



QUARTERLY STATEMENT  
AS OF MARCH 31, 2002  
OF THE CONDITION AND AFFAIRS OF THE

Owners Insurance Company

NAIC Group Code	0280 <small>(Current Period)</small>	0280 <small>(Prior Period)</small>	NAIC Company Code	32700	Employer's ID Number	34-1172650
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	Ohio	
Country of Domicile	United States of America					
Incorporated	May 13, 1975		Commenced Business	December 31, 1975		
Statutory Home Office	2325 North Cole Street <small>(Street and Number)</small>			,	Lima, OH 45801 <small>(City or Town, State and Zip Code)</small>	
Main Administrative Office	6101 Anacapri Boulevard <small>(Street and Number)</small>					
	Lansing, MI 48917-3999 <small>(City or Town, State and Zip Code)</small>			517-323-1200 <small>(Area Code) (Telephone Number)</small>		
Mail Address	P.O. Box 30660 <small>(Street and Number or P.O. Box)</small>			,	Lansing, MI 48909-8160 <small>(City or Town, State and Zip Code)</small>	
Primary Location of Books and Records	6101 Anacapri Boulevard <small>(Street and Number)</small>					
	Lansing, MI 48917-3999 <small>(City or Town, State and Zip Code)</small>			517-323-1200 <small>(Area Code) (Telephone Number)</small>		
Internet Website Address						
Statement Contact	Eileen Kay Phaner <small>(Name)</small>			517-323-1200 <small>(Area Code) (Telephone Number) (Extension)</small>		
				517-323-8796 <small>(FAX Number)</small>		
	<small>(E-mail Address)</small>					
Policyowner Relations Contact						
				<small>(Street and Number)</small>		
				<small>(City or Town, State and Zip Code)</small>		
				<small>(Area Code) (Telephone Number)</small>		

OFFICERS

Chairman of the Board and CEO	Herman Joseph Arends	President	John Walter Fisher
Executive Vice President	Roger Lee Looyenga		

VICE PRESIDENTS

Thaddeus Joseph Buda, Jr.	Jeffrey Francis Harrold, Sr. Vice President	Gwendoline Ann Maisch, Vice President
Sr. V.P., Secretary, & General Counsel	Douglas Paul Marsh, Sr. Vice President	Mary Elizabeth Massey, Vice President
Stuart Roy Birn	Edgar Adolph Ploor, Sr. Vice President	Richard Stephen McCaghy, Vice President
Sr. V.P. & Associate General Counsel	Rodney Jay Rupp, Sr. Vice President	Kenneth Richard Schroeder, Vice President
Gregg Lynn Cornell	Ronald Herman Simon, Sr. Vice President	Edwin Ray Skinner, Vice President
Sr. Vice President & Treasurer	Robert Irwin Buchanan, Vice President	Franklin Joseph Sweeney, Vice President
	Robert Joseph Bursch, Vice President	Daniel Jerome Thelen, Vice President
	Eileen Kay Phaner, Vice President	Ian Robert Ward, Vice President
	M. Dawn Hein, Vice President	Alan Robert Welter, Vice President
	Gerald Lee Jensen, Vice President	Jonathan Daniel Williams, Vice President

DIRECTORS OR TRUSTEES

Herman Joseph Arends (CHM)	Stuart Roy Birn	James Franklin Anderton, IV
John Walter Fisher	Thaddeus Joseph Buda, Jr.	Phillip Vern Frederickson
Roger Lee Looyenga	Gregg Lynn Cornell	Mark Edward Hooper
Harry Edward Powell	Gloria Pearl Murchison	
Brice Edwin Smith		

State of Michigan } ss  
County of Eaton }

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Herman Joseph Arends Chairman of the Board and CEO	John Walter Fisher President	Roger Lee Looyenga Executive Vice President
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Subscribed and sworn to before me this  
24th day of April, 2002

Teresa A. Wasson  
Notary  
02/23/05

STATEMENT AS OF MARCH 31, 2002 OF THE OWNERS INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	662,188,190		662,188,190	629,314,617
2. Stocks:				
2.1 Preferred stocks .....	90,450		90,450	89,100
2.2 Common stocks .....	71,394,971		71,394,971	68,911,639
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....225,448   and short-term investments \$ .....4,700,000   ) .....	4,925,448		4,925,448	408,218
6. Other invested assets .....	13,735,961		13,735,961	11,512,418
7. Receivable for securities .....				
8. Aggregate write-ins for invested assets .....				
9. Subtotals, cash and invested assets (Lines 1 to 8) .....	752,335,019		752,335,019	710,235,992
10. Agents' balances or uncollected premiums				
10.1 Premiums and agents' balances in course of collection.....	33,084,964	1,916,273	31,168,691	29,911,062
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	87,473,199		87,473,199	75,957,217
10.3 Accrued retrospective premiums .....				
11. Funds held by or deposited with reinsured companies .....				
12. Bills receivable, taken for premiums .....				
13. Amounts billed and receivable under high deductible policies .....				
14. Reinsurance recoverables on loss and loss adjustment expense payments .....	7,485,905		7,485,905	8,391,777
15. Federal and foreign income tax recoverable and interest thereon (including \$ .....18,779,954   net deferred tax asset).....	25,884,162	7,104,208	18,779,954	17,829,228
16. Guaranty funds receivable or on deposit.....	1,308,137	13,018	1,295,119	1,296,636
17. Electronic data processing equipment and software .....				
18. Interest, dividends and real estate income due and accrued .....	10,548,008		10,548,008	10,267,628
19. Net adjustments in assets and liabilities due to foreign exchange rates .....				
20. Receivable from parent, subsidiaries and affiliates .....	266,117		266,117	251,935
21. Amounts due from /to protected cells .....				
22. Equities and deposits in pools and associations .....	311,643		311,643	306,619
23. Amounts receivable relating to uninsured accident and health plans.....				
24. Other assets nonadmitted .....				
25. Aggregate write-ins for other than invested assets .....				
26. Total assets excluding protected cell assets (Lines 9 through 25) .....	918,697,155	9,033,499	909,663,656	854,448,095
27. Protected cell assets .....				
28. TOTALS (Lines 26 and 27)	918,697,155	9,033,499	909,663,656	854,448,095
DETAILS OF WRITE-INS				
0801. ....				
0802. ....				
0803. ....				
0898. Summary of remaining write-ins for Line 8 from overflow page .....				
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)				
2501. ....			0	0
2502. ....			0	0
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)				

STATEMENT AS OF MARCH 31, 2002 OF THE OWNERS INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....47,849,237 ) .....	251,108,664	234,916,011
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	72,159,596	69,235,504
4. Commissions payable, contingent commissions and other similar charges .....	1,516,389	5,026,000
5. Other expenses (excluding taxes, licenses and fees) .....	7,728,626	11,918,100
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	8,213,820	8,079,652
7. Federal and foreign income taxes [including \$ .....4,830 on realized capital gains (losses)] (including \$ ..... net deferred tax liability) .....	13,513,250	10,667,140
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....240,909,656 and including warranty reserves of \$ ..... ) .....	196,757,112	181,953,329
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	16,096,541	16,509,255
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	14,217,331	11,942,535
15. Remittances and items not allocated .....		
16. Provision for reinsurance .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	41,591,990	22,871,948
20. Payable for securities .....	1,254,411	
21. Liability for amounts held under uninsured accident and health plans .....		
22. Capital notes \$ ..... and interest thereon \$ .....		
23. Aggregate write-ins for liabilities .....	2,717,658	2,476,942
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23) .....	626,875,388	575,596,416
25. Protected cell liabilities .....		
26. Total liabilities (Lines 24 and 25) .....	626,875,388	575,596,416
27. Aggregate write-ins for special surplus funds .....		
28. Common capital stock .....	4,900,000	4,900,000
29. Preferred capital stock .....		
30. Aggregate write-ins for other than special surplus funds .....		
31. Surplus notes .....		
32. Gross paid in and contributed surplus .....	121,649,472	121,649,472
33. Unassigned funds (surplus) .....	156,238,796	152,302,208
34. Less treasury stock, at cost		
34.1 ..... shares common (value included in Line 28 \$ ..... ) .....		
34.2 ..... shares preferred (value included in Line 29 \$ ..... ) .....		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) .....	282,788,268	278,851,679
36. TOTALS	909,663,656	854,448,095
DETAILS OF WRITE-INS		
2301. Pre-payments and unapplied payments.....	2,715,774	2,476,175
2302. Account Payable Pools.....	1,884	767
2303. ....		0
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	2,717,658	2,476,942
2701. ....		
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....		
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)		
3001. ....		
3002. ....		
3003. ....		
3098. Summary of remaining write-ins for Line 30 from overflow page .....		
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ .....158,451,296 ) .....	142,716,068	114,463,403	499,982,012
1.2 Assumed (written \$ .....128,863,792 ) .....	114,060,643	87,479,615	391,018,392
1.3 Ceded (written \$ .....165,729,245 ) .....	149,994,651	118,758,963	521,727,953
1.4 Net (written \$ .....121,585,843 ) .....	106,782,060	83,184,056	369,272,450
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....68,559,669 ):			
2.1 Direct .....	94,601,831	77,361,718	389,520,158
2.2 Assumed .....	75,945,778	59,245,747	310,962,368
2.3 Ceded .....	95,883,577	80,715,479	449,362,389
2.4 Net .....	74,664,031	55,891,986	251,120,137
3. Loss expenses incurred .....	12,582,830	13,591,388	43,019,795
4. Other underwriting expenses incurred .....	24,534,116	17,854,965	87,802,629
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Lines 2.4 thru 5) .....	111,780,977	87,338,340	381,942,561
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7) .....	(4,998,917)	(4,154,284)	(12,670,111)
INVESTMENT INCOME			
9. Net investment income earned .....	9,078,043	8,058,764	34,456,940
10. Net realized capital gains or (losses) .....	(110,806)	635,744	1,413,226
11. Net investment gain (loss) (Lines 9 + 10) .....	8,967,237	8,694,508	35,870,166
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ .....98,963 ) .....	(98,963)	(143,011)	(418,767)
13. Finance and service charges not included in premiums .....	828,595	645,657	2,890,422
14. Aggregate write-ins for miscellaneous income .....	14,492	179,231	(39,540)
15. Total other income (Lines 12 through 14) .....	744,124	681,876	2,432,115
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15) .....	4,712,445	5,222,100	25,632,170
17. Dividends to policyholders .....			
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17) .....	4,712,445	5,222,100	25,632,170
19. Federal and foreign income taxes incurred .....	2,847,584	1,644,591	10,899,432
20. Net income (Line 18 minus Line 19)(to Line 22) .....	1,864,861	3,577,509	14,732,737
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year .....	278,851,679	245,583,449	245,583,449
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20) .....	1,864,861	3,577,509	14,732,737
23. Net unrealized capital gains or losses .....	884,340	(10,022,124)	(6,273,674)
24. Change in net unrealized foreign exchange capital gain (loss) .....			
25. Change in net deferred income tax .....	5,242,836	4,793,067	6,925,554
26. Change in nonadmitted assets .....	(4,055,448)	(3,086,803)	(4,042,376)
27. Change in provision for reinsurance .....			
28. Change in surplus notes .....			
29. Surplus (contributed to) withdrawn from protected cells .....			
30. Cumulative effect of changes in accounting principles .....		15,387,792	21,925,990
31. Capital changes:			
31.1 Paid in .....			
31.2 Transferred from surplus (Stock Dividend) .....			
31.3 Transferred to surplus .....			
32. Surplus adjustments:			
32.1 Paid in .....			
32.2 Transferred to capital (Stock Dividend) .....			
32.3 Transferred from capital .....			
33. Net remittances from or (to) Home Office .....			
34. Dividends to stockholders .....			
35. Change in treasury stock .....			
36. Aggregate write-ins for gains and losses in surplus .....			
37. Change in surplus as regards policyholders (Lines 22 through 36) .....	3,936,588	10,649,442	33,268,231
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37) .....	282,788,268	256,232,890	278,851,679
DETAILS OF WRITE-INS			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above) .....			
1401. Miscellaneous income and expense .....	14,492	179,231	(39,540)
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above) .....	14,492	179,231	(39,540)
3601. State income tax incurred .....		0	0
3602. Change in excess of statutory reserves over statement reserves .....		0	0
3603. ....			
3698. Summary of remaining write-ins for Line 36 from overflow page .....			
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above) .....			

STATEMENT AS OF MARCH 31, 2002 OF THE OWNERS INSURANCE COMPANY

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	108,141,128	382,071,779
2. Loss and loss adjustment expenses paid (net of salvage and subrogation) .....	67,224,245	253,314,268
3. Underwriting expenses paid .....	32,099,032	73,368,012
4. Other underwriting income (expenses) .....		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4) .....	8,817,851	55,389,499
6. Net investment income .....	9,144,105	34,598,429
7. Other income (expenses):		
7.1 Agents' balances charged off .....	(98,963)	(418,767)
7.2 Net funds held under reinsurance treaties .....		
7.3 Net amount withheld or retained for account of others .....	2,274,796	8,207,379
7.4 Aggregate write-ins for miscellaneous items .....	838,063	2,757,389
7.5 Total other income (Lines 7.1 to 7.4) .....	3,013,897	10,546,000
8. Dividends to policyholders on direct business , less \$ ..... dividends on reinsurance assumed or ceded (net) .....		
9. Federal and foreign income taxes (paid) recovered .....	(1,474)	13,621,251
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9) .....	20,974,379	114,155,179
<b>Cash from Investments</b>		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds .....	10,372,587	58,130,752
11.2 Stocks .....	545,460	4,876,204
11.3 Mortgage loans .....		
11.4 Real estate .....		
11.5 Other invested assets .....		
11.6 Net gains or (losses) on cash and short-term investments .....		
11.7 Miscellaneous proceeds .....		
11.8 Total investment proceeds (Lines 11.1 to 11.7) .....	10,918,047	63,006,956
12. Cost of investments acquired (long-term only):		
12.1 Bonds .....	43,617,082	157,240,261
12.2 Stocks .....	1,731,661	8,442,973
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....	2,223,543	11,512,418
12.6 Miscellaneous applications .....	(1,254,411)	
12.7 Total investments acquired (Lines 12.1 to 12.6) .....	46,317,875	177,195,652
13. Net Cash from investments (Line 11.8 minus Line 12.7) .....	(35,399,828)	(114,188,696)
<b>Cash from Financing and Miscellaneous Sources</b>		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in .....		
14.2 Capital notes \$ ..... less amounts repaid \$ .....		
14.3 Net transfers from affiliates .....	18,705,860	
14.4 Borrowed funds received .....		
14.5 Other cash provided .....	236,818	
14.6 Total (Lines 14.1 to 14.5) .....	18,942,679	
15. Cash applied:		
15.1 Dividends to stockholders paid .....		
15.2 Net transfers to affiliates .....	0	10,178,160
15.3 Borrowed funds repaid .....		
15.4 Other applications .....		1,271,528
15.5 Total (Lines 15.1 to 15.4) .....	0	11,449,688
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5) .....	18,942,679	(11,449,688)
<b>RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS</b>		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16) .....	4,517,230	(11,483,205)
18. Cash and short-term investments:		
18.1 Beginning of year .....	408,218	11,891,423
18.2 End of year (Line 17 plus Line 18.1) .....	4,925,448	408,218
<b>DETAILS OF WRITE-INS</b>		
07.401 Finance and service fee income.....	828,595	2,890,422
07.402 Miscellaneous income/expense.....	14,492	(39,540)
07.403 Equities in pools.....	(5,023)	(93,493)
07.498 Summary of remaining write-ins for Line 7.4 from overflow page .....		
07.499 Totals (Lines 07.401 thru 07.403 plus 07.498) (Line 7.4 above) .....	838,063	2,757,389

## NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Owners Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department. Effective January 1, 2001, the State of Ohio required that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the State of Ohio insurance commissioner.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are earned over the terms of the related policies and reinsurance contracts. Unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at amortized cost using the scientific method.
3. Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at market.
4. Preferred stocks are sinking funds carried at cost.
5. The Company does not have mortgage loans.
6. Loan-backed securities are stated at amortized cost including anticipated prepayments at the date of purchase and updated for any significant changes in estimated prepayments since the original date of purchase.
7. The Company does not have investments in subsidiaries, controlled and affiliated companies.
8. The Company does not have investments in joint ventures, partnerships and limited liability companies.
9. The Company does not have any derivatives.
10. The Company does not record a premium deficiency reserve.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities.

- A. N/A  
B. N/A  
C. N/A

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES  
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? ..... Yes [ ] No [X]

1.2 If yes, explain: .....  
.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

3.2 If yes, date of change: .....  
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]  
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/1999

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/1999

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 12/31/2001

7.4 By what department or departments?  
Ohio Department of Insurance.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) ..... Yes [ ] No [X]

8.2 If yes, give full information: .....  
.....

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? ..... Yes [ ] No [X]

9.2 If yes, explain:  
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

10.2 If yes, give full and complete information relating thereto:  
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....

12. Amount of real estate and mortgages held in short-term investments: .....\$ .....

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [X]

13.2 If yes, please complete the following:

		1	2
		Prior Year-End Statement Value	Current Quarter Statement Value
13.21	Bonds .....	\$ .....	\$ .....
13.22	Preferred Stock .....	\$ .....	\$ .....
13.23	Common Stock .....	\$ .....	\$ .....
13.24	Short-term Investments .....	\$ .....	\$ .....
13.25	Mortgages, Loans or Real Estate .....	\$ .....	\$ .....
13.26	All Other .....	\$ .....	\$ .....
13.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$ .....	\$ .....
13.28	Total Investment in Parent included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....
13.29	Receivable from Parent not included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust.....	50 S. LaSalle, Chicago, Illinois 60675.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? ..... Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address



GENERAL INTERROGATORIES  
(continued)

PART 2  
PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity' s participation change?..... Yes [ ] No [ ] NA [X]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity' s primary reinsurance contracts been canceled?..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.  
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of tabular reserves) discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTAL			.....	.....	.....	.....	.....	.....	.....	.....

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period .....	NONE			
2. Increase (decrease) by adjustment .....				
3. Cost of acquired .....				
4. Cost of additions to and permanent improvements .....				
5. Total profit (loss) on sales .....				
6. Increase (decrease) by foreign exchange adjustment .....				
7. Amount received on sales .....				
8. Book/adjusted carrying value at end of current period .....				
9. Total valuation allowance .....				
10. Subtotal (Lines 8 plus 9) .....				
11. Total nonadmitted amounts .....				
12. Statement value, current period (Page 2, real estate lines, current period)				

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period .....	NONE			
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions .....				
2.2. Additional investment made after acquisitions .....				
3. Accrual of discount and mortgage interest points and commitment fees .....				
4. Increase (decrease) by adjustment .....				
5. Total profit (loss) on sale .....				
6. Amounts paid on account or in full during the period .....				
7. Amortization of premium .....				
8. Increase (decrease) by foreign exchange adjustment .....				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period .....				
10. Total valuation allowance .....				
11. Subtotal (Lines 9 plus 10) .....				
12. Total nonadmitted amounts .....				
13. Statement value of mortgages owned at end of current period				

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period .....	11,512,418			
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions .....	0			11,512,418
2.2. Additional investment made after acquisitions .....	0			
3. Accrual of discount .....	0			
4. Increase (decrease) by adjustment .....	2,223,543			
5. Total profit (loss) on sale .....	0			
6. Amounts paid on account or in full during the period .....	0			
7. Amortization of premium .....	0			
8. Increase (decrease) by foreign exchange adjustment .....	0			
9. Book/adjusted carrying value of long-term invested assets at end of current period .....	13,735,961			11,512,418
10. Total valuation allowance .....	0			
11. Subtotal (Lines 9 plus 10) .....	13,735,961			11,512,418
12. Total nonadmitted amounts .....	0			
13. Statement value of long-term invested assets at end of current period	13,735,961			11,512,418

STATEMENT AS OF MARCH 31, 2002 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 .....	589,577,039	95,897,082	58,175,094	(2,720,826)	624,578,201			589,577,039
2. Class 2 .....	37,441,855			2,374,383	39,816,239			37,441,855
3. Class 3 .....	2,495,723			(1,973)	2,493,750			2,495,723
4. Class 4 .....								
5. Class 5 .....								
6. Class 6 .....								
7. Total Bonds	629,514,617	95,897,082	58,175,094	(348,415)	666,888,190			629,514,617
<b>PREFERRED STOCK</b>								
8. Class 1 .....	93,150				93,150			93,150
9. Class 2 .....								
10. Class 3 .....								
11. Class 4 .....								
12. Class 5 .....								
13. Class 6 .....								
14. Total Preferred Stock	93,150				93,150			93,150
15. Total Bonds and Preferred Stock	629,607,767	95,897,082	58,175,094	(348,415)	666,981,340			629,607,767

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter					
	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals	4,700,000	XXX	4,700,000		

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned				
	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period .....	200,000			11,660,000
2. Cost of short-term investments acquired .....	52,280,000			210,930,000
3. Increase (decrease) by adjustment .....				
4. Increase (decrease) by foreign exchange adjustment .....				
5. Total profit (loss) on disposal of short-term investments .....				
6. Consideration received on disposal of short-term investments .....	47,780,000			222,390,000
7. Book/adjusted carrying value, current period .....	4,700,000			200,000
8. Total valuation allowance .....				
9. Subtotal (Lines 7 plus 8) .....	4,700,000			200,000
10. Total nonadmitted amounts .....				
11. Statement value (Lines 9 minus 10) .....	4,700,000			200,000
12. Income collected during period .....	34,320			212,061
13. Income earned during period .....	35,846			209,960

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule F

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories								
		1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.								
1. Alabama	AL	Yes	8,855,302	6,328,480	5,102,153	5,046,062	11,613,543	9,675,640
2. Alaska	AK	No						
3. Arizona	AZ	Yes	9,603,730	8,961,715	9,514,252	8,144,155	57,772,923	50,496,876
4. Arkansas	AR	No						
5. California	CA	No						
6. Colorado	CO	Yes	3,470,683	1,890,469	1,320,680	476,014	3,813,666	1,438,560
7. Connecticut	CT	No						
8. Delaware	DE	No						
9. District of Columbia	DC	No						
10. Florida	FL	Yes	16,818,482	15,548,350	7,538,264	8,036,199	48,907,647	47,873,236
11. Georgia	GA	Yes	8,417,112	6,469,276	2,660,141	1,453,861	21,288,009	16,838,399
12. Hawaii	HI	No						
13. Idaho	ID	No						
14. Illinois	IL	Yes	8,965,832	5,638,509	3,473,082	2,160,729	19,310,630	19,034,495
15. Indiana	IN	Yes						
16. Iowa	IA	Yes	7,233,261	5,580,762	3,176,946	2,702,470	12,387,972	13,439,649
17. Kansas	KS	Yes	36,145	18,522	1,490	996	28,171	23,836
18. Kentucky	KY	Yes	4,757,238	3,583,991	1,820,512	2,428,304	9,388,524	7,972,322
19. Louisiana	LA	No						
20. Maine	ME	No						
21. Maryland	MD	No						
22. Massachusetts	MA	No						
23. Michigan	MI	Yes						
24. Minnesota	MN	Yes	26,178,943	20,250,609	14,153,686	12,709,107	52,653,469	49,530,566
25. Mississippi	MS	Yes						
26. Missouri	MO	Yes	2,837,802	1,978,811	990,839	937,540	7,801,800	6,843,401
27. Montana	MT	No						
28. Nebraska	NE	Yes	3,417,487	2,617,531	2,127,334	1,419,053	7,363,174	6,997,393
29. Nevada	NV	Yes						
30. New Hampshire	NH	No						
31. New Jersey	NJ	No						
32. New Mexico	NM	Yes						
33. New York	NY	No						
34. North Carolina	NC	Yes	9,561,083	6,570,477	5,432,247	2,927,564	12,216,429	10,207,169
35. North Dakota	ND	Yes	1,660,847	1,233,002	982,585	924,257	2,373,126	2,519,245
36. Ohio	OH	Yes	23,927,245	20,708,224	14,492,497	14,407,978	63,186,777	56,133,158
37. Oklahoma	OK	No						
38. Oregon	OR	Yes						
39. Pennsylvania	PA	Yes						
40. Rhode Island	RI	No						
41. South Carolina	SC	Yes	8,824,064	6,494,120	3,437,840	3,084,873	23,213,139	19,139,658
42. South Dakota	SD	Yes	1,172,595	587,371	223,070	125,672	1,149,228	978,977
43. Tennessee	TN	Yes	3,507,043	2,410,030	741,367	1,277,790	8,180,682	4,744,477
44. Texas	TX	No						
45. Utah	UT	Yes	5,081,182	4,116,826	2,505,880	2,512,518	8,909,558	7,991,681
46. Vermont	VT	No						
47. Virginia	VA	Yes	1,181,434	741,582	563,174	308,349	1,712,741	3,075,764
48. Washington	WA	Yes						
49. West Virginia	WV	No						
50. Wisconsin	WI	Yes	2,943,789	1,924,255	1,016,825	940,410	4,459,215	5,027,715
51. Wyoming	WY	No						
52. American Samoa	AS	No						
53. Guam	GU	No						
54. Puerto Rico	PR	No						
55. U.S. Virgin Islands	VI	No						
56. Canada	CN	No						
57. Aggregate Other Aliens	OT	XXX						
58. Totals	(a) 29		158,451,296	123,652,909	81,274,865	72,023,902	377,730,423	339,982,216
DETAILS OF WRITE-INS								
5701.		XXX						
5702.		XXX						
5703.		XXX						
5798.	Summary of remaining write-ins for Line 57 from overflow page.	XXX						
5799.	Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

PART 1 - LOSS EXPERIENCE

Lines of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....	413,144	72,442	17.5	60.0
2.	Allied Lines .....	538,795	145,761	27.1	8.4
3.	Farmowners multiple peril .....	152,158	142,162	93.4	55.0
4.	Homeowners multiple peril .....	22,235,103	15,797,342	71.0	76.1
5.	Commercial multiple peril .....	36,063,371	21,930,584	60.8	73.8
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....	6,037,006	3,188,835	52.8	49.8
10.	Financial guaranty .....				
11.1	Medical malpractice - occurrence .....				
11.2	Medical malpractice - claims-made .....				
12.	Earthquake .....	392,484			(0.8)
13.	Group accident and health .....				
14.	Credit accident and health .....				
15.	Other accident and health .....				
16.	Workers' compensation .....	9,213,022	3,350,581	36.4	78.2
17.1	Other liability - occurrence .....	3,142,032	1,121,108	35.7	15.0
17.2	Other liability - claims-made .....				
18.1	Products liability - occurrence .....				
18.2	Products liability - claims-made .....				
19.1,19.2	Private passenger auto liability .....	28,548,342	22,299,387	78.1	66.5
19.3,19.4	Commercial auto liability .....	9,103,893	10,235,761	112.4	57.2
21.	Auto physical damage .....	26,750,821	16,322,111	61.0	67.1
22.	Aircraft (all perils) .....				
23.	Fidelity .....	60,922	(33,829)	(55.5)	(25.7)
24.	Surety .....	632	(5,569)	(881.8)	
26.	Burglary and theft .....	64,343	35,154	54.6	82.1
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business .....				
34.	Totals .....	142,716,068	94,601,831	66.3	67.6
DETAILS OF WRITE-INS					
3301.	.....				
3302.	.....				
3303.	.....				
3398.	Summary of remaining write-ins for Line 33 from overflow page .....				
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	418,766	418,766	350,969
2.	Allied Lines .....	583,693	583,693	518,559
3.	Farmowners multiple peril .....	156,927	156,927	133,306
4.	Homeowners multiple peril .....	21,892,899	21,892,899	17,247,805
5.	Commercial multiple peril .....	41,940,742	41,940,742	32,748,393
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....	6,447,167	6,447,167	5,345,063
10.	Financial guaranty .....			
11.1	Medical malpractice - occurrence .....			
11.2	Medical malpractice - claims-made .....			
12.	Earthquake .....	430,189	430,189	350,441
13.	Group accident and health .....			
14.	Credit accident and health .....			
15.	Other accident and health .....			
16.	Workers' compensation .....	12,177,338	12,177,338	8,903,632
17.1	Other liability - occurrence .....	3,596,518	3,596,518	3,343,508
17.2	Other liability - claims-made .....			
18.1	Products liability - occurrence .....			
18.2	Products liability - claims-made .....			
19.1,19.2	Private passenger auto liability .....	30,479,320	30,479,320	25,186,565
19.3,19.4	Commercial auto liability .....	10,744,051	10,744,051	7,263,720
21.	Auto physical damage .....	29,456,999	29,456,999	22,116,092
22.	Aircraft (all perils) .....			
23.	Fidelity .....	69,169	69,169	66,234
24.	Surety .....	(8,232)	(8,232)	
26.	Burglary and theft .....	65,751	65,751	78,623
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business .....			
34.	Totals .....	158,451,296	158,451,296	123,652,909
DETAILS OF WRITE-INS				
3301.	.....			
3302.	.....			
3303.	.....			
3398.	Summary of remaining write-ins for Line 33 from overflow page .....			
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)			



STATEMENT AS OF MARCH 31, 2002 OF THE OWNERS INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (b) (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior	71,564	19,205	90,769	7,903	569	8,472	63,189	3,347	16,600	83,135	(473)	1,311	838
2. 2000	36,823	26,933	63,756	3,823	217	4,041	32,391	2,084	23,319	57,795	(608)	(1,312)	(1,921)
3. Subtotals 2000 + Prior	108,387	46,138	154,525	11,726	786	12,513	95,580	5,431	39,919	140,930	(1,081)	(2)	(1,082)
4. 2001	76,875	72,748	149,623	24,350	6,805	31,154	53,493	7,845	61,556	122,894	968	3,458	4,425
5. Subtotals 2001 + Prior	185,262	118,886	304,148	36,076	7,591	43,667	149,073	13,276	101,475	263,824	(113)	3,456	3,343
6. 2002	XXX	XXX	XXX	XXX	24,463	24,463	XXX	30,666	28,778	59,444	XXX	XXX	XXX
7. Totals	185,262	118,886	304,148	36,076	32,054	68,130	149,073	43,942	130,253	323,268	(113)	3,456	3,343
8. Prior Year-End's Surplus As Regards Policyholders	278,852										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (0.1)	2. 2.9	3. 1.1
											Col. 13, Line 7 As a % of Col. 1 Line 8		
											4. 1.2		

(a) Should Equal Prior Year-End Annual Statement; Page 3, Col. 1, Lines 1 + 3

(b) Should Equal Q.S. Page 3, Col. 1, Lines 1 and 3.

(c) Should Also Equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

RESPONSES

1.

Will the SVO Compliance Certification be filed with this statement?

.....Yes.....
2.

Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

.....No.....
3.

Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

.....No.....

Explanations:

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



Supplement A to Schedule T (Document Identifier 450) here:



OVERFLOW PAGE FOR WRITE-INS

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

**STATEMENT AS OF MARCH 31, 2002 OF THE OWNERS INSURANCE COMPANY**

## SCHEDULE BA - PART 1

**Showing Other Long-Term Invested Assets ACQUIRED during the Current Quarter**

[illegible]

## SCHEDULE BA - PART 2

**Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Current Quarter**

1	Location		4	5	6 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	7  Increase (Decrease) by Adjustment	8  Increase (Decrease) by Foreign Exchange Adjustment	9 Book/ Adjusted Carrying Value Less Encum- brances at Disposition	10  Consideration Received	11  Foreign Exchange Profit (Loss) on Sale	12  Realized Profit (Loss) on Sale	13  Total Profit (Loss) on Sale
	2	3										
Number of Units and Description	City	State	Name of Purchaser or Nature of Disposition	Date Acquired								
			NONE									
9999999 Totals												

FeO<sub>3</sub>

STATEMENT AS OF MARCH 31, 2002 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation <sup>(a)</sup>
BONDS								
STATES, TERRITORIES, POSSESSIONS								
UNITED STATES								
373383-QJ-0	ST OF GEORGIA UTGO SER D	03/19/2002	SALOMON SMITH BARNEY		965,113	955,000	18,702	1PE
604128-X9-4	ST OF MINNESOTA UTGO	01/25/2002	BERGHOFF & CO., INC.		1,015,000	1,000,000	12,361	1
604128-X9-4	ST OF MINNESOTA UTGO	02/13/2002	PIPER JAFFRAY & HOPWOOD		1,421,602	1,400,000	21,000	1
641460-LV-0	ST OF NEVADA LTGO RFDG SER A (MBIA)	01/29/2002	PRUDENTIAL SECURITIES		1,127,469	1,130,000	2,040	1PE
677518-6A-5	ST OF OHIO UTGO SER A	03/12/2002	MORGAN STANLEY DEAN WITTER		1,033,940	1,000,000	896	1PE
709141-UP-8	ST OF PENN UTGO FIRST SER	02/14/2002	SALOMON SMITH BARNEY		1,711,974	1,650,000	6,497	1PE
956553-NJ-6	ST OF W VIRGINIA UTGO FGIC	02/05/2002	STEPHENS INC.		1,105,863	1,100,000	10,236	1
977056-C3-2	ST OF WISCONSIN UTGO SER C	01/25/2002	GEORGE K. BAUM		1,026,690	1,000,000	13,350	1PE
TOTAL UNITED STATES					9,407,651	9,235,000	85,082	XXX
1799999 - Total - Bonds - States, Territories and Possessions					9,407,651	9,235,000	85,082	XXX
POLITICAL SUBDIVISIONS								
UNITED STATES								
041465-JC-0	ARLINGTON HGTS ILL UTGO	01/03/2002	BERGHOFF & CO., INC.		990,000	990,000	7,288	1PE
262633-HQ-6	DUPAGE CO ILL UTGO	03/12/2002	BERGHOFF & CO., INC.		1,009,180	1,000,000	18,611	1PE
483856-BM-1	KANE CO ILL UTGO FGIC	02/07/2002	MESIROW FINANCIAL		1,058,560	1,000,000	6,264	1PE
96008E-GX-1	WESTFIELD IND UTGO FSA	02/21/2002	CITY SECURITIES CORP		1,166,878	1,090,000		1PE
150537-FV-5	CEDAR RAPIDS IOWA SD UTGO	01/17/2002	BB&T CAPITAL MKTS		1,016,010	1,000,000	3,056	1PE
478700-XH-5	JOHNSON CO KS SD UTGO SER A	03/12/2002	RAMIREZ & CO		1,024,620	1,000,000	29,896	1PE
613340-XE-3	MONTGOMERY CO MD UTGO SER A	02/12/2002	PAINE WEBBER		1,128,754	1,100,000	5,347	1PE
418308-MW-9	HASLETT MICH SD UTGO RFDG	01/16/2002	A. G. EDWARDS		630,453	635,000		1PE
516408-EA-5	LANSING MICH LCC LTGO FGIC	02/14/2002	PAINE WEBBER		1,052,380	1,000,000		1PE
773318-NA-4	ROCKFORD MI UTGO RFDG SER A	02/06/2002	A. G. EDWARDS		987,240	1,000,000		1PE
917661-XB-1	UTICA MICH SD UTGO RFDG	01/22/2002	A. G. EDWARDS		1,057,490	1,000,000		1PE
181054-G9-2	CLARK CO NEV SD UTGO FGIC	02/21/2002	SALOMON SMITH BARNEY		1,124,761	1,100,000	11,390	1
659052-JJ-4	N DAVIS CO UTAH UTGO AMBAC	02/13/2002	GEORGE K. BAUM		1,095,896	1,065,000	4,193	1PE
602245-NY-4	MILWAUKEE CO WISC UTGO SER A	01/23/2002	COMMERCE BANK		1,163,216	1,125,000	656	1PE
TOTAL UNITED STATES					14,505,438	14,105,000	86,700	XXX
2499999 - Total - Bonds - Political Subdivisions					14,505,438	14,105,000	86,700	XXX
SPECIAL REVENUE & ASSESSMENT								
UNITED STATES								
010608-SX-6	ALABAMA ST PUB SCH REV FSA	03/19/2002	PIPER JAFFRAY & HOPWOOD		1,009,390	1,000,000	20,073	1
914031-BJ-7	UN OF ALABAMA REV (FGIC)	01/03/2002	STEPHENS INC.		1,002,294	1,010,000	9,399	1PE
71883R-ES-8	PHOENIX AZ REV FGIC	03/19/2002	LEHMAN		1,049,980	1,000,000	4,431	1PE
91417K-CC-3	UN OF COLORADO REV FGIC	02/19/2002	M L P F & S.		1,119,360	1,100,000		1PE
341537-CS-5	FLOIRDA ST BD OF ED REV	01/22/2002	M L P F & S.		1,019,120	1,000,000	4,861	1PE
875128-EQ-9	TAMPA BAY FL REV (FGIC)	01/02/2002	BERGHOFF & CO., INC.		996,000	1,000,000	13,333	1PE
167727-HE-9	CHICAGO ILL REV (MBIA)	01/22/2002	MESIROW FINANCIAL		1,047,500	1,030,000	3,433	1PE
746189-DV-8	PURDUE UN INDIANA REV SER R	01/16/2002	PAINE WEBBER		1,041,630	1,000,000	4,927	1PE
250145-EM-7	DES MOINES IOWA REV FSA	01/30/2002	COMMERCE BANK		998,000	1,000,000	1,482	1PE
49151E-JW-4	KENTUCKY ST REV (FSA)	01/10/2002	BEAR STEARNS		1,035,600	1,000,000		1PE
59455R-UJ-3	MICHIGAN MUNI REV RVLV	03/18/2002	BERGHOFF & CO., INC.		1,004,661	985,000	31,465	1PE
604114-MD-7	MINNESOTA REV SER A	01/29/2002	BERGHOFF & CO., INC.		1,010,890	1,000,000	12,500	1PE
60636W-BK-0	MISSOURI TRANSP REV SER A	01/29/2002	BERGHOFF & CO., INC.		1,011,830	1,000,000		1
644693-FH-1	NEW HAMPSHIRE ST REV SER A FGIC	03/14/2002	MESIROW FINANCIAL		1,012,600	1,000,000	23,917	1
677632-DT-5	OHIO ST UN REV SER A	01/09/2002	LEHMAN		1,185,688	1,155,000	4,043	1PE
67766W-CK-6	ST OF OHIO REV	02/13/2002	LEHMAN		1,138,742	1,100,000	4,331	1PE
882135-TE-6	TEXAS A&M UN REV SER B	01/09/2002	COMMERCE BANK		1,041,189	1,010,000	8,897	1PE
915137-KJ-1	UN OF TEXAS REV SER C	01/09/2002	FIRST UNION SECURITIES		1,033,550	1,000,000	19,410	1PE
977123-NU-8	ST OF WISC REV (MBIA)	01/22/2002	M L P F & S.		945,970	1,000,000	8,264	1PE
TOTAL UNITED STATES					19,703,993	19,390,000	174,765	XXX
3199999 - Total - Bonds - Special Revenue					19,703,993	19,390,000	174,765	XXX
6099997 - Total - Bonds - Part 3					43,617,082	42,730,000	346,548	XXX
6099999 - Total - Bonds					43,617,082	42,730,000	346,548	XXX
6599999 - Total - Preferred Stocks						XXX		XXX

## E04.1

## E04.1

## E04.1

## E04.1

## E04.1

STATEMENT AS OF MARCH 31, 2002 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Design- ation (a)
BONDS																
U.S. GOVERNMENT																
UNITED STATES																
36202B-NS-0...	GNMA PASS THRU #1301.....	01/22/2002...	MORTGAGE PRINCIPAL-PAYMENT.....		719	719	739	720	.0			(1)	(1)	6		1
36202B-NS-0...	GNMA PASS THRU #1301.....	02/20/2002...	MORTGAGE PRINCIPAL-PAYMENT.....		286	286	294	287	.0			0	0	5		1
36202B-NS-0...	GNMA PASS THRU #1301.....	03/20/2002...	MORTGAGE PRINCIPAL-PAYMENT.....		286	286	286	288	1			(1)	(1)	7		1
TOTAL UNITED STATES					1,292	1,292	1,328	1,294	1	0	0	(2)	(2)	18	XXX	XXX
0399999 - Bonds - U.S. Governments					1,292	1,292	1,328	1,294	1	0	0	(2)	(2)	18	XXX	XXX
POLITICAL SUBDIVISIONS																
UNITED STATES																
607267-ZY-0...	MOBILE CO ALA UTGO SER A.....	02/01/2002	MATURED.....		500,000	500,000	500,000	500,000						12,000		1PE
438669-KA-0...	HONOLULU HI CITY & CO UTGO SER A.....	03/01/2002	CALLED AT 102.00.....		688,500	675,000	716,216	687,664	(987)			836	836	20,588		1
959767-BD-5...	WEST TWP MI UTIL AUTH LTGO (FSA).....	01/01/2002	CALLED AT PAR.....		500,000	500,000	537,940	500,000						16,750		1PE
036213-JE-7...	ANKOKA CO MN UTGO RFDG SER C.....	02/01/2002	CALLED AT PAR.....		640,000	640,000	655,155	640,000	(299)					18,560		1PE
199489-ZT-5...	COLUMBUS OHIO UTGO RFDG SWR IMP.....	02/15/2002	CALLED AT PAR.....		714,000	700,000	772,359	727,703	(1,064)			(13,703)	(13,703)	21,700		1
090869-ZH-0...	BIRDVILLE TEX ISD UTGO RFDG.....	02/15/2002	MATURED.....		500,000	500,000	500,000	500,000						10,750		1PE
244127-MY-9...	DEER PARK TEX ISD LTGO.....	02/15/2002	CALLED AT PAR.....		600,000	600,000	665,286	600,000	(1,450)					20,100		1
442330-F2-7...	HOUSTON TEX LTGO RFDG SER C.....	03/01/2002	CALLED AT 100.....		570,000	570,000	601,373	570,000	(908)					17,100		1PE
442330-RW-8...	HOUSTON TEX PUB IMP RFDG 1992-C LTGO.....	03/01/2002	CALLED AT 100.....		600,000	600,000	622,104	600,000	(618)					18,000		1PE
489782-NY-4...	KENOSHA CO WISC UTGO FG1C INS.....	03/01/2002	CALLED AT PAR.....		510,000	510,000	506,042	507,800	65			2,200	2,200	14,875		1PE
TOTAL UNITED STATES					5,822,500	5,795,000	6,076,475	5,833,166	(5,261)	0	0	(10,666)	(10,666)	170,423	XXX	XXX
2499999 - Bonds - Political Subdivisions					5,822,500	5,795,000	6,076,475	5,833,166	(5,261)	0	0	(10,666)	(10,666)	170,423	XXX	XXX
SPECIAL REVENUE & ASSESSMENT																
UNITED STATES																
454898-HJ-9...	INDIANA MUNIC POWER AGENCY PWR SUPP SYS.....	01/01/2002	MATURED.....		500,000	500,000	496,480	500,000						13,125		1PE
455280-RH-2...	INDIANAPOLIS IND PUB IMP BOND BK.....	01/10/2002	MATURED.....		300,000	300,000	300,000	300,000						7,500		1PE
NEW PALESTINE IND HS BLDG CORP 1ST																
647831-AJ-5...	MTG.....	01/15/2002	CALLED AT PAR.....		250,000	250,000	250,000	250,000						6,250		1PE
721306-BW-7...	PIKE TWP IND SCH BLDG CORP 1ST MTG.....	02/01/2002	MATURED.....		500,000	500,000	498,215	500,000	21					14,500		1PE
DANVILLE KY REV SWR DIST PROJ SER																
236672-GD-7...	1991G.....	03/01/2002	CALLED AT 102.....		510,000	500,000	571,630	536,168	(841)			(26,168)	(26,168)	16,750		1PE
312913-NW-2...	FHLMC 1433 VA CMO.....	01/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		7,383	7,383	7,529	7,390	(1)			(7)	(7)	41		1
312913-NW-2...	FHLMC 1433 VA CMO.....	02/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		7,426	7,426	7,573	7,432	(3)			(5)	(5)	82		1
312913-NW-2...	FHLMC 1433 VA CMO.....	03/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		7,470	7,470	7,617	7,485	7			(15)	(15)	124		1
312915-HF-1...	FHLMC FHR 1502B.....	01/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		15,426	15,426	15,407	15,426						77		1
312915-HF-1...	FHLMC FHR 1502B.....	02/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		15,516	15,516	15,497	15,516						155		1
312915-HF-1...	FHLMC FHR 1502B.....	03/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		15,607	15,607	15,587	15,606	0			0	0	234		1
31331U-NZ-7...	FHLMC FHR 2363 BV.....	01/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		6,106	6,106	6,334	6,323	(2)			(217)	(217)	33		1
31331U-NZ-7...	FHLMC FHR 2363 BV.....	02/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		6,139	6,139	6,369	6,354	(5)			(214)	(214)	67		1
31331U-NZ-7...	FHLMC FHR 2363 BV.....	03/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		6,173	6,173	6,403	6,387	(6)			(214)	(214)	100		1
313313-MP-0...	FHLMC FHR 1662GB.....	01/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		7,030	7,030	7,113	7,040	0			(10)	(10)	37		1
313313-MP-0...	FHLMC FHR 1662GB.....	02/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		7,067	7,067	7,151	7,076	(1)			(9)	(9)	74		1
313313-MP-0...	FHLMC FHR 1662GB.....	03/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		7,103	7,103	7,188	7,118	4			(14)	(14)	111		1
313315-CU-5...	FHLMC FHR 1725 G.....	01/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		14,382	14,382	14,103	14,371	2			11	11	84		1
313315-CU-5...	FHLMC FHR 1725 G.....	02/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		14,466	14,466	14,186	14,459	6			7	7	169		1
313315-CU-5...	FHLMC FHR 1725 G.....	03/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		14,550	14,550	14,268	14,522	(16)			29	29	255		1
313315-KX-0...	FHLMC FHR 1730H.....	01/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		26,158	26,158	25,116	26,100	7			58	58	153		1
313315-KX-0...	FHLMC FHR 1730H.....	02/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		26,311	26,311	25,262	26,266	22			44	44	307		1
313315-KX-0...	FHLMC FHR 1730H.....	03/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		26,464	26,464	25,410	26,378	(20)			86	86	463		1
31339G-AM-3...	FHLMC REMIC FHR 2371 VA.....	01/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		7,550	7,550	7,862	7,849	(2)			(299)	(299)	38		1
31339G-AM-3...	FHLMC REMIC FHR 2371 VA.....	02/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		7,588	7,588	7,901	7,884	(8)			(296)	(296)	76		1
31339G-AM-3...	FHLMC REMIC FHR 2371 VA.....	03/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		7,626	7,626	7,941	7,920	(11)			(294)	(294)	114		1
313398-TB-5...	FHLMC FHR 2335 VA PAC 11.....	01/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		11,057	11,057	11,404	11,384	(2)			(327)	(327)	60		1
313398-TB-5...	FHLMC FHR 2335 VA PAC 11.....	02/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		11,117	11,117	11,466	11,442	(6)			(325)	(325)	120		1
313398-TB-5...	FHLMC FHR 2335 VA PAC 11.....	03/15/2002	MORTGAGE PRINCIPAL-PAYMENT.....		11,177	11,177	11,528	11,501	(9)			(324)	(324)	182		1
31358Q-4E-2...	FNMA REMIC TRUST 1992-188PL CMO.....	01/25/2002	MORTGAGE PRINCIPAL-PAYMENT.....		8,493	8,493	8,512	8,493	0					47		1
31358Q-4E-2...	FNMA REMIC TRUST 1992-188PL CMO.....	02/25/2002	MORTGAGE PRINCIPAL-PAYMENT.....		8,546	8,546	8,565	8,546	0					94		1
31358Q-4E-2...	FNMA REMIC TRUST 1992-188PL CMO.....	03/25/2002	MORTGAGE PRINCIPAL-PAYMENT.....		8,600	8,600	8,619	8,601	1			(1)	(1)	142		1
31358R-EW-9...	FNMA 1992-202L CMO.....	01/25/2002	MORTGAGE PRINCIPAL-PAYMENT.....		9,347	9,347	9,207	9,347	1					55		1



STATEMENT AS OF MARCH 31, 2002 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Design- ation (a)
31358R-EW-9	FNMA 1992-202L CMO	02/25/2002	MORTGAGE PRINCIPAL-PAYMENT		9,406	9,406	9,265	9,406	.1					110		1
31358R-EW-9	FNMA 1992-202L CMO	03/25/2002	MORTGAGE PRINCIPAL-PAYMENT		9,465	9,465	9,323	9,458	(5)			7	7	166		1
31358U-RH-1	FNMA REMIC 1993-44VB	01/25/2002	MORTGAGE PRINCIPAL-PAYMENT		9,017	9,017	9,377	9,025	(4)			(8)	(8)	53		1
31358U-RH-1	FNMA REMIC 1993-44VB	02/25/2002	MORTGAGE PRINCIPAL-PAYMENT		9,069	9,069	9,432	9,073	(8)			(4)	(4)	106		1
31358U-RH-1	FNMA REMIC 1993-44VB	03/25/2002	MORTGAGE PRINCIPAL-PAYMENT		9,122	9,122	9,487	9,151	17			(29)	(29)	160		1
31359A-EF-2	FNMA REMIC 1993-93E	01/25/2002	MORTGAGE PRINCIPAL-PAYMENT		19,418	19,418	18,975	19,418						101		1
31359A-EF-2	FNMA REMIC 1993-93E	02/25/2002	MORTGAGE PRINCIPAL-PAYMENT		18,914	18,914	18,483	18,914						197		1
31359A-EF-2	FNMA REMIC 1993-93E	03/25/2002	MORTGAGE PRINCIPAL-PAYMENT		18,423	18,423	18,002	18,416	(6)			6	6	288		1
31359E-VD-0	FNMA REMIC 1993-192E	01/25/2002	MORTGAGE PRINCIPAL-PAYMENT		17,488	17,488	17,430	17,488						87		1
31359E-VD-0	FNMA REMIC 1993-192E	02/25/2002	MORTGAGE PRINCIPAL-PAYMENT		17,036	17,036	16,981	17,036						169		1
31359E-VD-0	FNMA REMIC 1993-192E	03/25/2002	MORTGAGE PRINCIPAL-PAYMENT		16,596	16,596	16,541	16,593	(3)			3	3	247		1
31392A-FD-5	FNMA FNR 2001 64 VE VADM	01/25/2002	MORTGAGE PRINCIPAL-PAYMENT		5,577	5,577	5,752	5,746	(2)			(169)	(169)	28		1
31392A-FD-5	FNMA FNR 2001 64 VE VADM	02/25/2002	MORTGAGE PRINCIPAL-PAYMENT		5,604	5,604	5,780	5,772	(4)			(168)	(168)	56		1
31392A-FD-5	FNMA FNR 2001 64 VE VADM	03/25/2002	MORTGAGE PRINCIPAL-PAYMENT		5,632	5,632	5,809	5,799	(6)			(167)	(167)	84		1
31392A-F8-6	FNMA FNR 2001-73 VA	01/25/2002	MORTGAGE PRINCIPAL-PAYMENT		6,939	6,939	7,198	7,191	(3)			(252)	(252)	35		1
31392A-F8-6	FNMA FNR 2001-73 VA	02/25/2002	MORTGAGE PRINCIPAL-PAYMENT		6,973	6,973	7,234	7,223	(7)			(250)	(250)	70		1
31392A-F8-6	FNMA FNR 2001-73 VA	03/25/2002	MORTGAGE PRINCIPAL-PAYMENT		7,008	7,008	7,270	7,256	(10)			(248)	(248)	105		1
31392A-UM-8	FNMA FNR 2001-63	01/10/2002	MONTHLY PAYMENT		6,904	6,904	7,114	7,110	(1)			(206)	(206)	35		1
31392A-UM-8	FNMA FNR 2001-63	01/25/2002	MONTHLY PAYMENT		6,939	6,939	7,149	7,144	(3)			(205)	(205)	69		1
31392A-UM-8	FNMA FNR 2001-63	02/25/2002	MORTGAGE PRINCIPAL-PAYMENT		6,974	6,974	7,185	7,176	(6)			(203)	(203)	105		1
31392A-UM-8	FNMA FNR 2001-63	03/25/2002	MORTGAGE PRINCIPAL-PAYMENT		7,008	7,008	7,221	7,210	(8)			(201)	(201)	140		1
31392A-YJ-1	FNMA FNR 2001-68 VA	12/25/2001	FACTOR ADJUSTMENT		9,332	9,000	9,332	9,326				6	6	3		1
31392A-YJ-1	FNMA FNR 2001-68 VA	01/25/2002	MONTHLY PAYMENT		9,045	9,045	9,379	9,368	(5)			(323)	(323)	45		1
31392A-YJ-1	FNMA FNR 2001-68 VA	02/25/2002	MORTGAGE PRINCIPAL-PAYMENT		9,090	9,090	9,426	9,408	(12)			(318)	(318)	91		1
31392A-YJ-1	FNMA FNR 2001-68 VA	03/25/2002	MORTGAGE PRINCIPAL-PAYMENT		9,136	9,136	9,473	9,450	(17)			(314)	(314)	137		1
31392A-ZS-0	FNMA FNR 2001-68 QU	01/25/2002	MORTGAGE PRINCIPAL-PAYMENT		16,606	16,606	17,174	17,143	(15)			(537)	(537)	76		1
31392A-ZS-0	FNMA FNR 2001-68 QU	02/25/2002	MORTGAGE PRINCIPAL-PAYMENT		16,682	16,682	17,253	17,203	(34)			(521)	(521)	153		1
31392A-ZS-0	FNMA FNR 2001-68 QU	03/25/2002	MORTGAGE PRINCIPAL-PAYMENT		16,758	16,758	17,332	17,271	(45)			(512)	(512)	230		1
31392B-CQ-7	FNMA FNR 2001-70 VL	12/25/2001	FACTOR ADJUSTMENT		9,390	9,020	9,390	9,384				6	6	6		1
31392B-CQ-7	FNMA FNR 2001-70 VL	01/25/2002	MONTHLY PAYMENT		9,065	9,065	9,437	9,425	(6)			(361)	(361)	45		1
31392B-CQ-7	FNMA FNR 2001-70 VL	02/25/2002	MORTGAGE PRINCIPAL-PAYMENT		9,110	9,110	9,484	9,465	(13)			(355)	(355)	91		1
31392B-CQ-7	FNMA FNR 2001-70 VL	03/25/2002	MORTGAGE PRINCIPAL-PAYMENT		9,156	9,156	9,532	9,507	(19)			(351)	(351)	137		1
313921-FP-8	FNMA FNR 2001-56 VA	01/25/2002	MORTGAGE PRINCIPAL-PAYMENT		5,508	5,508	5,746	5,735	(2)			(226)	(226)	30		1
313921-FP-8	FNMA FNR 2001-56 VA	02/25/2002	MORTGAGE PRINCIPAL-PAYMENT		5,538	5,538	5,777	5,763	(5)			(225)	(225)	60		1
313921-FP-8	FNMA FNR 2001-56 VA	03/25/2002	MORTGAGE PRINCIPAL-PAYMENT		5,568	5,568	5,808	5,792	(7)			(224)	(224)	90		1
38373R-AE-9	GNMA REMIC SER 2001-22	01/22/2002	MORTGAGE PRINCIPAL-PAYMENT		7,101	7,101	7,237	7,221	(2)			(120)	(120)	38		1
38373R-AE-9	GNMA REMIC SER 2001-22	02/20/2002	MORTGAGE PRINCIPAL-PAYMENT		7,139	7,139	7,276	7,259	(4)			(119)	(119)	77		1
38373R-AE-9	GNMA REMIC SER 2001-22	03/20/2002	MORTGAGE PRINCIPAL-PAYMENT		7,178	7,178	7,316	7,298	(4)			(119)	(119)	117		1
TOTAL UNITED STATES					2,762,795	2,752,092	2,824,821	2,798,006	(1,112)	0	0	(35,212)	(35,212)	65,454	XXX	XXX
3199999 - Bonds - Special Revenues					2,762,795	2,752,092	2,824,821	2,798,006	(1,112)	0	0	(35,212)	(35,212)	65,454	XXX	XXX
PUBLIC UTILITIES																
UNITED STATES																
078167-AC-8	BELL TELEPHONE OF PA DEBS	03/08/2002	CALLED AT 100		436,000	436,000	336,457	421,589	2,821			14,411	14,411	11,498		1PE
165069-AC-9	CHESAPEAKE & POTOMAC TELP OF MD DEBS	03/01/2002	CALLED AT PAR		250,000	250,000	219,563	241,038	603			8,962	8,962	3,672		1PE
TOTAL UNITED STATES					686,000	686,000	556,019	662,627	3,425	0	0	23,373	23,373	15,170	XXX	XXX
3899999 - Bonds - Public Utilities					686,000	686,000	556,019	662,627	3,425	0	0	23,373	23,373	15,170	XXX	XXX
INDUSTRIAL & MISC																
UNITED STATES																
06423A-AA-1	NBD BANCORP (1ST BANKCORP) NOTES	03/01/2002	MATURED		500,000	500,000	506,595	500,000	(155)					20,250		1PE
191219-AM-6	COCA COLA ENTERPRISES NOTES	02/01/2002	MATURED		600,000	600,000	622,476	600,000	(408)					23,625		1
TOTAL UNITED STATES					1,100,000	1,100,000	1,129,071	1,100,000	(563)	0	0	0	0	43,875	XXX	XXX
4599999 - Bonds - Industrial and Miscellaneous					1,100,000	1,100,000	1,129,071	1,100,000	(563)	0	0	0	0	43,875	XXX	XXX
6099997 - Bonds - Part 4					10,372,587	10,334,384	10,587,714	10,395,094	(3,510)	0	0	(22,508)	(22,508)	294,939	XXX	XXX
6099999 - Total - Bonds					10,372,587	10,334,384	10,587,714	10,395,094	(3,510)	0	0	(22,508)	(22,508)	294,939	XXX	XXX

## SCHEDULE D - PART 4

[illegible]

## E05.2

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

## SCHEDULE E - PART 1 - CASH

# E08