



QUARTERLY STATEMENT

AS OF MARCH 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

Westfield National Insurance Company

NAIC Group Code 0228 0228 NAIC Company Code 24120 Employer's ID Number 34-1022544

(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated April 11, 1968 Commenced Business April 11, 1968

Statutory Home Office One Park Circle, Westfield Center, Ohio 44251-5001

(Street and Number, City or Town, State and Zip Code)

Main Administrative Office One Park Circle, Westfield Center, Ohio 44251-5001 330-887-0101

(Street and Number, City or Town, State and Zip Code)

(Area Code) (Telephone Number)

Mail Address P. O. Box 5001, Westfield Center, Ohio 44251-5001

(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records One Park Circle, Westfield Center, Ohio 44251-5001

(Street and Number, City or Town, State and Zip Code)

330-887-0101

(Area Code) (Telephone Number)

Internet Website Address www.westfieldgrp.com

Statement Contact Bambi Ann Beshire 330-887-0101

(Name)

(Area Code) (Telephone Number) (Extension)

330-887-0840

(E-Mail Address)

(Fax Number)

Policyowner Relations Contact One Park Circle, Westfield Center, Ohio 44251

(Street and Number, City or Town, State and Zip Code)

330-887-0980

(Area Code) (Telephone Number) (Extension)

OFFICERS

Chairman & CEO Robert Cary Blair
COO Robert Joseph Joyce
President Roger William McManus

Sr Ex Spec Mkts John J Adornetto
Chief Solu Officer Robert Steven Madden
Sr Ex Human Res Debra Lynn Cummings
Sr Ex Claims Edward Albert Schaefer, Jr
Sr Ex F & S Oper Richard Leo Kinnaird, Jr
Controller Bambi Ann Beshire
Sr Ex Bus Dev David Milton Critchfield
Sr Ex Spec Mkts Thomas Lee Kranstuber
Sr Ex Govt Rel Robert Daniel Sondles, III
Actuary

CFD & Treasurer Robert Krisowaty
Chief Inv Officer John Martin Haney
Sr Ex Bus Dev Alyn Kent Daugherty
Sr Ex P L Prod Douglas Phillip Carpenter
Sr Ex C L Prod Richard Dayton Orr
Sr Ex Bus Dev James Robert Clay
Sr Ex Bus Dev Thomas Victor Grimm
Sr Ex P L Und Mary Lou Soisman
Corp Sec & Counsel Michael Brooks Rorapough
Stephen Edward Lehecka

VICE PRESIDENTS

DIRECTORS OR TRUSTEES

Robert Cary Blair
David Branthner Jones
Martin James Murphy

Gary Dean Hallman
Robert Joseph Joyce
John Alan Root

Susan Jane Insley
Richard Harper LeSourd, Jr
Thomas Eldon Workman

State of Ohio SS
County of Medina

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Robert Krisowaty
CFD & Treasurer

Bambi Ann Beshire
Controller

#Jeffrey Scott Gillentine
Financial Reporting Executive

Subscribed and sworn to before me this
1st day of May, 2002

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	184,095,707	0	184,095,707	177,052,578
2. Stocks:				
2.1 Preferred stocks	479,000	0	479,000	475,000
2.2 Common stocks	57,435,724	0	57,435,724	61,782,884
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ 0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ 0 encumbrances)	0	0	0	0
5. Cash (\$ 0) and short-term investments (\$ 2,149,588)	2,149,588	0	2,149,588	4,080,251
6. Other invested assets	0	0	0	0
7. Receivable for securities	472,052	0	472,052	0
8. Aggregate write-ins for invested assets	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8)	244,632,071	0	244,632,071	243,390,713
10. Agents' balances or uncollected premiums :				
10.1 Premiums and agents' balances in course of collection	9,443,989	1,589,670	7,854,319	6,634,453
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ 284,167 earned but unbilled premiums)	37,831,147	0	37,831,147	36,795,690
10.3 Accrued retrospective premiums	0	0	0	0
11. Funds held by or deposited with reinsured companies	0	0	0	0
12. Bills receivable, taken for premiums	0	0	0	0
13. Amounts billed and receivable under high deductible policies	0	0	0	0
14. Reinsurance recoverables on loss and loss adjustment expense payments	0	0	0	0
15. Federal and foreign income tax recoverable and interest thereon (including \$ 0 net deferred tax asset)	0	0	0	276,949
16. Guaranty funds receivable or on deposit	120	0	120	120
17. Electronic data processing equipment and software	0	0	0	0
18. Interest, dividends and real estate income due and accrued	3,103,660	0	3,103,660	2,702,887
19. Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
20. Receivable from parent, subsidiaries and affiliates	0	0	0	0
21. Amounts due from/to protected cells	0	0	0	0
22. Equities and deposits in pools and associations	0	0	0	0
23. Amounts receivable relating to uninsured accident and health plans	0	0	0	0
24. Other assets nonadmitted	0	0	0	0
25. Aggregate write-ins for other than invested assets	76,298	76,298	0	0
26. Total assets excluding protected cell assets (Lines 9 through 25)	295,087,285	1,665,968	293,421,317	289,800,812
27. Protected cell assets	0	0	0	0
28. TOTALS (Lines 26 and 27)	295,087,285	1,665,968	293,421,317	289,800,812
DETAILS OF WRITE-INS				
0801.	0	0	0	0
0802.	0	0	0	0
0803.	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	0
2501. Advance on Contract	76,298	76,298	0	0
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	76,298	76,298	0	0

STATEMENT AS OF MARCH 31, 2002 OF THE Westfield National Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 24,710,209)	86,979,729	87,878,603
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	22,968,699	22,713,219
4. Commissions payable, contingent commissions and other similar charges	6,926,067	8,992,151
5. Other expenses (excluding taxes, licenses and fees)	4,169,196	4,737,275
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,027,716	2,963,448
7. Federal and foreign income taxes, including \$ 4,638,778 on realized capital gains (losses) (including \$ 0 net deferred tax liability)	593,161	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 88,911,085 and including warranty reserves of \$ 0)	70,607,809	68,174,744
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	241,393	638,650
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance	9,074	9,074
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	3,866,557	2,465,916
20. Payable for securities	0	15,886
21. Liability for amounts held under uninsured accident and health plans	0	0
22. Capital notes \$ 0 and interest thereon \$ 0	0	0
23. Aggregate write-ins for liabilities	0	0
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	199,389,401	198,588,966
25. Protected cell liabilities	0	0
26. Total liabilities (Lines 24 and 25)	199,389,401	198,588,966
27. Aggregate write-ins for special surplus funds	21,274,928	24,918,716
28. Common capital stock	2,500,000	2,500,000
29. Preferred capital stock	0	0
30. Aggregate write-ins for other than special surplus funds	0	0
31. Surplus notes	0	0
32. Gross paid in and contributed surplus	1,250,000	1,250,000
33. Unassigned funds (surplus)	69,006,988	62,543,130
34. Less treasury stock, at cost:		
34.1 0 shares common (value included in Line 28 \$ 0)	0	0
34.2 0 shares preferred (value included in Line 29 \$ 0)	0	0
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	94,031,916	91,211,846
36. TOTALS	293,421,317	289,800,812
DETAILS OF WRITE-INS		
2301.	0	0
2302.	0	0
2303.	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	0	0
2701. General Voluntary Reserve	21,274,928	24,918,716
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	21,274,928	24,918,716
3001.	0	0
3002.	0	0
3003.	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 42,104,579)	45,959,499	45,633,413	186,260,876
1.2 Assumed (written \$ 38,893,189)	36,460,124	33,484,979	142,729,211
1.3 Ceded (written \$ 42,104,579)	45,959,499	45,635,412	186,347,942
1.4 Net (written \$ 38,893,189)	36,460,124	33,482,980	142,642,145
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 18,127,975):			
2.1 Direct	26,102,331	28,714,696	115,942,528
2.2 Assumed	21,010,497	23,041,265	93,483,787
2.3 Ceded	26,108,293	28,416,587	115,309,188
2.4 Net	21,004,535	23,339,374	94,117,127
3. Loss expenses incurred	3,971,000	3,416,885	15,479,356
4. Other underwriting expenses incurred	11,736,583	11,883,781	47,472,480
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	36,712,118	38,640,040	157,068,963
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(251,994)	(5,157,060)	(14,426,818)
INVESTMENT INCOME			
9. Net investment income earned	3,524,057	3,208,362	13,362,339
10. Net realized capital gains (losses)	4,600,852	(192,390)	4,231,191
11. Net investment gain (loss) (Lines 9 plus 10)	8,124,909	3,015,972	17,593,530
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 149,463 amount charged off \$ 265,340)	(115,877)	(148,383)	(478,521)
13. Finance and service charges not included in premiums	282,878	323,586	1,374,703
14. Aggregate write-ins for miscellaneous income	0	3,389	3,388
15. Total other income (Lines 12 through 14)	167,001	178,592	899,570
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 plus 11 plus 15)	8,039,916	(1,962,496)	4,066,282
17. Dividends to policyholders	68,276	20,112	219,789
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	7,971,640	(1,982,608)	3,846,493
19. Federal and foreign income taxes incurred	2,578,803	(307,636)	1,890,022
20. Net income (Line 18 minus Line 19) (to Line 22)	5,392,837	(1,674,972)	1,956,471
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	91,211,846	96,276,414	96,276,415
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	5,392,837	(1,674,972)	1,956,471
23. Net unrealized capital gains or losses	(2,368,461)	(3,182,833)	(4,108,292)
24. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
25. Change in net deferred income tax	(357,148)	1,194,917	883,905
26. Change in nonadmitted assets	152,842	(36,068)	(237,618)
27. Change in provision for reinsurance	0	3,207	35,827
28. Change in surplus notes	0	0	0
29. Surplus (contributed to) withdrawn from protected cells	0	0	0
30. Cumulative effect of changes in accounting principles	0	(3,249,430)	(3,594,862)
31. Capital changes:			
31.1 Paid in	0	0	0
31.2 Transferred from surplus (Stock Dividend)	0	0	0
31.3 Transferred to surplus	0	0	0
32. Surplus adjustments:			
32.1 Paid in	0	0	0
32.2 Transferred to capital (Stock Dividend)	0	0	0
32.3 Transferred from capital	0	0	0
33. Net remittances from or (to) Home Office	0	0	0
34. Dividends to stockholders	0	0	0
35. Change in treasury stock	0	0	0
36. Aggregate write-ins for gains and losses in surplus	0	0	0
37. Change in surplus as regards policyholders (Lines 22 through 36)	2,820,070	(6,945,179)	(5,064,569)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	94,031,916	89,331,235	91,211,846
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Other Interest Income	0	3,389	3,388
1402.	0	0	0
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	3,389	3,388
3601. Change in Excess of Statutory Reserves over Statement Reserves	0	0	0
3602.	0	0	0
3603.	0	0	0
3698. Summary of remaining write-ins for Line 36 from overflow page	0	0	0
3699. TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	36,376,302	147,988,866
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	25,618,929	101,266,642
3. Underwriting expenses paid	14,297,234	45,967,679
4. Other underwriting income (expenses)	0	0
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	(3,539,861)	754,545
6. Net investment income	3,131,504	12,873,313
7. Other income (expenses):		
7.1 Agents' balances charged off	(115,877)	(478,521)
7.2 Net funds held under reinsurance treaties	0	0
7.3 Net amount withheld or retained for account of others	0	0
7.4 Aggregate write-ins for miscellaneous items	282,878	1,367,538
7.5 Total other income (Lines 7.1 to 7.4)	167,001	889,017
8. Dividends to policyholders on direct business, less \$ 0 dividends on reinsurance assumed or ceded (net)	68,275	219,789
9. Federal and foreign income taxes (paid) recovered	(790,515)	(128,229)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	(1,100,146)	14,168,857
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	3,236,633	30,109,013
11.2 Stocks	7,599,439	32,431,546
11.3 Mortgage loans	0	0
11.4 Real estate	0	0
11.5 Other invested assets	0	0
11.6 Net gains or (losses) on cash and short-term investments	0	0
11.7 Miscellaneous proceeds	0	1,232,092
11.8 Total investment proceeds (Lines 11.1 to 11.7)	10,836,072	63,772,651
12. Cost of investments acquired (long-term only):		
12.1 Bonds	10,322,226	53,216,514
12.2 Stocks	2,274,215	33,574,152
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Miscellaneous applications	487,938	0
12.7 Total investments acquired (Lines 12.1 to 12.6)	13,084,379	86,790,666
13. Net cash from investments (Line 11.8 minus Line 12.7)	(2,248,307)	(23,018,015)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in	0	0
14.2 Capital notes \$ 0 less amounts repaid \$ 0	0	0
14.3 Net transfers from affiliates	1,400,640	9,625,114
14.4 Borrowed funds received	0	0
14.5 Other cash provided	17,150	0
14.6 Total (Lines 14.1 to 14.5)	1,417,790	9,625,114
15. Cash applied:		
15.1 Dividends to stockholders paid	0	0
15.2 Net transfers to affiliates	0	0
15.3 Borrowed funds repaid	0	0
15.4 Other applications	0	0
15.5 Total (Lines 15.1 to 15.4)	0	0
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	1,417,790	9,625,114
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	(1,930,663)	775,956
18. Cash and short-term investments:		
18.1 Beginning of year	4,080,251	3,304,295
18.2 End of period (Line 17 plus Line 18.1)	2,149,588	4,080,251
DETAILS OF WRITE-INS		
7.401 Finance and Service Charges	282,878	1,374,699
7.402 Guaranty Funds Receivable or on Deposit	0	60
7.403 Other Interest Expense	0	(7,221)
7.498 Summary of remaining write-ins for Line 7.4 from overflow page	0	0
7.499 Totals (Lines 7.401 through 7.403 plus 7.498) (Line 7.4 above)	282,878	1,367,538

NOTES TO FINANCIAL STATEMENTS

2. (b) The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. Effective January 1, 2001, the State of Ohio required that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures manual - Version effective March 1, 2002 subject to any deviations prescribed or permitted by the State of Ohio insurance commissioner.

9. For the quarter ended March 31, 2002, the Company recorded an asset related to deferred federal income taxes in accordance with Codification Statement of Statutory Accounting Principle ("SSAP") No. 10. The effect on surplus of this asset is presented as:

Deferred Tax Asset Balance @ 01/01/2002	\$ 1,066,697
Increase in Deferred Tax Asset 1 st Qtr 2002	<u>918,178</u>
Deferred Tax Asset Balance @ 03/31/2002	\$ 1,984,875

17. (c) The Company has no wash sales for the quarter ended March 31, 2002.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements?

Yes () No (X)
- 1.2

If yes, explain:
- 2.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes () No (X)
- 2.2

If yes, has the report been filed with the domiciliary state?

Yes () No ()
- 3.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes () No (X)
- 3.2

If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.
4.

Have there been any substantial changes in the organizational chart since the prior quarter end?

If yes, attach an organizational chart.

Yes () No (X)
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes () No (X)
- 5.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

<div>1</div> <div>Name of Entity</div>	<div>2</div> <div>NAIC Company Code</div>	<div>3</div> <div>State of Domicile</div>

6.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes () No () N/A (X)

If yes, attach an explanation.
- 7.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/1997
- 7.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/1997
- 7.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/13/1999
- 7.4

By what department or departments?

Ohio
- 8.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)

Yes () No (X)
- 8.2

If yes, give full information

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes () No (X)

9.2 If yes, explain

.....
.....
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes () No (X)

10.2 If yes, give full and complete information relating thereto:

.....
.....
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

12. Amount of real estate and mortgages held in short-term investments: \$ 0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes () No (X)

13.2 If yes, please complete the following:

	¹ Prior Year-End Statement Value	² Current Quarter Statement Value
13.21 Bonds	\$ 0	\$ 0
13.22 Preferred Stock	\$ 0	\$ 0
13.23 Common Stock	\$ 0	\$ 0
13.24 Short-Term Investments	\$ 0	\$ 0
13.25 Mortgages, Loans or Real Estate	\$ 0	\$ 0
13.26 All Other	\$ 0	\$ 0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$ 0	\$ 0
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$ 0	\$ 0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$ 0	\$ 0

14.1 Does the reporting entity have any hedging transactions reported on schedule DB? Yes () No (X)

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No ()

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

¹ Name of Custodian(s)	² Custodian Address
JPMorgan Chase	4 New York Plaza
.....	New York, NY
.....	10004

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

¹ Name(s)	² Location(s)	³ Complete Explanation(s)
.....
.....
.....

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes () No (X)

15.4 If yes, give full and complete information relating thereto:

¹ Old Custodian	² New Custodian	³ Date of Change	⁴ Reason
.....
.....
.....

15.5 Identifiy all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

¹ Central Registration Depository	² Name(s)	³ Address
.....
.....
.....

GENERAL INTERROGATORIES
(continued)

PART 2
PROPERTY AND CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes () No (X) N/A ()
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes () No (X)
- 3.1

Have any of the reporting entity's primary reinsurance contracts been cancelled?

Yes () No (X)
- 3.2

If yes, give full and complete information thereto
.....
.....
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero?

Yes () No (X)
- 4.2

If yes, complete the Discount Schedule.

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Schedule A. Verification
NONE

Schedule B. Verification
NONE

Schedule BA. Verification
NONE

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Statement Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Statement Value End of First Quarter	Statement Value End of Second Quarter	Statement Value End of Third Quarter	Statement Value December 31 Prior Year
BONDS								
1. Class 1	154,100,731	9,133,588	6,479,237	(886,943)	155,868,138	0	0	154,100,731
2. Class 2	26,532,098	2,975,580	0	869,480	30,377,158	0	0	26,532,098
3. Class 3	500,000	0	500,000	0	0	0	0	500,000
4. Class 4	0	0	0	0	0	0	0	0
5. Class 5	0	0	0	0	0	0	0	0
6. Class 6	0	0	0	0	0	0	0	0
7. Total Bonds	181,132,829	12,109,168	6,979,237	(17,463)	186,245,296	0	0	181,132,829
PREFERRED STOCK								
8. Class 1	475,000	0	0	4,000	479,000	0	0	475,000
9. Class 2	0	0	0	0	0	0	0	0
10. Class 3	0	0	0	0	0	0	0	0
11. Class 4	0	0	0	0	0	0	0	0
12. Class 5	0	0	0	0	0	0	0	0
13. Class 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	475,000	0	0	4,000	479,000	0	0	475,000
15. Total Bonds and Preferred Stock	181,607,829	12,109,168	6,979,237	(13,463)	186,724,296	0	0	181,607,829

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals	2,149,588	X X X	2,149,588	3,764	0

SCHEDULE DA - PART 2 - VERIFICATION

Short-Term Investments Owned

	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book / adjusted carrying value, beginning of period	4,080,251	0	0	3,304,295
2. Cost of short-term investments acquired	1,786,942	0	0	9,483,805
3. Increase (decrease) by adjustment	0	0	0	590
4. Increase (decrease) by foreign exchange adjustment	0	0	0	0
5. Total profit (loss) on disposal of short-term investments	0	0	0	0
6. Consideration received on disposal of short-term investments	3,717,604	0	0	8,708,439
7. Book / adjusted carrying value, current period	2,149,589	0	0	4,080,251
8. Total valuation allowance	0	0	0	0
9. Subtotal (Line 7 plus Line 8)	2,149,589	0	0	4,080,251
10. Total nonadmitted amounts	0	0	0	0
11. Statement value (Line 9 minus Line 10)	2,149,589	0	0	4,080,251
12. Income collected during period	18,716	0	0	141,500
13. Income earned during period	18,716	0	0	74,172

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Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets Open
NONE

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Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets
NONE

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1	2	3	4	5
NAIC Company Code	Federal ID Number	Name of Reinsurer	Location	Is Insurer Authorized? (Yes or No)
Affiliates				
0 -				No
0199999	Affiliates			
U. S. Insurers				
25364	13-1675535	Swiss Re American Corp	New York	Yes
0299999	U. S. Insurers			
Pools and Associations				
0 -				No
0399999	Pools and Associations			
All Other Insurers				
00000	AA-3194128	Allied World Assurance Company (AWAC)	Bermuda	No
00000	AA-3194139	AXIS Specialty Re, Inc.	Bermuda	No
00000	AA-3190060	Hannover Re (Bermuda)	Bermuda	No
0499999	All Other Insurers			

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

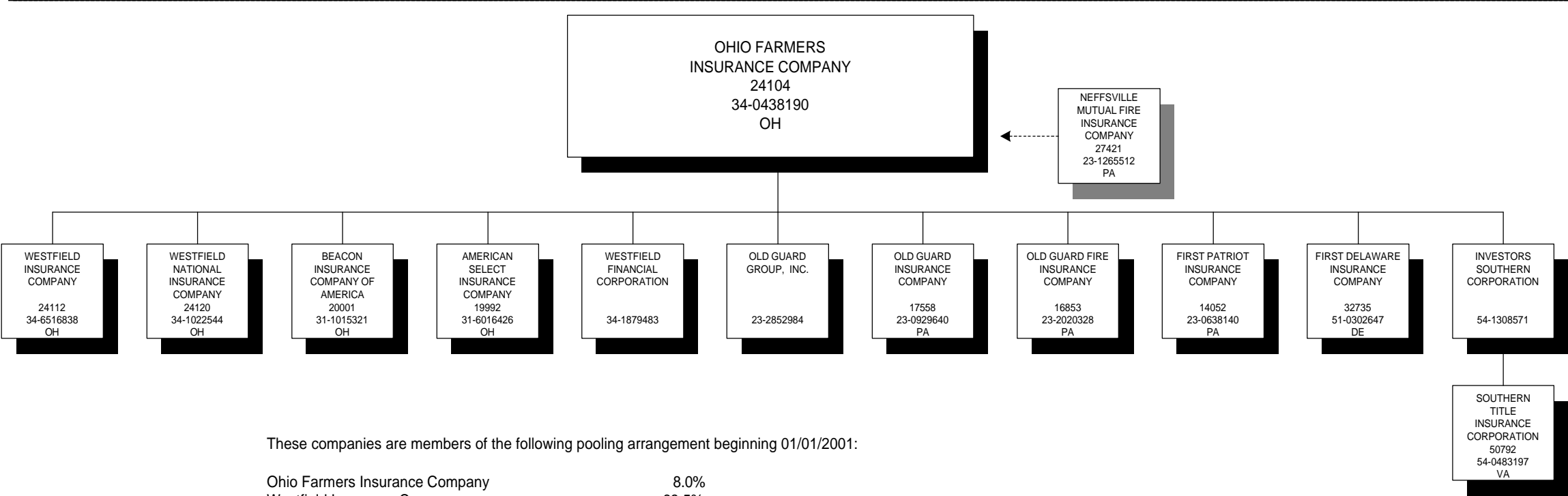
Current Year to Date - Allocated by States and Territories

States, etc.		1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No	0	0	0	0	0	0
2. Alaska	AK	No	0	0	0	0	0	0
3. Arizona	AZ	Yes	0	0	0	0	0	0
4. Arkansas	AR	No	0	0	0	0	0	0
5. California	CA	Yes	0	0	0	0	0	0
6. Colorado	CO	Yes	0	0	0	0	0	0
7. Connecticut	CT	No	0	0	0	0	0	0
8. Delaware	DE	No	0	0	0	0	0	0
9. District of Columbia	DC	No	0	0	0	0	0	0
10. Florida	FL	Yes	357,403	379,418	142,040	213,265	739,500	1,271,353
11. Georgia	GA	Yes	148,524	250,279	113,236	165,704	134,675	196,512
12. Hawaii	HI	No	0	0	0	0	0	0
13. Idaho	ID	No	0	0	0	0	0	0
14. Illinois	IL	Yes	1,146,666	988,268	1,087,745	1,251,065	1,966,532	2,055,433
15. Indiana	IN	Yes	4,081,674	4,187,539	3,182,207	3,704,500	8,012,704	8,239,391
16. Iowa	IA	Yes	535,329	577,740	348,531	364,311	740,511	1,171,386
17. Kansas	KS	No	0	0	0	0	0	0
18. Kentucky	KY	Yes	2,096,209	2,051,086	1,217,848	986,039	3,138,222	3,634,035
19. Louisiana	LA	No	0	0	0	0	0	0
20. Maine	ME	No	0	0	0	0	0	0
21. Maryland	MD	No	0	0	0	0	0	0
22. Massachusetts	MA	No	0	0	0	0	0	0
23. Michigan	MI	Yes	207,050	216,027	168,170	49,512	876,667	279,859
24. Minnesota	MN	Yes	1,833,026	1,872,011	794,428	1,652,326	3,220,982	3,471,689
25. Mississippi	MS	No	0	0	0	0	0	0
26. Missouri	MO	No	0	0	0	0	0	0
27. Montana	MT	No	0	0	0	0	0	0
28. Nebraska	NE	No	0	0	0	0	0	0
29. Nevada	NV	No	0	0	0	0	0	0
30. New Hampshire	NH	No	0	0	0	0	0	0
31. New Jersey	NJ	No	0	0	0	0	0	0
32. New Mexico	NM	No	0	0	0	0	0	0
33. New York	NY	No	0	0	0	0	0	0
34. North Carolina	NC	No	0	0	0	0	0	0
35. North Dakota	ND	Yes	455,236	585,574	377,198	177,427	440,794	700,610
36. Ohio	OH	Yes	29,644,975	29,154,269	19,691,380	20,724,742	56,595,722	60,300,975
37. Oklahoma	OK	No	0	0	0	0	0	0
38. Oregon	OR	No	0	0	0	0	0	0
39. Pennsylvania	PA	Yes	500,701	488,247	268,629	112,280	2,497,611	1,638,354
40. Rhode Island	RI	No	0	0	0	0	0	0
41. South Carolina	SC	No	0	0	0	0	0	0
42. South Dakota	SD	Yes	309,954	377,921	134,270	162,444	321,136	770,563
43. Tennessee	TN	Yes	491,965	482,866	406,954	178,469	425,594	330,798
44. Texas	TX	Yes	0	0	0	0	0	0
45. Utah	UT	No	0	0	0	0	0	0
46. Vermont	VT	No	0	0	0	0	0	0
47. Virginia	VA	No	0	0	0	0	0	0
48. Washington	WA	No	0	0	0	0	0	0
49. West Virginia	WV	Yes	(488)	0	0	0	34	9
50. Wisconsin	WI	Yes	296,355	482,270	192,777	326,360	1,013,036	1,689,717
51. Wyoming	WY	No	0	0	0	0	0	0
52. American Samoa	AS	No	0	0	0	0	0	0
53. Guam	GU	No	0	0	0	0	0	0
54. Puerto Rico	PR	No	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	No	0	0	0	0	0	0
56. Canada	CN	No	0	0	0	0	0	0
57. Aggregate Other Alien	OT	X X X	0	0	0	0	0	0
58. Totals	(a)	19	42,104,579	42,093,515	28,125,413	30,068,444	80,123,720	85,750,684
DETAILS OF WRITE-INS								
5701.		X X X	0	0	0	0	0	0
5702.		X X X	0	0	0	0	0	0
5703.		X X X	0	0	0	0	0	0
5798. Summary of remaining write-ins for Line 57 from overflow page		X X X	0	0	0	0	0	0
5799. TOTALS (Lines 5701 through 5703 plus Line 5798)(Line 57 above)		X X X	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



These companies are members of the following pooling arrangement beginning 01/01/2001:

Ohio Farmers Insurance Company	8.0%
Westfield Insurance Company	63.5%
Westfield National Insurance Company	13.0%
Old Guard Insurance Company	7.0%
American Select Insurance Company	5.0%
Beacon Insurance Company of America	1.0%
First Patriot Insurance Comany	1.0%
Old Guard Fire Insurance Company	1.0%
First Delaware Insurance Company	0.5%
Total	100.0%

←----- REINSURANCE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1. Fire	189,910	31,294	16.5	3.5
2. Allied lines	83,344	140,521	168.6	84.8
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	13,892,878	9,250,930	66.6	74.2
5. Commercial multiple peril	0	0	0.0	0.0
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	0	0	0.0	0.0
9. Inland marine	1,491,635	287,643	19.3	29.7
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical malpractice-occurrence	0	0	0.0	0.0
11.2 Medical malpractice-claims made	0	0	0.0	0.0
12. Earthquake	281,587	73	0.0	(10.4)
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	0	0	0.0	0.0
16. Workers' compensation	827,981	897,669	108.4	274.7
17.1 Other liability-occurrence	1,475,687	404,185	27.4	27.1
17.2 Other liability-claims made	0	0	0.0	0.0
18.1 Products liability-occurrence	0	0	0.0	0.0
18.2 Products liability-claims made	0	0	0.0	0.0
19.1, 19.2 Private passenger auto liability	16,015,917	8,627,700	53.9	55.6
19.3, 19.4 Commercial auto liability	0	0	0.0	0.0
21. Auto physical damage	11,677,949	6,462,314	55.3	60.4
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	22,612	2	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	0	0	0.0	0.0
27. Boiler and machinery	0	0	0.0	0.0
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business	0	0	0.0	0.0
34. TOTALS	45,959,500	26,102,331	56.3	62.9
DETAILS OF WRITE-INS				
3301.	0	0	0.0	0.0
3302.	0	0	0.0	0.0
3303.	0	0	0.0	0.0
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0.0	0.0
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	164,554	164,554	159,830
2. Allied lines	71,692	71,692	69,211
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	12,552,526	12,552,526	12,485,591
5. Commercial multiple peril	0	0	0
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	1,355,795	1,355,795	1,385,141
10. Financial guaranty	0	0	0
11.1 Medical malpractice-occurrence	0	0	0
11.2 Medical malpractice-claims made	0	0	0
12. Earthquake	257,684	257,684	269,934
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	827,173	827,173	863,425
17.1 Other liability-occurrence	1,373,475	1,373,475	1,382,488
17.2 Other liability-claims made	0	0	0
18.1 Products liability-occurrence	0	0	0
18.2 Products liability-claims made	0	0	0
19.1, 19.2 Private passenger auto liability	14,631,489	14,631,489	14,889,076
19.3, 19.4 Commercial auto liability	0	0	0
21. Auto physical damage	10,795,422	10,795,422	10,544,940
22. Aircraft (all perils)	0	0	0
23. Fidelity	74,769	74,769	43,879
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business	0	0	0
34. TOTALS	42,104,579	42,104,579	42,093,515
DETAILS OF WRITE-INS			
3301.	0	0	0
3302.	0	0	0
3303.	0	0	0
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)	0	0	0

PART 3 (000 Omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Prior Year- End Known Case Loss and LAE Reserves	Prior Year- End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves(a) (Cols. 1 plus 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 plus 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves(b) (Cols. 7 plus 8 plus 9)	Prior Year- End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 plus 7 minus Col. 1)	Prior-Year- End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 plus 8 plus 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)(c) (Cols. 11 plus 12)
1. 1999 + Prior	25,703	13,140	38,843	3,531	305	3,836	21,855	900	12,301	35,056	(317)	366	49
2. 2000	17,334	5,732	23,066	2,696	307	3,003	14,165	755	6,529	21,449	(473)	1,859	1,386
3. Subtotals 2000 + prior	43,037	18,872	61,909	6,227	612	6,839	36,020	1,655	18,830	56,505	(790)	2,225	1,435
4. 2001	31,504	17,180	48,684	8,322	2,855	11,177	23,119	3,424	11,823	38,366	(63)	922	859
5. Subtotals 2001 + prior	74,541	36,052	110,593	14,549	3,467	18,016	59,139	5,079	30,653	94,871	(853)	3,147	2,294
6. 2002	X X X	X X X	X X X	X X X	7,602	7,602	X X X	8,706	6,371	15,077	X X X	X X X	X X X
7. Totals	74,541	36,052	110,593	14,549	11,069	25,618	59,139	13,785	37,024	109,948	(853)	3,147	2,294
8. Prior Year- End's Surplus As Regards Policy- holders	91,212										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (1.1)%	2. 8.7 %	3. 2.1 %
													Col. 13 , Line 7 Line 8
													4. 2.5 %

(a) Should Equal Prior Year-End Annual Statement; Page 3, Column 1, Lines 1 plus 3
(b) Should Equal Quarterly Statement Page 3, Column 1, Lines 1 and 3
(c) Should Also Equal Columns 6 plus 10 less Column 3 for Lines A through E only

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, Your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSES

1. Will the SVO Compliance Certification be filed with this statement?

Yes

EXPLANATION:

.....

BARCODE:

Document Identifier 470:

2. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement?

No

EXPLANATION:

.....

BARCODE:

2. Document Identifier 490:



3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

No

EXPLANATION:

.....

BARCODE:

3. Document Identifier 450:



Page E01

Sch. A, Pt. 2, Real Estate Acquired
NONE

Sch. A, Pt. 3, Real Estate Sold
NONE

Page E02

Schedule B, Part 1, Mortgage Loans Acquired
NONE

Schedule B, Part 2, Mortgage Loans Sold
NONE

Page E03

Sch. BA, Pt. 1, Other Long-Term Invested Assets Acquired
NONE

Sch. BA, Pt. 2, Other Long-Term Invested Assets Sold
NONE

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
Bonds - U.S. Governments								
BONDS								
US Governments								
United States								
912810-EW-4	UNITED STATES TREAS	6.000% 02/15/26	02/07/2002 CONSTITUTION CAPITAL		625,500	600,000	17,315	1PE
	Subtotal United States				625,500	600,000	17,315	
0399999	Subtotal - Bonds - U.S. Governments				625,500	600,000	17,315	
Bonds - States, Territories and Possessions								
State, Territories and Possessions								
Canada								
448814-HR-7	HYDRO-QUEBEC NT	6.300% 05/11/11	01/09/2002 CONSTITUTION CAPITAL		1,022,730	1,000,000	11,025	1
	Subtotal Canada				1,022,730	1,000,000	11,025	
1799999	Subtotal - Bonds - States, Territories and Possessions				1,022,730	1,000,000	11,025	
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
Special Revenue & Assessment								
United States								
31292H-MU-5	FHLMC GOLD PC GROUP	6.500% 12/01/31	01/14/2002 Bear Stearns & Co		2,486,214	2,447,588	7,071	1
	Subtotal United States				2,486,214	2,447,588	7,071	
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				2,486,214	2,447,588	7,071	
Bonds - Public Utilities								
Public Utilities (unaffiliated)								
United States								
28336L-AB-5	EL PASO CORP NT	7.000% 05/15/11	02/28/2002 Raymond James		2,975,580	3,000,000	64,167	2
	Subtotal United States				2,975,580	3,000,000	64,167	
3899999	Subtotal - Bonds - Public Utilities				2,975,580	3,000,000	64,167	
Bonds - Industrial and Miscellaneous								
Industrial & Miscellaneous								
United States								
62874H-AA-3	NB CAP TR IV CAP SECS	8.250% 04/15/27	03/25/2002 DB Alex. Brown LLC		3,168,000	3,000,000	112,063	1PE
	Subtotal United States				3,168,000	3,000,000	112,063	
4599999	Subtotal - Bonds - Industrial and Miscellaneous				3,168,000	3,000,000	112,063	
6099997	Subtotal - Bonds - Part 3				10,278,024	10,047,588	211,641	
6099998	Summary Item - Bonds Acquired and fully Disposed this quarter				44,201	43,515	126	
6099999	Subtotal - Bonds				10,322,225	10,091,103	211,767	
Common Stock - Industrial and Miscellaneous								
COMMON STOCK								
Industrial & Miscellaneous								
United States								
500467-30-3	KONINKLIJKE AHOLD NV SPS ADR		01/31/2002 Salomon Smith Barney	17,700.000	454,522		0	L
	Subtotal United States			17,700.000	454,522		0	
Other Country								
138006-30-9	CANON INC ADR REPSTG 5 SHS		02/01/2002 Salomon Smith Barney	55,800.000	1,819,694		0	L
(continues)								
(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues								
0.								

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
Common Stock - Industrial and Miscellaneous (continued)								
	Subtotal Other Country			55,800.000	1,819,694		0	
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				2,274,216		0	
7099997	Subtotal - Common Stock - Part 3				2,274,216		0	
7099999	Subtotal - Common Stock				2,274,216		0	
7199999	Subtotal - Preferred and Common Stock				2,274,216		0	
7299999	TOTALS				12,596,441		211,767	

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																
BONDS																
Special Revenue & Assessment																
United States																
3133TU-HG-6	FHLMC SER 2322 SJ INV . 11.200% 06/29/31	03/01/2002	Paydown		718,118	718,118.00	713,630	718,118	4,075	0	0	0	0	20,019		1PE
	Subtotal United States				718,118	718,118.00	713,630	718,118	4,075					20,019		
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				718,118	718,118.00	713,630	718,118	4,075	0	0	0	0	20,019		
Bonds - Industrial and Miscellaneous																
Industrial & Miscellaneous																
United States																
06423A-AA-1	BANK ONE CORP SUB NT . . . 8.100% 03/01/02	03/01/2002	Various		2,000,000	2,000,000.00	2,020,493	2,000,000	(485)	0	0	0	0	81,000		1PE
256669-AC-6	DOLLAR GEN CORP NT 8.625% 06/15/10	03/28/2002	DB Alex. Brown LLC		475,000	500,000.00	500,000	500,000	0	0	0	(25,000)	(25,000)	12,938		3
	Subtotal United States				2,475,000	2,500,000.00	2,520,493	2,500,000	(485)			(25,000)	(25,000)	93,938		
4599999	Subtotal - Bonds - Industrial and Miscellaneous				2,475,000	2,500,000.00	2,520,493	2,500,000	(485)	0	0	(25,000)	(25,000)	93,938		
6099997	Subtotal - Bonds - Part 4				3,193,118	3,218,118.00	3,234,123	3,218,118	3,590	0	0	(25,000)	(25,000)	113,957		
6099998	Summary Item - Bonds Acquired and fully Disposed this quarter				43,515	43,515.00	44,201	43,515	(687)	0	0	0	0	312		
6099999	Subtotal - Bonds				3,236,633	3,261,633.00	3,278,325	3,261,633	2,903	0	0	(25,000)	(25,000)	114,269		
Common Stock - Banks, Trust and Insurance Companies																
COMMON STOCK																
Banks, Trust & Insurance Companies																
United States																
46625H-10-0	JP MORGAN CHASE & CO	02/25/2002	Paine Webber	30,000.000	856,247		1,049,476	1,090,500	(41,024)	0	0	(193,229)	(193,229)		10,200	L
	Subtotal United States			30,000.000	856,247		1,049,476	1,090,500	(41,024)			(193,229)	(193,229)		10,200	
6799999	Subtotal - Common Stock - Banks, Trust and Insurance Companies				856,247		1,049,476	1,090,500	(41,024)	0	0	(193,229)	(193,229)		10,200	
Common Stock - Industrial and Miscellaneous																
Industrial & Miscellaneous																
United States																
604059-10-5	MINNESOTA MNG & MFG CO	01/17/2002	Various	29,000.000	2,989,809		1,378,927	3,428,090	(2,049,163)	0	0	1,610,882	1,610,882		0	L
693506-10-7	PPG INDUSTRIES INC	01/30/2002	Various	80,000.000	3,753,384		545,185	4,137,600	(3,592,415)	0	0	3,208,199	3,208,199		0	L
	Subtotal United States			109,000.000	6,743,192		1,924,112	7,565,690	(5,641,578)			4,819,080	4,819,080			
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				6,743,192		1,924,112	7,565,690	(5,641,578)	0	0	4,819,080	4,819,080		0	
7099997	Subtotal - Common Stock - Part 4				7,599,439		2,973,588	8,656,190	(5,682,602)	0	0	4,625,852	4,625,852		10,200	
7099999	Subtotal - Common Stock				7,599,439		2,973,588	8,656,190	(5,682,602)	0	0	4,625,852	4,625,852		10,200	
7199999	Subtotal - Preferred and Common Stock				7,599,439		2,973,588	8,656,190	(5,682,602)	0	0	4,625,852	4,625,852		10,200	
7299999	TOTALS				10,836,072		6,251,913	11,917,823	(5,679,699)	0	0	4,600,852	4,600,852	114,269	10,200	

(a) For all common stock bearing the NAIC designation 'U' provide: the number of such issues 0 .

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Schedule DB, Part A, Section 1
NONE

Schedule DB, Part B, Section 1
NONE

Page E07

Schedule DB, Part C, Section 1
NONE

Schedule DB, Part D, Section 1
NONE

Page E08

Schedule E, Part 1, Cash
NONE