



QUARTERLY STATEMENT
AS OF MARCH 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

Grange Life Insurance Company

NAIC Group Code	0267 <small>(Current Period)</small>	0267 <small>(Prior Period)</small>	NAIC Company Code	71218	Employer's ID Number	31-0739286
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	Ohio	
Country of Domicile	United States of America					
Incorporated	03/05/1968			Commenced Business	07/01/1968	
Statutory Home Office	650 South Front Street <small>(Street and Number)</small>			,	Columbus, OH 43206-1014 <small>(City or Town, State and Zip Code)</small>	
Main Administrative Office	650 South Front Street <small>(Street and Number)</small>					
	Columbus, OH 43206-1014 <small>(City or Town, State and Zip Code)</small>				614-445-2900 <small>(Area Code) (Telephone Number)</small>	
Mail Address	650 South Front Street, P.O. Box 1218 <small>(Street and Number or P.O. Box)</small>			,	Columbus, OH 43216-1212 <small>(City or Town, State and Zip Code)</small>	
Primary Location of Books and Records	650 South Front Street <small>(Street and Number)</small>					
	Columbus, OH 43206-1014 <small>(City or Town, State and Zip Code)</small>				614-445-2820 <small>(Area Code) (Telephone Number)</small>	
Internet Website Address	www.grangeinsurance.com					
Statement Contact	Richard Paul McKinley <small>(Name)</small>				614-445-2820 <small>(Area Code) (Telephone Number) (Extension)</small>	
	mckinleyd@grangeinsurance.com <small>(E-mail Address)</small>				614-445-2619 <small>(FAX Number)</small>	
Policyowner Relations Contact	650 South Front Street <small>(Street and Number)</small>					
	Columbus, OH 43206-1014 <small>(City or Town, State and Zip Code)</small>				614-445-2900 <small>(Area Code) (Telephone Number) (Extension)</small>	

OFFICERS

President	Thomas Howard Welch	CFO & Vice President	Randall Joseph Montelone
Secretary & Vice President	David Trufant Roark	Actuary	Actuarial Management Resources

VICE PRESIDENTS

Martin James Dinehart	Walter Loren Neff
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DIRECTORS OR TRUSTEES

EDWIN LOWELL BILLMAN	ANTHONY ALFONSO COLAO JR	ROBERT JOHN O'BRIEN
MICHAEL VERNE PARROTT	MELVIN GEORGE PYE JR	JAMES LAWRENCE SETTERLIN
THOMAS SIMRALL STEWART	PHILIP WAYNE STICHTER	PHILIP HUGH URBAN
DAVID CHARLES WETMORE	RANDALL JOSEPH MONTELONE	

State ofOhio.....
County ofPickaway.....
} ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Thomas Howard Welch President	Randall Joseph Montelone CFO & Vice President	David Trufant Roark Secretary & Vice President
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Subscribed and sworn to before me this
1 day of May, 2002

Linda K. Lindsey
Administrative Assistant
May 28, 2003

STATEMENT AS OF MARCH 31, 2002 OF THE GRANGE LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	115,117,589		115,117,589	112,515,157
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	715,329		715,329	762,939
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Policy loans	6,908,262		6,908,262	6,802,006
6. Premium notes, including \$ for first year premiums				
7. Cash (\$4,369,522) and short-term investments (\$)	4,369,522		4,369,522	4,184,004
8. Other invested assets				
9. Receivable for securities				
10. Aggregate write-ins for invested assets				
11. Subtotals, cash and invested assets (Lines 1 to 10)	127,110,702		127,110,702	124,264,106
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers	1,526,295		1,526,295	458,000
12.2 Commissions and expense allowances due				
12.3 Experience rating and other refunds due				
12.4 Other amounts receivable under reinsurance contracts				
13. Electronic data processing equipment and software.....	92,761		92,761	101,739
14. Federal and foreign income tax recoverable and interest thereon (including \$713,207 net deferred tax asset)	2,580,846	1,867,639	713,207	789,126
15. Guaranty funds receivable or on deposit				
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$246,051 loading)	6,947,908		6,947,908	6,185,941
17. Accident and health premiums due and unpaid	6,500		6,500	6,500
18. Investment income due and accrued	1,649,779		1,649,779	1,819,089
19. Net adjustment in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates				
21. Amounts receivable relating to uninsured accident and health plans				
22. Amounts due from agents				
23. Other assets nonadmitted	180,227	180,227		
24. Aggregate write-ins for other than invested assets	44,744		44,744	12,727
25. Total assets excluding Separate Accounts business (Lines 11 to 24)	140,139,762	2,047,866	138,091,896	133,637,228
26. From Separate Accounts Statement				
27. Total (Lines 25 and 26)	140,139,762	2,047,866	138,091,896	133,637,228
DETAILS OF WRITE-INS				
1001.				
1002.				
1003.				
1098. Summary of remaining write-ins for Line 10 from overflow page				
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)				
2401. Miscellaneous Receivables.....	44,744		44,744	12,727
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	44,744		44,744	12,727

STATEMENT AS OF MARCH 31, 2002 OF THE GRANGE LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for Life contracts \$111,426,173 less \$included in Line 6.3 (including \$ Modco Reserve)	111,426,173	108,326,031
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	394,589	394,589
3. Liability for deposit-type contracts (including \$ Modco Reserve)	576,089	436,809
4. Contract claims:		
4.1 Life	1,663,000	1,707,310
4.2 Accident and health	55,000	55,000
5. Policyholders' dividends \$191,889 and coupons \$due and unpaid	191,889	191,889
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to (including \$ Modco Reserve)	53,987	53,987
6.2 Dividends not yet apportioned (including \$ Modco Reserve)		
6.3 Coupons and similar benefits (including \$ Modco Reserve)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	115,810	58,441
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds		
9.3 Other amounts payable on reinsurance including \$ assumed and \$ ceded		
9.4 Interest Maintenance Reserve	367,072	290,890
10. Commissions to agents due or accrued—life and annuity contracts \$308,784 accident and health \$2,880 and deposit-type contract funds \$	311,664	267,293
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	499,692	862,588
13. Transfers to Separate Accounts due or accrued (net) (Including \$ accrued for expense allowances recognized in reserves)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	443,377	348,328
15. Federal and foreign income taxes, including \$52,057 on realized capital gains (losses) (including \$ net deferred tax liability)	716,272	384,944
16. Unearned investment income	286,458	267,659
17. Amounts withheld or retained by company as agent or trustee		
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	424,063	163,038
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	440,581	440,581
24.2 Reinsurance in unauthorized companies		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers		
24.4 Payable to parent, subsidiaries and affiliates	1,910,584	1,598,700
24.5 Drafts outstanding		
24.6 Liability for amounts held under uninsured accident and health plans		
24.7 Funds held under coinsurance		
24.8 Payable for securities		
24.9 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	25,818	21,876
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	119,902,118	115,869,953
27. From Separate Accounts Statement		
28. Total Liabilities (Lines 26 and 27)	119,902,118	115,869,953
29. Common capital stock	1,500,000	1,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	600,000	600,000
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	16,089,778	15,667,274
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including \$ in Separate Accounts Statement)	16,689,778	16,267,274
38. Totals of Lines 29, 30 and 37	18,189,778	17,767,274
39. Totals of Lines 28 and 38	138,091,896	133,637,227
DETAILS OF WRITE-INS		
2501. Checks Outstanding.....	25,818	21,876
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	25,818	21,876
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF MARCH 31, 2002 OF THE GRANGE LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health policies and contracts	7,354,484	6,740,693	26,928,020
2. Considerations for supplementary contracts with life contingencies	792,916		663,694
3. Net investment income	2,038,141	1,997,867	8,061,501
4. Amortization of Interest Maintenance Reserve (IMR)	20,495	17,594	64,608
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	1,003,912	805,589	3,686,800
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	14,756	13,876	54,505
9. Totals (Lines 1 to 8.3)	11,224,704	9,575,619	39,459,128
10. Death benefits	2,007,756	1,842,726	8,752,849
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	940,644	343,725	2,032,782
13. Disability benefits and benefits under accident and health contracts	168,802	124,476	279,600
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	997,796	1,028,179	3,689,834
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds			
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	3,160,532	3,291,902	11,762,782
20. Totals (Lines 10 to 19)	7,275,530	6,631,008	26,517,847
21. Commissions on premiums, annuity considerations, and deposit-type contract funds(direct business only) ..	1,289,806	932,995	4,681,077
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	1,998,476	1,584,727	7,141,002
24. Insurance taxes, licenses and fees, excluding federal income taxes	288,307	161,091	637,955
25. Increase in loading on deferred and uncollected premiums	(396,796)	93,130	(27,451)
26. Net transfers to or (from) Separate Accounts			
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	10,455,323	9,402,951	38,950,430
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	769,381	172,668	508,698
30. Dividends to policyholders	63,889	66,956	265,692
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	705,492	105,712	243,006
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	279,271	34,943	239,444
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	426,221	70,769	3,562
34. Net realized capital gains or (losses) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)			
35. Net income (Line 33 plus Line 34)	426,221	70,769	3,562
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	17,767,278	17,298,958	17,298,959
37. Net income (Line 35)	426,221	70,769	3,562
38. Change in net unrealized capital gains (losses)	72,213	(115,119)	(193,255)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	(75,917)	786,000	2,416,286
41. Change in non-admitted assets and related items	(6,500)	0	(1,616,152)
42. Change in liability for reinsurance in unauthorized companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	6,483		(142,122)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	422,500	741,650	468,319
55. Capital and surplus, as of statement date (Lines 36 + 54)	18,189,778	18,040,608	17,767,278
DETAILS OF WRITE-INS			
08.301. Service Fees.....	14,756	13,876	54,505
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	14,756	13,876	54,505
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)			
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)			

STATEMENT AS OF MARCH 31, 2002 OF THE GRANGE LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts	7,046,681	25,802,853
2. Charges and fees for deposit-type contracts		
3. Considerations for supplementary contracts with life contingencies	792,916	663,694
4. Net investment income	2,184,698	8,071,638
5. Commissions and expense allowances on reinsurance ceded	1,003,912	3,686,800
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts		
7. Aggregate write-ins for miscellaneous income	14,756	54,505
8. Total (Lines 1 to 7)	11,042,963	38,279,490
9. Death Benefits	3,041,470	8,919,645
10. Matured endowments		
11. Annuity Benefits	940,644	2,032,782
12. Disability benefits and benefits under accident and health contracts	168,802	279,600
13. Coupons, guaranteed annual pure endowments and similar benefits		
14. Surrender benefits and withdrawals for life contracts	997,796	3,689,834
15. Group conversions		
16. Interest and adjustments on contract or deposit-type contract funds		
17. Payments on supplementary contracts with life contingencies		
18. Total (Lines 9 to 17)	5,148,712	14,921,861
19. Commissions on premiums, annuity considerations and deposit-type contract funds	1,245,435	4,667,710
20. Commissions and expense allowances on reinsurance assumed		
21. General insurance expenses	2,237,768	7,188,732
22. Insurance taxes, licenses and fees, excluding federal income taxes	193,259	594,114
23. Net transfers to or (from) Separate Accounts		
24. Aggregate write-ins for deductions		
25. Total (Lines 18 to 24)	8,825,174	27,372,417
26. Dividends paid to policyholders	51,079	250,664
27. Federal income taxes (excluding tax on capital gains)	0	653,555
28. Total (Lines 25 to 27)	8,876,253	28,276,636
29. Net cash from operations (Line 8 minus Line 28)	2,166,710	10,002,854
Cash from Investments		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds	11,182,275	20,721,432
30.2 Stocks	54,273	
30.3 Mortgage loans		
30.4 Real estate		
30.5 Other invested assets		
30.6 Net gains or (losses) on cash and short-term investments		
30.7 Miscellaneous proceeds		
30.8 Total investment proceeds (Lines 30.1 to 30.7)	11,236,548	20,721,432
31. Net tax on capital gains (losses)	0	14,499
32. Total (Line 30.8 minus Line 31)	11,236,548	20,706,933
33. Cost of investments acquired (long-term only):		
33.1 Bonds	13,661,355	31,012,803
33.2 Stocks		9,898
33.3 Mortgage loans		
33.4 Real estate		
33.5 Other invested assets		
33.6 Miscellaneous applications		
33.7 Total investments acquired (Lines 33.1 to 33.6)	13,661,355	31,022,701
34. Net increase (or decrease) in policy loans and premium notes	106,256	511,290
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34)	(2,531,063)	(10,827,058)
Cash from Financing and Miscellaneous Sources		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in		
36.2 Borrowed money \$less amounts repaid \$		
36.3 Capital notes \$less amounts repaid \$		
36.4 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies		
36.5 Other cash provided	581,887	61,381
36.6 Total (Lines 36.1 to 36.5)	581,887	61,381
37. Cash applied:		
37.1 Dividends to stockholders paid		
37.2 Interest on indebtedness		
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies		2,267
37.4 Other applications (net)	32,017	194,228
37.5 Total (Lines 37.1 to 37.4)	32,017	196,495
38. Net cash from financing and miscellaneous sources (Line 36.6 minus Line 37.5)	549,870	(135,114)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38)	185,517	(959,318)
40. Cash and short-term investments:		
40.1 Beginning of year	4,184,005	5,143,323
40.2 End of period (Line 39 plus Line 40.1)	4,369,522	4,184,005
DETAILS OF WRITE-INS		
0701. Service Fees	14,756	54,505
0702.		
0703.		
0798. Summary of remaining write-ins for Line 7 from overflow page		
0799. TOTALS (Lines 0701 thru 0703 plus 0798) (Line 7 above)	14,756	54,505
2401.		
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. TOTALS (Lines 2401 thru 2403 plus 2498) (Line 24 above)		

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life			
2. Ordinary Life Insurance	7,770,779	6,722,611	28,766,196
3. Ordinary Individual Annuities	1,150,513	1,081,941	4,004,657
4. Credit Life (Group & Individual)			
5. Group Life Insurance	313,768	288,831	1,199,307
6. Group Annuities			
7. A & H - Group			
8. A & H - Credit (Group & Individual)			
9. A & H - Other	145,349	145,737	555,953
10. Aggregate of All Other Lines of Business			
11. Subtotal	9,380,409	8,239,120	34,526,113
12. Deposit-Type Contracts			
13. Total	9,380,409	8,239,120	34,526,113
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

No events subsequent to the most recent annual statement or audited financial statements, have occurred which have a material impact on the company for this reporting period other than the update of the SSAP's.

9. Income Taxes

The components of the net deferred tax asset / (liability) at March 31, 2002 are as follows:

1. Total of all deferred tax assets (admitted and nonadmitted)	\$2,580,846
2. Total of all deferred tax liabilities	\$ 56,526
3. Deferred tax assets nonadmitted in accordance with SSAP No.10 Income Taxes	\$1,811,113
4. Increase (decrease) in deferred tax assets nonadmitted	\$ (75,917)

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]

1.2 If yes, explain:
.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1998

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/30/2000

7.4 By what department or departments?
.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:
.....

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0

12. Amount of real estate and mortgages held in short-term investments:\$0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$	\$
13.24 Short-term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$	\$
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [X]

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank One Trust Co. NA.....	1111 Polaris Parkway Columbus, OH 43240.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

1.			1
	Report the statement value of mortgage loans at the end of this reporting period for the following categories:		Amount
1.1	Long-Term Mortgages In Good Standing		
1.11	Farm Mortgages	\$	0
1.12	Residential Mortgages	\$	0
1.13	Commercial Mortgages	\$	0
1.14	Total Mortgages in Good Standing	\$	
1.2	Long-Term Mortgages In Good Standing with Restructured Terms		
1.21	Total Mortgages in Good Standing	\$	0
1.3	Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months		
1.31	Farm Mortgages	\$	0
1.32	Residential Mortgages	\$	0
1.33	Commercial Mortgages	\$	0
1.34	Total Mortgages with Interest Overdue more than Three Months.....	\$	
1.4	Long-Term Mortgages Loans in Process of Foreclosure		
1.41	Farm Mortgages	\$	0
1.42	Residential Mortgages	\$	0
1.43	Commercial Mortgages	\$	0
1.44	Total Mortgages in Process of Foreclosure.....	\$	
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2).....	\$	
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter		
1.61	Farm Mortgages	\$	0
1.62	Residential Mortgages	\$	0
1.63	Commercial Mortgages	\$	0
1.64	Total Mortgages Foreclosed and Transferred to Real Estate	\$	

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	NONE			
2. Increase (decrease) by adjustment				
3. Cost of acquired				
4. Cost of additions to and permanent improvements				
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period				
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)				
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)				

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	NONE			
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period				

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	NONE			
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of long-term invested assets at end of current period				

STATEMENT AS OF MARCH 31, 2002 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	97,991,114	13,661,355	11,033,542	(2,940,964)	97,677,963			97,991,114
2. Class 2	12,325,679			1,916,646	14,242,325			12,325,679
3. Class 3	1,248,364			750,559	1,998,923			1,248,364
4. Class 4				248,378	248,378			
5. Class 5								
6. Class 6	950,000				950,000			950,000
7. Total Bonds	112,515,157	13,661,355	11,033,542	(25,381)	115,117,589			112,515,157
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	112,515,157	13,661,355	11,033,542	(25,381)	115,117,589			112,515,157

Schedule DA - Part 1

NONE

Schedule DA - Part 2

NONE

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule S

NONE

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

During Current Year to Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only				
		Life Contracts		4	5	6
		2	3			
	Is Insurer Licensed? (Yes or No)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations
1. Alabama	AL	9,899	600			
2. Alaska	AK	548				
3. Arizona	AZ	8,079				
4. Arkansas	AR	5,274				
5. California	CA	11,854				
6. Colorado	CO	3,202		97		
7. Connecticut	CT	1,636				
8. Delaware	DE	1,158				
9. District of Columbia	DC	379				
10. Florida	FL	60,820		3,294		
11. Georgia	GA	Yes 670,493	1,550	33,186		
12. Hawaii	HI	170				
13. Idaho	ID	229				
14. Illinois	IL	Yes 108,786		1,688		
15. Indiana	IN	Yes 606,425	81,029	10,310		
16. Iowa	IA	Yes 1,760				
17. Kansas	KS	Yes 2,537				
18. Kentucky	KY	Yes 974,988	171,719	21,087		
19. Louisiana	LA	3,224				
20. Maine	ME	250				
21. Maryland	MD	4,309				
22. Massachusetts	MA	1,064				
23. Michigan	MI	Yes 19,799	1,900			
24. Minnesota	MN	4,315				
25. Mississippi	MS	11,453	19,678			
26. Missouri	MO	Yes 6,300				
27. Montana	MT	1,231				
28. Nebraska	NE	613				
29. Nevada	NV	1,199				
30. New Hampshire	NH	477				
31. New Jersey	NJ	2,401				
32. New Mexico	NM	908		99		
33. New York	NY	3,332				
34. North Carolina	NC	9,772				
35. North Dakota	ND					
36. Ohio	OH	Yes 4,341,919	831,254	58,430		
37. Oklahoma	OK	3,684				
38. Oregon	OR	506				
39. Pennsylvania	PA	Yes 12,374				
40. Rhode Island	RI					
41. South Carolina	SC	10,783				
42. South Dakota	SD	1,037				
43. Tennessee	TN	Yes 1,137,898	42,055	17,077		
44. Texas	TX	13,194		81		
45. Utah	UT	959				
46. Vermont	VT	997				
47. Virginia	VA	10,199				
48. Washington	WA	1,322				
49. West Virginia	WV	6,541	728			
50. Wisconsin	WI	Yes 4,228				
51. Wyoming	WY	22				
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Canada	CN					
57. Aggregate Other Alien	OT	XXX				
58. Subtotal	(a) 12	8,084,547	1,150,513	145,349		
90. Reporting entity contributions for employee benefit plans	XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					
93. Premium or annuity considerations waived under disability or other contract provisions	XXX					
94. Aggregate of other amounts not allocable by State	XXX					
95. Totals (Direct Business)	XXX	8,084,547	1,150,513	145,349		
96. Plus Reinsurance Assumed	XXX					
97. Totals (All Business)	XXX	8,084,547	1,150,513	145,349		
98. Less Reinsurance Ceded	XXX	2,249,579		84,149		
99. Totals (All Business) less Reinsurance Ceded	XXX	5,834,968	1,150,513	61,200		
DETAILS OF WRITE-INS						
5701.	XXX					
5702.	XXX					
5703.	XXX					
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX					
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)	XXX					
9401.	XXX					
9402.	XXX					
9403.	XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX					
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)	XXX					

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

FEI NO.	STATE OF DOMICILE	NAIC CODE		
<u>PARENT COMPANY:</u>				
31-4192970	OHIO	14060	*GRANGE MUTUAL CASUALTY COMPANY	
<u>SUBSIDIARY COMPANIES:</u>				
31-0739286	OHIO	71218	*GRANGE LIFE INSURANCE COMPANY	100% OWNED
41-1405571	OHIO	40118	*TRUSTGARD INSURANCE COMPANY	100% OWNED
31-1432675	OHIO	10322	*GRANGE INDEMNITY INSURANCE COMPANY	100% OWNED
31-1769414	MICHIGAN	11136	*GRANGE INSURANCE COMPANY OF MICHIGAN	100% OWNED
31-1651402	OHIO	N/A	THE GRANGE BANK	100% OWNED

* INSURER

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

.....Yes.....

.....No.....

1. Will the SVO Compliance Certification be filed with this statement?
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?

Explanations:

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF MARCH 31, 2002 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Current Quarter

[illegible]

SCHEDULE A - PART 3

Showing all Real Estate SOLD during the Current Quarter, including Payments during the Final Year on "Sales under Contract"

[illegible]

STATEMENT AS OF MARCH 31, 2002 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE B - PART 1

Showing all Mortgage Loans ACQUIRED during the Current Quarter

[illegible]

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, transferred or paid in full during the Current Quarter

[illegible]

STATEMENT AS OF MARCH 31, 2002 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED during the Current Quarter

[illegible]

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Current Quarter

[illegible]

STATEMENT AS OF MARCH 31, 2002 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation ^(a)
BONDS								
US Governments								
United States								
31292H-NB-6	FGLMC Pool C01286 6.000% 01/01/32	01/29/2002	Baird, Robert W. & Company		1,473,474	1,494,254	2,989	1
Total United States					1,473,474	1,494,254	2,989	XXX
0399996 - Bonds - U.S. Government					1,473,474	1,494,254	2,989	XXX
0399999 - Total - Bonds - U.S. Government					1,473,474	1,494,254	2,989	XXX
Special Revenue & Assessment								
United States								
76110V-GP-7	Residential Funding 7.063% 07/25/26 Mtg Sec. 2001-H13 A17	03/12/2002	Baird, Robert W. & Company		918,281	900,000	2,471	1PE
Total United States					918,281	900,000	2,471	XXX
3199996 - Bonds - Special Revenues - United States					918,281	900,000	2,471	XXX
3199999 - Total - Bonds - Special Revenue					918,281	900,000	2,471	XXX
Public Utilities (unaffiliated)								
United States								
209111-DJ-9	Consolidated Edison NC 7.500% 09/01/10	03/21/2002	DBAB		1,069,540	1,000,000	5,208	1PE
362320-AW-3	GTE Corp. Call 7.900% 02/01/27	03/04/2002	DBAB		1,045,000	1,000,000	7,900	1PE
Total United States					2,114,540	2,000,000	13,108	XXX
3899996 - Bonds - Public Utilities - United States					2,114,540	2,000,000	13,108	XXX
3899999 - Total - Bonds - Public Utilities					2,114,540	2,000,000	13,108	XXX
Industrial & Miscellaneous								
United States								
05576H-AA-3	BT Instl Cap Trust B 7.750% 12/01/26 144A - Call	03/11/2002	DBAB		2,008,420	2,000,000	44,347	1PE
066048-AA-7	Bankamerica Capital II 8.000% 12/15/26 Call	03/05/2002	DBAB		1,060,000	1,000,000	18,444	1PE
257867-AG-6	Donnelly, RR & Sons 6.625% 04/15/29 Inc NC	01/16/2002	DBAB		1,951,740	2,000,000	35,701	1PE
319963-AF-1	First Data Corp. NC 5.625% 11/01/11 Estee Lauder Cos Inc 6.000% 01/15/12	02/21/2002	Bear Stearns		988,250	1,000,000	16,875	1PE
518439-AA-2	NC Phillip Morris 7.750% 01/15/27	02/27/2002	Raymond James & Associates		1,014,690	1,000,000	9,000	1PE
718154-CF-2	Companies Inc NC Westinghouse Electric 7.875% 09/01/23	01/17/2002	DBAB		1,072,790	1,000,000	1,722	1PE
960402-AS-4	NC	03/21/2002	DBAB		1,055,691	1,000,000	5,470	1PE
Total United States					9,151,581	9,000,000	131,559	XXX
4599996 - Bonds - Industrial and Misc - United States					9,151,581	9,000,000	131,559	XXX
4599999 - Total - Bonds - Industrial, Misc.					9,151,581	9,000,000	131,559	XXX
6099997 - Total - Bonds - Part 3					13,657,876	13,394,254	150,127	XXX
6099998 - Total - Bonds - Part 5					3,479	3,528	7	XXX
6099999 - Total - Bonds					13,661,355	13,397,782	150,134	XXX
6599999 - Total - Preferred Stocks						XXX		XXX
7099999 - Total - Common Stocks						XXX		XXX
7199999 - Total - Preferred and Common Stocks						XXX		XXX
7299999 - Totals					13,661,355	XXX	150,134	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues .

STATEMENT AS OF MARCH 31, 2002 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig- nation (a)
BONDS																
US Governments																
United States																
36204S-ZD-1	GNMA Pool 378840 PL 8.250% 09/15/24	01/01/2002	Paydown		1,120	1,120	1,111	1,120	.8					.8		1
36204S-ZD-1	GNMA Pool 378840 PL 8.250% 09/15/24	02/01/2002	Paydown		1,127	1,127	1,119	1,127	.8					.16		1
36204S-ZD-1	GNMA Pool 378840 PL 8.250% 09/15/24	03/01/2002	Paydown		1,135	1,135	1,127	1,135	.8					.23		1
	GNMA Pool 397814 PL - 8.250%															
36205Q-3X-5	06/15/20 241 (F)	01/01/2002	Paydown		1,639	1,639	1,667	1,639	(26)					.11		1
	GNMA Pool 397814 PL - 8.250%															
36205Q-3X-5	06/15/20 241 (F)	02/01/2002	Paydown		1,651	1,651	1,679	1,651	(26)					.23		1
	GNMA Pool 397814 PL - 8.250%															
36205Q-3X-5	06/15/20 241 (F)	03/01/2002	Paydown		1,663	1,663	1,692	1,663	(26)					.34		1
362200-SX-6	GNMA Pool 293134 9.000% 09/15/05	01/01/2002	Paydown		285	285	283	285	.2					.2		1PE
362200-SX-6	GNMA Pool 293134 9.000% 09/15/05	02/01/2002	Paydown		287	287	285	287	.2					.4		1PE
362200-SX-6	GNMA Pool 293134 9.000% 09/15/05	03/01/2002	Paydown		290	290	287	290	.2					.7		1PE
36223D-CX-2	GNMA Pool 304386 PL 7.625% 05/15/32	01/01/2002	Paydown		986	986	992	986	(5)					.6		1PE
36223D-CX-2	GNMA Pool 304386 PL 7.625% 05/15/32	02/01/2002	Paydown		993	993	998	993	(5)					.13		1PE
36223D-CX-2	GNMA Pool 304386 PL 7.625% 05/15/32	03/01/2002	Paydown		999	999	1,005	999	(5)					.19		1PE
Total United States					12,175	12,175	12,245	12,175	(63)	0	0	0	0	166	XXX	XXX
0399996 - Bonds - U.S. Government					12,175	12,175	12,245	12,175	(63)	0	0	0	0	166	XXX	XXX
0399999 - Bonds - U.S. Governments					12,175	12,175	12,245	12,175	(63)	0	0	0	0	166	XXX	XXX
Special Revenue & Assessment																
United States																
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21	01/01/2002	Paydown		34,612	34,612	35,110	34,612	(492)					187		1PE
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21	02/01/2002	Paydown		22,173	22,173	22,492	22,173	(315)					240		1PE
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21	03/01/2002	Paydown		18,801	18,801	19,071	18,801	(267)					306		1PE
	FHG 25 B SEQ GNJO 6.5 6.500%															
3133T2-3F-5	12/25/08	01/01/2002	Paydown		34,851	34,851	34,546	34,851	.201					189		1PE
	FHG 25 B SEQ GNJO 6.5 6.500%															
3133T2-3F-5	12/25/08	02/01/2002	Paydown		26,136	26,136	25,907	26,136	.150					283		1PE
	FHG 25 B SEQ GNJO 6.5 6.500%															
3133T2-3F-5	12/25/08	03/01/2002	Paydown		26,258	26,258	26,028	26,258	.151					427		1PE
	FHR 2141 E NAS FGLMC 6.600%															
3133TK-G7-9	04/15/29 7.0	01/01/2002	Paydown		1,109	1,109	1,127	1,109	(13)					.6		1PE
	FHR 2141 E NAS FGLMC 6.600%															
3133TK-G7-9	04/15/29 7.0	02/01/2002	Paydown		1,116	1,116	1,134	1,116	(13)					.12		1PE
	FHR 2141 E NAS FGLMC 6.600%															
3133TK-G7-9	04/15/29 7.0	03/01/2002	Paydown		1,120	1,120	1,139	1,120	(13)					.18		1PE
	FNR G93-3 H PAC(11) 7.000% 03/25/21															
31358T-KN-8	GNSF 8.0	01/01/2002	Paydown		43,778	43,778	43,422	43,778	.225					255		1PE
	FNR G93-3 H PAC(11) 7.000% 03/25/21															
31358T-KN-8	GNSF 8.0	02/01/2002	Paydown		48,966	48,966	48,568	48,966	.252					571		1PE
	FNR G93-3 H PAC(11) 7.000% 03/25/21															
31358T-KN-8	GNSF 8.0	03/01/2002	Paydown		46,550	46,550	46,172	46,550	.239					815		1PE
31371J-Q7-2	FNMA Pool 253478 8.000% 09/01/20	01/01/2002	Paydown		49,739	49,739	50,361	49,739	(627)					332		1PE
31371J-Q7-2	FNMA Pool 253478 8.000% 09/01/20	02/01/2002	Paydown		45,646	45,646	46,217	45,646	(576)					609		1PE

STATEMENT AS OF MARCH 31, 2002 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Design- ation (a)
31371J-07-2	FNMA Pool 253478 8.000% 09/01/20	03/01/2002	Paydown		29,629	29,629	30,000	29,629	(374)					593		1PE
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20	01/01/2002	Paydown		84,946	84,946	84,123	84,946	815					496		1PE
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20	02/01/2002	Paydown		66,970	66,970	66,321	66,970	643					781		1PE
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20	03/01/2002	Paydown		30,336	30,336	30,042	30,336	291					531		1PE
Total United States					612,736	612,736	611,780	612,736	277	0	0	0	0	6,651	XXX	XXX
3199996 - Bonds - Special Revenues - United States					612,736	612,736	611,780	612,736	277	0	0	0	0	6,651	XXX	XXX
3199999 - Bonds - Special Revenues					612,736	612,736	611,780	612,736	277	0	0	0	0	6,651	XXX	XXX
Public Utilities (unaffiliated) United States																
209111-CA-9	Consolidated Edison 6.375% 04/01/03	03/21/2002	DBAB		1,028,750	1,000,000	894,290	983,208	3,594			45,542	45,542	30,990		1PE
451380-AV-1	Idaho Power Corp 8.750% 03/15/27 Callable	03/15/2002	Call 104.1880		1,041,880	1,000,000	1,101,440	1,041,880	(3,193)					43,750		1PE
Total United States					2,070,630	2,000,000	1,995,730	2,025,088	401	0	0	45,542	45,542	74,740	XXX	XXX
3899996 - Bonds - Public Utilities - United States					2,070,630	2,000,000	1,995,730	2,025,088	401	0	0	45,542	45,542	74,740	XXX	XXX
3899999 - Bonds - Public Utilities					2,070,630	2,000,000	1,995,730	2,025,088	401	0	0	45,542	45,542	74,740	XXX	XXX
Industrial & Miscellaneous United States																
066050-B5-3	BankAmerica Corp. 7.750% 07/15/02	03/05/2002	DBAB		1,018,670	1,000,000	1,010,640	1,000,618	(313)			18,052	18,052	50,160		1PE
066365-DC-8	Bankers Trust NY Corp 7.250% 10/15/11	03/11/2002	DBAB		1,036,900	1,000,000	1,052,050	1,041,033	(602)			(4,133)	(4,133)	30,007		1PE
066365-D0-7	Bankers Trust NY Corp 7.150% 08/14/12 Callable	03/11/2002	DBAB		1,002,500	1,000,000	974,930	979,936	251			22,564	22,564	41,708		1PE
126410-FR-5	CSX Transportation 6.500% 06/01/02	01/16/2002	DBAB		1,012,500	1,000,000	1,000,000	1,000,000				12,500	12,500	9,208		1PE
16161A-B5-6	Chase Manhattan 6.375% 04/01/08 Corporation NC	02/20/2002	Bear Stearns		1,011,220	1,000,000	1,004,556	1,003,247	(66)			7,973	7,973	25,500		1PE
31331F-AU-5	Federal Express 1997-1 7.500% 01/15/18	01/16/2002	Redemption 100.0000		38,221	38,221	38,221	38,221						1,433		1PE
37033L-CU-8	A PT Certificates	01/22/2002	DBAB		1,018,750	1,000,000	1,030,000	1,018,304	(3,051)			446	446	31,056		1PE
46625H-AE-0	General Mills Call 8.600% 06/15/22	02/20/2002	Bear Stearns		1,025,160	1,000,000	1,001,390	1,000,678	(23)			24,482	24,482	38,194		1
60935B-BG-3	JP Morgan Chase NC 6.250% 01/15/06	01/01/2002	Paydown		20,175	20,175	20,844	20,175	(74)					128		1PE
60935B-BG-3	The Money Store Home 7.625% 12/15/27 Eq 1996-C A15	02/01/2002	Paydown		4,674	4,674	4,829	4,674	(17)					59		1PE
60935B-BG-3	The Money Store Home 7.625% 12/15/27 Eq 1996-C A15	03/01/2002	Paydown		640	640	662	640	(2)					12		1PE
638585-AA-7	Nationsbank Corp. 8.125% 06/15/02	01/17/2002	DBAB		1,022,650	1,000,000	1,020,920	1,001,343	(207)			21,308	21,308	8,576		1PE
69348R-JR-8	PNC Mortgage 6.500% 05/25/29	01/01/2002	Paydown		100,969	100,969	100,874	100,969	125					547		1PE
69348R-JR-8	PNC Mortgage 6.500% 05/25/29	02/01/2002	Paydown		90,286	90,286	90,202	90,286	112					978		1PE
69348R-JR-8	Securities Corp. 1999-4 4A1 PNC Mortgage 6.500% 05/25/29	03/01/2002	Paydown		45,202	45,202	45,159	45,202	56					735		1PE
843590-CH-1	Securities Corp. 1999-4 4A1 Southern Pacific 6.740% 01/25/28	01/01/2002	Paydown		8,735	8,735	8,843	8,735	(28)					49		1PE
843590-CH-1	Secured Asset 1997-4 A6 Southern Pacific 6.740% 01/25/28	02/01/2002	Paydown		15,691	15,691	15,885	15,691	(51)					176		1PE
843590-CH-1	Secured Asset 1997-4 A6 Southern Pacific 6.740% 01/25/28	03/01/2002	Paydown		10,263	10,263	10,387	10,262	(30)					173		1PE
Total United States					8,483,206	8,334,856	8,430,392	8,380,014	(3,920)	0	0	103,192	103,192	238,699	XXX	XXX
4599996 - Bonds - Industrial and Misc - United States					8,483,206	8,334,856	8,430,392	8,380,014	(3,920)	0	0	103,192	103,192	238,699	XXX	XXX
4599999 - Bonds - Industrial and Miscellaneous					8,483,206	8,334,856	8,430,392	8,380,014	(3,920)	0	0	103,192	103,192	238,699	XXX	XXX
6099997 - Bonds - Part 4					11,178,747	10,959,767	11,050,147	11,030,013	(3,305)	0	0	148,734	148,734	320,256	XXX	XXX
6099998 - Bonds - Part 5					3,528	3,528	3,479	3,528	49					18	XXX	XXX
6099999 - Total - Bonds					11,182,275	10,963,295	11,053,626	11,033,541	(3,256)	0	0	148,734	148,734	320,274	XXX	XXX

SCHEDULE D - PART 4

[illegible]

E05.2

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

SCHEDULE E - PART 1 - CASH

[illegible]