



PROPERTY AND CASUALTY COMPANIES ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

LIGHTNING ROD MUTUAL INSURANCE COMPANY

NAIC Group Code	0207 (Current Period)	0207 (Prior Period)	NAIC Company Code	26123	Employer's ID Number	34-0359380
Organized under the Laws of		Ohio	State of Domicile or Port of Entry		Ohio	
Country of Domicile						
Incorporated		01/01/1906	Commenced Business		03/01/1906	
Statutory Home Office		1685 Cleveland Road (Street and Number)			Wooster, OH 44691-0036 (City or Town, State and Zip Code)	
Main Administrative Office		1685 Cleveland Road (Street and Number)			330-262-9060 (Area Code) (Telephone Number) (Extension)	
Wooster, OH 44691-0036 (City or Town, State and Zip Code)						
Mail Address		1685 Cleveland Road (Street and Number or P.O. Box)			Wooster, OH 44691-0036 (City or Town, State and Zip Code)	
Primary Location of Books and Records		1685 Cleveland Road (Street and Number)			330-262-9060 (Area Code) (Telephone Number)	
Wooster, OH 44691-0036 (City or Town, State and Zip Code)						
Internet Website Address		wrg-ins.com				
Statement Contact		Joseph E. Wilford (Name)			330-262-9060-2437 (Area Code) (Telephone Number) (Extension)	
joe_wilford@wrg-ins.com (E-mail Address)					330-264-7822 (FAX Number)	
Policyowner Relations Contact		1685 Cleveland Road (Street and Number)			330-262-9060 (Area Code) (Telephone Number) (Extension)	
Wooster, OH 44691-0036 (City or Town, State and Zip Code)						

OFFICERS

PRESIDENT	JOHN P. MURPHY	SECRETARY	JOHN P. MURPHY
VP			
FINANCE/CFO/TREASU RER	KENNETH B. STOCKMAN		

VICE PRESIDENTS		
KENNETH B. STOCKMAN	DUANE C. AGNEW	WILLIAM J. BLINCOE
KEVIN W. DAY	F. EMERSON LOGEE	TIMOTHY A. PADDOCK
DANIEL J. PITCHER		

DIRECTORS OR TRUSTEES		
ROBERT P. BOGNER #	F. EMERSON LOGEE	BYRON F. MORRIS
JOHN P. MURPHY	C. MICHAEL REARDON	KENNETH G. RHODE

State of OHIO } ss
County of WAYNE

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

JOHN P. MURPHY PRESIDENT	JOHN P. MURPHY SECRETARY	KENNETH B. STOCKMAN VP FINANCE/CFO/TREASURER
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Subscribed and sworn to before me this
day of _____, 2002

ADRIAN J. BESANCON
NOTARY PUBLIC
JANUARY 21, 2003

STATEMENT AS OF MARCH 31, 2002 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	62,878,950		62,878,950	63,307,736
2. Stocks:				
2.1 Preferred stocks	1,151,840		1,151,840	1,205,380
2.2 Common stocks	65,595,794		65,595,794	71,418,530
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 2,932,402 encumbrances)	2,932,402		2,932,402	2,969,418
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 3,702,948 and short-term investments \$ 17,004,811)	20,707,759		20,707,759	13,644,510
6. Other invested assets	158,250	98,331	59,919	64,284
7. Receivable for securities				
8. Aggregate write-ins for invested assets	0		0	
9. Subtotals, cash and invested assets (Lines 1 to 8)	153,424,995	98,331	153,326,664	152,609,858
10. Agents' balances or uncollected premiums				
10.1 Premiums and agents' balances in course of collection				
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	13,597,106		13,597,106	12,827,017
10.3 Accrued retrospective premiums				
11. Funds held by or deposited with reinsured companies				
12. Bills receivable, taken for premiums				
13. Amounts billed and receivable under high deductible policies				
14. Reinsurance recoverables on loss and loss adjustment expense payments	397,124		397,124	253,675
15. Federal and foreign income tax recoverable and interest thereon (including \$ net deferred tax asset)				
16. Guaranty funds receivable or on deposit				
17. Electronic data processing equipment and software	311,733		311,733	266,070
18. Interest, dividends and real estate income due and accrued	1,075,151		1,075,151	1,016,371
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates				
21. Amounts due from /to protected cells				
22. Equities and deposits in pools and associations				
23. Amounts receivable relating to uninsured accident and health plans				
24. Other assets nonadmitted	592,044	592,044		
25. Aggregate write-ins for other than invested assets .....	.5,235		.5,235	.5,235
26. Total assets excluding protected cell assets (Lines 9 through 25)	169,403,388	.690,375	168,713,013	166,978,226
27. Protected cell assets				
28. TOTALS (Lines 26 and 27)	169,403,388	.690,375	168,713,013	166,978,226
DETAILS OF WRITE-INS				
0801.				
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0		0	
2501. ASSUMED REINSURANCE RECEIVABLE .....	.5,235		.5,235	.5,235
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	5,235		5,235	5,235

STATEMENT AS OF MARCH 31, 2002 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$)	32,317,101	32,356,301
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	3,898,400	3,898,400
4. Commissions payable, contingent commissions and other similar charges	1,425,358	1,526,278
5. Other expenses (excluding taxes, licenses and fees)	198,594	663,044
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,330,947	987,197
7. Federal and foreign income taxes [including \$ 431,460 on realized capital gains (losses)] (including \$ 5,417,278 net deferred tax liability)	6,372,196	6,049,034
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$)	28,226,294	26,363,367
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	373,024	809,919
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	1,925,099	2,483,042
15. Remittances and items not allocated		
16. Provision for reinsurance		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ and interest thereon \$	297,000	844,128
23. Aggregate write-ins for liabilities		
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	76,364,013	75,980,710
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	76,364,013	75,980,710
27. Aggregate write-ins for special surplus funds		
28. Common capital stock		
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus		
33. Unassigned funds (surplus)	92,349,000	90,997,516
34. Less treasury stock, at cost		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	92,349,000	90,997,516
36. TOTALS	168,713,013	166,978,226
DETAILS OF WRITE-INS		
2301. EMPLOYEE DISTRIBUTION	297,000	844,128
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	297,000	844,128
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)		
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)		

STATEMENT AS OF MARCH 31, 2002 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 18,493,104)	16,686,049	14,333,083	60,824,705
1.2 Assumed (written \$ 17,320,927)	15,784,915	14,006,975	57,713,806
1.3 Ceded (written \$ 16,652,195)	15,184,713	13,442,412	55,451,867
1.4 Net (written \$ 19,161,836)	17,286,251	14,897,646	63,086,644
DEDUCTIONS:			
2. Losses incurred (current accident year \$):			
2.1 Direct	10,641,774	10,826,801	45,104,425
2.2 Assumed	4,631,189	5,724,903	47,008,969
2.3 Ceded	4,894,700	5,883,031	45,542,663
2.4 Net	10,378,263	10,668,673	46,570,731
3. Loss expenses incurred	367,773	1,207,207	3,752,127
4. Other underwriting expenses incurred	6,708,008	4,655,946	19,172,726
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2.4 thru 5)	17,454,044	16,531,826	69,495,584
7. Net income of protected cells	0		
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(167,793)	(1,634,180)	(6,408,940)
INVESTMENT INCOME			
9. Net investment income earned	1,352,717	1,282,462	4,812,497
10. Net realized capital gains or (losses)	1,268,618	547,645	810,739
11. Net investment gain (loss) (Lines 9 + 10)	2,621,335	1,830,107	5,623,236
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ (11,367))	(11,367)	(11,805)	(44,791)
13. Finance and service charges not included in premiums	388,008	367,074	1,487,185
14. Aggregate write-ins for miscellaneous income	(257,046)	(388,677)	(717,297)
15. Total other income (Lines 12 through 14)	119,595	(33,408)	725,097
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	2,573,137	162,519	(60,607)
17. Dividends to policyholders	0		
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	2,573,137	162,519	(60,607)
19. Federal and foreign income taxes incurred	780,000	58,000	5,953
20. Net income (Line 18 minus Line 19)(to Line 22)	1,793,137	104,519	(66,560)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	90,997,516	112,586,803	112,586,803
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	1,793,137	104,519	(66,560)
23. Net unrealized capital gains or losses	(951,572)	(11,555,376)	(14,229,177)
24. Change in net unrealized foreign exchange capital gain (loss)	0		
25. Change in net deferred income tax	456,838	4,196,808	4,815,225
26. Change in nonadmitted assets	53,081	51,836	25,409
27. Change in provision for reinsurance	0		
28. Change in surplus notes	0		
29. Surplus (contributed to) withdrawn from protected cells	0	0	0
30. Cumulative effect of changes in accounting principles			
31. Capital changes:			
31.1 Paid in	0		
31.2 Transferred from surplus (Stock Dividend)	0		
31.3 Transferred to surplus	0		
32. Surplus adjustments:			
32.1 Paid in	0		
32.2 Transferred to capital (Stock Dividend)	0		
32.3 Transferred from capital	0		
33. Net remittances from or (to) Home Office	0		
34. Dividends to stockholders	0		
35. Change in treasury stock	0		
36. Aggregate write-ins for gains and losses in surplus			
37. Change in surplus as regards policyholders (Lines 22 through 36)	1,351,484	(19,121,501)	(21,589,287)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	92,349,000	93,465,302	90,997,516
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)			
1401. EMPLOYEE DISTRIBUTION	(247,500)	(387,750)	(721,814)
1402. OTHER	(9,546)	(927)	4,517
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(257,046)	(388,677)	(717,297)
3601.			
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)			

STATEMENT AS OF MARCH 31, 2002 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	18,063,840	65,239,748
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	11,790,578	47,154,170
3. Underwriting expenses paid	6,235,457	18,645,704
4. Other underwriting income (expenses)		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	37,805	(560,126)
6. Net investment income	1,204,534	5,094,124
7. Other income (expenses):		
7.1 Agents' balances charged off	(11,367)	(44,791)
7.2 Net funds held under reinsurance treaties		
7.3 Net amount withheld or retained for account of others	(557,943)	1,297,094
7.4 Aggregate write-ins for miscellaneous items	(157,922)	(635,594)
7.5 Total other income (Lines 7.1 to 7.4)	(727,232)	616,709
8. Dividends to policyholders on direct business, less \$ dividends on reinsurance assumed or ceded (net)		
9. Federal and foreign income taxes (paid) recovered	(116)	(924,620)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	514,991	4,226,087
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	2,000,319	20,584,788
11.2 Stocks	23,338,228	70,179,514
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets	12,080	92,861
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds		
11.8 Total investment proceeds (Lines 11.1 to 11.7)	25,350,627	90,857,163
12. Cost of investments acquired (long-term only):		
12.1 Bonds	1,612,943	17,306,810
12.2 Stocks	17,142,852	71,854,388
12.3 Mortgage loans		
12.4 Real estate	911	228,664
12.5 Other invested assets		
12.6 Miscellaneous applications		
12.7 Total investments acquired (Lines 12.1 to 12.6)	18,756,706	89,389,862
13. Net Cash from investments (Line 11.8 minus Line 12.7)	6,593,921	1,467,301
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		
14.2 Capital notes \$ less amounts repaid \$		
14.3 Net transfers from affiliates		
14.4 Borrowed funds received		
14.5 Other cash provided	0	55,344
14.6 Total (Lines 14.1 to 14.5)	0	55,344
15. Cash applied:		
15.1 Dividends to stockholders paid		
15.2 Net transfers to affiliates		
15.3 Borrowed funds repaid		
15.4 Other applications	45,663	28,832
15.5 Total (Lines 15.1 to 15.4)	45,663	28,832
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	(45,663)	26,512
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	7,063,249	5,719,900
18. Cash and short-term investments:		
18.1 Beginning of year	13,644,510	7,924,610
18.2 End of year (Line 17 plus Line 18.1)	20,707,759	13,644,510
DETAILS OF WRITE-INS		
07.401 FINANCE AND SERVICE CHARGES NOT INCLUDED IN PREMIUMS	388,008	1,487,185
07.402 EMPLOYEE DISTRIBUTION	(555,586)	(2,127,186)
07.403 OTHER MISCELLANEOUS INCOME	9,656	4,407
07.498 Summary of remaining write-ins for Line 7.4 from overflow page		
07.499 Totals (Lines 07.401 thru 07.403 plus 07.498) (Line 7.4 above)	(157,922)	(635,594)

STATEMENT AS OF MARCH 31, 2002 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

01. Basis of Presentation.

The accompanying financial statement of the company has been prepared to conformity with accounting practices prescribed by the National Association of Insurance Commissioners' Codification Accounting Practices and Procedures and the state of Ohio.

02. Accounting Changes and Corrections of Errors.

Codification of statutory accounting principles resulted in adjustments to unassigned surplus on January 1, 2001 and December 31, 2001 as follows:

	December 31, 2001	March 31, 2002
Deferred tax on unrealized gains	\$ (8,352,153)	\$ (8,028,619)
Deferred tax benefit unearned premium reserve	1,792,709	1,666,013
Deferred tax benefit loss reserve discount	1,030,040	1,030,040
Deferred tax salvage and subrogation anticipated	(931,014)	(931,014)
Deferred tax benefit on deferred compensation	475,598	463,584
Deferred tax employee benefits	110,704	110,704
Postretirement health care benefits	(325,600)	(325,600)
Total	\$ (6,199,716)	\$ (6,862,121)

03. Business Combinations and Goodwill

The company has no goodwill from business combinations.

04. Discontinued Operations

The company has no discontinued operations.

05. Investments

The company has no mortgage loans, debt restructuring loans, reverse mortgages, loan-backed securities, or stock repurchase agreements.

06. Joint Ventures, Partnerships and Limited Liability Companies

The company has no joint ventures, partnerships, or limited liability companies.

07. Investment Income

The company has no uncollectible accrued investment income.

08. Derivative Instruments

The company has no derivatives.

09. Federal Income Tax Allocation.

There would be available for recoupment, in the event of future loss, for income taxes incurred as follows:

Current year:	\$1,125,216
First preceding year:	\$1,721,057
Second preceding year:	\$1,878,703

Deferred tax assets	Deferred tax liabilities
Unearned premium reserve	Salvage and subrogation anticipated
Loss reserve discount	Total
Deferred compensation	
Employee Benefits	
Total	\$931,014
	\$931,014
\$2,398,347	

10. Information Concerning Parent, Subsidiaries and Affiliates

The company participates in a pooling agreement with Western Reserve Mutual Casualty Company, ("Western") and Sonnenberg Mutual Insurance Company, ("Sonnenberg") whereby net premiums, losses, underwriting expenses and related balance sheet amounts are shared on a 55%/40%/5% basis, respectively. Lightning Rod assumes 100% of the business from Western and Sonnenberg and cedes 40% to Western and 5% to Sonnenberg.

11. Debt

The company has no loans outstanding or surplus notes..

12. Retirement Plans, Deferred Compensation, and Other Postretirement Plans.

Employee Retirement: The company has a 401(k) plan that is available to all employees on entry dates after the completion of one year of continuous service.

Deferred Compensation: The company has a non-qualified Voluntary Deferred Compensation plan for senior executive officers. The plan allows for deferral of annual base salaries, payments under the annual incentive plan, and payouts under the "Performance Share Plan for Key Executives."

13. Capital and Surplus and Shareholders' and Policyholders' Dividend Restrictions.

The company is a mutual company, thus no stock or surplus dividends are applicable.

14. Contingencies

The company has no material contingent liabilities, has committed no reserves to cover any contingent liabilities, and has no pending legal proceedings beyond the ordinary course of business.

15. Leases.

The company has no leases that would have a material financial effect.

16. Information about Financial Instruments With Off-Balance-Sheet Risk and Financial Instruments With Concentrations of Credit Risk.

The company has no off-balance-sheet risk or credit risk exposure.

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishment of Liabilities

The company has no receivable transfer, financial asset servicing, or wash sale transactions.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

The company has a fully insured accident and health plan.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The company has no managing general agents or third party administrators.

20. Other Items

The company has no extraordinary items or unusual items.

21. Events Subsequent.

There were no events occurring subsequent to the close of the books as of December 31, 2001 that would have a material effect on the financial condition of the company.

22. Reinsurance

There were no uncollectible reinsurance balances written off and no commutations of ceded reinsurance. The company has no retroactive reinsurance agreements.

23. Retrospectively Rated Contracts and Contracts Subject to Redetermination

The company has no retrospectively rated contracts or contracts subject to redetermination.

24. Change in Incurred Losses and Loss Adjustment Expense

There were no changes to incurred losses or loss adjustment expenses ascribed to insured events of prior years nor retrospective premiums.

25. Intercompany Pooling Agreements.

Lightning Rod, NAIC number 26123, 55%, Western Reserve, NAIC number 26131, 40%, and Sonnenberg, NAIC number 10271, 5%, participate in a pooling agreement for all lines of business. Lightning Rod is the lead company.

26. Structured Settlements.

The company has no structured settlements.

27. High Deductibles

The company has no reserve for high deductible credits.

28. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses.

The company does not discount any loss or adjustment expense reserves.

29. Asbestos/Environmental Reserves.

The company does not have asbestos or environmental reserves.

30. Subscriber Savings Accounts.

Not applicable.

31. Financial Guaranty Insurance Exposures.

The company does not write financial guaranty insurance.

STATEMENT AS OF MARCH 31, 2002 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]

1.2 If yes, explain:

.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change: If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2001

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1996

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/28/1998

7.4 By what department or departments?

Ohio.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:

.....

STATEMENT AS OF MARCH 31, 2002 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]
 9.2 If yes, explain:

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____

12. Amount of real estate and mortgages held in short-term investments: \$ _____

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$	\$
13.24 Short-term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$	\$
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Merrill Lynch	Columbus, Ohio

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

STATEMENT AS OF MARCH 31, 2002 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY**GENERAL INTERROGATORIES**

(continued)

**PART 2
PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of tabular reserves) discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
.....
.....
.....
TOTAL		

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	2,969,768			2,865,217
2. Increase (decrease) by adjustment	(38,277)			(124,113)
3. Cost of acquired .....	.911			
4. Cost of additions to and permanent improvements				228,664
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period	2,932,402			2,969,768
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)	2,932,402			2,969,768
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)	2,932,402			2,969,768

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period				
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period				

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	170,330			263,191
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions	0			
2.2. Additional investment made after acquisitions	0			
3. Accrual of discount	0			
4. Increase (decrease) by adjustment	0			
5. Total profit (loss) on sale	0			
6. Amounts paid on account or in full during the period	12,080			92,861
7. Amortization of premium	0			
8. Increase (decrease) by foreign exchange adjustment	0			
9. Book/adjusted carrying value of long-term invested assets at end of current period	158,250			170,330
10. Total valuation allowance	0			
11. Subtotal (Lines 9 plus 10)	158,250			170,330
12. Total nonadmitted amounts .....	.98,331			106,046
13. Statement value of long-term invested assets at end of current period	59,919			64,284

STATEMENT AS OF MARCH 31, 2002 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	72,674,355	20,792,135	15,106,890	(41,778)	78,317,822			72,674,355
2. Class 2	1,565,571			369	1,565,940			1,565,571
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	74,239,926	20,792,135	15,106,890	(41,409)	79,883,762			74,239,926
PREFERRED STOCK								
8. Class 1	904,640			(29,700)	874,940			904,640
9. Class 2	300,740			(23,840)	276,900			300,740
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	1,205,380			(53,540)	1,151,840			1,205,380
15. Total Bonds and Preferred Stock	75,445,306	20,792,135	15,106,890	(94,949)	81,035,602			75,445,306

STATEMENT AS OF MARCH 31, 2002 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter					
	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
80999999 Totals	17,004,811	XXX	17,004,811	56,151	0

SCHEDULE DA - PART 2- Verification

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	10,932,190			5,888,908
2. Cost of short-term investments acquired	19,179,192			39,918,042
3. Increase (decrease) by adjustment				
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments				
6. Consideration received on disposal of short-term investments	13,106,571			34,874,760
7. Book/adjusted carrying value, current period	17,004,811			10,932,190
8. Total valuation allowance				
9. Subtotal (Lines 7 plus 8)	17,004,811			10,932,190
10. Total nonadmitted amounts				
11. Statement value (Lines 9 minus 10)	17,004,811			10,932,190
12. Income collected during period .....	.56,151			346,864
13. Income earned during period	56,151			346,864

Schedule DB - Part F - Section 1
NONE

Schedule DB - Part F - Section 2
NONE

Schedule F
NONE

STATEMENT AS OF MARCH 31, 2002 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No					
2. Alaska	AK	No					
3. Arizona	AZ	No					
4. Arkansas	AR	No					
5. California	CA	No					
6. Colorado	CO	No					
7. Connecticut	CT	No					
8. Delaware	DE	No					
9. District of Columbia	DC	No					
10. Florida	FL	No					
11. Georgia	GA	No					
12. Hawaii	HI	No					
13. Idaho	ID	No					
14. Illinois	IL	Yes					
15. Indiana	IN	Yes	3,508,296	2,900,498	2,181,748	1,774,953	5,994,861
16. Iowa	IA	No					
17. Kansas	KS	No					
18. Kentucky	KY	No					
19. Louisiana	LA	No					
20. Maine	ME	No					
21. Maryland	MD	No					
22. Massachusetts	MA	No					
23. Michigan	MI	No					
24. Minnesota	MN	No					
25. Mississippi	MS	No					
26. Missouri	MO	No					
27. Montana	MT	No					
28. Nebraska	NE	No					
29. Nevada	NV	No					
30. New Hampshire	NH	No					
31. New Jersey	NJ	No					
32. New Mexico	NM	No					
33. New York	NY	No					
34. North Carolina	NC	No					
35. North Dakota	ND	No					
36. Ohio	OH	Yes	14,984,808	12,965,468	7,462,357	9,206,989	30,292,375
37. Oklahoma	OK	No					
38. Oregon	OR	No					
39. Pennsylvania	PA	No					
40. Rhode Island	RI	No					
41. South Carolina	SC	No					
42. South Dakota	SD	No					
43. Tennessee	TN	Yes					
44. Texas	TX	No					
45. Utah	UT	No					
46. Vermont	VT	No					
47. Virginia	VA	No					
48. Washington	WA	No					
49. West Virginia	WV	No					
50. Wisconsin	WI	No					
51. Wyoming	WY	No					
52. American Samoa	AS	No					
53. Guam	GU	No					
54. Puerto Rico	PR	No					
55. U.S. Virgin Islands	VI	No					
56. Canada	CN	No					
57. Aggregate Other Aliens	OT	XXX					
58. Totals	(a)	4	18,493,104	15,865,966	9,644,105	10,981,942	36,287,236
DETAILS OF WRITE-INS		XXX					
5701.		XXX					
5702.		XXX					
5703.		XXX					
5798.	Summary of remaining write-ins for Line 57 from overflow page	XXX					
5799.	Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	XXX					

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NONE

STATEMENT AS OF MARCH 31, 2002 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	3,341	0		(3.4)
2. Allied Lines	1,519	(587)	(38.6)	28.1
3. Farmowners multiple peril	1,768,848	2,160,293	122.1	60.0
4. Homeowners multiple peril	2,658,333	2,805,221	105.5	51.8
5. Commercial multiple peril	935,918	142,650	15.2	100.7
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	96,637	(2,953)	(3.1)	45.0
10. Financial guaranty				
11.1 Medical malpractice - occurrence				
11.2 Medical malpractice - claims-made				
12. Earthquake	2,607			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence	86,315	109,998	127.4	1,656.6
17.2 Other liability - claims-made	4,429	0		
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	5,722,365	2,547,687	44.5	64.7
19.3,19.4 Commercial auto liability	551,003	285,742	51.9	41.5
21. Auto physical damage	4,842,756	2,589,540	53.5	63.6
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft	11,978	4,183	34.9	(7.6)
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business				
34. Totals	16,686,049	10,641,774	63.8	75.5
DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	2,235	2,235	3,623
2. Allied Lines	1,623	1,623	1,399
3. Farmowners multiple peril	1,801,897	1,801,897	1,557,748
4. Homeowners multiple peril	2,348,480	2,348,480	1,932,250
5. Commercial multiple peril	995,928	995,928	850,932
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	92,745	92,745	92,933
10. Financial guaranty			
11.1 Medical malpractice - occurrence			
11.2 Medical malpractice - claims-made			
12. Earthquake	3,502	3,502	3,384
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence	54,076	54,076	116,531
17.2 Other liability - claims-made			
18.1 Products liability - occurrence	2,462	2,462	3,202
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	6,800,013	6,800,013	5,875,085
19.3,19.4 Commercial auto liability	610,539	610,539	542,021
21. Auto physical damage	5,770,110	5,770,110	4,877,043
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	9,494	9,494	9,815
27. Boiler and machinery			
28. Credit			
29. International			
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business			
34. Totals	18,493,104	18,493,104	15,865,966
DETAILS OF WRITE-INS			
3301.			
3302.			
3303.			
3398. Summary of remaining write-ins for Line 33 from overflow page			
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)			

STATEMENT AS OF MARCH 31, 2002 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	4 2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2002 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened and open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves (b) (Cols. 7 + 8 + 9)	10 Total Q.S. Loss and LAE Reserves (b) (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (c) (Cols. 11 + 12)			
1. 1999 + Prior	5,077	2,559	7,636	547	7	.554	3,490	1	1,489	4,980	(1,040)	(1,062)	(2,102)			
2. 2000	5,156	2,748	7,904	620	7	.627	5,049	16	1,666	6,731	.513	(1,059)	(546)			
3. Subtotals 2000 + Prior	10,233	5,307	15,540	1,167	14	.1,181	8,539	.17	.3,155	11,711	(527)	(2,121)	(2,648)			
4. 2001	13,714	7,001	20,715	3,987	.645	4,632	11,275	.296	.5,922	17,493	1,548	(138)	1,410			
5. Subtotals 2001 + Prior	23,947	12,308	36,255	.5,154	.659	5,813	19,814	.313	.9,077	29,204	1,021	(2,259)	(1,238)			
6. 2002	XXX	XXX	XXX	XXX	5,111	.5,111	XXX	4,469	2,542	.7,011	XXX	XXX	XXX			
7. Totals	23,947	12,308	36,255	5,154	5,770	10,924	19,814	4,782	11,619	36,215	1,021	(2,259)	(1,238)			
8. Prior Year-End's Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7			
	90,998										1.	4.3	2.	(18.4)	3.	(3.4)
														Col. 13, Line 7 As a % of Col. 1 Line 8		
														4.	(1.4)	

(a) Should Equal Prior Year-End Annual Statement; Page 3, Col. 1, Lines 1 + 3

(b) Should Equal Q.S. Page 3, Col. 1, Lines 1 and 3.

(c) Should Also Equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

RESPONSES

1. Will the SVO Compliance Certification be filed with this statement? Yes
2. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? No
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement? No

Explanations:

Bar Codes:

Trusted Surplus Statement (Document Identifier 490) here:



Supplement A to Schedule T (Document Identifier 450) here:



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF MARCH 31, 2002 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
Electrical Improvements	Wooster	Ohio	03/18/2002	McClintok Electric				911
0199999 - Acquired by purchase						0	0	911
9999999 - Totals						0	0	911

SCHEDULE A - PART 3

Showing all Real Estate SOLD during the Current Quarter, including Payments during the Final Year on Sales under Contract"

NONE

E01

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

STATEMENT AS OF MARCH 31, 2002 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
INDUSTRIAL & MISCELLANEOUS - U.S.								
.026609-AK-3.	American Home Products.....	03/15/2002	Merrill Lynch.....	619,027	600,000	490	1PE	
.44181E-FH-6.	Household Finance Corp.....	03/04/2002	Merrill Lynch.....	500,000	500,000	0	1PE	
931142-BQ-5.	Wal-Mart Stores.....	03/15/2002	Merrill Lynch.....	493,916	500,000	519	1PE	
COUNTRY TOTAL						1,612,943	1,600,000	1,008 XXX
4599999 - Total - Bonds - Industrial, Misc.						1,612,943	1,600,000	1,008 XXX
6099997 - Total - Bonds - Part 3						1,612,943	1,600,000	1,008 XXX
6099999 - Total - Bonds						1,612,943	1,600,000	1,008 XXX
6599999 - Total - Preferred Stocks						XXX		XXX
BANKS, TRUST AND INSURANCE COMPANIES - U								
799175-10-4.	San Paolo-IMI SPS.....	01/30/2002	Merrill Lynch.....	625,000	12,210	0	L	
COUNTRY TOTAL						12,210	XXX	0 XXX
6799999 - Total - Common Stocks - Banks, Trusts, Insurance						12,210	XXX	0 XXX
INDUSTRIAL & MISCELLANEOUS - U.S.								
.055262-50-5.	BASF A G New.....	01/30/2002	Merrill Lynch.....	400,000	15,288	0	L	
125670-10-9.	CMA Money Fund.....	03/31/2002	Merrill Lynch.....	883,100	883,100	0	L	
14149Y-10-8.	Cardinal Health Inc.....	01/08/2002	Merrill Lynch.....	4,400,000	276,076	0	L	
204412-20-9.	Companhia Vale Do Rio.....	03/25/2002	Merrill Lynch.....	1,850,000	48,132	0	LZ	
263534-10-9.	DuPont (EI) DeNemours.....	01/10/2002	Merrill Lynch.....	6,250,000	271,875	0	L	
26874R-10-8.	Eri S P A.....	01/30/2002	Merrill Lynch.....	100,000	6,480	0	L	
337738-10-8.	Fiserv Inc.....	01/07/2002	Merrill Lynch.....	6,500,000	274,521	0	L	
369550-10-8.	Genl Dynamics Corp.....	03/11/2002	Merrill Lynch.....	1,800,000	161,820	0	L	
37733W-10-5.	Glaxo Smithkline.....	01/30/2002	Merrill Lynch.....	225,000	10,693	0	L	
438128-30-8.	Honda Motor.....	01/10/2002	Stock Split / Dividend.....	1,800,000	0	0	L	
487836-10-8.	Kellogg Company.....	02/07/2002	Merrill Lynch.....	17,700,000	549,585	0	L	
50063P-10-3.	Korea Telecom.....	01/30/2002	Merrill Lynch.....	325,000	6,255	0	L	
501044-10-1.	Kroger Co.....	03/18/2002	Merrill Lynch.....	12,300,000	273,393	0	L	
589331-10-7.	Merck & Co.....	03/18/2002	Merrill Lynch.....	1,900,000	113,240	0	L	
590901-10-4.	Merrill Lynch Inst'l Fd Inc.....	03/31/2002	Merrill Lynch.....	2,578,540	2,579	0	L	
71654V-40-8.	Petrobras.....	01/31/2002	Merrill Lynch.....	850,000	17,080	0	L	
892331-30-7.	Toyota Mtr Corp.....	01/30/2002	Merrill Lynch.....	300,000	15,353	0	L	
950590-10-9.	Wendys Intl Inc.....	03/18/2002	Merrill Lynch.....	8,400,000	275,947	0		
COUNTRY TOTAL						3,201,417	XXX	0 XXX
6899999 - Total - Common Stocks - Industrial, Misc.						3,201,417	XXX	0 XXX
7099997 - Total - Common Stocks - Part 3						3,213,627	XXX	0 XXX
7099998 - Total - Common Stock - Part 5						13,929,225	XXX	0 XXX
7099999 - Total - Common Stocks						17,142,852	XXX	0 XXX
7199999 - Total - Preferred and Common Stocks						17,142,852	XXX	0 XXX
7299999 - Totals						18,755,795	XXX	1,008 XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues0 .

STATEMENT AS OF MARCH 31, 2002 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)
US GOVERNMENT OBLIGATIONS - U.S.																
31364K-T5-9	Federal Natl Mtg Assoc	02/12/2002	CALLED@100.000000		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	10,000	1PE
36217A-HM-5	CNMA P#187536	03/15/2002	PRIN RCPT	319	319	317	319	319	2	0	0	0	0	0	5	1
912827-2G-6	U.S. Treasury Note	01/31/2002	MATURITY	500,000	500,000	499,783	500,000	500,000	4	0	0	0	0	0	15,625	1PE
COUNTRY TOTAL						1,500,319	1,500,319	1,500,100	1,500,319	7	0	0	0	0	25,630	XXX
0399999 - Bonds - U.S. Governments				1,500,319	1,500,319	1,500,100	1,500,319	1,500,319	7	0	0	0	0	0	25,630	XXX
INDUSTRIAL & MISCELLANEOUS - U.S.																
37042W-HD-9	General Motors Acct Corp	02/19/2002	MATURITY		500,000	500,000	500,000	500,000	0	0	0	0	0	0	4,667	1PE
COUNTRY TOTAL						500,000	500,000	500,000	500,000	0	0	0	0	0	4,667	XXX
4599999 - Bonds - Industrial and Miscellaneous				500,000	500,000	500,000	500,000	500,000	0	0	0	0	0	0	4,667	XXX
6099997 - Bonds - Part 4				2,000,319	2,000,319	2,000,100	2,000,319	2,000,319	7	0	0	0	0	0	30,296	XXX
6099999 - Total - Bonds				2,000,319	2,000,319	2,000,100	2,000,319	2,000,319	7	0	0	0	0	0	30,296	XXX
6599999 - Total - Preferred Stocks					XXX										XXX	XXX
BANKS, TRUST AND INSURANCE COMPANIES - U																
944293-10-9	Wayne Bancorp	01/07/2002	CASH IN LIEU - FRAC'L SHR	0.850	19		3	3	(16)	0	0	16	16	16	0	L
COUNTRY TOTAL						19	XXX	3	3	(16)	0	0	16	16	16	0
6799999 - Common Stocks - Banks, Trust and Insurance Companies				19	XXX		3	3	(16)	0	0	0	16	16	XXX	XXX
INDUSTRIAL & MISCELLANEOUS - U.S.																
00184A-10-5	AOL Time Warner Inc	02/21/2002	Merrill Lynch	20,750,000	483,468		.818,540	.818,540	.152,465	0	0	(335,072)	(335,072)	0	0	L
023139-10-8	AMBAc Fincl Grp	03/05/2002	Merrill Lynch	7,200,000	440,489	360,288	360,288	(56,304)	0	0	0	80,202	80,202	648	1	
038222-10-5	Applied Material Inc	03/05/2002	Merrill Lynch	4,300,000	214,997	179,794	179,794	.7,364	0	0	0	35,203	35,203	0	0	
072730-30-2	Bayer AG	03/22/2002	Merrill Lynch	550,000	18,802		23,459	23,459	.7,881	0	0	(4,657)	(4,657)	0	0	
073325-10-2	BEA Systems	03/01/2002	Merrill Lynch	9,000,000	118,548	162,804	162,804	.24,204	0	0	0	(44,257)	(44,257)	0	0	
110122-10-8	Bristol-Myers Squibb	03/26/2002	Merrill Lynch	23,500,000	954,451	481,519	481,519	(716,981)	0	0	0	472,932	472,932	6,580	1	
125670-10-9	CMA Money Fund	03/27/2002	Merrill Lynch	523,807	523,807	523,807	523,807	0	0	0	0	0	0	488	1	
284131-20-8	Elan Corp Plc	01/31/2002	Merrill Lynch	18,200,000	511,412		850,447	850,447	.30,355	0	0	(339,035)	(339,035)	0	0	
294821-40-0	Ericsson L M Tel	01/08/2002	Merrill Lynch	23,350,000	127,489	272,903	272,903	.151,016	0	0	0	(145,414)	(145,414)	0	0	
369604-10-3	Gen Electric	03/26/2002	Merrill Lynch	24,000,000	905,986		.30,482	.30,482	(931,438)	0	0	.875,504	.875,504	4,320	1	
452471-10-4	Imagistics International Inc	03/08/2002	Merrill Lynch	1,120,000	16,688	12,301	12,301	(1,531)	0	0	4,387	4,387	0	0		
458140-10-0	Intel Corp	01/07/2002	Merrill Lynch	7,700,000	274,963	199,220	199,220	(42,945)	0	0	75,742	75,742	0	0		
478160-10-4	Johnson & Johnson	03/08/2002	Merrill Lynch	4,300,000	274,551	183,669	183,669	(70,461)	0	0	90,882	90,882	0	0		
500472-30-3	Koninklijke "New"	01/30/2002	Merrill Lynch	.600,000	16,202		12,546	12,546	(4,920)	0	0	3,656	3,656	0	0	
589978-10-5	Merrill Lynch Premier Inst'l Fund	01/31/2002	Merrill Lynch	29,402,480	29,402	29,402	29,402	0	0	0	0	0	0	0	L	
590901-10-4	Merrill Lynch Inst'l Fd Inc	01/31/2002	Merrill Lynch	700,475,000	700,475	700,475	700,475	0	0	0	0	0	0	0	L	
604059-10-5	Minnesota Mng Mfg	03/12/2002	Merrill Lynch	4,800,000	572,871	545,914	545,914	(21,494)	0	0	26,957	26,957	2,976	1		
681919-10-6	Omnicon Group	03/05/2002	Merrill Lynch	4,300,000	414,428	358,512	358,512	(25,692)	0	0	55,915	55,915	860	1		
760267-20-5	Repsol S.A.	01/30/2002	Merrill Lynch	.925,000	10,950	19,325	19,325	.5,885	0	0	(8,375)	(8,375)	0	0		
767202-10-4	Rio Tinto Ltd Spnsd Adr	03/12/2002	Merrill Lynch	.325,000	26,674	20,902	20,902	(3,857)	0	0	5,772	5,772	0	0		
87612E-10-6	Target Corp	03/18/2002	Merrill Lynch	14,700,000	654,875		.548,009	.548,009	(55,426)	0	0	106,866	106,866	.882	1	
89151E-10-9	Total Fina SA	01/30/2002	Merrill Lynch	.325,000	22,322	12,550	12,550	(10,278)	0	0	9,772	9,772	0	0		
900008-00-4	Merrill Lynch Institutional Fund	01/31/2002	Merrill Lynch	4,069,780	4,070	4,070	4,070	0	0	0	0	0	0	0	L	
902124-10-6	Tyco International LTD "New"	01/22/2002	Merrill Lynch	37,348,000	1,747,758		1,443,978	1,443,978	(755,820)	0	0	303,780	303,780	.467	1	
969457-10-0	Williams Cos.	01/29/2002	Merrill Lynch	18,050,000	343,306		.345,465	.345,465	(115,171)	0	0	(2,159)	(2,159)	0	0	
COUNTRY TOTAL						9,408,984	XXX	8,140,382	(2,433,147)	0	0	1,268,602	1,268,602	XXX	17,221	
6899999 - Common Stocks - Industrial and Miscellaneous				9,408,984	XXX	8,140,382	8,140,382	(2,433,147)	0	0	1,268,602	1,268,602	17,221	XXX		
7099997 - Common Stocks - Part 4				9,409,003	XXX	8,140,384	8,140,384	(2,433,164)	0	0	1,268,618	1,268,618	17,221	XXX		
7099998 - Common Stocks - Part 5				13,929,225	XXX	13,929,225	13,929,225	0	0	0	0	0	0	7,146		
7099999 - Total - Common Stocks				23,338,228	XXX	22,069,609	22,069,609	(2,433,164)	0	0	1,268,618	1,268,618	24,367	XXX		
7199999 - Total - Preferred and Common Stocks				23,338,228	XXX	22,069,609	22,069,609	(2,433,164)	0	0	1,268,618	1,268,618	24,367	XXX		
7299999 Totals				25,338,547	XXX	24,069,709	24,069,929	(2,433,157)	0	0	1,268,618	1,268,618	30,296	24,367		

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues .0 .

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

STATEMENT AS OF MARCH 31, 2002 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances							8	
1	2	3	4	Book Balance at End of Each Month During Current Quarter				
				5	6	7		
Depository	Depository	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	
Bank One.....	Wooster, Ohio.				3,536,515	3,813,162	2,631,271	
Merrill Lynch.....	Columbus, Ohio.				1,221,180	(3,802)	871,677	
The Savings Bank & Trust Company.....	Orrville, Ohio.	3.470	.856	238	100,000	100,000	100,000	
Wayne Savings & Loan.....	Wooster, Ohio.	6.650	1,130		100,000		100,000	
Wayne Savings & Loan.....	Wooster, Ohio.	4.250	.484	431		100,000	100,000	
0199998	Deposits in depositories which do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX					XXX	
0199999 Totals - Open Depositories		XXX	2,470	669	4,957,695	4,009,360	3,702,948	
0399999 Total Cash on Deposit		XXX	2,470	669	4,957,695	4,009,360	3,702,948	
0499999 Cash in Company's Office		XXX	XXX	XXX			XXX	
0599999 Total Cash		XXX	2,470	669	4,957,695	4,009,360	3,702,948	