



QUARTERLY STATEMENT
AS OF MARCH 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

PHOENIX NATIONAL INSURANCE COMPANY

NAIC Group Code	0403 <small>(Current Period)</small>	0403 <small>(Prior Period)</small>	NAIC Company Code	69647	Employer's ID Number	31-0628424
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		
Country of Domicile	United States of America					
Incorporated	October 19, 1948		Commenced Business	December 5, 1978		
Statutory Home Office	8050 Hosbrook Road, Ste.316 <small>(Street and Number)</small>			Cincinnati, OH 45236-2907 <small>(City or Town, State and Zip Code)</small>		
Main Administrative Office	100 Bright Meadow Boulevard <small>(Street and Number)</small>					
	Enfield, CT 06083 <small>(City or Town, State and Zip Code)</small>		860-403-1000 <small>(Area Code) (Telephone Number)</small>			
Mail Address	100 Bright Meadow Boulevard <small>(Street and Number or P.O. Box)</small>			Enfield, CT 06083 <small>(City or Town, State and Zip Code)</small>		
Primary Location of Books and Records	100 Bright Meadow Boulevard <small>(Street and Number)</small>					
	Enfield, CT 06083 <small>(City or Town, State and Zip Code)</small>		860-403-1000 <small>(Area Code) (Telephone Number)</small>			
Internet Website Address	www.phoenixwm.com					
Statement Contact	Daniel E. Roy <small>(Name)</small>			860-403-1179 <small>(Area Code) (Telephone Number) (Extension)</small>		
	dan.roy@phoenixwm.com <small>(E-mail Address)</small>			860-403-1916 <small>(FAX Number)</small>		
Policyowner Relations Contact	10 Krey Boulevard <small>(Street and Number)</small>					
	East Greenbush, New York 12144 <small>(City or Town, State and Zip Code)</small>		(518) 479-8000 <small>(Area Code) (Telephone Number) (Extension)</small>			

	OFFICERS	EXECUTIVE VICE PRESIDENTS
Chairman	Robert William Fiondella	Philip Robert McLoughlin
President	Gina Collopy O' Connell	David William Searfoss
Secretary	John Henry Beers	
Treasurer	Raymond Earl Cummings	
Actuary	Robert Joseph Lombardi	

	SENIOR VICE PRESIDENTS	
Joseph Edward Kelleher	Robert George Lautensack, Jr.	Robert Edward Primmer
Simon Yeh-Cheng Tan	Walter Henry Zultowski	
	VICE PRESIDENTS	
John Henry Beers	Stuart Lawrence Bergman	Robert Joseph Lombardi
	Christopher Matthew Wilkos	
	DIRECTORS OR TRUSTEES	
Carl Thomas Chadburn	Robert William Fiondella	Stephen Hinant Hecker
Jeffrey Brian Marsh	Chris Scott McIntire	Dona Davis Young

State ofConnecticut.....
County ofHartford.....
ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Gina Collopy O' Connell President	John Henry Beers Vice President and Secretary	Robert Joseph Lombardi Vice President and Actuary
--------------------------------------	--	--

Subscribed and sworn to before me this
day of May, 2002

STATEMENT AS OF MARCH 31, 2002 OF THE PHOENIX NATIONAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	7,734,571		7,734,571	7,736,435
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Policy loans				
6. Premium notes, including \$ for first year premiums				
7. Cash (\$4,114,653) and short-term investments (\$424,682)	4,539,335		4,539,335	4,484,213
8. Other invested assets				
9. Receivable for securities				
10. Aggregate write-ins for invested assets				
11. Subtotals, cash and invested assets (Lines 1 to 10)	12,273,906		12,273,906	12,220,648
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers				
12.2 Commissions and expense allowances due				
12.3 Experience rating and other refunds due				
12.4 Other amounts receivable under reinsurance contracts				
13. Electronic data processing equipment and software				
14. Federal and foreign income tax recoverable and interest thereon (including \$1,082,358 net deferred tax asset)	1,116,407	975,508	140,899	123,032
15. Guaranty funds receivable or on deposit	112,211		112,211	112,675
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$ loading)				
17. Accident and health premiums due and unpaid				
18. Investment income due and accrued	144,073		144,073	180,431
19. Net adjustment in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates	158,364		158,364	158,364
21. Amounts receivable relating to uninsured accident and health plans				
22. Amounts due from agents				
23. Other assets nonadmitted				
24. Aggregate write-ins for other than invested assets				
25. Total assets excluding Separate Accounts business (Lines 11 to 24)	13,804,961	975,508	12,829,453	12,795,150
26. From Separate Accounts Statement				
27. Total (Lines 25 and 26)	13,804,961	975,508	12,829,453	12,795,150
DETAILS OF WRITE-INS				
1001.				
1002.				
1003.				
1098. Summary of remaining write-ins for Line 10 from overflow page				
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)				
2401.				
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)				

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for Life contracts \$ less \$included in Line 6.3 (including \$ Modco Reserve)		
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
3. Liability for deposit-type contracts (including \$ Modco Reserve)		
4. Contract claims:		
4.1 Life		
4.2 Accident and health		
5. Policyholders' dividends \$ and coupons \$due and unpaid		
6. Provision for policyholders' dividends and coupons payable in following calendar yearestimated amounts:		
6.1 Dividends apportioned for payment to (including \$ Modco Reserve)		
6.2 Dividends not yet apportioned (including \$ Modco Reserve)		
6.3 Coupons and similar benefits (including \$ Modco Reserve)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums		
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds		
9.3 Other amounts payable on reinsurance including \$ assumed and \$ ceded		
9.4 Interest Maintenance Reserve	248,315	243,812
10. Commissions to agents due or accruedlife and annuity contracts \$ accident and health \$ and deposit-type contract funds \$		
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	99,632	102,248
13. Transfers to Separate Accounts due or accrued (net) (Including \$ accrued for expense allowances recognized in reserves)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	88,137	88,137
15. Federal and foreign income taxes, including \$ on realized capital gains (losses) (including \$ net deferred tax liability)		
16. Unearned investment income		
17. Amounts withheld or retained by company as agent or trustee		
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	20,528	22,045
24.2 Reinsurance in unauthorized companies		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers		
24.4 Payable to parent, subsidiaries and affiliates	67,163	17,630
24.5 Drafts outstanding		
24.6 Liability for amounts held under uninsured accident and health plans		
24.7 Funds held under coinsurance		
24.8 Payable for securities		
24.9 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	42,881	24,172
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	566,656	498,044
27. From Separate Accounts Statement		
28. Total Liabilities (Lines 26 and 27)	566,656	498,044
29. Common capital stock	2,727,274	2,727,274
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	7,839,920	7,839,920
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	1,695,603	1,729,912
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including \$ in Separate Accounts Statement)	9,535,523	9,569,832
38. Totals of Lines 29, 30 and 37	12,262,797	12,297,106
39. Totals of Lines 28 and 38	12,829,453	12,795,150
DETAILS OF WRITE-INS		
2501. Escheat Liability.....	42,403	23,694
2502. Ct. State Tax Payable to Parent.....	478	478
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	42,881	24,172
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health policies and contracts			
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	32,586	177,677	628,699
4. Amortization of Interest Maintenance Reserve (IMR)	(4,503)	(7,655)	(30,614)
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	27,924	(60,107)	162,408
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income			
9. Totals (Lines 1 to 8.3)	56,007	109,915	760,493
10. Death benefits			
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits			
13. Disability benefits and benefits under accident and health contracts			
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts			
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds			
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts			
20. Totals (Lines 10 to 19)			
21. Commissions on premiums, annuity considerations, and deposit-type contract funds(direct business only)	27,990	(60,107)	1,308
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	12,481	2,622	45,862
24. Insurance taxes, licenses and fees, excluding federal income taxes	37,251	40,587	73,534
25. Increase in loading on deferred and uncollected premiums			
26. Net transfers to or (from) Separate Accounts			
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	77,722	(16,898)	120,704
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(21,715)	126,813	639,789
30. Dividends to policyholders			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(21,715)	126,813	639,789
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	14,609	55,301	222,939
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(36,324)	71,512	416,850
34. Net realized capital gains or (losses) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)			18
35. Net income (Line 33 plus Line 34)	(36,324)	71,512	416,868
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	12,297,106	11,777,870	11,777,870
37. Net income (Line 35)	(36,324)	71,512	416,868
38. Change in net unrealized capital gains (losses)			
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	26,321	13,925	11,045
41. Change in non-admitted assets and related items	(25,823)	(12,964)	290
42. Change in liability for reinsurance in unauthorized companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	1,517	890	(3,984)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles		95,017	95,017
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	(34,309)	168,380	519,236
55. Capital and surplus, as of statement date (Lines 36 + 54)	12,262,797	11,946,250	12,297,106
DETAILS OF WRITE-INS			
08.301.			
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)			
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)			
5301.		0	0
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts		
2. Charges and fees for deposit-type contracts		
3. Considerations for supplementary contracts with life contingencies		
4. Net investment income	70,809	622,127
5. Commissions and expense allowances on reinsurance ceded	27,924	162,408
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts		
7. Aggregate write-ins for miscellaneous income		
8. Total (Lines 1 to 7)	98,733	784,535
9. Death Benefits		
10. Matured endowments		
11. Annuity Benefits		
12. Disability benefits and benefits under accident and health contracts		
13. Coupons, guaranteed annual pure endowments and similar benefits		
14. Surrender benefits and withdrawals for life contracts		
15. Group conversions		
16. Interest and adjustments on contract or deposit-type contract funds		
17. Payments on supplementary contracts with life contingencies		
18. Total (Lines 9 to 17)		
19. Commissions on premiums, annuity considerations and deposit-type contract funds	27,990	1,308
20. Commissions and expense allowances on reinsurance assumed		
21. General insurance expenses	15,097	26,450
22. Insurance taxes, licenses and fees, excluding federal income taxes	37,251	73,534
23. Net transfers to or (from) Separate Accounts		
24. Aggregate write-ins for deductions		
25. Total (Lines 18 to 24)	80,338	101,292
26. Dividends paid to policyholders		
27. Federal income taxes (excluding tax on capital gains)	31,979	416,422
28. Total (Lines 25 to 27)	112,317	517,714
29. Net cash from operations (Line 8 minus Line 28)	(13,584)	266,821
Cash from Investments		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds		175,000
30.2 Stocks		
30.3 Mortgage loans		
30.4 Real estate		
30.5 Other invested assets		
30.6 Net gains or (losses) on cash and short-term investments		42
30.7 Miscellaneous proceeds		
30.8 Total investment proceeds (Lines 30.1 to 30.7)		175,042
31. Net tax on capital gains (losses)		
32. Total (Line 30.8 minus Line 31)		175,042
33. Cost of investments acquired (long-term only):		
33.1 Bonds		
33.2 Stocks		
33.3 Mortgage loans		
33.4 Real estate		
33.5 Other invested assets		
33.6 Miscellaneous applications		
33.7 Total investments acquired (Lines 33.1 to 33.6)		
34. Net increase (or decrease) in policy loans and premium notes		
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34)		175,042
Cash from Financing and Miscellaneous Sources		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in		
36.2 Borrowed money \$less amounts repaid \$		
36.3 Capital notes \$less amounts repaid \$		
36.4 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies		
36.5 Other cash provided	68,706	139,594
36.6 Total (Lines 36.1 to 36.5)	68,706	139,594
37. Cash applied:		
37.1 Dividends to stockholders paid		
37.2 Interest on indebtedness		
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies		
37.4 Other applications (net)	0	13,563
37.5 Total (Lines 37.1 to 37.4)	0	13,563
38. Net cash from financing and miscellaneous sources (Line 36.6 minus Line 37.5)	68,706	126,031
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38)	55,122	567,894
40. Cash and short-term investments:		
40.1 Beginning of year	4,484,213	3,916,319
40.2 End of period (Line 39 plus Line 40.1)	4,539,335	4,484,213
DETAILS OF WRITE-INS		
0701.		0
0702.		
0703.		
0798. Summary of remaining write-ins for Line 7 from overflow page		
0799. TOTALS (Lines 0701 thru 0703 plus 0798) (Line 7 above)		
2401.		
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. TOTALS (Lines 2401 thru 2403 plus 2498) (Line 24 above)		

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life			
2. Ordinary Life Insurance	512,004	589,082	2,095,394
3. Ordinary Individual Annuities			90,580
4. Credit Life (Group & Individual)	(4,024)	(19,065)	(51,693)
5. Group Life Insurance			
6. Group Annuities			
7. A & H - Group			
8. A & H - Credit (Group & Individual)	(10,320)	(30,936)	(86,590)
9. A & H - Other	1,216	1,495	5,848
10. Aggregate of All Other Lines of Business			
11. Subtotal	498,876	540,576	2,053,539
12. Deposit-Type Contracts	108,000	26,346	
13. Total	606,876	566,922	2,053,539
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

Note 1 –Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the State of Ohio. The National Association of Insurance Commissioners' Accounting Practices and Procedures Manual version effective January 1, 2001 (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with the Annual Statement instructions and the Accounting Practices and Procedures manual requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

The Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans stated at amortized cost using the scientific method.
3. Common stocks –Not applicable
4. Preferred stock –Not applicable
5. Mortgage loans –Not applicable
6. Loan backed bonds and structured securities stated at amortized cost, using the scientific method utilizing anticipated cash flows.
7. Investments in subsidiaries –Not applicable
8. Joint Ventures, partnerships and limited liability companies –Not applicable
9. Derivative instruments –Not applicable
10. The Company has not written any Accident and Health contracts.

2. Accounting Changes and Corrections of Errors

A. The Company had no material changes in accounting principles and/or correction of errors.

B. Not applicable

17C. Wash Sales –Not applicable

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements?

Yes [] No [X]
- 1.2

If yes, explain:
.....
- 2.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 2.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 3.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 3.2

If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.
4.

Have there been any substantial changes in the organizational chart since the prior quarter end?
If yes, attach an organizational chart.

Yes [] No [X]
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 5.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

6.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes [] No [X] NA []

If yes, attach an explanation.
- 7.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/1996
- 7.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/1996
- 7.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/21/1997
- 7.4

By what department or departments?
Ohio
.....
- 8.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)

Yes [] No [X]
- 8.2

If yes, give full information:
.....

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0

12. Amount of real estate and mortgages held in short-term investments:\$0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$	\$
13.24 Short-term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$	\$
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$0	\$0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$158,364	\$158,364

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan/Chase.....	3 Chase Metrotech Center, Brooklyn, New York, 11245.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
Phoenix Investment Counsel, Inc	Christopher Wilkos.....	56 Prospect, Hartford, CT, 06115.....

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

1.			1
	Report the statement value of mortgage loans at the end of this reporting period for the following categories:		Amount
1.1	Long-Term Mortgages In Good Standing		
	1.11 Farm Mortgages	\$	0
	1.12 Residential Mortgages	\$	0
	1.13 Commercial Mortgages	\$	0
	1.14 Total Mortgages in Good Standing	\$	
1.2	Long-Term Mortgages In Good Standing with Restructured Terms		
	1.21 Total Mortgages in Good Standing	\$	0
1.3	Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months		
	1.31 Farm Mortgages	\$	0
	1.32 Residential Mortgages	\$	0
	1.33 Commercial Mortgages	\$	0
	1.34 Total Mortgages with Interest Overdue more than Three Months.....	\$	
1.4	Long-Term Mortgages Loans in Process of Foreclosure		
	1.41 Farm Mortgages	\$	0
	1.42 Residential Mortgages	\$	0
	1.43 Commercial Mortgages	\$	0
	1.44 Total Mortgages in Process of Foreclosure.....	\$	
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2).....	\$	
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter		
	1.61 Farm Mortgages	\$	0
	1.62 Residential Mortgages	\$	0
	1.63 Commercial Mortgages	\$	0
	1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$	

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	NONE			
2. Increase (decrease) by adjustment				
3. Cost of acquired				
4. Cost of additions to and permanent improvements				
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period				
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)				
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)				

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	NONE			
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period				

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	NONE			
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of long-term invested assets at end of current period				

STATEMENT AS OF MARCH 31, 2002 OF THE PHOENIX NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	11,783,098	424,169	4,055,000	6,986	8,159,253			11,783,098
2. Class 2								
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	11,783,098	424,169	4,055,000	6,986	8,159,253			11,783,098
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	11,783,098	424,169	4,055,000	6,986	8,159,253			11,783,098

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter					
	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals	424,682	XXX	424,169		

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned				
	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	4,046,665			3,857,643
2. Cost of short-term investments acquired	424,169			11,994,796
3. Increase (decrease) by adjustment	8,849			81,316
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments				11
6. Consideration received on disposal of short-term investments	4,055,000			11,887,101
7. Book/adjusted carrying value, current period	424,683			4,046,665
8. Total valuation allowance				
9. Subtotal (Lines 7 plus 8)	424,683			4,046,665
10. Total nonadmitted amounts				
11. Statement value (Lines 9 minus 10)	424,683			4,046,665
12. Income collected during period	8,848			81,316
13. Income earned during period	8,848			81,316

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule S

NONE

SCHEDULE TPREMIUMS AND ANNUITY CONSIDERATIONS

During Current Year to Date - Allocated by States and Territories

States, Etc.		1	Direct Business Only				
			Life Contracts		4	5	6
			2	3			
		Is Insurer Licensed? (Yes or No)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations
1.	Alabama	AL	Yes	2,648			
2.	Alaska	AK	Yes	50			
3.	Arizona	AZ	Yes	1,691	16		
4.	Arkansas	AR	Yes	3,556			
5.	California	CA	Yes	94,398	1,394		
6.	Colorado	CO	Yes	3,372	500		
7.	Connecticut	CT	Yes	5,985			
8.	Delaware	DE	Yes	300			
9.	District of Columbia	DC	Yes				
10.	Florida	FL	Yes	20,881	354		
11.	Georgia	GA	Yes	7,866	1,823		
12.	Hawaii	HI	Yes	2,654	600		
13.	Idaho	ID	Yes	7,650			
14.	Illinois	IL	Yes	4,110			
15.	Indiana	IN	Yes	11,302			
16.	Iowa	IA	Yes	1,871			
17.	Kansas	KS	Yes	1,519			
18.	Kentucky	KY	Yes	30,350	171	197	
19.	Louisiana	LA	Yes	6,229			
20.	Maine	ME	No	104			
21.	Maryland	MD	Yes	1,068			
22.	Massachusetts	MA	Yes				
23.	Michigan	MI	Yes	8,845	2,386		
24.	Minnesota	MN	Yes	5,544			
25.	Mississippi	MS	Yes	2,867			
26.	Missouri	MO	Yes	3,195			
27.	Montana	MT	Yes				
28.	Nebraska	NE	Yes	1,072			
29.	Nevada	NV	Yes	6,666			
30.	New Hampshire	NH	Yes	131			
31.	New Jersey	NJ	Yes	104			
32.	New Mexico	NM	Yes	511			
33.	New York	NY	No	466			
34.	North Carolina	NC	Yes	10,208	900		
35.	North Dakota	ND	Yes	2,706			
36.	Ohio	OH	Yes	207,773	97,504	(9,489)	
37.	Oklahoma	OK	Yes	1,872			
38.	Oregon	OR	Yes	541			
39.	Pennsylvania	PA	Yes	3,417			
40.	Rhode Island	RI	Yes				
41.	South Carolina	SC	Yes	1,966			
42.	South Dakota	SD	Yes	461			
43.	Tennessee	TN	Yes	3,501			
44.	Texas	TX	Yes	16,223			
45.	Utah	UT	Yes	1,104			
46.	Vermont	VT	Yes				
47.	Virginia	VA	Yes	14,894	352		
48.	Washington	WA	Yes	2,920			
49.	West Virginia	WV	Yes	1,595			
50.	Wisconsin	WI	Yes	2,085	2,000	188	
51.	Wyoming	WY	Yes				
52.	American Samoa	AS	No				
53.	Guam	GU	No				
54.	Puerto Rico	PR	No				
55.	US Virgin Islands	VI	No				
56.	Canada	CN	No				
57.	Aggregate Other Alien	OT	XXX				
58.	Subtotal	(a) 49	508,271	108,000	(9,104)		
90.	Reporting entity contributions for employee benefit plans	XXX					
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX					
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX					
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX	651				
94.	Aggregate of other amounts not allocable by State	XXX					
95.	Totals (Direct Business)	XXX	508,922	108,000	(9,104)		
96.	Plus Reinsurance Assumed	XXX					
97.	Totals (All Business)	XXX	508,922	108,000	(9,104)		
98.	Less Reinsurance Ceded	XXX	508,922	108,000	(9,104)		
99.	Totals (All Business) less Reinsurance Ceded	XXX	0	0	0		
DETAILS OF WRITE-INS							
5701.		XXX					
5702.		XXX					
5703.		XXX					
5798.	Summary of remaining write-ins for Line 57 from overflow page	XXX					
5799.	Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)	XXX					
9401.		XXX					
9402.		XXX					
9403.		XXX					
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX					
9499.	Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)	XXX					

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

	06-1599088	The Phoenix Companies, Inc.	
67814	06-0493340	Phoenix Life Insurance Company (f/k/a Phoenix Home Life Mutual Insurance Company)	NY
	06-1065485	PM Holdings, Inc.	
93548	06-1045829	PHL Variable Insurance Company	CT
69647	31-0628424	Phoenix National Insurance Company	OH
93734	43-1240953	Phoenix Life and Annuity Company	CT
91785	06-1323069	American Phoenix Life and Reassurance Company	CT
73059	11-2909396	Phoenix Life and Reassurance Co of NY	NY
	00-0000000	Phoenix Global Wealth Management LTD (f/k/a APLAR Services Limited)	
	00-0000000	Worldwide Phoenix, LTD.	
	06-1404477	PHOENIXLINK Investments Inc.	
	00-0000000	PML International Insurance, LTD	
	13-3240330	HLI Management Corporation	
	06-0860167	Phoenix Founders, Inc.	
	06-1404701	Phoenix Realty Group, Inc.	
	06-1452163	Phoenix-Aberdeen International Advisors, LLC	
	06-1505081	Phoenix New England Trust Holding Company (f/k/a PM Trust Holding)	
	06-1509623	Phoenix Global Solutions, Inc.	
	00-0000000	PHL Global Holding Company	
	06-1464017	Phoenix International Capital Corporation	
	06-1535183	Phoenix Strategic Capital Corporation	
	06-1532059	Adriaen' s Landing Management Company, LLC	
	06-1538757	Phoenix Capital Advisor, Inc.	
	06-1507121	Phoenix Variable Advisors, Inc.	
	23-1860838	PFG Holding, Inc.	
60232	52-0795747	AGL Life Assurance Company	PA
	N/A	Phoenix Global Investments Company (f/k/a Phoenix Financial Company)	
	N/A	Emprendimiento Compartido, S.A.	
	N/A	Next Generation Ventures, LLC	
	03-1549143	BOA Properties, Inc.	
	06-1605028	Phoenix Distribution Holding Company	
	06-1605027	WS Griffith Advisors, Inc.	
	06-1440587	WS Griffith Associates, Inc. (f/k/a PHL Associates, Inc.)	
	13-2667818	WS Griffith Securities, Inc. (f/k/a W.S. Griffith & Co., Inc.)	
	06-0811437	Main Street Management Company	
	06-1605029	Phoenix Investment Management Company	
	95-4191764	Phoenix Investment Partners, LTD	
	94-3239114	Seneca Capital Management, LLC	
	95-2755531	Roger Engemann & Associates	
	06-1621364	Phoenix National Trust Holding Company	
	06-1444508	Phoenix National Trust Company (f/k/a Phoenix Charter Oak Trust Company)	

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a NONE"report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

.....Yes.....

.....No.....

1. Will the SVO Compliance Certification be filed with this statement?

2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?

Explanations:

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



OVERFLOW PAGE FOR WRITE-INS

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule D - Part 3

NONE

Schedule D - Part 4

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

STATEMENT AS OF MARCH 31, 2002 OF THE PHOENIX NATIONAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

[illegible]