



QUARTERLY STATEMENT  
AS OF MARCH 31, 2002  
OF THE CONDITION AND AFFAIRS OF THE  
Westfield Insurance Company

NAIC Group Code 0228 0228 NAIC Company Code 24112 Employer's ID Number 34-6516838  
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated July 12, 1929 Commenced Business July 19, 1929

Statutory Home Office One Park Circle, Westfield Center, Ohio 44251-5001  
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office One Park Circle, Westfield Center, Ohio 44251-5001 330-887-0101  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address P. O. Box 5001, Westfield Center, Ohio 44251-5001  
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records One Park Circle, Westfield Center, Ohio 44251-5001  
(Street and Number, City or Town, State and Zip Code)  
330-887-0101  
(Area Code) (Telephone Number)

Internet Website Address www.westfieldgrp.com

Statement Contact Bambi Ann Beshire 330-887-0101  
(Name) (Area Code) (Telephone Number) (Extension)  
330-887-0840  
(E-Mail Address) (Fax Number)

Policyowner Relations Contact One Park Circle, Westfield Center, Ohio 44251  
(Street and Number, City or Town, State and Zip Code)  
330-887-0980  
(Area Code) (Telephone Number) (Extension)

OFFICERS

Chairman & CEO .....	Robert Cary Blair
COO .....	Robert Joseph Joyce
President .....	Roger William McManus
Sr Ex Spec Mkts .....	John J Adornetto
Chief Solu Officer .....	Robert Steven Madden
Sr Ex Human Res .....	Debra Lynn Cummings
Sr Ex Claims .....	Edward Albert Schaefer, Jr
Sr Ex F & S Oper .....	Richard Leo Kinnaird, Jr
Controller .....	Bambi Ann Beshire
Sr Ex Bus Dev .....	David Milton Critchfield
Sr Ex Spec Mkts .....	Thomas Lee Kranstuber
Sr Ex Govt Rel .....	Robert Daniel Sondles, III
Actuary .....	Stephen Edward Lehecka
CFO & Treasurer .....	Robert Krisowaty
Chief Inv Officer .....	John Martin Haney
Sr Ex Bus Dev .....	Alyn Kent Daugherty
Sr Ex P L Prod .....	Douglas Phillip Carpenter
Sr Ex C L Prod .....	Richard Dayton Orr
Sr Ex Bus Dev .....	James Robert Clay
Sr Ex Bus Dev .....	Thomas Victor Grimm
Sr Ex P L Und .....	Mary Lou SoIsman
Corp Sec & Counsel .....	Michael Brooks Rorapaugh

VICE PRESIDENTS

DIRECTORS OR TRUSTEES

Robert Cary Blair  
David Branthner Jones  
Martin James Murphy

Gary Dean Hallman  
Robert Joseph Joyce  
John Alan Root

Susan Jane Insley  
Richard Harper LeSourd, Jr  
Thomas Eldon Workman

State of Ohio SS  
County of Medina

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Robert Krisowaty  
CFO & Treasurer

Bambi Ann Beshire  
Controller

#Jeffrey Scott Gillentine  
Financial Reporting Executive

Subscribed and sworn to before me this  
1st day of May, 2002

ASSETS

	Current Statement Date			4  December 31, Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2 )	
1. Bonds .....	802,743,459	0	802,743,459	795,122,855
2. Stocks:				
2.1 Preferred stocks .....	21,085,750	0	21,085,750	16,889,850
2.2 Common stocks .....	269,414,375	0	269,414,375	266,659,424
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... 0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ ..... 0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ ..... 0 encumbrances) .....	0	0	0	0
5. Cash (\$ ..... 0 ) and short-term investments (\$ ..... 15,402,268 ) .....	15,402,268	0	15,402,268	8,170,756
6. Other invested assets .....	2,165,969	0	2,165,969	1,161,449
7. Receivable for securities .....	659,513	0	659,513	3,360,222
8. Aggregate write-ins for invested assets .....	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8) .....	1,111,471,334	0	1,111,471,334	1,091,364,556
10. Agents' balances or uncollected premiums :				
10.1 Premiums and agents' balances in course of collection .....	46,130,252	7,764,929	38,365,323	32,406,750
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... 1,388,047 earned but unbilled premiums) .....	184,790,601	0	184,790,601	179,732,793
10.3 Accrued retrospective premiums .....	0	0	0	0
11. Funds held by or deposited with reinsured companies .....	0	0	0	0
12. Bills receivable, taken for premiums .....	0	0	0	0
13. Amounts billed and receivable under high deductible policies .....	0	0	0	0
14. Reinsurance recoverables on loss and loss adjustment expense payments .....	0	0	0	0
15. Federal and foreign income tax recoverable and interest thereon (including \$ ..... 3,588,433 net deferred tax asset) .....	78,310	0	78,310	1,414,844
16. Guaranty funds receivable or on deposit .....	409	0	409	409
17. Electronic data processing equipment and software .....	2,771,354	0	2,771,354	3,510,415
18. Interest, dividends and real estate income due and accrued .....	10,162,874	0	10,162,874	11,533,498
19. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0	0	0
20. Receivable from parent, subsidiaries and affiliates .....	0	0	0	2,532,324
21. Amounts due from/to protected cells .....	0	0	0	0
22. Equities and deposits in pools and associations .....	0	0	0	0
23. Amounts receivable relating to uninsured accident and health plans .....	0	0	0	0
24. Other assets nonadmitted .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	272,493	272,493	0	0
26. Total assets excluding protected cell assets (Lines 9 through 25) .....	1,355,677,627	8,037,422	1,347,640,205	1,322,495,589
27. Protected cell assets .....	0	0	0	0
28. TOTALS (Lines 26 and 27) .....	1,355,677,627	8,037,422	1,347,640,205	1,322,495,589
DETAILS OF WRITE-INS				
0801. ....	0	0	0	0
0802. ....	0	0	0	0
0803. ....	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page .....	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above) .....	0	0	0	0
2501. Advance on Contract .....	272,493	272,493	0	0
2502. ....	0	0	0	0
2503. ....	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	272,493	272,493	0	0

STATEMENT AS OF MARCH 31, 2002 OF THE Westfield Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... 120,699,867 ) .....	424,862,525	429,253,178
2. Reinsurance payable on paid losses and loss adjustment expenses .....	0	0
3. Loss adjustment expenses .....	112,193,259	110,945,340
4. Commissions payable, contingent commissions and other similar charges .....	33,831,175	43,923,198
5. Other expenses (excluding taxes, licenses and fees) .....	20,364,918	23,139,766
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	14,789,227	14,475,302
7. Federal and foreign income taxes, including \$ ..... 0 on realized capital gains (losses) (including \$ ..... 0 net deferred tax liability) .....	0	0
8. Borrowed money \$ ..... 49,040,647 and interest thereon \$ ..... 236,709 .....	49,277,357	49,284,545
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... 305,227,859 and including warranty reserves of \$ ..... 0 ) .....	344,891,991	333,007,405
10. Advance premium .....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	1,179,114	3,119,559
13. Funds held by company under reinsurance treaties .....	0	0
14. Amounts withheld or retained by company for account of others .....	0	0
15. Remittances and items not allocated .....	0	0
16. Provision for reinsurance .....	44,322	44,322
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	7,754,955	0
20. Payable for securities .....	5,116,751	2,250,021
21. Liability for amounts held under uninsured accident and health plans .....	0	0
22. Capital notes \$ ..... 0 and interest thereon \$ ..... 0 .....	0	0
23. Aggregate write-ins for liabilities .....	0	0
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23) .....	1,014,305,594	1,009,442,636
25. Protected cell liabilities .....	0	0
26. Total liabilities (Lines 24 and 25) .....	1,014,305,594	1,009,442,636
27. Aggregate write-ins for special surplus funds .....	105,179,040	96,431,654
28. Common capital stock .....	4,700,000	4,700,000
29. Preferred capital stock .....	0	0
30. Aggregate write-ins for other than special surplus funds .....	0	0
31. Surplus notes .....	0	0
32. Gross paid in and contributed surplus .....	1,395,000	1,395,000
33. Unassigned funds (surplus) .....	222,060,571	210,526,299
34. Less treasury stock, at cost:		
34.1 ..... 0 shares common (value included in Line 28 \$ ..... 0 ) .....	0	0
34.2 ..... 0 shares preferred (value included in Line 29 \$ ..... 0 ) .....	0	0
35. Surplus as regards policyholders (Lines 27 to 33, less 34) .....	333,334,611	313,052,953
36. TOTALS .....	1,347,640,205	1,322,495,589
DETAILS OF WRITE-INS		
2301. ....	0	0
2302. ....	0	0
2303. ....	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above) .....	0	0
2701. General Voluntary Reserve .....	105,179,040	96,431,654
2702. ....	0	0
2703. ....	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	105,179,040	96,431,654
3001. ....	0	0
3002. ....	0	0
3003. ....	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page .....	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above) .....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ ..... 181,116,793 ) .....	157,029,081	139,592,527	594,698,433
1.2 Assumed (written \$ ..... 189,978,524 ) .....	178,093,938	163,538,603	696,959,726
1.3 Ceded (written \$ ..... 181,117,047 ) .....	157,029,335	139,579,661	594,906,145
1.4 Net (written \$ ..... 189,978,270 ) .....	178,093,684	163,551,469	696,752,014
DEDUCTIONS:			
2. Losses incurred (current accident year \$ ..... 88,548,187 ):			
2.1 Direct .....	85,168,391	93,879,962	364,949,187
2.2 Assumed .....	102,596,277	113,978,914	459,747,121
2.3 Ceded .....	85,165,596	93,855,015	364,970,341
2.4 Net .....	102,599,072	114,003,861	459,725,967
3. Loss expenses incurred .....	19,396,806	16,690,171	75,610,703
4. Other underwriting expenses incurred .....	57,328,695	83,169,873	257,006,978
5. Aggregate write-ins for underwriting deductions .....	0	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	179,324,573	213,863,905	792,343,648
7. Net income of protected cells .....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	(1,230,889)	(50,312,436)	(95,591,634)
INVESTMENT INCOME			
9. Net investment income earned .....	14,349,467	11,718,016	56,993,207
10. Net realized capital gains (losses) .....	(1,351,809)	5,212,757	9,234,680
11. Net investment gain (loss) (Lines 9 plus 10) .....	12,997,658	16,930,773	66,227,887
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... 730,068 amount charged off \$ ..... 1,296,083 ) .....	(566,016)	(724,794)	(2,337,389)
13. Finance and service charges not included in premiums .....	939,356	934,181	3,667,434
14. Aggregate write-ins for miscellaneous income .....	(8,618)	(450)	(102,405)
15. Total other income (Lines 12 through 14) .....	364,722	208,937	1,227,640
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 plus 11 plus 15) .....	12,131,491	(33,172,726)	(28,136,107)
17. Dividends to policyholders .....	126,406	87,334	609,780
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17) .....	12,005,085	(33,260,060)	(28,745,887)
19. Federal and foreign income taxes incurred .....	3,516,582	(660,446)	(6,438,261)
20. Net income (Line 18 minus Line 19) (to Line 22) .....	8,488,503	(32,599,614)	(22,307,626)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year .....	313,052,953	360,897,846	360,897,847
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20) .....	8,488,503	(32,599,614)	(22,307,626)
23. Net unrealized capital gains or losses .....	5,879,432	(26,765,025)	(14,653,583)
24. Change in net unrealized foreign exchange capital gain (loss) .....	0	0	0
25. Change in net deferred income tax .....	5,189,671	6,600,744	5,125,615
26. Change in nonadmitted assets .....	724,052	(527,190)	(1,511,685)
27. Change in provision for reinsurance .....	0	(43,297)	116,037
28. Change in surplus notes .....	0	0	0
29. Surplus (contributed to) withdrawn from protected cells .....	0	0	0
30. Cumulative effect of changes in accounting principles .....	0	(12,740,757)	(14,613,652)
31. Capital changes:			
31.1 Paid in .....	0	0	0
31.2 Transferred from surplus (Stock Dividend) .....	0	0	0
31.3 Transferred to surplus .....	0	0	0
32. Surplus adjustments:			
32.1 Paid in .....	0	0	0
32.2 Transferred to capital (Stock Dividend) .....	0	0	0
32.3 Transferred from capital .....	0	0	0
33. Net remittances from or (to) Home Office .....	0	0	0
34. Dividends to stockholders .....	0	0	0
35. Change in treasury stock .....	0	0	0
36. Aggregate write-ins for gains and losses in surplus .....	0	0	0
37. Change in surplus as regards policyholders (Lines 22 through 36) .....	20,281,658	(66,075,139)	(47,844,894)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37) .....	333,334,611	294,822,707	313,052,953
DETAILS OF WRITE-INS			
0501. ....	0	0	0
0502. ....	0	0	0
0503. ....	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above) .....	0	0	0
1401. Net Gain or (Loss) on Sale of Electronic Data Processing Equipment .....	(8,618)	0	(102,610)
1402. Other Interest Income .....	0	(450)	205
1403. ....	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) .....	(8,618)	(450)	(102,405)
3601. Change in Excess of Statutory Reserves over Statement Reserves .....	0	0	0
3602. ....	0	0	0
3603. ....	0	0	0
3698. Summary of remaining write-ins for Line 36 from overflow page .....	0	0	0
3699. TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above) .....	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	177,684,245	748,517,349
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	125,138,614	360,796,028
3. Underwriting expenses paid	69,836,491	230,009,886
4. Other underwriting income (expenses)	0	0
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	(17,290,860)	157,711,435
6. Net investment income	14,730,499	49,687,146
7. Other income (expenses):		
7.1 Agents' balances charged off	(566,016)	(2,337,389)
7.2 Net funds held under reinsurance treaties	0	0
7.3 Net amount withheld or retained for account of others	0	0
7.4 Aggregate write-ins for miscellaneous items	930,738	3,179,477
7.5 Total other income (Lines 7.1 to 7.4)	364,722	842,088
8. Dividends to policyholders on direct business, less \$ 0 dividends on reinsurance assumed or ceded (net)	126,406	609,780
9. Federal and foreign income taxes (paid) recovered	141,668	10,552,687
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	(2,180,377)	218,183,576
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	29,056,072	122,045,146
11.2 Stocks	10,579,437	67,918,191
11.3 Mortgage loans	0	0
11.4 Real estate	0	0
11.5 Other invested assets	0	3,333,918
11.6 Net gains or (losses) on cash and short-term investments	0	0
11.7 Miscellaneous proceeds	6,294,362	0
11.8 Total investment proceeds (Lines 11.1 to 11.7)	45,929,871	193,297,255
12. Cost of investments acquired (long-term only):		
12.1 Bonds	35,423,126	341,863,475
12.2 Stocks	10,448,337	139,486,271
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	1,000,000	0
12.6 Miscellaneous applications	0	1,334,057
12.7 Total investments acquired (Lines 12.1 to 12.6)	46,871,463	482,683,803
13. Net cash from investments (Line 11.8 minus Line 12.7)	(941,592)	(289,386,548)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in	0	0
14.2 Capital notes \$ 0 less amounts repaid \$ 0	0	0
14.3 Net transfers from affiliates	10,287,279	10,605,227
14.4 Borrowed funds received	4,951	49,035,697
14.5 Other cash provided	61,250	0
14.6 Total (Lines 14.1 to 14.5)	10,353,480	59,640,924
15. Cash applied:		
15.1 Dividends to stockholders paid	0	0
15.2 Net transfers to affiliates	0	0
15.3 Borrowed funds repaid	0	0
15.4 Other applications	0	0
15.5 Total (Lines 15.1 to 15.4)	0	0
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	10,353,480	59,640,924
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	7,231,511	(11,562,048)
18. Cash and short-term investments:		
18.1 Beginning of year	8,170,757	19,732,804
18.2 End of period (Line 17 plus Line 18.1)	15,402,268	8,170,756
DETAILS OF WRITE-INS		
7.401 Finance and Service Charges	939,355	3,667,428
7.402 Net Gain or Loss on Sale of Electronic Data Processing Equipment	(8,617)	(102,609)
7.403 Guaranty Funds Receivable or on Deposit	0	26
7.498 Summary of remaining write-ins for Line 7.4 from overflow page	0	(385,368)
7.499 Totals (Lines 7.401 through 7.403 plus 7.498) (Line 7.4 above)	930,738	3,179,477

NOTES TO FINANCIAL STATEMENTS

2. (b) The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. Effective January 1, 2001, the State of Ohio required that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures manual - Version effective March 1, 2002 subject to any deviations prescribed or permitted by the State of Ohio insurance commissioner.

9. For the quarter ended March 31, 2002, the Company recorded an asset related to deferred federal income taxes in accordance with Codification Statement of Statutory Accounting Principle ("SSAP") No. 10. The effect on surplus of this asset is presented as:

Deferred Tax Asset Balance @ 01/01/2002	\$ 1,266,716
Increase in Deferred Tax Asset 1 <sup>st</sup> Qtr 2002	<u>2,321,717</u>
Deferred Tax Asset Balance @ 03/31/2002	\$ 3,588,433

17. (c) The Company has no wash sales for the quarter ended March 31, 2002.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements?

Yes ( ) No (X)
- 1.2

If yes, explain:
- 2.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ( ) No (X)
- 2.2

If yes, has the report been filed with the domiciliary state?

Yes ( ) No ( )
- 3.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ( ) No (X)
- 3.2

If yes, date of change:  
If not previously filed, furnish herewith a certified copy of the instrument as amended.
4.

Have there been any substantial changes in the organizational chart since the prior quarter end?  
  
If yes, attach an organizational chart.

Yes ( ) No (X)
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ( ) No (X)
- 5.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

<div>1</div> <div>Name of Entity</div>	<div>2</div> <div>NAIC Company Code</div>	<div>3</div> <div>State of Domicile</div>

6.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ( ) No ( ) N/A (X)

If yes, attach an explanation.
- 7.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/1997
- 7.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/1997
- 7.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/13/1999
- 7.4

By what department or departments?

Ohio
- 8.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)

Yes ( ) No (X)
- 8.2

If yes, give full information

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes ( ) No (X)

9.2 If yes, explain

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes ( ) No (X)

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ ..... 0

12. Amount of real estate and mortgages held in short-term investments: \$ ..... 0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes ( ) No (X)

13.2 If yes, please complete the following:

	<sup>1</sup> Prior Year-End Statement Value	<sup>2</sup> Current Quarter Statement Value
13.21 Bonds .....	\$ ..... 0	\$ ..... 0
13.22 Preferred Stock .....	\$ ..... 0	\$ ..... 0
13.23 Common Stock .....	\$ ..... 0	\$ ..... 0
13.24 Short-Term Investments .....	\$ ..... 0	\$ ..... 0
13.25 Mortgages, Loans or Real Estate .....	\$ ..... 0	\$ ..... 0
13.26 All Other .....	\$ ..... 0	\$ ..... 0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26) .....	\$ ..... 0	\$ ..... 0
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above .....	\$ ..... 0	\$ ..... 0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above .....	\$ ..... 0	\$ ..... 0

14.1 Does the reporting entity have any hedging transactions reported on schedule DB? Yes ( ) No (X)

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ( ) No ( )

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ( )

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

<sup>1</sup> Name of Custodian(s)	<sup>2</sup> Custodian Address
JPMorgan Chase .....	4 New York Plaza .....
.....	New York, NY .....
.....	10004 .....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

<sup>1</sup> Name(s)	<sup>2</sup> Location(s)	<sup>3</sup> Complete Explanation(s)
.....	.....	.....
.....	.....	.....
.....	.....	.....

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes ( ) No (X)

15.4 If yes, give full and complete information relating thereto:

<sup>1</sup> Old Custodian	<sup>2</sup> New Custodian	<sup>3</sup> Date of Change	<sup>4</sup> Reason
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

15.5 Identifiy all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

<sup>1</sup> Central Registration Depository	<sup>2</sup> Name(s)	<sup>3</sup> Address
.....	.....	.....
.....	.....	.....
.....	.....	.....



GENERAL INTERROGATORIES  
(continued)

PART 2  
PROPERTY AND CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?  
If yes, attach an explanation.

Yes ( ) No (X) N/A ( )
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?  
If yes, attach an explanation.

Yes ( ) No (X)
- 3.1

Have any of the reporting entity's primary reinsurance contracts been cancelled?

Yes ( ) No (X)
- 3.2

If yes, give full and complete information thereto  
.....  
.....  
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero?

Yes ( ) No (X)
- 4.2

If yes, complete the Discount Schedule.

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period		0	0	0
2. Increase (decrease) by adjustment		0	0	0
3. Cost of acquired		0	0	0
4. Cost of additions to and permanent improvement		0	0	0
5. Total profit (loss) on sales		0	0	0
6. Increase (decrease) by foreign exchange adjustment		0	0	0
7. Amount received on sales		0	0	0
8. Book/adjusted carrying value at end of current period		0	0	0
9. Total valuation allowance		0	0	0
10. Subtotal (Line 8 plus Line 9)	0	0	0	0
11. Total nonadmitted amounts	0	0	0	0
12. Statement value, current period (Page 2, real estate lines, current period)	0	0	0	0

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest		0	0	0
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions		0	0	0
2.2 Additional investment made after acquisitions		0	0	0
3. Accrual of discount and mortgage interest paid		0	0	0
4. Increase (decrease) by adjustment		0	0	0
5. Total profit (loss) on sale		0	0	0
6. Amounts paid on account or in full during the period		0	0	0
7. Amortization of premium		0	0	0
8. Increase (decrease) by foreign exchange adjustment		0	0	0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	0	0	0	0
10. Total valuation allowance	0	0	0	0
11. Subtotal (Line 9 plus Line 10)	0	0	0	0
12. Total nonadmitted amounts	0	0	0	0
13. Statement value of mortgages owned at end of current period	0	0	0	0

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

Description	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	1,161,449	0	0	5,015,250
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions	1,000,000	0	0	0
2.2 Additional investment made after acquisitions	0	0	0	0
3. Accrual of discount	0	0	0	0
4. Increase (decrease) by adjustment	4,521	0	0	(2,447,251)
5. Total profit (loss) on sale	0	0	0	1,927,368
6. Amounts paid on account or in full during the period	0	0	0	3,333,918
7. Amortization of premium	0	0	0	0
8. Increase (decrease) by foreign exchange adjustment	0	0	0	0
9. Book/adjusted carrying value of long-term invested assets at end of current period	2,165,970	0	0	1,161,449
10. Total valuation allowance	0	0	0	0
11. Subtotal (Line 9 plus Line 10)	2,165,970	0	0	1,161,449
12. Total nonadmitted amounts	0	0	0	0
13. Statement value of long term invested assets at end of current period	2,165,970	0	0	1,161,449

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Statement Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Statement Value End of First Quarter	Statement Value End of Second Quarter	Statement Value End of Third Quarter	Statement Value December 31 Prior Year
BONDS								
1. Class 1 .....	719,864,854	38,012,865	21,998,280	(5,353,308)	730,526,132	0	0	719,864,854
2. Class 2 .....	78,280,873	10,415,253	13,071,822	5,163,520	80,787,824	0	0	78,280,873
3. Class 3 .....	4,022,944	0	0	1,663,987	5,686,931	0	0	4,022,944
4. Class 4 .....	1,124,940	0	0	19,900	1,144,840	0	0	1,124,940
5. Class 5 .....	0	0	0	0	0	0	0	0
6. Class 6 .....	0	0	0	0	0	0	0	0
7. Total Bonds .....	803,293,611	48,428,118	35,070,102	1,494,099	818,145,727	0	0	803,293,611
PREFERRED STOCK								
8. Class 1 .....	5,974,100	0	0	161,000	6,135,100	0	0	5,974,100
9. Class 2 .....	5,879,250	3,683,100	0	351,800	9,914,150	0	0	5,879,250
10. Class 3 .....	1,930,000	0	0	3,106,500	5,036,500	0	0	1,930,000
11. Class 4 .....	3,106,500	0	0	(3,106,500)	0	0	0	3,106,500
12. Class 5 .....	0	0	0	0	0	0	0	0
13. Class 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock .....	16,889,850	3,683,100	0	512,800	21,085,750	0	0	16,889,850
15. Total Bonds and Preferred Stock .....	820,183,461	52,111,218	35,070,102	2,006,899	839,231,477	0	0	820,183,461

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals .....	15,402,268	X X X	15,402,268	32,701	0

SCHEDULE DA - PART 2 - VERIFICATION

Short-Term Investments Owned

	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book / adjusted carrying value, beginning of period .....	8,170,756	0	0	19,732,804
2. Cost of short-term investments acquired .....	13,004,992	0	0	23,883,707
3. Increase (decrease) by adjustment .....	944	0	0	4,481
4. Increase (decrease) by foreign exchange adjustment .....	0	0	0	0
5. Total profit (loss) on disposal of short-term investments .....	0	0	0	0
6. Consideration received on disposal of short-term investments .....	5,774,424	0	0	35,450,236
7. Book / adjusted carrying value, current period .....	15,402,268	0	0	8,170,756
8. Total valuation allowance .....	0	0	0	0
9. Subtotal (Line 7 plus Line 8) .....	15,402,268	0	0	8,170,756
10. Total nonadmitted amounts .....	0	0	0	0
11. Statement value (Line 9 minus Line 10) .....	15,402,268	0	0	8,170,756
12. Income collected during period .....	128,284	0	0	199,862
13. Income earned during period .....	63,701	0	0	262,439

**Page 13**

Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets Open  
**NONE**

**Page 14**

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets  
**NONE**

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1	2	3	4	5
NAIC Company Code	Federal ID Number	Name of Reinsurer	Location	Is Insurer Authorized? (Yes or No)
Affiliates				
0 -				No
0199999	Affiliates			
U. S. Insurers				
25364	13-1675535	Swiss Re American Corp	New York	Yes
0299999	U. S. Insurers			
Pools and Associations				
0 -				No
0399999	Pools and Associations			
All Other Insurers				
00000	AA-3194128	Allied World Assurance Company (AWAC)	Bermuda	No
00000	AA-3194139	AXIS Specialty Re, Inc.	Bermuda	No
00000	AA-3190060	Hannover Re (Bermuda)	Bermuda	No
0499999	All Other Insurers			

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

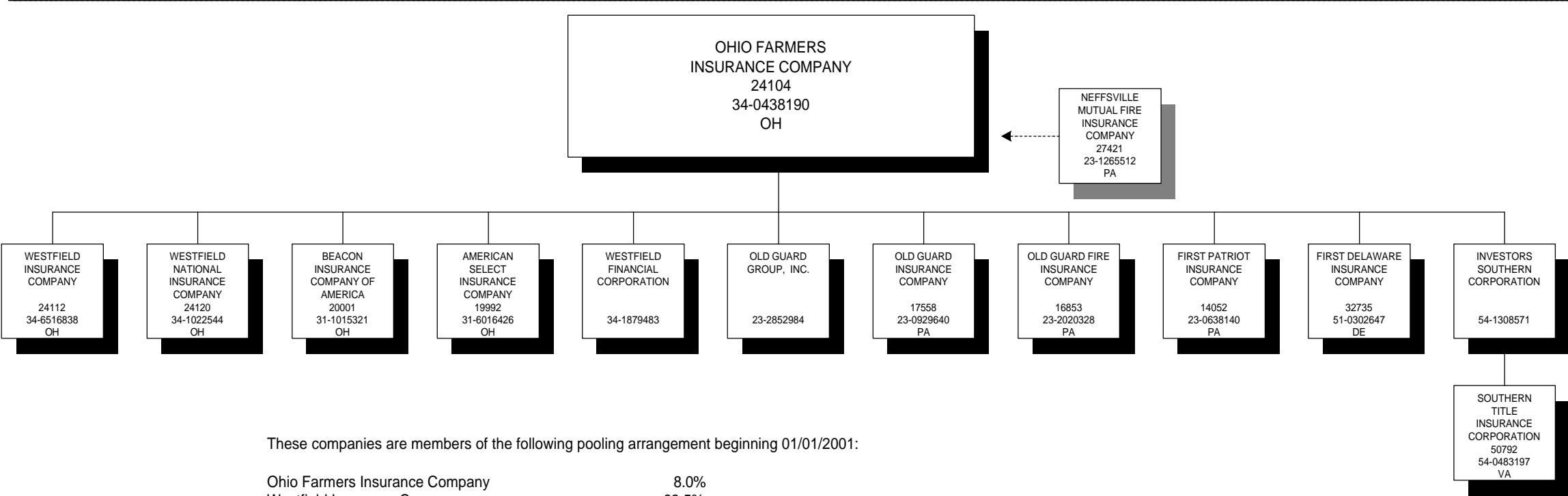
Current Year to Date - Allocated by States and Territories

States, etc.		1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	Yes	20,661	38,286	0	0	30,922	26,818
2. Alaska	AK	No	0	0	0	0	0	0
3. Arizona	AZ	Yes	1,276,114	630,129	458,901	49,692	1,227,274	192,597
4. Arkansas	AR	Yes	184,585	923	0	0	10,740	9
5. California	CA	No	0	0	(75)	657	215,100	303,857
6. Colorado	CO	Yes	8,495	1,307	0	0	5,492	1,821
7. Connecticut	CT	No	0	0	0	0	0	0
8. Delaware	DE	Yes	13,798	1,800	0	0	388	0
9. District of Columbia	DC	Yes	0	0	0	0	0	0
10. Florida	FL	Yes	10,417,813	8,792,874	4,327,533	3,708,514	20,278,243	17,420,918
11. Georgia	GA	Yes	8,912,305	6,611,485	2,353,081	2,946,410	16,899,141	11,540,227
12. Hawaii	HI	No	0	0	0	0	0	0
13. Idaho	ID	Yes	2,641	1,678	0	0	109	118
14. Illinois	IL	Yes	18,996,663	11,135,355	4,394,821	5,706,775	27,355,636	23,138,049
15. Indiana	IN	Yes	14,859,559	13,353,340	7,298,395	7,739,264	26,855,204	27,142,907
16. Iowa	IA	Yes	1,688,738	1,432,196	1,034,971	2,453,590	4,379,925	4,166,188
17. Kansas	KS	Yes	1,027	1,110	0	0	2,104	950,015
18. Kentucky	KY	Yes	7,289,416	6,740,532	2,891,238	3,772,441	13,834,117	17,214,752
19. Louisiana	LA	Yes	2,173	0	0	0	66	0
20. Maine	ME	No	0	0	0	0	0	0
21. Maryland	MD	Yes	2,198	92,751	0	0	7,018	2,022
22. Massachusetts	MA	Yes	0	0	0	0	0	0
23. Michigan	MI	Yes	15,587,066	14,721,270	9,959,935	11,804,776	55,631,317	55,900,994
24. Minnesota	MN	Yes	6,868,492	6,123,528	2,359,485	3,193,233	14,695,486	16,702,745
25. Mississippi	MS	Yes	45,873	2,038	0	0	437	156
26. Missouri	MO	Yes	56,321	30,163	0	6,546	17,453	11,303
27. Montana	MT	Yes	400	(1,285)	0	0	602	531
28. Nebraska	NE	Yes	0	2,332	0	0	11,558	3,040
29. Nevada	NV	Yes	14,301	1,741	0	0	1,206	239
30. New Hampshire	NH	No	0	0	0	0	0	0
31. New Jersey	NJ	Yes	100	100	0	0	592	0
32. New Mexico	NM	Yes	228,305	86,649	10,748	3,441	40,687	130
33. New York	NY	Yes	0	0	0	0	0	0
34. North Carolina	NC	Yes	40,233	18,027	(145)	2,053	16,188	17,966
35. North Dakota	ND	Yes	976,009	1,116,979	725,574	463,174	1,782,432	3,229,523
36. Ohio	OH	Yes	61,820,879	52,913,772	31,493,856	34,154,323	175,962,757	175,722,257
37. Oklahoma	OK	Yes	19,786	(168)	0	0	3,119	1,170
38. Oregon	OR	No	0	0	0	0	0	0
39. Pennsylvania	PA	Yes	6,577,381	4,617,138	3,029,966	2,070,992	9,961,320	10,043,293
40. Rhode Island	RI	Yes	0	0	0	0	(5)	0
41. South Carolina	SC	Yes	40,536	8,048	23,701	905	53,334	49,825
42. South Dakota	SD	Yes	1,078,354	1,438,654	564,833	557,766	2,518,628	2,215,868
43. Tennessee	TN	Yes	8,540,440	7,290,772	7,185,756	3,304,300	15,472,726	11,346,365
44. Texas	TX	Yes	573,851	0	0	0	31,308	25
45. Utah	UT	Yes	152	152	0	0	(80)	240
46. Vermont	VT	Yes	0	0	0	0	0	0
47. Virginia	VA	Yes	62,471	69,765	6,165	3,434	41,305	25,284
48. Washington	WA	Yes	914	884	0	0	1	(2)
49. West Virginia	WV	Yes	12,982,534	11,792,584	5,662,087	7,868,380	18,939,068	18,638,012
50. Wisconsin	WI	Yes	1,926,148	3,368,659	1,767,987	1,300,760	7,502,375	9,099,659
51. Wyoming	WY	Yes	61	15,828	0	0	5,049	2,861
52. American Samoa	AS	No	0	0	0	0	0	0
53. Guam	GU	No	0	0	0	0	0	0
54. Puerto Rico	PR	No	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	No	0	0	0	0	0	0
56. Canada	CN	No	0	0	0	0	0	0
57. Aggregate Other Alien	OT	X X X	0	0	0	0	0	0
58. Totals	(a)	44	181,116,793	152,451,396	85,548,813	91,111,426	413,790,342	405,111,782
DETAILS OF WRITE-INS								
5701.		X X X	0	0	0	0	0	0
5702.		X X X	0	0	0	0	0	0
5703.		X X X	0	0	0	0	0	0
5798. Summary of remaining write-ins for Line 57 from overflow page		X X X	0	0	0	0	0	0
5799. TOTALS (Lines 5701 through 5703 plus Line 5798)(Line 57 above)		X X X	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES  
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



These companies are members of the following pooling arrangement beginning 01/01/2001:

Ohio Farmers Insurance Company	8.0%
Westfield Insurance Company	63.5%
Westfield National Insurance Company	13.0%
Old Guard Insurance Company	7.0%
American Select Insurance Company	5.0%
Beacon Insurance Company of America	1.0%
First Patriot Insurance Comany	1.0%
Old Guard Fire Insurance Company	1.0%
First Delaware Insurance Company	0.5%
Total	100.0%

←----- REINSURANCE



PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	1,918,107	899,380	46.9	33.0
2. Allied lines	1,229,360	836,626	68.1	82.5
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	11,003,460	7,831,802	71.2	87.3
5. Commercial multiple peril	45,477,162	22,581,571	49.7	68.5
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	0	0	0.0	0.0
9. Inland marine	9,681,171	4,351,612	44.9	98.5
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical malpractice-occurrence	0	0	0.0	0.0
11.2 Medical malpractice-claims made	0	0	0.0	0.0
12. Earthquake	369,066	100	0.0	0.4
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	0	0	0.0	0.0
16. Workers' compensation	9,520,203	5,376,265	56.5	84.8
17.1 Other liability-occurrence	9,034,346	9,138,873	101.2	34.1
17.2 Other liability-claims made	134,365	(27,001)	(20.1)	22.7
18.1 Products liability-occurrence	161,267	1,339,170	830.4	29.9
18.2 Products liability-claims made	0	0	0.0	0.0
19.1, 19.2 Private passenger auto liability	15,567,603	9,093,856	58.4	63.4
19.3, 19.4 Commercial auto liability	27,187,184	11,305,343	41.6	66.4
21. Auto physical damage	23,948,804	12,164,855	50.8	58.3
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	500,477	109,353	21.8	(9.4)
24. Surety	898,288	138	0.0	(2.6)
26. Burglary and theft	161,208	42,618	26.4	(6.8)
27. Boiler and machinery	237,010	123,830	52.2	42.1
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business	0	0	0.0	0.0
34. TOTALS	157,029,081	85,168,391	53.7	67.3
DETAILS OF WRITE-INS				
3301.	0	0	0.0	0.0
3302.	0	0	0.0	0.0
3303.	0	0	0.0	0.0
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0.0	0.0
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	1,876,105	1,876,105	1,702,634
2. Allied lines	1,260,544	1,260,544	1,106,276
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	8,722,540	8,722,540	9,498,792
5. Commercial multiple peril	52,235,570	52,235,570	44,680,868
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	10,667,911	10,667,911	9,136,496
10. Financial guaranty	0	0	0
11.1 Medical malpractice-occurrence	0	0	0
11.2 Medical malpractice-claims made	0	0	0
12. Earthquake	342,660	342,660	362,129
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	19,745,671	19,745,671	7,900,188
17.1 Other liability-occurrence	10,601,741	10,601,741	9,022,609
17.2 Other liability-claims made	136,861	136,861	121,709
18.1 Products liability-occurrence	199,781	199,781	144,351
18.2 Products liability-claims made	0	0	0
19.1, 19.2 Private passenger auto liability	16,512,762	16,512,762	16,675,472
19.3, 19.4 Commercial auto liability	30,895,393	30,895,393	27,034,664
21. Auto physical damage	25,605,131	25,605,131	24,057,421
22. Aircraft (all perils)	0	0	0
23. Fidelity	474,270	474,270	518,213
24. Surety	1,405,280	1,405,280	52,964
26. Burglary and theft	166,916	166,916	168,217
27. Boiler and machinery	267,656	267,656	268,393
28. Credit	0	0	0
29. International	0	0	0
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business	0	0	0
34. TOTALS	181,116,792	181,116,792	152,451,396
DETAILS OF WRITE-INS			
3301.	0	0	0
3302.	0	0	0
3303.	0	0	0
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)	0	0	0

PART 3 (000 Omitted)  
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves(a) (Cols. 1 plus 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 plus 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves(b) (Cols. 7 plus 8 plus 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 plus 7 minus Col. 1)	Prior-Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 plus 8 plus 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)(c) (Cols. 11 plus 12)
1. 1999 + Prior	125,550	64,182	189,732	17,248	1,490	18,738	106,752	4,396	60,087	171,235	(1,550)	1,791	241
2. 2000	84,668	27,997	112,665	13,171	1,498	14,669	69,191	3,687	31,891	104,769	(2,306)	9,079	6,773
3. Subtotals 2000 + prior	210,218	92,179	302,397	30,419	2,988	33,407	175,943	8,083	91,978	276,004	(3,856)	10,870	7,014
4. 2001	153,886	83,916	237,802	40,651	13,947	54,598	112,929	16,723	57,751	187,403	(306)	4,505	4,199
5. Subtotals 2001 + prior	364,104	176,095	540,199	71,070	16,935	88,005	288,872	24,806	149,729	463,407	(4,162)	15,375	11,213
6. 2002	X X X	X X X	X X X	X X X	37,134	37,134	X X X	42,526	31,122	73,648	X X X	X X X	X X X
7. Totals	364,104	176,095	540,199	71,070	54,069	125,139	288,872	67,332	180,851	537,055	(4,162)	15,375	11,213
8. Prior Year-End's Surplus As Regards Policy-holders	313,053										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (1.1)%	2. 8.7 %	3. 2.1 %
													Col. 13 , Line 7 Line 8
													4. 3.6 %

(a) Should Equal Prior Year-End Annual Statement; Page 3, Column 1, Lines 1 plus 3  
(b) Should Equal Quarterly Statement Page 3, Column 1, Lines 1 and 3  
(c) Should Also Equal Columns 6 plus 10 less Column 3 for Lines A through E only

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, Your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSES

1. Will the SVO Compliance Certification be filed with this statement?

Yes

EXPLANATION:

.....

BARCODE:

Document Identifier 470:

2. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement?

No

EXPLANATION:

.....

BARCODE:

2. Document Identifier 490:



3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

No

EXPLANATION:

.....

BARCODE:

3. Document Identifier 450:



STATEMENT AS OF MARCH 31, 2002 OF THE Westfield Insurance Company

OVERFLOW PAGE FOR WRITE-INS

OVERFLOW WRITE-INS FOR Page 5, Cash Flow

		1	2
		Current Year	Prior Year
		To Date	Ended December 31
AGGREGATED AT Line 7.4, Miscellaneous Items			
Other Interest Income	0	(385,368)	
07.498 Line 7.4, Miscellaneous Items	0	(385,368)	

**Page E01**

Sch. A, Pt. 2, Real Estate Acquired  
**NONE**

Sch. A, Pt. 3, Real Estate Sold  
**NONE**

**Page E02**

Schedule B, Part 1, Mortgage Loans Acquired  
**NONE**

Schedule B, Part 2, Mortgage Loans Sold  
**NONE**

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1  Number of Units and Description	Location		4  Name of Vendor	5  Date Acquired	6  Actual Cost	7  Amount of Encumbrances	8  Book/Adjusted Carrying Value Less Encumbrances	9  Increase (Decrease) by Adjustment	10  Increase (Decrease) by Foreign Exchange Adjustment
	2  City	3  State							
Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock									
Edinburgh Concentrated Intl Stock Port		Foreign	Direct	02/28/2002	1,000,000	0	1,000,469	469	0
0899999 Subtotal - Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock					1,000,000	0	1,000,469	469	0
9999999 TOTALS					1,000,000	0	1,000,469	469	0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Current Quarter

1  Number of Units and Description	Location		4  Name of Purchaser or Nature of Disposition	5  Date Acquired	6  Book/Adjusted Carrying Value Less Encumbrances Prior Year	7  Increase (Decrease) by Adjustment	8  Increase (Decrease) by Foreign Exchange Adjustment	9  Book/Adjusted Carrying Value less Encumbrances at Disposition	10  Consideration Received	11  Foreign Exchange Profit (Loss) on Sale	12  Realized Profit (Loss) on Sale	13  Total Profit (Loss) on Sale
	2  City	3  State										

NONE

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
Bonds - U.S. Governments								
BONDS								
US Governments								
United States								
31359M-ML-4	FEDERAL NATL MTG ASSN	6.250% 03/22/12	03/14/2002 Merrill Lynch		2,973,870	3,000,000	0	1PE
36200R-YA-4	GNMA GTD PASS THRU	6.500% 12/15/31	02/20/2002 Bear Stearns & Co		5,687,541	5,576,021	24,163	1
36200S-TX-8	GNMA GTD PASS THRU	6.500% 10/15/31	03/15/2002 Bear Stearns & Co		4,910,403	4,910,403	17,732	1
36213D-ZW-7	GNMA GTD PASS THRU	7.000% 02/15/32	03/28/2002 Bear Stearns & Co		5,100,238	4,995,642	16,513	1
	Subtotal United States				18,672,052	18,482,066	58,408	
0399999	Subtotal - Bonds - U.S. Governments				18,672,052	18,482,066	58,408	
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
Special Revenue & Assessment								
United States								
31292H-MU-5	FHLMC GOLD PC GROUP	6.500% 12/01/31	01/14/2002 Bear Stearns & Co		2,486,214	2,447,588	7,071	1
	Subtotal United States				2,486,214	2,447,588	7,071	
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				2,486,214	2,447,588	7,071	
Bonds - Public Utilities								
Public Utilities (unaffiliated)								
United States								
233293-AH-2	DPL INC NT	6.875% 09/01/11	03/04/2002 Tax Free Exchange		4,000,000	4,000,000	0	2
	Subtotal United States				4,000,000	4,000,000	0	
3899999	Subtotal - Bonds - Public Utilities				4,000,000	4,000,000	0	
Bonds - Industrial and Miscellaneous								
Industrial & Miscellaneous								
United States								
25179S-AC-4	DEVON FING CORP U L C	6.875% 09/30/11	03/20/2002 Tax Free Exchange		2,968,013	3,000,000	0	2
268766-BR-2	EOP OPER LTD	7.250% 11/15/08	01/30/2002 Lehman Brothers		532,500	500,000	7,955	2
318522-AC-3	FIRST AMERN FINL CORP	4.500% 04/15/08	02/07/2002 Lehman Brothers		480,000	500,000	7,313	2
52517P-SC-6	LEHMAN BROS HLDG INC	6.625% 01/18/12	03/15/2002 STEPHENS & CO		1,985,760	2,000,000	25,764	1
	Subtotal United States				5,966,273	6,000,000	41,032	
4599999	Subtotal - Bonds - Industrial and Miscellaneous				5,966,273	6,000,000	41,032	
6099997	Subtotal - Bonds - Part 3				31,124,539	30,929,654	106,511	
6099998	Summary Item - Bonds Acquired and fully Disposed this quarter				4,298,587	4,178,091	59,746	
6099999	Subtotal - Bonds				35,423,126	35,107,745	166,257	
Preferred Stock - Industrial and Miscellaneous								
PREFERRED STOCK								
Industrial & Miscellaneous								
United States								
345395-20-6	FORD CAP TRST II 6.5% 1/15/32 SERIES		02/01/2002 Morgan Stanley Dean Witter	70,000.000	3,683,100	0	0	P2L
	Subtotal United States			70,000.000	3,683,100	0	0	
6399999	Subtotal - Preferred Stock - Industrial and Miscellaneous				3,683,100		0	
6599997	Subtotal - Preferred Stock - Part 3				3,683,100		0	
(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues 0 .								

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
6599999	Subtotal - Preferred Stock .....				3,683,100		0	
	Common Stock - Public Utilities							
	COMMON STOCK							
	Public Utilities (unaffiliated)							
	Other Country							
879382-20-8	TELEFONICA DE ESPANA S A COM .....	01/22/2002	Stock Dividend .....	1.100	0		0	L
	Subtotal Other Country .....			1.100	0		0	
6699999	Subtotal - Common Stock - Public Utilities .....				0		0	
	Common Stock - Industrial and Miscellaneous							
	Industrial & Miscellaneous							
	United States							
500467-30-3	KONINKLIJKE AHOLD NV SPS ADR .....	02/01/2002	Various .....	128,300.000	3,272,280		0	L
670872-10-0	OM GROUP INC .....	01/29/2002	Merrill Lynch .....	55,600.000	3,492,957		0	L
	Subtotal United States .....			183,900.000	6,765,237		0	
6899999	Subtotal - Common Stock - Industrial and Miscellaneous .....				6,765,237		0	
7099997	Subtotal - Common Stock - Part 3 .....				6,765,237		0	
7099999	Subtotal - Common Stock .....				6,765,237		0	
7199999	Subtotal - Preferred and Common Stock .....				10,448,337		0	
7299999	TOTALS .....				45,871,463		166,257	



SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Bonds - U.S. Governments																
BONDS																
US Governments																
United States																
36202D-LF-6	GNMA GTD PASS THRU	7.000% 01/20/31	03/01/2002 Paydown	687,232	687,232.00	696,574	687,232	(9,495)	0	0	0	0	0	7,276	1	
36204D-QL-6	GNMA GTD PASS THRU	8.000% 08/15/24	03/01/2002 Paydown	224,939	224,939.00	222,127	224,939	2,808	0	0	0	0	0	2,749	1	
36205Q-Q6-9	GNMA GTD PASS THRU	8.000% 06/15/24	03/01/2002 Paydown	157,015	157,015.00	155,755	157,015	1,266	0	0	0	0	0	2,815	1	
36224K-LH-0	GNMA GTD PASS THRU	7.500% 03/15/23	03/01/2002 Paydown	186,655	186,655.00	174,289	186,655	12,106	0	0	0	0	0	2,286	1	
	Subtotal United States			1,255,841	1,255,841.00	1,248,745	1,255,841	6,684						15,126		
0399999	Subtotal - Bonds - U.S. Governments			1,255,841	1,255,841.00	1,248,745	1,255,841	6,684	0	0	0	0	0	15,126		
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																
Special Revenue & Assessment																
United States																
313396-4P-3	FHLMC SER 2372 SW INV	21.104% 10/15/31	02/15/2002 Bear Stearns & Co	4,500,000	5,000,000.00	4,753,125	4,771,901	8,466	0	0	(271,901)	(271,901)	186,074	1PE		
3133T5-R6-2	FHLMC REMIC SER 1759-E	8.250% 08/15/23	03/01/2002 Paydown	416,380	416,380.00	416,705	416,380	1,155	0	0	0	0	5,622	1PE		
3133TL-US-5	FHLMC REMIC SER 2178	9.000% 05/15/07	03/15/2002 Paydown	1,213,928	1,213,928.00	1,224,550	1,213,928	(7,851)	0	0	0	0	20,379	1PE		
31358P-UA-3	FNMA-92 REMIC SER 137	11.540% 08/25/22	03/25/2002 Paydown	559,028	559,028.00	544,004	559,028	11,579	0	0	0	0	10,414	1PE		
31359B-3B-1	FNMA-693 INV FLOATER	11.601% 08/25/23	01/25/2002 Goldman Sachs & Co.	5,400,000	6,000,000.00	5,328,750	5,393,493	5,634	0	0	6,507	6,507	36,648	1PE		
31359N-AU-5	FNMA-96 REMIC SER	6.500% 01/18/12	03/01/2002 Paydown	1,285,566	1,285,566.00	1,272,711	1,285,566	7,057	0	0	0	0	11,312	1PE		
	Subtotal United States			13,374,902	14,474,902.00	13,539,845	13,640,297	26,039			(265,395)	(265,395)	270,449			
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions			13,374,902	14,474,902.00	13,539,845	13,640,297	26,039	0	0	(265,395)	(265,395)	270,449			
Bonds - Public Utilities																
Public Utilities (unaffiliated)																
United States																
233293-AF-6	DPL INC NT 144A	6.875% 09/01/11	03/04/2002 Tax Free Exchange	4,000,000	4,000,000.00	4,000,000	4,000,000	0	0	0	0	0	138,264	2Z		
	Subtotal United States			4,000,000	4,000,000.00	4,000,000	4,000,000	0					138,264			
3899999	Subtotal - Bonds - Public Utilities			4,000,000	4,000,000.00	4,000,000	4,000,000	0	0	0	0	0	138,264			
Bonds - Industrial and Miscellaneous																
Industrial & Miscellaneous																
United States																
013104-AC-8	ALBERTSONS INC DEB	7.750% 06/15/26	03/12/2002 Lehman Brothers	2,076,380	2,000,000.00	2,024,620	2,023,759	(318)	0	0	52,621	52,621	38,750	2PE		
574599-AT-3	MASCO CORP SR NT	7.750% 08/01/29	03/13/2002 DB Alex. Brown LLC	3,072,480	3,000,000.00	2,962,172	2,962,665	(35)	0	0	109,815	109,815	146,604	2PE		
74040K-AC-6	PREFERRED TERM SEC LTD	9.550% 03/01/31	03/01/2002 Redemption	14,139	14,139.00	13,953	13,954	7	0	0	185	185	675	2		
	Subtotal United States			5,162,999	5,014,139.00	5,000,745	5,000,378	(345)			162,621	162,621	186,029			
Other Country																
284129-AA-1	ELAN FINANCE ZERO CPN	0.000% 12/14/18	02/15/2002 Merrill Lynch	972,500	2,000,000.00	1,000,000	1,103,432	4,918	0	0	(130,932)	(130,932)	0	3		
	Subtotal Other Country			972,500	2,000,000.00	1,000,000	1,103,432	4,918			(130,932)	(130,932)				
4599999	Subtotal - Bonds - Industrial and Miscellaneous			6,135,499	7,014,139.00	6,000,745	6,103,809	4,573	0	0	31,689	31,689	186,029			
6099997	Subtotal - Bonds - Part 4			24,766,242	26,744,882.00	24,789,335	24,999,947	37,297	0	0	(233,705)	(233,705)	609,869			
6099998	Summary Item - Bonds Acquired and fully Disposed this quarter			4,289,830	4,178,091.00	4,298,587	4,295,730	(2,857)	0	0	(5,900)	(5,900)	7,025			
6099999	Subtotal - Bonds			29,056,072	30,922,973.00	29,087,922	29,295,678	34,440	0	0	(239,606)	(239,606)	616,894			

(a) For all common stock bearing the NAIC designation 'U' provide: the number of such issues 4.

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Common Stock - Public Utilities																
COMMON STOCK																
Public Utilities (unaffiliated)																
Other Country																
05577E-10-1	BT GROUP PLC ADR	01/29/2002	Jeffries & Co Inc	2,047,000	62,616		159,148	75,227	83,921	0	0	(96,533)	(96,533)		0	L
110793-30-4	BRITISH ENERGY PLC SPS ADR	01/29/2002	Jeffries & Co Inc	7,690,000	112,836		128,042	105,199	22,842	0	0	(15,206)	(15,206)		1,302	LZ
152340-20-7	CENTRAIS ELETRICAS BRASILERASS S A SPS	01/29/2002	Jeffries & Co Inc	26,250,000	174,822		259,068	189,000	70,068	0	0	(84,245)	(84,245)			L
152358-10-0	CENTRAIS GERADORAS DO SUL	01/29/2002	Jeffries & Co Inc	392,000	2,720		2,624	3,383	(759)	0	0	96	96			A
204421-10-1	COMPANIA ANONIMA NACIONAL TELEFONOS DE	01/29/2002	Jeffries & Co Inc	2,246,000	35,576		46,516	31,556	14,960	0	0	(10,940)	(10,940)			L
251566-10-5	DEUTSCHE TELEKOM AG SPS ADR	01/29/2002	Jeffries & Co Inc	5,700,000	83,745		150,825	96,330	54,495	0	0	(67,080)	(67,080)			L
45769A-10-3	INNOGY HLDGS PLC SPS ADR	01/29/2002	Jeffries & Co Inc	1,880,000	52,526		42,717	52,264	(9,547)	0	0	9,809	9,809		787	L
500631-10-6	KOREA ELEC PWR CORP SPS ADR	01/29/2002	Jeffries & Co Inc	14,880,000	141,395		163,159	136,152	27,007	0	0	(21,764)	(21,764)			L
50063P-10-3	KOREA TELECOM CORP SPS ADR	01/29/2002	Jeffries & Co Inc	4,050,000	78,164		77,378	82,337	(4,959)	0	0	786	786			L
55309W-10-1	MMO2 PLC ADR	01/29/2002	Jeffries & Co Inc	2,047,000	23,110		46,125	25,792	20,333	0	0	(23,015)	(23,015)			L
654624-10-5	NIPPON TELEG & TEL CORP SPS ADR	01/29/2002	Jeffries & Co Inc	6,350,000	93,933		195,184	102,870	92,314	0	0	(101,252)	(101,252)			L
737273-10-2	PORTUGAL TELECOM SGPS S A SPS ADR	01/29/2002	Jeffries & Co Inc	14,004,000	108,542		118,765	106,570	12,194	0	0	(10,223)	(10,223)			L
87927W-10-6	TELECOM ITALIA SPA SPS ADR	01/29/2002	Jeffries & Co Inc	530,000	43,237		38,216	45,315	(7,099)	0	0	5,021	5,021			L
879287-30-8	TELECOMUNICACOES BRASILEIRAS SPS ADR	01/29/2002	Jeffries & Co Inc	2,790,000	99,350		140,209	111,600	28,609	0	0	(40,859)	(40,859)		279	L
879382-20-8	TELEFONICA DE ESPANA S A COM	01/29/2002	Jeffries & Co Inc	2,757,850	104,586		130,790	112,745	20,256	0	0	(26,204)	(26,204)			L
879382-20-8	TELEFONICA DE ESPANA S A COM	01/22/2002	Cash Adjustment	0.250	9		8	10	(2)	0	0	1	1			L
879403-78-0	TELEFONOS DE MEXICO SPS ADR	01/29/2002	Jeffries & Co Inc	5,060,000	190,709		155,224	177,201	(21,977)	0	0	35,484	35,484			L
	Subtotal Other Country			98,674.100	1,407,876		1,853,998	1,453,553	402,656			(446,121)	(446,121)		2,368	
6699999	Subtotal - Common Stock - Public Utilities				1,407,876		1,853,998	1,453,553	402,656	0	0	(446,121)	(446,121)		2,368	
Common Stock - Banks, Trust and Insurance Companies																
Banks, Trust & Insurance Companies																
United States																
46625H-10-0	JP MORGAN CHASE & CO	02/25/2002	Paine Webber	28,000,000	799,164		994,179	1,017,800	(23,621)	0	0	(195,015)	(195,015)		9,520	L
	Subtotal United States			28,000,000	799,164		994,179	1,017,800	(23,621)			(195,015)	(195,015)		9,520	
Other Country																
019228-40-2	ALLIED IRISH BKS PLC SPS ADR REPSTG ORD	01/29/2002	Jeffries & Co Inc	5,670,000	127,627		113,193	130,977	(17,784)	0	0	14,434	14,434		0	L
059460-20-4	BANCO BRADESCO S A SPS ADR REPSTG PFD	01/29/2002	Jeffries & Co Inc	4,431,000	111,837		131,675	113,877	17,798	0	0	(19,838)	(19,838)		243	LZ
23304Y-10-0	DBS GROUP HLDGS LTD SPS ADR	01/30/2002	Jeffries & Co Inc	5,336,000	165,627		144,366	159,493	(15,127)	0	0	21,261	21,261			L
404280-40-6	HSBC HLDGS PLC SPS ADR	01/29/2002	Jeffries & Co Inc	1,730,000	99,110		75,575	103,298	(27,724)	0	0	23,536	23,536			L
46267Q-10-3	IRELAND BK SPS ADR	01/29/2002	Jeffries & Co Inc	3,330,000	124,340		89,264	121,678	(32,415)	0	0	35,077	35,077		1,370	L
606816-10-6	MITSUBISHI TOKYO FINL GROUP SPS ADR	01/29/2002	Jeffries & Co Inc	16,730,000	98,366		186,446	108,243	78,203	0	0	(88,081)	(88,081)			L
98982M-10-7	ZURICH FINL SVCS SPS ADR	01/29/2002	Jeffries & Co Inc	9,929,000	212,080		340,233	231,346	108,887	0	0	(128,153)	(128,153)			L
68566X-13-3	ROYAL & SUN ALLIANCE INSURANCE SHS	01/29/2002	Jeffries & Co Inc	13,142,000	65,829		95,653	71,085	24,568	0	0	(29,825)	(29,825)			L
	Subtotal Other Country			60,298.000	1,004,816		1,176,404	1,039,997	136,407			(171,588)	(171,588)		1,612	
6799999	Subtotal - Common Stock - Banks, Trust and Insurance Companies				1,803,980		2,170,583	2,057,797	112,786	0	0	(366,603)	(366,603)		11,132	
Common Stock - Industrial and Miscellaneous																
Industrial & Miscellaneous																
United States																
039583-10-9	ARCHSTONE-SMITH TRUST REIT COM	03/21/2002	Green Street Broker	45,000,000	1,203,282		950,088	1,183,500	(233,412)	0	0	253,194	253,194		19,125	LZ
390752-10-3	GREAT LAKES REIT INC COM	03/27/2002	Green Street Broker	20,000,000	338,995		391,156	320,000	71,156	0	0	(52,161)	(52,161)			L
693506-10-7	PPG INDUSTRIES INC	01/30/2002	Salomon Smith Barney	16,900,000	792,902		774,698	874,068	(99,370)	0	0	18,205	18,205			L
872351-40-8	TDK CORP AMERN DEP SH	01/29/2002	Jeffries & Co Inc	910,000	40,503		49,649	44,135	5,514	0	0	(9,146)	(9,146)			L
	Subtotal United States			82,810.000	2,375,683		2,165,591	2,421,703	(256,112)			210,091	210,091		19,125	
Other Country																
013904-30-5	ALCATEL ALSTHOM SPS ADR	01/29/2002	Jeffries & Co Inc	11,380,000	173,113		297,679	188,339	109,340	0	0	(124,566)	(124,566)		0	L
02364W-10-5	AMERICA MOVIL S A DE C V SPS ADR SER L	01/29/2002	Jeffries & Co Inc	3,290,000	65,799		990	64,089	(63,100)	0	0	64,809	64,809		72	L
(continues)																

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Common Stock	- Industrial and Miscellaneous (continued)															
05523R-10-7	BAE SYS PLC SPS ADR	01/29/2002	Jeffries & Co Inc	13,590.000	256,820		286,729	246,659	40,070	0	0	(29,909)	(29,909)		0	A
055262-50-5	BASF AG ADR	01/29/2002	Jeffries & Co Inc	2,720.000	103,968		109,309	103,115	6,194	0	0	(5,341)	(5,341)		0	L
05946K-10-1	BANCO BILBAO VIZCAYA	01/29/2002	Jeffries & Co Inc	14,330.000	165,790		158,055	178,409	(20,353)	0	0	7,735	7,735		1,119	L
072735-10-3	BAYERISCHE HYPO-UND VEREINSBA SPS ADR	01/29/2002	Jeffries & Co Inc	1,500.000	46,919		49,891	45,390	4,501	0	0	(2,971)	(2,971)		0	L
105530-10-9	BRASIL TELECOM PARTICIPACOES SPS ADR	01/29/2002	Jeffries & Co Inc	1,320.000	48,166		83,820	54,754	29,066	0	0	(35,654)	(35,654)		0	L
110448-10-9	BRITISH AMERN TOB PLC SPS ADR	01/29/2002	Jeffries & Co Inc	8,280.000	142,157		105,171	140,760	(35,589)	0	0	36,986	36,986		0	L
16941R-10-8	CHINA PETE & CHEM CORP SPS ADR	01/29/2002	Jeffries & Co Inc	8,710.000	123,257		135,102	117,237	17,865	0	0	(11,845)	(11,845)		0	UZ
20441W-20-3	COMPANHIA DE BEBIDAS DAS AMBEV SPS ADR	01/29/2002	Jeffries & Co Inc	4,320.000	84,093		49,514	87,653	(38,139)	0	0	34,579	34,579		955	L
22087M-10-1	CORUS GROUP PLC SPS ADR	01/29/2002	Jeffries & Co Inc	20,030.000	214,111		216,247	208,913	7,335	0	0	(2,136)	(2,136)		0	L
25243Q-20-5	DIAGEO PLC SPS ADR	01/29/2002	Jeffries & Co Inc	4,698.000	210,896		170,752	217,376	(46,624)	0	0	40,144	40,144		0	L
26874R-10-8	ENI S P A SPS ADR	01/29/2002	Jeffries & Co Inc	2,980.000	192,636		165,231	184,641	(19,410)	0	0	27,405	27,405		0	L
268780-10-3	E ON AG SPS ADR	01/29/2002	Jeffries & Co Inc	4,500.000	226,327		214,245	231,795	(17,550)	0	0	12,082	12,082		0	L
433578-50-7	HITACHI LTD ADR	01/29/2002	Jeffries & Co Inc	2,750.000	176,960		225,373	201,273	24,100	0	0	(48,413)	(48,413)		0	L
452704-50-5	IMPERIAL CHEMICAL INDS PLC	01/29/2002	Jeffries & Co Inc	6,820.000	150,339		203,259	149,017	54,242	0	0	(52,920)	(52,920)		0	L
461204-10-9	INVENSYS PLC SPS ADR	01/29/2002	Jeffries & Co Inc	78,134.000	249,478		351,266	271,125	80,141	0	0	(101,788)	(101,788)		2,457	U
471115-30-3	JARDINE MATHESON HLDGS LTD	01/30/2002	Jeffries & Co Inc	5,250.000	29,610		32,384	30,975	1,409	0	0	(2,774)	(2,774)		0	L
500458-40-1	KOMATSU FORKLIFT SPS ADR	01/30/2002	Jeffries & Co Inc	8,620.000	104,473		179,590	123,180	56,411	0	0	(75,117)	(75,117)		0	L
570697-60-7	MARKS & SPENCER LTD SPS ADR	01/29/2002	Jeffries & Co Inc	5,280.000	164,702		118,990	166,426	(47,436)	0	0	45,712	45,712		1,872	L
576879-20-9	MATSUSHITA ELECT INDUSTRIAL CO ADR	01/29/2002	Jeffries & Co Inc	9,865.000	124,502		180,193	124,299	55,894	0	0	(55,691)	(55,691)		0	L
71654V-10-1	PETROLEO BRASILEIRO	01/29/2002	Jeffries & Co Inc	3,380.000	67,637		58,289	75,137	(16,848)	0	0	9,347	9,347		0	L
730450-10-3	POHANG IRON & STL LTD SPS ADR	01/29/2002	Jeffries & Co Inc	6,900.000	171,925		125,388	158,700	(33,312)	0	0	46,537	46,537		0	L
76026T-20-5	REPSOL S A SPS ADR	01/29/2002	Jeffries & Co Inc	15,420.000	182,669		268,188	224,053	44,135	0	0	(85,519)	(85,519)		2,879	L
775781-20-6	ROLLS-ROYCE PLC SPS ADR	01/29/2002	Jeffries & Co Inc	18,400.000	214,007		252,162	222,824	29,338	0	0	(38,155)	(38,155)		4,665	U
870794-30-2	SWIRE PAC LTD SP ADR A	01/30/2002	Jeffries & Co Inc	19,050.000	101,154		91,291	103,823	(12,532)	0	0	9,863	9,863		0	L
871013-10-8	SWISSCOM SPS ADR	01/29/2002	Jeffries & Co Inc	7,450.000	211,795		190,763	206,738	(15,975)	0	0	21,032	21,032		0	L
879273-20-9	TELECOM ARGENTINA STET-FRANCE SPS ADR	01/29/2002	Jeffries & Co Inc	7,390.000	44,635		144,284	48,183	96,101	0	0	(99,649)	(99,649)		0	L
879278-20-8	TELECOM CORP NEW ZEALAND LTD SPS ADR	01/29/2002	Jeffries & Co Inc	6,530.000	119,399		177,542	109,378	68,165	0	0	(58,143)	(58,143)		0	L
87971M-20-2	TELUS CORP NON VTG SHS SPS ADR	01/29/2002	Jeffries & Co Inc	6,290.000	82,820		126,115	90,891	35,224	0	0	(43,295)	(43,295)		591	L
89151E-10-9	TOTAL FINA SA SPS ADR	01/29/2002	Jeffries & Co Inc	1,444.000	99,981		55,568	101,427	(45,859)	0	0	44,413	44,413		0	L
904767-70-4	UNILEVER PLC SPS ADR	01/29/2002	Jeffries & Co Inc	8,520.000	270,612		235,360	283,460	(48,101)	0	0	35,253	35,253		0	L
F61824-14-4	MICHELIN C G D E CLASS B REGD FRF12	01/29/2002	Jeffries & Co Inc	5,010.000	177,320		176,832	165,090	11,743	0	0	488	488		0	L
66083W-10-9	FRIENDS PROVIDENT PLC 10P ORD	01/29/2002	Jeffries & Co Inc	25,300.000	72,307		74,951	73,623	1,328	0	0	(2,644)	(2,644)		0	LZ
J44002-12-9	MAZDA MOTOR CORP 10P ORD	01/30/2002	Jeffries & Co Inc	49,000.000	121,520		190,945	127,596	63,349	0	0	(69,425)	(69,425)		0	U
	Subtotal Other Country			398,451.000	4,991,898		5,501,467	5,126,343	375,125			(509,570)	(509,570)		14,610	
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				7,367,580		7,667,059	7,548,046	119,013	0	0	(299,478)	(299,478)		33,735	
7099997	Subtotal - Common Stock - Part 4				10,579,437		11,691,640	11,059,395	634,455	0	0	(1,112,203)	(1,112,203)		47,235	
7099999	Subtotal - Common Stock				10,579,437		11,691,640	11,059,395	634,455	0	0	(1,112,203)	(1,112,203)		47,235	
7199999	Subtotal - Preferred and Common Stock				10,579,437		11,691,640	11,059,395	634,455	0	0	(1,112,203)	(1,112,203)		47,235	
7299999	TOTALS				39,635,509		40,779,562	40,355,073	668,895	0	0	(1,351,809)	(1,351,809)	616,894	47,235	

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Schedule DB, Part A, Section 1  
**NONE**

Schedule DB, Part B, Section 1  
**NONE**

**Page E07**

Schedule DB, Part C, Section 1  
**NONE**

Schedule DB, Part D, Section 1  
**NONE**

**Page E08**

Schedule E, Part 1, Cash  
**NONE**