* 2 4 2 6 0 2 0 0 2 2 0 1 0 0 1 0 1 *

QUARTERLY STATEMENT

As of March 31, 2002

of the Condition and Affairs of the

PROGRESSIVE CASUALTY INSURANCE COMPANY

NAIC Group Code..... 155, 155 (Current Period) (Prior Period) NAIC Company Code..... 24260 Employer's ID Number..... 34-6513736

Organized under the Laws of OHIO Country of Domicile US State of Domicile or Port of Entry OHIO

Incorporated..... November 17, 1956 Commenced Business..... December 11, 1956

Statutory Home Office 6300 WILSON MILLS ROAD, W33….. MAYFIELD VILLAGE ..... OH 44143-2182
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 6300 WILSON MILLS ROAD, W33….. MAYFIELD VILLAGE ..... OH 44143-2182 440-461-5000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 6300 WILSON MILLS ROAD, W33….. MAYFIELD VILLAGE ..... OH 44143-2182
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 6300 WILSON MILLS ROAD, W33….. MAYFIELD VILLAGE ..... OH 44143-2182 440-461-5000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address PROGRESSIVE.COM

Statement Contact ROBERT WILLIAM HEIN 440-395-4460
(Name) (Area Code) (Telephone Number) (Extension)

Financial_Reporting@Progressive.com 440-446-7168
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 6300 WILSON MILLS ROAD, E61….. MAYFIELD VILLAGE ..... OH 44143-2182
(Street and Number) (City or Town, State and Zip Code)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

President ..... GLENN MORRIS RENWICK Treasurer ..... STEPHEN DAVID PETERSON Secretary ..... DANE ALLEN SHRALLOW

VICE PRESIDENTS

JEFFREY WAYNE BASCH (VP/ASST. TREASURER)
WILLIAM THOMAS FORRESTER, II (VICE PRESIDENT)
TIMOTHY FRANCIS KASELONIS (ASST.VICE PRESIDENT
JAMES LEE KUSMER (VP/ASST. TREASURER)
KATHLEEN MARY CERNY (ASST. SECRETARY)
CHARLES ELWOOD JARRETT (VICE PRESIDENT)
THOMAS ALFRED KING (VICE PRESIDENT)
DANE ALLEN SHRALLOW (VICE PRESIDENT)

DIRECTORS OR TRUSTEES

JEFFREY WAYNE BASCH
ALAN REX BAUER
WILLIAM THOMAS FORRESTER, II
CHARLES ELWOOD JARRETT
THOMAS ALFRED KING
MOIRA GAMBRILL LARDAKIS
GLENN MORRIS RENWICK
MICHAEL ROBERT UTH
RICHARD HENRY WATTS
ROBERT THOMAS WILLIAMS, JR.

State of........OHIO
County of.....CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
GLENN MORRIS RENWICK	KATHLEEN MARY CERNY	JEFFREY WAYNE BASCH
(Printed Name)	(Printed Name)	(Printed Name)
President	Assistant Secretary	VP/ Assistant Treasurer

Subscribed and sworn to before me this

..............day of May, 2002

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
1. Bonds	2,054,273,159	2,100,000	2,052,173,159	1,929,312,509
2. Stocks:				
2.1 Preferred stocks	180,767,632		180,767,632	182,757,085
2.2 Common stocks	1,319,020,365		1,319,020,365	1,294,333,523
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $.........0 encumbrances)	348,850,977		348,850,977	350,845,351
4.2 Properties held for the production of income (less $.........0 encumbrances)			0	
4.3 Properties held for sale (less $.........0 encumbrances)			0	
5. Cash ($.....287,445,840) and short-term investments ($.....95,188,600)	382,634,440		382,634,440	19,509,094
6. Other invested assets	249,500		249,500	249,500
7. Receivable for securities	11,581,899		11,581,899	5,505,122
8. Aggregate write-ins for invested assets	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8)	4,297,377,972	2,100,000	4,295,277,972	3,782,512,184
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection	75,955,202	6,649,661	69,305,541	72,859,530
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including $.........0 earned but unbilled premiums)	809,366,616		809,366,616	667,495,437
10.3 Accrued retrospective premiums	565,465	121,694	443,771	436,118
11. Funds held by or deposited with reinsured companies	128,861		128,861	39,076
12. Bills receivable, taken for premiums			0	
13. Amounts receivable under high deductible policies	7,683		7,683	2,546
14. Reinsurance recoverables on loss and loss adjustment expense payments	6,820,302		6,820,302	9,765,053
15. Federal and foreign income tax recoverable and interest thereon (including $.....195,965,451 net deferred tax asset)	215,050,334	19,084,867	195,965,467	185,119,051
16. Guaranty funds receivable or on deposit			0	
17. Electronic data processing equipment and software	22,710,834		22,710,834	22,066,270
18. Interest, dividends and real estate income due and accrued	19,998,650		19,998,650	21,497,035
19. Net adjustments in assets and liabilities due to foreign exchange rates			0	
20. Receivable from parent, subsidiaries and affiliates			0	
21. Amounts due from/to protected cells			0	
22. Equities and deposits in pools and associations			0	
23. Amounts receivable relating to uninsured accident and health plans			0	
24. Other assets nonadmitted	81,982,831	81,982,831	0	
25. Aggregate write-ins for other than invested assets	22,867,207	22,863,023	4,184	921
26. Total assets excluding protected cell assets (Lines 9 through 25)	5,552,831,957	132,802,076	5,420,029,881	4,761,793,221
27. Protected cell assets			0	
28. TOTALS (Lines 26 and 27)	5,552,831,957	132,802,076	5,420,029,881	4,761,793,221

DETAILS OF WRITE-INS

0801.			0	
0802.			0	
0803.			0	
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0
2501. LEASEHOLD IMPROVEMENTS	11,752,852	11,752,852	0	
2502. PREPAID EXPENSES	7,957,029	7,957,029	0	
2503. MISCELLANEOUS OTHER ASSETS	3,155,390	3,151,206	4,184	921
2598. Summary of remaining write-ins for Line 25 from overflow page	1,936	1,936	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	22,867,207	22,863,023	4,184	921

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $.....273,226,660)	1,253,303,719	1,233,060,501
2.	Reinsurance payable on paid losses and loss adjustment expenses	399,825,576	399,959,267
3.	Loss adjustment expenses	284,981,964	277,531,359
4.	Commissions payable, contingent commissions and other similar charges	3,068,756	6,401,166
5.	Other expenses (excluding taxes, licenses and fees)	93,956,723	89,465,444
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	27,565,383	26,189,287
7.	Federal and foreign income taxes (including $.....2,240,607 on realized capital gains (losses) (including $..........0 net deferred tax liability)	47,070,448	
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....1,288,372,537 and including warranty reserves of $..........0)	1,412,151,578	1,306,935,582
10.	Advance premium	7,529,621	4,674,912
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	10,048,414	12,616,770
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	5,702,633	2,463,721
15.	Remittances and items not allocated		
16.	Provision for reinsurance	2,149,983	2,132,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	61,657,721	47,628,726
19.	Payable to parent, subsidiaries and affiliates	255,599,655	92,127,558
20.	Payable for securities	206,873,022	2,841,901
21.	Liability for amounts held under uninsured accident and health plans		
22.	Capital notes $..... and interest thereon $		
23.	Aggregate write-ins for liabilities	7,309,338	6,934,946
24.	Total liabilities excluding protected cell liabilities (Lines 1 through 23)	4,078,794,534	3,510,963,140
25.	Protected cell liabilities		
26.	Total liabilities (Lines 24 and 25)	4,078,794,534	3,510,963,140
27.	Aggregate write-ins for special surplus funds	0	0
28.	Common capital stock	3,000,000	3,000,000
29.	Preferred capital stock		
30.	Aggregate write-ins for other than special surplus funds	0	0
31.	Surplus notes		
32.	Gross paid in and contributed surplus	373,988,394	373,988,394
33.	Unassigned funds (surplus)	964,246,953	873,841,687
34.	Less treasury stock, at cost:		
	34.1 ....0.000 shares common (value included in Line 28 $..........0)		
	34.2 ....0.000 shares preferred (value included in Line 29 $..........0)		
35.	Surplus as regards policyholders (Lines 27 to 33, less 34)	1,341,235,347	1,250,830,081
36.	TOTALS	5,420,029,881	4,761,793,221

DETAILS OF WRITE-INS

2301.	STATE PLAN LIABILITY	4,967,692	4,552,705
2302.	UNEARNED FEE RESERVE	1,173,692	1,134,904
2303.	OTHER LIABILITIES	746,531	817,473
2398.	Summary of remaining write-ins for Line 23 from overflow page	421,423	429,864
2399.	Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	7,309,338	6,934,946
2701.			
2702.			
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0
3001.			
3002.			
3003.			
3098.	Summary of remaining write-ins for Line 30 from overflow page	0	0
3099.	Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Previous Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....189,934,290)	169,617,441	125,586,241	557,542,068
1.2 Assumed (written $.....1,847,848,026)	1,668,984,968	1,444,391,803	6,146,161,730
1.3 Ceded (written $.....963,973,664)	870,009,752	742,545,515	3,171,007,844
1.4 Net (written $.....1,073,808,652)	968,592,657	827,432,529	3,532,695,954
DEDUCTIONS:			
2. Losses incurred (current accident year $.....527,047,529):			
2.1 Direct	92,745,139	79,285,737	308,774,064
2.2 Assumed	931,421,382	893,200,676	3,667,178,707
2.3 Ceded	484,433,671	459,449,640	1,878,422,106
2.4 Net	539,732,850	513,036,773	2,097,530,665
3. Loss expenses incurred	128,183,709	119,429,292	503,972,297
4. Other underwriting expenses incurred	230,388,569	183,811,293	806,799,960
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	898,305,128	816,277,358	3,408,302,922
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	70,287,529	11,155,171	124,393,032
INVESTMENT INCOME			
9. Net investment income earned	32,214,184	32,278,026	225,995,337
10. Net realized capital gains (losses)	4,133,733	9,287,472	(35,386,935)
11. Net investment gain (loss) (Lines 9 + 10)	36,347,917	41,565,498	190,608,402
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....576,192 amount charged off $.....8,192,866)	(7,616,674)	(6,254,864)	(29,315,073)
13. Finance and service charges not included in premiums	3,468,015	3,057,987	12,942,306
14. Aggregate write-ins for miscellaneous income	13,981,555	12,762,016	51,587,292
15. Total other income (Lines 12 through 14)	9,832,896	9,565,139	35,214,525
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	116,468,342	62,285,808	350,215,959
17. Dividends to policyholders			
18. Net income after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	116,468,342	62,285,808	350,215,959
19. Federal and foreign income taxes incurred	49,911,901	24,200,957	90,053,343
20. Net income (Line 18 minus Line 19) (to Line 22)	66,556,441	38,084,851	260,162,616
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 previous year	1,250,830,081	987,419,427	987,419,427
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	66,556,441	38,084,851	260,162,616
23. Net unrealized capital gains or losses	18,291,583	(26,716,830)	8,837,306
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income taxes	9,934,523	19,074,744	1,392,895
26. Change in nonadmitted assets	(4,359,298)	6,112,017	50,010,508
27. Change in provision for reinsurance	(17,983)	(4,555,618)	(990,000)
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		183,997,328	183,997,329
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			(240,000,000)
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus	0	0	0
37. Change in surplus as regards policyholders (Lines 22 through 36)	90,405,266	215,996,492	263,410,654
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	1,341,235,347	1,203,415,919	1,250,830,081

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	11,796,988	11,638,858	46,339,202
1402. INTEREST INCOME ON INTERCOMPANY BALANCES	812,501	547,051	2,127,670
1403. SERVICE BUSINESS REVENUE	784,636	479,793	2,451,562
1498. Summary of remaining write-ins for Line 14 from overflow page	587,430	96,314	668,858
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	13,981,555	12,762,016	51,587,292
3601.			
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page	0	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)	0	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Previous Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....189,934,290)	169,617,441	125,586,241	557,542,068
1.2 Assumed (written $.....1,847,848,026)	1,668,984,968	1,444,391,803	6,146,161,730
1.3 Ceded (written $.....963,973,664)	870,009,752	742,545,515	3,171,007,844
1.4 Net (written $.....1,073,808,652)	968,592,657	827,432,529	3,532,695,954
DEDUCTIONS:			
2. Losses incurred (current accident year $.....527,047,529):			
2.1 Direct	92,745,139	79,285,737	308,774,064
2.2 Assumed	931,421,382	893,200,676	3,667,178,707
2.3 Ceded	484,433,671	459,449,640	1,878,422,106
2.4 Net	539,732,850	513,036,773	2,097,530,665
3. Loss expenses incurred	128,183,709	119,429,292	503,972,297
4. Other underwriting expenses incurred	230,388,569	183,811,293	806,799,960
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	898,305,128	816,277,358	3,408,302,922
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	70,287,529	11,155,171	124,393,032
INVESTMENT INCOME			
9. Net investment income earned	32,214,184	32,278,026	225,995,337
10. Net realized capital gains (losses)	4,133,733	9,287,472	(35,386,935)
11. Net investment gain (loss) (Lines 9 + 10)	36,347,917	41,565,498	190,608,402
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....576,192 amount charged off $.....8,192,866)	(7,616,674)	(6,254,864)	(29,315,073)
13. Finance and service charges not included in premiums	3,468,015	3,057,987	12,942,306
14. Aggregate write-ins for miscellaneous income	13,981,555	12,762,016	51,587,292
15. Total other income (Lines 12 through 14)	9,832,896	9,565,139	35,214,525
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	116,468,342	62,285,808	350,215,959
17. Dividends to policyholders			
18. Net income after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	116,468,342	62,285,808	350,215,959
19. Federal and foreign income taxes incurred	49,911,901	24,200,957	90,053,343
20. Net income (Line 18 minus Line 19) (to Line 22)	66,556,441	38,084,851	260,162,616
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 previous year	1,250,830,081	987,419,427	987,419,427
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	66,556,441	38,084,851	260,162,616
23. Net unrealized capital gains or losses	18,291,583	(26,716,830)	8,837,306
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income taxes	9,934,523	19,074,744	1,392,895
26. Change in nonadmitted assets	(4,359,298)	6,112,017	50,010,508
27. Change in provision for reinsurance	(17,983)	(4,555,618)	(990,000)
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		183,997,328	183,997,329
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			(240,000,000)
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus	0	0	0
37. Change in surplus as regards policyholders (Lines 22 through 36)	90,405,266	215,996,492	263,410,654
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	1,341,235,347	1,203,415,919	1,250,830,081

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	11,796,988	11,638,858	46,339,202
1402. INTEREST INCOME ON INTERCOMPANY BALANCES	812,501	547,051	2,127,670
1403. SERVICE BUSINESS REVENUE	784,636	479,793	2,451,562
1498. Summary of remaining write-ins for Line 14 from overflow page	587,430	96,314	668,858
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	13,981,555	12,762,016	51,587,292
3601.			
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page	0	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year Ended December 31
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	935,737,428	3,326,312,061
2.	Loss and loss adjustment expenses paid (net of salvage and subrogation)	623,387,818	2,310,386,588
3.	Underwriting expenses paid	227,853,604	781,423,300
4.	Other underwriting income (expenses)		
5.	Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	84,496,006	234,502,173
6.	Net investment income	39,616,639	245,744,562
7.	Other income (expenses):		
	7.1 Agents' balances charged off	(8,446,530)	(27,569,519)
	7.2 Net funds held under reinsurance treaties	(89,785)	19,569
	7.3 Net amount withheld or retained for account of others	3,238,912	2,463,721
	7.4 Aggregate write-ins for miscellaneous items	17,449,570	64,529,598
	7.5 Total other income (Lines 7.1 to 7.4)	12,152,167	39,443,369
8.	Dividends to policyholders on direct business, less $..............0 dividends on reinsurance assumed or ceded (net)		
9.	Federal and foreign income taxes (paid) recovered	(2,841,453)	(90,053,343)
10.	Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	133,423,359	429,636,761
	CASH FROM INVESTMENTS		
11.	Proceeds from investments sold, matured or repaid:		
	11.1 Bonds	733,437,703	4,077,466,088
	11.2 Stocks	24,201,483	524,210,150
	11.3 Mortgage loans		
	11.4 Real estate		
	11.5 Other invested assets		
	11.6 Net gains or (losses) on cash and short-term investments		773
	11.7 Miscellaneous proceeds	197,954,344	1,334,179
	11.8 Total investment proceeds (Lines 11.1 to 11.7)	955,593,530	4,603,011,190
12.	Cost of investments acquired (long-term only):		
	12.1 Bonds	863,356,874	4,130,717,412
	12.2 Stocks	27,269,358	680,400,315
	12.3 Mortgage loans		
	12.4 Real estate	799,415	14,309,032
	12.5 Other invested assets		
	12.6 Miscellaneous applications		100,078,355
	12.7 Total investments acquired (Lines 12.1 to 12.6)	891,425,647	4,925,505,114
13.	Net cash from investments (Line 11.8 minus Line 12.7)	64,167,883	(322,493,924)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
14.	Cash provided:		
	14.1 Surplus notes, capital and surplus paid in		
	14.2 Capital notes $.........0 less amounts repaid $.........0		
	14.3 Net transfers from affiliates	163,472,097	
	14.4 Borrowed funds received		
	14.5 Other cash provided	2,706,571	10,202,627
	14.6 Total (Lines 14.1 to 14.5)	166,178,668	10,202,627
15.	Cash applied:		
	15.1 Dividends to stockholders paid		240,000,000
	15.2 Net transfers to affiliates		17,768,323
	15.3 Borrowed funds repaid		
	15.4 Other applications	644,564	1,628,508
	15.5 Total (Lines 15.1 to 15.4)	644,564	259,396,831
16.	Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	165,534,104	(249,194,204)
	RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17.	Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	363,125,346	(142,051,366)
18.	Cash and short-term investments:		
	18.1 Beginning of year	19,509,094	161,560,460
	18.2 End of period (Line 17 plus Line 18.1)	382,634,440	19,509,094

DETAILS OF WRITE-INS

07.401 FINANCE & SERVICE CHARGE REVENUE ASSUMED	11,796,988	46,339,202
07.402 FINANCE AND SERVICES CHARGES NOT INCLUDED IN PREMIUMS	3,468,015	12,942,306
07.403 INTEREST INCOME ON INTERCOMPANY BALANCES	812,501	2,127,670
07.498 Summary of remaining write-ins for Line 7.4 from overflow page	1,372,066	3,120,420
07.499 Total (Lines 7.401 to 7.403 plus 7.498) (Line 7.4 above)	17,449,570	64,529,598

9. Income Taxes

The Company's Federal income tax return is consolidated with TPC and all its wholly-owned United States subsidiaries (the "Group"). The method of allocation between the companies is subject to written agreement and is jointly approved by an officer of TPC and the Company. The allocation is based upon separate tax return calculations with current credit for net losses or other items utilized in the consolidated tax return. Intercompany tax balances are settled monthly.

The amount of Federal income taxes incurred and available for recoupment by the Company in the event of future net losses is equal to approximately $49,911,901for the current tax year and $101,344,277 for the first preceding year. The amounts that can be recouped may be subject to the alternative minimum tax rules, and therefore may be limited.

The components of the net deferred tax asset ("DTA") are as follows:

Description	March 31, 2002	December 31, 2001
Gross DTA	$ 256,029,095	$ 243,964,052
Gross deferred tax liability	40,978,777	45,551,215
Net DTA	215,050,318	198,412,837
Non-admitted DTA	19,084,867	13,293,786
Net admitted DTA	$ 195,965,451	$ 185,119,051
Increase (decrease) in non-admitted DTA	$ 5,791,081	$ (48,580,069)

The significant components of the provision for Federal income tax are as follows:

Description	2002	2001
Current income tax expense	$ 49,911,901	$ 96,628,143
Audit adjustment 1997-98 IRS examination	--	(1,322,393)
Prior year underaccrual (overaccrual)	--	(5,252,407)
Current income taxes incurred	$ 49,911,901	$ 90,053,343

The significant components of the 2002 DTAs and deferred tax liabilities ("DTLs") are as follows:

DTAs Resulting from Statutory/Tax Difference in	March 31, 2002	December 31, 2001	Change
Unpaid losses and LAE	$ 70,554,182	$ 70,154,470	$ 399,712
Unearned premiums	99,807,254	91,961,877	7,845,377
Non-admitted assets	35,759,367	37,739,853	(1,980,486)
Non-deductible reserves	28,609,125	27,728,580	880,545
Unrealized capital losses	11,773,222	6,601,031	5,172,191
Intercompany deferred losses	237,168	249,320	(12,152)
Other	9,288,777	9,528,921	(240,144)
Gross DTAs	$ 256,029,095	$ 243,964,052	$ 12,065,043
Non-admitted DTAs	$ 19,084,867	$ 13,293,786	$ 5,791,081

DTLs Resulting from Statutory/Tax Difference in	March 31, 2002	December 31, 2001	Change
Unrealized capital gains	$ 30,109,515	$ 32,344,962	$ (2,235,447)
Bond market discount	798,594	1,036,178	(237,584)
Depreciable assets	3,370,705	4,960,087	(1,589,382)
Salvage and subrogation	2,739,837	3,130,602	(390,765)
Intercompany deferred gains	3,126,757	3,352,912	(226,155)
Other	833,369	726,474	106,895
Gross DTLs	$ 40,978,777	$ 45,551,215	$ (4,572,438)

The change in net deferred income taxes is comprised of the following (this analysis excludes non-admitted assets; the change in non-admitted assets is reported separately from the change in net deferred income taxes in the Underwriting and Investment Exhibit):

Description	March 31, 2002	December 31, 2001	Change
Total DTA	$ 256,029,095	$ 243,964,052	$ 12,065,043
Total DTL	40,978,777	45,551,215	(4,572,438)
Net DTA (DTL)	$ 215,050,318	$ 198,412,837	16,637,481
Tax effect of unrealized gains (losses)			(7,407,638)
Change in net deferred income tax			$ 9,229,843

The provision for Federal income tax in the accompanying statutory-basis statements of income differs from the statutory rate. The significant statutory to tax adjustments are as follows:

Description	Amount	Tax Effect at 35%
Provision computed at statutory rate	$ 40,763,919	35.0 %
Exempt interest income	(752,765)	(0.6)
Dividends received deduction	(832,052)	(0.7)
Other	83,599	0.1
Total	$ 39,262,701	33.8 %
Federal income taxes incurred	$ 49,911,901	42.9 %
Change in net deferred income taxes	(9,229,843)	(7.9)
Change in deferred from non-admitted assets and intercompany gains (losses)	(1,766,483)	(1.5)
Other miscellaneous adjustments	347,126	0.3
Total statutory income taxes	$ 39,262,701	33.8 %

NOTES TO FINANCIAL STATEMENTS

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfers and Servicing of Financial Assets

Not applicable

C. Wash Sales

The Company had no wash sales of securities with a NAIC rating of 3 or below during the year.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [ ] No [X]

1.2 If yes, explain:......................

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

3.2 If yes, date of change: ....
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4\. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6\. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/1997.......................

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/1997.......................

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....01/06/2000.......................

7.4 By what department or departments?.................................... OHIO

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [ ] No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [X]

9.2 If yes, explain:......................

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: $..................................249,500

12. Amount of real estate and mortgages held in short-term investments: $..

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	$................................0	$...0
13.22 Preferred Stock	$................................0	$...0
13.23 Common Stock	$..............569,164,924	$............................581,924,748
13.24 Short-Term Investments	$................................0	$...0
13.25 Mortgages, Loans or Real Estate	$................................0	$...0
13.26 All Other	$................................0	$...0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$..............569,164,924	$............................581,924,748
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	$................................0	$...0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	$................................0	$...0

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
STATE STREET	801 PENNSYLVANIA AVE. KANSAS CITY, MO 64105

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
30107	STATE STREET GLOBAL MARKETS, LLC	225 FRANKLIN ST. BOSTON, MA 02110

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
						0				0
Total	XXX	XXX	0	0	0	0	0	0	0	0

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	350,845,351	0	0	347,184,201
2. Increase (decrease) by adjustment	(2,793,789)			(10,647,882)
3. Cost of acquired				3,649,664
4. Cost of additions to and permanent improvements	799,415			10,659,368
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period	348,850,977	0	0	350,845,351
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)	348,850,977	0	0	350,845,351
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)	348,850,977	0	0	350,845,351

SCHEDULE B - VERIFICATION

NONE

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	0	0	0	
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions				
2.2 Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	0	0	0	0
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)	0	0	0	0
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period	0	0	0	0

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	249,500	0	0	249,500
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions				
2.2 Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period	249,500	0	0	249,500
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)	249,500	0	0	249,500
12. Total nonadmitted amounts				
13. Statement value of long-term invested assets at end of current period	249,500	0	0	249,500

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	1,666,867,009	1,507,627,789	1,270,335,397	(4,361,309)	1,899,798,092			1,666,867,009
2. Class 2	201,675,813	20,185,655	36,061,045	10,912	185,811,335			201,675,813
3. Class 3	41,191,166		830,994	39,280	40,399,452			41,191,166
4. Class 4	21,234,782		1,257,237	52,528	20,030,073			21,234,782
5. Class 5								
6. Class 6	3,422,801				3,422,801			3,422,801
7. Total Bonds	1,934,391,571	1,527,813,444	1,308,484,673	(4,258,589)	2,149,461,753	0	0	1,934,391,570
PREFERRED STOCK								
8. Class 1	69,382,727			(1,908,508)	67,474,219			69,382,727
9. Class 2	113,374,359			(80,945)	113,293,414			113,374,359
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	182,757,086	0	0	(1,989,453)	180,767,633	0	0	182,757,086
15. Total Bonds and Preferred Stock	2,117,148,657	1,527,813,444	1,308,484,673	(6,248,042)	2,330,229,386	0	0	2,117,148,656

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. Totals	95,188,598	XXX	95,188,735		9,667

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	2,979,063	0	0	68,949,163
2. Cost of short-term investments acquired	664,456,570			4,109,452,925
3. Increase (decrease) by adjustment	(137)			(105,419)
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments				773
6. Consideration received on disposal of short-term investments	572,246,898			4,175,318,379
7. Book/adjusted carrying value, current period	95,188,598	0	0	2,979,063
8. Total valuation allowance				
9. Subtotal (Lines 7 plus 8)	95,188,598	0	0	2,979,063
10. Total nonadmitted amounts				
11. Statement value (Lines 9 minus 10)	95,188,598	0	0	2,979,063
12. Income collected during period	36,245			1,683,295
13. Income earned during period	4,774			1,583,796

Sch. DB-Part F-Section 1
NONE

Sch. DB-Part F-Section 2
NONE

Sch. F
NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	States, Etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written 2 Current Year to Date	Direct Premiums Written 3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	Direct Losses Unpaid 7 Prior Year to Date
1.	Alabama AL	YES	4,852,390	180,120	1,542,010	61,195	1,357,145	2,788,345
2.	Alaska AK	YES	2,277,804	1,175,836	1,340,832	677,455	3,249,400	3,180,549
3.	Arizona AZ	YES	12,542,641	9,243,072	5,708,595	3,977,647	11,278,175	8,990,892
4.	Arkansas AR	YES	6,293,969	4,066,018	2,358,563	2,250,278	5,819,416	5,192,495
5.	California CA	YES	35,878,332	21,968,382	12,086,728	9,042,393	43,391,123	34,984,481
6.	Colorado CO	YES	10,833,687	9,782,409	8,292,868	5,962,781	18,695,774	17,025,811
7.	Connecticut CT	YES	1,050,254	1,038,051	255,607	286,813	2,793,409	1,967,017
8.	Delaware DE	YES	1,225,336	896,878	129,613	464,581	1,427,392	1,566,216
9.	District of Columbia DC	YES	234,382	89,192	29,137	6,549	435,572	187,306
10.	Florida FL	YES	614,458	1,438,442	255,493	447,982	4,738,215	5,579,383
11.	Georgia GA	YES	2,696,114	3,699,344	1,979,328	2,690,235	7,209,619	5,916,724
12.	Hawaii HI	YES	3,001,416	1,728,209	1,041,276	916,115	2,769,502	3,324,698
13.	Idaho ID	YES	1,754,637	1,043,473	440,403	360,437	2,490,879	1,555,508
14.	Illinois IL	YES	4,958,111	2,721,887	1,688,329	1,290,609	8,978,747	8,279,197
15.	Indiana IN	YES	6,339,076	4,147,501	3,422,650	1,948,410	8,614,595	5,808,068
16.	Iowa IA	YES	322,561	92,107	8,663	5,328	833,756	463,727
17.	Kansas KS	YES	1,854,651	2,203,323	841,395	1,220,643	1,448,025	2,496,102
18.	Kentucky KY	YES	69,518	63,253	(3,750)	35,860	511,499	416,432
19.	Louisiana LA	YES	256,584	112,151	58,934	(38,345)	1,069,740	999,712
20.	Maine ME	YES	7,434,098	4,801,134	3,310,912	2,629,983	12,605,436	9,395,461
21.	Maryland MD	YES	3,062,561	2,688,895	1,758,103	4,079,404	5,476,154	5,980,438
22.	Massachusetts MA	YES	525,607	890,181	59,135	30,537	2,819,105	3,078,011
23.	Michigan MI	YES	448,792	1,003,107	125,224	72,622	4,530,505	2,195,475
24.	Minnesota MN	YES	4,119,536	3,247,982	2,110,718	2,400,620	5,054,943	4,545,115
25.	Mississippi MS	YES	207,996	100,568	93,386	17,482	1,555,241	1,477,156
26.	Missouri MO	YES	4,373,033	3,143,391	1,553,483	1,910,165	3,805,930	3,180,757
27.	Montana MT	YES	2,365,289	1,210,136	856,955	499,803	1,989,646	1,197,134
28.	Nebraska NE	YES	349,080	242,020	107,178	161,679	1,735,479	1,630,215
29.	Nevada NV	YES	5,991,696	5,190,764	3,231,482	4,389,914	9,483,856	10,330,334
30.	New Hampshire NH	YES	1,501,770	1,878,389	1,090,479	1,570,854	4,312,628	3,334,322
31.	New Jersey NJ	YES	802,264	400,709	181,807	998,532	5,263,405	8,417,661
32.	New Mexico NM	YES	691,081	795,306	462,385	586,538	1,783,718	2,531,060
33.	New York NY	YES	1,921,145	1,685,874	1,080,427	1,239,489	10,540,086	12,010,800
34.	North Carolina NC	YES	3,825,422	3,363,553	1,311,161	1,146,969	6,649,747	5,728,416
35.	North Dakota ND	YES	117,748	1,997		288	132,856	475,163
36.	Ohio OH	YES	11,754,014	1,024,154	4,067,545	892,394	6,469,980	9,193,343
37.	Oklahoma OK	YES	3,724,583	127,077	1,075,006	58,941	2,046,740	260,592
38.	Oregon OR	YES	86,916	99,719	31,136	52,498	489,032	540,196
39.	Pennsylvania PA	YES	208,382	74,704	101,189	159,839	4,754,926	8,416,114
40.	Rhode Island RI	YES	1,022,479	952,666	811,114	537,795	6,755,897	2,651,938
41.	South Carolina SC	YES	6,361,146	2,842,379	2,872,822	1,075,944	4,597,335	3,449,449
42.	South Dakota SD	YES	201,352	215,010	63,714	42,899	430,982	222,029
43.	Tennessee TN	YES	2,875,424	1,919,297	1,397,849	887,000	2,929,283	3,509,312
44.	Texas TX	YES	3,205,860	2,471,724	1,517,316	694,242	6,576,833	10,841,851
45.	Utah UT	YES	1,424,303	1,089,760	571,756	416,941	1,792,617	1,159,893
46.	Vermont VT	YES	3,283,039	1,972,483	1,412,109	876,641	3,562,290	2,704,008
47.	Virginia VA	YES	9,862,804	8,742,777	4,888,047	3,320,642	15,157,072	13,528,971
48.	Washington WA	YES	5,605,221	4,011,277	2,724,691	2,122,941	8,251,488	5,845,728
49.	West Virginia WV	YES	49,747	84,994	(1,080)	198,580	1,806,197	934,945
50.	Wisconsin WI	YES	1,440,515	217,596	490,115	37,078	1,134,946	348,374
51.	Wyoming WY	YES	3,955,743	2,742,500	1,649,527	1,279,494	3,796,839	3,984,771
52.	American Samoa AS	NO						
53.	Guam GU	YES		4,601			148,456	2,754
54.	Puerto Rico PR	YES	69,227	168,753	4,440	200,000	475,778	310,649
55.	US Virgin Islands VI	S/L		35,963			108,941	37,285
56.	Canada CN	YES	10,495	48,816	2,211,593	4,339,396	29,083,052	38,615,019
57.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
58.	Totals	(a) 53	189,934,289	125,179,904	84,698,398	70,535,110	305,219,402	292,787,402

DETAILS OF WRITE-INS

		1	2	3	4	5	6	7
5701.		XXX						
5702.		XXX						
5703.		XXX						
5798.	Summary of remaining write-ins for Line 57 from overflow page	XXX	0	0	0	0	0	0
5799.	Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above)	XXX	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

	Current Year to Date			4
	1	2	3	Prior Year to Date
Lines of Business	Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	Direct Loss Percentage
1. Fire			0.0	
2. Allied lines		(600)	0.0	
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril	2,806,696	1,016,765	36.2	45.7
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	4,343,289	1,636,077	37.7	40.6
10. Financial guaranty			0.0	
11.1. Medical malpractice-occurrence			0.0	
11.2. Medical malpractice-claims made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation		65,348	0.0	
17.1 Other liability-occurrence	2,189,767	714,305	32.6	15.6
17.2 Other liability-claims made	6,719,819	3,096,942	46.1	42.6
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	63,753,369	34,424,632	54.0	64.7
19.3, 19.4 Commercial auto liability	33,896,041	21,789,822	64.3	71.9
21. Auto physical damage	52,353,551	28,705,872	54.8	70.3
22. Aircraft (all perils)			0.0	
23. Fidelity	3,333,017	1,210,604	36.3	(5.6)
24. Surety	153,647	73,143	47.6	47.5
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business	68,246	12,229	17.9	26.9
34. Totals	169,617,442	92,745,139	54.7	63.1
DETAILS OF WRITE-INS				
3301. Gap addendum	68,246	12,229	17.9	26.9
3302.			0.0	
3303.			0.0	
3398. Sum. of remaining write-ins for Line 33 from overflow page	0	0	0.0	0.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33)	68,246	12,229	17.9	26.9

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril	2,554,303	2,554,303	2,279,992
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	3,382,809	3,382,809	2,684,785
10. Financial guaranty			
11.1. Medical malpractice-occurrence			
11.2. Medical malpractice-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1. Other liability-occurrence	1,437,620	1,437,620	1,165,723
17.2. Other liability-claims made	7,703,899	7,703,899	6,064,663
18.1. Products liability-occurrence			
18.2. Products liability-claims made			
19.1, 19.2 Private passenger auto liability	71,972,129	71,972,129	44,742,145
19.3, 19.4 Commercial auto liability	41,003,671	41,003,671	26,429,944
21. Auto physical damage	58,804,416	58,804,416	38,039,969
22. Aircraft (all perils)			
23. Fidelity	2,900,438	2,900,438	3,636,501
24. Surety	94,451	94,451	101,455
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business	80,554	80,554	34,724
34. Totals	189,934,290	189,934,290	125,179,901
DETAILS OF WRITE-INS			
3301. Gap addendum	80,554	80,554	34,724
3302.			
3303.			
3398. Sum. of remaining write-ins for Line 33 from overflow page	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33)	80,554	80,554	34,724

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	4 2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2002 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (b) (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior	213,574	48,465	262,039	33,286	609	33,895	176,054	4,174	51,490	231,718	(4,234)	7,808	3,574
2. 2000	294,157	69,472	363,629	53,802	1,275	55,077	245,593	7,187	54,860	307,640	5,238	(6,150)	(912)
3. Subtotals 2000 + Prior	507,731	117,937	625,668	87,088	1,884	88,972	421,647	11,361	106,350	539,358	1,004	1,658	2,662
4. 2001	668,321	216,602	884,923	179,880	39,618	219,498	470,428	49,517	140,820	660,765	(18,013)	13,353	(4,660)
5. Subtotals 2001 + Prior	1,176,052	334,539	1,510,591	266,968	41,502	308,470	892,075	60,878	247,170	1,200,123	(17,009)	15,011	(1,998)
6. 2002	XXX	XXX	XXX	XXX	331,753	331,753	XXX	234,200	103,962	338,162	XXX	XXX	XXX
7. Totals	1,176,052	334,539	1,510,591	266,968	373,255	640,223	892,075	295,078	351,132	1,538,285	(17,009)	15,011	(1,998)
8. Prior Year-End's Surplus As Regards Policyholders	1,250,830										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (1.4)%	2. 4.5 %	3. (0.1)%
													Col. 13, Line 7 Line 8
													4. (0.2)%

(a) Should equal prior year-end Annual Statement; Page 3, Col. 1, Lines 1 + 3.
(b) Should equal Q.S. Page 3, Col.1, Lines 1 and 3.
(c) Should also equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the SVO Compliance Certification be filed with this statement?	YES
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	NO
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	NO

EXPLANATIONS:

BAR CODE:

* 2 4 2 6 0 2 0 0 2 4 9 0 0 0 0 0 1 *

* 2 4 2 6 0 2 0 0 2 4 5 0 0 0 0 0 1 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. RECEIVABLE FROM SECURITIES BROKER OVER 15 DAYS OLD	1,936	1,936	0	
2597. Summary of remaining write-ins for Line 25 from Assets	1,936	1,936	0	0

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2304. ESCHEATABLE PROPERTY	421,423	429,864
2397. Summary of remaining write-ins for Line 23 from Liabilities	421,423	429,864

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Previous Year to Date	3 Prior Year Ended December 31
1404. MISCELLANEOUS INCOME	587,430	96,314	668,858
1497. Summary of remaining write-ins for Line 14 from Statement of Income	587,430	96,314	668,858

Additional Write-ins for Cash Flow:

	1 Current Year to Date	2 Prior Year Ended December 31
07.404 SERVICE BUSINESS REVENUE	784,636	2,451,562
07.405 MISCELLANEOUS INCOME	587,430	668,858
07.497 Summary of remaining write-ins for Line 7.4 from Cash Flow	1,372,066	3,120,420

Sch. A-Part 2
NONE

Sch. A-Part 3
NONE

Sch. B-Part 1
NONE

Sch. B-Part 2
NONE

Sch. BA-Part 1
NONE

Sch. BA-Part 2
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - U.S. Government								
912827-7F-3	U.S. TREASURY NOTE 3.500 11 2006	03/28/2002	VARIOUS		140,965,859	147,650,000	1,573,303	1
912827-7L-0	U.S. TREASURY NOTE 4.880 02 2012	03/07/2002	VARIOUS		159,327,203	159,500,000	25,587	1
0399999.	Total - Bonds - U.S. Government				300,293,062	307,150,000	1,598,890	XXX
Bonds - States, Territories and Possessions								
Illinois								
452150-6K-6	ILLINOIS STREET FIRST SE 5.250 04 2007	03/21/2002	LEHMAN BROTHERS		9,873,870	9,325,000	2,720	1
	Illinois				9,873,870	9,325,000	2,720	XXX
Louisiana								
546415-QA-1	LOUISIANA STATE G.O. 5.250 04 2007	02/21/2002	SALOMON SMITH BARNEY		5,440,922	5,035,000	15,420	1PE
546415-QF-0	LOUISIANA STATE G.O. 5.500 04 2012	02/21/2002	SALOMON SMITH BARNEY		12,952,730	11,750,000	37,698	1PE
	Louisiana				18,393,652	16,785,000	53,118	XXX
	United States				28,267,522	26,110,000	55,838	XXX
1799999.	Total - Bonds - States, Territories & Possessions				28,267,522	26,110,000	55,838	XXX
Bonds - Political Subdivisions of States								
New York								
649785-A#-9	STATE OF NY ACCEPTANCE CERT 5.273 07 2002	03/01/2002	BNY CAPITAL MARKETS		91,407	91,407		1
	New York				91,407	91,407	0	XXX
	United States				91,407	91,407	0	XXX
2499999.	Total - Bonds - Political Subdivision				91,407	91,407	0	XXX
Bonds - Special Revenue and Special Assessment								
Wyoming								
98322P-VK-2	WYOMING CMNTY DEV AUTH H 4.800 06 2016	03/20/2002	MERRILL LYNCH		2,815,000	2,815,000		1PE
	Wyoming				2,815,000	2,815,000	0	XXX
	United States				2,815,000	2,815,000	0	XXX
3199999.	Total - Bonds - Special Revenue & Special Assessments				2,815,000	2,815,000	0	XXX
Bonds - Industrial and Miscellaneous								
United States								
060506-HD-7	BANK OF AMERICA 1999-8 A 6.750 08 2029	03/28/2002	TRANSFER		989,063	1,000,000	5,063	1PE
17303C-AY-7	CITIBANK CREDIT CARD MST 6.050901-2010	03/20/2002	VARIOUS		11,785,703	11,500,000	135,285	1PE
125581-AA-6	CITIGROUP HOLDINGS 7.375 04 2007	03/27/2002	SALOMON SMITH BARNEY		24,950,500	25,000,000		1PE
125581-AB-4	CITIGROUP HOLDINGS 7.750 04 2012	03/27/2002	LEHMAN BROTHERS		19,811,400	20,000,000		1PE
172967-BJ-9	CITIGROUP INC 6.000 02 2012	02/13/2002	SALOMON SMITH BARNEY		4,972,950	5,000,000		1PE
31359M-LS-0	FANNIE MAE 5.625 11 2011	01/04/2002	GOLDMAN SACHS		28,812,300	30,000,000	197,083	1PE
31359M-MP-5	FANNIE MAE 5.250 04 2007	03/22/2002	GOLDMAN SACHS		129,828,848	130,400,000		1PE
31392B-NN-2	FANNIE MAE 2001-81 PC 6.000 03 2025	01/07/2002	GOLDMAN SACHS		25,160,312	24,866,000	37,299	1PE
339030-AB-4	FLEET BOSTON FINANCIAL 7.250 09 2005	03/28/2002	TRANSFER		1,004,530	950,000	2,487	1PE
31339L-FV-7	FREDDIE MAC FHR 2394 GB 6.000 02 2025	01/07/2002	GOLDMAN SACHS		11,058,580	10,917,000	16,376	1PE
3133TG-VZ-9	FREDDIE MAC 2095 CA 6.250 02 2026	03/01/2002	TRANSFER		1,168,073	1,131,843		1PE
52108H-JH-8	LB-UBS COMMERCIAL MRTG T 6.226-03 2026	03/22/2002	LEHMAN BROTHERS		30,148,734	30,000,000	108,955	1PE
608190-AB-0	MOHAWK INDUSTRIES INC 7.200 04 2012	03/25/2002	GOLDMAN SACHS		6,976,480	7,000,000		2PE
750438-AB-9	RADIOSHACK CORPORATION 7.375 05 2011	01/08/2002	GOLDMAN SACHS		14,236,740	14,000,000	160,611	1
902118-BC-1	TYCO INTERNATIONAL GROUP 6.375 10 2011	01/09/2002	LEHMAN BROTHERS		9,703,000	10,000,000	138,125	2
94974B-AQ-3	WELLS FARGO & CO 4.800 07 2005	03/28/2002	LEHMAN BROTHERS		17,456,600	17,500,000		1PE
	United States				338,063,813	339,264,843	801,284	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous				338,063,813	339,264,843	801,284	XXX
6099997.	Total - Bonds - Part 3				669,530,804	675,431,250	2,456,012	XXX
6099998.	Total - Bonds - Summary Item for Bonds Bought and Sold This Quarter				193,826,070	187,900,000	752,995	XXX
6099999.	Total - Bonds				863,356,874	863,331,250	3,209,007	XXX
Common Stocks - Public Utilities								
United States								
281020-10-7	EDISON INTERNATIONAL	03/20/2002	STATE STREET BANK	16,500.000	276,213			L
664397-10-6	NORTHEAST UTILITIES	03/20/2002	STATE STREET BANK	13,600.000	260,508			L

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
	United States				536,721	XXX	0	XXX
6699999.	Total - Common Stocks - Public Utilities				536,721	XXX	0	XXX
Common Stocks - Banks, Trust and Insurance Companies								
United States								
381317-10-6	GOLDEN WEST FINANCIAL CO	03/20/2002	STATE STREET BANK	5,900.000	366,676			L
680033-10-7	OLD NATL BANCORP	01/02/2002	STOCK DIVIDEND	513.150				L
	United States				366,676	XXX	0	XXX
6799999.	Total - Common Stocks - Banks, Trust & Ins. Cos.				366,676	XXX	0	XXX
Common Stocks - Industrial and Miscellaneous								
United States								
019589-30-8	ALLIED WASTE INDUSTRIES	03/20/2002	STATE STREET BANK	15,500.000	217,808			L
03060R-10-1	AMERICREDIT CORP	03/20/2002	STATE STREET BANK	8,600.000	343,037			L
00184A-10-5	AOL TIME WARNER INC	03/20/2002	STATE STREET BANK	177,900.000	4,545,327			L
037411-10-5	APACHE CORP	03/20/2002	STATE STREET BANK	15,600.000	904,098			L
00209A-10-6	AT&T WIRELESS GROUP	02/15/2002	STATE STREET BANK	35,280.000	426,845			L
14040H-10-5	CAPITAL ONE FINANCIAL CO	03/20/2002	STATE STREET BANK	23,200.000	1,451,211			L
152312-10-4	CENTEX CORP	03/20/2002	STATE STREET BANK	7,000.000	379,524			L
156708-10-9	CEPHALON INC	03/20/2002	STATE STREET BANK	5,200.000	350,565			L
17275R-10-2	CISCO SYSTEMS INC	03/20/2002	STATE STREET BANK	161,600.000	2,639,579			L
204493-10-0	COMPAQ COMPUTER CORP COM	03/20/2002	STATE STREET BANK	179,900.000	1,954,357			L
219350-10-5	CORNING INC	03/20/2002	STATE STREET BANK	54,600.000	417,657			L
126650-10-0	CVS CORP	03/20/2002	STATE STREET BANK	44,400.000	1,534,321			L
232946-10-3	CYTYC CORPORATION	03/20/2002	STATE STREET BANK	13,200.000	350,274			L
249030-10-7	DENTSPLY INTERNATIONAL I	02/01/2002	STOCK SPLIT	5,300.000				L
26483E-10-0	DUN & BRADSTREET CORP	03/20/2002	STATE STREET BANK	8,900.000	367,819			A
354613-10-1	FRANKLIN RESOURCES INC	03/20/2002	STATE STREET BANK	19,400.000	830,791			L
373298-10-8	GEORGIA PACIFIC CORP	03/20/2002	STATE STREET BANK	26,100.000	780,291			L
375558-10-3	GILEAD SCIENCES INC	03/08/2002	STOCK SPLIT	10,200.000				L
44107P-10-4	HOST MARRIOTT CORP	03/20/2002	STATE STREET BANK	26,100.000	310,496			L
49455P-10-1	KINDER MORGAN INC	03/20/2002	STATE STREET BANK	10,100.000	494,803			L
583334-10-7	MEADWESTVACO CORP	01/30/2002	STATE STREET BANK	2,200.000	65,057			L
65332V-10-3	NEXTEL COMMUNICATIONS IN	03/20/2002	STATE STREET BANK	37,500.000	230,261			L
666807-10-2	NORTHROP GRUMMAN CORP	01/22/2002	STATE STREET BANK	1,942.110	99,854			L
723787-10-7	PIONEER NATURAL RESOURCE	03/20/2002	STATE STREET BANK	15,800.000	342,151			L
74406A-10-2	PROVIDIAN FINANCIAL CORP	03/20/2002	STATE STREET BANK	32,300.000	191,051			L
85590A-20-3	STARWOOD HOTELS & RESORT	03/20/2002	STATE STREET BANK	22,500.000	882,569			L
858155-20-3	STEELCASE INC-CL A	03/20/2002	STATE STREET BANK	8,400.000	135,094			L
86764P-10-9	SUNOCO INC	03/20/2002	STATE STREET BANK	11,900.000	489,816			L
882508-10-4	TEXAS INSTRUMENTS	03/20/2002	STATE STREET BANK	77,400.000	2,600,214			L
925524-30-8	VIACOM INC-CL B	03/20/2002	STATE STREET BANK	22,200.000	1,141,997			L
94769M-10-5	WEBMD CORP	03/20/2002	STATE STREET BANK	24,100.000	193,959			L
94973H-10-8	WELLPOINT HEALTH NETWORK	03/18/2002	STOCK SPLIT	2,100.000				L
963320-10-6	WHIRLPOOL CORP	03/20/2002	STATE STREET BANK	6,400.000	501,926			L
969457-10-0	WILLIAMS COS INC	03/20/2002	STATE STREET BANK	19,000.000	447,700			L
98157D-10-6	WORLDCOM, INC	03/20/2002	STATE STREET BANK	160,300.000	1,172,354			L
	United States				26,792,806	XXX	0	XXX
6899999.	Total - Common Stocks - Industrial & Miscellaneous				26,792,806	XXX	0	XXX
7099997.	Total - Common Stocks - Part 3				27,696,203	XXX	0	XXX
7099999.	Total - Common Stocks				27,696,203	XXX	0	XXX
7199999.	Total - Preferred and Common Stocks				27,696,203	XXX	0	XXX
7299999.	Total - Bonds, Preferred and Common Stocks				891,053,077	XXX	3,209,007	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues: 0.

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value At Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designation (a)
Bonds - U.S. Government																
912827-6T-4	U.S. TREASURY NOTE 5.000 02 2011	02/06/2002	HSBC SECURITIES IN		183,562,453	182,880,000	181,407,481	181,483,869	13,947			2,078,584	2,078,584	4,197,809		1PE
912827-6X-5	U.S. TREASURY NOTE 4.625 05 2006	01/07/2002	GOLDMAN SACHS		49,639,297	49,000,000	50,544,922	50,488,455	(6,045)			(849,158)	(849,158)	338,059		1
912827-7B-2	U.S. TREASURY NOTE 5.000 08 2011	01/08/2002	HSBC SECURITIES IN		6,959,531	7,000,000	7,242,813	7,238,908	(436)			(279,377)	(279,377)	139,809		1PE
912827-7F-3	U.S. TREASURY NOTE 3.500 11 2006	03/26/2002	SALOMON SMITH BARN		21,841,676	23,050,000	22,232,445	22,255,832	23,387			(414,157)	(414,157)	294,174		1
912827-7L-0	U.S. TREASURY NOTE 4.880 02 2012	03/26/2002	LEHMAN BROTHERS		17,673,075	18,320,000	18,312,855	18,312,916	61			(639,841)	(639,841)	98,685		1
0399999.	Total - Bonds - U.S. Government				279,676,032	280,250,000	279,740,516	279,779,980	30,914	0	0	(103,949)	(103,949)	5,068,536	0	XXX
Bonds - States, Territories and Possessions																
Utah																
917542-JQ-6	UTAH STATE G.O. 4.500 07 2004	03/08/2002	J.P. MORGAN		3,727,438	3,575,000	3,728,761	3,703,668	(10,795)			23,770	23,770	126,018		1PE
	Utah				3,727,438	3,575,000	3,728,761	3,703,668	(10,795)	0	0	23,770	23,770	126,018	0	XXX
	United States				3,727,438	3,575,000	3,728,761	3,703,668	(10,795)	0	0	23,770	23,770	126,018	0	XXX
1799999.	Total - Bonds - States, Territories & Possessions				3,727,438	3,575,000	3,728,761	3,703,668	(10,795)	0	0	23,770	23,770	126,018	0	XXX
Bonds - Special Revenue and Special Assessment																
California																
13033E-T5-2	CALIFORNIA HOUSING SERI 4.550 02 2027	02/01/2002	CALLED AT 100		260,000	260,000	260,000	260,000					0	5,915		1PE
13033E-GD-9	CALIFORNIA HOUSING SERI 7.000 08 2024	02/01/2002	CALLED AT 100		195,000	195,000	211,632	205,004	(189)			(10,004)	(10,004)	6,825		1PE
13033E-UG-6	CALIFORNIA HOUSING SERI 5.550 11 2002	02/01/2002	CALLED AT 100		270,000	270,000	257,315	266,882	336			3,118	3,118	7,492		1PE
13066V-BA-2	CALIFORNIA HOUSING SERI 5.700 08 2025	02/01/2002	CALLED AT 100		135,000	135,000	135,000	135,000					0	3,847		1PE
13033E-PA-5	CALIFORNIA HOUSING SERI 5.600 08 2025	02/01/2002	CALLED AT 100		245,000	245,000	251,052	245,000					0	6,860		1PE
	California				1,105,000	1,105,000	1,114,999	1,111,886	147	0	0	(6,886)	(6,886)	30,939	0	XXX
Connecticut																
207757-U9-4	CONN ST SPL TAX OBLIG R 5.000 10 2006	01/15/2002	GOLDMAN SACHS		25,251,447	23,435,000	25,292,458	25,199,273	(16,390)			52,174	52,174	400,347		1PE
	Connecticut				25,251,447	23,435,000	25,292,458	25,199,273	(16,390)	0	0	52,174	52,174	400,347	0	XXX
Florida																
340736-JN-8	FLORIDA HFA SERIES 2B 5.625 07 2020	01/01/2002	CALLED AT 100		280,000	280,000	272,446	272,914				7,086	7,086	7,875		1PE
	Florida				280,000	280,000	272,446	272,914	0	0	0	7,086	7,086	7,875	0	XXX
Idaho																
451296-G2-7	IDAHO HOUSING SERIES F 5.850 07 2026	01/01/2002	CALLED AT 100		180,000	180,000	180,000	180,000					0	5,265		1PE
	Idaho				180,000	180,000	180,000	180,000	0	0	0	0	0	5,265	0	XXX
Kentucky																
491308-4R-0	KENTUCKY HSG REV 4.850 07 2022	01/01/2002	CALLED AT 100		220,000	220,000	220,000	220,000					0	5,335		1PE
	Kentucky				220,000	220,000	220,000	220,000	0	0	0	0	0	5,335	0	XXX
Louisiana																
546265-8C-6	LOUISIANA HSG FIN AGY 7.550 06 2031	03/01/2002	BNY CAPITAL MARKET		40,000	40,000	43,172	42,801	(20)			(2,801)	(2,801)	503		1PE
	Louisiana				40,000	40,000	43,172	42,801	(20)	0	0	(2,801)	(2,801)	503	0	XXX
Maryland																
57419H-5M-5	MARYLAND CDA SINGLE FAM 6.900 04 2024	01/23/2002	CALLED AT 100		1,255,000	1,255,000	1,299,841	1,277,663	(288)			(22,663)	(22,663)	26,940		1PE
	Maryland				1,255,000	1,255,000	1,299,841	1,277,663	(288)	0	0	(22,663)	(22,663)	26,940	0	XXX
Minnesota																
60415M-NR-1	MINNESOTA HOUSING SERIE 5.700 07 2022	01/01/2002	CALLED AT 100		285,000	285,000	289,834	289,545				(4,545)	(4,545)	8,122		1PE
60415M-WE-0	MINNESOTA HOUSING SERIE 5.300 07 2025	01/01/2002	CALLED AT 100		473,000	473,000	490,662	485,217				(12,217)	(12,217)	12,534		1PE
	Minnesota				758,000	758,000	780,496	774,762	0	0	0	(16,762)	(16,762)	20,656	0	XXX
Mississippi																
60535M-TA-7	MISSISSIPPI SINGLE FAMI 4.700 06 2024	02/01/2002	CALLED AT 100		195,000	195,000	195,240	195,224	(1)			(224)	(224)	1,390		1PE
	Mississippi				195,000	195,000	195,240	195,224	(1)	0	0	(224)	(224)	1,390	0	XXX
Nebraska																
63967C-QT-2	NEBRASKA SINGLE FAMILY 5.000 09 2027	03/01/2002	CALLED AT 100		260,000	260,000	264,007	263,049	(56)			(3,049)	(3,049)	6,500		1PE
	Nebraska				260,000	260,000	264,007	263,049	(56)	0	0	(3,049)	(3,049)	6,500	0	XXX
New Mexico																
647198-YA-2	NEW MEXICO SINGLE FAMIL 7.000 01 2026	01/01/2002	CALLED AT 100		95,000	95,000	98,420	95,000					0	3,325		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
	New Mexico				95,000	95,000	98,420	95,000	0	0	0	0	0	3,325	0	XXX
Ohio																
676901-W3-1	OHIO HFA SERIES A-1 4.600 09 2028	03/01/2002	CALLED AT 100		3,030,000	3,030,000	3,030,000	3,030,000					0	69,690		1PE
676901-XS-5	OHIO HFA SERIES A-2 5.375 03 2025	03/01/2002	CALLED AT 100		5,000	5,000	5,009	5,000					0	134		1PE
	Ohio				3,035,000	3,035,000	3,035,009	3,035,000	0	0	0	0	0	69,824	0	XXX
	United States				32,674,447	30,858,000	32,796,088	32,667,572	(16,608)	0	0	6,875	6,875	578,899	0	XXX
3199999.	Total - Bonds - Special Revenue & Assessment				32,674,447	30,858,000	32,796,088	32,667,572	(16,608)	0	0	6,875	6,875	578,899	0	XXX
Bonds - Industrial and Miscellaneous																
United States																
00755W-BT-2	ADVANTA 95-3 A4 7.140 02 2022	03/01/2002	SCHEDULED REPAYMEN		1,091,279	1,091,279	1,075,243	1,091,279	1,026				0	11,537		1PE
045424-FJ-2	ASC 1997-D5 PS-1 1.554 02 2041	03/11/2002	SCHEDULED REPAYMEN				30,856		(1,588)				0	1,521		1
045424-AQ-1	ASC 95-MD4 ACS1 1.409 08 2029	03/11/2002	SCHEDULED REPAYMEN				8,611,769		(414,103)				0	588,116		1PE
045424-DP-0	ASC 97-D4 A1A 7.350 04 2029	03/11/2002	SCHEDULED REPAYMEN		455,863	455,863	485,183	455,863	(1,957)				0	6,025		1
045424-DU-9	ASC 97-D4 PS1 1.156 04 2029	03/11/2002	SCHEDULED REPAYMEN				24,222		(1,165)				0	1,115		1
05947U-DP-0	BANK OF AMERICA-FIRST U 5.464 04 2037	01/04/2002	FIRST UNION		23,124,746	24,500,000	24,623,578	24,623,128	(74)			(1,498,382)	(1,498,382)	141,305		1
09367M-AV-1	BLOCK MTG. FINANCE 98-2 6.480 02 2025	03/01/2002	SCHEDULED REPAYMEN		1,566,816	1,566,816	1,566,399	1,566,816	55				0	16,904		1PE
102175-AA-4	BOWATER CANADA CORP 7.950 11 2011.	01/09/2002	DEUTSCHE BANK		15,473,250	15,000,000	14,996,500	14,996,541	8			476,709	476,709	225,250		2PE
125577-AF-3	CITI GROUP INC 7.375 03 2003	01/09/2002	BARCLAYS CAPITAL		10,496,100	10,000,000	9,943,000	9,970,665	866			525,435	525,435	243,784		1
201736-AE-5	COMM MRTG LEASE-BCKD CE 0.661 06 2031	03/01/2002	SCHEDULED REPAYMEN				1,942		(353)				0	365		1
20046F-AS-9	COMM 2001-J2A X 1.092 07 2034	03/01/2002	SCHEDULED REPAYMEN				1,157		(504)				0	393		1
21724P-AJ-4	COPELCO CAPITAL FUNDING 9.820 04 2008	03/18/2002	SCHEDULED REPAYMEN		830,994	830,994	830,944	830,994	(6)				0	11,247		3
31359M-LZ-4	FANNIE MAE 5.000 01 2007	03/22/2002	GOLDMAN SACHS		92,711,226	93,900,000	93,808,917	93,812,991	3,766			(1,101,765)	(1,101,765)	1,199,833		1PE
31359U-VZ-5	FANNIE MAE 1998-W5 A6 6.500 01 2021	03/01/2002	SCHEDULED REPAYMEN		5,275,062	5,275,062	5,316,435	5,275,062	(14,406)				0	52,397		1PE
31359W-3A-7	FANNIE MAE 1999-51 CLAS 7.250 11 2026	03/01/2002	SCHEDULED REPAYMEN		3,455,339	3,455,339	3,465,451	3,455,339	(2,634)				0	41,409		1PE
30239M-AA-9	FAST 96-A-2 0.000 03 2026	02/26/2002	VARIOUS		5,236,713	6,032,484	3,361,850	5,245,898	64,365			(9,185)	(9,185)			2PE
31294C-4L-4	FGLMC PL C36227 8.000 02 2030	03/01/2002	SCHEDULED REPAYMEN		51,408	51,408	51,778	51,408	(221)				0	625		1PE
31294D-UK-5	FGLMC PL C36886 8.000 03 2030	03/01/2002	SCHEDULED REPAYMEN		65,345	65,345	65,847	65,345	(239)				0	993		1PE
31294D-4V-0	FGLMC PL C37136 8.000 03 2030	03/01/2002	SCHEDULED REPAYMEN		61,386	61,386	61,747	61,386	(124)				0	766		1PE
31294E-D9-7	FGLMC PL C37328 8.000 03 2030	03/01/2002	SCHEDULED REPAYMEN		50,661	50,661	51,194	50,661	(344)				0	496		1PE
31294E-R6-8	FGLMC PL C37709 8.000 04 2030	03/01/2002	SCHEDULED REPAYMEN		118,383	118,383	119,152	118,383	(328)				0	1,335		1PE
31294E-W4-7	FGLMC PL C37867 8.000 04 2030	03/01/2002	SCHEDULED REPAYMEN		76,710	76,710	77,232	76,710	(234)				0	878		1PE
31294F-S2-3	FGLMC PL C38637 8.000 05 2030	03/01/2002	SCHEDULED REPAYMEN		90,519	90,519	91,150	90,519	(272)				0	1,239		1PE
31294F-S7-2	FGLMC PL C38642 8.000 05 2030	03/01/2002	SCHEDULED REPAYMEN		39,500	39,500	39,908	39,500	(223)				0	509		1PE
31294F-VF-0	FGLMC PL C38714 8.000 05 2030	03/01/2002	SCHEDULED REPAYMEN		17,858	17,858	17,975	17,858	(46)				0	198		1PE
31294G-B5-2	FGLMC PL C39060 8.000 06 2030	03/01/2002	SCHEDULED REPAYMEN		61,204	61,204	61,642	61,204	(221)				0	717		1PE
31294G-GT-5	FGLMC PL C39210 8.000 06 2030	03/01/2002	SCHEDULED REPAYMEN		140,789	140,789	141,513	140,789	(296)				0	2,162		1PE
31294G-ZW-7	FGLMC PL C39757 8.000 07 2030	03/01/2002	SCHEDULED REPAYMEN		84,285	84,285	84,944	84,285	(334)				0	878		1PE
31294F-T8-9	FGLMC POOL C38675 8.000 06 2030	03/01/2002	SCHEDULED REPAYMEN		96,145	96,145	96,930	96,145	(401)				0	1,100		1PE
33641N-AS-4	FIRST SIERRA REC 99-1 A 5.730 07 2004	03/15/2002	SCHEDULED REPAYMEN		1,389,958	1,389,958	1,388,723	1,389,958	(20)				0	12,764		1PE
33735P-AE-7	FIRST UNION COMM MTGE T 5.730 10 2035	03/01/2002	SCHEDULED REPAYMEN		99,942	99,942	100,248	99,942	(14)				0	1,023		1PE
33736L-AA-3	FIRST UNION LEHMAN 97-C 7.150 02 2004	03/01/2002	SCHEDULED REPAYMEN		245,988	245,988	258,443	245,988	(1,625)				0	7,172		1PE
33736X-CR-8	FIRST UNION NATIONAL BA 0.983 01 2043	03/01/2002	SCHEDULED REPAYMEN				2,345		(766)				0	683		1
339083-AE-7	FLEETWOOD 97-A A 6.640 09 2012	03/01/2002	SCHEDULED REPAYMEN		163,828	163,828	164,053	163,828	(33)				0	1,919		1PE
31359K-GF-8	FNMA 96- W2 A5 7.550 06 2026	03/01/2002	SCHEDULED REPAYMEN		703,877	703,877	708,460	703,877					0	7,491		1PE
3133T9-JN-6	FREDDIE MAC 1946 PD 6.750 06 2011	03/01/2002	SCHEDULED REPAYMEN		3,872,513	3,872,513	3,841,492	3,872,513	6,205				0	41,457		1PE
361849-MQ-2	GMAC COMMERCIAL MTG 200 1.040 03 2025	03/01/2002	SCHEDULED REPAYMEN				4,774		736				0	490		1
36185N-JM-3	GMAC MTGE CRP LOAN TRST 6.750 06 2031	03/01/2002	SCHEDULED REPAYMEN		593,529	593,529	596,164	593,529	(2,502)				0	6,099		1PE
361849-KL-5	GMAC 2000-C1 X 0.825 01 2015	03/01/2002	SCHEDULED REPAYMEN				7,328		(663)				0	560		1PE
393505-QC-9	GREENTREE HIL 1996-D HE 7.700 09 2027	03/15/2002	SCHEDULED REPAYMEN		633,427	633,427	664,153	633,427	(7,978)				0	8,498		1PE
393505-QX-3	GREENTREE MHSG 1996-9 A 7.200 01 2028.	03/15/2002	SCHEDULED REPAYMEN		1,031,943	1,031,943	1,036,428	1,031,943	(841)				0	12,266		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value At Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designation (a)
393505-ZE-5	GREENTREE MHSG 1998-1 A 6.330 09 2027	03/01/2002	SCHEDULED REPAYMEN		202,657	202,657	202,639	202,657	1				0	2,194		1PE
393533-CA-0	GREENTREE 1998-A A1H 6.710 05 2029	03/15/2002	SCHEDULED REPAYMEN		328,091	328,091	328,040	328,091	5				0	3,590		1PE
412906-BJ-7	HARLEY-DAVIDSON TRUST 0 7.740 05 2008	03/15/2002	SCHEDULED REPAYMEN		288,365	288,365	288,346	288,365	3				0	3,699		2PE
44216S-AA-4	HOUSTON GALLERIA TRUST 7.430 12 2005	03/01/2002	SCHEDULED REPAYMEN		74,358	74,358	74,374	74,358	(1)				0	1,049		1
449148-AA-3	HYPPCO FINANCE 1996-A1 5.750 03 2008	03/15/2002	SCHEDULED REPAYMEN		744,963	744,963	749,983	744,963	2,012				0	21,417		1
45103W-AA-8	ICON EQUIPMENT LEASE 19 6.190 09 2006	03/15/2002	SCHEDULED REPAYMEN		1,257,237	1,257,237	1,248,684	1,257,237	3,556				0	13,187		4
449670-AJ-7	IMC HEL 1995-3 A4 7.100 09 2019	03/01/2002	SCHEDULED REPAYMEN		212,512	212,512	211,080	212,512	39				0	2,172		1PE
487836-AS-7	KELLOGG CO 6.600 04 2011	02/13/2002	SALOMON SMITH BARN		10,356,900	10,000,000	9,986,200	9,987,095	138			369,805	369,805	253,000		2
876945-AJ-5	KOCH FINL TRUST 1997-1 5.200 08 2003	03/01/2002	VARIOUS		1,217,749	1,217,749	1,245,440	1,226,205	(437)			(8,456)	(8,456)	10,013		1PE
876945-AP-1	KOCH FINL TRUST 1997-2 4.550 12 2003	03/01/2002	SCHEDULED REPAYMEN		1,696,816	1,696,816	1,696,816	1,696,816					0	12,210		1PE
876945-AU-0	KOCH FINL TRUST 1998-1 4.330 05 2003	03/01/2002	SCHEDULED REPAYMEN		1,983,492	1,983,492	1,983,492	1,983,492					0	12,860		1PE
62625P-AC-3	KOCH FINL TRUST 1998-2 4.200 10 2002	01/06/2002	SCHEDULED REPAYMEN		202,510	202,510	201,426	202,210	5			299	299	383		1PE
62625P-AD-1	KOCH FINL TRUST 1998-2 4.350 03 2006	03/06/2002	SCHEDULED REPAYMEN		3,495,117	3,495,117	3,495,117	3,495,117					0	25,424		1PE
62625P-AH-2	KOCH FINL TRUST 1999-1 3.850 04 2003	03/06/2002	SCHEDULED REPAYMEN		1,890,780	1,890,780	1,887,774	1,889,888	75			892	892	12,339		1PE
52108H-CS-1	LB-UBS COMMERCIAL MRTG 1.530 10 2020	03/11/2002	SCHEDULED REPAYMEN				6,103		(951)				0	1,009		1PE
525180-AP-0	LEHMAN HOME EQ TR 95-7 7.100 03 2012	03/01/2002	SCHEDULED REPAYMEN		623,375	623,375	618,796	623,375	2,193				0	6,328		1PE
548661-CC-9	LOWE'S COMPANIES 7.500 12 2005	01/31/2002	BANC ONE		2,176,720	2,000,000	1,998,940	1,999,148	18			177,572	177,572	20,833		1PE
571180-AA-6	MARLIN LEASING CLASS A 7.790 06 2004	03/15/2002	SCHEDULED REPAYMEN		669,205	669,205	673,075	669,205	(4)				0	8,566		1
59549P-AA-6	MID-STATE TRUST 4 A 8.330 04 2030	01/01/2002	SCHEDULED REPAYMEN		30,870	30,870	32,490	30,870	(26)				0			1
61746W-GM-6	MORGAN STANLEY DEAN WIT 6.269 03 2011	03/07/2002	SCHEDULED REPAYMEN		20,071	20,071	20,085	20,071					0	132		1
61746W-CW-8	MORGAN STNLY DEAN WITTE 7.070 06 2006	03/01/2002	SCHEDULED REPAYMEN		114,859	114,859	115,384	114,859					0	1,360		1
617445-EC-1	MSCI 1996-WF1 A-2 7.218 01 2006	03/01/2002	SCHEDULED REPAYMEN		2,476,876	2,476,876	2,511,172	2,476,876	(2,638)				0	41,909		1
61745M-AF-0	MSCI 1997-C1 AIB 7.460 02 2020	03/01/2002	SCHEDULED REPAYMEN		302,366	302,366	315,169	302,366	(1,367)				0	3,793		1PE
63859C-AB-9	NATIONSLINK FUNDING 199 7.515 07 2005	03/01/2002	SCHEDULED REPAYMEN		2,193,348	2,193,348	2,199,882	2,193,348	(1,361)				0	31,788		1
65118N-AX-9	NEWCOURT EQUIP TRUST SE 7.960 01 2009	03/20/2002	SCHEDULED REPAYMEN		1,915,160	1,915,160	1,915,092	1,915,160	10				0	24,145		2
65535V-AA-6	NOMURA ASSET ACCEPTANCE 7.000 02 203	03/01/2002	SCHEDULED REPAYMEN		322,053	322,053	322,798	322,053	84				0	3,753		1PE
65535V-AH-1	NOMURA ASSET ACCEPTANCE 1.075 02 203	03/01/2002	SCHEDULED REPAYMEN				17,364		(9,336)				0	6,462		1PE
655356-JJ-3	NOMURA ASSET SEC CORP 9 1.265 03 2030	03/11/2002	SCHEDULED REPAYMEN				8,997		(1,080)				0	1,113		1
66937R-KP-3	NORWEST ASSET SEC CORP 6.000 01 2029	03/01/2002	SCHEDULED REPAYMEN		271,163	271,163	270,890	271,163	22				0	2,702		1PE
713411-AA-4	PEPSI BOTTLING HOLDINGS 5.375 02 2004	03/28/2002	LEHMAN BROTHERS		7,849,818	7,650,000	7,131,611	7,365,665	35,359			484,153	484,153	256,992		1PE
805559-AG-6	SAXON 1996-2 A4 7.025 07 2024	03/01/2002	SCHEDULED REPAYMEN		6,234,195	6,234,195	6,332,477	6,234,195	(15,627)				0	101,054		1PE
84603W-AA-2	SOVEREIGN BANK 10.200 06 2005	01/30/2002	SCHEDULED REPAYMEN		385,810	385,810	387,556	385,810	(132)				0	19,676		2
878154-AE-3	TEAM FLEET FINANCIAL CL 7.350 05 2003	03/15/2002	SCHEDULED REPAYMEN		750,000	750,000	766,360	750,000	(1,738)				0	9,187		2
895787-AC-3	TRIAD 97-2 A 7.180 12 2002	03/01/2002	SCHEDULED REPAYMEN		101,390	101,390	101,360	101,390					0	1,012		1
90263B-FY-9	UCFC 1998-A A3 6.255 01 2018	03/01/2002	SCHEDULED REPAYMEN		1,792,792	1,792,792	1,790,832	1,792,792	(3,301)				0	18,415		1PE
90263B-GQ-5	UCFC 1998-C A3 5.870 12 2018	03/01/2002	SCHEDULED REPAYMEN		4,101,030	4,101,030	3,984,470	4,101,030	13,308				0	37,025		1PE
915072-AU-6	UNIVERSITY SPLY SRV 94- 6.990 06 2009	03/20/2002	SCHEDULED REPAYMEN		41,047	41,047	41,047	41,047					0	425		1
	United States				225,730,281	227,387,292	233,038,430	226,313,203	(358,659)	0	0	(582,923)	(582,923)	3,624,735	0	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous				225,730,281	227,387,292	233,038,430	226,313,203	(358,659)	0	0	(582,923)	(582,923)	3,624,735	0	XXX
6099997.	Total - Bonds - Part 4				541,808,198	542,070,292	549,303,795	542,464,423	(355,148)	0	0	(656,227)	(656,227)	9,398,188	0	XXX
6099998.	Total - Bonds - Summary Item for Bonds Bought and Sold This Quarter				191,629,503	187,900,000	193,826,070	193,773,346	(52,724)			(2,143,843)	(2,143,843)	1,190,481		XXX
6099999.	Total - Bonds				733,437,701	729,970,292	743,129,865	736,237,769	(407,872)	0	0	(2,800,070)	(2,800,070)	10,588,669	0	XXX

Common Stocks - Public Utilities
United States

079860-10-2	BELLSOUTH CORPORATION	03/20/2002	STATE STREET BANK	25,700.000	975,507		1,128,403	1,128,403				(152,896)	(152,896)		4,883	L
23329J-10-4	DQE INC	12/11/2001	STATE STREET BANK										0		630	L
30161N-10-1	EXELON CORP	02/22/2002	STATE STREET BANK	1.000	48		59	59				(11)	(11)			L
69351T-10-6	P P & L RESOURCES INC	12/11/2001	STATE STREET BANK										0		5,273	L
	United States				975,555	XXX	1,128,462	1,128,462	0	0	0	(152,907)	(152,907)	0	10,786	XXX
6699999.	Total - Common Stocks - Public Utilities				975,555	XXX	1,128,462	1,128,462	0	0	0	(152,907)	(152,907)	0	10,786	XXX

Statement as of March 31, 2002 of the **PROGRESSIVE CASUALTY INSURANCE COMPANY**

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value At Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designation (a)
Common Stocks - Banks, Trust and Insurance Companies																
United States																
172967-10-1	CITIGROUP INC.	03/20/2002	STATE STREET BANK	31,167.000	1,539,405		764,036	764,036				775,370	775,370		4,986	L
269246-10-4	E*TRADE GROUP INC	03/20/2002	STATE STREET BANK	50,500.000	487,759		313,490	313,490				174,270	174,270			L
680033-10-7	OLD NATL BANCORP	02/08/2002	STATE STREET BANK	0.150	3		4	4					0			L
733174-10-6	POPULAR INC	12/12/2001	STATE STREET BANK										0		160	L
	United States				2,027,167	XXX	1,077,530	1,077,530	0	0	0	949,640	949,640	0	5,146	XXX
6799999.	Total - Common Stocks - Banks, Trust & Insurance Companies				2,027,167	XXX	1,077,530	1,077,530	0	0	0	949,640	949,640	0	5,146	XXX
Common Stocks - Industrial and Miscellaneous																
United States																
013817-10-1	ALCOA INC.	03/20/2002	STATE STREET BANK	8,584.000	328,229		159,043	159,043				169,187	169,187		1,287	L
031162-10-0	AMGEN INC.	03/20/2002	STATE STREET BANK	10,800.000	659,448		224,145	224,145				435,303	435,303			L
032654-10-5	ANALOG DEVICES	03/20/2002	STATE STREET BANK	5,500.000	243,925		56,203	56,203				187,722	187,722			L
038222-10-5	APPLIED MATERIALS INC.	03/20/2002	STATE STREET BANK	11,000.000	561,000		238,721	238,721				322,279	322,279			L
071707-10-3	BAUSCH & LOMB INC.	12/11/2001	STATE STREET BANK										0		338	L
131193-10-4	CALLAWAY GOLF COMPANY	03/20/2002	STATE STREET BANK	32,400.000	654,885		425,483	425,483				229,402	229,402		2,268	L
172755-10-0	CIRRUS LOGIC INC.	03/20/2002	STATE STREET BANK	40,100.000	719,676		316,557	316,557				403,118	403,118			L
12613R-10-4	CNET NETWORKS INC.	03/20/2002	STATE STREET BANK	58,600.000	367,252		288,195	288,195				79,058	79,058			L
29759W-10-1	DELHAIZE-LE LION	02/22/2002	STATE STREET BANK	1.000	44		71	71				(27)	(27)			L
251566-10-5	DEUTSCHE TELEKOM AG	02/22/2002	STATE STREET BANK	1.000	13		37	37				(24)	(24)			L
28336L-10-9	EL PASO CORPORATION	12/11/2001	STATE STREET BANK										0		2,450	L
319963-10-4	FIRST DATA CORP.	03/20/2002	STATE STREET BANK	4,600.000	385,884		120,418	120,418				265,466	265,466		92	L
369550-10-8	GENERAL DYNAMICS CORP.	03/20/2002	STATE STREET BANK	4,500.000	424,138		265,166	265,166				158,971	158,971		1,260	L
G4776G-10-1	INGERSOLL-RAND CO.	03/20/2002	STATE STREET BANK	25,200.000	1,347,579		1,011,531	1,011,531				336,048	336,048		4,284	L
45769V-20-6	INRANGE TECHNOLOGIES CO.	03/20/2002	STATE STREET BANK	44,300.000	396,327		279,546	279,546				116,781	116,781			L
458140-10-0	INTEL CORP COMMON	03/20/2002	STATE STREET BANK	18,000.000	551,085		538,967	538,967				12,118	12,118		360	L
459200-10-1	INTERNATIONAL BUSINESS	03/20/2002	STATE STREET BANK	7,800.000	825,071		655,678	655,678				169,393	169,393		1,092	L
492386-10-7	KERR-MCGEE CORP.	12/11/2001	STATE STREET BANK										0		1,125	L
482480-10-0	KLA-TENCOR CORPORATION	03/20/2002	STATE STREET BANK	2,600.000	168,870		53,001	53,001				115,869	115,869			L
482584-10-9	KMART CORP.	01/31/2002	WRITE DOWN				352,134	352,134				(352,134)	(352,134)			L
521865-10-5	LEAR CORPORATION	03/20/2002	STATE STREET BANK	13,900.000	671,952		363,756	363,756				308,196	308,196			L
529771-10-7	LEXMARK INTERNATIONAL I	03/20/2002	STATE STREET BANK	10,500.000	581,801		550,310	550,310				31,491	31,491			L
539830-10-9	LOCKHEED MARTIN CORPORA	03/20/2002	STATE STREET BANK	11,006.000	638,788		285,946	285,946				352,842	352,842		1,210	L
548661-10-7	LOWE'S COMPANIES	03/20/2002	STATE STREET BANK	11,000.000	493,359		243,962	243,962				249,397	249,397		220	L
577729-20-5	MAXTOR CORP.	03/20/2002	STATE STREET BANK	53,600.000	337,123		219,224	219,224				117,899	117,899			L
582834-10-7	MEAD CORP.	01/30/2002	STATE STREET BANK	2,200.000	67,697		65,057	65,057				2,640	2,640			L
589331-10-7	MERCK & CO INC COMMON	12/11/2001	STATE STREET BANK										0		5,460	L
617446-44-8	MORGAN ST DEAN WITTER &	03/20/2002	STATE STREET BANK	8,800.000	502,301		307,757	307,757				194,544	194,544		2,024	L
629568-10-6	NABORS INDUSTRIES INC.	03/20/2002	STATE STREET BANK	28,100.000	1,169,470		553,899	553,899				615,572	615,572			L
640938-10-6	NETWORK ASSOCIATES INC.	03/20/2002	STATE STREET BANK	10,100.000	267,838		182,846	182,846				84,992	84,992			L
652228-10-7	NEWPORT NEWS SHIPBUILDI	01/22/2002	STATE STREET BANK	2,700.000	99,854		99,854	99,854					0			L
666807-10-2	NORTHROP GRUMMAN CORP.	03/20/2002	STATE STREET BANK	5,964.110	664,094		408,136	408,136				255,958	255,958		2,385	L
673662-10-2	OAKLEY INC.	03/20/2002	STATE STREET BANK	26,100.000	482,300		342,213	342,213				140,087	140,087			L
68273F-10-3	ONI SYSTEM CORP.	03/20/2002	STATE STREET BANK	75,200.000	436,770		354,327	354,327				82,443	82,443			L
68389X-10-5	ORACLE CORPORATION	03/20/2002	STATE STREET BANK	45,900.000	580,140		274,649	274,649				305,491	305,491			L
740189-10-5	PRECISION CASTPARTS COR	03/20/2002	STATE STREET BANK	25,700.000	876,948		548,370	548,370				328,578	328,578		771	L
747525-10-3	QUALCOMM INC.	03/20/2002	STATE STREET BANK	9,600.000	386,016		67,232	67,232				318,784	318,784			L
755111-50-7	RAYTHEON COMPANY	03/20/2002	STATE STREET BANK	9,000.000	371,614		203,483	203,483				168,131	168,131		1,800	L
75605L-10-4	REALNETWORKS INC.	03/20/2002	STATE STREET BANK	74,000.000	530,667		317,549	317,549				213,118	213,118			L
80004C-10-1	SANDISK CORP.	03/20/2002	STATE STREET BANK	33,500.000	671,321		384,912	384,912				286,410	286,410			L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value At Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designation (a)
803111-10-3	SARA LEE CORP	12/11/2001	STATE STREET BANK										0		1,650	L
862111-20-0	STORAGE TECHNOLOGY CORP	03/20/2002	STATE STREET BANK	20,700.000	446,454		272,333	272,333				174,120	174,120			L
879300-10-1	TELECORP PCS INC	02/15/2002	STATE STREET BANK	39,200.000	426,845		426,845	426,845					0			L
88632Q-10-3	TIBCO SOFTWARE INC	03/20/2002	STATE STREET BANK	36,800.000	471,088		264,956	264,956				206,132	206,132			L
902984-10-3	USA NETWORKS INC	03/20/2002	STATE STREET BANK	15,400.000	506,890		277,816	277,816				229,074	229,074			L
918076-10-0	UTSTARCOM INC	03/20/2002	STATE STREET BANK	22,900.000	525,046		346,021	346,021				179,024	179,024			L
92552R-10-9	VIAD CORP	12/11/2001	STATE STREET BANK										0		162	L
961815-10-7	WESTWOOD ONE INC	03/20/2002	STATE STREET BANK	21,300.000	856,852		481,542	481,542				375,310	375,310			L
969133-10-7	WILLAMETTE INDUSTRIES	02/08/2002	STATE STREET BANK	2,600.000	144,300		81,496	81,496				62,804	62,804			L
969455-10-4	WILLIAMS COMMUNICATIONS	02/28/2002	WRITE DOWN				87,755	87,755				(87,755)	(87,755)			L
969904-10-1	WILLIAMS-SONOMA INC	03/20/2002	STATE STREET BANK	16,000.000	784,651		385,677	385,677				398,974	398,974			L
	United States				21,625,605	XXX	13,382,819	13,382,819	0	0	0	8,242,786	8,242,786	0	30,238	XXX
6899999.	Total - Common Stocks - Industrial & Miscellaneous				21,625,605	XXX	13,382,819	13,382,819	0	0	0	8,242,786	8,242,786	0	30,238	XXX
7099997.	Total - Common Stocks - Part 4				24,628,327	XXX	15,588,811	15,588,811	0	0	0	9,039,519	9,039,519	0	46,170	XXX
7099999.	Total - Common Stocks				24,628,327	XXX	15,588,811	15,588,811	0	0	0	9,039,519	9,039,519	0	46,170	XXX
7199999.	Total - Preferred and Common Stocks				24,628,327	XXX	15,588,811	15,588,811	0	0	0	9,039,519	9,039,519	0	46,170	XXX
7299999.	Total - Bonds, Preferred and Common Stocks				758,066,028	XXX	758,718,676	751,826,580	(407,872)	0	0	6,239,449	6,239,449	10,588,669	46,170	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues: 0.

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository		2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter 5 First Month	6 Second Month	7 Third Month	8 *
Open Depositories								
BANK OF NEW YORK	WHITE PLAINS, NY				296,329	37,640	113,218	
BANK ONE ARIZONA, NA	PHOENIX, AZ				1,167,427	1,225,627	1,101,342	
BRANCH BANK AND TRUST	WILSON, NC				124,000	124,000	124,000	
CANADIAN IMPERIAL BANK	NORTH YORK, ONTARIO, CANADA	1.500	14,644		3,627,496	3,399,866	4,801,308	
CITIBANK	NEW CASTLE, DE				8,852,280	12,493,350	6,019,067	
FIRST UNION NATIONAL BANK	RICHMOND, VA				2,310,770	2,691,242	2,401,893	
FLEET BANK	HARFORD, CT				246,164	303,902	2,303,804	
HUNTINGTON NATIONAL BANK	CLEVELAND, OH				4,850,506	7,457,222	7,196,576	
KEY BANK	CLEVELAND, OH				98,604	37,572	987,611	
NATIONAL CITY BANK	CLEVELAND, OH				(9,039,022)	(468,250)	(14,575,500)	
CASH EQUIVALENTS:								
CITIGROUP INC MATURITY 4/1/02	NEW CASTLE, DE	1.700		13,638			72,200,000	
GENERAL ELECTRIC MATURITY 4/1/02	NEW YORK, NY	1.500		16,667			100,000,000	
IBM CORP MATURITY 4/1/02	NEW YORK, NY	1.740		15,498			80,164,000	
NATIONAL COTY BANK MATURITY 4/1/02	CLEVELAND, OH	1.650					16,149,000	
CHASE MANHATTEN BANK	NEWARK, DE	VAR	227,154		200,000,000	100,000,000		
CREDIT SUISSE	NEW YORK, NY	VAR	126,214		100,000,000			
ROYAL BANK OF CANADA	TORONTO, ONTARIO, CANADA	VAR	123,286		100,000,000			
SOCIETE GENERALE	NEW YORK, NY	VAR	123,669		100,000,000	100,000,000		
SUNTRUST BANK	ATLANTA, GA	VAR	128,284		21,000,000			
WELLS FARGO BANK	MINNEAPOLIS, MN	VAR	174,249		56,222,900	24,915,620		
ABN AMRO BK CANADA	CHICAGO, IL	VAR	206,166			100,000,000		
MELLON BANK	TORONTO, ONTARIO, CANADA	VAR	32,813			53,167,367		
UBS AG CAYMAN	NEW YORK, NY	VAR	78,638			100,000,000		
BANK OF AMERICA CANADA	TORONTO, ONTARIO, CANADA	VAR	61,202					
BANQ NATIONAL PARIBAS	NEW YORK, NY	VAR	2,547					
CANADIAN IMPERIAL BANK	NEW YORK, NY	VAR	10,849					
COMMERZBANK	RYE, NY	VAR	2,350					
DEUTSCHE BANK	TORONTO, ONTARIO, CANADA	VAR	32,726					
DRESDNER BANK	NEW YORK, NY	VAR	9,434					
RABOBANK	NEW YORK, NY	VAR	26,225					
SVENSKA HANDELSBANKEN	NEW YORK, NY	VAR	5,720					
ROYAL BANK TIME DEPOSIT	ONTARIO, CANADA	VAR	44,027	6,003	11,286,000	11,286,000	7,986,000	
0199998. Deposits in.....24 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	505		305,179	423,933	430,112	
0199999. Total Open Depositories		XXX	1,430,702	51,806	601,348,633	517,095,091	287,402,431	XXX
0399999. Total Cash on Deposit		XXX	1,430,702	51,806	601,348,633	517,095,091	287,402,431	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	43,659	45,268	43,409	XXX
0599999. Total Cash		XXX	1,430,702	51,806	601,392,292	517,140,359	287,445,840	XXX

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Overflow Page
NONE

Overflow Page for Write-Ins