



QUARTERLY STATEMENT

AS OF MARCH 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

FRONT ROYAL INSURANCE COMPANY

NAIC Group Code 0457 0457 NAIC Company Code 36927 36927 Employer's ID Number 34-1266871
(Current Period) (Prior Period)Organized under the Laws of Ohio, State of Domicile or Port of Entry OhioCountry of Domicile USIncorporated December 20, 1978 Commenced Business April 16, 1979Statutory Home Office 52 East Gay Street, Columbus, Ohio 43215
(Street and Number. City or Town. State and Zip Code)Main Administrative Office 9201 Forest Hill Avenue, Suite 200, Richmond, Virginia 23235-6865 804-327-1700
(Street and Number. City or Town. State and Zip Code) (Area Code) (Telephone Number)Mail Address P.O. Box 85122, Richmond, Virginia 23285-5122
(Street and Number. City or Town. State and Zip Code)Primary Location of Books and Records 9201 Forest Hill Avenue, Suite 200, Richmond, Virginia 23235-6865
(Street and Number. City or Town. State and Zip Code)
804-327-1700 804-327-1700
(Area Code) (Telephone Number)Internet Website Address www.colonyins.comStatement Contact Edward Desch 804-327-1711
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OFFICERS

President	JOHN KEMPER LATHAM
Secretary	EDWARD DESCH
Treasurer	MARK WILLIAM HAUSHILL
Assistant Secretary	GAIL THERESA KIMPFLER
Assistant Secretary	JOHN PAUL YEDINY
	BYRON LOUIS LEFLORE, JR.

VICE PRESIDENTS

EDWARD DESCH	STEVEN PAUL EARHART	BARRY WAYNE GATES
DALE HENRY PILKINGTON		

DIRECTORS OR TRUSTEES

EDWARD DESCH	MARK WILLIAM HAUSHILL	JOHN KEMPER LATHAM
BYRON LOUIS LEFLORE, JR.	MARK EDMUND WATSON, III	JOHN PAUL YEDINY

State of Virginia SS
County of City of Richmond

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

JOHN KEMPER LATHAM
PresidentEDWARD DESCH
SecretarySTEVEN PAUL EARHART
Vice PresidentSubscribed and sworn to before me this
10th day of May, 2002

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	47,502,048	0	47,502,048	47,649,208
2. Stocks:				
2.1 Preferred stocks	600,000	0	600,000	600,000
2.2 Common stocks	1,827,873	0	1,827,873	1,778,762
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ 0 encumbrances)	0	0	0	0
5. Cash (\$ 984) and short-term investments (\$ 4,887,218)	4,888,202	0	4,888,202	2,397,321
6. Other invested assets	0	0	0	0
7. Receivable for securities	0	0	0	0
8. Aggregate write-ins for invested assets	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8)	54,818,123	0	54,818,123	52,425,291
10. Agents' balances or uncollected premiums :				
10.1 Premiums and agents' balances in course of collection	365,495	23,775	341,720	641,432
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	0	0	0	0
10.3 Accrued retrospective premiums	0	0	0	0
11. Funds held by or deposited with reinsured companies	0	0	0	0
12. Bills receivable, taken for premiums	0	0	0	0
13. Amounts billed and receivable under high deductible policies	0	0	0	0
14. Reinsurance recoverables on loss and loss adjustment expense payments	223,997	0	223,997	223,997
15. Federal and foreign income tax recoverable and interest thereon (including \$ 855,977 net deferred tax asset)	855,977	0	855,977	843,607
16. Guaranty funds receivable or on deposit	0	0	0	0
17. Electronic data processing equipment and software	0	0	0	0
18. Interest, dividends and real estate income due and accrued	568,840	0	568,840	538,212
19. Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
20. Receivable from parent, subsidiaries and affiliates	677,451	0	677,451	1,124,998
21. Amounts due from/to protected cells	0	0	0	0
22. Equities and deposits in pools and associations	0	0	0	0
23. Amounts receivable relating to uninsured accident and health plans	0	0	0	0
24. Other assets nonadmitted	0	0	0	0
25. Aggregate write-ins for other than invested assets	40,960	40,960	0	0
26. Total assets excluding protected cell assets (Lines 9 through 25)	57,550,843	64,735	57,486,108	55,797,537
27. Protected cell assets	0	0	0	0
28. TOTALS (Lines 26 and 27)	57,550,843	64,735	57,486,108	55,797,537
DETAILS OF WRITE-INS				
0801.	0	0	0	0
0802.	0	0	0	0
0803.	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	0
2501. Miscellaneous	40,960	40,960	0	0
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	40,960	40,960	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 1,956,966)	15,244,252	14,838,526
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	3,686,494	3,680,728
4. Commissions payable, contingent commissions and other similar charges	100,493	77,163
5. Other expenses (excluding taxes, licenses and fees)	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7. Federal and foreign income taxes, including \$ 4,303 on realized capital gains (losses) (including \$ 0 net deferred tax liability)	280,323	174,474
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 4,020,830 and including warranty reserves of \$ 0)	9,285,843	8,601,087
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	325,743	288,217
13. Funds held by company under reinsurance treaties	9,657,185	9,822,927
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance	44,800	44,800
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	158,323	0
20. Payable for securities	0	0
21. Liability for amounts held under uninsured accident and health plans	0	0
22. Capital notes \$ 0 and interest thereon \$ 0	0	0
23. Aggregate write-ins for liabilities	476	476
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	38,783,932	37,528,398
25. Protected cell liabilities	0	0
26. Total liabilities (Lines 24 and 25)	38,783,932	37,528,398
27. Aggregate write-ins for special surplus funds	0	0
28. Common capital stock	2,500,000	2,500,000
29. Preferred capital stock	0	0
30. Aggregate write-ins for other than special surplus funds	0	0
31. Surplus notes	0	0
32. Gross paid in and contributed surplus	8,002,700	8,002,700
33. Unassigned funds (surplus)	8,199,476	7,766,439
34. Less treasury stock, at cost:		
34.1 0 shares common (value included in Line 28 \$ 0)	0	0
34.2 0 shares preferred (value included in Line 29 \$ 0)	0	0
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	18,702,176	18,269,139
36. TOTALS	57,486,108	55,797,537
DETAILS OF WRITE-INS		
2301. Escheat Balances	476	476
2302. Excess of statutory reserves over statement reserves	0	0
2303.	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	476	476
2701.	0	0
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0
3001.	0	0
3002.	0	0
3003.	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 2,427,711)	3,287,816	3,405,791	14,993,156
1.2 Assumed (written \$ 4,807,341)	4,033,288	3,002,021	13,866,772
1.3 Ceded (written \$ 2,242,019)	3,012,826	3,213,625	13,924,666
1.4 Net (written \$ 4,993,033)	4,308,278	3,194,187	14,935,262
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 2,114,835):			
2.1 Direct	3,157,867	2,020,199	10,814,319
2.2 Assumed	1,815,722	1,190,868	5,979,477
2.3 Ceded	2,986,433	1,750,438	10,120,868
2.4 Net	1,987,156	1,460,629	6,672,928
3. Loss expenses incurred	704,248	484,871	2,695,663
4. Other underwriting expenses incurred	1,670,344	1,350,987	5,569,990
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	4,361,748	3,296,487	14,938,581
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(53,470)	(102,300)	(3,319)
INVESTMENT INCOME			
9. Net investment income earned	707,015	672,170	2,684,312
10. Net realized capital gains (losses)	12,294	349,638	1,294,263
11. Net investment gain (loss) (Lines 9 plus 10)	719,309	1,021,808	3,978,575
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	0	0	249
15. Total other income (Lines 12 through 14)	0	0	249
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 plus 11 plus 15)	665,839	919,508	3,975,505
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	665,839	919,508	3,975,505
19. Federal and foreign income taxes incurred	305,849	386,194	1,563,004
20. Net income (Line 18 minus Line 19) (to Line 22)	359,990	533,314	2,412,501
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	18,269,139	16,827,834	16,827,834
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	359,990	533,314	2,412,501
23. Net unrealized capital gains or losses	49,112	(336,544)	(371,694)
24. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
25. Change in net deferred income tax	12,370	(14,155)	324,180
26. Change in nonadmitted assets	11,564	0	(30,309)
27. Change in provision for reinsurance	0	0	53,200
28. Change in surplus notes	0	0	0
29. Surplus (contributed to) withdrawn from protected cells	0	0	0
30. Cumulative effect of changes in accounting principles	0	1,023,559	853,427
31. Capital changes:			
31.1 Paid in	0	0	0
31.2 Transferred from surplus (Stock Dividend)	0	0	0
31.3 Transferred to surplus	0	0	0
32. Surplus adjustments:			
32.1 Paid in	0	0	0
32.2 Transferred to capital (Stock Dividend)	0	0	0
32.3 Transferred from capital	0	0	0
33. Net remittances from or (to) Home Office	0	0	0
34. Dividends to stockholders	0	0	(1,800,000)
35. Change in treasury stock	0	0	0
36. Aggregate write-ins for gains and losses in surplus	0	0	0
37. Change in surplus as regards policyholders (Lines 22 through 36)	433,036	1,206,174	1,441,305
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	18,702,175	18,034,008	18,269,139
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous income	0	0	249
1402.	0	0	0
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	249
3601. Change in excess of statutory reserves over statement reserves	0	0	0
3602.	0	0	0
3603.	0	0	0
3698. Summary of remaining write-ins for Line 36 from overflow page	0	0	0
3699. TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	5,343,751	16,865,895
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	2,279,914	7,009,239
3. Underwriting expenses paid	1,647,013	5,524,370
4. Other underwriting income (expenses)	0	0
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	1,416,824	4,332,286
6. Net investment income	689,143	2,667,749
7. Other income (expenses):		
7.1 Agents' balances charged off	0	0
7.2 Net funds held under reinsurance treaties	(165,742)	3,200,275
7.3 Net amount withheld or retained for account of others	0	0
7.4 Aggregate write-ins for miscellaneous items	0	249
7.5 Total other income (Lines 7.1 to 7.4)	(165,742)	3,200,524
8. Dividends to policyholders on direct business, less \$ dividends on reinsurance assumed or ceded (net)	0	0
9. Federal and foreign income taxes (paid) recovered	(200,000)	(1,403,959)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	1,740,225	8,796,600
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	2,537,264	34,462,963
11.2 Stocks	0	1,450,636
11.3 Mortgage loans	0	0
11.4 Real estate	0	0
11.5 Other invested assets	0	0
11.6 Net gains or (losses) on cash and short-term investments	0	0
11.7 Miscellaneous proceeds	0	0
11.8 Total investment proceeds (Lines 11.1 to 11.7)	2,537,264	35,913,599
12. Cost of investments acquired (long-term only):		
12.1 Bonds	2,390,566	45,239,469
12.2 Stocks	0	600,000
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Miscellaneous applications	0	0
12.7 Total investments acquired (Lines 12.1 to 12.6)	2,390,566	45,839,469
13. Net cash from investments (Line 11.8 minus Line 12.7)	146,698	(9,925,870)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in	0	0
14.2 Capital notes \$ less amounts repaid \$ 0	0	0
14.3 Net transfers from affiliates	605,870	2,008,558
14.4 Borrowed funds received	0	0
14.5 Other cash provided	0	6,944
14.6 Total (Lines 14.1 to 14.5)	605,870	2,015,502
15. Cash applied:		
15.1 Dividends to stockholders paid	0	1,800,000
15.2 Net transfers to affiliates	0	0
15.3 Borrowed funds repaid	0	0
15.4 Other applications	1,913	0
15.5 Total (Lines 15.1 to 15.4)	1,913	1,800,000
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	603,957	215,502
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	2,490,880	(913,768)
18. Cash and short-term investments:		
18.1 Beginning of year	2,397,322	3,311,089
18.2 End of period (Line 17 plus Line 18.1)	4,888,202	2,397,321
DETAILS OF WRITE-INS		
7.401 Miscellaneous income	0	249
7.402	0	0
7.403	0	0
7.498 Summary of remaining write-ins for Line 7.4 from overflow page	0	0
7.499 Totals (Lines 7.401 through 7.403 plus 7.498) (Line 7.4 above)	0	249

NOTES TO FINANCIAL STATEMENTS

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES
C. Wash Sales - None

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes () No (X)

1.2 If yes, explain:

.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes () No (X)

2.2 If yes, has the report been filed with the domiciliary state? Yes () No ()

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes () No (X)

If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes () No (X) N/A ()

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2000

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2000

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/03/2002

7.4 By what department or departments?

Ohio

.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes () No (X)

8.2 If yes, give full information

.....

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes () No (X)

9.2 If yes, explain

.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes () No (X)

10.2 If yes, give full and complete information relating thereto:

.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

12. Amount of real estate and mortgages held in short-term investments: \$ 0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes () No (X)

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	\$ 0	\$ 0
13.22 Preferred Stock	\$ 0	\$ 0
13.23 Common Stock	\$ 0	\$ 0
13.24 Short-Term Investments	\$ 0	\$ 0
13.25 Mortgages, Loans or Real Estate	\$ 0	\$ 0
13.26 All Other	\$ 0	\$ 0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$ 0	\$ 0
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$ 0	\$ 0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$ 0	\$ 0

14.1 Does the reporting entity have any hedging transactions reported on schedule DB? Yes () No (X)

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No ()

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes (X) No ()

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Union National Bank	740 15th Street NW, Washington, DC 20005
.....
.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....
.....

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes () No (X)

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....
.....

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
.....	General Re - New England Asset Management	76 Batterson Park Road, Farmington, CT 06032
.....
.....

GENERAL INTERROGATORIES - Line 15.1 (continued)

1 Name of Custodian(s)	2 Custodian Address
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Agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook
 First Union National Bank 740 15th Street NW, Washington, DC 20005
 15.1 Agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook

GENERAL INTERROGATORIES - Line 15.2 (continued)

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
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GENERAL INTERROGATORIES - Line 15.4 (continued)

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
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GENERAL INTERROGATORIES - Line 15.5 (continued)

1 Central Registration Depository	2 Name(s)	3 Address
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Investment advisors, brokers/dealers or others acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments
 General RE - New England Asset Management ... 76 Batterson Road, Farmington, CT 06032

15.5 Investment advisors, brokers/dealers or others acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments

GENERAL INTERROGATORIES
(continued)

PART 2
PROPERTY AND CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation. Yes () No (X) N/A ()
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation. Yes () No (X)
- 3.1 Have any of the reporting entity's primary reinsurance contracts been cancelled?
Yes () No (X)
- 3.2 If yes, give full and complete information thereto
.....
.....
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero?
Yes () No (X)
- 4.2 If yes, complete the Discount Schedule.

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Schedule A, Verification
NONE

Schedule B, Verification
NONE

Schedule BA, Verification
NONE

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	49,311,193	14,739,727	13,201,937	(15,222)	50,833,760	0	0	49,311,193
2. Class 2	2,517,207	0	964,167	2,465	1,555,505	0	0	2,517,207
3. Class 3	0	0	0	0	0	0	0	0
4. Class 4	0	0	0	0	0	0	0	0
5. Class 5	0	0	0	0	0	0	0	0
6. Class 6	0	0	0	0	0	0	0	0
7. Total Bonds	51,828,400	14,739,727	14,166,104	(12,757)	52,389,265	0	0	51,828,400
PREFERRED STOCK								
8. Class 1	0	0	0	0	0	0	0	0
9. Class 2	600,000	0	0	0	600,000	0	0	600,000
10. Class 3	0	0	0	0	0	0	0	0
11. Class 4	0	0	0	0	0	0	0	0
12. Class 5	0	0	0	0	0	0	0	0
13. Class 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	600,000	0	0	0	600,000	0	0	600,000
15. Total Bonds and Preferred Stock	52,428,400	14,739,727	14,166,104	(12,757)	52,989,265	0	0	52,428,400

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
80999999 Totals	4,887,219	X X X	4,887,219	17,837	0

SCHEDULE DA - PART 2 - VERIFICATION

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book / adjusted carrying value, beginning of period	4,179,192	0	0	3,286,601
2. Cost of short-term investments acquired	12,349,161	0	0	79,428,891
3. Increase (decrease) by adjustment	0	0	0	0
4. Increase (decrease) by foreign exchange adjustment	0	0	0	0
5. Total profit (loss) on disposal of short-term investments	0	0	0	0
6. Consideration received on disposal of short-term investments	11,641,134	0	0	78,536,299
7. Book / adjusted carrying value, current period	4,887,219	0	0	4,179,193
8. Total valuation allowance	0	0	0	0
9. Subtotal (Line 7 plus Line 8)	4,887,219	0	0	4,179,193
10. Total nonadmitted amounts	0	0	0	0
11. Statement value (Line 9 minus Line 10)	4,887,219	0	0	4,179,193
12. Income collected during period	17,837	0	0	236,291
13. Income earned during period	12,065	0	0	229,203

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Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets Open
NONE

Page 14

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets
NONE

Page 15

Schedule F - Ceded Reinsurance
NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL Yes	0	0	0	0	0	0
2. Alaska	AK No	0	0	0	0	0	0
3. Arizona	AZ No	0	0	0	0	0	0
4. Arkansas	AR Yes	0	0	0	0	0	0
5. California	CA No	0	0	0	0	0	0
6. Colorado	CO Yes	0	0	0	0	0	0
7. Connecticut	CT No	0	0	0	0	0	0
8. Delaware	DE No	0	0	0	0	0	0
9. District of Columbia	DC Yes	4,735	4,963	0	0	0	0
10. Florida	FL Yes	278,706	428,183	170,338	45,758	410,224	165,052
11. Georgia	GA Yes	0	0	0	0	0	0
12. Hawaii	HI No	0	0	0	0	0	0
13. Idaho	ID Yes	0	0	0	0	0	0
14. Illinois	IL No	0	0	0	0	0	0
15. Indiana	IN Yes	0	0	0	0	0	0
16. Iowa	IA No	0	0	0	0	0	0
17. Kansas	KS No	0	0	0	0	0	0
18. Kentucky	KY No	0	0	0	0	0	0
19. Louisiana	LA No	0	0	0	0	0	0
20. Maine	ME No	0	0	0	0	0	0
21. Maryland	MD Yes	292,189	691,537	634,101	325,723	1,870,967	1,210,704
22. Massachusetts	MA No	0	0	0	0	0	0
23. Michigan	MI No	0	0	0	0	0	0
24. Minnesota	MN No	0	0	0	0	0	0
25. Mississippi	MS Yes	0	0	0	0	0	0
26. Missouri	MO No	0	0	0	0	0	0
27. Montana	MT Yes	0	0	0	0	0	0
28. Nebraska	NE No	0	0	0	0	0	0
29. Nevada	NV Yes	22,836	23,925	0	0	51,467	0
30. New Hampshire	NH No	0	0	0	0	0	0
31. New Jersey	NJ No	0	0	0	0	0	0
32. New Mexico	NM No	0	0	0	0	0	0
33. New York	NY No	0	0	0	0	0	0
34. North Carolina	NC Yes	28,626	25,322	57,076	0	49,376	0
35. North Dakota	ND No	0	0	0	0	0	0
36. Ohio	OH Yes	0	0	0	850	955,351	659,816
37. Oklahoma	OK No	0	0	0	0	0	0
38. Oregon	OR Yes	359,910	184,575	135,490	0	922,230	0
39. Pennsylvania	PA Yes	332,665	1,083,528	732,669	1,017,364	4,772,496	4,173,857
40. Rhode Island	RI No	0	0	0	0	0	0
41. South Carolina	SC Yes	422,141	657,160	637,121	378,721	3,215,226	2,619,843
42. South Dakota	SD Yes	0	0	0	0	0	0
43. Tennessee	TN Yes	0	0	0	0	0	0
44. Texas	TX No	0	0	0	0	0	0
45. Utah	UT Yes	0	0	0	0	0	0
46. Vermont	VT No	0	0	0	0	0	0
47. Virginia	VA No	685,903	657,460	80,446	170,720	1,712,653	1,806,331
48. Washington	WA No	0	0	0	0	0	0
49. West Virginia	WV No	0	0	0	0	0	0
50. Wisconsin	WI No	0	0	0	0	0	0
51. Wyoming	WY No	0	0	0	0	0	0
52. American Samoa	AS No	0	0	0	0	0	0
53. Guam	GU No	0	0	0	0	0	0
54. Puerto Rico	PR No	0	0	0	0	0	0
55. U.S. Virgin Islands	VI No	0	0	0	0	0	0
56. Canada	CN No	0	0	0	0	0	0
57. Aggregate Other Alien	OT X X X	20	2,427,711	3,756,653	2,447,241	1,939,136	13,959,990
58. Totals							10,635,603
DETAILS OF WRITE-INS							
5701.	X X X	0	0	0	0	0	0
5702.	X X X	0	0	0	0	0	0
5703.	X X X	0	0	0	0	0	0
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X	0	0	0	0	0	0
5799. TOTALS (Lines 5701 through 5703 plus Line 5798)(Line 57 above)	X X X	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	103,367	41,787	40.4	51.8
2. Allied lines	7,248	3,410	47.0	12.3
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	0	0	0.0	0.0
5. Commercial multiple peril	273,825	91,333	33.4	74.0
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	0	0	0.0	0.0
9. Inland marine	21,080	8,464	40.2	52.9
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical malpractice-occurrence	0	0	0.0	0.0
11.2 Medical malpractice-claims made	0	0	0.0	0.0
12. Earthquake	0	0	0.0	0.0
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	0	0	0.0	0.0
16. Workers' compensation	1,140,798	1,761,579	154.4	57.9
17.1 Other liability-occurrence	209,422	388,953	185.7	58.9
17.2 Other liability-claims made	361,222	205,744	57.0	46.4
18.1 Products liability-occurrence	51,082	22,467	44.0	267.9
18.2 Products liability-claims made	3,498	1,383	39.5	40.6
19.1, 19.2 Private passenger auto liability	0	0	0.0	0.0
19.3, 19.4 Commercial auto liability	799,702	458,720	57.4	47.9
21. Auto physical damage	316,554	174,017	55.0	70.4
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	0	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	18	10	55.6	57.1
27. Boiler and machinery	0	0	0.0	0.0
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business	0	0	0.0	0.0
34. TOTALS	3,287,816	3,157,867	96.0	59.3
DETAILS OF WRITE-INS				
3301.	0	0	0.0	0.0
3302.	0	0	0.0	0.0
3303.	0	0	0.0	0.0
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0.0	0.0
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	87,499	87,499	175,147
2. Allied lines	1,319	1,319	(1,427)
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	0	0	0
5. Commercial multiple peril	172,229	172,229	132,830
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	27,346	27,346	36,684
10. Financial guaranty	0	0	0
11.1 Medical malpractice-occurrence	0	0	0
11.2 Medical malpractice-claims made	0	0	0
12. Earthquake	0	0	0
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	872,279	872,279	1,984,569
17.1 Other liability-occurrence	186,180	186,180	318,237
17.2 Other liability-claims made	665,782	665,782	275,616
18.1 Products liability-occurrence	121,438	121,438	56,582
18.2 Products liability-claims made	7,300	7,300	2,640
19.1, 19.2 Private passenger auto liability	0	0	0
19.3, 19.4 Commercial auto liability	179,287	179,287	544,377
21. Auto physical damage	107,052	107,052	230,389
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	1,009
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business	0	0	0
34. TOTALS	2,427,711	2,427,711	3,756,653
DETAILS OF WRITE-INS			
3301.	0	0	0
3302.	0	0	0
3303.	0	0	0
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)	0	0	0

STATEMENT AS OF MARCH 31, 2002 OF THE FRONT ROYAL INSURANCE COMPANY

PART 3 (000 Omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves(a) (Cols. 1 plus 2)	4 2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2002 Loss and LAE Payments (Cols. 4 plus 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves(b) (Cols. 7 plus 8 plus 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 plus 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 plus 8 plus 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 plus 12)
1. 1999 + Prior	3,949	3,357	7,306	956	14	970	3,749	125	2,674	6,548	756	(544)	212
2. 2000	1,513	2,566	4,079	422	14	436	1,319	81	2,193	3,593	228	(278)	(50)
3. Subtotals 2000 + prior	5,462	5,923	11,385	1,378	28	1,406	5,068	206	4,867	10,141	984	(822)	162
4. 2001	1,824	5,310	7,134	602	88	690	1,528	441	4,373	6,342	306	(408)	(102)
5. Subtotals 2001 + prior	7,286	11,233	18,519	1,980	116	2,096	6,596	647	9,240	16,483	1,290	(1,230)	60
6. 2002	X X X	X X X	X X X	X X X	184	184	X X X	427	2,021	2,448	X X X	X X X	X X X
7. Totals	7,286	11,233	18,519	1,980	300	2,280	6,596	1,074	11,261	18,931	1,290	(1,230)	60
8. Prior Year-End's Surplus As Regards Policy-holders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 17.7 %	2. (10.9)%	3. 0.3 %
												Col. 13 , Line 7 Line 8	
													4. 0.3 %

(a) Should Equal Prior Year-End Annual Statement; Page 3, Column 1, Lines 1 plus 3
 (b) Should Equal Quarterly Statement Page 3, Column 1, Lines 1 and 3
 (c) Should Also Equal Columns 6 plus 10 less Column 3 for Lines A through E only

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, Your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the SVO Compliance Certification be filed with this statement?	Yes
EXPLANATION:
BARCODE:	
Document Identifier 470:	
2. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
EXPLANATION:
BARCODE:	
2. Document Identifier 490:	 3 6 9 2 7 2 0 0 2 4 9 0 0 0 0 0 1
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	No
EXPLANATION:
BARCODE:	
3. Document Identifier 450:	 3 6 9 2 7 2 0 0 2 4 5 0 0 0 0 0 1

Page E01

Sch. A, Pt. 2, Real Estate Acquired
NONE

Sch. A, Pt. 3, Real Estate Sold
NONE

Page E02

Schedule B, Part 1, Mortgage Loans Acquired
NONE

Schedule B, Part 2, Mortgage Loans Sold
NONE

Page E03

Sch. BA, Pt. 1, Other Long-Term Invested Assets Acquired
NONE

Sch. BA, Pt. 2, Other Long-Term Invested Assets Sold
NONE

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
SPECIAL REVENUE AND ASSESSMENTS - U.S.								
U.S. GOVERNMENT								
31371K-LP-4	FNMA POOL 254234	01/31/2002	SALOMON SMITH BARNEY	890,719	900,000	2,475	1PE	
	STATE TOTAL			890,719	900,000	2,475		
	COUNTRY TOTAL			890,719	900,000	2,475		
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions			890,719	900,000	2,475		
Bonds - Industrial and Miscellaneous								
INDUSTRIAL & MISCELLANEOUS - U.S.								
361856-BY-2	GMAC MTG CORP LN TR 2002-HE2 A4	03/15/2002	FIRST UNION CAPITAL MKTS	999,889	1,000,000	4,167	1PE	
760985-GM-7	RAMP 2002-RS1 A12	01/25/2002	DEUTSCHE BANC ALEX BROWN	499,958	500,000	1,820	1PE	
	COUNTRY TOTAL			1,499,847	1,500,000	5,987		
4599999	Subtotal - Bonds - Industrial and Miscellaneous			1,499,847	1,500,000	5,987		
6099997	Subtotal - Bonds - Part 3			2,390,566	2,400,000	8,462		
6099999	Subtotal - Bonds			2,390,566	2,400,000	8,462		
7299999	TOTALS			2,390,566		8,462		

E04

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues 0 .

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)	
Bonds - U.S. Governments																	
US GOVERNMENT OBLIGATIONS - U.S.																	
36203P-CT-8	GNMA Pass Thru #354782	03/15/2002	PRIN RCPT		6,516	6,516.00	6,526	6,516	(9)	0	0	0	0	0	0	75	1PE
36205J-7F-6	GNMA Pass Thru # 392494	03/15/2002	PRIN RCPT	499	499.00	500	499	(1)	0	0	0	0	0	0	0	7	1PE
36206A-HZ-9	GNMA POOL #405348	03/15/2002	PRIN RCPT	6,941	6,941.00	7,079	6,941	(124)	0	0	0	0	0	0	0	70	1PE
36206D-5Z-6	GNMA Pass Thru #408664	03/15/2002	PRIN RCPT	9,097	9,097.00	9,108	9,097	(12)	0	0	0	0	0	0	0	103	1PE
36206F-QR-6	GNMA POOL #410064	03/15/2002	PRIN RCPT	16,900	16,900.00	17,238	16,900	(329)	0	0	0	0	0	0	0	194	1PE
36206F-RC-8	GNMA Pool # 410083	03/15/2002	PRIN RCPT	11,774	11,774.00	11,440	11,774	302	0	0	0	0	0	0	0	128	1PE
36206J-X5-8	GNMA POOL #413000	03/15/2002	PRIN RCPT	914	914.00	888	914	22	0	0	0	0	0	0	0	11	1PE
36206R-ET-9	GNMA POOL #418746	03/15/2002	PRIN RCPT	3,549	3,549.00	3,620	3,549	(67)	0	0	0	0	0	0	0	47	1PE
36207L-4B-1	GNMA Pool #435618	03/15/2002	PRIN RCPT	11,613	11,613.00	11,619	11,613	(1)	0	0	0	0	0	0	0	193	1PE
36207M-YA-8	GNMA Pool #436405	03/15/2002	PRIN RCPT	13,309	13,309.00	13,315	13,309	(2)	0	0	0	0	0	0	0	179	1PE
36219D-TG-7	GNMA Pass Thru #246351	03/15/2002	PRIN RCPT	9,326	9,326.00	9,338	9,326	(9)	0	0	0	0	0	0	0	68	1PE
36220W-Q2-6	GNMA Pool 290373	03/15/2002	PRIN RCPT	3,721	3,721.00	4,033	3,721	13	0	0	0	0	0	0	0	46	1PE
36223N-UD-4	GNMA Pool 312980	03/15/2002	PRIN RCPT	23,358	23,358.00	24,339	23,358	(258)	0	0	0	0	0	0	0	253	1PE
COUNTRY TOTAL										117,518	117,518.00	119,044	117,518	(475)	0	0	1,373
0399999	Subtotal - Bonds - U.S. Governments				117,518	117,518.00	119,044	117,518	(475)	0	0	0	0	0	0	1,373	
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																	
SPECIAL REVENUE AND ASSESSMENTS - U.S.																	
U.S. GOVERNMENT																	
31280F-4N-9	FHLMC #E61729	03/15/2002	PRIN RCPT		1,666	1,666.00	1,680	1,666	(8)	0	0	0	0	0	0	19	1PE
31280G-L2-4	FHLMC #E62145	03/15/2002	PRIN RCPT	10,977	10,977.00	11,070	10,977	(50)	0	0	0	0	0	0	0	147	1PE
31280G-N4-8	FHLMC #E62211	03/15/2002	PRIN RCPT	1,750	1,750.00	1,765	1,750	(8)	0	0	0	0	0	0	0	20	1PE
31280G-NH-9	FHLMC #E62192	03/15/2002	PRIN RCPT	22,752	22,752.00	22,944	22,752	(106)	0	0	0	0	0	0	0	264	1PE
31280G-TD-2	FHLMC #E62348	03/15/2002	PRIN RCPT	1,133	1,133.00	1,142	1,133	(8)	0	0	0	0	0	0	0	12	1PE
31283J-FS-5	FHLMC Group #G10177	03/15/2002	PRIN RCPT	6,587	6,587.00	6,824	6,587	(6)	0	0	0	0	0	0	0	78	1PE
31283J-SM-4	FHLMC #G10524	03/15/2002	PRIN RCPT	12,994	12,994.00	12,909	12,994	72	0	0	0	0	0	0	0	142	1PE
3128F4-SL-6	FHLMC #D65023	03/15/2002	PRIN RCPT	33,504	33,504.00	34,594	33,504	(977)	0	0	0	0	0	0	0	400	1PE
3128GP-KU-2	FHLMC E86991	03/15/2002	PRIN RCPT	17,423	17,423.00	17,132	17,423	290	0	0	0	0	0	0	0	167	1PE
31292G-KB-1	FHLMC Grp #C000290	03/15/2002	PRIN RCPT	11,596	11,596.00	11,618	11,596	11	0	0	0	0	0	0	0	119	1PE
31292G-NG-7	FHLMC C00647	03/15/2002	PRIN RCPT	21,280	21,280.00	21,483	21,280	(192)	0	0	0	0	0	0	0	205	1PE
31292Y-G6-8	FHLMC C13821	03/15/2002	PRIN RCPT	30,854	30,854.00	31,510	30,854	(623)	0	0	0	0	0	0	0	356	1PE
31293A-6F-0	FHLMC C15370	03/15/2002	PRIN RCPT	246	246.00	253	246	(7)	0	0	0	0	0	0	0	3	1PE
31339G-BT-7	FHLMC 2369 VB	02/28/2002	Country Wide Funding Corp	1,013,750	1,000,000.00	997,500	997,499	0	0	0	0	16,251	16,251	16,251	11,556	1PE	
313401-EY-3	FHLMC GRP 160046d	03/15/2002	PRIN RCPT	1,242	1,242.00	1,244	1,242	13	0	0	0	0	0	0	0	19	1
31358M-RN-6	FNMA Remic	03/25/2002	PRIN RCPT	20,195	20,195.00	18,716	20,195	549	0	0	0	0	0	0	0	227	1PE
31362W-2B-1	FNMA 73670	03/25/2002	PRIN RCPT	1,215	1,215.00	1,259	1,215	(13)	0	0	0	0	0	0	0	14	1PE
31362W-3U-8	FNMA DUS 73711	03/25/2002	PRIN RCPT	1,371	1,371.00	1,397	1,371	(21)	0	0	0	0	0	0	0	17	1PE
31362W-R4-0	FNMA DUS 73407	03/25/2002	PRIN RCPT	1,061	1,061.00	1,053	1,061	7	0	0	0	0	0	0	0	12	1PE
31362W-W6-9	FNMA DUS 73569	03/25/2002	PRIN RCPT	2,155	2,155.00	2,223	2,155	(65)	0	0	0	0	0	0	0	27	1PE
31362W-XD-3	FNMA Multi-Fam 73576	03/25/2002	PRIN RCPT	1,205	1,205.00	1,260	1,205	(15)	0	0	0	0	0	0	0	15	1PE
31368H-WH-2	FNMA Pass Thru #190648	03/25/2002	PRIN RCPT	2,128	2,128.00	2,263	2,128	12	0	0	0	0	0	0	0	32	1PE
31371K-LP-4	FNMA POOL 254234	03/25/2002	PRIN RCPT	5,180	5,180.00	5,127	5,180	53	0	0	0	0	0	0	0	24	1PE
31377F-FX-9	FNMA POOL #375582	03/25/2002	PRIN RCPT	4,338	4,338.00	4,210	4,338	123	0	0	0	0	0	0	0	49	1PE
31377L-J5-3	FNMA POOL #380184	03/25/2002	PRIN RCPT	2,422	2,422.00	2,302	2,422	116	0	0	0	0	0	0	0	26	1PE
31385Q-6M-9	FNMA 549976	03/25/2002	PRIN RCPT	97,157	97,157.00	96,778	97,157	382	0	0	0	0	0	0	0	1,311	1PE
313976-LB-6	FHLMC Group # D37522	03/15/2002	PRIN RCPT	36,828	36,828.00	37,127	36,828	(269)	0	0	0	0	0	0	0	321	1PE
STATE TOTAL										1,363,008	1,349,258.00	1,347,381	1,346,757	(740)	0	0	16,251
										0	0	0	0	0	0	0	15,581

(continues)

(a) For all common stock bearing the NAIC designation 'U' provide: the number of such issues 0 .

SCHEDULE D - PART 4Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange (Loss) on Disposal	13 Realized (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)	
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																	
	COUNTRY TOTAL			1,363,008	1,349,258.00		1,347,381	1,346,757	(740)	0	0	0	16,251	16,251	15,581		
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions			1,363,008	1,349,258.00		1,347,381	1,346,757	(740)	0	0	0	16,251	16,251	15,581		
Agencies and Authorities of Governments and Their Political Subdivisions																	
Bonds - Industrial and Miscellaneous																	
INDUSTRIAL & MISCELLANEOUS - U.S.																	
02378J-AG-3	AMERICAN AIRLINES 144A	01/25/2002	Morgan Stanley	960,210	1,000,000.00		963,640	964,167	186	0	0	(3,957)	(3,957)	12,687	2		
25475M-AQ-7	DISTRIBUTION FINL SVCS RV TR	03/15/2002	PRIN RCPT	79,343	79,343.00		79,336	79,343	2	0	0	0	0	0	857	1PE	
46615T-AC-8	J G WENTWORTH REC V LLC 2001-AA A2	03/15/2002	PRIN RCPT	12,556	12,556.00		12,556	12,556	1	0	0	0	0	0	131	1	
66937R-TQ-2	NORWEST ASSET SEC CORP SER 1999-12	03/25/2002	PRIN RCPT	4,628	4,628.00		4,651	4,628	(35)	0	0	0	0	60	1PE		
	COUNTRY TOTAL			1,056,738	1,096,528.00		1,060,183	1,060,695	154	0	0	(3,957)	(3,957)	13,736			
4599999	Subtotal - Bonds - Industrial and Miscellaneous			1,056,738	1,096,528.00		1,060,183	1,060,695	154	0	0	(3,957)	(3,957)	13,736			
6099997	Subtotal - Bonds - Part 4			2,537,264	2,563,304.00		2,526,608	2,524,970	(1,060)	0	0	0	12,294	12,294	30,690		
6099999	Subtotal - Bonds			2,537,264	2,563,304.00		2,526,608	2,524,970	(1,060)	0	0	0	12,294	12,294	30,690		
7299999	TOTALS			2,537,264			2,526,608	2,524,970	(1,060)	0	0	0	12,294	12,294	30,690	0	

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Schedule DB, Part A, Section 1

NONE

Schedule DB, Part B, Section 1

NONE

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Schedule DB, Part C, Section 1

NONE

Schedule DB, Part D, Section 1

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			8 *
				5 First Month	6 Second Month	7 Third Month	
Name	Location and Supplemental Information						
Open Depositories							
FIRST UNION NATIONAL BANK	RICHMOND, VIRGINIA	0.000	0	0	881,524	122,380	984 ..
0199999 TOTAL - Open Depositories			0	0	881,524	122,380	984 ..
0399999 TOTAL Cash on Deposit			0	0	881,524	122,380	984 ..
0599999 TOTALS			0	0	881,524	122,380	984 ..