages	\$	0
1.42	Residential Mortgages	\$	0
1.43	Commercial Mortgages	\$	0
1.44	Total Mortgages in Process of Foreclosure.....	\$	0
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2).....	\$	0
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter		
1.61	Farm Mortgages	\$	0
1.62	Residential Mortgages	\$	0
1.63	Commercial Mortgages	\$	0
1.64	Total Mortgages Foreclosed and Transferred to Real Estate	\$	

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	NONE			
2. Increase (decrease) by adjustment				
3. Cost of acquired				
4. Cost of additions to and permanent improvements				
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period				
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)				
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)				

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	NONE			
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period				

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	NONE			
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of long-term invested assets at end of current period				

STATEMENT AS OF MARCH 31, 2002 OF THE AMERICAN RETIREMENT LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	5,564,196	1,301,050	1,180,587	(3,403)	5,681,256			5,564,196
2. Class 2	1,027,661			(759)	1,026,902			1,027,661
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	6,591,857	1,301,050	1,180,587	(4,162)	6,708,158			6,591,857
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	6,591,857	1,301,050	1,180,587	(4,162)	6,708,158			6,591,857

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter					
	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999 Totals	2,260,100	XXX	2,260,100	9,125	

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned				
	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	2,009,800			2,972,606
2. Cost of short-term investments acquired	1,301,050			5,818,155
3. Increase (decrease) by adjustment				
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments				
6. Consideration received on disposal of short-term investments	1,050,750			6,780,961
7. Book/adjusted carrying value, current period	2,260,100			2,009,800
8. Total valuation allowance				
9. Subtotal (Lines 7 plus 8)	2,260,100			2,009,800
10. Total nonadmitted amounts				
11. Statement value (Lines 9 minus 10)	2,260,100			2,009,800
12. Income collected during period	9,125			85,920
13. Income earned during period	8,989			77,686

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule S

NONE

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

During Current Year to Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only					
		Life Contracts		4	5	6	
		2	3				
	Is Insurer Licensed? (Yes or No)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations	
1. Alabama	AL	Yes	47				
2. Alaska	AK	No					
3. Arizona	AZ	Yes					
4. Arkansas	AR	Yes	2,704	1,332			
5. California	CA	No					
6. Colorado	CO	Yes	166				
7. Connecticut	CT	No					
8. Delaware	DE	Yes					
9. District of Columbia	DC	No					
10. Florida	FL	Yes	98				
11. Georgia	GA	Yes					
12. Hawaii	HI	No					
13. Idaho	ID	No					
14. Illinois	IL	Yes					
15. Indiana	IN	Yes					
16. Iowa	IA	Yes					
17. Kansas	KS	No					
18. Kentucky	KY	No					
19. Louisiana	LA	Yes					
20. Maine	ME	No					
21. Maryland	MD	Yes					
22. Massachusetts	MA	No					
23. Michigan	MI	No					
24. Minnesota	MN	Yes					
25. Mississippi	MS	Yes					
26. Missouri	MO	Yes	190				
27. Montana	MT	No					
28. Nebraska	NE	Yes					
29. Nevada	NV	Yes					
30. New Hampshire	NH	No					
31. New Jersey	NJ	No					
32. New Mexico	NM	Yes					
33. New York	NY	No					
34. North Carolina	NC	Yes	226	1,533			
35. North Dakota	ND	No					
36. Ohio	OH	Yes					
37. Oklahoma	OK	Yes	301				
38. Oregon	OR	Yes					
39. Pennsylvania	PA	No					
40. Rhode Island	RI	No					
41. South Carolina	SC	Yes					
42. South Dakota	SD	Yes					
43. Tennessee	TN	Yes	2,365	382			
44. Texas	TX	Yes	680	5,151			
45. Utah	UT	No					
46. Vermont	VT	No					
47. Virginia	VA	Yes					
48. Washington	WA	No					
49. West Virginia	WV	No					
50. Wisconsin	WI	No					
51. Wyoming	WY	No					
52. American Samoa	AS	No					
53. Guam	GU	No					
54. Puerto Rico	PR	No					
55. US Virgin Islands	VI	No					
56. Canada	CN	No					
57. Aggregate Other Alien	OT	XXX					
58. Subtotal	(a) 27	6,587	8,588				
90. Reporting entity contributions for employee benefit plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate of other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX	6,587	8,588				
96. Plus Reinsurance Assumed	XXX						
97. Totals (All Business)	XXX	6,587	8,588				
98. Less Reinsurance Ceded	XXX		12,168				
99. Totals (All Business) less Reinsurance Ceded	XXX	6,587	(3,580)				
DETAILS OF WRITE-INS							
5701.	XXX						
5702.	XXX						
5703.	XXX						
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX						
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)	XXX						
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)	XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

Schedule Y - Part 1

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

1.

Will the SVO Compliance Certification be filed with this statement?

.....Yes.....
2.

Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?

.....No.....

Explanations:

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



OVERFLOW PAGE FOR WRITE-INS

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule D - Part 3

NONE

STATEMENT AS OF MARCH 31, 2002 OF THE AMERICAN RETIREMENT LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig- nation (a)
BONDS																
U.S. GOVERNMENT																
36203V-D4-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION MORTGAGE BACKED PASS- THROUGH CERTIFICATE POOL #360223 6.00% DUE 2-15-2009	03/15/2002	PAYDOWNS		6,012	6,012	6,031	6,012	0	0	0	0	0	70		1
36204F-KB-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION MORTGAGE BACKED PASS- THROUGH CERTIFICATE POOL #368490 6.00% DUE 2-15-2009	03/15/2002	PAYDOWNS		6,192	6,192	6,116	6,192	0	0	0	0	0	62		1
362043-5W-7	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION MORTGAGE BACKED PASS- THROUGH CERTIFICATE POOL #16161 7.50% DUE 4-15-2007	03/15/2002	PAYDOWNS		2,172	2,172	2,259	2,172	0	0	0	0	0	27		1
362045-NP-7	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION MORTGAGE BACKED PASS- THROUGH CERTIFICATE POOL #17498 7.50% DUE 6-15-2007	03/15/2002	PAYDOWNS		2,428	2,428	2,418	2,428	0	0	0	0	0	30		1
362050-5L-6	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION MORTGAGE BACKED PASS- THROUGH CERTIFICATE POOL #22451 9.00% DUE 8-15-2008	03/15/2002	PAYDOWNS		1,374	1,374	1,360	1,374	0	0	0	0	0	22		1
362054-UM-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION MORTGAGE BACKED PASS- THROUGH CERTIFICATE POOL #25788 8.50% DUE 7-15-2008	03/15/2002	PAYDOWNS		569	569	550	569	0	0	0	0	0	8		1
362056-YN-7	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION MORTGAGE BACKED PASS- THROUGH CERTIFICATE POOL #27717 9.00% DUE 11-15-2008	03/15/2002	PAYDOWNS		38	38	37	38	0	0	0	0	0	0		1
362057-NB-3	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION MORTGAGE BACKED PASS- THROUGH CERTIFICATE POOL #28286 9.00% DUE 12-15-2008	03/15/2002	PAYDOWNS		3,073	3,073	3,086	3,073	0	0	0	0	0	64		1
362127-FR-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION MORTGAGE BACKED PASS- THROUGH CERTIFICATE POOL #90176 9.00% DUE 5-15-2009	03/15/2002	PAYDOWNS		1,080	1,080	1,080	1,080	0	0	0	0	0	16		1
36220T-7D-0	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION MORTGAGE BACKED PASS- THROUGH CERTIFICATE POOL #288092 9.00% DUE 3-15-2005	03/15/2002	PAYDOWNS		175	175	172	175	0	0	0	0	0	2		1
36224E-DS-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION MORTGAGE BACKED PASS- THROUGH CERTIFICATE POOL #326013 7.00% DUE 4-15-2007	03/15/2002	PAYDOWNS		3,857	3,857	3,773	3,857	0	0	0	0	0	45		1
0399999 - Bonds - U.S. Governments					26,970	26,970	26,882	26,970	0	0	0	0	0	346	XXX	XXX
SPECIAL REVENUE																
313614-SZ-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION PASS-THROUGH POOL #50036 9.50% DUE 1- 01-2003	03/25/2002	PAYDOWNS		485	485	485	485	0	0	0	0	0	5		1
3199999 - Bonds - Special Revenues					485	485	485	485	0	0	0	0	0	5	XXX	XXX
INDUSTRIAL AND MISCELLANEOUS																
60935B-CT-4	THE MONEY STORE TRUST ASSET BACKED CERTIFICATE SERIES 1997-C CLASS MH-1 6.89% DUE 9-15-2018	03/15/2002	PAYDOWNS		102,382	102,382	98,983	102,382	0	0	0	0	0	1,421		1PE
4599999 - Bonds - Industrial and Miscellaneous					102,382	102,382	98,983	102,382	0	0	0	0	0	1,421	XXX	XXX
6099997 - Bonds - Part 4					129,837	129,837	126,350	129,837	0	0	0	0	0	1,772	XXX	XXX

SCHEDULE D - PART 4

[illegible]

E05.1

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

STATEMENT AS OF MARCH 31, 2002 OF THE AMERICAN RETIREMENT LIFE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

[illegible]