



QUARTERLY STATEMENT
AS OF MARCH 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

Plans' Liability Insurance Company

NAIC Group Code	0023 <small>(Current Period)</small>	0023 <small>(Prior Period)</small>	NAIC Company Code	26794	Employer's ID Number	36-3503382
Organized under the Laws of	Ohio					State of Domicile or Port of Entry
Country of Domicile	United States of America					
Incorporated	05/15/1986		Commenced Business	06/17/1986		
Statutory Home Office	6740 North High Street <small>(Street and Number)</small>			Worthington, OH 43085 <small>(City or Town, State and Zip Code)</small>		
Main Administrative Office	676 North St. Clair Street <small>(Street and Number)</small>					
	Chicago, IL 60611 <small>(City or Town, State and Zip Code)</small>		312-951-7700 <small>(Area Code) (Telephone Number) (Extension)</small>			
Mail Address	676 North St. Clair Street <small>(Street and Number or P.O. Box)</small>			Chicago, IL 60611 <small>(City or Town, State and Zip Code)</small>		
Primary Location of Books and Records	676 North St. Clair Street <small>(Street and Number)</small>					
	Chicago, IL 60611 <small>(City or Town, State and Zip Code)</small>		312-951-7700 <small>(Area Code) (Telephone Number)</small>			
Internet Website Address						
Statement Contact	Kimberly Ann Swartz <small>(Name)</small>			312-951-7836 <small>(Area Code) (Telephone Number) (Extension)</small>		
	kswartz@bcsins.com <small>(E-mail Address)</small>			312-951-7837 <small>(FAX Number)</small>		
Policyowner Relations Contact	676 North St. Clair Street <small>(Street and Number)</small>					
	Chicago, IL 60611 <small>(City or Town, State and Zip Code)</small>		312-951-7700 <small>(Area Code) (Telephone Number) (Extension)</small>			

OFFICERS

President	Edward John Baran	Secretary	Wendell Howard Berg
Treasurer	Dale Edward Palka		

VICE PRESIDENTS

James Joseph Cannella		
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DIRECTORS OR TRUSTEES

Edward John Baran	Andrew Paul Czajkowski	James Matthew Mead
Jed H. Pitcher		

State ofIllinois..... } ss
County ofCook..... }

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Edward John Baran President	Wendell Howard Berg Secretary	Dale Edward Palka Treasurer
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Subscribed and sworn to before me this
03rd day of May, 2002

Lisa Fath
Notary Public
April 24, 2006

STATEMENT AS OF MARCH 31, 2002 OF THE Plans’ Liability Insurance Company

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	49,963,836		49,963,836	49,130,855
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	7,759,179		7,759,179	7,394,397
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$86,069 and short-term investments \$3,243,401)	3,329,470		3,329,470	5,397,575
6. Other invested assets				
7. Receivable for securities				
8. Aggregate write-ins for invested assets	121,799		121,799	
9. Subtotals, cash and invested assets (Lines 1 to 8)	61,174,284		61,174,284	61,922,827
10. Agents' balances or uncollected premiums				
10.1 Premiums and agents' balances in course of collection	1,161,833		1,161,833	2,900
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
10.3 Accrued retrospective premiums				
11. Funds held by or deposited with reinsured companies				
12. Bills receivable, taken for premiums				
13. Amounts billed and receivable under high deductible policies				
14. Reinsurance recoverables on loss and loss adjustment expense payments				
15. Federal and foreign income tax recoverable and interest thereon (including \$1,338,253 net deferred tax asset).....	2,434,445	1,041,768	1,392,677	1,442,106
16. Guaranty funds receivable or on deposit.....				
17. Electronic data processing equipment and software.....				
18. Interest, dividends and real estate income due and accrued	519,964		519,964	520,535
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates	698,865		698,865	
21. Amounts due from /to protected cells				
22. Equities and deposits in pools and associations				
23. Amounts receivable relating to uninsured accident and health plans.....				
24. Other assets nonadmitted				
25. Aggregate write-ins for other than invested assets	61,160		61,160	61,160
26. Total assets excluding protected cell assets (Lines 9 through 25)	66,050,551	1,041,768	65,008,783	63,949,528
27. Protected cell assets				
28. TOTALS (Lines 26 and 27)	66,050,551	1,041,768	65,008,783	63,949,528
DETAILS OF WRITE-INS				
0801. Receivable on Sale of Investments.....	121,799		121,799	0
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	121,799		121,799	
2501. Prepaid Business Expense	61,160		61,160	61,160
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	61,160		61,160	61,160

STATEMENT AS OF MARCH 31, 2002 OF THE Plans’ Liability Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$390,000)	21,774,364	21,955,227
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	3,025,000	2,607,000
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	61,250	351,600
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7. Federal and foreign income taxes [including \$ on realized capital gains (losses)] (including \$ net deferred tax liability)		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$)	2,864,828	391,690
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		2,393,653
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities		
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	27,725,442	27,699,170
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	27,725,442	27,699,170
27. Aggregate write-ins for special surplus funds		
28. Common capital stock	721,884	704,784
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	24,727,970	23,861,216
33. Unassigned funds (surplus)	11,833,487	11,684,358
34. Less treasury stock, at cost		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	37,283,341	36,250,358
36. TOTALS	65,008,783	63,949,528
DETAILS OF WRITE-INS		
2301.		0
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)		
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)		
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$)			
1.2 Assumed (written \$ 3,796,517)	1,323,377	1,786,064	5,718,658
1.3 Ceded (written \$)			
1.4 Net (written \$ 3,796,517)	1,323,377	1,786,064	5,718,658
DEDUCTIONS:			
2. Losses incurred (current accident year \$)::			
2.1 Direct			
2.2 Assumed	242,389	1,571,127	5,892,020
2.3 Ceded			
2.4 Net	242,389	1,571,127	5,892,020
3. Loss expenses incurred	558,922	74,280	394,500
4. Other underwriting expenses incurred	1,661,613	1,942,520	4,489,092
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2.4 thru 5)	2,462,924	3,587,927	10,775,611
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(1,139,547)	(1,801,863)	(5,056,953)
INVESTMENT INCOME			
9. Net investment income earned	852,649	841,242	3,353,698
10. Net realized capital gains or (losses)	98,254	250,488	969,029
11. Net investment gain (loss) (Lines 9 + 10)	950,903	1,091,730	4,322,727
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income			
15. Total other income (Lines 12 through 14)			
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	(188,644)	(710,133)	(734,227)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	(188,644)	(710,133)	(734,227)
19. Federal and foreign income taxes incurred	(35,600)	185,338	(60,319)
20. Net income (Line 18 minus Line 19)(to Line 22)	(153,044)	(895,471)	(673,907)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	36,250,358	37,354,908	37,354,908
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	(153,044)	(895,471)	(673,907)
23. Net unrealized capital gains or losses	387,257	(243,057)	(342,362)
24. Change in net unrealized foreign exchange capital gain (loss)	0		
25. Change in net deferred income tax	(33,199)		(94,022)
26. Change in nonadmitted assets	(51,885)		(989,883)
27. Change in provision for reinsurance			
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles			1,465,474
31. Capital changes:			
31.1 Paid in	17,100		
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in	866,754		
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			(469,850)
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus			
37. Change in surplus as regards policyholders (Lines 22 through 36)	1,032,983	(1,138,528)	(1,104,550)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	37,283,341	36,216,380	36,250,358
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)			
1401.		0	0
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)			
3601.		0	0
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)			

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	2,637,584	5,986,341
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	564,175	4,576,967
3. Underwriting expenses paid	1,957,863	4,200,593
4. Other underwriting income (expenses)		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	115,546	(2,791,219)
6. Net investment income	794,943	3,465,193
7. Other income (expenses):		
7.1 Agents' balances charged off		
7.2 Net funds held under reinsurance treaties		
7.3 Net amount withheld or retained for account of others		
7.4 Aggregate write-ins for miscellaneous items		
7.5 Total other income (Lines 7.1 to 7.4)		
8. Dividends to policyholders on direct business , less \$ dividends on reinsurance assumed or ceded (net)		
9. Federal and foreign income taxes (paid) recovered	(55)	(512,011)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	910,434	161,963
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	10,315,276	40,205,334
11.2 Stocks	381,074	2,578,223
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets		
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds		
11.8 Total investment proceeds (Lines 11.1 to 11.7)	10,696,350	42,783,557
12. Cost of investments acquired (long-term only):		
12.1 Bonds	10,837,371	42,670,863
12.2 Stocks	507,053	2,458,820
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Miscellaneous applications	121,800	
12.7 Total investments acquired (Lines 12.1 to 12.6)	11,466,224	45,129,683
13. Net Cash from investments (Line 11.8 minus Line 12.7)	(769,874)	(2,346,126)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in	883,854	
14.2 Capital notes \$ less amounts repaid \$		
14.3 Net transfers from affiliates		3,077,044
14.4 Borrowed funds received		
14.5 Other cash provided		
14.6 Total (Lines 14.1 to 14.5)	883,854	3,077,044
15. Cash applied:		
15.1 Dividends to stockholders paid		469,850
15.2 Net transfers to affiliates	3,092,519	
15.3 Borrowed funds repaid		
15.4 Other applications		499,352
15.5 Total (Lines 15.1 to 15.4)	3,092,519	969,202
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	(2,208,665)	2,107,842
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	(2,068,105)	(76,321)
18. Cash and short-term investments:		
18.1 Beginning of year	5,397,575	5,473,896
18.2 End of year (Line 17 plus Line 18.1)	3,329,470	5,397,575
DETAILS OF WRITE-INS		
07.401		
07.402		
07.403		
07.498 Summary of remaining write-ins for Line 7.4 from overflow page		
07.499 Totals (Lines 07.401 thru 07.403 plus 07.498) (Line 7.4 above)		

NOTES TO FINANCIAL STATEMENTS

1.

Summary of Significant Accounting Policies

a. Accounting Practices

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio Insurance Department.

b. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses.
2.

Accounting Changes and Corrections of Errors

a. Accounting Changes Other than Codification and Correction of Errors

Not Applicable

b. Accounting Changes as a Result of Codification

Disclosure can be found in full in the latest annual statutory statement.
3.

Business Combinations and Goodwill

None
4.

Discontinued Operations

None
5.

Investments

Disclosure can be found in full in the latest annual statutory statement.
6.

Joint Ventures, Partnerships and Limited Liability Companies

a. Detail for Those Greater than 10 % of Admitted Assets

Not Applicable

b. Writedowns for Impairments

Not Applicable
7.

Investment Income

a. Accrued Investment Income

Disclosure can be found in full in the latest annual statutory statement.

b. Amounts Nonadmitted

Not Applicable
8.

Derivative Instruments

a. Not Applicable
9.

Income Taxes

The gross deferred tax asset and liability are \$ 1,742,388 and \$ 404,135, respectively. The nonadmitted portion of the deferred tax asset is \$ 1,041,768 and consists primarily of loss and loss adjustment expense reserve discounting that is not expected to be realized within one year of the balance sheet date.

a. The components of the net deferred tax asset recognized in the Company's Assets, Liabilities, Surplus and other Funds are as follows:

	March 31, 2002	December 31, 2001
Total gross deferred tax assets	1,742,388	1,713,742
Total deferred tax liabilities	<u>404,135</u>	<u>342,290</u>
Net deferred tax asset	1,338,253	1,371,452
Deferred tax asset nonadmitted	<u>1,041,768</u>	<u>989,883</u>
Net admitted deferred tax asset	296,485	381,569

b. Unrecognized DTLs

Not Applicable

c. Current Year income taxes incurred consist of the following:

	March 31, 2002
Current Year Expense (Revenue)	(35,600)
Current Year Income taxes incurred	(35,600)

d. Consolidated Federal Income Tax Return

The Company's federal income tax return is *not* consolidated.
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NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, and Affiliates
- a. Nature of Relationships
- Outstanding stock of the Company is distributed among fifty-five corporate shareholders, with no shareholder owning greater than ten percent. In 2002, the Company issued an additional 11.4 shares of stock to a new corporate shareholder. As a result, the common capital stock & additional paid in capital increased by \$ 17,100 & \$ 866,754, respectively.
- b. Detail of Transactions Greater than 1/2 % of Admitted Assets
- None
- c. Change in Terms of Intercompany Arrangements
- None
- d. Amounts Due to or from Related Parties
- At March 31, 2002 , the Company reported \$ 698,865.13 due from affiliates.
- e. Guarantees or Contingencies for Related Parties
- None
- f. Management Service Contracts, Cost Sharing Arrangements
- The Company has a management agreement with BCSIC, whereby BCSIC provides all insurance management, administrative and advisory services as well as investment management and general office administrative services.
11. Debt
- a. Capital Notes
- Not Applicable
- b. All other Debt
- Not Applicable
12. Retirement Plans, Deferred Compensation, Postemployment Benefits & Compensated Absences & Other Postretirement Benefit Plans
- a. Defined Benefit Plan
- None
- b. Defined Contribution Plans
- None
- c. Multiemployer Plans
- None
13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations
- a. Outstanding Shares
- The Company has 1,000 shares of \$ 1,500 par value common stock authorized and 481.25 shares issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.
- b. Dividend Rate of Preferred Stock
- Not Applicable
- c., d. and e Dividend Restrictions
- Disclosure can be found in full in the latest annual statutory statement.
- f. Mutual Surplus Advances
- Not Applicable
- g. Company Stock Held for Special Purposes
- Not Applicable
- h. Changes in Special Surplus Funds
- Not Applicable
- i. Surplus Notes & Quasi Reorganizations
- Not Applicable
14. Contingencies
- a. Contingent Commitments
- None

NOTES TO FINANCIAL STATEMENTS

15. Leases
- None
16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk
- a. Financial Instruments With Off-Balance Sheet Risk
- None
- b. Financial Instruments With Concentrations of Credit Risk
- None
17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities
- a. Transfer of Receivables Reported as Sales
- Not Applicable
- b. Transfer and Servicing of Financial Assets
- Not Applicable
- c. Wash Sales
- Disclosure can be found in full in the latest annual statutory statement.
18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans
- a. Administrative Services Only (ASO) Plans
- None
- b. Administrative Services Contract (ASC) Plans
- None
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
- None
20. Other Items
- Disclosure can be found in full in the latest annual statutory statement.
21. Events Subsequent
- a. None
22. Reinsurance
- a. Disclosure can be found in full in the latest annual statutory statement.
- b. Reinsurance Recoverables in Dispute
- None
- c. Reinsurance Assumed and Ceded
- The following table summarizes ceded and assumed unearned premiums and the related commission equity at December 31, 2001.
- | | Assumed
Premium
Reserve | Reinsurance
Commission
Equity | Ceded
Premium
Reserve | Reinsurance
Commission
Equity | Net
Premium
Reserve | Reinsurance
Commission
Equity |
|---------------|-------------------------------|-------------------------------------|-----------------------------|-------------------------------------|---------------------------|-------------------------------------|
| a. Affiliates | 2,864,829 | 286,483 | 0 | 0 | 2,864,829 | 2,864,829 |
| b. All other | 0 | 0 | 0 | 0 | 0 | 0 |
| c. Totals | 2,864,829 | 286,483 | 0 | 0 | 2,864,829 | 2,864,829 |
- d. Uncollectible Reinsurance
- None
- e. Commutation of Ceded Reinsurance
- None
23. Retrospectively Rated Contracts and Contracts Subject to Redetermination
- None
24. Changes in Incurred Losses and Loss Adjustment Expenses
- Not Applicable
25. Intercompany Pooling Arrangements
- Not Applicable

NOTES TO FINANCIAL STATEMENTS

26.

Structured Settlements

Not Applicable
27.

High Deductibles

Not Applicable
28.

Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

a. Tabular Discounts

None

b. Non-Tabular Discounts

None

c. Changes in Discount Assumptions

Not Applicable
29.

Asbestos/ Environmental Reserves

None
30.

Subscriber Savings Accounts

None
31.

Financial Guaranty Insurance Exposures

None

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]

1.2 If yes, explain:
.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1998

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/09/2000

7.4 By what department or departments?
Ohio.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:
.....

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity’s own preferred or common stock? Yes [X] No []

9.2 If yes, explain:

The Company issued common stock related to the addition of a corporate stock.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:

.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0

12. Amount of real estate and mortgages held in short-term investments:\$0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

13.2 If yes, please complete the following:

	1	2
	Prior Year-End	Current Quarter
	Statement Value	Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$	\$
13.24 Short-term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$	\$
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [X]

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Northern Trust Company.....	Chicago, IL

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address

GENERAL INTERROGATORIES
(continued)

PART 2
PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
.....
TOTAL		

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	NONE			
2. Increase (decrease) by adjustment				
3. Cost of acquired				
4. Cost of additions to and permanent improvements				
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period				
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)				
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)				

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	NONE			
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period				

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	NONE			
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of long-term invested assets at end of current period				

STATEMENT AS OF MARCH 31, 2002 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	52,352,996	59,611,568	61,039,565	64,385	50,989,384			52,352,996
2. Class 2	2,220,489	99,332	101,762	(208)	2,217,851			2,220,489
3. Class 3		0	0	0				
4. Class 4		0	0	0				
5. Class 5		0	0	0				
6. Class 6		0	0	0				
7. Total Bonds	54,573,485	59,710,900	61,141,327	64,177	53,207,235			54,573,485
PREFERRED STOCK								
8. Class 1		0	0	0				
9. Class 2		0	0	0				
10. Class 3		0	0	0				
11. Class 4		0	0	0				
12. Class 5		0	0	0				
13. Class 6		0	0	0				
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	54,573,485	59,710,900	61,141,327	64,177	53,207,235			54,573,485

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter					
	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999 Totals	3,243,401	XXX	3,243,401	26,997	0

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned				
	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	5,442,630			5,473,890
2. Cost of short-term investments acquired	48,873,529		0	86,998,825
3. Increase (decrease) by adjustment			0	
4. Increase (decrease) by foreign exchange adjustment			0	
5. Total profit (loss) on disposal of short-term investments			0	
6. Consideration received on disposal of short-term investments	51,072,758		0	87,030,085
7. Book/adjusted carrying value, current period	3,243,401			5,442,630
8. Total valuation allowance			0	
9. Subtotal (Lines 7 plus 8)	3,243,401			5,442,630
10. Total nonadmitted amounts			0	
11. Statement value (Lines 9 minus 10)	3,243,401			5,442,630
12. Income collected during period	26,997		0	313,689
13. Income earned during period	24,546		0	298,956

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

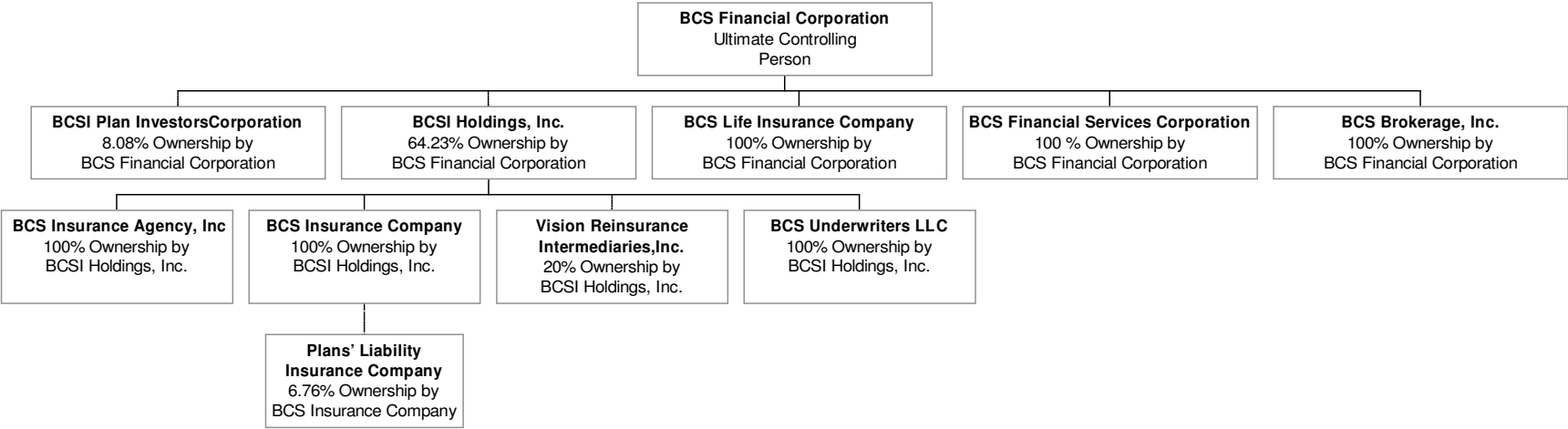
Schedule F

NONE

Schedule T

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



Company	FEIN #	State	NAIC #
BCS Brokerage, Inc.	11-3266199	NY	
BCS Financial Corporation	36-3136638	DE	
BCS Financial Services Corporation	36-4303124	DE	
BCS Insurance Agency, Inc.	36-3120811	IL	
BCS Insurance Company	36-6033921	OH	38245
BCS Life Insurance Company	36-2149353	IL	80985
BCS Plan Investors Corporation	36-3888104	DE	
BCSI Holdings, Inc.	36-4247278	DE	
BCS Underwriters LLC	41-1973307	DE	
Plans' Liability Insurance Company	36-3503382	OH	26794
Vision Reinsurance Intermediaries, Inc.	75-2857254	TX	

PART 1 - LOSS EXPERIENCE

Lines of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire				
2.	Allied Lines				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical malpractice - occurrence				
11.2	Medical malpractice - claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence				
17.2	Other liability - claims-made				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability				
19.3,19.4	Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business				
34.	Totals				
DETAILS OF WRITE-INS					
3301.				
3302.				
3303.				
3398.	Summary of remaining write-ins for Line 33 from overflow page				
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.	Allied Lines			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical malpractice - occurrence			
11.2	Medical malpractice - claims-made			
12.	Earthquake			
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability - occurrence			
17.2	Other liability - claims-made			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability			
19.3,19.4	Commercial auto liability			
21.	Auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business			
34.	Totals			
DETAILS OF WRITE-INS				
3301.			
3302.			
3303.			
3398.	Summary of remaining write-ins for Line 33 from overflow page			
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)			

STATEMENT AS OF MARCH 31, 2002 OF THE Plans’ Liability Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (b) (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior	8,243	3,595	11,838	346		346	7,864		3,235	11,099	(33)	(360)	(393)
2. 2000	5,348	800	6,148	145		145	5,848		690	6,538	645	(110)	535
3. Subtotals 2000 + Prior	13,591	4,395	17,986	491		491	13,712		3,925	17,637	612	(470)	142
4. 2001	4,276	2,300	6,576	70		70	5,317		1,400	6,717	1,111	(900)	211
5. Subtotals 2001 + Prior	17,867	6,695	24,562	561		561	19,029		5,325	24,354	1,723	(1,370)	353
6. 2002	XXX	XXX	XXX	XXX			XXX	445		445	XXX	XXX	XXX
7. Totals	17,867	6,695	24,562	561		561	19,029	445	5,325	24,799	1,723	(1,370)	353
8. Prior Year-End's Surplus As Regards Policyholders	36,250										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 9.6	2. (20.5)	3. 1.4
											Col. 13, Line 7 As a % of Col. 1 Line 8		
											4. 1.0		

(a) Should Equal Prior Year-End Annual Statement; Page 3, Col. 1, Lines 1 + 3

(b) Should Equal Q.S. Page 3, Col. 1, Lines 1 and 3.

(c) Should Also Equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

RESPONSES

1.

Will the SVO Compliance Certification be filed with this statement?

.....Yes.....
2.

Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

.....No.....
3.

Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

.....No.....

Explanations:

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



Supplement A to Schedule T (Document Identifier 450) here:



OVERFLOW PAGE FOR WRITE-INS

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

STATEMENT AS OF MARCH 31, 2002 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation ^(a)
US GOVERNMENT OBLIGATIONS								
36212U-BM-2	GNMA #543744	01/30/2002	Greenwich Capital Markets		244,609	231,651	1,030	1
36213C-BN-9	GNMA POOL # 0550045 SER 2031 7 DU	03/01/2002	Goldman, Sachs & Co.		824,582	800,079	3,111	1
36225B-PH-5	GNMA #781324	02/08/2002	Warburg Dillon Read LLC		1,548,516	1,500,001	5,833	1
912827-2M-3	UNITED STATES TREASURY NOTES	03/31/2002	InHouse		1,104	1,104	0	1
0399999 - Total - Bonds - U.S. Government					2,618,811	2,532,835	9,974	XXX
STATES, TERRITORIES, POSSESSIONS								
837147-XC-6	SOUTH CAROLINA ST PUB SVC AUTH REV	02/01/2002	Smith Barney		300,276	300,000	0	1
1799999 - Total - Bonds - States, Territories and Possessions					300,276	300,000	0	XXX
SPECIAL REVENUE AND ASSESSMENTS								
31339M-TB-4	FHLMC MULTICLASS SER 2399	01/31/2002	UBS Warburg Dillon Read		1,528,594	1,500,000	1,083	1
3133TH-JB-4	FHLMC MULTICLASS SER 2103	03/19/2002	Chase Manhattan		494,570	500,000	1,750	1
31359T-CE-6	FNMA REMIC TR SER 1998-17	03/12/2002	Goldman, Sachs & Co.		497,969	500,000	1,215	1
31385H-4D-1	FNMA #545420	01/10/2002	Greenwich Capital Markets		196,944	199,840	436	1
31388R-V2-0	FNMA #612733	02/01/2002	Warburg Dillon Read LLC		1,240,112	1,229,927	3,690	1PE
31388W-W9-3	FNMA #617272	02/01/2002	Bear, Stearns & Co.		996,858	988,518	2,966	1
31388X-XW-9	FNMA #618193	02/01/2002	Bear, Stearns & Co.		1,280,096	1,269,385	3,808	1
3199999 - Total - Bonds - Special Revenue					6,235,144	6,187,670	14,948	XXX
INDUSTRIAL & MISCELLANEOUS								
05523U-AA-8	BAE SYSTEMS HOLDINGS INC.	01/08/2002	HSBC Securities		99,905	100,000	498	1
073902-BZ-0	BEAR STEARNS INC.	01/08/2002	Bear, Stearns & Co.		299,229	300,000	0	1
12617A-AC-1	CPL TRANSITION FDG LLC SER 2002-1	01/31/2002	Goldman, Sachs & Co.		299,721	300,000	0	1
191216-AJ-9	COCA COLA CO SR NT	03/01/2002	UBS Warburg Dillon Read		299,457	300,000	0	1
22541L-AC-7	CREDIT SUISSE FIRST BOSTON INC.	01/08/2002	The First Boston Corp.		119,389	120,000	0	1
460690-AR-1	INTERPUBLIC GROUP COS INC.	03/04/2002	Exchange		99,332	100,000	0	2PE
552845-AF-6	MGIC INVT CORP NT DTD.	03/13/2002	Added by EPS		59,998	60,000	0	1
881685-BJ-9	TEXACO CAP INC NT	02/14/2002	Merrill Lynch		99,874	100,000	535	1
89232V-AD-6	TOYOTA AUTO RECEV SER 2001-C CL A	02/13/2002	Lehman Brothers		306,234	300,000	157	1
4599999 - Total - Bonds - Industrial, Misc.					1,683,140	1,680,000	1,190	XXX
6099997 - Total - Bonds - Part 3					10,837,371	10,700,506	26,112	XXX
6099999 - Total - Bonds					10,837,371	10,700,506	26,112	XXX
6599999 - Total - Preferred Stocks					0	XXX	0	XXX
BANKS, TRUST AND INSURANCE COMPANIES								
172967-10-1	CITIGROUP INC.	03/25/2002	Bear, Stearns & Co.	900.000	44,502		0	L
339030-10-8	FLEETBOSTON FINANCIAL CORP	03/25/2002	Bear, Stearns & Co.	500.000	17,890		0	L
693475-10-5	PNC BANK CORP	01/29/2002	Bear, Stearns & Co.	200.000	11,348		0	L
6799999 - Total - Common Stocks - Banks, Trusts, Insurance					73,741	XXX	0	XXX
INDUSTRIAL & MISCELLANEOUS								
110122-10-8	BRISTOL MYERS SQUIBB CO COM.	01/15/2002	Bear, Stearns & Co.	1,100.000	53,820		0	L
423074-10-3	HEINZ H J COMPANY COMMON	03/25/2002	Bear, Stearns & Co.	1,100.000	45,474		0	L
438516-10-6	HONEYWELL INTL INC.	03/25/2002	Bear, Stearns & Co.	3,100.000	110,378		0	L
806605-10-1	SCHERING-PLOUGH CORP	03/25/2002	Bear, Stearns & Co.	200.000	6,278		0	L
892335-10-0	TOYS R US INC.	03/25/2002	Bear, Stearns & Co.	900.000	16,650		0	L
902124-10-6	TYCO INTL LTD.	01/18/2002	Bear, Stearns & Co.	1,100.000	50,926		0	L
902911-10-6	UST INC COM.	03/25/2002	Bear, Stearns & Co.	100.000	3,868		0	L
94106L-10-9	WASTE MANAGEMENT INC NEW	02/01/2002	Bear, Stearns & Co.	1,100.000	28,116		0	L
453142-10-1	ADR IMPERIAL TOB GROUP PLC SPONSO.	03/05/2002	Bear, Stearns & Co.	4,400.000	117,803		0	U
6899999 - Total - Common Stocks - Industrial, Misc.					433,313	XXX	0	XXX
7099997 - Total - Common Stocks - Part 3					507,053	XXX	0	XXX
7099999 - Total - Common Stocks					507,053	XXX	0	XXX
7199999 - Total - Preferred and Common Stocks					507,053	XXX	0	XXX
7299999 - Totals					11,344,424	XXX	26,112	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues1 .

STATEMENT AS OF MARCH 31, 2002 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Design- ation (a)
US GOVERNMENT OBLIGATIONS																
36207K-J2-7	GNMA #434181	02/15/2002	VARIOUS		164,732	162,529	154,682	155,588	214	0	0	9,144	9,144	1,902		1
36207M-QU-3	GNMA #436167	03/15/2002	PRINCIPAL RECEIPT		70,984	70,984	72,936	70,984	(1,704)	0	0	0	0	1,059		1
36208M-SA-4	GNMA #455113	02/28/2002	VARIOUS		79,893	78,813	78,074	78,298	35	0	0	1,595	1,595	893		1
36208R-XF-6	GNMA #458878	02/15/2002	VARIOUS		180,977	178,497	176,824	177,152	69	0	0	3,825	3,825	2,076		1
36209F-D4-8	GNMA #470023	03/15/2002	PRINCIPAL RECEIPT		22,499	22,499	23,195	22,499	(706)	0	0	0	0	343		1
36209S-Y4-7	GNMA #480531	03/15/2002	PRINCIPAL RECEIPT		4,763	4,763	4,899	4,763	(135)	0	0	0	0	52		1
36210B-BB-0	GNMA #487034	02/15/2002	VARIOUS		382,627	377,693	355,032	359,566	990	0	0	23,060	23,060	4,367		1
36210B-BZ-7	GNMA #487056	02/28/2002	VARIOUS		269,867	266,363	249,174	250,992	624	0	0	18,875	18,875	3,079		1
36210E-TW-9	GNMA #490265	02/15/2002	VARIOUS		609,420	602,034	569,982	575,668	2,278	0	0	33,752	33,752	6,869		1
36210W-SC-4	GNMA #504615	03/15/2002	PRINCIPAL RECEIPT		71,148	71,148	73,350	71,148	(2,486)	0	0	0	0	1,040		1
36211N-L4-8	GNMA #517947	03/15/2002	PRINCIPAL RECEIPT		1,641	1,641	1,688	1,641	(68)	0	0	0	0	21		1
36211P-HM-8	GNMA #518736	03/15/2002	PRINCIPAL RECEIPT		88,822	88,822	90,765	88,822	(1,969)	0	0	0	0	1,127		1
36211S-LF-2	GNMA #521526	03/15/2002	PRINCIPAL RECEIPT		3,736	3,736	3,843	3,736	(98)	0	0	0	0	44		1
36211U-HD-7	GNMA #523228	03/15/2002	PRINCIPAL RECEIPT		10,615	10,615	10,925	10,615	(310)	0	0	0	0	161		1
36211Y-2H-6	GNMA #527376	03/15/2002	PRINCIPAL RECEIPT		18,723	18,723	19,303	18,723	(684)	0	0	0	0	146		1
36212E-GD-3	GNMA #531296	03/15/2002	PRINCIPAL RECEIPT		3,773	3,773	3,855	3,773	(84)	0	0	0	0	45		1
36212G-SB-9	GNMA #533414	03/15/2002	PRINCIPAL RECEIPT		65,247	65,247	67,154	65,247	(1,711)	0	0	0	0	1,024		1
36212J-TJ-9	GNMA #535597	02/15/2002	VARIOUS		302,257	302,257	298,800	295,720	(2,147)	0	0	6,537	6,537	4,540		1
36212U-BM-2	GNMA #543744	03/15/2002	PRINCIPAL RECEIPT		18,643	18,643	19,685	18,643	(1,043)	0	0	0	0	124		1
36225A-UM-0	GNMA #780588	03/15/2002	PRINCIPAL RECEIPT		123,041	123,041	124,349	123,041	(940)	0	0	0	0	1,353		1
36225B-EA-2	GNMA #781029	03/15/2002	VARIOUS		486,917	480,660	444,535	452,751	1,449	0	0	34,167	34,167	3,789		1
36225B-EG-9	GNMA #781035	02/28/2002	VARIOUS		450,970	445,061	411,264	418,773	1,388	0	0	32,197	32,197	5,146		1
36225B-PH-5	GNMA #781324	03/28/2002	PRINCIPAL RECEIPT		39,596	40,876	39,596	39,596	(1,281)	0	0	0	0	231		1
912827-4H-2	UNITED STATES TREASURY NOTES	02/08/2002	Merrill Lynch		103,941	100,000	101,609	100,545	(42)	0	0	3,397	3,397	1,103		1
0399999 - Bonds - U.S. Governments					3,574,833	3,525,198	3,396,799	3,408,284	(8,359)	0	0	166,549	166,549	40,533	XXX	XXX
SPECIAL REVENUE AND ASSESSMENTS																
31298F-6A-5	FHLMC #C47165	03/15/2002	PRINCIPAL RECEIPT		44,811	44,811	45,141	44,811	(289)	0	0	0	0	434		1
31298G-5B-2	FHLMC #C48042	03/15/2002	PRINCIPAL RECEIPT		10,366	10,366	10,442	10,366	(74)	0	0	0	0	99		1
31298G-TT-7	FHLMC #C47762	03/15/2002	PRINCIPAL RECEIPT		27,824	27,824	28,028	27,824	(196)	0	0	0	0	325		1
31339M-TB-4	FHLMC MULTICLASS SER 2399	02/13/2002	Autranet, Inc.		1,019,013	1,000,000	1,019,063	1,019,001	(61)	0	0	11	11	3,250		1
31331E-3L-6	FHLMC MULTICLASS MTG PARTN CTF GTD	03/12/2002	Goldman, Sachs & Co.		511,719	500,000	506,016	504,846	(295)	0	0	6,872	6,872	9,028		1
31359M-ES-8	FEDERAL NATL MTG ASSN	02/08/2002	Greenwich Capital Markets		1,047,265	1,000,000	1,008,341	1,005,968	(253)	0	0	41,297	41,297	13,438		1
31375L-AJ-1	FNMA #338425	03/25/2002	PRINCIPAL RECEIPT		14,273	14,273	13,352	14,273	185	0	0	0	0	129		1
31375U-5P-6	FNMA #345654	03/25/2002	PRINCIPAL RECEIPT		7,977	7,977	7,656	7,977	76	0	0	0	0	113		1
31375Y-VP-9	FNMA #349022	02/25/2002	VARIOUS		457,605	452,650	424,501	439,597	1,179	0	0	18,008	18,008	5,277		1
31384W-A8-3	FNMA #535631	03/25/2002	VARIOUS		955,676	924,681	963,402	963,439	(2,664)	0	0	(7,763)	(7,763)	17,553		1
31384W-JN-1	FNMA #535869	03/25/2002	PRINCIPAL RECEIPT		1,891	1,891	1,880	1,891	10	0	0	0	0	21		1
31385G-KD-5	FNMA #543992	03/25/2002	PRINCIPAL RECEIPT		112,525	112,525	114,960	112,525	(2,652)	0	0	0	0	1,266		1
31385H-4D-1	FNMA #545420	03/25/2002	PRINCIPAL RECEIPT		428	428	422	428	6	0	0	0	0	3		1
31386M-SK-7	FNMA #567622	03/25/2002	PRINCIPAL RECEIPT		10,630	10,630	10,860	10,630	(216)	0	0	0	0	133		1
31386X-J3-1	FNMA #576382	03/25/2002	PRINCIPAL RECEIPT		15,195	15,195	15,290	15,195	(82)	0	0	0	0	146		1
31387B-5M-1	FNMA #579652	03/25/2002	PRINCIPAL RECEIPT		23,295	23,295	23,799	23,295	(493)	0	0	0	0	229		1
31387C-4M-0	FNMA #580528	03/25/2002	PRINCIPAL RECEIPT		15,302	15,302	15,398	15,302	(79)	0	0	0	0	134		1
31387C-D6-5	FNMA #579825	03/25/2002	PRINCIPAL RECEIPT		29,282	29,282	29,465	29,282	(178)	0	0	0	0	235		1
31387U-LS-8	FNMA #594437	02/25/2002	VARIOUS		690,893	685,065	685,172	685,173	39	0	0	5,720	5,720	7,971		1
31388R-V2-0	FNMA #612733	03/25/2002	PRINCIPAL RECEIPT		4,587	4,587	4,625	4,587	(38)	0	0	0	0	23		1PE
31388W-W9-3	FNMA #617272	03/25/2002	PRINCIPAL RECEIPT		3,884	3,884	3,917	3,884	(33)	0	0	0	0	19		1
31388X-XW-9	FNMA #618193	03/25/2002	PRINCIPAL RECEIPT		23,294	23,294	23,491	23,294	(197)	0	0	0	0	116		1
3199999 - Bonds - Special Revenues					5,027,735	4,907,962	4,955,221	4,963,589	(6,303)	0	0	64,146	64,146	59,942	XXX	XXX
INDUSTRIAL & MISCELLANEOUS																
04685R-AA-2	ATHENA NEURO FINANCE	03/27/2002	Morgan Stanley & Co		81,000	100,000	101,961	101,762	(58)	0	0	(20,762)	(20,762)	3,625		2PE
36157L-U5-5	GE CAPITAL MTG	02/28/2002	VARIOUS		1,250,222	1,243,035	1,223,613	1,225,196	116	0	0	25,026	25,026	13,035		1PE
36185N-JC-5	GMAC MORTGAGE CORP LOAN TRUST	03/25/2002	PRINCIPAL RECEIPT		1,432	1,432	1,411	1,432	21	0	0	0	0	17		1PE
438116-AD-7	HONDA AUTO LEASE TRUST	01/15/2002	CALLED @ 100.0000000		41,394	41,394	41,116	41,394	15	0	0	0	0	222		1PE
438516-AL-0	HONEYWELL INTL INC	01/23/2002	McDonald & Company Secs		236,419	225,000	224,543	224,645	5	0	0	11,774	11,774	4,941		1
460690-AM-2	INTERPUBLIC GROUP COS INC	03/04/2002	Exchange		99,332	100,000	99,332	99,357	8	0	0	(25)	(25)	3,484		1PE
76110F-PP-6	RESIDENTIAL ACCREDIT LOANS INC	03/25/2002	PRINCIPAL RECEIPT		2,909	2,909	2,886	2,909	23	0	0	0	0	40		1PE
4599999 - Bonds - Industrial and Miscellaneous					1,712,707	1,713,770	1,694,860	1,696,695	131	0	0	16,013	16,013	25,364	XXX	XXX

SCHEDULE D - PART 4

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
6099997 - Bonds - Part 4					10,315,276	10,146,930	10,046,880	10,068,568	(14,532)	0	0	246,708	246,708	125,840	XXX	XXX
6099999 - Total - Bonds					10,315,276	10,146,930	10,046,880	10,068,568	(14,532)	0	0	246,708	246,708	125,840	XXX	XXX
6599999 - Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	XXX	0	XXX
PUBLIC UTILITIES																
017361-10-6	ALLEGHENY ENERGY INC.	03/25/2002	UAT Added	400.000	15,872		19,467	19,467	4,979	0	0	(3,595)	(3,595)		172	L
6699999 - Common Stocks - Public Utilities					15,872	XXX	19,467	19,467	4,979	0	0	(3,595)	(3,595)	XXX	172	XXX
BANKS, TRUST AND INSURANCE COMPANIES																
125509-10-9	CTGNA CORP COM	03/25/2002	Bear, Stearns & Co.	200.000	19,709		22,492	22,492	3,962	0	0	(2,783)	(2,783)		64	L
416515-10-4	HARTFORD FINL SVCS GROUP INC COM	03/25/2002	Bear, Stearns & Co.	400.000	26,649		15,253	15,253	(9,879)	0	0	11,396	11,396		104	L
6799999 - Common Stocks - Banks, Trust and Insurance Companies					46,358	XXX	37,745	37,745	(5,917)	0	0	8,613	8,613	XXX	168	XXX
INDUSTRIAL & MISCELLANEOUS																
057224-10-7	BAKER HUGHES INC.	03/26/2002	Bear, Stearns & Co.	1,900.000	68,017		32,425	32,425	(36,868)	0	0	35,591	35,591		219	L
097023-10-5	BOEING CO COM	03/25/2002	Bear, Stearns & Co.	900.000	41,813		34,605	34,605	(297)	0	0	7,209	7,209		153	L
291011-10-4	EMERSON ELECTRIC COMPANY	03/25/2002	Bear, Stearns & Co.	300.000	18,940		15,835	15,835	(1,295)	0	0	3,105	3,105		116	L
451713-10-1	IKON OFFICE SOLUTIONS INC.	01/25/2002	Bear, Stearns & Co.	1,600.000	20,281		24,367	24,367	5,663	0	0	(4,085)	(4,085)		0	L
452308-10-9	ILLINOIS TOOL WKS INC	02/21/2002	Bear, Stearns & Co.	600.000	44,465		33,637	33,637	(6,995)	0	0	10,828	10,828		132	L
482584-10-9	K MART CORP	02/08/2002	VARIOUS	14,400.000	14,152		239,384	239,384	160,760	0	0	(225,232)	(225,232)		0	L
552848-10-3	MGIC INVT CORP WTS COM	03/25/2002	Bear, Stearns & Co.	200.000	13,258		11,379	11,379	(965)	0	0	1,879	1,879		5	L
783876-10-3	SBC COMMUNICATIONS INC.	01/24/2002	Bear, Stearns & Co.	900.000	33,156		39,373	39,373	4,120	0	0	(6,217)	(6,217)		0	L
950590-10-9	WENDYS INTL INC.	03/25/2002	Bear, Stearns & Co.	800.000	26,521		18,609	18,609	(4,727)	0	0	7,912	7,912		48	L
698255-10-5	XL CAPITAL LTD.	03/15/2002	Bear, Stearns & Co.	400.000	38,241		22,703	22,703	(13,841)	0	0	15,538	15,538		188	U
6899999 - Common Stocks - Industrial and Miscellaneous					318,844	XXX	472,316	472,316	105,554	0	0	(153,472)	(153,472)	XXX	861	XXX
7099997 - Common Stocks - Part 4					381,074	XXX	529,528	529,528	104,616	0	0	(148,454)	(148,454)	XXX	1,201	XXX
7099999 - Total - Common Stocks					381,074	XXX										

E05.1

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

STATEMENT AS OF MARCH 31, 2002 OF THE Plans' Liability Insurance Company

SCHEDULE E - PART 1 - CASH

[illegible]