



QUARTERLY STATEMENT

AS OF MARCH 31, 2002  
OF THE CONDITION AND AFFAIRS OF THE

LOYAL AMERICAN LIFE INSURANCE COMPANY

NAIC Group Code	0084 <small>(Current Period)</small>	0084 <small>(Prior Period)</small>	NAIC Company Code	65722	Employer's ID Number	63-0343428
Organized under the Laws of	Ohio					State of Domicile or Port of Entry
Country of Domicile	United States of America					
Incorporated	05/18/1955		Commenced Business	07/04/1955		
Statutory Home Office	250 East Fifth Street, 8th Floor <small>(Street and Number)</small>			Cincinnati, OH 45202 <small>(City or Town, State and Zip Code)</small>		
Main Administrative Office	250 East Fifth Street, 8th Floor <small>(Street and Number)</small>					
	Cincinnati, OH 45202 <small>(City or Town, State and Zip Code)</small>		513-412-2200 <small>(Area Code) (Telephone Number)</small>			
Mail Address	P.O. Box 5418 <small>(Street and Number or P.O. Box)</small>			Cincinnati, OH 45201-5418 <small>(City or Town, State and Zip Code)</small>		
Primary Location of Books and Records	250 East Fifth Street, 8th Floor <small>(Street and Number)</small>					
	Cincinnati, OH 45202 <small>(City or Town, State and Zip Code)</small>		513-412-1707 <small>(Area Code) (Telephone Number)</small>			
Internet Website Address						
Statement Contact	Richard James McDonough <small>(Name)</small>			513-412-1707 <small>(Area Code) (Telephone Number) (Extension)</small>		
	Rmcdonough@gafri.com <small>(E-mail Address)</small>			513-412-2817 <small>(FAX Number)</small>		
Policyowner Relations Contact	250 East Fifth Street, 9th Floor <small>(Street and Number)</small>					
	Cincinnati, OH 45002 <small>(City or Town, State and Zip Code)</small>		800-633-6752 <small>(Area Code) (Telephone Number) (Extension)</small>			

OFFICERS

President	CHARLES RICHARD SCHEPER	Treasurer	RICHARD LEE MAGOTEAUX
Secretary	MARK FRANCIS MUETHING #	Actuary	

VICE PRESIDENTS

JAMES EDWARD MOFFETT	GEORGE TAYLOR LYLES	CHRISTOPHER PATRICK MILIANO
DAVID BUTLER RICH #	RICHARD LEE MAGOTEAUX	MARK FRANCIS MUETHING
CHARLES LOUIS HARDTKE #	WILLIAM RICHARD EALY	EDWARD CARLISLE DAHMER, JR

DIRECTORS OR TRUSTEES

MARK FRANCIS MUETHING	DAVID BUTLER RICH #	STEPHEN CRAIG LINDNER
CHARLES RICHARD SCHEPER	CHRISTOPHER PATRICK MILIANO #	

State of .....Ohio.....  
County of .....Hamilton.....  
} ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

CHARLES RICHARD SCHEPER President	RICHARD LEE MAGOTEAUX CFO & Treasurer	MARK FRANCIS MUETHING Secretary
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Subscribed and sworn to before me this  
\_\_\_\_\_ day of \_\_\_\_\_, 2002  
  
\_\_\_\_\_

Cassie A. Cottrill  
November 26, 2003

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	226,526,114	2,477,256	224,048,858	226,511,083
2. Stocks:				
2.1 Preferred stocks .....	11,247,624		11,247,624	11,249,060
2.2 Common stocks .....	2,407,043	1,458,100	948,943	938,057
3. Mortgage loans on real estate:				
3.1 First liens .....	635,076		635,076	971,035
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances).....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....	164,535	164,535	0	
5. Policy loans .....	23,620,556		23,620,556	23,794,476
6. Premium notes, including \$ ..... for first year premiums .....				
7. Cash (\$ .....7,782,513 ) and short-term investments (\$ .....2,561,465 ) .....	10,343,977		10,343,977	8,839,219
8. Other invested assets .....				
9. Receivable for securities .....				
10. Aggregate write-ins for invested assets .....				
11. Subtotals, cash and invested assets (Lines 1 to 10) .....	274,944,925	4,099,891	270,845,034	272,302,930
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers .....	32,700		32,700	251,833
12.2 Commissions and expense allowances due .....				
12.3 Experience rating and other refunds due .....				
12.4 Other amounts receivable under reinsurance contracts .....	110,198		110,198	63,638
13. Electronic data processing equipment and software .....	89,440		89,440	113,143
14. Federal and foreign income tax recoverable and interest thereon (including \$ .....2,827,013 net deferred tax asset) .....	10,793,876	6,428,179	4,365,697	4,365,697
15. Guaranty funds receivable or on deposit .....	337,039		337,039	338,865
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$ .....723,067 loading) .....	2,134,230	26,302	2,107,928	2,220,700
17. Accident and health premiums due and unpaid .....	415,482		415,482	444,665
18. Investment income due and accrued .....	3,261,169		3,261,169	3,371,675
19. Net adjustment in assets and liabilities due to foreign exchange rates .....				
20. Receivable from parent, subsidiaries and affiliates .....	918		918	842
21. Amounts receivable relating to uninsured accident and health plans .....				
22. Amounts due from agents .....				
23. Other assets nonadmitted .....	2,211,641	2,211,552	89	
24. Aggregate write-ins for other than invested assets .....	309,194	202,128	107,066	228,827
25. Total assets excluding Separate Accounts business (Lines 11 to 24) .....	294,640,812	12,968,052	281,672,760	283,702,815
26. From Separate Accounts Statement .....				
27. Total (Lines 25 and 26) .....	294,640,812	12,968,052	281,672,760	283,702,815
<b>DETAILS OF WRITE-INS</b>				
1001. Amounts due from custodian .....			0	0
1002. ....				
1003. ....				
1098. Summary of remaining write-ins for Line 10 from overflow page .....				
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above) .....				
2401. MISCELLANEOUS RECEIVABLES .....	309,194	202,128	107,066	228,827
2402. ....			0	0
2403. ....				
2498. Summary of remaining write-ins for Line 24 from overflow page .....				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above) .....	309,194	202,128	107,066	228,827

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for Life contracts \$ .....147,490,867 less \$ .....included in Line 6.3 (including \$ .....93,433,100 Modco Reserve) .....	147,490,867	147,049,559
2. Aggregate reserve for accident and health contracts (including \$ .....Modco Reserve) .....	30,191,444	30,653,733
3. Liability for deposit-type contracts (including \$ .....Modco Reserve) .....	8,313,044	8,239,151
4. Contract claims:		
4.1 Life .....	1,836,495	2,023,129
4.2 Accident and health .....	3,915,898	3,201,971
5. Policyholders' dividends \$ .....1,573 and coupons \$ .....8,300 due and unpaid .....	9,873	9,873
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to .....(including \$ .....Modco Reserve) .....	213,774	213,774
6.2 Dividends not yet apportioned (including \$ .....Modco Reserve) .....		
6.3 Coupons and similar benefits (including \$ .....Modco Reserve) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ .....discount; including \$ .....357,638 accident and health premiums .....	495,409	385,986
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including \$ .....accident and health experience rating refunds .....	(2,012)	(794)
9.3 Other amounts payable on reinsurance including \$ .....assumed and \$ .....240,000 ceded .....	240,000	
9.4 Interest Maintenance Reserve .....	0	
10. Commissions to agents due or accrued—life and annuity contracts \$ ..... accident and health \$ .....29,897 and deposit-type contract funds \$ ..... .....	29,898	32,843
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued .....	7,202,674	7,893,172
13. Transfers to Separate Accounts due or accrued (net) (Including \$ .....accrued for expense allowances recognized in reserves) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	1,049,173	1,015,977
15. Federal and foreign income taxes, including \$ .....on realized capital gains (losses) (including \$ .....1,052,888 net deferred tax liability) .....	2,903,681	2,903,681
16. Unearned investment income .....	502,802	668,293
17. Amounts withheld or retained by company as agent or trustee .....	294,321	276,553
18. Amounts held for agents' account, including \$ .....397,391 agents' credit balances .....	397,391	397,391
19. Remittances and items not allocated .....	288,993	371,297
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ .....and interest thereon \$ ..... .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve .....	1,699,047	2,434,284
24.2 Reinsurance in unauthorized companies .....		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers .....		
24.4 Payable to parent, subsidiaries and affiliates .....	761,824	610,992
24.5 Drafts outstanding .....		
24.6 Liability for amounts held under uninsured accident and health plans .....		
24.7 Funds held under coinsurance .....		
24.8 Payable for securities .....		
24.9 Capital notes \$ .....and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....		
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25) .....	207,834,596	208,380,865
27. From Separate Accounts Statement .....		
28. Total Liabilities (Lines 26 and 27) .....	207,834,596	208,380,865
29. Common capital stock .....	5,640,000	5,640,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus .....	22,002,119	22,002,119
34. Aggregate write-ins for special surplus funds .....		
35. Unassigned funds (surplus) .....	46,196,047	47,679,831
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including \$ ..... in Separate Accounts Statement) .....	68,198,166	69,681,950
38. Totals of Lines 29, 30 and 37 .....	73,838,166	75,321,950
39. Totals of Lines 28 and 38 .....	281,672,762	283,702,815
DETAILS OF WRITE-INS		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)		
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health policies and contracts .....	6,689,840	10,110,216	4,724,563
2. Considerations for supplementary contracts with life contingencies .....			
3. Net investment income .....	4,286,000	4,974,314	19,593,509
4. Amortization of Interest Maintenance Reserve (IMR) .....	161,898	221,171	963,221
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....			
6. Commissions and expense allowances on reinsurance ceded .....	648,292	62,106	250,965
7. Reserve adjustments on reinsurance ceded .....	(803,702)		
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....			
8.2 Charges and fees for deposit-type contracts .....			
8.3 Aggregate write-ins for miscellaneous income .....	146,522	160	3,273
9. Totals (Lines 1 to 8.3) .....	11,128,850	15,367,967	25,535,531
10. Death benefits .....	297,033	2,503,935	8,822,165
11. Matured endowments (excluding guaranteed annual pure endowments) .....	(1,794)	2,550	322,778
12. Annuity benefits .....	145,110	73,598	200,845
13. Disability benefits and benefits under accident and health contracts .....	4,249,966	4,462,436	13,480,965
14. Coupons, guaranteed annual pure endowments and similar benefits .....			
15. Surrender benefits and withdrawals for life contracts .....	765,530	1,266,258	7,398,036
16. Group conversions .....			
17. Interest and adjustments on contract or deposit-type contract funds .....	32,026	98,492	556,021
18. Payments on supplementary contracts with life contingencies .....	39,211	57,282	186,711
19. Increase in aggregate reserves for life and accident and health contracts .....	(26,134)	(472,120)	(33,698,027)
20. Totals (Lines 10 to 19) .....	5,500,948	7,992,431	(2,730,506)
21. Commissions on premiums, annuity considerations, and deposit-type contract funds(direct business only) .....	1,217,409	1,582,353	6,068,216
22. Commissions and expense allowances on reinsurance assumed .....	1,405	755	13,294
23. General insurance expenses .....	3,170,665	5,775,415	23,371,020
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	485,721	540,271	1,607,012
25. Increase in loading on deferred and uncollected premiums .....	(204,523)	556,340	197,491
26. Net transfers to or (from) Separate Accounts .....			
27. Aggregate write-ins for deductions .....			
28. Totals (Lines 20 to 27) .....	10,171,625	16,447,565	28,526,527
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	957,225	(1,079,598)	(2,990,996)
30. Dividends to policyholders .....	18,242	95,642	382,931
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	938,983	(1,175,240)	(3,373,927)
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....			(3,124,000)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	938,983	(1,175,240)	(249,927)
34. Net realized capital gains or (losses) less capital gains tax of \$ ..... (excluding taxes of \$ ..... transferred to the IMR) .....	(105,639)		(2,798,197)
35. Net income (Line 33 plus Line 34) .....	833,344	(1,175,240)	(3,048,124)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year .....	75,321,950	73,507,657	73,507,657
37. Net income (Line 35) .....	833,344	(1,175,240)	(3,048,124)
38. Change in net unrealized capital gains (losses) .....	(2,324,926)	13,637	132,263
39. Change in net unrealized foreign exchange capital gain (loss) .....			
40. Change in net deferred income tax .....		1,791,403	(17,278)
41. Change in non-admitted assets and related items .....	208,637	(233,163)	1,477,588
42. Change in liability for reinsurance in unauthorized companies .....			
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....			
44. Change in asset valuation reserve .....	735,237	279,457	186,439
45. Change in treasury stock .....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....			
47. Other changes in surplus in Separate Accounts Statement .....			
48. Change in surplus notes .....			
49. Cumulative effect of changes in accounting principles .....			1,791,403
50. Capital changes:			
50.1 Paid in .....			
50.2 Transferred from surplus (Stock Dividend) .....			
50.3 Transferred to surplus .....			
51. Surplus adjustment:			
51.1 Paid in .....			
51.2 Transferred to capital (Stock Dividend) .....			
51.3 Transferred from capital .....			
51.4 Change in surplus as a result of reinsurance .....	(936,076)		21,592,000
52. Dividends to stockholders .....			(20,000,000)
53. Aggregate write-ins for gains and losses in surplus .....	0	(723,303)	(299,998)
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	(1,483,784)	(47,209)	1,814,293
55. Capital and surplus, as of statement date (Lines 36 + 54) .....	73,838,166	73,460,448	75,321,950
DETAILS OF WRITE-INS			
08.301. MISCELLANEOUS INCOME.....	146,522	160	3,273
08.302. ....			
08.303. ....			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....			
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	146,522	160	3,273
2701. ....			
2702. ....			
2703. ....			
2798. Summary of remaining write-ins for Line 27 from overflow page .....			
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....			
5301. PRIOR YEAR FIT ADJUSTMENT.....		(723,303)	0
5302. Other changes.....	0	0	(299,998)
5303. Adjustment for prior year taxes.....		0	0
5398. Summary of remaining write-ins for Line 53 from overflow page .....			
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	0	(723,303)	(299,998)

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
<b>Cash from Operations</b>		
1. Premiums and annuity considerations for life and accident and health contracts .....	9,621,033	5,180,885
2. Charges and fees for deposit-type contracts .....		
3. Considerations for supplementary contracts with life contingencies .....		
4. Net investment income .....	4,255,773	20,179,400
5. Commissions and expense allowances on reinsurance ceded .....	101,492	250,965
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts .....		
7. Aggregate write-ins for miscellaneous income .....	146,522	3,273
8. Total (Lines 1 to 7) .....	14,124,820	25,614,523
9. Death Benefits .....	1,584,551	9,786,304
10. Matured endowments .....	9,999	322,778
11. Annuity Benefits .....	145,110	200,845
12. Disability benefits and benefits under accident and health contracts .....	3,536,039	12,963,525
13. Coupons, guaranteed annual pure endowments and similar benefits .....		
14. Surrender benefits and withdrawals for life contracts .....	1,856,504	7,398,036
15. Group conversions .....		
16. Interest and adjustments on contract or deposit-type contract funds .....	31,927	556,021
17. Payments on supplementary contracts with life contingencies .....	39,211	186,711
18. Total (Lines 9 to 17) .....	7,203,341	31,414,220
19. Commissions on premiums, annuity considerations and deposit-type contract funds .....	1,220,354	6,056,506
20. Commissions and expense allowances on reinsurance assumed .....	1,405	13,294
21. General insurance expenses .....	3,904,572	17,462,521
22. Insurance taxes, licenses and fees, excluding federal income taxes .....	452,525	1,342,188
23. Net transfers to or (from) Separate Accounts .....		
24. Aggregate write-ins for deductions .....		
25. Total (Lines 18 to 24) .....	12,782,197	56,288,729
26. Dividends paid to policyholders .....	93,437	382,931
27. Federal income taxes (excluding tax on capital gains) .....		5,000,000
28. Total (Lines 25 to 27) .....	12,875,634	61,671,660
29. Net cash from operations (Line 8 minus Line 28) .....	1,249,186	(36,057,137)
<b>Cash from Investments</b>		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds .....	7,964,861	72,354,229
30.2 Stocks .....		
30.3 Mortgage loans .....	175,959	248,439
30.4 Real estate .....		
30.5 Other invested assets .....		
30.6 Net gains or (losses) on cash and short-term investments .....		
30.7 Miscellaneous proceeds .....		
30.8 Total investment proceeds (Lines 30.1 to 30.7) .....	8,140,820	72,602,668
31. Net tax on capital gains (losses) .....		(1,276,023)
32. Total (Line 30.8 minus Line 31) .....	8,140,820	73,878,691
33. Cost of investments acquired (long-term only):		
33.1 Bonds .....	7,965,215	51,869,234
33.2 Stocks .....		19,078
33.3 Mortgage loans .....		
33.4 Real estate .....		
33.5 Other invested assets .....		
33.6 Miscellaneous applications .....		
33.7 Total investments acquired (Lines 33.1 to 33.6) .....	7,965,215	51,888,312
34. Net increase (or decrease) in policy loans and premium notes .....	(173,920)	(205,470)
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34) .....	349,525	22,195,849
<b>Cash from Financing and Miscellaneous Sources</b>		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in .....		
36.2 Borrowed money \$ ..... less amounts repaid \$ .....		
36.3 Capital notes \$ ..... less amounts repaid \$ .....		
36.4 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies .....		252,565
36.5 Other cash provided .....	131,753	32,314,841
36.6 Total (Lines 36.1 to 36.5) .....	131,753	32,567,406
37. Cash applied:		
37.1 Dividends to stockholders paid .....		20,000,000
37.2 Interest on indebtedness .....		
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies .....		908,088
37.4 Other applications (net) .....	225,707	3,058,275
37.5 Total (Lines 37.1 to 37.4) .....	225,707	23,966,363
38. Net cash from financing and miscellaneous sources (Line 36.6 minus Line 37.5) .....	(93,954)	8,601,043
<b>RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS</b>		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38) .....	1,504,757	(5,260,245)
40. Cash and short-term investments:		
40.1 Beginning of year .....	8,839,219	14,099,464
40.2 End of period (Line 39 plus Line 40.1) .....	10,343,976	8,839,219
<b>DETAILS OF WRITE-INS</b>		
0701. MISCELLANEOUS INCOME .....	146,522	3,273
0702. ASSETS RECEIVED ON RECAPTURE OF REINSURANCE .....		0
0703. ....		
0798. Summary of remaining write-ins for Line 7 from overflow page .....		
0799. TOTALS (Lines 0701 thru 0703 plus 0798) (Line 7 above) .....	146,522	3,273
2401. ....		
2402. ....		
2403. ....		
2498. Summary of remaining write-ins for Line 24 from overflow page .....		
2499. TOTALS (Lines 2401 thru 2403 plus 2498) (Line 24 above) .....		

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life .....			
2. Ordinary Life Insurance .....	1,326,611	4,528,874	16,239,072
3. Ordinary Individual Annuities .....	8,644	41,502	118,041
4. Credit Life (Group & Individual) .....	17,292	7,101	34,817
5. Group Life Insurance .....	93,244	22,332	502,069
6. Group Annuities .....	0		
7. A & H - Group .....	76,653		350,368
8. A & H - Credit (Group & Individual) .....			
9. A & H - Other .....	5,167,396	5,940,988	20,984,114
10. Aggregate of All Other Lines of Business .....			
11. Subtotal .....	6,689,840	10,540,797	38,228,481
12. Deposit-Type Contracts .....			
13. Total	6,689,840	10,540,797	38,228,481
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....			
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)			

## NOTES TO FINANCIAL STATEMENTS

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES  
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? ..... Yes [ ] No [X]

1.2 If yes, explain:  
.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

3.2 If yes, date of change: .....  
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]  
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/1997

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/1997

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/21/1999

7.4 By what department or departments?  
State of Ohio Department of Insurance.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) ..... Yes [ ] No [X]

8.2 If yes, give full information:  
.....



GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? ..... Yes [ ] No [X]

9.2 If yes, explain:  
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

10.2 If yes, give full and complete information relating thereto:  
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....0

12. Amount of real estate and mortgages held in short-term investments: .....\$ .....0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [X] No [ ]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds .....	\$ .....	\$ .....
13.22 Preferred Stock .....	\$ .....	\$ .....
13.23 Common Stock .....	\$ .....	\$ .....
13.24 Short-term Investments .....	\$ .....	\$ .....
13.25 Mortgages, Loans or Real Estate .....	\$ .....	\$ .....
13.26 All Other .....	\$ .....	\$ .....
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$ .....	\$ .....
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York .....	1 Wall Street, New York, New York 10286.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? ..... Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
Investment Advisor.....	American Money Management Corporation.....	1 East Fourth Street, Cincinnati, Ohio 45201.....

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1 Amount
1.1	Long-Term Mortgages In Good Standing	
1.11	Farm Mortgages .....	\$ .....
1.12	Residential Mortgages .....	\$ .....99,043
1.13	Commercial Mortgages .....	\$ .....536,033
1.14	Total Mortgages in Good Standing .....	<u>\$ .....635,076</u>
1.2	Long-Term Mortgages In Good Standing with Restructured Terms	
1.21	Total Mortgages in Good Standing .....	\$ .....
1.3	Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months	
1.31	Farm Mortgages .....	\$ .....
1.32	Residential Mortgages .....	\$ .....
1.33	Commercial Mortgages .....	\$ .....
1.34	Total Mortgages with Interest Overdue more than Three Months.....	<u>\$ .....</u>
1.4	Long-Term Mortgages Loans in Process of Foreclosure	
1.41	Farm Mortgages .....	\$ .....
1.42	Residential Mortgages .....	\$ .....
1.43	Commercial Mortgages .....	\$ .....
1.44	Total Mortgages in Process of Foreclosure.....	<u>\$ .....</u>
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2).....	\$ .....635,076
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61	Farm Mortgages .....	\$ .....
1.62	Residential Mortgages .....	\$ .....
1.63	Commercial Mortgages .....	\$ .....
1.64	Total Mortgages Foreclosed and Transferred to Real Estate .....	<u>\$ .....</u>

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period .....	164,535			164,535
2. Increase (decrease) by adjustment .....				
3. Cost of acquired .....				
4. Cost of additions to and permanent improvements .....				
5. Total profit (loss) on sales .....	0			
6. Increase (decrease) by foreign exchange adjustment .....				
7. Amount received on sales .....				
8. Book/adjusted carrying value at end of current period .....	164,535			164,535
9. Total valuation allowance .....				
10. Subtotal (Lines 8 plus 9) .....	164,535			164,535
11. Total nonadmitted amounts .....	164,535			164,535
12. Statement value, current period (Page 2, real estate lines, current period)	0			

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period .....	971,035			1,619,474
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions .....				
2.2. Additional investment made after acquisitions .....				
3. Accrual of discount and mortgage interest points and committment fees .....				
4. Increase (decrease) by adjustment .....				(400,000)
5. Total profit (loss) on sale .....	134,402			
6. Amounts paid on account or in full during the period .....	470,361			248,439
7. Amortization of premium .....				
8. Increase (decrease) by foreign exchange adjustment .....				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period .....	635,076			971,035
10. Total valuation allowance .....				
11. Subtotal (Lines 9 plus 10) .....	635,076			971,035
12. Total nonadmitted amounts .....				
13. Statement value of mortgages owned at end of current period	635,076			971,035

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period .....				
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions .....				
2.2. Additional investment made after acquisitions .....				
3. Accrual of discount .....				
4. Increase (decrease) by adjustment .....				
5. Total profit (loss) on sale .....				
6. Amounts paid on account or in full during the period .....				
7. Amortization of premium .....				
8. Increase (decrease) by foreign exchange adjustment .....				
9. Book/adjusted carrying value of long-term invested assets at end of current period .....				
10. Total valuation allowance .....				
11. Subtotal (Lines 9 plus 10) .....				
12. Total nonadmitted amounts .....				
13. Statement value of long-term invested assets at end of current period				

NONE

STATEMENT AS OF MARCH 31, 2002 OF THE Loyal American Life Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 .....	171,183,272	12,939,608	21,130,554	21,118	163,013,444			171,183,272
2. Class 2 .....	49,521,842	1,565,077	1,011,705	(987,495)	49,087,719			49,521,842
3. Class 3 .....	14,685,587		1,097,785	135,753	13,723,555			14,685,587
4. Class 4 .....	2,261,071		66,434	56	2,194,693			2,261,071
5. Class 5 .....	171,915			(41,000)	130,915			171,915
6. Class 6 .....	141,521		1,041,522	1,450,001	550,000			141,521
7. Total Bonds	237,965,208	14,504,685	24,348,000	578,463	228,700,326			237,965,208
<b>PREFERRED STOCK</b>								
8. Class 1 .....								
9. Class 2 .....	10,540,800				10,540,800			10,540,800
10. Class 3 .....								
11. Class 4 .....	708,260			(1,437)	706,823			708,260
12. Class 5 .....								
13. Class 6 .....								
14. Total Preferred Stock	11,249,060			(1,437)	11,247,623			11,249,060
15. Total Bonds and Preferred Stock	249,214,268	14,504,685	24,348,000	577,026	239,947,949			249,214,268

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter					
	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999 Totals	2,561,465	XXX	2,561,465	28,425	

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned				
	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period .....	11,454,125			6,360,050
2. Cost of short-term investments acquired .....	6,539,470			63,614,482
3. Increase (decrease) by adjustment .....				
4. Increase (decrease) by foreign exchange adjustment .....				
5. Total profit (loss) on disposal of short-term investments .....				
6. Consideration received on disposal of short-term investments .....	15,432,130			58,520,407
7. Book/adjusted carrying value, current period .....	2,561,465			11,454,125
8. Total valuation allowance .....				
9. Subtotal (Lines 7 plus 8) .....	2,561,465			11,454,125
10. Total nonadmitted amounts .....				
11. Statement value (Lines 9 minus 10) .....	2,561,465			11,454,125
12. Income collected during period .....	28,425			221,846
13. Income earned during period .....	41,430			189,900

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule S

NONE

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

During Current Year to Date - Allocated by States and Territories

States, Etc.		1  Is Insurer Licensed? (Yes or No)	Direct Business Only				
			Life Contracts		4  Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5  Deposit-Type Contract Funds	6  Other Considerations
			2  Life Insurance Premiums	3  Annuity Considerations			
1. Alabama .....	AL	Yes	418,991	460	899,353		
2. Alaska .....	AK	Yes	1,824		939		
3. Arizona .....	AZ	Yes	16,131		87,690		
4. Arkansas .....	AR	Yes	123,135		145,703		
5. California .....	CA	Yes	54,655		398,622		
6. Colorado .....	CO	Yes	8,864		23,903		
7. Connecticut .....	CT	Yes	2,272		4,313		
8. Delaware .....	DE	Yes	863		1,667		
9. District of Columbia .....	DC	Yes	7,298		3,317		
10. Florida .....	FL	Yes	416,310	2,376	252,514		
11. Georgia .....	GA	Yes	187,292	1,237	129,501		
12. Hawaii .....	HI	Yes	5,928		29,955		
13. Idaho .....	ID	Yes	1,597		15,065		
14. Illinois .....	IL	Yes	78,342		117,732		
15. Indiana .....	IN	Yes	151,044		129,345		
16. Iowa .....	IA	Yes	2,749		56,059		
17. Kansas .....	KS	Yes	33,685		111,744		
18. Kentucky .....	KY	Yes	16,747	150	46,433		
19. Louisiana .....	LA	Yes	251,407	2,087	150,591		
20. Maine .....	ME	Yes	33,355		85,383		
21. Maryland .....	MD	Yes	41,444		76,695		
22. Massachusetts .....	MA	Yes	37,963		13,097		
23. Michigan .....	MI	Yes	24,276		6,081		
24. Minnesota .....	MN	Yes	20,321		22,885		
25. Mississippi .....	MS	Yes	196,339		337,709		
26. Missouri .....	MO	Yes	110,532		142,736		
27. Montana .....	MT	Yes	1,542		2,472		
28. Nebraska .....	NE	Yes	8,593		23,712		
29. Nevada .....	NV	Yes	5,772		79,189		
30. New Hampshire .....	NH	Yes	8,504		1,383		
31. New Jersey .....	NJ	Yes	32,166		2,478		
32. New Mexico .....	NM	Yes	3,119		5,702		
33. New York .....	NY	No	12,148		1,598		
34. North Carolina .....	NC	Yes	314,596	688	167,348		
35. North Dakota .....	ND	Yes	1,205		2,499		
36. Ohio .....	OH	Yes	68,857		77,940		
37. Oklahoma .....	OK	Yes	35,885		69,265		
38. Oregon .....	OR	Yes	1,683		4,525		
39. Pennsylvania .....	PA	Yes	16,913	300	9,700		
40. Rhode Island .....	RI	Yes	12,913		7,511		
41. South Carolina .....	SC	Yes	191,874	314	225,345		
42. South Dakota .....	SD	Yes	3,607		13,714		
43. Tennessee .....	TN	Yes	342,256	310	747,916		
44. Texas .....	TX	Yes	71,445	76	280,255		
45. Utah .....	UT	Yes	3,750		15,289		
46. Vermont .....	VT	Yes	63,916		19,437		
47. Virginia .....	VA	Yes	132,246	90	99,114		
48. Washington .....	WA	Yes	7,847		17,038		
49. West Virginia .....	WV	Yes	73,414		235,178		
50. Wisconsin .....	WI	Yes	4,544		6,919		
51. Wyoming .....	WY	Yes	1,015		15,533		
52. American Samoa .....	AS	No					
53. Guam .....	GU	No	624		30		
54. Puerto Rico .....	PR	No	12,204	124	1,942		
55. US Virgin Islands .....	VI	Yes	16,115	635	269		
56. Canada .....	CN	No	39				
57. Aggregate Other Alien .....	OT	XXX	197,395		11,246		
58. Subtotal .....	(a) 51		3,889,545	8,847	5,433,577		
90. Reporting entity contributions for employee benefit plans .....	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities .....	XXX		9,877				
92. Dividends or refunds applied to shorten endowment or premium paying period .....	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions .....	XXX		37,266		(10,849)		
94. Aggregate of other amounts not allocable by State .....	XXX						
95. Totals (Direct Business) .....	XXX		3,936,689	8,847	5,422,728		
96. Plus Reinsurance Assumed .....	XXX		22,497				
97. Totals (All Business) .....	XXX		3,959,186	8,847	5,422,728		
98. Less Reinsurance Ceded .....	XXX		(267,426)		37,154		
99. Totals (All Business) less Reinsurance Ceded .....	XXX		4,226,612	8,847	5,385,574		
DETAILS OF WRITE-INS							
5701. Alien(01) .....	XXX		197,395		11,246		
5702. ....	XXX						
5703. ....	XXX						
5798. Summary of remaining write-ins for Line 57 from overflow page .....	XXX						
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above) .....	XXX		197,395		11,246		
9401. ....	XXX						
9402. ....	XXX						
9403. ....	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page .....	XXX						
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above) .....	XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

Schedule Y - Part 1

NONE



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

1.

Will the SVO Compliance Certification be filed with this statement?

.....Yes.....
2.

Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?

.....No.....

Explanations:

not required

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF MARCH 31, 2002 OF THE Loyal American Life Insurance Company

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Current Quarter								
1  Description of Property	Location		4  Date Acquired	5  Name of Vendor	6  Actual Cost	7  Amount of Encumbrances	8  Book/Adjusted Carrying Value Less Encumbrances	9  Expended for Additions and Permanent Improvements
	2  City	3  State						
				NONE				
9999999 - Totals								

SCHEDULE A - PART 3

Showing all Real Estate SOLD during the Current Quarter, including Payments during the Final Year on "Sales under Contract"															
1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16
	2	3													
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred

## EO2

**NONE**

**NONE**

**NONE**

	216	
	300,488	
	300,704	

	216	
	300,488	
	300,704	

	216	
	300,488	
	300,704	

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED during the Current Quarter

1  Number of Units and Description	Location		4  Name of Vendor	5  Date Acquired	6  Actual Cost	7  Amount of Encumbrances	8  Book/Adjusted Carrying Value Less Encumbrances	9  Increase (Decrease) by Adjustment	10  Increase (Decrease) by Foreign Exchange Adjustment
	2  City	3  State							
			NONE						
9999999 Totals									

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Current Quarter

1	Location		4	5	6 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/ Adjusted Carrying Value Less Encum- brances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2	3										
Number of Units and Description	City	State	Name of Purchaser or Nature of Disposition	Date Acquired								
			NONE									
9999999 Totals												

STATEMENT AS OF MARCH 31, 2002 OF THE Loyal American Life Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation <sup>(a)</sup>
BONDS								
U.S. GOVERNMENT								
912827-4F-6	UNITED STATES TREASURY NOTE 5.625% DUE 5-15-2008	01/09/2002	MCDONALD & CO.		372,417	355,000	3,089	1
0399999 - Total - Bonds - U.S. Government					372,417	355,000	3,089	XXX
STATES, TERRITORIES AND POSSESSIONS								
745144-7Z-2	PUERTO RICO PREREFUNDED 5.30 7-01-04	03/01/2002	REFUNDING		10,017	10,000	.88	2PE
745144-8A-6	PUERTO RICO PREREFUNDED 5.375 7-1-05	03/01/2002	REFUNDING		19,985	20,000	.179	2PE
745144-8D-0	PUERTO RICO UNREFUNDED 5.30 7-01-04	03/01/2002	NONREFUNDING		190,328	190,000	1,678	2PE
745144-8E-8	PUERTO RICO UNREFUNDED 5.375 7-01-05	03/01/2002	NONREFUNDING		294,777	295,000	2,643	2PE
1799999 - Total - Bonds - States, Territories and Possessions					515,107	515,000	4,588	XXX
SPECIAL REVENUE								
312908-UT-1	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 1213 CLASS N 7.00% DUE 2-15-2022	01/15/2002	CAPITALIZED INTEREST		5,909	5,703	0	1PE
312908-UT-1	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 1213 CLASS N 7.00% DUE 2-15-2022	03/15/2002	CAPITALIZED INTEREST		12,029	11,538	0	1PE
31292H-NB-6	FEDERAL HOME LOAN MORTGAGE CORPORATION PARTICIPATION CERTIFICATE POOL #C01286 6.00% DUE 1-01-2032	02/07/2002	LEHMAN BROTHERS INC.		2,465,099	2,496,303	4,993	1
31358Q-L7-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH CERT. TRUST 1992-182 CLASS PZ 7.00% DUE 2-25-2020	01/18/2002	CAPITALIZED INTEREST		22,978	22,121	0	1PE
31358Q-L7-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH CERT. TRUST 1992-182 CLASS PZ 7.00% DUE 2-25-2020	02/25/2002	CAPITALIZED INTEREST		23,140	22,250	0	1PE
31358Q-L7-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH CERT. TRUST 1992-182 CLASS PZ 7.00% DUE 2-25-2020	03/25/2002	CAPITALIZED INTEREST		23,191	22,380	0	1PE
3199999 - Total - Bonds - Special Revenue					2,552,346	2,580,295	4,993	XXX
INDUSTRIAL AND MISCELLANEOUS								
617446-DX-4	MORGAN STANLEY DEAN WITTER & CO. NOTE 8.00% DUE 6-15-2010	01/07/2002	MORGAN STANLEY & CO.		1,103,140	1,000,000	5,556	1PE
67077E-AY-2	NYNEX CAP FUND 8.23 10-15-09 MTN	03/01/2002	MERRILL LYNCH P F & S.		1,104,910	1,000,000	32,234	1PE
74434R-5H-0	THE PRUDENTIAL HOME MORTGAGE SECURITIES COMPANY, INC. MORTGAGE PASS-THROUGH CERT. SERIES 1993-1 CLASS A-8 7.50% DUE 2-25-2023	01/25/2002	CAPITALIZED INTEREST		12,169	11,945	0	1PE
74434R-5H-0	THE PRUDENTIAL HOME MORTGAGE SECURITIES COMPANY, INC. MORTGAGE PASS-THROUGH CERT. SERIES 1993-1 CLASS A-8 7.50% DUE 2-25-2023	02/25/2002	CAPITALIZED INTEREST		12,594	12,242	0	1PE
74434R-6U-0	THE PRUDENTIAL HOME MORTGAGE SECURITIES COMPANY, INC. MORTGAGE PASS-THROUGH CERT. SER. 1993-28 CLASS A-9 7.375% DUE 8-25-2023	01/25/2002	CAPITALIZED INTEREST		56,183	56,894	0	1PE
74434R-6U-0	THE PRUDENTIAL HOME MORTGAGE SECURITIES COMPANY, INC. MORTGAGE PASS-THROUGH CERT. SER. 1993-28 CLASS A-9 7.375% DUE 8-25-2023	02/25/2002	CAPITALIZED INTEREST		57,885	57,454	0	1PE
74434R-6U-0	THE PRUDENTIAL HOME MORTGAGE SECURITIES COMPANY, INC. MORTGAGE PASS-THROUGH CERT. SER. 1993-28 CLASS A-9 7.375% DUE 8-25-2023	03/25/2002	CAPITALIZED INTEREST		59,327	58,092	0	1PE
74434T-NV-5	THE PRUDENTIAL HOME MORTGAGE SECURITIES COMPANY, INC. MORTGAGE PASS-THROUGH CERT. SER 1993-27 CLASS A-7 7.50% DUE 7-25-2023	01/25/2002	CAPITALIZED INTEREST		22,660	22,436	0	1PE
74434T-NV-5	THE PRUDENTIAL HOME MORTGAGE SECURITIES COMPANY, INC. MORTGAGE PASS-THROUGH CERT. SER 1993-27 CLASS A-7 7.50% DUE 7-25-2023	02/25/2002	CAPITALIZED INTEREST		23,444	22,651	0	1PE
74434T-NV-5	THE PRUDENTIAL HOME MORTGAGE SECURITIES COMPANY, INC. MORTGAGE PASS-THROUGH CERT. SER 1993-27 CLASS A-7 7.50% DUE 7-25-2023	03/25/2002	CAPITALIZED INTEREST		23,237	22,725	0	1PE
76110V-HR-2	RESIDENTIAL FUNDING MORTGAGE SECURITIES II, INC HOME LOAN TRUST HOME LOAN-BACKED NOTE SER 2002-H11 CL A-6 6.46% DUE 9-25-2020	01/09/2002	BEAR STEARNS & CO. INC.		999,826	1,000,000	5,024	1PE
902905-AU-2	USX CORPORATION NOTE 6.85% DUE 3-01-2008	02/21/2002	GOLDMAN SACHS & CO.		1,049,970	1,000,000	33,299	2PE
4599999 - Total - Bonds - Industrial, Misc.					4,525,345	4,264,439	76,113	XXX
6099997 - Total - Bonds - Part 3					7,965,215	7,714,734	88,783	XXX
6099998 - Total - Bonds - Part 5					0	0	0	XXX
6099999 - Total - Bonds					7,965,215	7,714,734	88,783	XXX
6599997 - Total - Preferred Stocks - Part 3					0	XXX	0	XXX
6599998 - Total - Preferred Stocks - Part 5					0	XXX	0	XXX
6599999 - Total - Preferred Stocks					0	XXX	0	XXX
7099997 - Total - Common Stocks - Part 3					0	XXX	0	XXX
7099998 - Total - Common Stock - Part 5					0	XXX	0	XXX
7099999 - Total - Common Stocks					0	XXX	0	XXX
7199999 - Total - Preferred and Common Stocks					0	XXX	0	XXX
7299999 - Totals					7,965,215	XXX	88,783	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues .

STATEMENT AS OF MARCH 31, 2002 OF THE Loyal American Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig- nation (a)
BONDS																
U.S. GOVERNMENT																
362046-YS-7	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION MORTGAGE BACKED PASS- THROUGH CERTIFICATE POOL #18721 8.00% DUE 8-15-2007	03/15/2002	PAYDOWNS		428	428	427	428	0	0	0	0	0	6		1
36214A-RS-4	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION MORTGAGE BACKED PASS- THROUGH CERTIFICATE POOL #100497 11.00% DUE 7-15-2013	03/15/2002	PAYDOWNS		345	345	341	345	0	0	0	0	0	6		1
362166-WY-2	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION MORTGAGE BACKED PASS- THROUGH CERTIFICATE POOL #185263 9.50% DUE 8-15-2017	03/15/2002	PAYDOWNS		105	105	105	105	0	0	0	0	0	2		1
36218R-GB-2	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION MORTGAGE BACKED PASS- THROUGH CERTIFICATE POOL #229794 9.50% DUE 7-15-2017	03/15/2002	PAYDOWNS		9	9	9	9	0	0	0	0	0	0		1
36218V-G4-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION MORTGAGE BACKED PASS- THROUGH CERTIFICATE POOL #233419 9.50% DUE 9-15-2017	03/15/2002	PAYDOWNS		47	47	46	47	0	0	0	0	0	0		1
912810-BX-5	UNITED STATES TREASURY BOND 7.625% DUE 2-15-2007	02/15/2002	REDEEMED BY CALL		325,000	325,000	351,561	338,526	(275)	0	0	(13,526)	(13,526)	14,296		1
912810-BX-5	UNITED STATES TREASURY BOND 7.625% DUE 2-15-2007	03/27/2002	REDEEMED BY CALL		50,000	50,000	52,741	51,380	(56)	0	0	(1,380)	(1,380)	2,063		1
0399999 - Bonds - U.S. Governments					375,934	375,934	405,230	390,840	(331)	0	0	(14,906)	(14,906)	16,373	XXX	XXX
STATES, TERRITORIES AND POSSESSIONS																
745144-KC-8	PUERTO RICO COMMONWEALTH GENERAL OBLIGATION 5.30% DUE 7-01-2004	03/01/2002	PRIOR YR REFUNDING		200,345	200,000	201,030	200,345	(23)	0	0	0	0	7,067		2PE
745144-KD-6	PUERTO RICO COMMONWEALTH GENERAL OBLIGATION 5.375% DUE 7-01-2005	03/01/2002	PRIOR YR REFUNDING		314,762	315,000	314,442	314,762	11	0	0	0	0	11,288		2PE
1799999 - Bonds - States, Territories and Possessions					515,107	515,000	515,472	515,107	(12)	0	0	0	0	18,355	XXX	XXX
SPECIAL REVENUE																
04780E-AA-5	ALTANTA GEORGIA DOWNTOWN DEVELOPMENT AUTHORITY LEASE REVENUE BOND TAXABLE ATLANTA FEDERAL CENTER PROJECT 6.25% DUE 2-10-2009	02/01/2002	SINKING FUND PAYMENT		100,000	100,000	99,707	99,815	2	0	0	185	185	3,125		1PE
312910-MJ-8	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 1295 CLASS JB 4.50% DUE 3-15-2007	03/15/2002	PAYDOWNS		45,404	45,404	36,488	45,404	0	0	0	0	0	332		1PE
31292H-NB-6	FEDERAL HOME LOAN MORTGAGE CORPORATION PARTICIPATION CERTIFICATE POOL #C01286 6.00% DUE 1-01-2032	03/15/2002	PAYDOWN		5,880	5,880	5,807	5,880	0	0	0	0	0	29		1
31298Y-AX-9	FEDERAL HOME LOAN MORTGAGE CORPORATION PARTICIPATION CERTIFICATE POOL #C60022 6.00% DUE 11-01-2031	03/15/2002	PAYDOWNS		42,698	42,698	43,379	42,698	0	0	0	0	0	496		1
31340A-W2-3	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUARANTEED) POOL #140665 8.25% DUE 6-01-2009	03/15/2002	PAYDOWNS		908	908	899	908	0	0	0	0	0	16		1
31340A-2C-4	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUARANTEED) POOL #140771 8.25% DUE 1-01-2009	03/15/2002	PAYDOWNS		848	848	845	848	0	0	0	0	0	11		1

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

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CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig- nation (a)
31340L-DW-4	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUARANTEED) POOL #180117 8.00% DUE 3-01-2009	03/15/2002	PAYDOWNS		323	323	316	323	.0	.0	.0	.0	.0	.4		1
31340N-DU-4	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUARANTEED) POOL #181915 7.00% DUE 6-01-2007	03/15/2002	PAYDOWNS		366	366	325	366	.0	.0	.0	.0	.0	.4		1
31340P-R8-3	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUARANTEED) POOL #183211 8.50% DUE 12-01-2007	03/15/2002	PAYDOWNS		3,527	3,527	3,525	3,527	.0	.0	.0	.0	.0	.50		1
31340P-XC-7	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUARANTEED) POOL #183375 9.00% DUE 1-01-2004	03/15/2002	PAYDOWNS		1,191	1,191	1,189	1,191	.0	.0	.0	.0	.0	.17		1
31340S-XS-6	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUARANTEED) POOL #186089 8.50% DUE 1-01-2008	03/15/2002	PAYDOWNS		2,396	2,396	2,352	2,396	.0	.0	.0	.0	.0	.27		1
31340V-60-5	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUARANTEED) POOL #188971 8.25% DUE 5-01-2007	03/15/2002	PAYDOWNS		486	486	453	486	.0	.0	.0	.0	.0	.6		1
31340Y-DB-2	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 12 CLASS A 9.25% DUE 11-15-2019	03/15/2002	PAYDOWNS		1,725	1,725	1,710	1,725	.0	.0	.0	.0	.0	.23		1PE
313401-GW-5	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUARANTEED) POOL #160092 10.00% DUE 10-01-2009	03/15/2002	PAYDOWNS		297	297	297	297	.0	.0	.0	.0	.0	.6		1
313401-HX-2	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUARANTEED) POOL #170013 8.00% DUE 3-01-2007	03/15/2002	PAYDOWNS		803	803	706	803	.0	.0	.0	.0	.0	.12		1
31341A-FY-1	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUARANTEED) POOL #250183 9.25% DUE 8-01-2004	03/15/2002	PAYDOWNS		1,353	1,353	1,353	1,353	.0	.0	.0	.0	.0	.20		1
31341A-QC-7	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUARANTEED) POOL #250451 8.75% DUE 5-01-2004	03/15/2002	PAYDOWNS		1,724	1,724	1,659	1,724	.0	.0	.0	.0	.0	.27		1
31341B-5X-2	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUARANTEED) POOL #251762 7.50% DUE 11-01-2008	03/15/2002	PAYDOWNS		1,173	1,173	1,076	1,173	.0	.0	.0	.0	.0	.16		1
31341E-4P-4	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUARANTEED) POOL #254430 9.25% DUE 2-01-2010	03/15/2002	PAYDOWNS		1,119	1,119	1,092	1,119	.0	.0	.0	.0	.0	.17		1
31341H-PZ-2	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUARANTEED) POOL #256740 9.00% DUE 9-01-2006	03/15/2002	PAYDOWNS		2,814	2,814	2,745	2,814	.0	.0	.0	.0	.0	.41		1



## E05.2

## E05.2

## E05.2

## E05.2

STATEMENT AS OF MARCH 31, 2002 OF THE Loyal American Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

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CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig- nation (a)
073914-FP-3	BEAR STEARNS MORTGAGE SECURITIES INC. MORTGAGE PASS-THROUGH CERTIFICATE, SERIES 1993-4 CLASS B-1 7.375% DUE 4- 25-2024	03/25/2002	PAYDOWNS		90,328	90,328	86,971	90,328	.0	.0	.0	.0	.0	.820		1PE
125714-BY-0	CMC SECURITIES CORPORATION II REMIC MULTI-CLASS PASS-THROUGH CERTIFICATE, SERIES 1993-2E CLASS 2E-30H 7.00% DUE 10-25-2023	03/25/2002	PAYDOWNS		75,810	75,810	76,712	75,810	.0	.0	.0	.0	.0	.876		1PE
126650-AF-7	CVS CORPORATION PASS-THROUGH CERTIFICATE 7.77% DUE 1-10-2012	02/10/2002	SINKING FUND PAYMENT		4,154	4,154	4,154	4,154	.0	.0	.0	.0	.0	.45		1PE
126650-AF-7	CVS CORPORATION PASS-THROUGH CERTIFICATE 7.77% DUE 1-10-2012	03/10/2002	SINKING FUND PAYMENT		4,030	4,030	4,030	4,030	.0	.0	.0	.0	.0	.70		1PE
126690-EC-6	CWMBS, INC. MORTGAGE PASS-THROUGH CERTIFICATE, SERIES 1993-B CLASS B-2 6.75% DUE 11-25-2023	03/25/2002	PAYDOWNS		100,221	100,221	100,407	100,221	.0	.0	.0	.0	.0	1,126		2PE
126690-FK-7	CWMBS, INC. MORTGAGE PASS-THROUGH CERTIFICATE, SERIES 1993-5 CLASS B-1 7.125% DUE 11-25-2023	02/26/2002	PAYDOWNS		71,122	71,122	70,995	71,122	.0	.0	.0	.0	.0	.601		1PE
126690-FP-6	CWMBS, INC. MORTGAGE PASS-THROUGH CERTIFICATE, SERIES 1993-7 CLASS B-2 7.00% DUE 11-25-2023	02/26/2002	PAYDOWNS		151,454	151,454	150,161	151,454	.0	.0	.0	.0	.0	1,276		1PE
126690-HN-9	CWMBS, INC. MORTGAGE PASS-THROUGH CERTIFICATE, SERIES 1993-8 CLASS M 7.00% DUE 12-25-2023	03/25/2002	PAYDOWNS		129,466	129,466	130,936	129,466	.0	.0	.0	.0	.0	1,511		1PE
126690-NT-9	CWMBS, INC. MORTGAGE PASS-THROUGH CERTIFICATE, SERIES 1993-E CLASS B-1 6.50% DUE 1-25-2024	03/25/2002	PAYDOWNS		142,179	142,179	137,627	142,179	.0	.0	.0	.0	.0	1,448		1PE
126690-TV-8	CWMBS, INC. MORTGAGE PASS-THROUGH CERTIFICATE, SERIES 1994-7 CLASS A-6 6.50% DUE 4-25-2024	03/25/2002	PAYDOWNS		514,735	514,735	503,716	514,735	.0	.0	.0	.0	.0	5,777		1PE
161626-H*-0	CHASE MORTGAGE FINANCE CORPORATION SUBORDINATED MORTGAGE PASS-THROUGH SERIES 1993-2 CLASS B-3 6.948% DUE 8- 28-2024	02/04/2002	PAYDOWNS		90,600	90,600	89,094	90,600	.0	.0	.0	.0	.0	.525		1PE
161626-UH-7	CHASE MORTGAGE FINANCE CORPORATION MULTI-CLASS MORTGAGE PASS-THROUGH CERTIFICATE, SERIES 1993I CLASS IIM 7.25% DUE 7-25-2024	02/26/2002	PAYDOWNS		151,879	151,879	155,063	151,879	.0	.0	.0	.0	.0	1,232		1
166782-AB-8	CHEVY CHASE HOME LOAN TRUST 1997-1 HOME LOAN ASSET-BACKED CERTIFICATE, SERIES 1997-1 6.55% DUE 5-20-2018	03/21/2002	PAYDOWNS		27,230	27,230	27,221	27,230	.0	.0	.0	.0	.0	.333		1PE
172921-AA-6	CITICORP MORTGAGE SECURITIES, INC. REMIC PASS-THROUGH CERTIFICATE SERIES 1987-1 CLASS A-1 9.00% DUE 4-25-2017	01/29/2002	PAYDOWN		4,355	4,355	4,292	4,355	.0	.0	.0	.0	.0	.33		2
210805-CD-7	CONTINENTAL AIRLINES 1998-1 PASS THROUGH TRUSTS PASS THROUGH CERTIFICATE, SERIES 1998-1 CLASS 1998-1C 6.544% DUE 9-15-2009	03/15/2002	SINKING FUND PAYMENT		97,785	97,785	97,785	97,785	.0	.0	.0	.0	.0	.3,198		3
31331F-AY-7	FEDERAL EXPRESS CORPORATION PASS THROUGH TRUST 1998-1 PASS THROUGH CERTIFICATE 1998-1-B 6.845% DUE 1-15- 2019	01/15/2002	SINKING FUND PAYMENT		35,926	35,926	36,741	36,681	(1)	.0	.0	(755)	(755)	1,230		1PE
36157L-RJ-9	GE CAPITAL MORTGAGE SERVICES, INC. REMIC MULTI-CLASS PASS-THROUGH CERTIFICATE, SERIES 1993-10 CLASS B-1 6.50% DUE 9-25-2023	03/25/2002	PAYDOWNS		151,502	151,502	149,905	151,502	.0	.0	.0	.0	.0	1,445		1PE

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

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CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig- nation (a)
368771-AA-9	GENERAL AMERICAN RAILCAR CORPORATION 1997-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1997-1 6.69% DUE 9-20-2019	01/20/2002	SINKING FUND PAYMENT		4,175	4,175	4,175	4,175	0	0	0	0	0	23		1PE
368771-AA-9	GENERAL AMERICAN RAILCAR CORPORATION 1997-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1997-1 6.69% DUE 9-20-2019	02/20/2002	SINKING FUND PAYMENT		4,199	4,199	4,199	4,199	0	0	0	0	0	47		1PE
368771-AA-9	GENERAL AMERICAN RAILCAR CORPORATION 1997-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1997-1 6.69% DUE 9-20-2019	03/20/2002	SINKING FUND PAYMENT		4,222	4,222	4,222	4,222	0	0	0	0	0	71		1PE
427241-AB-0	HERITAGE MEDIA CORPORATION SENIOR SUBORDINATED NOTE 8.75% DUE 2-15- 2006	02/15/2002	REDEEMED BY CALL		1,029,170	1,000,000	1,000,000	1,000,000	0	0	0	29,170	29,170	0		3
55262#-AA-1	MANUFACTURED HOUSING FINANCIAL SERVICES CORPORATION MANUFACTURED HOUSING CONTRACT PASS-THROUGH SER. 1989A 9.40% DUE 7-01-2004	01/22/2002	PAYDOWN		10,001	10,001	10,003	0	0	0	0	0	0	78		6
56468*-AA-5	MANUFACTURED HOUSING RESIDUAL INTEREST TRUST, 1991-1 RESIDUAL INTEREST PASS-THROUGH CERTIFICATE 9.25% DUE 3-18-2009	02/22/2002	PAYDOWNS		1,587	1,587	1,589	1,587	0	0	0	0	0	24		1
656517-AC-3	NORSE CBO, LTD./NORSE CBO, INC. SENIOR SECURED CLASS A-3 FIXED RATE NOTE 6.515% DUE 8-13-2010	02/15/2002	PAYDOWN		16,641	16,641	16,672	16,666	0	0	0	(24)	(24)	271		1
74434R-G*-6	THE PRUDENTIAL HOME MORTGAGE SECURITIES COMPANY, INC. MORTGAGE PASS-THROUGH CERT. SERIES 1992-37 CL B-1 7.50% DUE 11-25-2022	03/25/2002	PAYDOWNS		397,017	397,017	402,635	397,017	0	0	0	0	0	4,750		1
74434T-ZN-0	THE PRUDENTIAL HOME MORTGAGE SECURITIES COMPANY, INC. MORTGAGE PASS-THROUGH CERT. SER 1993-60 CLASS M 6.75% DUE 12-25-2023	03/25/2002	PAYDOWNS		230,591	230,591	226,795	230,591	0	0	0	0	0	2,527		1PE
760944-FR-4	RESIDENTIAL FUNDING MORTGAGE SECURITIES I, INC. MORTGAGE PASS- THROUGH CERT. SERIES 1993-S13 CLASS A-9 6.51639% DUE 3-25-2008	03/25/2002	PAYDOWNS		100,166	100,166	97,515	100,166	0	0	0	0	0	1,153		1PE
760944-QJ-0	RESIDENTIAL FUNDING MORTGAGE SECURITIES I, INC. MORTGAGE PASS- THROUGH CERT. SERIES 1993-S21 CLASS M-2 7.50% DUE 6-25-2023	03/25/2002	PAYDOWNS		71,485	71,485	73,277	71,485	0	0	0	0	0	817		1
760947-VP-3	RESIDENTIAL FUNDING MORTGAGE SECURITIES I, INC. MORTGAGE PASS- THROUGH CERT SERIES 1996-S7 CLASS A- 12 7.00% DUE 3-25-2026	03/25/2002	PAYDOWNS		103,694	103,694	103,630	103,694	0	0	0	0	0	1,180		1PE
783760-CH-2	RYLAND ACCEPTANCE CORPORATION FOUR COLLATERALIZED MORTGAGE BOND, SERIES 11 CLASS 11-E BOND 8.90% DUE 5-01- 2016	02/01/2002	PAYDOWN		1,692	1,692	1,525	1,692	0	0	0	0	0	38		1PE
783766-NH-7	RYLAND MORTGAGE SECURITIES CORPORATION MORTGAGE PARTICIPATION SECURITIES, SERIES 1993-3 CLASS 5 6.7125% DUE 8-25-2008	03/25/2002	PAYDOWNS		139,427	139,427	139,021	139,427	0	0	0	0	0	1,451		1PE
783766-NS-3	RYLAND MORTGAGE SECURITIES CORPORATION MORTGAGE PARTICIPATION SECURITIES, SERIES 1993-4 CLASS M 7.50% DUE 8-25-2024	03/25/2002	PAYDOWNS		174,523	174,523	175,181	174,523	0	0	0	0	0	2,085		1PE

## SCHEDULE D - PART 4

## E05.5

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues .....

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

## STATEMENT AS OF MARCH 31, 2002 OF THE Loyal American Life Insurance Company

## SCHEDULE E - PART 1 - CASH

[illegible]