



QUARTERLY STATEMENT

As of March 31, 2002
of the Condition and Affairs of the

TICO INSURANCE COMPANY

NAIC Group Code..... 0084, 0084 NAIC Company Code..... 39497 Employer's ID Number..... 75-1227771
(Current Period) (Prior Period)

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile USA

Incorporated..... June 3, 1980 Commenced Business..... July 11, 1980

Statutory Home Office	580 Walnut Street Cincinnati OH 45202 (Street and Number) (City or Town, State and Zip Code)	
Main Administrative Office	4100 Harry Hines Boulevard Dallas TX 75219 (Street and Number) (City or Town, State and Zip Code)	214-526-3876 (Area Code) (Telephone Number)
Mail Address	4100 Harry Hines Boulevard Dallas TX 75219 (Street and Number or P. O. Box) (City or Town, State and Zip Code)	
Primary Location of Books and Records	4100 Harry Hines Boulevard Dallas TX 75219 (Street and Number) (City or Town, State and Zip Code)	214-526-3876 (Area Code) (Telephone Number)
Internet Website Address	www.LeaderInsurance.com	
Statement Contact	William Joseph Herm (Name) BHerm@LeaderInsurance.com (E-Mail Address)	214-526-3876-4573 (Area Code) (Telephone Number) (Extension) 214-520-4529 (Fax Number)
Policyowner Relations Contact	4100 Harry Hines Boulevard Dallas TX 75219 (Street and Number) (City or Town, State and Zip Code)	214-526-3876-5739 (Area Code) (Telephone Number) (Extension)

OFFICERS

President James Randall Gober Treasurer Donald Alan Baker Secretary Tommy Joe Stone

VICE PRESIDENTS

Scott Christopher Pitrone	Tracy Lea McGovern	Judy Regis Metoyer	Virginia Ann Ward
John Joseph Whalin	Eve Cutler Rosen	Karen Holley Horrell	Ronald Charles Hayes
Thomas Edward Mischell	Fred Joseph Runk	David John Witzgall	Robert Jude Zbacnik

DIRECTORS OR TRUSTEES

James Randall Gober	Karen Holley Horrell	Keith Alan Jensen	Michael David Krause
Roger Hubert Prestridge	Eve Cutler Rosen	Tommy Joe Stone	

State of..... Texas
County of..... Dallas

The officers of this reporting entity, being duly sworn, each depose and say that they are the above described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manuals except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
James Randall Gober	Tommy Joe Stone	Donald Alan Baker
(Printed Name)	(Printed Name)	(Printed Name)
President	Secretary	Treasurer

Subscribed and sworn to before me this
.....10th...day ofMay....., 2002
.....

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	8,014,217		8,014,217	8,094,720
2. Stocks:				
2.1 Preferred stocks.....	501,249		501,249	502,172
2.2 Common stocks.....	14,475		14,475	11,665
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....27,558) and short-term investments (\$.....935,052).....	962,610		962,610	841,760
6. Other invested assets.....			0	
7. Receivable for securities.....	20		20	
8. Aggregate write-ins for invested assets.....	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8).....	9,492,571	0	9,492,571	9,450,317
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection.....			0	
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
10.3 Accrued retrospective premiums.....			0	
11. Funds held by or deposited with reinsured companies.....			0	
12. Bills receivable, taken for premiums.....			0	
13. Amounts receivable under high deductible policies.....			0	
14. Reinsurance recoverables on loss and loss adjustment expense payments.....			0	
15. Federal and foreign income tax recoverable and interest thereon (including \$.....308,615 net deferred tax asset) - American Financial Corporation.....	308,615	264,634	43,981	42,888
16. Guaranty funds receivable or on deposit.....			0	
17. Electronic data processing equipment and software.....			0	
18. Interest, dividends and real estate income due and accrued.....	168,098		168,098	106,067
19. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
20. Receivable from parent, subsidiaries and affiliates.....	112,272		112,272	113,661
21. Amounts due from/to protected cells.....			0	
22. Equities and deposits in pools and associations.....			0	
23. Amounts receivable relating to uninsured accident and health plans.....			0	
24. Other assets nonadmitted.....			0	
25. Aggregate write-ins for other than invested assets.....	0	0	0	0
26. Total assets excluding protected cell assets (Lines 9 through 25).....	10,081,556	264,634	9,816,922	9,712,933
27. Protected cell assets.....			0	
28. TOTALS (Lines 26 and 27).....	10,081,556	264,634	9,816,922	9,712,933

DETAILS OF WRITE-INS

0801.			0	
0802.			0	
0803.			0	
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0
2501.			0	
2502.			0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....140,386).....	731,267	745,439
2. Reinsurance payable on paid losses and loss adjustment expenses.....	66,743	76,490
3. Loss adjustment expenses.....	169,772	174,318
4. Commissions payable, contingent commissions and other similar charges.....	810	750
5. Other expenses (excluding taxes, licenses and fees).....	25,409	25,875
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	19,525	16,072
7. Federal and foreign income taxes (including \$.....583 on realized capital gains (losses) (including \$.....0 net deferred tax liability).....	30,226	36,734
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....7,241,708 and including warranty reserves of \$.....0).....	326,253	308,519
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....		
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	202,116	179,057
15. Remittances and items not allocated.....		
16. Provision for reinsurance.....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		
20. Payable for securities.....		
21. Liability for amounts held under uninsured accident and health plans.....		
22. Capital notes \$..... and interest thereon \$.....		
23. Aggregate write-ins for liabilities.....	0	0
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23).....	1,572,121	1,563,254
25. Protected cell liabilities.....		
26. Total liabilities (Lines 24 and 25).....	1,572,121	1,563,254
27. Aggregate write-ins for special surplus funds.....	0	0
28. Common capital stock.....	3,800,000	3,800,000
29. Preferred capital stock.....		
30. Aggregate write-ins for other than special surplus funds.....	0	0
31. Surplus notes.....		
32. Gross paid in and contributed surplus.....	2,560,000	2,560,000
33. Unassigned funds (surplus).....	1,884,801	1,789,679
34. Less treasury stock, at cost:		
34.1 .....0.000 shares common (value included in Line 28 \$.....0).....		
34.2 .....0.000 shares preferred (value included in Line 29 \$.....0).....		
35. Surplus as regards policyholders (Lines 27 to 33, less 34).....	8,244,801	8,149,679
36. TOTALS.....	9,816,922	9,712,933

DETAILS OF WRITE-INS

2301.		
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	0	0
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page.....	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Previous Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....4,984,728).....	5,035,410	6,860,783	24,361,461
1.2 Assumed..... (written \$....244,532).....	226,442	374,187	1,226,941
1.3 Ceded..... (written \$....4,989,531).....	5,039,858	6,860,783	24,366,793
1.4 Net..... (written \$....239,729).....	221,994	374,187	1,221,609
DEDUCTIONS:			
2. Losses incurred (current accident year \$....167,056):			
2.1 Direct.....	3,677,458	3,754,924	15,432,752
2.2 Assumed.....	135,195	270,016	891,279
2.3 Ceded.....	3,678,879	3,754,924	15,434,700
2.4 Net.....	133,774	270,016	889,331
3. Loss expenses incurred.....	47,665	56,194	194,013
4. Other underwriting expenses incurred.....	35,572	68,234	145,525
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	217,011	394,444	1,228,869
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	4,983	(20,257)	(7,260)
INVESTMENT INCOME			
9. Net investment income earned.....	137,061	155,073	602,493
10. Net realized capital gains (losses).....	1,752	1,565	22,529
11. Net investment gain (loss) (Lines 9 + 10).....	138,813	156,638	625,022
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$....5,021).....	(5,021)	(6,776)	(23,399)
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	0	0	0
15. Total other income (Lines 12 through 14).....	(5,021)	(6,776)	(23,399)
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15).....	138,775	129,605	594,363
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17).....	138,775	129,605	594,363
19. Federal and foreign income taxes incurred.....	47,492	43,744	183,338
20. Net income (Line 18 minus Line 19) (to Line 22).....	91,283	85,861	411,025
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 previous year.....	8,149,679	8,096,468	8,096,468
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20).....	91,283	85,861	411,025
23. Net unrealized capital gains or losses.....	(123,604)	4,755	3,905
24. Change in net unrealized foreign exchange capital gain (loss).....			
25. Change in net deferred income taxes.....	126,603	(982)	(20,537)
26. Change in nonadmitted assets.....	840	537	(3,177)
27. Change in provision for reinsurance.....			
28. Change in surplus notes.....			
29. Surplus (contributed to) withdrawn from protected cells.....			
30. Cumulative effect of changes in accounting principles.....		61,995	61,995
31. Capital changes:			
31.1 Paid in.....			
31.2 Transferred from surplus (Stock Dividend).....			
31.3 Transferred to surplus.....			
32. Surplus adjustments:			
32.1 Paid in.....			
32.2 Transferred to capital (Stock Dividend).....			
32.3 Transferred from capital.....			
33. Net remittances from or (to) Home Office.....			
34. Dividends to stockholders.....			(400,000)
35. Change in treasury stock.....			
36. Aggregate write-ins for gains and losses in surplus.....	0	0	0
37. Change in surplus as regards policyholders (Lines 22 through 36).....	95,122	152,166	53,211
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37).....	8,244,801	8,248,634	8,149,679

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0
3601.			
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page.....	0	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	239,728	913,770
2. Loss and loss adjustment expenses paid (net of salvage and subrogation).....	209,904	1,128,284
3. Underwriting expenses paid.....	32,924	149,307
4. Other underwriting income (expenses).....		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4).....	(3,100)	(363,821)
6. Net investment income.....	78,815	616,227
7. Other income (expenses):		
7.1 Agents' balances charged off.....	(5,021)	(23,399)
7.2 Net funds held under reinsurance treaties.....		
7.3 Net amount withheld or retained for account of others.....	23,059	62,292
7.4 Aggregate write-ins for miscellaneous items.....	0	0
7.5 Total other income (Lines 7.1 to 7.4).....	18,038	38,893
8. Dividends to policyholders on direct business, less \$.....0 dividends on reinsurance assumed or ceded (net).....		
9. Federal and foreign income taxes (paid) recovered.....	(54,000)	(181,000)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9).....	39,753	110,299
CASH FROM INVESTMENTS		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds.....	79,708	688,688
11.2 Stocks.....	12,461	
11.3 Mortgage loans.....		
11.4 Real estate.....		
11.5 Other invested assets.....		
11.6 Net gains or (losses) on cash and short-term investments.....		
11.7 Miscellaneous proceeds.....		
11.8 Total investment proceeds (Lines 11.1 to 11.7).....	92,169	688,688
12. Cost of investments acquired (long-term only):		
12.1 Bonds.....		837,320
12.2 Stocks.....	12,440	
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Miscellaneous applications.....	21	
12.7 Total investments acquired (Lines 12.1 to 12.6).....	12,461	837,320
13. Net cash from investments (Line 11.8 minus Line 12.7).....	79,708	(148,632)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in.....		
14.2 Capital notes \$.....0 less amounts repaid \$.....0.....		
14.3 Net transfers from affiliates.....	1,389	
14.4 Borrowed funds received.....		
14.5 Other cash provided.....		
14.6 Total (Lines 14.1 to 14.5).....	1,389	0
15. Cash applied:		
15.1 Dividends to stockholders paid.....		400,000
15.2 Net transfers to affiliates.....		19,230
15.3 Borrowed funds repaid.....		
15.4 Other applications.....		144
15.5 Total (Lines 15.1 to 15.4).....	0	419,374
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5).....	1,389	(419,374)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16).....	120,850	(457,707)
18. Cash and short-term investments:		
18.1 Beginning of year.....	841,760	1,299,467
18.2 End of period (Line 17 plus Line 18.1).....	962,610	841,760

DETAILS OF WRITE-INS		
07.401		
07.402		
07.403		
07.498 Summary of remaining write-ins for Line 7.4 from overflow page.....	0	0
07.499 Total (Lines 7.401 to 7.403 plus 7.498) (Line 7.4 above).....	0	0

NOTES TO FINANCIAL STATEMENTS

17.) SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

C. The Company was not involved in any wash sale transactions during 2002.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]

1.2 If yes, explain:..... N/A

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change: N/A.....
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
N/A		

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []

If yes, attach an explanation.
N/A

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/1996.....

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/1996.....

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).10/11/1998.....

7.4 By what department or departments?..... Ohio, Delaware, Mississippi

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:
N/A

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:..... N/A

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:
N/A

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ N/A.....

12. Amount of real estate and mortgages held in short-term investments: \$ N/A.....

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds.....	\$.....0	\$.....0
13.22 Preferred Stock.....	\$.....0	\$.....0
13.23 Common Stock.....	\$.....0	\$.....0
13.24 Short-Term Investments.....	\$.....0	\$.....0
13.25 Mortgages, Loans or Real Estate.....	\$.....0	\$.....0
13.26 All Other.....	\$.....0	\$.....0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$.....0	\$.....0
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$.....0	\$.....0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above.....	\$.....0	\$.....0

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement. Yes [] No []

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York	One Wall Street, New York, NY 10286

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
N/A		

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
N/A			

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
American Money Management Corporation	N/A	One East Fourth Street, Cincinnati, OH 45202

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
N/A

Yes [☐] No [☒] N/A [☐]
2.

Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
N/A

Yes [☐] No [☒]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [☐] No [☒]
- 3.2

If yes, give full and complete information thereto:
N/A

- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero?

Yes [☐] No [☒]
- 4.2

If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
N/A.....	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....0
Total.....	XXX.....	XXX.....	0	0	0	0	0	0	0	0

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period.....	0	0	0	
2. Increase (decrease) by adjustment.....				
3. Cost of acquired.....				
4. Cost of additions to and permanent improvements.....				
5. Total profit (loss) on sales.....				
6. Increase (decrease) by foreign exchange adjustment.....				
7. Amount received on sales.....				
8. Book/adjusted carrying value at end of current period.....	0	0	0	0
9. Total valuation allowance.....				
10. Subtotal (Lines 8 plus 9).....	0	0	0	0
11. Total nonadmitted amounts.....				
12. Statement value, current period (Page 2, real estate lines, current period).....	0	0	0	0

NONE

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period.....	0	0	0	
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions.....				
2.2 Additional investment made after acquisitions.....				
3. Accrual of discount and mortgage interest points and commitment fees.....				
4. Increase (decrease) by adjustment.....				
5. Total profit (loss) on sale.....				
6. Amounts paid on account or in full during the period.....				
7. Amortization of premium.....				
8. Increase (decrease) by foreign exchange adjustment.....				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period.....	0	0	0	0
10. Total valuation allowance.....				
11. Subtotal (Lines 9 plus 10).....	0	0	0	0
12. Total nonadmitted amounts.....				
13. Statement value of mortgages owned at end of current period.....	0	0	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period.....	0	0	0	
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions.....				
2.2 Additional investment made after acquisitions.....				
3. Accrual of discount.....				
4. Increase (decrease) by adjustment.....				
5. Total profit (loss) on sale.....				
6. Amounts paid on account or in full during the period.....				
7. Amortization of premium.....				
8. Increase (decrease) by foreign exchange adjustment.....				
9. Book/adjusted carrying value of long-term invested assets at end of current period.....	0	0	0	0
10. Total valuation allowance.....				
11. Subtotal (Lines 9 plus 10).....	0	0	0	0
12. Total nonadmitted amounts.....				
13. Statement value of long-term invested assets at end of current period.....	0	0	0	0

NONE

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1.....	6,680,589	275,300	223,939	(3,579)	6,728,371			6,680,589
2. Class 2.....	2,241,883		22,103	1,118	2,220,898			2,241,883
3. Class 3.....								
4. Class 4.....								
5. Class 5.....								
6. Class 6.....								
7. Total Bonds.....	8,922,472	275,300	246,042	(2,461)	8,949,269	0	0	8,922,472
PREFERRED STOCK								
8. Class 1.....	502,172			(923)	501,249			502,172
9. Class 2.....								
10. Class 3.....								
11. Class 4.....								
12. Class 5.....								
13. Class 6.....								
14. Total Preferred Stock.....	502,172	0	0	(923)	501,249	0	0	502,172
15. Total Bonds and Preferred Stock.....	9,424,644	275,300	246,042	(3,384)	9,450,518	0	0	9,424,644

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. Totals.....	935,052	XXX.....	935,052	4,126	.....

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period.....	827,752	0	0	1,126,572
2. Cost of short-term investments acquired.....	275,300	.....	.....	.....2,355,227
3. Increase (decrease) by adjustment.....	.....	.....	.....	.....
4. Increase (decrease) by foreign exchange adjustment.....	.....	.....	.....	.....
5. Total profit (loss) on disposal of short-term investments.....	.....	.....	.....	.....
6. Consideration received on disposal of short-term investments.....	168,000	.....	.....	.....2,654,047
7. Book/adjusted carrying value, current period.....	935,052	0	0	827,752
8. Total valuation allowance.....	.....	.....	.....	.....
9. Subtotal (Lines 7 plus 8).....	935,052	0	0	827,752
10. Total nonadmitted amounts.....	.....	.....	.....	.....
11. Statement value (Lines 9 minus 10).....	935,052	0	0	827,752
12. Income collected during period.....	4,126	.....	.....	.....56,881
13. Income earned during period.....	3,897	.....	.....	.....53,186

Sch. DB-Part F-Section 1

NONE

Sch. DB-Part F-Section 2

NONE

Sch. F

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.		1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama.....AL	..NO						
2.	Alaska.....AK	..NO						
3.	Arizona.....AZ	..NO						
4.	Arkansas.....AR	..NO						
5.	California.....CA	..NO						
6.	Colorado.....CO	..NO						
7.	Connecticut.....CT	..NO						
8.	Delaware.....DE	..YES						
9.	District of Columbia.....DC	..NO						
10.	Florida.....FL	..YES	1,235,204	2,388,327	1,137,998	1,392,633	3,034,204	2,561,955
11.	Georgia.....GA	..NO						
12.	Hawaii.....HI	..NO						
13.	Idaho.....ID	..NO						
14.	Illinois.....IL	..YES						
15.	Indiana.....IN	..NO						
16.	Iowa.....IA	..YES						
17.	Kansas.....KS	..YES						
18.	Kentucky.....KY	..YES						
19.	Louisiana.....LA	..NO						
20.	Maine.....ME	..NO						
21.	Maryland.....MD	..NO						
22.	Massachusetts.....MA	..NO						
23.	Michigan.....MI	..NO						
24.	Minnesota.....MN	..NO						
25.	Mississippi.....MS	..YES						
26.	Missouri.....MO	..YES	1,429,281	1,794,182	1,144,737	1,269,261	3,428,834	2,893,156
27.	Montana.....MT	..YES						
28.	Nebraska.....NE	..YES						
29.	Nevada.....NV	..YES						
30.	New Hampshire.....NH	..NO						
31.	New Jersey.....NJ	..YES			55	512	14,285	14,890
32.	New Mexico.....NM	..NO						
33.	New York.....NY	..YES	88,660	124,263	128,608	442,162	4,729,322	4,884,238
34.	North Carolina.....NC	..NO						
35.	North Dakota.....ND	..NO						
36.	Ohio.....OH	..YES						
37.	Oklahoma.....OK	..NO						
38.	Oregon.....OR	..YES						
39.	Pennsylvania.....PA	..YES	2,231,583	1,692,683	1,151,105	1,772,052	5,574,730	7,981,962
40.	Rhode Island.....RI	..NO						
41.	South Carolina.....SC	..YES						
42.	South Dakota.....SD	..YES						
43.	Tennessee.....TN	..NO						
44.	Texas.....TX	..NO						
45.	Utah.....UT	..NO						
46.	Vermont.....VT	..NO						
47.	Virginia.....VA	..NO						
48.	Washington.....WA	..NO						
49.	West Virginia.....WV	..NO						
50.	Wisconsin.....WI	..YES						
51.	Wyoming.....WY	..YES						
52.	American Samoa.....AS	..NO						
53.	Guam.....GU	..NO						
54.	Puerto Rico.....PR	..NO						
55.	US Virgin Islands.....VI	..NO						
56.	Canada.....CN	..NO						
57.	Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
58.	Totals.....	(a).....20	4,984,728	5,999,455	3,562,503	4,876,620	16,781,375	18,336,201

DETAILS OF WRITE-INS

5701.	XXX						
5702.	XXX						
5703.	XXX						
5798.	Summary of remaining write-ins for Line 57 from overflow page...	XXX	0	0	0	0	0
5799.	Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above).....	XXX	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.0	
2. Allied lines.....			0.0	
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....			0.0	
10. Financial guaranty.....			0.0	
11.1. Medical malpractice-occurrence.....			0.0	
11.2. Medical malpractice-claims made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....		40,869	0.0	
17.1. Other liability-occurrence.....			0.0	
17.2. Other liability-claims made.....			0.0	
18.1. Products liability-occurrence.....			0.0	
18.2. Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....	2,348,583	2,110,017	89.8	45.9
19.3, 19.4 Commercial auto liability.....	889,424	927,063	104.2	61.9
21. Auto physical damage.....	1,797,403	599,509	33.4	66.5
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business.....	0	0	0.0	0.0
34. Totals.....	5,035,410	3,677,458	73.0	54.7
DETAILS OF WRITE-INS				
3301.			0.0	
3302.			0.0	
3303.			0.0	
3398. Sum. of remaining write-ins for Line 33 from overflow page.....	0	0	0.0	0.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1. Medical malpractice-occurrence.....			
11.2. Medical malpractice-claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....			
17.2. Other liability-claims made.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1, 19.2 Private passenger auto liability.....	2,110,236	2,110,236	3,116,321
19.3, 19.4 Commercial auto liability.....	1,114,844	1,114,844	792,063
21. Auto physical damage.....	1,759,648	1,759,648	2,091,071
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business.....	0	0	0
34. Totals.....	4,984,728	4,984,728	5,999,455
DETAILS OF WRITE-INS			
3301.			
3302.			
3303.			
3398. Sum. of remaining write-ins for Line 33 from overflow page.....	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

19

	1	2	3	4	5	6	7	8	9	10	11	12	13									
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (b) (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/Deficiency (c) (Cols. 11 + 12)									
1. 1999 + Prior	133	49	182	23	.....	.....23	110	.....	.....37	147	0	(12)	(12)									
2. 2000	171	125	296	40	.....	.....40	154	1	85	240	23	(39)	(16)									
3. Subtotals 2000 + Prior	304	174	478	63	0	63	264	1	122	387	23	(51)	(28)									
4. 2001	211	231	442	89	9	98	180	8	158	346	58	(56)	2									
5. Subtotals 2001 + Prior	515	405	920	152	9	161	444	9	280	733	81	(107)	(26)									
6. 2002	XXX.....	XXX.....	XXX.....	XXX.....	40	40	XXX.....	53	115	168	XXX.....	XXX.....	XXX.....									
7. Totals	515	405	920	152	49	201	444	62	395	901	81	(107)	(26)									
8. Prior Year-End's Surplus As Regards Policyholders	8,150										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7									
																				1. ....15.7 %	2. ....(26.4)%	3. ....(2.8)%
																				Col. 13, Line 7 Line 8		
																				4. ....(0.3)%		

(a) Should equal prior year-end Annual Statement; Page 3, Col. 1, Lines 1 + 3.
(b) Should equal Q.S. Page 3, Col.1, Lines 1 and 3.
(c) Should also equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the SVO Compliance Certification be filed with this statement?	YES
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	NO
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	NO

EXPLANATIONS:

BAR CODE:



Overflow Page

NONE

Sch. A-Part 2

NONE

Sch. A-Part 3

NONE

Sch. B-Part 1

NONE

Sch. B-Part 2

NONE

Sch. BA-Part 1

NONE

Sch. BA-Part 2

NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Common Stocks - Industrial and Miscellaneous								
United States								
170032-11-4.....	CHIQUITA BRANDS INTERNATIONAL WT.....	03/19/2002.....	EXCHANGE.....	2,166.000	10,505	.....	.....	L.....
170032-80-9.....	CHIQUITA BRANDS INTERNATIONAL.....	03/19/2002.....	EXCHANGE.....	129.000	1,935	.....	.....	L.....
	United States.....				12,440	XXX.....	0	XXX.....
6899999.	Total - Common Stocks - Industrial & Miscellaneous.....				12,440	XXX.....	0	XXX.....
7099997.	Total - Common Stocks - Part 3.....				12,440	XXX.....	0	XXX.....
7099999.	Total - Common Stocks.....				12,440	XXX.....	0	XXX.....
7199999.	Total - Preferred and Common Stocks.....				12,440	XXX.....	0	XXX.....
7299999.	Total - Bonds, Preferred and Common Stocks.....				12,440	XXX.....	0	XXX.....

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
Bonds - Industrial and Miscellaneous																
United States																
121899-DH-8.....	BUR NTH ETC 6.94 1-2-14 AL9-28-08 SF.....	01/02/2002	SINKING FUND PAYMENT.....		42,482	42,482	40,420	40,816				1,666	1,666	1,474		1PE.....
863572-JP-9.....	SASCO 96-A A1 SEQ CSTR 4-25-27.....	03/25/2002	PAYDOWNS.....		15,123	15,123	15,528	15,123					0	206		1.....
921796-AV-0.....	VANDERBILT 95-B B2 SUB 7.925 1-07-17.....	03/08/2002	PAYDOWNS.....		22,103	22,103	22,103	22,103					0	292		2.....
	United States.....				79,708	79,708	78,051	78,042	0	0	0	1,666	1,666	1,972	0	XXX.....
4599999	Total - Bonds - Industrial & Miscellaneous.....				79,708	79,708	78,051	78,042	0	0	0	1,666	1,666	1,972	0	XXX.....
6099997	Total - Bonds - Part 4.....				79,708	79,708	78,051	78,042	0	0	0	1,666	1,666	1,972	0	XXX.....
6099999	Total - Bonds.....				79,708	79,708	78,051	78,042	0	0	0	1,666	1,666	1,972	0	XXX.....
Common Stocks - Industrial and Miscellaneous																
United States																
170032-10-6....	CHIQUITA BRANDS INTERNATIONAL, INC.....	03/19/2002	EXCHANGE.....	18,227,000	12,461		371,375	12,375	710			86	86			L.....
	United States.....				12,461	XXX.....	371,375	12,375	710	0	0	86	86	0	0	XXX.....
6899999	Total - Common Stocks - Industrial & Miscellaneous.....				12,461	XXX.....	371,375	12,375	710	0	0	86	86	0	0	XXX.....
7099997	Total - Common Stocks - Part 4.....				12,461	XXX.....	371,375	12,375	710	0	0	86	86	0	0	XXX.....
7099999	Total - Common Stocks.....				12,461	XXX.....	371,375	12,375	710	0	0	86	86	0	0	XXX.....
7199999	Total - Preferred and Common Stocks.....				12,461	XXX.....	371,375	12,375	710	0	0	86	86	0	0	XXX.....
7299999	Total - Bonds, Preferred and Common Stocks.....				92,169	XXX.....	449,426	90,417	710	0	0	1,752	1,752	1,972	0	XXX.....

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:.....0.

Sch. DB-Part A-Section 1

NONE

Sch. DB-Part B-Section 1

NONE

Sch. DB-Part C-Section 1

NONE

Sch. DB-Part D-Section 1

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	Book Balance at End of Each Month During Current Quarter			8
				5	6	7	
Depository	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories							
Bank of New York.....	New York, NY.....	0.600	5	552	483	576	.....
JPMorgan Chase Bank.....	Dallas, TX.....	.....	.....	13,512	59,583	26,982	.....
0199999. Total Open Depositories.....	XXX	5	0	14,064	60,066	27,558	XXX
0399999. Total Cash on Deposit.....	XXX	5	0	14,064	60,066	27,558	XXX
0599999. Total Cash.....	XXX	5	0	14,064	60,066	27,558	XXX