



## QUARTERLY STATEMENT

AS OF MARCH 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

### Ohio Indemnity Company

NAIC Group Code 0000 NAIC Company Code 26565 Employer's ID Number 31-0620146  
 (Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated February 11, 1956 Commenced Business July 24, 1956

Statutory Home Office 250 East Broad Street, 10th Floor, Columbus, Ohio 43215  
 (Street and Number. City or Town. State and Zip Code)

Main Administrative Office 250 East Broad Street, 10th Floor, Columbus, Ohio 43215 614-228-2800  
 (Street and Number. City or Town. State and Zip Code) (Area Code) (Telephone Number)

Mail Address 250 East Broad Street, 10th Floor, Columbus, Ohio 43215  
 (Street and Number. City or Town. State and Zip Code)

Primary Location of Books and Records 250 East Broad Street, 10th Floor, Columbus, Ohio 43215  
 (Street and Number. City or Town. State and Zip Code)  
614-228-2800 -104  
 (Area Code) (Telephone Number)

Internet Website Address OhioIndemnity.com  
 Statement Contact Sally Jane Cress 614-228-2800 -104  
SCRESS@OhioIndemnity.com (Name) (Area Code) (Telephone Number) (Extension)  
614-228-0239 (E-Mail Address) (Fax Number)

Policyowner Relations Contact 250 East Broad Street, 10th Fl, Columbus, Ohio 43215  
614-228-2800 -105  
 (Street and Number. City or Town. State and Zip Code)  
 (Area Code) (Telephone Number) (Extension)

### OFFICERS

|                 |                  |
|-----------------|------------------|
| President ..... | John Scott Sokol |
| Secretary ..... | Sally Jane Cress |
| Treasurer ..... | Sally Jane Cress |

### VICE PRESIDENTS

|                   |                     |
|-------------------|---------------------|
| Stephen John Toth | Daniel John Stephan |
|-------------------|---------------------|

### DIRECTORS OR TRUSTEES

|   |   |  |
|---|---|--|
| Simon Sokol<br>John Scott Sokol<br>Saul Sokol | William Scott Shely<br>Matthew Douglas Walter | Daniel Drury Harkins<br>Sally Jane Cress |
|---|---|--|

State of Ohio \_\_\_\_\_ SS \_\_\_\_\_  
 County of Franklin \_\_\_\_\_

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

John Scott Sokol  
President

Sally Jane Cress  
Secretary

Sally Jane Cress  
Treasurer

Subscribed and sworn to before me this  
9th day of May, 2002

**ASSETS**

|  | Current Statement Date |                            |   | 4<br>December 31,<br>Prior Year Net<br>Admitted Assets |
|--|------------------------|----------------------------|---|--|
|  | 1<br>Assets            | 2<br>Nonadmitted<br>Assets | 3<br>Net Admitted<br>Assets<br>(Cols. 1 - 2 ) |  |
|  |                        |                            |   |  |
| 1. Bonds .....   | 19,364,043             |                            | 19,364,043                                    | 18,862,311   |
| 2. Stocks:   |                        |                            |   |  |
| 2.1 Preferred stocks .....   | 721,851                |                            | 721,851                                       | 486,750  |
| 2.2 Common stocks .....  | 5,248,933              |                            | 5,248,933                                     | 5,490,923  |
| 3. Mortgage loans on real estate:  |                        |                            |   |  |
| 3.1 First liens .....  |                        |                            |   |  |
| 3.2 Other than first liens .....   |                        |                            |   |  |
| 4. Real estate:  |                        |                            |   |  |
| 4.1 Properties occupied by the company (less \$ encumbrances) .....  |                        |                            |   |  |
| 4.2 Properties held for the production of income (less \$ encumbrances) .....  |                        |                            |   |  |
| 4.3 Properties held for sale (less \$ encumbrances) .....  |                        |                            |   |  |
| 5. Cash (\$ 15,954,254 ) and short-term investments (\$ 5,672,906 ) .....  | 21,627,160             |                            | 21,627,160                                    | 24,891,231   |
| 6. Other invested assets .....   |                        |                            |   |  |
| 7. Receivable for securities .....   |                        |                            |   |  |
| 8. Aggregate write-ins for invested assets .....   |                        |                            |   |  |
| 9. Subtotals, cash and invested assets (Lines 1 to 8) .....  | 46,961,987             |                            | 46,961,987                                    | 49,731,215   |
| 10. Agents' balances or uncollected premiums :   |                        |                            |   |  |
| 10.1 Premiums and agents' balances in course of collection .....   | 5,167,565              | 523,239                    | 4,644,326                                     | 5,189,123  |
| 10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) ..... |                        |                            |   |  |
| 10.3 Accrued retrospective premiums .....  |                        |                            |   |  |
| 11. Funds held by or deposited with reinsured companies .....  |                        |                            |   |  |
| 12. Bills receivable, taken for premiums .....   |                        |                            |   |  |
| 13. Amounts billed and receivable under high deductible policies .....   |                        |                            |   |  |
| 14. Reinsurance recoverables on loss and loss adjustment expense payments .....  | 5,661                  |                            | 5,661   | 32,027   |
| 15. Federal and foreign income tax recoverable and interest thereon (including \$ 491,724 net deferred tax asset) .....                | 491,724                |                            | 491,724                                       | 384,819  |
| 16. Guaranty funds receivable or on deposit .....  |                        |                            |   |  |
| 17. Electronic data processing equipment and software .....  |                        |                            |   |  |
| 18. Interest, dividends and real estate income due and accrued .....   | 351,346                |                            | 351,346                                       | 338,300  |
| 19. Net adjustments in assets and liabilities due to foreign exchange rates .....  |                        |                            |   |  |
| 20. Receivable from parent, subsidiaries and affiliates .....  |                        |                            |   |  |
| 21. Amounts due from/to protected cells .....  |                        |                            |   |  |
| 22. Equities and deposits in pools and associations .....  |                        |                            |   |  |
| 23. Amounts receivable relating to uninsured accident and health plans .....   |                        |                            |   |  |
| 24. Other assets nonadmitted .....   |                        |                            |   |  |
| 25. Aggregate write-ins for other than invested assets .....   | 20,562                 | 7,777                      | 12,785  | 309  |
| 26. Total assets excluding protected cell assets (Lines 9 through 25) .....  | 52,998,845             | 531,016                    | 52,467,829                                    | 55,675,793   |
| 27. Protected cell assets .....  |                        |                            |   |  |
| 28. TOTALS (Lines 26 and 27) .....   | 52,998,845             | 531,016                    | 52,467,829                                    | 55,675,793   |
| DETAILS OF WRITE-INS   |                        |                            |   |  |
| 0801. ....   |                        |                            |   |  |
| 0802. ....   |                        |                            |   |  |
| 0803. ....   |                        |                            |   |  |
| 0898. Summary of remaining write-ins for Line 8 from overflow page .....   |                        |                            |   |  |
| 0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above) .....  |                        |                            |   |  |
| 2501. Other Accounts Receivable .....  | 12,785                 |                            | 12,785  | 309  |
| 2502. Deposits .....   | 197                    |                            | 197   |  |
| 2503. Deferred Expenses .....  | 7,580                  |                            | 7,580   |  |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....  |                        |                            |   |  |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....   | 20,562                 | 7,777                      | 12,785  | 309  |

**LIABILITIES, SURPLUS AND OTHER FUNDS**

|   |  | 1<br>Current<br>Statement Date | 2<br>December 31,<br>Prior Year |
|---|--|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$ 3,224,396 )   |  | 3,515,792                      | 4,566,353                       |
| 2. Reinsurance payable on paid losses and loss adjustment expenses  |  |                                |                                 |
| 3. Loss adjustment expenses   |  | 189,315                        | 216,227                         |
| 4. Commissions payable, contingent commissions and other similar charges  |  | 1,150,622                      | 1,361,424                       |
| 5. Other expenses (excluding taxes, licenses and fees)  |  | 305,728                        | 149,682                         |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes)  |  | 212,072                        | 549,658                         |
| 7. Federal and foreign income taxes, including \$ on realized capital gains (losses) (including \$ net deferred tax liability)      |  |                                |                                 |
| 8. Borrowed money \$ and interest thereon \$  |  |                                |                                 |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 972,253 and including warranty reserves of \$ ) |  | 8,019,758                      | 15,318,073                      |
| 10. Advance premium   |  |                                |                                 |
| 11. Dividends declared and unpaid:  |  |                                |                                 |
| 11.1 Stockholders   |  |                                |                                 |
| 11.2 Policyholders  |  |                                |                                 |
| 12. Ceded reinsurance premiums payable (net of ceding commissions)  |  | 14,849                         |                                 |
| 13. Funds held by company under reinsurance treaties  |  | 1,097,172                      | 1,001,520                       |
| 14. Amounts withheld or retained by company for account of others   |  | 1,544,057                      | 1,937,903                       |
| 15. Remittances and items not allocated   |  |                                |                                 |
| 16. Provision for reinsurance   |  |                                | 32,027                          |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates   |  |                                |                                 |
| 18. Drafts outstanding  |  |                                |                                 |
| 19. Payable to parent, subsidiaries and affiliates  |  | 880,087                        | 905,352                         |
| 20. Payable for securities  |  | 32,249                         |                                 |
| 21. Liability for amounts held under uninsured accident and health plans  |  |                                |                                 |
| 22. Capital notes \$ and interest thereon \$  |  |                                |                                 |
| 23. Aggregate write-ins for liabilities   |  | 6,485,218                      | 4,694                           |
| 24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)   |  | 23,446,919                     | 26,042,913                      |
| 25. Protected cell liabilities  |  |                                |                                 |
| 26. Total liabilities (Lines 24 and 25)   |  | 23,446,919                     | 26,042,913                      |
| 27. Aggregate write-ins for special surplus funds   |  |                                |                                 |
| 28. Common capital stock  |  | 2,000,249                      | 2,000,249                       |
| 29. Preferred capital stock   |  |                                |                                 |
| 30. Aggregate write-ins for other than special surplus funds  |  |                                |                                 |
| 31. Surplus notes   |  |                                |                                 |
| 32. Gross paid in and contributed surplus   |  | 3,500,000                      | 3,500,000                       |
| 33. Unassigned funds (surplus)  |  | 23,520,659                     | 24,132,631                      |
| 34. Less treasury stock, at cost:   |  |                                |                                 |
| 34.1 shares common (value included in Line 28 \$ )  |  |                                |                                 |
| 34.2 shares preferred (value included in Line 29 \$ )   |  |                                |                                 |
| 35. Surplus as regards policyholders (Lines 27 to 33, less 34)  |  | 29,020,908                     | 29,632,880                      |
| 36. TOTALS  |  | 52,467,827                     | 55,675,793                      |
| DETAILS OF WRITE-INS  |  |                                |                                 |
| 2301. Interest  |  | 60                             | 4,694                           |
| 2302. Experience Rating Adjustments Payable   |  | 6,108,179                      |                                 |
| 2303. Retrospective Premium Adjustments Payable   |  | 376,979                        |                                 |
| 2398. Summary of remaining write-ins for Line 23 from overflow page   |  |                                |                                 |
| 2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)  |  | 6,485,218                      | 4,694                           |
| 2701.   |  |                                |                                 |
| 2702.   |  |                                |                                 |
| 2703.   |  |                                |                                 |
| 2798. Summary of remaining write-ins for Line 27 from overflow page   |  |                                |                                 |
| 2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)  |  |                                |                                 |
| 3001.   |  |                                |                                 |
| 3002.   |  |                                |                                 |
| 3003.   |  |                                |                                 |
| 3098. Summary of remaining write-ins for Line 30 from overflow page   |  |                                |                                 |
| 3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)  |  |                                |                                 |

## STATEMENT OF INCOME

|  | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|--|------------------------------|----------------------------|--------------------------------------|
| UNDERWRITING INCOME  |                              |                            |                                      |
| 1. Premiums earned:  |                              |                            |                                      |
| 1.1 Direct (written \$ 8,768,196 )   | 9,419,114                    | 5,650,445                  | 31,917,758                           |
| 1.2 Assumed (written \$ (77,727))  | 13,738                       |                            | 173,004                              |
| 1.3 Ceded (written \$ 151,930 )  | 81,159                       | 90,221                     | 254,438                              |
| 1.4 Net (written \$ 8,538,539 )  | 9,351,693                    | 5,560,224                  | 31,836,324                           |
| DEDUCTIONS:  |                              |                            |                                      |
| 2. Losses incurred (current accident year \$ 7,075,112 ):  |                              |                            |                                      |
| 2.1 Direct   | 6,079,845                    | 3,619,345                  | 19,069,164                           |
| 2.2 Assumed  | 82,940                       |                            | 103,803                              |
| 2.3 Ceded  | 35,526                       | 59,979                     | 151,076                              |
| 2.4 Net  | 6,127,259                    | 3,559,366                  | 19,021,891                           |
| 3. Loss expenses incurred  | 253,681                      | 272,588                    | 1,330,291                            |
| 4. Other underwriting expenses incurred  | 3,132,499                    | 2,959,528                  | 10,188,960                           |
| 5. Aggregate write-ins for underwriting deductions   |                              |                            |                                      |
| 6. Total underwriting deductions (Lines 2 through 5)   | 9,513,439                    | 6,791,482                  | 30,541,142                           |
| 7. Net income of protected cells   |                              |                            |                                      |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)  | (161,746)                    | (1,231,258)                | 1,295,182                            |
| INVESTMENT INCOME  |                              |                            |                                      |
| 9. Net investment income earned  | 314,067                      | 427,838                    | 1,432,578                            |
| 10. Net realized capital gains (losses)  | (107,188)                    | 422,566                    | 24,745                               |
| 11. Net investment gain (loss) (Lines 9 plus 10)   | 206,879                      | 850,404                    | 1,457,323                            |
| OTHER INCOME   |                              |                            |                                      |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )       |                              |                            |                                      |
| 13. Finance and service charges not included in premiums   | 355,863                      | 136,319                    | 910,402                              |
| 14. Aggregate write-ins for miscellaneous income   |                              |                            |                                      |
| 15. Total other income (Lines 12 through 14)   | 355,863                      | 136,319                    | 910,402                              |
| 16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 plus 11 plus 15) | 400,996                      | (244,535)                  | 3,662,907                            |
| 17. Dividends to policyholders   |                              |                            |                                      |
| 18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)   | 400,996                      | (244,535)                  | 3,662,907                            |
| 19. Federal and foreign income taxes incurred  | 267,115                      | 17,600                     | 1,095,293                            |
| 20. Net income (Line 18 minus Line 19) (to Line 22)  | 133,881                      | (262,135)                  | 2,567,614                            |
| CAPITAL AND SURPLUS ACCOUNT  |                              |                            |                                      |
| 21. Surplus as regards policyholders, December 31 prior year   | 29,632,879                   | 27,831,133                 | 27,831,133                           |
| GAINS AND (LOSSES) IN SURPLUS  |                              |                            |                                      |
| 22. Net income (from Line 20)  | 133,881                      | (262,135)                  | 2,567,614                            |
| 23. Net unrealized capital gains or losses   | 293,412                      | (925,131)                  | (290,836)                            |
| 24. Change in net unrealized foreign exchange capital gain (loss)  |                              |                            |                                      |
| 25. Change in net deferred income tax  | 106,905                      | 490,108                    | 453,987                              |
| 26. Change in nonadmitted assets   | (528,197)                    | (4,609)                    | (2,025)                              |
| 27. Change in provision for reinsurance  | 32,027                       | (15,497)                   | (32,027)                             |
| 28. Change in surplus notes  |                              |                            |                                      |
| 29. Surplus (contributed to) withdrawn from protected cells  |                              | (69,168)                   | (69,168)                             |
| 30. Cumulative effect of changes in accounting principles  |                              |                            |                                      |
| 31. Capital changes:   |                              |                            |                                      |
| 31.1 Paid in   |                              |                            |                                      |
| 31.2 Transferred from surplus (Stock Dividend)   |                              |                            |                                      |
| 31.3 Transferred to surplus  |                              |                            |                                      |
| 32. Surplus adjustments:   |                              |                            |                                      |
| 32.1 Paid in   |                              |                            |                                      |
| 32.2 Transferred to capital (Stock Dividend)   |                              |                            |                                      |
| 32.3 Transferred from capital  |                              |                            |                                      |
| 33. Net remittances from or (to) Home Office   |                              |                            |                                      |
| 34. Dividends to stockholders  | (650,000)                    | (285,000)                  | (630,000)                            |
| 35. Change in treasury stock   |                              |                            | (195,799)                            |
| 36. Aggregate write-ins for gains and losses in surplus  |                              |                            |                                      |
| 37. Change in surplus as regards policyholders (Lines 22 through 36)   | (611,972)                    | (1,071,432)                | 1,801,746                            |
| 38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)  | 29,020,907                   | 26,759,701                 | 29,632,879                           |
| DETAILS OF WRITE-INS   |                              |                            |                                      |
| 0501.  |                              |                            |                                      |
| 0502.  |                              |                            |                                      |
| 0503.  |                              |                            |                                      |
| 0598. Summary of remaining write-ins for Line 5 from overflow page   |                              |                            |                                      |
| 0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)  |                              |                            |                                      |
| 1401. Settlement of Prior Year Fund Reserve  | 321,513                      | 114,579                    | 846,446                              |
| 1402. Miscellaneous Income   | 36,220                       | 21,756                     | 73,222                               |
| 1403. Interest Expense   | (1,870)                      | (16)                       | (9,266)                              |
| 1498. Summary of remaining write-ins for Line 14 from overflow page  |                              |                            |                                      |
| 1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)   | 355,863                      | 136,319                    | 910,402                              |
| 3601. Amount of taxes for prior year   |                              |                            | (195,799)                            |
| 3602.  |                              |                            |                                      |
| 3603.  |                              |                            |                                      |
| 3698. Summary of remaining write-ins for Line 36 from overflow page  |                              |                            |                                      |
| 3699. TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above)   |                              |                            | (195,799)                            |

## CASH FLOW

|   | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>Ended December 31 |
|---|------------------------------|--------------------------------------|
| Cash from Operations  |                              |                                      |
| 1. Premiums collected net of reinsurance  | 9,083,335                    | 41,010,954                           |
| 2. Loss and loss adjustment expenses paid (net of salvage and subrogation)                                | 7,417,198                    | 19,746,926                           |
| 3. Underwriting expenses paid   | 3,524,840                    | 9,412,978                            |
| 4. Other underwriting income (expenses)   |                              |                                      |
| 5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)                                  | (1,858,703)                  | 11,851,050                           |
| 6. Net investment income  | 345,469                      | 1,486,606                            |
| 7. Other income (expenses):   |                              |                                      |
| 7.1 Agents' balances charged off  |                              |                                      |
| 7.2 Net funds held under reinsurance treaties   | 95,652                       | 1,001,520                            |
| 7.3 Net amount withheld or retained for account of others   | (393,846)                    | (131,794)                            |
| 7.4 Aggregate write-ins for miscellaneous items   | 351,229                      | 910,402                              |
| 7.5 Total other income (Lines 7.1 to 7.4)   | 53,035                       | 1,780,128                            |
| 8. Dividends to policyholders on direct business, less \$ dividends on reinsurance assumed or ceded (net) |                              |                                      |
| 9. Federal and foreign income taxes (paid) recovered  | (267,115)                    | (1,095,293)                          |
| 10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)                  | (1,727,314)                  | 14,022,491                           |
| Cash from Investments   |                              |                                      |
| 11. Proceeds from investments sold, matured or repaid:  |                              |                                      |
| 11.1 Bonds  | 816,250                      | 8,523,151                            |
| 11.2 Stocks   | 5,269,965                    | 13,376,788                           |
| 11.3 Mortgage loans   |                              |                                      |
| 11.4 Real estate  |                              | 2,204                                |
| 11.5 Other invested assets  |                              |                                      |
| 11.6 Net gains or (losses) on cash and short-term investments   | 1,622                        |                                      |
| 11.7 Miscellaneous proceeds   | 32,249                       |                                      |
| 11.8 Total investment proceeds (Lines 11.1 to 11.7)   | 6,120,086                    | 21,902,143                           |
| 12. Cost of investments acquired (long-term only):  |                              |                                      |
| 12.1 Bonds  | 1,366,970                    | 8,364,508                            |
| 12.2 Stocks   | 5,073,935                    | 14,762,161                           |
| 12.3 Mortgage loans   |                              |                                      |
| 12.4 Real estate  |                              |                                      |
| 12.5 Other invested assets  |                              |                                      |
| 12.6 Miscellaneous applications   |                              | 100,000                              |
| 12.7 Total investments acquired (Lines 12.1 to 12.6)  | 6,440,905                    | 23,226,669                           |
| 13. Net cash from investments (Line 11.8 minus Line 12.7)   | (320,819)                    | (1,324,526)                          |
| Cash from Financing and Miscellaneous Sources   |                              |                                      |
| 14. Cash provided:  |                              |                                      |
| 14.1 Surplus notes, capital and surplus paid in   |                              |                                      |
| 14.2 Capital notes \$ less amounts repaid \$  |                              | 937,470                              |
| 14.3 Net transfers from affiliates  |                              |                                      |
| 14.4 Borrowed funds received  |                              |                                      |
| 14.5 Other cash provided  |                              | 1,409                                |
| 14.6 Total (Lines 14.1 to 14.5)   |                              | 938,879                              |
| 15. Cash applied:   |                              |                                      |
| 15.1 Dividends to stockholders paid   | 650,000                      | 630,000                              |
| 15.2 Net transfers to affiliates  | 25,265                       |                                      |
| 15.3 Borrowed funds repaid  |                              |                                      |
| 15.4 Other applications   | 540,673                      |                                      |
| 15.5 Total (Lines 15.1 to 15.4)   | 1,215,938                    | 630,000                              |
| 16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)                         | (1,215,938)                  | 308,879                              |
| RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS   |                              |                                      |
| 17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)                   | (3,264,071)                  | 13,006,844                           |
| 18. Cash and short-term investments:  |                              |                                      |
| 18.1 Beginning of year  | 24,891,231                   | 11,884,387                           |
| 18.2 End of period (Line 17 plus Line 18.1)   | 21,627,160                   | 24,891,231                           |
| DETAILS OF WRITE-INS  |                              |                                      |
| 7.401 Miscellaneous Income  | 31,586                       | 73,222                               |
| 7.402 Settlement of Prior Year Fund Reserve   | 321,513                      | 846,446                              |
| 7.403 Miscellaneous Interest Income (Expense)   | (1,870)                      | (9,266)                              |
| 7.498 Summary of remaining write-ins for Line 7.4 from overflow page                                      |                              |                                      |
| 7.499 Totals (Lines 7.401 through 7.403 plus 7.498) (Line 7.4 above)                                      | 351,229                      | 910,402                              |

**NOTES TO FINANCIAL STATEMENTS****1. Summary of Significant Accounting Policies****A. Accounting Practices**

The financial statements of Ohio Indemnity Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, version effective January 1, 2002. (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio.

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata and rule of 78ths methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Redeemable preferred stocks are stated at amortized cost.
- (4) Common stocks and non-redeemable preferred stocks are stated at market values based upon prices prescribed by the NAIC.
- (5) Realized gains and losses on disposal of investments are determined by the specific identification method and are included in investment income.
- (6) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

**9. Income Taxes****A. The components of the net deferred tax asset/(liability) at March 31 areas follows:**

|  | March<br>2002 | Fiscal Year<br>2001 |
|--|---------------|---------------------|
| (1) Total of all deferred tax assets (admitted and nonadmitted)                        | \$ 838,699    | \$ 625,162          |
| (2) Total of all deferred tax liabilities  | \$ 346,975    | \$ 240,343          |
| (3) Total deferred tax assets nonadmitted in accordance with SSAP No. 10, Income Taxes | \$ 0          | \$ 0                |
| (4) Increase (decrease) in deferred tax assets nonadmitted                             | \$ 0          | \$ 0                |

**B. Deferred tax liabilities are not recognized for the following amounts:**

- (1) Not applicable.

**NOTES TO FINANCIAL STATEMENTS**

(2) As of March 31, 2002, the Company had no investments in foreign subsidiaries.

C. The components of incurred income tax expense and the change in DTA's and DTL's are as follows:

|   | March<br><u>2002</u> | Fiscal Year<br><u>2001</u> |
|---|----------------------|----------------------------|
| (1) Current income tax expense  | \$ 267,114           | \$ 1,095,293               |
| Change in DTA's   | \$ 213,537           | \$ 353,592                 |
| Change in DTL's   | \$ 106,632           | \$ 100,395                 |
| (2) Net change in deferred taxes (Page 4, Line 24)                            | \$ 106,905           | \$ 453,987                 |
| (3) Deferred income taxes include a benefit of \$0 from net operating losses. |                      |                            |

D. The Company's income tax expenses and change in DTA/DTL differs from the amount obtained by applying the federal statutory rate of 34% to Net Gain from Operations After Dividends to Policyholders for the following reasons:

|   | March<br><u>2002</u> | Fiscal Year<br><u>2001</u> |
|---|----------------------|----------------------------|
| (1) Expected federal income tax expense                 | \$ 136,339           | \$ 1,245,389               |
| (2) Equity tax (mutual life companies only)             | \$ 0                 | \$ 0                       |
| (3) Tax-exempt income                                   | \$ (79,940)          | \$ (324,093)               |
| (4) Foreign taxes                                       | \$ 0                 | \$ 0                       |
| (5) Other amounts                                       | \$ 210,716           | \$ 173,997                 |
| (6) Total incurred income tax expense (Page 4, Line 18) | \$ 267,115           | \$ 1,095,293               |

E. (1) As of March 31, the Company had operating loss carry forwards that will expire as follows:

|                      |      |
|----------------------|------|
| 2003 (earliest year) | \$ 0 |
| 2004                 | \$ 0 |
| 2005                 | \$ 0 |

(2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

|      |              |
|------|--------------|
| 2002 | \$ 267,114   |
| 2001 | \$ 1,095,293 |
| 2000 | \$ 1,441,539 |

F. (1) The Company's federal Income Tax return is consolidated with the following entities:

Bancinsurance Corporation, American Legal Publishing Corporation, Paul Boardway and Associates, Inc., and Bancinsurance Management, Inc.

(2) The method of allocation among the companies is subject to written agreement, approved by the Board of Directors whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return.

## GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

### PART 1 - COMMON INTERROGATORIES

#### GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes ( ) No (X)

1.2 If yes, explain:

.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes ( ) No (X)

2.2 If yes, has the report been filed with the domiciliary state? Yes ( ) No ( )

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes ( ) No (X)

3.2 If yes, date of change:  
If not previously filed, furnish herewith a certified copy of the instrument as amended. .....

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes ( ) No (X)

If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes ( ) No (X)

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
| .....               | .....                  | .....                  |
| .....               | .....                  | .....                  |
| .....               | .....                  | .....                  |

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes ( ) No ( ) N/A (X)

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1996

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1996

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/20/1997

7.4 By what department or departments?

Ohio Department of Insurance

.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes ( ) No (X)

8.2 If yes, give full information

.....

**GENERAL INTERROGATORIES (continued)**

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

**INVESTMENT**

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes ( ) No (X)

9.2 If yes, explain

.....  
 .....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes ( ) No (X)

10.2 If yes, give full and complete information relating thereto:

.....  
 .....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ .....

12. Amount of real estate and mortgages held in short-term investments: \$ .....

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes ( ) No (X)

13.2 If yes, please complete the following:

|   | 1<br>Prior Year-End Statement Value | 2<br>Current Quarter Statement Value |
|---|-------------------------------------|--------------------------------------|
| 13.21 Bonds .....   | \$ .....                            | \$ .....                             |
| 13.22 Preferred Stock .....   | \$ .....                            | \$ .....                             |
| 13.23 Common Stock .....  | \$ .....                            | \$ .....                             |
| 13.24 Short-Term Investments .....  | \$ .....                            | \$ .....                             |
| 13.25 Mortgages, Loans or Real Estate .....   | \$ .....                            | \$ .....                             |
| 13.26 All Other .....   | \$ .....                            | \$ .....                             |
| 13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26) ..... | \$ .....                            | \$ .....                             |
| 13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above .....                       | \$ .....                            | \$ .....                             |
| 13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above .....                       | \$ .....                            | \$ .....                             |

14.1 Does the reporting entity have any hedging transactions reported on schedule DB? Yes ( ) No (X)

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ( ) No ( )

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes ( ) No (X)

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian Address |
|---------------------------|------------------------|
| .....                     | .....                  |
| .....                     | .....                  |
| .....                     | .....                  |

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
| .....        | .....            | .....                        |
| .....        | .....            | .....                        |
| .....        | .....            | .....                        |

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes ( ) No (X)

15.4 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
| .....              | .....              | .....               | .....       |
| .....              | .....              | .....               | .....       |
| .....              | .....              | .....               | .....       |

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1<br>Central Registration Depository | 2<br>Name(s) | 3<br>Address |
|--------------------------------------|--------------|--------------|
| .....                                | .....        | .....        |
| .....                                | .....        | .....        |
| .....                                | .....        | .....        |

## **GENERAL INTERROGATORIES**

(continued)

### **PART 2 PROPERTY AND CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes ( ) No ( ) N/A (X)  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes ( ) No (X)  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been cancelled? Yes ( ) No (X)

3.2 If yes, give full and complete information thereto  
.....  
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes ( ) No (X)

4.2 If yes, complete the Discount Schedule.

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Schedule A, Verification  
**NONE**

Schedule B, Verification  
**NONE**

Schedule BA, Verification  
**NONE**

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

|   | 1<br>Statement<br>Value<br>Beginning<br>of<br>Current<br>Quarter | 2<br>Acquisitions<br>During<br>Current<br>Quarter | 3<br>Dispositions<br>During<br>Current<br>Quarter | 4<br>Non-Trading<br>Activity During<br>Current Quarter | 5<br>Statement<br>Value<br>End of<br>First Quarter | 6<br>Statement<br>Value<br>End of<br>Second Quarter | 7<br>Statement<br>Value<br>End of<br>Third Quarter | 8<br>Statement<br>Value<br>December 31<br>Prior Year |
|---|--|---|---|--|--|---|--|--|
| <b>BONDS</b>                              |  |   |   |  |  |   |  |  |
| 1. Class 1 .....                          | 20,896,071   | 4,247,348   | 3,087,757   | (198,324)  | 21,857,338   |   |  | 20,896,071   |
| 2. Class 2 .....                          | 158,233  |   |   | (132)  | 158,101  |   |  | 158,233  |
| 3. Class 3 .....                          |  |   |   | 136,250  | 136,250  |   |  |  |
| 4. Class 4 .....                          | 93,000   |   |   |  | 93,000   |   |  | 93,000   |
| 5. Class 5 .....                          | 332,222  |   | 350,250   | 18,029   |  |   |  | 332,222  |
| 6. Class 6 .....                          |  |   |   |  |  |   |  |  |
| 7. Total Bonds .....                      | 21,479,526   | 4,247,348   | 3,438,007   | (44,177)   | 22,244,689   |   |  | 21,479,526   |
| <b>PREFERRED STOCK</b>                    |  |   |   |  |  |   |  |  |
| 8. Class 1 .....                          | 249,000  | 250,000   |   | (16,400)   | 482,600  |   |  | 249,000  |
| 9. Class 2 .....                          | 141,750  |   |   | 15,000   | 143,250  |   |  | 141,750  |
| 10. Class 3 .....                         |  |   |   |  |  |   |  |  |
| 11. Class 4 .....                         | 96,000   |   |   |  | 96,000   |   |  | 96,000   |
| 12. Class 5 .....                         |  |   |   |  |  |   |  |  |
| 13. Class 6 .....                         |  |   |   |  |  |   |  |  |
| 14. Total Preferred Stock .....           | 486,750  | 250,000   |   | (1,400)  | 721,850  |   |  | 486,750  |
| 15. Total Bonds and Preferred Stock ..... | 21,966,276   | 4,497,348   | 3,438,007   | (45,577)   | 22,966,539   |   |  | 21,966,276   |

**SCHEDULE DA - PART 1**

Short-Term Investments Owned End of Current Quarter

|                      | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Par Value | 3<br>Actual<br>Cost | 4<br>Amount of<br>Interest Received<br>Current Quarter | 5<br>Paid for<br>Accrued Interest |
|----------------------|--------------------------------------|----------------|---------------------|--|-----------------------------------|
| 8099999 Totals ..... | 5,672,905                            | X X X          | 5,672,636           | 30,636   | .....                             |

**SCHEDULE DA - PART 2 - VERIFICATION**

Short-Term Investments Owned

|   | 1<br>First Quarter<br>Current Year | 2<br>Second Quarter<br>Current Year | 3<br>Third Quarter<br>Current Year | 4<br>Prior Year Ended<br>December 31 |
|---|------------------------------------|-------------------------------------|------------------------------------|--------------------------------------|
| 1. Book / adjusted carrying value, beginning of period .....          | 5,377,937                          | .....                               | .....                              | 6,016,343                            |
| 2. Cost of short-term investments acquired .....                      | 30,625,247                         | .....                               | .....                              | 76,896,492                           |
| 3. Increase (decrease) by adjustment .....                            | 268                                | .....                               | .....                              | 2,204                                |
| 4. Increase (decrease) by foreign exchange adjustment .....           | .....                              | .....                               | .....                              | .....                                |
| 5. Total profit (loss) on disposal of short-term investments .....    | .....                              | .....                               | .....                              | .....                                |
| 6. Consideration received on disposal of short-term investments ..... | 30,330,547                         | .....                               | .....                              | 77,537,102                           |
| 7. Book / adjusted carrying value, current period .....               | 5,672,905                          | .....                               | .....                              | 5,377,937                            |
| 8. Total valuation allowance .....                                    | .....                              | .....                               | .....                              | .....                                |
| 9. Subtotal (Line 7 plus Line 8) .....                                | 5,672,905                          | .....                               | .....                              | 5,377,937                            |
| 10. Total nonadmitted amounts .....                                   | .....                              | .....                               | .....                              | .....                                |
| 11. Statement value (Line 9 minus Line 10) .....                      | 5,672,905                          | .....                               | .....                              | 5,377,937                            |
| 12. Income collected during period .....                              | 30,636                             | .....                               | .....                              | 183,925                              |
| 13. Income earned during period .....                                 | 30,636                             | .....                               | .....                              | 172,142                              |

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Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets Open  
**NONE**

**Page 14**

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets  
**NONE**

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Schedule F - Ceded Reinsurance  
**NONE**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

| States, etc.   | 1<br>Is<br>Insurer<br>Licensed?<br>(Yes or<br>No) | Direct Premiums Written      |                            | Direct Losses Paid<br>(Deducting Salvage) |                            | Direct Losses Unpaid         |                            |
|--|---|------------------------------|----------------------------|---|----------------------------|------------------------------|----------------------------|
|  |   | 2<br>Current Year<br>To Date | 3<br>Prior Year<br>To Date | 4<br>Current Year<br>To Date              | 5<br>Prior Year<br>To Date | 6<br>Current Year<br>To Date | 7<br>Prior Year<br>To Date |
| 1. Alabama   | AL Yes  | 16,830                       | 240                        | 2,048                                     |                            | 3,039                        |                            |
| 2. Alaska  | AK No   | 10,456                       | 19,601                     |   |                            |                              |                            |
| 3. Arizona   | AZ Yes  |                              |                            |   |                            |                              |                            |
| 4. Arkansas  | AR Yes  | (1,227)                      | (916)                      |   | 4,483                      |                              | 71,484                     |
| 5. California  | CA Yes  | 2,438,892                    | 2,496,522                  | 246,824                                   | 52,018                     | 71,799                       | 81,101                     |
| 6. Colorado  | CO Yes  | 31,543                       | 13,591                     | 2,589                                     |                            | 7,773                        | 9,418                      |
| 7. Connecticut   | CT Yes  | 326,173                      | 772,983                    | 913,265                                   | 306,623                    | 157,975                      | 248,443                    |
| 8. Delaware  | DE Yes  |                              | 5,940                      | 1,470                                     | 2,975                      | 9,661                        | 1,066                      |
| 9. District of Columbia  | DC Yes  |                              |                            |   |                            |                              | 1,184                      |
| 10. Florida  | FL Yes  | 50,607                       | 19,491                     | 17,253                                    | 10,585                     | 4,638                        | 3,117                      |
| 11. Georgia  | GA Yes  | 4,775                        | 31,980                     | 748                                       |                            | 201                          | 3,368                      |
| 12. Hawaii   | HI No   | 17,928                       |                            | 5,857                                     |                            | 5,004                        |                            |
| 13. Idaho  | ID Yes  | 5,577                        |                            | 10,342                                    |                            | 2,954                        |                            |
| 14. Illinois   | IL Yes  | 483,661                      | 381,721                    | 13,706                                    | 170,331                    | 119,835                      | 53,921                     |
| 15. Indiana  | IN Yes  | 65,052                       | 274,814                    | 42,900                                    | 123,457                    | 50,670                       | 7,651                      |
| 16. Iowa   | IA Yes  | 4,472                        | 1,335                      | 8,585                                     | 1,648                      | 2,520                        | 202                        |
| 17. Kansas   | KS Yes  | 5,675                        | 3,260                      | 2,889                                     |                            | 4,190                        |                            |
| 18. Kentucky   | KY Yes  | 235,573                      | 209,762                    | 129,031                                   | 26,894                     | 172,029                      | 30,701                     |
| 19. Louisiana  | LA Yes  | 1,463                        |                            |   |                            |                              |                            |
| 20. Maine  | ME Yes  | 180,772                      | 163,167                    | 136,967                                   | 158,953                    | 214,322                      | 143,112                    |
| 21. Maryland   | MD Yes  | 69,777                       | 109,544                    | 33,985                                    | 2,422                      | 29,751                       | 71,756                     |
| 22. Massachusetts  | MA Yes  | 36,427                       | 586,992                    | 242,305                                   | 409,023                    | 385,734                      | 388,477                    |
| 23. Michigan   | MI Yes  | 12,590                       | 20,420                     | 14,389                                    | 4,053                      | 7,675                        | 7,264                      |
| 24. Minnesota  | MN Yes  | 8,993                        | 10,314                     | 531                                       | 9,272                      | 1,338                        | 1,951                      |
| 25. Mississippi  | MS Yes  |                              | 100                        |   |                            |                              |                            |
| 26. Missouri   | MO Yes  | 255                          | 403                        |   |                            | 1,026                        | 435                        |
| 27. Montana  | MT Yes  | 4,437                        |                            | 1,192                                     |                            | 1,769                        |                            |
| 28. Nebraska   | NE Yes  | 1,523                        | 150                        |   |                            | 924                          |                            |
| 29. Nevada   | NV Yes  | 5,906                        |                            | 4,675                                     |                            | 1,257                        |                            |
| 30. New Hampshire  | NH Yes  | (1,000,283)                  | 67,776                     | 53,255                                    | 52,607                     | 56,358                       | 128,965                    |
| 31. New Jersey   | NJ Yes  | 1,104,536                    | 949,380                    | 850,705                                   | 697,163                    | 205,231                      | 351,885                    |
| 32. New Mexico   | NM Yes  | 60,168                       | 65,236                     | 54,029                                    | 29,854                     | 15,634                       | 90,623                     |
| 33. New York   | NY Yes  | 1,466,364                    | 1,195,072                  | 721,586                                   | 257,595                    | 774,001                      | 210,507                    |
| 34. North Carolina   | NC Yes  | 800                          | 2,500                      |   |                            |                              |                            |
| 35. North Dakota   | ND Yes  |                              |                            |   |                            |                              |                            |
| 36. Ohio   | OH Yes  | 4,095,777                    | 2,032,843                  | 3,081,091                                 | 1,118,035                  | 855,252                      | 1,712,895                  |
| 37. Oklahoma   | OK Yes  | 1,142                        | 17,986                     |   | 46,205                     | 108                          | 38,952                     |
| 38. Oregon   | OR Yes  | 1,716                        | 28,261                     | 4,800                                     |                            | 18,000                       | 18,000                     |
| 39. Pennsylvania   | PA Yes  | (445,107)                    | 100,339                    | 4,362                                     | 28,093                     | 8,370                        | 10,654                     |
| 40. Rhode Island   | RI Yes  | (801,844)                    | (54,315)                   | 470,906                                   | 51,561                     | 118,094                      | 66,291                     |
| 41. South Carolina   | SC Yes  | 3,250                        |                            |   | 820                        |                              |                            |
| 42. South Dakota   | SD Yes  |                              |                            |   |                            |                              |                            |
| 43. Tennessee  | TN Yes  | 17,644                       | (38,915)                   | 3,378                                     | 48,850                     | 46,454                       | 9,852                      |
| 44. Texas  | TX No   | 126,087                      | 49,997                     | 67,133                                    | 21,865                     | 53,396                       | 19,486                     |
| 45. Utah   | UT Yes  |                              |                            |   |                            |                              |                            |
| 46. Vermont  | VT Yes  | 19,305                       | 26,172                     | 16,713                                    | 33,323                     | 12,106                       | 25,414                     |
| 47. Virginia   | VA Yes  | 54,542                       | 22,463                     | 13,204                                    | 6,055                      | 5,170                        | 8,935                      |
| 48. Washington   | WA Yes  | 24,893                       |                            | 4,476                                     | 119,086                    | 7,113                        |                            |
| 49. West Virginia  | WV Yes  | 13,490                       | 8,580                      | 1,376                                     |                            | 868                          | 5,051                      |
| 50. Wisconsin  | WI Yes  | 1,404                        | 14,750                     | 2,520                                     | 1,828                      | 15,230                       | 2,326                      |
| 51. Wyoming  | WY Yes  |                              |                            |   |                            |                              |                            |
| 52. American Samoa   | AS No   |                              |                            |   |                            |                              |                            |
| 53. Guam   | GU No   |                              |                            |   |                            |                              |                            |
| 54. Puerto Rico  | PR No   |                              |                            |   |                            |                              |                            |
| 55. U.S. Virgin Islands  | VI No   |                              |                            |   |                            |                              |                            |
| 56. Canada   | CN No   |                              |                            |   |                            |                              |                            |
| 57. Aggregate Other Alien  | OT X X X  | (a) 48                       | 8,767,954                  | 9,605,069                                 | 7,182,590                  | 3,801,543                    | 3,439,694                  |
| 58. Totals   |   |                              |                            |   |                            |                              | 3,823,421                  |
| <b>DETAILS OF WRITE-INS</b>  |   |                              |                            |   |                            |                              |                            |
| 5701.  |   | X X X                        |                            |   |                            |                              |                            |
| 5702.  |   | X X X                        |                            |   |                            |                              |                            |
| 5703.  |   | X X X                        |                            |   |                            |                              |                            |
| 5798. Summary of remaining write-ins for Line 57 from overflow page  |   |                              |                            |   |                            |                              |                            |
| 5799. TOTALS (Lines 5701 through 5703 plus Line 5798)(Line 57 above) |   | X X X                        |                            |   |                            |                              |                            |

(a) Insert the number of yes responses except for Canada and Other Alien.

**PART 1 - LOSS EXPERIENCE**

| Lines of Business   | Current Year to Date           |                                |                                   | 4<br>Prior Year to Date<br>Direct Loss<br>Percentage |
|---|--------------------------------|--------------------------------|-----------------------------------|--|
|   | 1<br>Direct Premiums<br>Earned | 2<br>Direct Losses<br>Incurred | 3<br>Direct<br>Loss<br>Percentage |  |
| 1. Fire .....   |                                |                                |                                   |  |
| 2. Allied lines .....   |                                |                                |                                   |  |
| 3. Farmowners multiple peril .....  |                                |                                |                                   |  |
| 4. Homeowners multiple peril .....  |                                |                                |                                   |  |
| 5. Commercial multiple peril .....  |                                |                                |                                   |  |
| 6. Mortgage guaranty .....  |                                |                                |                                   |  |
| 8. Ocean marine .....   |                                |                                |                                   |  |
| 9. Inland marine .....  | 1,626,266                      | 516,517                        | 31.8                              | 67.5   |
| 10. Financial guaranty .....  |                                |                                |                                   |  |
| 11.1 Medical malpractice-occurrence .....                                 |                                |                                |                                   |  |
| 11.2 Medical malpractice-claims made .....                                |                                |                                |                                   |  |
| 12. Earthquake .....  |                                |                                |                                   |  |
| 13. Group accident and health .....                                       |                                |                                |                                   |  |
| 14. Credit accident and health .....                                      |                                |                                |                                   |  |
| 15. Other accident and health .....                                       |                                |                                |                                   |  |
| 16. Workers' compensation .....   |                                |                                |                                   |  |
| 17.1 Other liability-occurrence .....                                     |                                |                                |                                   |  |
| 17.2 Other liability-claims made .....                                    |                                |                                |                                   |  |
| 18.1 Products liability-occurrence .....                                  |                                |                                |                                   |  |
| 18.2 Products liability-claims made .....                                 |                                |                                |                                   |  |
| 19.1, 19.2 Private passenger auto liability .....                         |                                |                                |                                   |  |
| 19.3, 19.4 Commercial auto liability .....                                | (1,297)                        | 4,891                          | (377.1)                           |  |
| 21. Auto physical damage .....  |                                |                                |                                   |  |
| 22. Aircraft (all perils) .....   |                                |                                |                                   |  |
| 23. Fidelity .....  | 353,389                        | 46,473                         | 13.2                              | 33.7   |
| 24. Surety .....  |                                |                                |                                   |  |
| 26. Burglary and theft .....  |                                |                                |                                   |  |
| 27. Boiler and machinery .....  | 10,567                         | 12,488                         | 118.2                             |  |
| 28. Credit .....  |                                |                                |                                   |  |
| 29. International .....   |                                |                                |                                   |  |
| 30. Reinsurance-Nonproportional Assumed Property .....                    | X X X                          | X X X                          | X X X                             | X X X  |
| 31. Reinsurance-Nonproportional Assumed Liability .....                   | X X X                          | X X X                          | X X X                             | X X X  |
| 32. Reinsurance-Nonproportional Assumed Financial Lines .....             | X X X                          | X X X                          | X X X                             | X X X  |
| 33. Aggregate write-ins for other lines of business .....                 | 7,430,190                      | 5,499,476                      | 74.0                              | 66.0   |
| 34. TOTALS .....  | 9,419,115                      | 6,079,845                      | 64.5                              | 64.1   |
| DETAILS OF WRITE-INS  |                                |                                |                                   |  |
| 3301. Collateral Protection .....   | 6,691,132                      | 5,363,146                      | 80.2                              | 87.6   |
| 3302. Excess of Loss .....  | 574,252                        | (43,503)                       | (7.6)                             | (7.6)  |
| 3303. GAP .....   | 149,190                        | 170,780                        | 114.5                             | 36.2   |
| 3398. Summary of remaining write-ins for Line 33 from overflow page ..... | 15,616                         | 9,053                          | 58.0                              | 106.1  |
| 3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33) .....     | 7,430,190                      | 5,499,476                      | 74.0                              | 66.0   |

**PART 2 - DIRECT PREMIUMS WRITTEN**

|   | 1<br>Current<br>Quarter | 2<br>Current<br>Year to Date | 3<br>Prior Year<br>Year to Date |
|---|-------------------------|------------------------------|---------------------------------|
| 1. Fire .....   |                         |                              |                                 |
| 2. Allied lines .....   |                         |                              |                                 |
| 3. Farmowners multiple peril .....  |                         |                              |                                 |
| 4. Homeowners multiple peril .....  |                         |                              |                                 |
| 5. Commercial multiple peril .....  |                         |                              |                                 |
| 6. Mortgage guaranty .....  |                         |                              |                                 |
| 8. Ocean marine .....   |                         |                              |                                 |
| 9. Inland marine .....  | 1,044,580               | 1,044,580                    | 2,180,942                       |
| 10. Financial guaranty .....  |                         |                              |                                 |
| 11.1 Medical malpractice-occurrence .....                                 |                         |                              |                                 |
| 11.2 Medical malpractice-claims made .....                                |                         |                              |                                 |
| 12. Earthquake .....  |                         |                              |                                 |
| 13. Group accident and health .....                                       |                         |                              |                                 |
| 14. Credit accident and health .....                                      |                         |                              |                                 |
| 15. Other accident and health .....                                       |                         |                              |                                 |
| 16. Workers' compensation .....   |                         |                              |                                 |
| 17.1 Other liability-occurrence .....                                     |                         |                              |                                 |
| 17.2 Other liability-claims made .....                                    |                         |                              |                                 |
| 18.1 Products liability-occurrence .....                                  |                         |                              |                                 |
| 18.2 Products liability-claims made .....                                 |                         |                              |                                 |
| 19.1, 19.2 Private passenger auto liability .....                         |                         |                              |                                 |
| 19.3, 19.4 Commercial auto liability .....                                | 4,238                   | 4,238                        |                                 |
| 21. Auto physical damage .....  |                         |                              |                                 |
| 22. Aircraft (all perils) .....   |                         |                              |                                 |
| 23. Fidelity .....  | 677,358                 | 677,358                      | 1,153,922                       |
| 24. Surety .....  |                         |                              |                                 |
| 26. Burglary and theft .....  | 12,654                  | 12,654                       |                                 |
| 27. Boiler and machinery .....  |                         |                              |                                 |
| 28. Credit .....  |                         |                              |                                 |
| 29. International .....   |                         |                              |                                 |
| 30. Reinsurance-Nonproportional Assumed Property .....                    | X X X                   | X X X                        | X X X                           |
| 31. Reinsurance-Nonproportional Assumed Liability .....                   | X X X                   | X X X                        | X X X                           |
| 32. Reinsurance-Nonproportional Assumed Financial Lines .....             | X X X                   | X X X                        | X X X                           |
| 33. Aggregate write-ins for other lines of business .....                 | 7,029,122               | 7,029,366                    | 6,270,205                       |
| 34. TOTALS .....  | 8,767,952               | 8,768,196                    | 9,605,069                       |
| DETAILS OF WRITE-INS  |                         |                              |                                 |
| 3301. Collateral Protection .....   | 4,188,863               | 4,189,107                    | 3,673,183                       |
| 3302. Excess of Loss .....  | 2,424,687               | 2,424,687                    | 2,496,522                       |
| 3303. GAP .....   | 416,955                 | 416,955                      | 101,440                         |
| 3398. Summary of remaining write-ins for Line 33 from overflow page ..... | (1,383)                 | (1,383)                      | (940)                           |
| 3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33) .....     | 7,029,122               | 7,029,366                    | 6,270,205                       |

STATEMENT AS OF MARCH 31, 2002 OF THE Ohio Indemnity Company

**PART 3 (000 Omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

| Years in Which Losses Occurred                        | 1<br>Prior Year-End Known Case Loss and LAE Reserves | 2<br>Prior Year-End IBNR and LAE Reserves | 3<br>Total Prior Year-End Loss and LAE Reserves(a)<br>(Col. 1 plus 2) | 4<br>2002 Loss and LAE Payments on Claims Reported as of Prior Year-End | 5<br>2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End | 6<br>Total 2002 Loss and LAE Payments (Col. 4 plus 5) | 7<br>Q.S. Date Known Case Loss and LAE Reserves on Claims | 8<br>Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year End | 9<br>Q.S. Date IBNR Loss and LAE Reserves | 10<br>Total Q.S. Loss and LAE Reserves(b)<br>(Col. 7 plus 8 plus 9) | 11<br>Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Col. 4 plus 7 minus Col. 1) | 12<br>Prior Year-End IBNR and LAE Reserves Developed (Savings)/ Deficiency (Col. 5 plus 8 plus 9 minus Col. 2) | 13<br>Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Col. 11 plus 12) |
|---|--|---|---|---|---|---|---|---|---|---|--|--|---|
| 1. 1999 + Prior                                       | 3  | (9)                                       | (6)   | 36  | 36  | 36  | 3   | 3   | 3   | 3   | (3)  | 48   | 45  |
| 2. 2000   | 10   | (77)                                      | (67)  | 32  | 32  | 32  | 3   | (3)   | 3   | (10)  | 109  | 99   |   |
| 3. Subtotals 2000 + prior                             | 13   | (86)                                      | (73)  | 68  | 68  | 68  | 6   | (3)   | 3   | (13)  | 157  | 144  |   |
| 4. 2001   | 2,339  | 2,517                                     | 4,856   | 1,011   | 2,408   | 3,419   | 102   | 142   | 45  | 289   | (1,226)  | 78   | (1,148)   |
| 5. Subtotals 2001 + prior                             | 2,352  | 2,431                                     | 4,783   | 1,011   | 2,476   | 3,487   | 102   | 148   | 42  | 292   | (1,239)  | 235  | (1,004)   |
| 6. 2002   | X X X  | X X X                                     | X X X   | X X X   | 3,971   | 3,971   | X X X   | 1,131   | 2,283                                     | 3,414   | X X X  | X X X  | X X X   |
| 7. Totals   | 2,352  | 2,431                                     | 4,783   | 1,011   | 6,447   | 7,458   | 102   | 1,279   | 2,325                                     | 3,706   | (1,239)  | 235  | (1,004)   |
| 8. Prior Year-End's Surplus As Regards Policy-holders | 29,632,880   |   |   |   |   |   |   |   |   |   | 1. .... (52.7)%.   | 2. .... 9.7 %.   | 3. .... (21.0)%.  |
|   |  |   |   |   |   |   |   |   |   |   | Col. 11, Line 7<br>As % of Col. 1<br>Line 7  | Col. 12, Line 7<br>As % of Col. 2<br>Line 7  | Col. 13, Line 7<br>As % of Col. 3<br>Line 7   |
|   |  |   |   |   |   |   |   |   |   |   | 1. .... (52.7)%.   | 2. .... 9.7 %.   | 3. .... (21.0)%.  |
|   |  |   |   |   |   |   |   |   |   |   | Col. 13 , Line 7<br>Line 8   |  |   |
|   |  |   |   |   |   |   |   |   |   |   | 4. .... %.   |  |   |

(a) Should Equal Prior Year-End Annual Statement; Page 3, Column 1, Lines 1 plus 3

(b) Should Equal Quarterly Statement Page 3, Column 1, Lines 1 and 3

(c) Should Also Equal Columns 6 plus 10 less Column 3 for Lines A through E only

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, Your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

|   | RESPONSES   |
|---|---|
| 1. Will the SVO Compliance Certification be filed with this statement?                                      | Yes   |
| EXPLANATION:  | .....   |
| BARCODE:  |   |
| Document Identifier 470:  |   |
| 2. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement? | No  |
| EXPLANATION:  | .....   |
| BARCODE:  |   |
| 2. Document Identifier 490:   | <br>2 6 5 6 5 2 0 0 2 4 9 0 0 0 0 0 1 |
| 3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?           | No  |
| EXPLANATION:  | .....   |
| BARCODE:  |   |
| 3. Document Identifier 450:   | <br>2 6 5 6 5 2 0 0 2 4 5 0 0 0 0 0 1 |

**OVERFLOW PAGE FOR WRITE-INS**

OVERFLOW WRITE-INS FOR Page 18, Part 1 Loss Experience

| Lines of Business                                     | Current Year to Date           |                                |                                | 4<br>Prior Year to Date<br>Direct Loss<br>Percentage |
|---|--------------------------------|--------------------------------|--------------------------------|--|
|   | 1<br>Direct Premiums<br>Earned | 2<br>Direct Losses<br>Incurred | 3<br>Direct<br>Loss Percentage |  |
| <b>AGGREGATED AT Line 33, Other Lines of Business</b> |                                |                                |                                |  |
| Mechanical Breakdown .....                            | 15,616 .....                   | 9,053 .....                    | 58.0 .....                     | 106.1  |
| 3398 Line 33, Other Lines of Business .....           | 15,616 .....                   | 9,053 .....                    | 58.0 .....                     | 106.1  |

OVERFLOW WRITE-INS FOR Page 18, Part 2 Direct Premiums Written

|   | 1<br>Current<br>Quarter | 2<br>Current<br>Year to Date | 3<br>Prior Year<br>Year to Date |
|---|-------------------------|------------------------------|---------------------------------|
|   |                         |                              |                                 |
| <b>AGGREGATED AT Line 33, Other Lines of Business</b> |                         |                              |                                 |
| Mechanical Breakdown .....                            | (1,383) .....           | (1,383) .....                | (940) .....                     |
| 3398 Line 33, Other Lines of Business .....           | (1,383) .....           | (1,383) .....                | (940) .....                     |

**Page E01**

Sch. A, Pt. 2, Real Estate Acquired  
**NONE**

Sch. A, Pt. 3, Real Estate Sold  
**NONE**

**Page E02**

Schedule B, Part 1, Mortgage Loans Acquired  
**NONE**

Schedule B, Part 2, Mortgage Loans Sold  
**NONE**

**Page E03**

Sch. BA, Pt. 1, Other Long-Term Invested Assets Acquired  
**NONE**

Sch. BA, Pt. 2, Other Long-Term Invested Assets Sold  
**NONE**

**SCHEDULE D - PART 3**

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

| 1<br>CUSIP<br>Identification  | 2<br>Description   | 3<br>Date<br>Acquired | 4<br>Name of Vendor | 5<br>Number of Shares<br>of Stock | 6<br>Actual Cost | 7<br>Par Value | 8<br>Paid for Accrued<br>Interest and<br>Dividends | 9<br>NAIC Designation<br>(a) |
|---|--|-----------------------|---------------------|-----------------------------------|------------------|----------------|--|------------------------------|
| Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions |  |                       |                     |                                   |                  |                |  |                              |
| SPECIAL REVENUE AND ASSESSMENTS - U.S.  |  |                       |                     |                                   |                  |                |  |                              |
| ALABAMA   |  |                       |                     |                                   |                  |                |  |                              |
| 348208-MR-7   | FORT PAYNE ALA G/O RFDG - SCH  | 03/06/2002            | SIT INVESTMENTS     | 185,463                           | 185,000          | 1,007          | 1PE  |                              |
|   | STATE TOTAL  |                       |                     | 185,463                           | 185,000          | 1,007          |  |                              |
| FLORIDA   |  |                       |                     |                                   |                  |                |  |                              |
| 19464H-CU-3   | COLLIER COUNTY FLA HSG FIN   | 02/11/2002            | SIT INVESTMENTS     | 250,000                           | 250,000          |                | 1PE  |                              |
| 42841R-AD-7   | HILEAH FLA HSG AUTH REV  | 03/01/2002            | SIT INVESTMENTS     | 256,625                           | 250,000          |                | 1PE  |                              |
|   | STATE TOTAL  |                       |                     | 506,625                           | 500,000          |                |  |                              |
| INDIANA   |  |                       |                     |                                   |                  |                |  |                              |
| 287544-AU-4   | ELKHART IND HSG FIN CORP MTG REV   | 01/28/2002            | SIT INVESTMENTS     | 255,063                           | 250,000          | 3,750          | 1PE  |                              |
| 569568-AB-4   | MARION IND HSG CORP MTG REV  | 01/28/2002            | SIT INVESTMENTS     | 268,320                           | 260,000          | 5,980          | 1PE  |                              |
|   | STATE TOTAL  |                       |                     | 523,383                           | 510,000          | 9,730          |  |                              |
| TEXAS   |  |                       |                     |                                   |                  |                |  |                              |
| 798786-AF-6   | SAN MARCOS TEX HSG AUTH MULTIFAM R   | 01/28/2002            | SIT INVESTMENTS     | 151,500                           | 150,000          | 2,175          | 1PE  |                              |
|   | STATE TOTAL  |                       |                     | 151,500                           | 150,000          | 2,175          |  |                              |
| COUNTRY TOTAL - U.S.  |  |                       |                     |                                   |                  |                |  |                              |
| 3199999   | Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions |                       |                     | 1,366,971                         | 1,345,000        | 12,912         |  |                              |
| 6099997   | Subtotal - Bonds - Part 3  |                       |                     | 1,366,971                         | 1,345,000        | 12,912         |  |                              |
| 6099999   | Subtotal - Bonds   |                       |                     | 1,366,971                         | 1,345,000        | 12,912         |  |                              |
| Preferred Stock - Public Utilities  |  |                       |                     |                                   |                  |                |  |                              |
| PUBLIC UTILITIES - U.S.   |  |                       |                     |                                   |                  |                |  |                              |
| 018091-20-7   | ALLEN TELECOM PFD CONV   | 03/15/2002            | MCDONALD & COMPANY  | 5,000,000                         | 250,000          | 50             | P1L  |                              |
|   | COUNTRY TOTAL - U.S.   |                       |                     | 250,000                           | 250,000          | 50             |  |                              |
| 6199999   | Subtotal - Preferred Stock - Public Utilities  |                       |                     | 250,000                           |                  |                |  |                              |
| 6599997   | Subtotal - Preferred Stock - Part 3  |                       |                     | 250,000                           |                  |                |  |                              |
| 6599999   | Subtotal - Preferred Stock   |                       |                     | 250,000                           |                  |                |  |                              |
| Common Stock - Industrial and Miscellaneous   |  |                       |                     |                                   |                  |                |  |                              |
| INDUSTRIAL & MISCELLANEOUS - U.S.   |  |                       |                     |                                   |                  |                |  |                              |
| 037411-10-5   | APACHE CORP.   | 01/01/2002            | ABN - AMRO          | 30,000                            |                  |                | L  |                              |
| 14040H-10-5   | CAPITAL ONE FINANCIAL GROUP  | 02/28/2002            | ABN - AMRO          | 350,000                           | 17,262           |                | L  |                              |
| 20854P-10-9   | CONSOL ENERGY INC.   | 03/01/2002            | PRUDENTIAL SEC (CA) | 3,000,000                         | 69,330           |                | L  |                              |
| 251893-10-3   | DEVRY INC.   | 03/15/2002            | ABN - AMRO          | 480,000                           | 16,341           |                | L  |                              |
| 28336L-10-9   | EL PASO CORPORATION  | 02/28/2002            | ABN - AMRO          | 60,000                            | 2,222            |                | L  |                              |
| 339370-50-4   | FLEX FUND MONEY MARKET   | 03/31/2002            | R. MEEDER & ASSOC.  | 4,755,840                         | 4,756            |                | L  |                              |
| 35921W-10-1   | FRONTSTEP, INC.  | 01/22/2002            | MCDONALD & COMPANY  | 10,000,000                        | 30,600           |                | L  |                              |
| 369550-10-8   | GENERAL DYNAMICS CORP  | 03/13/2002            | ABN - AMRO          | 220,000                           | 19,352           |                | L  |                              |
| 369604-10-3   | GENERAL ELECTRIC CO.   | 03/06/2002            | ABN - AMRO          | 800,000                           | 32,424           |                | L  |                              |
| 500255-10-4   | KOHL'S CORP  | 03/18/2002            | ABN - AMRO          | 130,000                           | 9,295            |                | L  |                              |
| 717125-10-8   | PHARMACEUTICAL RESOURCES, INC.   | 03/01/2002            | PRUDENTIAL SEC (CA) | 4,000,000                         | 67,920           |                | L  |                              |
| 740189-10-5   | PRECISION CASTPARTS CORP   | 03/25/2002            | ABN - AMRO          | 180,000                           | 6,189            |                | L  |                              |
| 786514-20-8   | SAFEWAY, INC.  | 02/28/2002            | ABN - AMRO          | 90,000                            | 3,718            |                | L  |                              |
| 820280-10-5   | THE SHAW GROUP, INC.   | 02/20/2002            | MCDONALD & COMPANY  | 3,000,000                         | 59,691           |                | L  |                              |
| 872941-10-9   | TMP WORLDWIDE INC.   | 02/28/2002            | ABN - AMRO          | 160,000                           | 4,466            |                | L  |                              |
| (continues)   |  |                       |                     |                                   |                  |                |  |                              |
| (a) For all common stock bearing the NAIC designation "U" provide: the number of such issues .....  |  |                       |                     |                                   |                  |                |  |                              |

## STATEMENT AS OF MARCH 31, 2002 OF THE Ohio Indemnity Company

**SCHEDULE D - PART 3**

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

| 1<br>CUSIP<br>Identification                            | 2<br>Description  | 3<br>Date<br>Acquired | 4<br>Name of Vendor | 5<br>Number of Shares<br>of Stock | 6<br>Actual Cost | 7<br>Par Value | 8<br>Paid for Accrued<br>Interest and<br>Dividends | 9<br>NAIC Designation<br>(a) |
|---|---|-----------------------|---------------------|-----------------------------------|------------------|----------------|--|------------------------------|
| Common Stock - Industrial and Miscellaneous (continued) |   |                       |                     |                                   |                  |                |  |                              |
| 874918-10-5   | TALX  | 03/28/2002            | ABN - AMRO          | 2,000,000                         | 32,249           |                |  | L                            |
| 902124-10-6   | TYCO INTERNATIONAL LTD  | 02/05/2002            | MCDONALD & COMPANY  | 4,000,000                         | 97,000           |                |  | L                            |
| 92240M-10-8   | VECTOR GROUP LTD  | 02/21/2002            | MCDONALD & COMPANY  | 3,000,000                         | 84,200           |                |  | L                            |
| 942683-10-3   | WATSON PHARMACEUTICAL, INC.   | 03/15/2002            | PRUDENTIAL SEC (CA) | 3,000,000                         | 96,988           |                |  |                              |
|   | COUNTRY TOTAL - U.S.  |                       |                     |                                   | 654,003          |                |  |                              |
| 6899999   | Subtotal - Common Stock - Industrial and Miscellaneous                  |                       |                     |                                   | 654,003          |                |  |                              |
| 7099997   | Subtotal - Common Stock - Part 3  |                       |                     |                                   | 654,003          |                |  |                              |
| 7099998   | Summary Item - Common Stock Acquired and fully Disposed of this quarter |                       |                     |                                   | 4,169,932        |                |  |                              |
| 7099999   | Subtotal - Common Stock   |                       |                     |                                   | 4,823,935        |                |  |                              |
| 7199999   | Subtotal - Preferred and Common Stock                                   |                       |                     |                                   | 5,073,935        |                |  |                              |
| 7299999   | TOTALS  |                       |                     |                                   | 6,440,906        |                | 12,912   |                              |

## SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

| 1<br>CUSIP<br>Identifi-<br>cation   | 2<br>Description   | 3<br>Disposal<br>Date          | 4<br>Name of Purchaser | 5<br>Number<br>of Shares<br>of Stock | 6<br>Consideration | 7<br>Par<br>Value | 8<br>Actual<br>Cost | 9<br>Book/Adjusted<br>Carrying Value<br>at Disposal<br>Date | 10<br>Increase<br>(Decrease)<br>by Adjustment | 11<br>Increase<br>(Decrease)<br>by Foreign<br>Exchange<br>Adjustment | 12<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 13<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 14<br>Total<br>Gain<br>(Loss) on<br>Disposal | 15<br>Interest<br>on Bonds<br>Received<br>During<br>Year | 16<br>Dividends<br>on Stocks<br>Received<br>During<br>Year | 17<br>NAIC<br>Designa-<br>tion (a) |
|---|--|--------------------------------|------------------------|--------------------------------------|--------------------|-------------------|---------------------|---|---|--|--|---|--|--|--|------------------------------------|
| Bonds - Political Subdivisions of States, Territories and Possessions   |  |                                |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| POLITICAL SUBDIVISIONS - U.S.   |  |                                |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 207726-P2-0   | CONNECTICUT ST. G/O SER. A   | 03/15/2002 CALLED @ 102.000000 |                        | 102,000                              | 100,000.00         |                   | 104,775             | 102,000   | (117)   |  |  |   |  |  | 3,125  | 1PE                                |
|   | STATE TOTAL  |                                |                        | 102,000                              | 100,000.00         |                   | 104,775             | 102,000   | (117)   |  |  |   |  | 3,125  |  |                                    |
| IDAHO   |  |                                |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 451296-VR-5   | IDAHO HSG AGY SF MTG SUB   | 01/02/2002 CALLED @ 100.000000 |                        | 20,000                               | 20,000.00          |                   | 20,650              | 20,392  |   | (392)  | (392)  |   |  | 610  | 1PE  |                                    |
|   | STATE TOTAL  |                                |                        | 20,000                               | 20,000.00          |                   | 20,650              | 20,392  |   | (392)  | (392)  |   |  | 610  |  |                                    |
| MASSACHUSETTS   |  |                                |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 57563R-AL-3   | MASSACHUSETTS EDUCATION  | 01/02/2002 CALLED @ 100.000000 |                        | 20,000                               | 20,000.00          |                   | 20,875              | 20,610  |   | (610)  | (610)  |   |  | 555  | 1PE  |                                    |
|   | STATE TOTAL  |                                |                        | 20,000                               | 20,000.00          |                   | 20,875              | 20,610  |   | (610)  | (610)  |   |  | 555  |  |                                    |
| OHIO  |  |                                |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 364820-BA-7   | GARAWAY LSD OH LT GO   | 03/25/2002 MATURITY            |                        | 50,000                               | 50,000.00          |                   | 50,000              | 50,000  |   |  |  |   |  |  | 1PE  |                                    |
|   | STATE TOTAL  |                                |                        | 50,000                               | 50,000.00          |                   | 50,000              | 50,000  |   |  |  |   |  |  |  |                                    |
| TENNESSEE   |  |                                |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 880458-A8-7   | TENNESSEE HSG DEV AGY  | 01/02/2002 CALLED @ 100.000000 |                        | 10,000                               | 10,000.00          |                   | 9,800               | 9,821   |   |  | 179  | 179   |  | 250  | 1PE  |                                    |
|   | STATE TOTAL  |                                |                        | 10,000                               | 10,000.00          |                   | 9,800               | 9,821   |   |  | 179  | 179   |  | 250  |  |                                    |
| VIRGINIA  |  |                                |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 928129-Z5-7   | VIRGINIA STATE HOUSING   | 01/01/2002 CALLED @ 102.000000 |                        | 51,000                               | 50,000.00          |                   | 52,125              | 50,625  |   |  | 375  | 375   |  | 1,775  | 1PE  |                                    |
|   | STATE TOTAL  |                                |                        | 51,000                               | 50,000.00          |                   | 52,125              | 50,625  |   |  | 375  | 375   |  | 1,775  |  |                                    |
|   | COUNTRY TOTAL - U.S.   |                                |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 2499999   | Subtotal - Bonds - Political Subdivisions of States, Territories and Possessions |                                |                        | 253,000                              | 250,000.00         |                   | 258,225             | 253,448   | (117)   |  | (448)  | (448)   |  | 6,315  |  |                                    |
| Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions |  |                                |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| SPECIAL REVENUE AND ASSESSMENTS - U.S.  |  |                                |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| CALIFORNIA  |  |                                |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 130330-BC-6   | CALIFORNIA HSG FIN AGY REV   | 02/01/2002 CALLED @ 100.000000 |                        | 5,000                                | 5,000.00           |                   | 5,214               | 5,127   | (3)   |  | (127)  | (127)   |  | 141  | 1PE  |                                    |
| 13033E-HR-7   | CALIFORNIA HSG FIN AGY REV   | 02/01/2002 CALLED @ 100.000000 |                        | 5,000                                | 5,000.00           |                   | 5,275               | 5,222   | (3)   |  | (222)  | (222)   |  | 163  | 1PE  |                                    |
|   | STATE TOTAL  |                                |                        | 10,000                               | 10,000.00          |                   | 10,489              | 10,349  | (6)   |  | (349)  | (349)   |  | 304  |  |                                    |
| IDAHO   |  |                                |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 45129T-JK-4   | IDAHO HSG & FIN ASSN   | 01/02/2002 CALLED @ 100.000000 |                        | 30,000                               | 30,000.00          |                   | 30,224              | 30,171  |   |  | (171)  | (171)   |  | 780  | 1PE  |                                    |
|   | STATE TOTAL  |                                |                        | 30,000                               | 30,000.00          |                   | 30,224              | 30,171  |   |  | (171)  | (171)   |  | 780  |  |                                    |
| INDIANA   |  |                                |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 455052-Z7-8   | INDIANA ST HSG FIN AUTH  | 01/02/2002 CALLED @ 100.000000 |                        | 5,000                                | 5,000.00           |                   | 5,000               | 5,000   |   |  |  |   |  | 150  | 1PE  |                                    |
|   | STATE TOTAL  |                                |                        | 5,000                                | 5,000.00           |                   | 5,000               | 5,000   |   |  |  |   |  | 150  |  |                                    |
| MASSACHUSETTS   |  |                                |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 575633-CX-8   | MASSACHUSETTS ED LN AUTH EDUCATION   | 01/02/2002 CALLED @ 100.000000 |                        | 5,000                                | 5,000.00           |                   | 5,112               | 5,042   |   |  | (42)   | (42)  |  | 173  | 1PE  |                                    |
| 57563R-AJ-8   | MASSACHUSETTS EDL FING   | 01/02/2002 CALLED @ 100.000000 |                        | 15,000                               | 15,000.00          |                   | 15,866              | 15,615  |   |  | (615)  | (615)   |  | 401  | 1PE  |                                    |
|   | STATE TOTAL  |                                |                        | 20,000                               | 20,000.00          |                   | 20,978              | 20,657  |   |  | (657)  | (657)   |  | 574  |  |                                    |
| MINNESOTA   |  |                                |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 60415H-XF-7   | MINN ST HSG AGY FIN  | 01/02/2002 CALLED @ 100.000000 |                        | 5,000                                | 5,000.00           |                   | 5,194               | 5,124   |   |  | (124)  | (124)   |  | 155  | 1PE  |                                    |
|   | STATE TOTAL  |                                |                        | 5,000                                | 5,000.00           |                   | 5,194               | 5,124   |   |  | (124)  | (124)   |  | 155  |  |                                    |
| NEW JERSEY  |  |                                |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 132814-AT-1   | CAMDEN CNTY NJ POLLTN CTL FING AUT   | 02/01/2002 SIT INVESTMENTS     |                        | 149,250                              | 150,000.00         |                   | 150,000             | 150,000   | 7,083   |  | (750)  | (750)   |  | 2,188  | 5  |                                    |
| 132814-AU-8   | CAMDEN CNTY NJ POLLTN CTL FING AUT   | 02/01/2002 SIT INVESTMENTS     |                        | 149,250                              | 150,000.00         |                   | 150,000             | 150,000   | 7,664   |  | (750)  | (750)   |  | 2,188  |  |                                    |
| 132814-AV-6   | CAMDEN CNTY NJ POLLTN CTL FING AUT   | 02/01/2002 SIT INVESTMENTS     |                        | 49,750                               | 50,000.00          |                   | 50,250              | 50,250  | 3,282   |  | (500)  | (500)   |  | 705  | 5  |                                    |
|   | STATE TOTAL  |                                |                        | 348,250                              | 350,000.00         |                   | 350,250             | 350,250   | 18,029  |  | (2,000)  | (2,000)   |  | 5,081  |  |                                    |
| OHIO  |  |                                |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 613520-GA-7   | MONTGOMERY CNTY OHIO HOSP REV.   | 02/15/2002 CALLED @ 100.000000 |                        | 120,000                              | 120,000.00         |                   | 121,350             | 121,322   | (17)  |  | (1,322)  | (1,322)   |  | 3,305  | 1PE  |                                    |
|   | STATE TOTAL  |                                |                        | 120,000                              | 120,000.00         |                   | 121,350             | 121,322   | (17)  |  | (1,322)  | (1,322)   |  | 3,305  |  |                                    |

(continues)

(a) For all common stock bearing the NAIC designation 'U' provide: the number of such issues .....

## SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

| 1<br>CUSIP<br>Identifi-<br>cation   | 2<br>Description   | 3<br>Disposal<br>Date               | 4<br>Name of Purchaser | 5<br>Number<br>of Shares<br>of Stock | 6<br>Consideration | 7<br>Par<br>Value | 8<br>Actual<br>Cost | 9<br>Book/Adjusted<br>Carrying Value<br>at Disposal<br>Date | 10<br>Increase<br>(Decrease)<br>by Adjustment | 11<br>Increase<br>(Decrease)<br>by Foreign<br>Exchange<br>Adjustment | 12<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 13<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 14<br>Total<br>Gain<br>(Loss) on<br>Disposal | 15<br>Interest<br>on Bonds<br>Received<br>During<br>Year | 16<br>Dividends<br>on Stocks<br>Received<br>During<br>Year | 17<br>NAIC<br>Designa-<br>tion (a) |
|---|--|-------------------------------------|------------------------|--------------------------------------|--------------------|-------------------|---------------------|---|---|--|--|---|--|--|--|------------------------------------|
| Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued) |  |                                     |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| TEXAS   |  |                                     |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 414158-PW-9   | HARRIS CNTY TX HSG FIN CORP  | 01/02/2002 CALLED @ 100.000000      |                        | 25,000                               | 25,000.00          | 24,414            | 24,468              |   |   |  | 532  | 532   | 644  |  | 1PE  |                                    |
|   | STATE TOTAL  |                                     |                        | 25,000                               | 25,000.00          | 24,414            | 24,468              |   |   |  | 532  | 532   | 644  |  |  |                                    |
|   | COUNTRY TOTAL - U.S.   |                                     |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 3199999   | Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions |                                     |                        | 563,250                              | 565,000.00         | 567,899           | 567,341             | 18,006  |   |  | (4,091)  | (4,091)   | 10,993                                       |  |  |                                    |
| 6099997   | Subtotal - Bonds - Part 4  |                                     |                        | 816,250                              | 815,000.00         | 826,124           | 820,789             | 17,889  |   |  | (4,539)  | (4,539)   | 17,308                                       |  |  |                                    |
| 6099999   | Subtotal - Bonds   |                                     |                        | 816,250                              | 815,000.00         | 826,124           | 820,789             | 17,889  |   |  | (4,539)  | (4,539)   | 17,308                                       |  |  |                                    |
| Common Stock - Public Utilities   |  |                                     |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| PUBLIC UTILITIES - U.S.   |  |                                     |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 92343V-10-4   | VERIZON COMMUNICATIONS   | 03/14/2002 ABN - AMRO               |                        | 575,000                              | 27,184             | 28,845            | 28,845              | 1,556   |   |  | (1,661)  | (1,661)   | 221  | L  |  |                                    |
|   | COUNTRY TOTAL - U.S.   |                                     |                        | 27,184                               |                    | 28,845            | 28,845              | 1,556   |   |  | (1,661)  | (1,661)   | 221  |  |  |                                    |
| 6699999   | Subtotal - Common Stock - Public Utilities   |                                     |                        | 27,184                               |                    | 28,845            | 28,845              | 1,556   |   |  | (1,661)  | (1,661)   | 221  |  |  |                                    |
| Common Stock - Banks, Trust and Insurance Companies   |  |                                     |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| BANKS, TRUST AND INSURANCE COMPANIES - U  |  |                                     |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 026874-10-7   | AMERICAN INT. GROUP, INC.  | 03/14/2002 ABN - AMRO               |                        | 230,000                              | 17,208             | 14,831            | 14,831              | (3,431)   |   |  | 2,378  | 2,378   | 9  | L  |  |                                    |
| 172967-10-1   | CITIGROUP, INC.  | 03/14/2002 ABN - AMRO               |                        | 470,000                              | 22,945             | 22,137            | 22,137              | (1,589)   |   |  | 808  | 808   | 75   | L  |  |                                    |
| 319092-10-2   | FIRST BANK OF CENTRAL JERSEY   | 02/21/2002 MCDONALD & COMPANY       |                        | 1,000,000                            | 6,000              | 9,783             | 9,783               | 2,983   |   |  | (3,783)  | (3,783)   | L  |  |  |                                    |
| 892096-10-8   | TOWN BANK WESTFIELD NJ   | 03/01/2002 VAR                      |                        | 10,000,000                           | 63,939             | 95,000            | 95,000              | 29,000  |   |  | (31,061)   | (31,061)  | L  |  |  |                                    |
|   | COUNTRY TOTAL - U.S.   |                                     |                        | 110,092                              |                    | 141,751           | 141,751             | 26,963  |   |  | (31,658)   | (31,658)  | 84   |  |  |                                    |
| 6799999   | Subtotal - Common Stock - Banks, Trust and Insurance Companies   |                                     |                        | 110,092                              |                    | 141,751           | 141,751             | 26,963  |   |  | (31,658)   | (31,658)  | 84   |  |  |                                    |
| Common Stock - Industrial and Miscellaneous   |  |                                     |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| INDUSTRIAL & MISCELLANEOUS - U.S.   |  |                                     |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 00184A-10-5   | AOL TIME WARNER INC.   | 03/11/2002 ABN - AMRO               |                        | 860,000                              | 22,738             | 29,264            | 29,264              | 1,658   |   |  | (6,526)  | (6,526)   | L  |  |  |                                    |
| 002824-10-0   | ABBOTT LABORATORIES  | 03/13/2002 ABN - AMRO               |                        | 280,000                              | 15,531             | 15,352            | 15,352              | (258)   |   |  | 179  | 179   | 59   | L  |  |                                    |
| 031162-10-0   | AMGEN CO.  | 03/11/2002 SMITH BARNEY LEHMAN COLS |                        | 210,000                              | 12,591             | 14,001            | 14,001              | 2,148   |   |  | (1,409)  | (1,409)   | L  |  |  |                                    |
| 032654-10-5   | ANALOG DEVICES, INC.   | 03/14/2002 ABN - AMRO               |                        | 240,000                              | 10,569             | 10,373            | 10,373              | (281)   |   |  | 197  | 197   | L  |  |  |                                    |
| 037411-10-5   | APACHE CORP.   | 03/13/2002 ABN - AMRO               |                        | 170,000                              | 9,408              | 9,321             | 9,321               | 1,612   |   |  | 87   | 87  | 17   | L  |  |                                    |
| 053015-10-3   | AUTOMATIC DATA PROCESSING, INC.  | 03/15/2002 ABN - AMRO               |                        | 450,000                              | 25,074             | 25,020            | 25,020              | (1,485)   |   |  | 54   | 54  | 52   | L  |  |                                    |
| 090613-10-0   | BIOMET INC.  | 03/13/2002 ABN - AMRO               |                        | 350,000                              | 10,752             | 10,049            | 10,049              | (767)   |   |  | 703  | 703   | L  |  |  |                                    |
| 126650-10-0   | CVS CORP.  | 03/14/2002 ABN - AMRO               |                        | 420,000                              | 13,944             | 17,462            | 17,462              | 5,030   |   |  | (3,518)  | (3,518)   | 24   | L  |  |                                    |
| 14040H-10-5   | CAPITAL ONE FINANCIAL GROUP  | 03/18/2002 ABN - AMRO               |                        | 200,000                              | 11,908             | 9,864             | 9,864               | 2,044   |   |  | 2,044  | 2,044   | L  |  |  |                                    |
| 14149Y-10-8   | CARDINAL HEALTH, INC.  | 03/13/2002 ABN - AMRO               |                        | 187,000                              | 12,559             | 11,656            | 11,656              | (435)   |   |  | 903  | 903   | 5  | L  |  |                                    |
| 166764-10-0   | CHEVRONTEXICO CORP.  | 03/13/2002 ABN - AMRO               |                        | 190,000                              | 17,016             | 16,370            | 16,370              | (656)   |   |  | 646  | 646   | L  |  |  |                                    |
| 247025-10-9   | DELL COMPUTER CORP.  | 03/15/2002 ABN - AMRO               |                        | 500,000                              | 13,080             | 13,820            | 13,820              | 230   |   |  | (740)  | (740)   | L  |  |  |                                    |
| 251893-10-3   | DEVRY INC.   | 03/16/2002 ABN - AMRO               |                        | 240,000                              | 7,917              | 8,171             | 8,171               | (253)   |   |  | (253)  | (253)   | L  |  |  |                                    |
| 25536K-20-4   | DIVERSINET CORP.   | 02/21/2002 MCDONALD & COMPANY       |                        | 15,000,000                           | 8,290              | 46,375            | 46,375              | 28,075  |   |  | (38,085)   | (38,085)  | L  |  |  |                                    |
| 268648-10-2   | EMC CORP-MASS  | 03/13/2002 ABN - AMRO               |                        | 430,000                              | 5,216              | 23,319            | 23,319              | 17,539  |   |  | (18,103)   | (18,103)  | L  |  |  |                                    |
| 278865-10-0   | ECOLAB, INC.   | 03/15/2002 ABN - AMRO               |                        | 310,000                              | 14,334             | 11,332            | 11,332              | (1,146)   |   |  | 3,002  | 3,002   | 42   | L  |  |                                    |
| 28336L-10-9   | EL PASO CORPORATION  | 03/15/2002 ABN - AMRO               |                        | 290,000                              | 12,658             | 19,726            | 19,726              | 6,789   |   |  | (7,067)  | (7,067)   | 84   | L  |  |                                    |
| 291011-10-4   | EMERSON ELECTRIC CO.   | 03/14/2002 ABN - AMRO               |                        | 170,000                              | 10,851             | 11,041            | 11,041              | 1,334   |   |  | (190)  | (190)   | L  |  |  |                                    |
| 313586-10-9   | FANNIE MAE   | 03/15/2002 ABN - AMRO               |                        | 200,000                              | 16,244             | 15,446            | 15,446              | (454)   |   |  | 798  | 798   | 66   | L  |  |                                    |
| 339030-10-8   | FLEETBOSTON FINL CORP.   | 03/15/2002 ABN - AMRO               |                        | 440,000                              | 15,153             | 16,972            | 16,972              | 912   |   |  | (1,820)  | (1,820)   | 72   | L  |  |                                    |
| 339370-50-4   | FLEX FUND MONEY MARKET   | 01/31/2002 R. MEEDER & ASSOC.       |                        | 6,223,570                            | 6,224              | 6,224             | 6,224               |   |   |  |  |   | 5,214  | L  |  |                                    |
| 369550-10-8   | GENERAL DYNAMICS CORP  | 03/13/2002 ABN - AMRO               |                        | 120,000                              | 10,981             | 10,556            | 10,556              |   |   |  | 425  | 425   | L  |  |  |                                    |
| 369604-10-3   | GENERAL ELECTRIC CO.   | 03/14/2002 ABN - AMRO               |                        | 1,200,000                            | 48,405             | 54,312            | 54,312              | 6,216   |   |  | (5,907)  | (5,907)   | 216  | L  |  |                                    |

(continues)

## SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

| 1<br>CUSIP<br>Identifi-<br>cation                       | 2<br>Description   | 3<br>Disposal<br>Date | 4<br>Name of Purchaser | 5<br>Number<br>of Shares<br>of Stock | 6<br>Consideration | 7<br>Par<br>Value | 8<br>Actual<br>Cost | 9<br>Book/Adjusted<br>Carrying Value<br>at Disposal<br>Date | 10<br>Increase<br>(Decrease)<br>by Adjustment | 11<br>Increase<br>(Decrease)<br>by Foreign<br>Exchange<br>Adjustment | 12<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 13<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 14<br>Total<br>Gain<br>(Loss) on<br>Disposal | 15<br>Interest<br>on Bonds<br>Received<br>During<br>Year | 16<br>Dividends<br>on Stocks<br>Received<br>During<br>Year | 17<br>NAIC<br>Designa-<br>tion (a) |
|---|--|-----------------------|------------------------|--------------------------------------|--------------------|-------------------|---------------------|---|---|--|--|---|--|--|--|------------------------------------|
| Common Stock - Industrial and Miscellaneous (continued) |  |                       |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  |                                    |
| 371901-10-9   | GENTEX CORP.   | 03/14/2002            | ABN - AMRO             | 430,000                              | 13,020             |                   | 10,406              | 10,406  | (1,088)                                       |  |  | 2,614   | 2,614  |  |  | L                                  |
| 412822-10-8   | HARLEY DAVIDSON INC.   | 03/14/2002            | ABN - AMRO             | 270,000                              | 14,728             |                   | 11,270              | 11,270  | (3,394)                                       |  |  | 3,458   | 3,458  |  |  | L                                  |
| 437076-10-2   | HOME DEPOT, INC.   | 03/20/2002            | ABN - AMRO             | 495,000                              | 24,073             |                   | 20,663              | 20,663  | (4,587)                                       |  |  | 3,410   | 3,410  |  |  | 24                                 |
| 441815-10-7   | HOUSEHOLD INTERNATIONAL INC.   | 03/15/2002            | ABN - AMRO             | 210,000                              | 12,083             |                   | 11,968              | 11,968  | (200)   |  |  | 115   | 115  |  |  | 46                                 |
| 452308-10-9   | ILLINOIS TOOL WORKS, INC.  | 03/15/2002            | ABN - AMRO             | 210,000                              | 15,903             |                   | 12,601              | 12,601  | (1,620)                                       |  |  | 3,302   | 3,302  |  |  | 46                                 |
| 458140-10-0   | INTEL CORP.  | 03/14/2002            | ABN - AMRO             | 560,000                              | 17,595             |                   | 23,789              | 23,789  | 6,177   |  |  | (6,195)   | (6,195)                                      |  |  | 4                                  |
| 459200-10-1   | INTERNATIONAL BUS. MACHINES CORP.                                    | 03/14/2002            | ABN - AMRO             | 180,000                              | 19,371             |                   | 17,024              | 17,024  | (4,748)                                       |  |  | 2,347   | 2,347  |  |  | 25                                 |
| 460690-10-0   | INTERPUBLIC GROUP OF COS INC.  | 03/14/2002            | ABN - AMRO             | 360,000                              | 11,868             |                   | 10,364              | 10,364  | (238)   |  |  | 1,504   | 1,504  |  |  | L                                  |
| 478160-10-4   | JOHNSON AND JOHNSON  | 03/14/2002            | ABN - AMRO             | 410,000                              | 26,218             |                   | 20,200              | 20,200  | (4,031)                                       |  |  | 6,019   | 6,019  |  |  | L                                  |
| 494368-10-3   | KIMBERLY CLARK CORP.   | 03/15/2002            | ABN - AMRO             | 210,000                              | 13,480             |                   | 11,857              | 11,857  | (701)   |  |  | 1,623   | 1,623  |  |  | 59                                 |
| 548661-10-7   | LOWES COMPANIES, INC.  | 03/21/2002            | ABN - AMRO             | 520,000                              | 22,663             |                   | 14,042              | 14,042  | (10,091)                                      |  |  | 8,621   | 8,621  |  |  | 10                                 |
| 585055-10-6   | MEDTRONIC, INC.  | 03/14/2002            | ABN - AMRO             | 290,000                              | 12,943             |                   | 14,239              | 14,239  | (612)   |  |  | (1,297)   | (1,297)                                      |  |  | 17                                 |
| 589331-10-7   | MERCK & CO. INC.   | 03/14/2002            | ABN - AMRO             | 290,000                              | 18,609             |                   | 22,933              | 22,933  | 5,881   |  |  | (4,324)   | (4,324)                                      |  |  | 29                                 |
| 590188-10-8   | MERRIL LYNCH & CO., INC.   | 03/15/2002            | ABN - AMRO             | 240,000                              | 13,130             |                   | 8,921               | 8,921   | (3,588)                                       |  |  | 4,209   | 4,209  |  |  | 38                                 |
| 594918-10-4   | MICROSOFT CORP.  | 03/20/2002            | ABN - AMRO             | 940,000                              | 58,279             |                   | 67,543              | 67,543  | 5,249   |  |  | (9,264)   | (9,264)                                      |  |  | L                                  |
| 665859-10-4   | NORTHERN TRUST CORP  | 03/21/2002            | ABN - AMRO             | 160,000                              | 9,662              |                   | 9,282               | 9,282   | (354)   |  |  | 381   | 381  |  |  | 27                                 |
| 68389X-10-5   | ORACLE CORP.   | 03/14/2002            | ABN - AMRO             | 1,000,000                            | 13,940             |                   | 33,495              | 33,495  | 19,685  |  |  | (19,555)  | (19,555)                                     |  |  | L                                  |
| 717081-10-3   | PFIZER, INC.   | 03/14/2002            | ABN - AMRO             | 800,000                              | 32,120             |                   | 31,347              | 31,347  | (533)   |  |  | 773   | 773  |  |  | 91                                 |
| 747525-10-3   | QUALCOMM, INC.   | 03/14/2002            | ABN - AMRO             | 250,000                              | 10,415             |                   | 16,510              | 16,510  | 3,885   |  |  | (6,095)   | (6,095)                                      |  |  | L                                  |
| 774830-10-3   | ROCKY SHOES & BOOTS, INC.  | 02/21/2002            | MCDONALD & COMPANY     | 10,000,000                           | 66,699             |                   | 51,300              | 51,300  | (6,400)                                       |  |  | 15,399  | 15,399                                       |  |  | L                                  |
| 786514-20-8   | SAFeway, INC.  | 03/14/2002            | ABN - AMRO             | 310,000                              | 13,544             |                   | 14,064              | 14,064  | 1,122   |  |  | (521)   | (521)  |  |  | L                                  |
| 806605-10-1   | SCHERING PLough CORP.  | 03/14/2002            | ABN - AMRO             | 340,000                              | 11,356             |                   | 15,782              | 15,782  | 3,607   |  |  | (4,426)   | (4,426)                                      |  |  | 54                                 |
| 808513-10-5   | CHARLES SCHWAB CORP.   | 03/15/2002            | ABN - AMRO             | 710,000                              | 10,025             |                   | 13,241              | 13,241  | 2,257   |  |  | (3,216)   | (3,216)                                      |  |  | 8                                  |
| 855244-10-9   | STARBUCKS CORP.  | 03/14/2002            | ABN - AMRO             | 580,000                              | 13,549             |                   | 11,049              | 11,049  | 11,049  |  |  | 2,500   | 2,500  |  |  | L                                  |
| 857477-10-3   | STATE STREET CORP.   | 03/15/2002            | ABN - AMRO             | 210,000                              | 11,978             |                   | 10,928              | 10,928  | (44)  |  |  | 1,050   | 1,050  |  |  | 23                                 |
| 871829-10-7   | SYSCO CORP.  | 03/14/2002            | ABN - AMRO             | 470,000                              | 13,827             |                   | 11,744              | 11,744  | (580)   |  |  | 2,084   | 2,084  |  |  | 42                                 |
| 872941-10-9   | TMP WORLDWIDE INC.   | 03/14/2002            | ABN - AMRO             | 340,000                              | 12,243             |                   | 13,937              | 13,937  | (649)   |  |  | (1,693)   | (1,693)                                      |  |  | L                                  |
| 87612E-10-6   | TARGET CORP.   | 03/14/2002            | ABN - AMRO             | 320,000                              | 14,086             |                   | 11,904              | 11,904  | (1,232)                                       |  |  | 2,182   | 2,182  |  |  | L                                  |
| 902124-10-6   | TYCO INTERNATIONAL LTD   | 03/15/2002            | ABN - AMRO             | 450,000                              | 15,413             |                   | 24,764              | 24,764  | (1,742)                                       |  |  | (9,351)   | (9,351)                                      |  |  | 7                                  |
| 902973-30-4   | US BANCORO DEL COM   | 03/15/2002            | ABN - AMRO             | 590,000                              | 13,116             |                   | 11,151              | 11,151  | (1,198)                                       |  |  | 1,965   | 1,965  |  |  | 111                                |
| 923436-10-9   | VERITAS SOFTWARE CORP.   | 03/14/2002            | ABN - AMRO             | 260,000                              | 11,424             |                   | 9,846               | 9,846   | (1,807)                                       |  |  | 1,578   | 1,578  |  |  | L                                  |
| 928497-10-6   | VITESSE SEMI CONDUCTOR CORP.   | 03/14/2002            | ABN - AMRO             | 475,000                              | 4,303              |                   | 5,543               | 5,543   | (375)   |  |  | (1,240)   | (1,240)                                      |  |  | L                                  |
| 931142-10-3   | WALMART STORES, INC.   | 03/14/2002            | ABN - AMRO             | 430,000                              | 26,793             |                   | 20,951              | 20,951  | (3,795)                                       |  |  | 5,841   | 5,841  |  |  | 30                                 |
| 949746-10-1   | WELLS FARGO & CO   | 03/15/2002            | ABN - AMRO             | 385,000                              | 19,369             |                   | 16,630              | 16,630  | (98)  |  |  | 2,739   | 2,739  |  |  | L                                  |
| 983919-10-1   | XILINIX CORP.  | 03/14/2002            | ABN - AMRO             | 340,000                              | 13,489             |                   | 16,396              | 16,396  | 3,119   |  |  | (2,907)   | (2,907)                                      |  |  | L                                  |
|   | COUNTRY TOTAL - U.S.   |                       |                        | 962,757                              |                    |                   | 1,033,710           | 1,033,710   | 63,338  |  |  | (70,950)  | (70,950)                                     |  |  | 6,542                              |
| 6899999   | Subtotal - Common Stock - Industrial and Miscellaneous               |                       |                        | 962,757                              |                    |                   | 1,033,710           | 1,033,710   | 63,338  |  |  | (70,950)  | (70,950)                                     |  |  | 6,542                              |
| 7099997   | Subtotal - Common Stock - Part 4                                     |                       |                        | 1,100,033                            |                    |                   | 1,204,306           | 1,204,306   | 91,857  |  |  | (104,269)                                       | (104,269)                                    |  |  | 6,847                              |
| 7099998   | Summary Item - Common Stock Acquired and fully Disposed this quarter |                       |                        | 4,169,932                            |                    |                   | 4,169,932           | 4,169,932   |   |  |  |   |  |  |  | 2,600                              |
| 7099999   | Subtotal - Common Stock  |                       |                        | 5,269,965                            |                    |                   | 5,374,238           | 5,374,238   | 91,857  |  |  | (104,269)                                       | (104,269)                                    |  |  | 9,447                              |
| 7199999   | Subtotal - Preferred and Common Stock                                |                       |                        | 5,269,965                            |                    |                   | 5,374,238           | 5,374,238   | 91,857  |  |  | (104,269)                                       | (104,269)                                    |  |  | 9,447                              |
| 7299999   | TOTALS   |                       |                        | 6,086,215                            |                    |                   | 6,200,362           | 6,195,027   | 109,746                                       |  |  | (108,808)                                       | (108,808)                                    |  |  | 17,308                             |
|   |  |                       |                        |                                      |                    |                   |                     |   |   |  |  |   |  |  |  | 9,447                              |

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Schedule DB, Part A, Section 1  
**NONE**

Schedule DB, Part B, Section 1  
**NONE**

**Page E07**

Schedule DB, Part C, Section 1  
**NONE**

Schedule DB, Part D, Section 1  
**NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

| 1<br>Depository                  | 2<br>Rate of<br>Interest  | 3<br>Amount of<br>Interest<br>Received During<br>Current Quarter | 4<br>Amount of<br>Interest Accrued<br>at Current<br>Statement Date | Book Balance at End of Each<br>Month During Current Quarter |                   |                  | 8<br>*<br>1 |
|----------------------------------|---|--|--|---|-------------------|------------------|-------------|
|                                  |   |  |  | 5<br>First Month  | 6<br>Second Month | 7<br>Third Month |             |
| Name                             | Location and Supplemental Information   |  |  |   |                   |                  |             |
| Open Depositories                |   |  |  |   |                   |                  |             |
| Fifth Third Bank                 | Cincinnati, Ohio  |  |  | 2,472,632   | 50,729            | 1,979,406        |             |
| Fifth Third Bank                 | Columbus, Ohio  |  |  | 8,924,634   | (248,704)         | 11,099,292       |             |
| Huntington National Bank         | Columbus, Ohio  |  |  | 866,910   | 1,054,002         | 878,568          |             |
| Second National Bank             | Warren, Ohio  |  |  | 210,408   | 217,686           | 216,455          |             |
| Fifth Third Bank                 | Columbus, Ohio  |  |  |   |                   | 1,031,317        |             |
| 019998 Deposits in               | 8 depositories which do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories |  | 4,762  | 1,041   | 951,808           | 560,526          | 748,913     |
| 019999 TOTAL - Open Depositories |   |  | 4,762  | 1,041   | 13,426,392        | 1,634,239        | 15,953,951  |
| 039999 TOTAL Cash on Deposit     |   |  | 4,762  | 1,041   | 13,426,392        | 1,634,239        | 15,953,951  |
| 049999 Cash in Company's Office  |   |  |  |   | 304               | 304              | 304         |
| 059999 TOTALS                    |   |  | 4,762  | 1,041   | 13,426,696        | 1,634,543        | 15,954,255  |