



QUARTERLY STATEMENT

AS OF MARCH 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

BCS Insurance Company

NAIC Group Code	0023 <small>(Current Period)</small>	0023 <small>(Prior Period)</small>	NAIC Company Code	38245	Employer's ID Number	36-6033921
Organized under the Laws of	Ohio					State of Domicile or Port of Entry
Country of Domicile	United States of America					
Incorporated	12/05/1950		Commenced Business	11/30/1952		
Statutory Home Office	6740 North High Street <small>(Street and Number)</small>			Worthington, OH 43085 <small>(City or Town, State and Zip Code)</small>		
Main Administrative Office	676 North St. Clair Street <small>(Street and Number)</small>					
	Chicago, IL 60611 <small>(City or Town, State and Zip Code)</small>		312-951-7700 <small>(Area Code) (Telephone Number)</small>			
Mail Address	676 North St. Clair Street <small>(Street and Number or P.O. Box)</small>			Chicago, IL 60611 <small>(City or Town, State and Zip Code)</small>		
Primary Location of Books and Records	676 North St. Clair Street <small>(Street and Number)</small>					
	Chicago, IL 60611 <small>(City or Town, State and Zip Code)</small>		312-951-7700 <small>(Area Code) (Telephone Number)</small>			
Internet Website Address						
Statement Contact	Kimberly Ann Swartz <small>(Name)</small>			312-951-7836 <small>(Area Code) (Telephone Number) (Extension)</small>		
	kswartz@bcsins.com <small>(E-mail Address)</small>			312-951-7837 <small>(FAX Number)</small>		
Policyowner Relations Contact	676 North St. Clair Street <small>(Street and Number)</small>					
	Chicago, IL 60611 <small>(City or Town, State and Zip Code)</small>		312-951-7700 <small>(Area Code) (Telephone Number)</small>			

OFFICERS

President	Edward John Baran	Executive Vice President	Daniel Patrick Ryan
Secretary	Wendell Howard Berg	Senior Vice President	David Paul Behnke
Treasurer	Dale Edward Palka	Controller	Kimberly Ann Swartz

VICE PRESIDENTS

David Paul Behnke	Wendell Howard Berg	Robert Jerry Krueger
Thomas Joseph Lynch #	Harry Shaw Miller	Daniel Patrick Ryan
	Gerald Matthew Wawrzaszek	

DIRECTORS OR TRUSTEES

Edward John Baran	Wendell Howard Berg	Robert Jerry Krueger
Harry Shaw Miller	Daniel Patrick Ryan	Gerald Matthew Wawrzaszek

State ofIllinois.....
County ofCook.....

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Edward John Baran President	Daniel Patrick Ryan Executive Vice President	David Paul Behnke Senior Vice President
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Subscribed and sworn to before me this
03rd day of May, 2002

Lisa Fath
Notary Public
April 24, 2006

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	126,030,617		126,030,617	124,473,548
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	19,224,339	883,832	18,340,507	17,722,752
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$0 and short-term investments \$3,841,733)	3,841,733		3,841,733	4,765,641
6. Other invested assets				
7. Receivable for securities				
8. Aggregate write-ins for invested assets	193,156		193,156	
9. Subtotals, cash and invested assets (Lines 1 to 8)	149,289,845	883,832	148,406,013	146,961,941
10. Agents' balances or uncollected premiums				
10.1 Premiums and agents' balances in course of collection	14,760,409	868,307	13,892,102	10,044,213
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
10.3 Accrued retrospective premiums				
11. Funds held by or deposited with reinsured companies				
12. Bills receivable, taken for premiums				
13. Amounts billed and receivable under high deductible policies				
14. Reinsurance recoverables on loss and loss adjustment expense payments	13,687,916	5,147,035	8,540,881	11,736,946
15. Federal and foreign income tax recoverable and interest thereon (including \$4,020,663 net deferred tax asset).....	4,020,663	1,128,214	2,892,449	2,127,690
16. Guaranty funds receivable or on deposit.....				
17. Electronic data processing equipment and software.....				
18. Interest, dividends and real estate income due and accrued	1,182,481		1,182,481	1,483,102
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates	8,953,878		8,953,878	5,966,465
21. Amounts due from /to protected cells				
22. Equities and deposits in pools and associations				
23. Amounts receivable relating to uninsured accident and health plans.....				
24. Other assets nonadmitted				
25. Aggregate write-ins for other than invested assets	11,049,344		11,049,344	3,321,484
26. Total assets excluding protected cell assets (Lines 9 through 25)	202,944,536	8,027,388	194,917,148	181,641,841
27. Protected cell assets				
28. TOTALS (Lines 26 and 27)	202,944,536	8,027,388	194,917,148	181,641,841
DETAILS OF WRITE-INS				
0801. Receivable on Sale of Investments.....	193,156		193,156	0
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	193,156		193,156	
2501. State Income Tax and Premium Tax Recoverable.....	499,783		499,783	32,771
2502. Miscellaneous Accounts Receivable.....	4,309,313		4,309,313	69,755
2503. Funds Held by Others.....	6,240,248		6,240,248	3,218,958
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	11,049,344		11,049,344	3,321,484

STATEMENT AS OF MARCH 31, 2002 OF THE BCS Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$9,573,183)	46,452,520	39,687,426
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	994,474	971,924
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	1,177,268	526,950
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,291,470	619,765
7. Federal and foreign income taxes [including \$ on realized capital gains (losses)] (including \$ net deferred tax liability)	1,628,249	953,344
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$23,558,257 and including warranty reserves of \$)	14,824,044	17,756,547
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	14,637,273	6,971,415
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	1,252	1,252
15. Remittances and items not allocated	5,549,739	7,161,441
16. Provision for reinsurance	1,994,000	1,994,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$and interest thereon \$		
23. Aggregate write-ins for liabilities	644,231	354,056
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	89,194,520	76,998,120
25. Protected cell liabilities	0	0
26. Total liabilities (Lines 24 and 25)	89,194,520	76,998,120
27. Aggregate write-ins for special surplus funds		
28. Common capital stock	3,000,000	3,000,000
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	32,699,581	32,699,581
33. Unassigned funds (surplus)	70,023,047	68,944,140
34. Less treasury stock, at cost		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	105,722,628	104,643,721
36. TOTALS	194,917,148	181,641,841
DETAILS OF WRITE-INS		
2301. Allowance for Doubtful Accounts.....	644,231	354,056
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	644,231	354,056
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)		
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 46,060,363)	41,287,057	45,501,372	145,434,917
1.2 Assumed (written \$ 32,296,676)	35,705,487	15,357,258	65,667,294
1.3 Ceded (written \$ 43,914,158)	39,617,159	48,209,374	151,305,769
1.4 Net (written \$ 34,442,881)	37,375,385	12,649,256	59,796,442
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 9,573,183):			
2.1 Direct	25,187,790	22,618,555	107,150,350
2.2 Assumed	21,204,638	8,303,569	42,127,428
2.3 Ceded	24,651,779	25,038,707	111,766,108
2.4 Net	21,740,649	5,883,417	37,511,670
3. Loss expenses incurred	163,521	145,305	1,265,423
4. Other underwriting expenses incurred	13,145,725	6,151,563	19,974,508
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2.4 thru 5)	35,049,895	12,180,285	58,751,601
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	2,325,490	468,971	1,044,841
INVESTMENT INCOME			
9. Net investment income earned	1,871,397	1,876,371	8,095,974
10. Net realized capital gains or (losses)	89,416	487,066	1,889,539
11. Net investment gain (loss) (Lines 9 + 10)	1,960,813	2,363,437	9,985,513
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	(1,065,381)	(66,949)	(2,676,621)
15. Total other income (Lines 12 through 14)	(1,065,381)	(66,949)	(2,676,621)
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	3,220,922	2,765,459	8,353,733
17. Dividends to policyholders			
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	3,220,922	2,765,459	8,353,733
19. Federal and foreign income taxes incurred	1,451,328	587,390	3,084,510
20. Net income (Line 18 minus Line 19)(to Line 22)	1,769,594	2,178,069	5,269,223
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	104,643,722	100,802,815	100,802,815
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	1,769,594	2,178,069	5,269,223
23. Net unrealized capital gains or losses	603,526	69,834	(1,074,119)
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income tax	720,595		1,362,455
26. Change in nonadmitted assets	(2,014,809)	(2,284,314)	(3,038,862)
27. Change in provision for reinsurance			(1,498,000)
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles	0		1,412,079
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			(1,500,000)
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus		2,542,931	2,908,131
37. Change in surplus as regards policyholders (Lines 22 through 36)	1,078,906	2,506,520	3,840,907
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	105,722,628	103,309,335	104,643,722
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)			
1401. Professional Fees Related to Reinsurance Matter	(785,224)	(72,341)	(1,207,677)
1402. Reinsurance Program Settlement		0	(1,223,237)
1403. Allowance for Doubtful Accounts	(290,175)	0	(354,056)
1498. Summary of remaining write-ins for Line 14 from overflow page	10,018	5,392	108,349
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(1,065,381)	(66,949)	(2,676,621)
3601. Elimination of Schedule P Penalty		2,542,931	2,542,930
3602. Deferred Taxes Related to Unrealized Loss		0	365,201
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)		2,542,931	2,908,131

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	37,981,536	64,395,524
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	11,920,460	44,038,554
3. Underwriting expenses paid	11,836,653	19,579,785
4. Other underwriting income (expenses)		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	14,224,423	777,185
6. Net investment income	2,272,056	8,396,303
7. Other income (expenses):		
7.1 Agents' balances charged off		
7.2 Net funds held under reinsurance treaties		
7.3 Net amount withheld or retained for account of others	0	(60)
7.4 Aggregate write-ins for miscellaneous items	(775,207)	(2,676,621)
7.5 Total other income (Lines 7.1 to 7.4)	(775,207)	(2,676,681)
8. Dividends to policyholders on direct business , less \$ dividends on reinsurance assumed or ceded (net)		
9. Federal and foreign income taxes (paid) recovered	(776,423)	(2,430,896)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	14,944,849	4,065,911
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	23,163,039	98,815,851
11.2 Stocks	666,060	4,399,600
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets		
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds		
11.8 Total investment proceeds (Lines 11.1 to 11.7)	23,829,099	103,215,451
12. Cost of investments acquired (long-term only):		
12.1 Bonds	24,513,350	103,731,014
12.2 Stocks	884,714	4,702,753
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Miscellaneous applications	193,157	
12.7 Total investments acquired (Lines 12.1 to 12.6)	25,591,221	108,433,767
13. Net Cash from investments (Line 11.8 minus Line 12.7)	(1,762,122)	(5,218,316)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		
14.2 Capital notes \$ less amounts repaid \$		
14.3 Net transfers from affiliates	0	
14.4 Borrowed funds received		
14.5 Other cash provided	1,788,253	10,112,299
14.6 Total (Lines 14.1 to 14.5)	1,788,253	10,112,299
15. Cash applied:		
15.1 Dividends to stockholders paid		1,500,000
15.2 Net transfers to affiliates	2,987,413	5,132,269
15.3 Borrowed funds repaid		
15.4 Other applications	12,907,475	4,748,925
15.5 Total (Lines 15.1 to 15.4)	15,894,888	11,381,194
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	(14,106,635)	(1,268,895)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	(923,908)	(2,421,300)
18. Cash and short-term investments:		
18.1 Beginning of year	4,765,643	7,186,943
18.2 End of year (Line 17 plus Line 18.1)	3,841,735	4,765,643
DETAILS OF WRITE-INS		
07.401 Professional Fees Related to Reinsurance Matter.....	(785,224)	(1,207,677)
07.402 Reinsurance Program Settlement.....		(1,223,237)
07.403 Allowance for Doubtful Accounts.....		(354,056)
07.498 Summary of remaining write-ins for Line 7.4 from overflow page	10,017	108,349
07.499 Totals (Lines 07.401 thru 07.403 plus 07.498) (Line 7.4 above)	(775,207)	(2,676,621)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

a. Accounting Practices

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio Insurance Department.

b. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses.

2. Accounting Changes and Corrections of Errors

a. Accounting Changes Other than Codification and Correction of Errors

Not Applicable

b. Accounting Changes as a Result of Codification

Disclosure can be found in full in the latest annual statutory statement.

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. Investments

Disclosure can be found in full in the latest annual statutory statement.

6. Joint Ventures, Partnerships and Limited Liability Companies

a. Detail for Those Greater than 10 % of Admitted Assets

Not Applicable

b. Writedowns for Impairments

Not Applicable

7. Investment Income

a. Accrued Investment Income

Disclosure can be found in full in the latest annual statutory statement.

b. Amounts Nonadmitted

Not Applicable

8. Derivative Instruments

a. Disclosure can be found in full in the latest annual statutory statement.

9. Income Taxes

a. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs)

	March 31, 2002	December 31, 2001
Total gross deferred tax assets	5,048,937	4,009,794
Total deferred tax liabilities	<u>1,028,274</u>	<u>709,726</u>
Net deferred tax asset	4,020,663	3,300,068
Deferred tax asset nonadmitted	<u>1,128,214</u>	<u>1,172,378</u>
Net Admitted deferred tax asset	2,892,449	2,127,690

b. Unrecognized DTLs

Not Applicable

c. Current Year income taxes incurred consist of the following:

	March 31, 2002
Current year expense	<u>1,628,249</u>
Current year income taxes incurred	1,628,249

d. Consolidated Federal Income Tax Return

The Company's federal income tax return is consolidated with BCSI Holdings, Inc. (BCSIH). The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually in the third quarter. Allocation is based upon separate return calculation with credit for net losses being obtained when utilized.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, and Affiliates
- a. Nature of Relationships
- Disclosure can be found in full in the latest annual statutory statement.
- b. Detail of Transactions Greater than 1/2 % of Admitted Assets
- None
- c. Change in Terms of Intercompany Arrangements
- None
- d. Amounts Due to or from Related Parties
- At March 31, 2002, the Company reported \$ 8,953,878 due from affiliates .
- e. Guarantees or Contingencies for Related Parties
- None
- f. Management Service Contracts, Cost Sharing Arrangements
- Disclosure can be found in full in the latest annual statutory statement.
11. Debt
- a. Capital Notes
- Not Applicable
- b. All other Debt
- Not Applicable
12. Retirement Plans, Deferred Compensation, Postemployment Benefits & Compensated Absences & Other Postretirement Benefit Plans
- a. Defined Benefit Plan
- Disclosure can be found in full in the latest annual statutory statement.
- b. Defined Contribution Plans
- Disclosure can be found in full in the latest annual statutory statement.
- c. Multiemployer Plans
- None
- d. Consolidated/ Holding Company Plans
- Disclosure can be found in full in the latest annual statutory statement.
- e. Postretirement Benefits and Compensated Absences
- Disclosure can be found in full in the latest annual statutory statement.
13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations
- a. Outstanding Shares
- Disclosure can be found in full in the latest annual statutory statement.
- b. Dividend Rate of Preferred Stock
- Not Applicable
- c., d. and e Dividend Restrictions
- Disclosure can be found in full in the latest annual statutory statement.
- f. Mutual Surplus Advances
- Not Applicable
- g. Company Stock Held for Special Purposes
- Not Applicable
- h. Changes in Special Surplus Funds
- Not Applicable
- i. Surplus Notes & Quasi Reorganizations
- Not Applicable

NOTES TO FINANCIAL STATEMENTS

14. Contingencies
- a. Contingent Commitments
- None
15. Leases
- None
16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk
- a. Financial Instruments With Off-Balance Sheet Risk
- None
- b. Financial Instruments With Concentrations of Credit Risk
- None
17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities
- a. Transfer of Receivables Reported as Sales
- Not Applicable
- b. Transfer and Servicing of Financial Assets
- Not Applicable
- c. Wash Sales
- Disclosure can be found in full in the latest annual statutory statement.
18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans
- a. Administrative Services Only (ASO) Plans
- None
- b. Administrative Services Contract (ASC) Plans
- None
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
- Disclosure can be found in full in the latest annual statutory statement.
20. Other Items
- The Company owns 6.77 % of the common stock of Plans' Liability Insurance Company. This is a slight change from the prior year because of additional stock issued to a new corporate shareholder of Plans' Liability Insurance Company.
21. Events Subsequent
- a. None
22. Reinsurance
- a. Unsecured Reinsurance Recoverables
- Disclosure can be found in full in the latest annual statutory statement.
- b. Reinsurance Recoverables in Dispute
- None
- c. Reinsurance Assumed and Ceded
- Disclosure can be found in full in the latest annual statutory statement.
- d. Uncollectible Reinsurance
- None
- e. Commutation of Ceded Reinsurance
- None
23. Retrospectively Rated Contracts and Contracts Subject to Redetermination
- None
24. Changes in Incurred Losses and Loss Adjustment Expenses
- Not Applicable

NOTES TO FINANCIAL STATEMENTS

25.

Intercompany Pooling Arrangements

Not Applicable
26.

Structured Settlements

Not Applicable
27.

High Deductibles

Not Applicable
28.

Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

a. Tabular Discounts

None

b. Non-Tabular Discounts

None

c. Changes in Discount Assumptions

Not Applicable
29.

Asbestos/ Environmental Reserves

None
30.

Subscriber Savings Accounts

None
31.

Financial Guaranty Insurance Exposures

None

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]

1.2 If yes, explain:
.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1998

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/09/2000

7.4 By what department or departments?
Ohio.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:
.....

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0

12. Amount of real estate and mortgages held in short-term investments:\$0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$2,511,332	\$2,511,332
13.24 Short-term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$2,511,332	\$2,511,332
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust Company.....	Chicago, IL.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

GENERAL INTERROGATORIES
(continued)

PART 2
PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
.....
TOTAL		

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	NONE			
2. Increase (decrease) by adjustment				
3. Cost of acquired				
4. Cost of additions to and permanent improvements				
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period				
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)				
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)				

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	NONE			
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period				

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	NONE			
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of long-term invested assets at end of current period				

STATEMENT AS OF MARCH 31, 2002 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	124,225,255	26,230,251	25,506,361	(81,537)	124,867,608			124,225,255
2. Class 2	4,633,935	148,998	152,642	450	4,630,741			4,633,935
3. Class 3	380,000	0	0	(6,000)	374,000			380,000
4. Class 4		0	0	0				
5. Class 5		0	0	0				
6. Class 6		0	0	0				
7. Total Bonds	129,239,190	26,379,249	25,659,003	(87,087)	129,872,349			129,239,190
PREFERRED STOCK								
8. Class 1		0	0	0				
9. Class 2		0	0	0				
10. Class 3		0	0	0				
11. Class 4		0	0	0				
12. Class 5		0	0	0				
13. Class 6		0	0	0				
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	129,239,190	26,379,249	25,659,003	(87,087)	129,872,349			129,239,190

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter					
	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals	3,841,733	XXX	3,841,733	33,229	0

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned				
	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	4,765,641			7,184,962
2. Cost of short-term investments acquired	1,865,899		0	13,467,176
3. Increase (decrease) by adjustment			0	
4. Increase (decrease) by foreign exchange adjustment			0	
5. Total profit (loss) on disposal of short-term investments			0	
6. Consideration received on disposal of short-term investments	2,789,807		0	15,886,497
7. Book/adjusted carrying value, current period	3,841,733			4,765,641
8. Total valuation allowance			0	
9. Subtotal (Lines 7 plus 8)	3,841,733			4,765,641
10. Total nonadmitted amounts			0	
11. Statement value (Lines 9 minus 10)	3,841,733			4,765,641
12. Income collected during period	33,229		0	503,134
13. Income earned during period	28,332		0	466,135

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule F

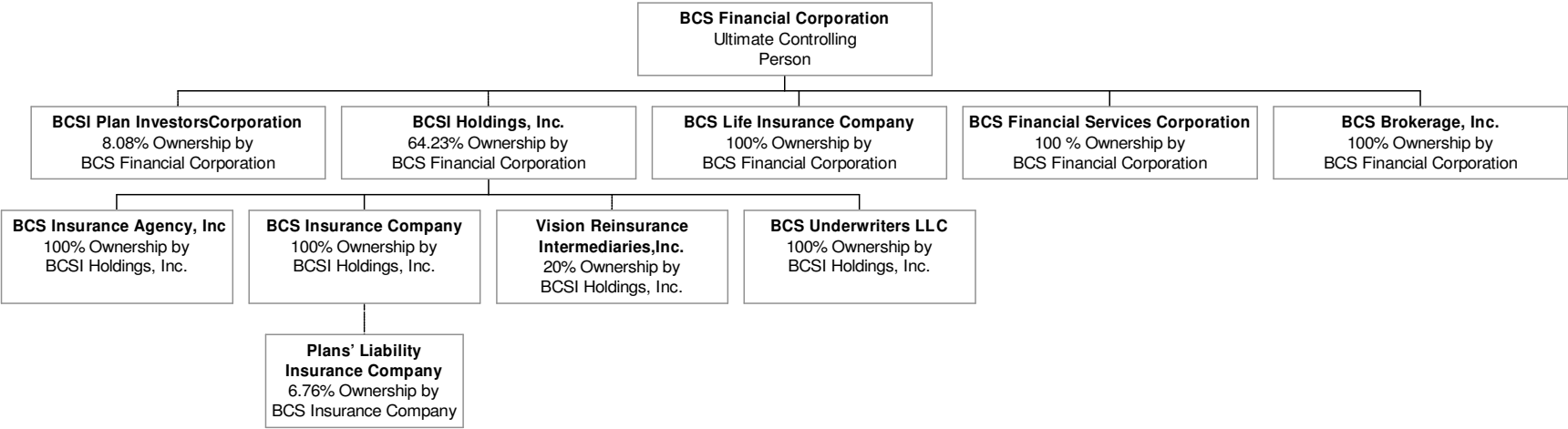
NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories								
		1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.								
1. Alabama	AL	Yes	924,963	304,747	133,488	160,047	2,404,610	3,720,341
2. Alaska	AK	Yes	9,102	59,610	3,390	21,158	10,145	(196,586)
3. Arizona	AZ	Yes	912,401	968,080	974,832	840,404	658,007	679,747
4. Arkansas	AR	Yes	631,791	672,250	213,438	136,791	487,376	1,151,277
5. California	CA	Yes	4,569,529	7,204,935	3,342,372	3,685,309	8,335,195	10,199,743
6. Colorado	CO	Yes	1,276,146	1,108,757	945,057	1,655,501	4,609,036	2,484,035
7. Connecticut	CT	Yes	289,714	421,565	352,921	298,717	618,256	806,366
8. Delaware	DE	Yes	29,951	137,157	41,172	176,405	74,477	195,446
9. District of Columbia	DC	Yes	103,178	73,279	70,749	810,438	1,085,805	2,520,716
10. Florida	FL	Yes	2,866,040	5,599,291	2,310,161	2,567,685	4,412,885	5,230,424
11. Georgia	GA	Yes	363,818	285,035	327,153	1,268,027	2,318,034	(700,320)
12. Hawaii	HI	Yes	532,488	514,151	40,494	85,567	517,786	182,330
13. Idaho	ID	Yes	331,093	331,306	129,359	132,849	923,449	55,047
14. Illinois	IL	Yes	1,082,810	1,261,164	1,316,562	1,238,696	2,991,209	3,419,847
15. Indiana	IN	Yes	546,679	293,215	182,952	615,942	(3,781,835)	127,604
16. Iowa	IA	Yes	305,546	392,801	193,264	839,665	466,968	1,660,494
17. Kansas	KS	Yes	239,413	447,379	76,428	465,453	281,662	985,761
18. Kentucky	KY	Yes	6,165	33,426	36,048	136,520	43,279	298,746
19. Louisiana	LA	Yes	648,446	615,982	490,734	989,581	1,189,113	1,451,686
20. Maine	ME	Yes	62,810	79,878	36,946	14,655	189,243	941,476
21. Maryland	MD	Yes	268,718	809,472	886,231	411,336	3,791,463	2,549,952
22. Massachusetts	MA	Yes	1,335,292	1,247,614	374,682	350,997	1,173,392	914,923
23. Michigan	MI	Yes	599,583	1,366,442	904,976	296,851	1,761,104	1,841,649
24. Minnesota	MN	Yes	765,738	864,883	157,990	850,246	7,136,538	1,635,888
25. Mississippi	MS	Yes	291,122	484,458	316,975	28,885	1,367,947	810,513
26. Missouri	MO	Yes	331,705	1,090,179	427,104	267,823	735,264	763,910
27. Montana	MT	Yes	612,826	277,996	364,943	58,873	770,917	192,862
28. Nebraska	NE	Yes	647,249	274,135	445,996	727,355	603,455	(190,387)
29. Nevada	NV	Yes	189,223	166,823	107,712	194,990	147,827	12,106
30. New Hampshire	NH	Yes	58,756	49,645	37,146	89,995	63,662	(181,219)
31. New Jersey	NJ	Yes	3,305,427	2,881,437	1,026,592	895,737	6,454,325	3,986,430
32. New Mexico	NM	Yes	73,867	266,719	66,520	161,200	360,301	308,515
33. New York	NY	Yes	3,998,421	4,661,530	2,055,863	1,615,481	4,035,102	2,952,958
34. North Carolina	NC	Yes	488,349	1,357,673	368,557	1,500,560	835,680	4,286,753
35. North Dakota	ND	Yes	316,628	(6,076)	3,143	9,205	659,788	(132,246)
36. Ohio	OH	Yes	1,712,326	1,321,438	501,476	475,101	1,748,205	2,843,401
37. Oklahoma	OK	Yes	508,542	152,314	358,059	260,865	855,763	(19,168)
38. Oregon	OR	Yes	616,632	329,955	475,671	313,215	1,216,139	411,232
39. Pennsylvania	PA	Yes	2,657,291	2,150,399	977,386	1,335,214	4,649,669	1,935,642
40. Rhode Island	RI	Yes	5,190,161	1,155,997	(156,359)	387,339	3,609,602	1,546,196
41. South Carolina	SC	Yes	600,082	595,230	511,872	245,462	1,208,603	1,042,023
42. South Dakota	SD	Yes	15,028	262,996	3,041	195,982	37,604	649,554
43. Tennessee	TN	Yes	153,401	206,961	134,111	441,136	1,795,426	971,722
44. Texas	TX	Yes	1,620,950	2,727,074	1,448,162	2,426,384	2,716,247	4,074,210
45. Utah	UT	Yes	698,206	419,687	304,496	313,018	748,679	558,377
46. Vermont	VT	Yes	160,626	304,351	223,519	9,513	184,140	601,465
47. Virginia	VA	Yes	437,353	926,287	324,507	451,782	605,393	966,379
48. Washington	WA	Yes	460,627	1,101,594	636,441	886,390	724,023	2,038,505
49. West Virginia	WV	Yes	299,327	363,036	10,496	109,088	290,139	1,613,114
50. Wisconsin	WI	Yes	942,562	778,647	477,038	2,017,919	2,471,685	350,172
51. Wyoming	WY	Yes	912,364	190,162	1,245,837	281,650	936,019	(506,777)
52. American Samoa	AS	No	0				167,044	
53. Guam	GU	No						
54. Puerto Rico	PR	Yes	59,899					225,458
55. U.S. Virgin Islands	VI	No						
56. Canada	CN	No						
57. Aggregate Other Aliens	OT	XXX						
58. Totals	(a) 52		46,060,364	49,583,066	26,237,703	33,749,002	81,695,845	74,268,292
DETAILS OF WRITE-INS								
5701.		XXX						
5702.		XXX						
5703.		XXX						
5798.	Summary of remaining write-ins for Line 57 from overflow page.	XXX						
5799.	Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



Company	FEIN #	State	NAIC #
BCS Brokerage, Inc.	11-3266199	NY	
BCS Financial Corporation	36-3136638	DE	
BCS Financial Services Corporation	36-4303124	DE	
BCS Insurance Agency, Inc.	36-3120811	IL	
BCS Insurance Company	36-6033921	OH	38245
BCS Life Insurance Company	36-2149353	IL	80985
BCS Plan Investors Corporation	36-3888104	DE	
BCSI Holdings, Inc.	36-4247278	DE	
BCS Underwriters LLC	41-1973307	DE	
Plans' Liability Insurance Company	36-3503382	OH	26794
Vision Reinsurance Intermediaries, Inc.	75-2857254	TX	

PART 1 - LOSS EXPERIENCE

Lines of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire				
2.	Allied Lines				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	2,876,349	(932,449)	(32.4)	27.2
10.	Financial guaranty				
11.1	Medical malpractice - occurrence				
11.2	Medical malpractice - claims-made	392,324	28,858	7.4	22.1
12.	Earthquake				
13.	Group accident and health	28,708,960	22,962,518	80.0	48.1
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence	3,603,490	2,756,501	76.5	112.3
17.2	Other liability - claims-made	5,610,429	290,966	5.2	28.9
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability				
19.3,19.4	Commercial auto liability				
21.	Auto physical damage	27,688	54,125	195.5	264.8
22.	Aircraft (all perils)				
23.	Fidelity	61,098			
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business	6,719	27,271	405.9	209.2
34.	Totals	41,287,057	25,187,790	61.0	49.7
DETAILS OF WRITE-INS					
3301.	Service Contracts/Extended Warranties	6,719	27,271	405.9	209.2
3302.				
3303.				
3398.	Summary of remaining write-ins for Line 33 from overflow page				
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	6,719	27,271	405.9	209.2

PART 2 - DIRECT PREMIUMS WRITTEN

		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.	Allied Lines			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	2,876,349	2,876,349	4,364,961
10.	Financial guaranty			
11.1	Medical malpractice - occurrence			
11.2	Medical malpractice - claims-made			
12.	Earthquake			
13.	Group accident and health	29,680,524	29,680,524	32,089,538
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability - occurrence	1,323,918	1,323,918	(17,098)
17.2	Other liability - claims-made	12,181,661	12,181,661	13,021,700
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability			
19.3,19.4	Commercial auto liability			
21.	Auto physical damage	(1,195)	(1,195)	(1,515)
22.	Aircraft (all perils)			
23.	Fidelity	81	81	131,215
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business	(974)	(974)	(5,735)
34.	Totals	46,060,364	46,060,364	49,583,066
DETAILS OF WRITE-INS				
3301.	Service Contracts/Extended Warranties	(974)	(974)	(5,735)
3302.			
3303.			
3398.	Summary of remaining write-ins for Line 33 from overflow page			
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(974)	(974)	(5,735)

STATEMENT AS OF MARCH 31, 2002 OF THE BCS Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (b) (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior	1,894	4,266	6,160	183		183	1,944		3,643	5,587	233	(623)	(390)
2. 2000	4,434	3,539	7,973	3,026		3,026	4,420		16,194	20,614	3,012	12,655	15,667
3. Subtotals 2000 + Prior	6,328	7,805	14,133	3,209		3,209	6,364		19,837	26,201	3,245	12,032	15,277
4. 2001.....	3,236	23,290	26,526	2,490		2,490	3,425		14,761	18,186	2,679	(8,529)	(5,850)
5. Subtotals 2001 + Prior	9,564	31,095	40,659	5,699		5,699	9,789		34,598	44,387	5,924	3,503	9,427
6. 2002	XXX	XXX	XXX	XXX	9,573	9,573	XXX	530	2,530	3,060	XXX	XXX	XXX
7. Totals	9,564	31,095	40,659	5,699	9,573	15,272	9,789	530	37,128	47,447	5,924	3,503	9,427
8. Prior Year-End's Surplus As Regards Policyholders	104,644										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 61.9	2. 11.3	3. 23.2
											Col. 13, Line 7 As a % of Col. 1 Line 8		
											4. 9.0		

(a) Should Equal Prior Year-End Annual Statement; Page 3, Col. 1, Lines 1 + 3

(b) Should Equal Q.S. Page 3, Col. 1, Lines 1 and 3.

(c) Should Also Equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

RESPONSES

1.

Will the SVO Compliance Certification be filed with this statement?

.....Yes.....
2.

Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

.....No.....
3.

Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

.....Yes.....

Explanations:

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



OVERFLOW PAGE FOR WRITE-INS

PQ004 Additional Aggregate Lines for Page 04 Line 14.
*UNINEX

1404. Miscellaneous Income.....	14,008	5,392	112,240
1405. Write-Offs.....	(3,990)	0	(3,891)
1497. Summary of remaining write-ins for Line 14 from Page 04	10,018	5,392	108,349

PQ005 Additional Aggregate Lines for Page 05 Line 07.4.
*CASH

07.404. Miscellaneous Income.....	14,007	112,240
07.405. Interest Expense.....		0
07.406. Write-Offs.....	(3,990)	(3,891)
07.497. Summary of remaining write-ins for Line 07.4 from Page 05	10,017	108,349

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

STATEMENT AS OF MARCH 31, 2002 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation ^(a)
US GOVERNMENT OBLIGATIONS								
36204T-YD-0	GNMA #379708	02/01/2002	Goldman, Sachs & Co.		366,003	356,641	1,387	1
36204T-YJ-7	GNMA #379713	02/01/2002	Goldman, Sachs & Co.		571,325	556,712	2,165	1
36207V-V3-7	GNMA #443534	02/01/2002	Goldman, Sachs & Co.		116,303	113,328	441	1
36208D-N9-2	GNMA #447816	02/01/2002	Goldman, Sachs & Co.		100,151	97,589	380	1
36208G-A3-2	GNMA #450126	02/01/2002	Goldman, Sachs & Co.		79,296	77,268	300	1
36208J-DJ-8	GNMA #452005	02/01/2002	Goldman, Sachs & Co.		72,771	70,910	276	1
36208J-VS-8	GNMA #452525	02/01/2002	Goldman, Sachs & Co.		583,217	568,299	2,210	1
36208J-XM-9	GNMA #452584	02/01/2002	Goldman, Sachs & Co.		550,280	536,204	2,085	1
36208Q-BJ-4	GNMA #457341	02/01/2002	Goldman, Sachs & Co.		69,844	68,057	265	1
36208V-WB-7	GNMA #462442	02/01/2002	Goldman, Sachs & Co.		66,698	64,992	253	1
36210A-5M-5	GNMA #486952	02/01/2002	UBS Warburg Dillion Read		146,945	141,336	589	1
36211B-2E-3	GNMA #508473	02/01/2002	UBS Warburg Dillion Read		311,875	299,970	1,250	1
36212K-DS-9	GNMA #535713	02/01/2002	UBS Warburg Dillion Read		162,588	156,382	652	1
36213Y-SY-9	GNMA #568535	02/01/2002	UBS Warburg Dillion Read		730,051	702,183	2,926	1
912827-2M-3	UNITED STATES TREASURY NOTES	03/31/2002	IntHouse		2,736	2,736	0	1
912827-4V-1	UNITED STATES TREASURY NOTES	02/06/2002	First Tennessee Bank		50,414	50,000	551	1
0399999 - Total - Bonds - U.S. Government					3,980,498	3,862,607	15,728	XXX
STATES, TERRITORIES AND POSSESSIONS								
837147-XC-6	SOUTH CAROLINA ST PUB SVC AUTH REV	02/01/2002	Smith Barney		700,644	700,000	0	1
1799999 - Total - Bonds - States, Territories and Possessions					700,644	700,000	0	XXX
SPECIAL REVENUE AND ASSESSMENTS								
31339M-TB-4	FHLMC MULTICLASS SER 2399	02/13/2002	VARIOUS		1,528,644	1,500,000	3,611	1
31337H-JB-4	FHLMC MULTICLASS SER 2103	03/19/2002	Chase Manhattan		1,483,711	1,500,000	5,250	1
31359T-CE-6	FNMA REMIC TR SER 1998-17	03/12/2002	Goldman, Sachs & Co.		1,493,906	1,500,000	3,646	1
31377R-FT-2	FNMA #384578	02/08/2002	Merrill Lynch		301,459	299,796	588	1
31385H-6G-2	FNMA #545471	02/01/2002	Bear, Stearns & Co.		300,328	300,000	0	1
31385H-W6-5	FNMA #545269	01/28/2002	Greenwich Capital Markets		299,370	299,522	1,482	1
31385H-WW-8	FNMA #545261	01/30/2002	Merrill Lynch Gov't Sec.		298,390	299,255	144	1
31388W-W9-3	FNMA #617272	02/01/2002	Bear, Stearns & Co.		9,968,588	9,885,182	29,656	1
3199999 - Total - Bonds - Special Revenue					15,674,396	15,583,755	44,376	XXX
PUBLIC UTILITIES								
202795-HD-5	COMMONWEALTH EDISON CO	03/06/2002	VARIOUS		105,228	105,000	0	1
3899999 - Total - Bonds - Public Utilities					105,228	105,000	0	XXX
INDUSTRIAL & MISCELLANEOUS								
05523U-AA-8	BAE SYSTEMS HOLDINGS INC	01/08/2002	HSBC Securities		199,810	200,000	996	1
06423E-NM-3	BK 1 N A CHGO ILL MEDIUM TERM BK	03/19/2002	First Chicago Capital Mkt		348,114	350,000	0	1
073902-BZ-0	BEAR STEARNS INC	01/08/2002	Bear, Stearns & Co.		698,201	700,000	0	1
12617A-AC-1	CPL TRANSITION FDG LLC SER 2002-1	01/31/2002	Goldman, Sachs & Co.		699,350	700,000	0	1
22540W-CE-8	WASHINGTON MUTUAL CSFB MTG SEC	02/26/2002	Added by EPS		405,925	418,479	0	1PE
23383V-BE-9	DAIMLERCHRYSLER AUTO TR 2001-C AS	03/20/2002	Chase Manhattan		602,813	600,000	1,466	1
460690-AR-1	INTERPUBLIC GROUP COS INC	03/04/2002	Exchange		148,998	150,000	0	2PE
552845-AF-6	MGIC INVT CORP NT DTD	03/13/2002	Added by EPS		119,995	120,000	0	1
67019E-AA-5	NSTAR	01/08/2002	Chase Securities, Inc.		219,160	200,000	6,489	1
881685-BJ-9	TEXACO CAP INC NT	02/14/2002	Merrill Lynch		149,811	150,000	802	1
89232V-AD-6	TOYOTA AUTO RECEV SER 2001-C QL A	02/13/2002	Lehman Brothers		408,313	400,000	210	1
4599999 - Total - Bonds - Industrial, Misc.					4,000,488	3,988,479	9,962	XXX
6099997 - Total - Bonds - Part 3					24,461,254	24,239,841	70,067	XXX
6099998 - Total - Bonds - Part 5					52,097	50,000	1,050	XXX
6099999 - Total - Bonds					24,513,350	24,289,841	71,117	XXX
6599999 - Total - Preferred Stocks					0	XXX	0	XXX
BANKS, TRUST AND INSURANCE COMPANIES								
172967-10-1	CITIGROUP INC	03/25/2002	Bear, Stearns & Co.	1,500.000	74,171		0	L
339030-10-8	FLEETBOSTON FINANCIAL CORP	03/25/2002	Bear, Stearns & Co.	800.000	28,624		0	L
693475-10-5	PNC BANK CORP	01/29/2002	Bear, Stearns & Co.	500.000	28,371		0	L
6799999 - Total - Common Stocks - Banks, Trusts, Insurance					131,165	XXX	0	XXX
INDUSTRIAL & MISCELLANEOUS								
110122-10-8	BRISTOL MYERS SQUIBB CO COM	01/15/2002	Bear, Stearns & Co.	1,900.000	92,958		0	L
423074-10-3	HEINZ H J COMPANY COMMON	03/25/2002	Bear, Stearns & Co.	1,900.000	78,546		0	L
438516-10-6	HONEYWELL INTL INC	03/25/2002	Bear, Stearns & Co.	5,400.000	192,402		0	L

SCHEDULE D - PART 3

[illegible]

E04.1

STATEMENT AS OF MARCH 31, 2002 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig- nation (a)
US GOVERNMENT OBLIGATIONS																
36203F -QU-2	GNMA #347967	03/15/2002	PRINCIPAL RECEIPT		14,185	14,185	14,487	14,185	(347)	0	0	0	0	238		1
36203S -XH-5	GNMA #358080	03/15/2002	PRINCIPAL RECEIPT		11,054	11,054	11,288	11,054	(227)	0	0	0	0	73		1
36204T -YD-0	GNMA #379708	03/15/2002	PRINCIPAL RECEIPT		538	538	552	538	(14)	0	0	0	0	3		1
36204T -YJ-7	GNMA #379713	03/15/2002	PRINCIPAL RECEIPT		748	748	768	748	(20)	0	0	0	0	4		1
36207V -Y3-7	GNMA #443534	03/15/2002	PRINCIPAL RECEIPT		11,722	11,722	12,029	11,722	(308)	0	0	0	0	68		1
36208D -N9-2	GNMA #447816	03/15/2002	PRINCIPAL RECEIPT		131	131	135	131	(3)	0	0	0	0	1		1
36208G -A3-2	GNMA #450126	03/15/2002	PRINCIPAL RECEIPT		102	102	105	102	(3)	0	0	0	0	1		1
36208J -DJ-8	GNMA #452005	03/15/2002	PRINCIPAL RECEIPT		195	195	200	195	(5)	0	0	0	0	1		1
36208J -VS-8	GNMA #452525	03/15/2002	PRINCIPAL RECEIPT		636	636	653	636	(17)	0	0	0	0	4		1
36208J -XM-9	GNMA #452584	03/15/2002	PRINCIPAL RECEIPT		654	654	671	654	(17)	0	0	0	0	4		1
36208Q -BJ-4	GNMA #457341	03/15/2002	PRINCIPAL RECEIPT		103	103	105	103	(3)	0	0	0	0	1		1
36208V -WB-7	GNMA #462442	03/15/2002	PRINCIPAL RECEIPT		2,021	2,021	2,074	2,021	(53)	0	0	0	0	12		1
36209F -6F-1	GNMA #470770	03/15/2002	PRINCIPAL RECEIPT		43,521	43,521	44,474	43,521	(918)	0	0	0	0	496		1
36209H -SJ-5	GNMA #472221	03/15/2002	PRINCIPAL RECEIPT		1,532	1,532	1,569	1,532	(40)	0	0	0	0	10		1
36209R -2T-9	GNMA #479686	03/15/2002	PRINCIPAL RECEIPT		31,870	31,870	32,801	31,870	(933)	0	0	0	0	323		1
36209X -S4-3	GNMA #484839	03/15/2002	PRINCIPAL RECEIPT		302,038	302,038	307,276	302,038	(5,388)	0	0	0	0	3,518		1
36210A -5M-5	GNMA #486952	03/15/2002	PRINCIPAL RECEIPT		162	162	168	162	(6)	0	0	0	0	1		1
36210M -M7-3	GNMA #496382	03/15/2002	PRINCIPAL RECEIPT		32,780	32,780	33,497	32,780	(581)	0	0	0	0	411		1
36210Q -XP-2	GNMA #499386	03/15/2002	PRINCIPAL RECEIPT		3,403	3,403	3,485	3,403	(87)	0	0	0	0	43		1
36210U -UW-1	GNMA #502897	03/15/2002	PRINCIPAL RECEIPT		18,214	18,214	18,612	18,214	(366)	0	0	0	0	117		1
36210Y -DC-6	GNMA #505999	03/15/2002	PRINCIPAL RECEIPT		3,355	3,355	3,435	3,355	(82)	0	0	0	0	46		1
36211B -2E-3	GNMA #508473	03/15/2002	PRINCIPAL RECEIPT		13,092	13,092	13,611	13,092	(520)	0	0	0	0	82		1
36211C -2Z-4	GNMA #509392	03/15/2002	PRINCIPAL RECEIPT		55,540	55,540	56,877	55,540	(1,249)	0	0	0	0	568		1
36211D -UH-1	GNMA #510084	03/15/2002	PRINCIPAL RECEIPT		132,336	132,336	135,520	132,336	(3,201)	0	0	0	0	1,438		1
36211J -JH-1	GNMA #514264	03/15/2002	PRINCIPAL RECEIPT		5,070	5,070	5,192	5,070	(102)	0	0	0	0	40		1
36211L -MC-3	GNMA #516155	03/15/2002	PRINCIPAL RECEIPT		137,732	137,732	141,046	137,732	(3,006)	0	0	0	0	1,873		1
36211M -UW-8	GNMA #517297	03/15/2002	PRINCIPAL RECEIPT		40,688	40,688	41,578	40,688	(817)	0	0	0	0	757		1
36211U -HD-7	GNMA #523228	03/15/2002	PRINCIPAL RECEIPT		43,517	43,517	44,789	43,517	(1,271)	0	0	0	0	660		1
36211X -TN-6	GNMA #526257	03/15/2002	PRINCIPAL RECEIPT		1,173	1,173	1,216	1,173	(49)	0	0	0	0	18		1
36212K -DS-9	GNMA #535713	03/15/2002	PRINCIPAL RECEIPT		37,062	37,062	38,533	37,062	(1,471)	0	0	0	0	232		1
36212M -U5-6	GNMA #538004	03/15/2002	PRINCIPAL RECEIPT		66,315	66,315	67,766	66,315	(1,450)	0	0	0	0	791		1
36212P -SK-9	GNMA #539722	03/15/2002	PRINCIPAL RECEIPT		54,316	54,316	55,504	54,316	(1,539)	0	0	0	0	693		1
36213Y -SY-9	GNMA #568535	03/15/2002	PRINCIPAL RECEIPT		627	627	651	627	(25)	0	0	0	0	4		1
36224S -WD-0	GNMA #337344	03/15/2002	PRINCIPAL RECEIPT		21,526	21,526	21,983	21,526	(431)	0	0	0	0	210		1
36224Y -XP-9	GNMA #342786	03/15/2002	PRINCIPAL RECEIPT		55,513	55,513	56,692	55,513	(1,086)	0	0	0	0	521		1
36225B -EG-9	GNMA #781035	02/15/2002	VARIOUS		900,034	888,241	820,790	835,776	2,771	0	0	64,259	64,259	10,271		1
912827-3S-9	UNITED STATES TREASURY NOTES	03/08/2002	InHouse		1,260,942	1,230,000	1,227,309	1,229,485	111	0	0	31,457	31,457	13,379		1
0399999 - Bonds - U.S. Governments					3,304,447	3,261,711	3,217,444	3,208,731	(22,751)	0	0	95,715	95,715	36,910	XXX	XXX
STATES, TERRITORIES AND POSSESSIONS																
686071-GF-2	OR ST VETS WELFARE SER 61	02/15/2002	MATURITY		50,000	50,000	33,233	50,000	0	0	0	0	0	1,775		1
1799999 - Bonds - States, Territories and Possessions					50,000	50,000	33,233	50,000	0	0	0	0	0	1,775	XXX	XXX
SPECIAL REVENUE AND ASSESSMENTS																
31292H-FT-6	FHLMC #C01078	03/15/2002	PRINCIPAL RECEIPT		76,363	76,363	76,923	76,363	(774)	0	0	0	0	762		1
31298F-6A-5	FHLMC #C47165	03/15/2002	PRINCIPAL RECEIPT		33,153	33,153	33,397	33,153	(214)	0	0	0	0	321		1
31298G-XD-7	FHLMC #C47876	03/15/2002	PRINCIPAL RECEIPT		27,517	27,517	27,719	27,517	(263)	0	0	0	0	267		1
31298G-Y4-6	FHLMC #C47931	03/15/2002	PRINCIPAL RECEIPT		81,224	81,224	81,820	81,224	(730)	0	0	0	0	787		1
31337E-3L-6	FHLMC MULTICLASS MTG PARTN CTF GTD.	03/12/2002	Goldman, Sachs & Co.		1,535,156	1,500,000	1,518,047	1,514,539	(886)	0	0	20,617	20,617	27,083		1
31337S-JP-9	FHLMC MULTICLASS MTG PARTN CTF GTD.	03/19/2002	First Tennessee Bank		1,505,625	1,500,000	1,492,500	1,493,027	111	0	0	12,598	12,598	27,750		1
3134A3-EW-4	FHLMC	01/30/2002	Merrill Lynch Gov't Sec.		359,092	350,000	349,125	349,209	7	0	0	9,883	9,883	7,603		1
31359M-EY-5	FEDERAL NATL MTG ASSN	01/08/2002	Spear Leeds & Kellogg		426,816	400,000	398,534	398,708	3	0	0	28,108	28,108	8,392		1
31359M-GH-0	FEDERAL NATL MTG ASSN	03/28/2002	Spear Leeds & Kellogg		373,132	350,000	386,579	384,429	(1,145)	0	0	(11,298)	(11,298)	9,799		1
31371F-K3-5	FNMA #250614	03/25/2002	PRINCIPAL RECEIPT		15,220	15,220	15,046	15,220	86	0	0	0	0	155		1
31371J-RQ-9	FNMA #253495	03/25/2002	PRINCIPAL RECEIPT		50,490	50,490	49,134	50,490	1,063	0	0	0	0	628		1
31375L-AJ-1	FNMA #338425	03/25/2002	PRINCIPAL RECEIPT		17,278	17,278	16,163	17,278	224	0	0	0	0	156		1
31375U-5P-6	FNMA #345654	03/25/2002	PRINCIPAL RECEIPT		9,702	9,702	9,312	9,702	92	0	0	0	0	138		1
31375Y-VP-9	FNMA #349022	02/25/2002	VARIOUS		559,963	553,901	519,455	537,927	1,443	0	0	22,036	22,036	6,458		1
31377R-FT-2	FNMA #384578	03/25/2002	PRINCIPAL RECEIPT		373	373	375	373	(2)	0	0	0	0	2		1
31378R-YU-7	FNMA #406723	03/25/2002	PRINCIPAL RECEIPT		105,956	105,956	106,701	105,956	(25)	0	0	0	0	924		1

STATEMENT AS OF MARCH 31, 2002 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig- nation (a)
31380Y-A9-1	FNMA #453732	03/25/2002	PRINCIPAL RECEIPT		12,132	12,132	12,367	12,132	(94)	0	0	0	0	129		1
31383V-JS-3	FNMA #514273	03/25/2002	PRINCIPAL RECEIPT		103,310	103,310	105,053	103,310	(2,024)	0	0	0	0	1,064		1
31384P-S6-3	FNMA #529841	03/25/2002	PRINCIPAL RECEIPT		111,632	111,632	114,056	111,632	(2,217)	0	0	0	0	1,042		1
31384W-JN-1	FNMA #535869	03/25/2002	PRINCIPAL RECEIPT		1,081	1,081	1,074	1,081	6	0	0	0	0	12		1
31385H-6C-2	FNMA #545471	03/25/2002	PRINCIPAL RECEIPT		377	377	377	377	0	0	0	0	0	2		1
31385H-W6-5	FNMA #545269	03/25/2002	PRINCIPAL RECEIPT		595	595	595	595	0	0	0	0	0	5		1
31385H-WW-8	FNMA #545261	03/25/2002	PRINCIPAL RECEIPT		397	397	396	397	1	0	0	0	0	2		1
31386Q-F4-8	FNMA #569987	03/25/2002	PRINCIPAL RECEIPT		125,164	125,164	127,882	125,164	(2,872)	0	0	0	0	1,647		1
31387F-GC-2	FNMA #582595	02/28/2002	VARIOUS		405,180	397,698	400,867	400,399	(389)	0	0	4,511	4,511	5,487		1
31387Q-E2-2	FNMA #590653	02/25/2002	VARIOUS		493,355	483,446	487,298	486,798	(136)	0	0	6,556	6,556	6,762		1
31387R-6X-1	FNMA #592286	02/25/2002	VARIOUS		216,270	212,063	213,753	213,559	(87)	0	0	2,711	2,711	2,937		1
31387S-F6-8	FNMA #592489	02/28/2002	VARIOUS		996,800	977,519	985,309	984,281	(161)	0	0	12,519	12,519	13,370		1
31387U-LS-8	FNMA #594437	02/25/2002	VARIOUS		10,165,999	10,080,243	10,081,818	10,081,836	580	0	0	84,163	84,163	117,283		1
31388E-AB-2	FNMA #602202	02/25/2002	VARIOUS		544,975	535,680	544,720	544,675	(557)	0	0	301	301	6,991		1
31388W-W9-3	FNMA #617272	03/25/2002	PRINCIPAL RECEIPT		38,843	38,843	39,170	38,843	(328)	0	0	0	0	194		1
3199999 - Bonds - Special Revenues					18,393,168	18,151,355	18,195,566	18,200,462	(9,288)	0	0	192,706	192,706	248,153	XXX	XXX
INDUSTRIAL & MISCELLANEOUS																
04685R-AA-2	ATHENA NEURO FINANCE	03/27/2002	Morgan Stanley & Co.		121,500	150,000	152,942	152,642	(86)	0	0	(31,142)	(31,142)	6,676		2PE
36157L-US-5	GE CAPITAL MTG	01/31/2002	McDonald & Company Secs		416,741	414,345	407,871	408,399	39	0	0	8,342	8,342	4,345		1PE
36185N-JC-5	GMAC MORTGAGE CORP LOAN TRUST	03/25/2002	PRINCIPAL RECEIPT		3,522	3,522	3,468	3,522	51	0	0	0	0	41		1PE
438116-AD-7	HONDA AUTO LEASE TRUST	01/15/2002	PRINCIPAL RECEIPT		99,345	99,345	98,678	99,345	37	0	0	0	0	534		1PE
438516-AL-0	HONEYWELL INTL INC	01/23/2002	McDonald & Company Secs		567,405	540,000	538,902	539,147	12	0	0	28,258	28,258	11,859		1
460690-AM-2	INTERPUBLIC GROUP COS INC	03/04/2002	Exchange		148,998	150,000	148,998	149,036	12	0	0	(38)	(38)	5,226		1PE
76110F-P5-6	RESIDENTIAL ACCREDIT LOANS INC	03/25/2002	PRINCIPAL RECEIPT		5,818	5,818	5,771	5,818	46	0	0	0	0	80		1PE
4599999 - Bonds - Industrial and Miscellaneous					1,363,328	1,363,030	1,356,630	1,357,909	111	0	0	5,419	5,419	28,761	XXX	XXX
6099997 - Bonds - Part 4					23,110,942	22,826,096	22,802,873	22,817,102	(31,928)	0	0	293,841	293,841	315,599	XXX	XXX
6099998 - Bonds - Part 5					52,097	50,000	52,097	52,097	(2)	0	0	2	2	1,066	XXX	XXX
6099999 - Total - Bonds					23,163,039	22,876,096	22,854,970	22,869,197	(31,930)	0	0	293,842	293,842	316,665	XXX	XXX
6599999 - Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	XXX	0	XXX
PUBLIC UTILITIES																
017361-10-6	ALLEGHENY ENERGY INC	03/25/2002	Bear, Stearns & Co.	900.000	35,711		43,925	43,925	11,327	0	0	(8,214)	(8,214)		387	L
6699999 - Common Stocks - Public Utilities					35,711	XXX	43,925	43,925	11,327	0	0	(8,214)	(8,214)	XXX	387	XXX
BANKS, TRUST AND INSURANCE COMPANIES																
125509-10-9	CIGNA CORP COM	03/25/2002	Bear, Stearns & Co.	400.000	39,418		44,385	44,385	7,325	0	0	(4,967)	(4,967)		128	L
416515-10-4	HARTFORD FINL SVCS GROUP INC COM	03/25/2002	Bear, Stearns & Co.	600.000	39,974		22,880	22,880	(14,818)	0	0	17,094	17,094		156	L
6799999 - Common Stocks - Banks, Trust and Insurance Companies					79,392	XXX	67,265	67,265	(7,493)	0	0	12,127	12,127	XXX	284	XXX
INDUSTRIAL & MISCELLANEOUS																
057224-10-7	BAKER HUGHES INC	03/26/2002	Bear, Stearns & Co.	3,400.000	121,811		57,762	57,762	(66,236)	0	0	64,049	64,049		391	L
097023-10-5	BOEING CO COM	03/25/2002	Bear, Stearns & Co.	1,500.000	69,689		57,674	57,674	(496)	0	0	12,015	12,015		255	L
291011-10-4	EMERSON ELECTRIC COMPANY	03/25/2002	Bear, Stearns & Co.	600.000	37,879		32,386	32,386	(1,874)	0	0	5,493	5,493		233	L
451713-10-1	IKON OFFICE SOLUTIONS INC	01/25/2002	Bear, Stearns & Co.	2,700.000	34,225		41,337	41,337	9,774	0	0	(7,112)	(7,112)		0	L
452308-10-9	ILLINOIS TOOL WKS INC	02/21/2002	Bear, Stearns & Co.	1,000.000	74,109		57,047	57,047	(10,673)	0	0	17,062	17,062		220	L
482584-10-9	K MART CORP	02/08/2002	Bear, Stearns & Co.	21,400.000	21,024		350,372	350,372	233,528	0	0	(329,347)	(329,347)		0	L
552848-10-3	MGIC INVT CORP WIS COM	03/25/2002	Bear, Stearns & Co.	500.000	33,145		28,446	28,446	(2,414)	0	0	4,698	4,698		13	L
783876-10-3	SBC COMMUNICATIONS INC	01/24/2002	Bear, Stearns & Co.	1,600.000	58,943		69,996	69,996	7,324	0	0	(11,053)	(11,053)		0	L
950590-10-9	WENDYS INTL INC	03/25/2002	Bear, Stearns & Co.	1,300.000	43,097		30,240	30,240	(7,681)	0	0	12,857	12,857		78	L
098255-10-5	XL CAPITAL LTD	03/15/2002	Bear, Stearns & Co.	600.000	57,034		34,035	34,035	(20,781)	0	0	22,999	22,999		282	U
6899999 - Common Stocks - Industrial and Miscellaneous					550,956	XXX	759,295	759,295	140,471	0	0	(208,339)	(208,339)	XXX	1,471	XXX
7099997 - Common Stocks - Part 4					666,060	XXX	870,485	870,485	144,305	0	0	(204,426)	(204,426)	XXX	2,142	XXX
7099999 - Total - Common Stocks					666,060	XXX	870,485	870,485	144,305	0	0	(204,426)	(204,426)	XXX	2,142	XXX
7199999 - Total - Preferred and Common Stocks					666,060	XXX	870,485	870,485	144,305	0	0	(204,426)	(204,426)	XXX	2,142	XXX
7299999 Totals					23,829,099	XXX	23,725,455	23,739,682	112,376	0	0	89,416	89,416	316,665	2,142	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues1

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

STATEMENT AS OF MARCH 31, 2002 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

[illegible]



SUPPLEMENT FOR MARCH 31, 2002 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

1 States, Etc.		2 Direct Premiums Written	3 Direct Premiums Earned	Direct Losses Paid		6 Direct Losses Incurred	Direct Losses Unpaid		9 Direct Losses Incurred But Not Reported
				4 Amount	5 Number of Claims		7 Amount Reported	8 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Canada	CN								
57. Aggregate Other Aliens	OT								
58. Totals									
DETAILS OF WRITE-INS									
5701.									
5702.									
5703.									
5798.	Summary of remaining write-ins for Line 57 from overflow page								
5799.	Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)								



SUPPLEMENT FOR MARCH 31, 2002 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

1 States, Etc.		2 Direct Premiums Written	3 Direct Premiums Earned	Direct Losses Paid		6 Direct Losses Incurred	Direct Losses Unpaid		9 Direct Losses Incurred But Not Reported
				4 Amount	5 Number of Claims		7 Amount Reported	8 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Canada	CN								
57. Aggregate Other Aliens	OT								
58. Totals									
DETAILS OF WRITE-INS									
5701.									
5702.									
5703.									
5798.	Summary of remaining write-ins for Line 57 from overflow page								
5799.	Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)								



Designate the type of health care providers reported on this page

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

1 States, Etc.		2 Direct Premiums Written	3 Direct Premiums Earned	Direct Losses Paid		6 Direct Losses Incurred	Direct Losses Unpaid		9 Direct Losses Incurred But Not Reported
				4 Amount	5 Number of Claims		7 Amount Reported	8 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Canada	CN								
57. Aggregate Other Aliens	OT								
58. Totals									
DETAILS OF WRITE-INS									
5701.									
5702.									
5703.									
5798.	Summary of remaining write-ins for Line 57 from overflow page								
5799.	Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)								



SUPPLEMENT FOR MARCH 31, 2002 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

1 States, Etc.		2 Direct Premiums Written	3 Direct Premiums Earned	Direct Losses Paid		6 Direct Losses Incurred	Direct Losses Unpaid		9 Direct Losses Incurred But Not Reported
				4 Amount	5 Number of Claims		7 Amount Reported	8 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Canada	CN								
57. Aggregate Other Aliens	OT								
58. Totals									
DETAILS OF WRITE-INS									
5701.									
5702.									
5703.									
5798.	Summary of remaining write-ins for Line 57 from overflow page								
5799.	Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)								



SUPPLEMENT FOR MARCH 31, 2002 OF THE BCS Insurance Company

Designate the type of health care providers
reported on this page
Medical Malpractice Policies

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

1 States, Etc.		2 Direct Premiums Written	3 Direct Premiums Earned	Direct Losses Paid		6 Direct Losses Incurred	Direct Losses Unpaid		9 Direct Losses Incurred But Not Reported
				4 Amount	5 Number of Claims		7 Amount Reported	8 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD		392,324		0	34,192	1,620,055	1	
22. Massachusetts	MA						150,000	1	
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT					(5,334)			
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Canada	CN								
57. Aggregate Other Aliens	OT								
58. Totals			392,324			28,858	1,770,055	2	
DETAILS OF WRITE-INS									
5701.									
5702.									
5703.									
5798.	Summary of remaining write-ins for Line 57 from overflow page								
5799.	Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)								