



QUARTERLY STATEMENT  
AS OF MARCH 31, 2002  
OF THE CONDITION AND AFFAIRS OF THE  
THE OHIO CASUALTY INSURANCE COMPANY

NAIC Group Code 0148 0148 NAIC Company Code 24074 Employer's ID Number 31-0396250  
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated November 6, 1919 Commenced Business March 1, 1920

Statutory Home Office 9450 Seward Road, Fairfield, Ohio 45014  
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 9450 Seward Road, Fairfield, Ohio 45014 513-603-2400  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 9450 Seward Road, Fairfield, Ohio 45014  
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 9450 Seward Road, Fairfield, Ohio 45014  
(Street and Number, City or Town, State and Zip Code)  
513-603-2245  
(Area Code) (Telephone Number)

Internet Website Address http://www.ocas.com

Statement Contact Dennis E. McDaniel 513-603-2245  
(Name) (Area Code) (Telephone Number) (Extension)  
finance@ocas.com 513-603-3179  
(E-Mail Address) (Fax Number)

Policyowner Relations Contact \_\_\_\_\_  
(Street and Number, City or Town, State and Zip Code)  
\_\_\_\_\_  
(Area Code) (Telephone Number) (Extension)

OFFICERS

Chairman .....	Stanley Neal Pontius
President/CEO .....	Dan Roy Carmichael
Exec. VP/COO .....	John Stanley Busby
Exec. VP/COO .....	Jeffery Linn Haniewicz
Sr. Vice President .....	John Edward Bade, Jr.
Sr. Vice President .....	Ralph Glass Goode
Sr. VP/Secretary .....	Howard Leslie Stoneker III
VP/Treasurer .....	#Arthur Larry Sisk
Exec. VP/COO .....	Elizabeth Margaret Riczko
Sr. Vice President .....	Debra Kay Crane
Sr. Vice President .....	Richard Brendan Kelly
Chief Finl Officer .....	Donald Floyd McKee

VICE PRESIDENTS

Michael Len Akin	George Herbert Henehen 2	Philip Russell Lucca
Jay Robert Baas	Daniel Fred Henke	Dennis Eugene McDaniel
Phillip Michael Boyd	Richard Paul Hildbold	Bruce Arthur Rutherford
Michael Joseph Brennan	Harry Elvin Hunter	Derrick Dewayne Shannon
William George Erickson	Russell Francis Kelly	Michael Eugene Sullivan
Lloyd Edwin Geary	George Richard Kesi	Richard Calvin Todd
Harold Michael Good	Kurt Frederick Krueger	Stephen Thomas Williams
David Jary Hasler		

DIRECTORS OR TRUSTEES

Terrence James Baehr	Catherine Elizabeth Dolan	Stanley Neal Pontius
Arthur James Bennert	Wayne Richard Embry	Edward Theodore Roeding
Jack Elliott Brown	Vaden Fitton	Howard Leslie Stoneker III
Dan Roy Carmichael	Stephen Stoneker Marcum	

State of Ohio SS  
County of Butler

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Donald F. McKee Chief Financial Officer	Dennis E. McDaniel Vice President and Controller	Howard L. Stoneker III Sr. Vice Pres/Secretary
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Subscribed and sworn to before me this  
day of May, 2002

ASSETS

	Current Statement Date			4  December 31, Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2 )	
1. Bonds .....	907,171,890	1,729,532	905,442,358	878,527,408
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	860,951,906		860,951,906	855,921,791
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... 5,016,189 encumbrances) .....	20,136,690		20,136,690	20,007,910
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....	11,511,906		11,511,906	11,513,576
5. Cash (\$ ... (14,163,700)) and short-term investments (\$ .....)	(14,163,700)		(14,163,700)	6,468,664
6. Other invested assets .....	292,987		292,987	733,097
7. Receivable for securities .....				4,222,167
8. Aggregate write-ins for invested assets .....				
9. Subtotals, cash and invested assets (Lines 1 to 8) .....	1,785,901,679	1,729,532	1,784,172,147	1,777,394,613
10. Agents' balances or uncollected premiums :				
10.1 Premiums and agents' balances in course of collection .....	154,614,392	9,176,865	145,437,527	133,790,796
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	500,183		500,183	936,762
10.3 Accrued retrospective premiums .....				
11. Funds held by or deposited with reinsured companies .....				
12. Bills receivable, taken for premiums .....				
13. Amounts billed and receivable under high deductible policies .....				
14. Reinsurance recoverables on loss and loss adjustment expense payments .....	16,328,547		16,328,547	14,729,768
15. Federal and foreign income tax recoverable and interest thereon (including \$ ..... 13,969,122 net deferred tax asset) .....	26,082,887		26,082,887	23,495,379
16. Guaranty funds receivable or on deposit .....	511,498		511,498	511,498
17. Electronic data processing equipment and software .....	6,454,692		6,454,692	6,217,152
18. Interest, dividends and real estate income due and accrued .....	12,403,743		12,403,743	15,392,933
19. Net adjustments in assets and liabilities due to foreign exchange rates .....				
20. Receivable from parent, subsidiaries and affiliates .....	66,839,790		66,839,790	71,387,382
21. Amounts due from/to protected cells .....				
22. Equities and deposits in pools and associations .....	176,776	172,119	4,657	4,657
23. Amounts receivable relating to uninsured accident and health plans .....				
24. Other assets nonadmitted .....	57,268,090	57,268,090		
25. Aggregate write-ins for other than invested assets .....	11,036,659	4,307,457	6,729,202	5,862,848
26. Total assets excluding protected cell assets (Lines 9 through 25) .....	2,138,118,936	72,654,063	2,065,464,873	2,049,723,788
27. Protected cell assets .....				
28. TOTALS (Lines 26 and 27) .....	2,138,118,936	72,654,063	2,065,464,873	2,049,723,788
DETAILS OF WRITE-INS				
0801. ....				
0802. ....				
0803. ....				
0898. Summary of remaining write-ins for Line 8 from overflow page .....				
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above) .....				
2501. Cash Value - Life Insurance Policies on Officials .....	643,702		643,702	643,702
2502. Balance Due from Assigned Claims Plans .....	103,855		103,855	51,059
2503. Other Assets .....	10,289,102	4,307,457	5,981,645	5,168,087
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	11,036,659	4,307,457	6,729,202	5,862,848

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... 191,901,557 ) .....	587,222,604	584,455,812
2. Reinsurance payable on paid losses and loss adjustment expenses .....	4,195,027	3,840,666
3. Loss adjustment expenses .....	136,620,454	135,386,105
4. Commissions payable, contingent commissions and other similar charges .....	4,112,219	10,549,465
5. Other expenses (excluding taxes, licenses and fees) .....	21,098,434	21,953,500
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	10,704,583	12,309,327
7. Federal and foreign income taxes, including \$ ..... on realized capital gains (losses) (including \$ ..... net deferred tax liability) .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... 280,108,371 and including warranty reserves of \$ ..... ) .....	278,849,216	269,536,692
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....	5,369,331	5,965,815
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	311,400	4,773,755
13. Funds held by company under reinsurance treaties .....	106,991,654	106,899,973
14. Amounts withheld or retained by company for account of others .....	4,240,078	2,604,307
15. Remittances and items not allocated .....		
16. Provision for reinsurance .....	1,253,295	1,253,295
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....	17,390,812	16,711,209
19. Payable to parent, subsidiaries and affiliates .....		
20. Payable for securities .....	6,880,907	
21. Liability for amounts held under uninsured accident and health plans .....		
22. Capital notes \$ ..... and interest thereon \$ .....		
23. Aggregate write-ins for liabilities .....	101,528,299	105,980,885
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23) .....	1,286,768,313	1,282,220,806
25. Protected cell liabilities .....		
26. Total liabilities (Lines 24 and 25) .....	1,286,768,313	1,282,220,806
27. Aggregate write-ins for special surplus funds .....		
28. Common capital stock .....	4,500,000	4,500,000
29. Preferred capital stock .....		
30. Aggregate write-ins for other than special surplus funds .....		
31. Surplus notes .....		
32. Gross paid in and contributed surplus .....	230,507,439	230,507,439
33. Unassigned funds (surplus) .....	543,689,122	532,495,541
34. Less treasury stock, at cost:		
34.1 ..... shares common (value included in Line 28 \$ ..... ) .....		
34.2 ..... shares preferred (value included in Line 29 \$ ..... ) .....		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) .....	778,696,561	767,502,980
36. TOTALS .....	2,065,464,874	2,049,723,786
DETAILS OF WRITE-INS		
2301. Accounts Payable .....		(6,491)
2302. Reserve for Deferred Compensation .....	131,650	144,325
2303. Reserve for California Proposition 103 .....	3,639,014	3,654,031
2398. Summary of remaining write-ins for Line 23 from overflow page .....	97,757,635	102,189,020
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above) .....	101,528,299	105,980,885
2701. ....		
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....		
3001. ....		
3002. ....		
3003. ....		
3098. Summary of remaining write-ins for Line 30 from overflow page .....		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above) .....		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ ..... 160,291,717 )	138,319,162	107,436,306	485,805,758
1.2 Assumed (written \$ ..... 206,650,202 )	212,163,818	261,669,347	956,428,929
1.3 Ceded (written \$ ..... 203,097,264 )	195,950,848	202,399,644	793,003,629
1.4 Net (written \$ ..... 163,844,655 )	154,532,132	166,706,009	649,231,058
DEDUCTIONS:			
2. Losses incurred (current accident year \$ ..... 328,119,675 ):			
2.1 Direct	61,320,838	64,962,908	280,426,027
2.2 Assumed	142,214,367	184,346,954	693,343,657
2.3 Ceded	115,338,097	138,363,249	560,792,331
2.4 Net	88,197,108	110,946,613	412,977,353
3. Loss expenses incurred	21,074,319	19,063,455	82,181,837
4. Other underwriting expenses incurred	55,436,788	52,375,079	209,995,365
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	164,708,215	182,385,147	705,154,555
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(10,176,083)	(15,679,138)	(55,923,497)
INVESTMENT INCOME			
9. Net investment income earned	16,616,741	15,887,142	145,182,377
10. Net realized capital gains (losses)	7,956,177	1,724,010	67,294,335
11. Net investment gain (loss) (Lines 9 plus 10)	24,572,918	17,611,152	212,476,712
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... 21,282 amount charged off \$ ..... 627,207 )	(605,925)	(540,330)	(3,040,615)
13. Finance and service charges not included in premiums			6,714
14. Aggregate write-ins for miscellaneous income	(889,840)	(3,888,936)	(14,974,668)
15. Total other income (Lines 12 through 14)	(1,495,765)	(4,429,266)	(18,008,569)
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 plus 11 plus 15)	12,901,070	(2,497,252)	138,544,646
17. Dividends to policyholders	41,519	1,131,295	(334,864)
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	12,859,551	(3,628,547)	138,879,510
19. Federal and foreign income taxes incurred	4,309,685	(1,496,726)	(17,600,853)
20. Net income (Line 18 minus Line 19) (to Line 22)	8,549,866	(2,131,821)	156,480,363
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	767,502,978	812,132,786	812,132,785
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	8,549,866	(2,131,821)	156,480,363
23. Net unrealized capital gains or losses	12,005,253	(64,174,157)	(212,024,184)
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income tax	3,347,002	5,847,723	2,503,652
26. Change in nonadmitted assets	(868,728)	(1,133,426)	353,779
27. Change in provision for reinsurance			(855,796)
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		14,474,340	14,474,341
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders	(11,997,000)		(5,000,000)
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus	157,187	155,624	(561,962)
37. Change in surplus as regards policyholders (Lines 22 through 36)	11,193,581	(46,961,717)	(44,629,807)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	778,696,558	765,171,069	767,502,978
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous Income	(767,427)	(626,620)	(1,939,899)
1402. Gain on Sale or Disposal of Equipment	30,033	40,622	382,018
1403. Retroactive Losses Incurred	323,164	(2,540,563)	(9,043,462)
1498. Summary of remaining write-ins for Line 14 from overflow page	(475,610)	(762,375)	(4,373,325)
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(889,840)	(3,888,936)	(14,974,668)
3601. Acquisition Expenses for Block of Business Purchased			(1,186,798)
3602. Mortgage Guaranty on Fairfield Property	157,187	155,624	624,836
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above)	157,187	155,624	(561,962)

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	149,171,141	633,552,448
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	105,835,101	507,362,891
3. Underwriting expenses paid	64,394,156	209,121,470
4. Other underwriting income (expenses)		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	(21,058,116)	(82,931,913)
6. Net investment income	19,909,197	141,920,015
7. Other income (expenses):		
7.1 Agents' balances charged off	(605,925)	(3,040,615)
7.2 Net funds held under reinsurance treaties	91,681	96,358,690
7.3 Net amount withheld or retained for account of others	1,635,771	(9,670,055)
7.4 Aggregate write-ins for miscellaneous items	(5,493,343)	(30,048,382)
7.5 Total other income (Lines 7.1 to 7.4)	(4,371,816)	53,599,638
8. Dividends to policyholders on direct business, less \$ (629,118)dividends on reinsurance assumed or ceded (net)	638,003	4,110,546
9. Federal and foreign income taxes (paid) recovered	(3,550,191)	17,411,692
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	(9,708,929)	125,888,886
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	69,925,250	336,204,281
11.2 Stocks	17,068,776	79,772,437
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets		2,320,485
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds	11,103,074	
11.8 Total investment proceeds (Lines 11.1 to 11.7)	98,097,100	418,297,203
12. Cost of investments acquired (long-term only):		
12.1 Bonds	98,578,674	436,799,637
12.2 Stocks		50,199,563
12.3 Mortgage loans		
12.4 Real estate	333,653	92,953
12.5 Other invested assets		
12.6 Miscellaneous applications		5,060,499
12.7 Total investments acquired (Lines 12.1 to 12.6)	98,912,327	492,152,652
13. Net cash from investments (Line 11.8 minus Line 12.7)	(815,227)	(73,855,449)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		
14.2 Capital notes \$ less amounts repaid \$		
14.3 Net transfers from affiliates	4,547,592	
14.4 Borrowed funds received		
14.5 Other cash provided		
14.6 Total (Lines 14.1 to 14.5)	4,547,592	
15. Cash applied:		
15.1 Dividends to stockholders paid	11,997,000	5,000,000
15.2 Net transfers to affiliates		77,943,584
15.3 Borrowed funds repaid		
15.4 Other applications	2,658,799	4,464,599
15.5 Total (Lines 15.1 to 15.4)	14,655,799	87,408,183
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	(10,108,207)	(87,408,183)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	(20,632,363)	(35,374,746)
18. Cash and short-term investments:		
18.1 Beginning of year	6,468,664	41,843,410
18.2 End of period (Line 17 plus Line 18.1)	(14,163,699)	6,468,664
DETAILS OF WRITE-INS		
7.401 Miscellaneous Income	(767,427)	(1,939,899)
7.402 Other Interest	(5,464)	(22,869)
7.403 Retroactive Losses Paid	(3,921,220)	(21,696,173)
7.498 Summary of remaining write-ins for Line 7.4 from overflow page	(799,232)	(6,389,442)
7.499 Totals (Lines 7.401 through 7.403 plus 7.498) (Line 7.4 above)	(5,493,343)	(30,048,382)

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The financial statements of The Ohio Casualty Insurance Company (Ohio Casualty) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policies

Property and casualty insurance premiums are earned principally on a monthly pro rata basis over the term of the policy; the premiums applicable to the unexpired terms of the policies are included in the unearned premium reserve.

Acquisition costs incurred at policy issuance, such as commissions, are charged to operations in the year in which they are incurred.

In addition, Ohio Casualty uses the following accounting policies:

- (1) Not applicable
- (2) Bonds are generally carried at amortized cost or prescribed NAIC values. Bonds are amortized using the effective interest method.
- (3) Common stocks are stated at market value as prescribed by the NAIC.
- (4) Redeemable preferred stocks, having qualified sinking funds, are carried at cost or amortized cost; all other preferred stocks are carried at fair values as prescribed by the NAIC.
- (5) Not applicable.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities.
- (7) Investments in stocks of uncombined subsidiaries are carried on the equity basis.
- (8) Ohio Casualty has minor ownership interest in joint ventures. Ohio Casualty carries these interests based on the underlying audited GAAP equity of the investee.
- (9) Not applicable.
- (10) Ohio Casualty anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property - Casualty Contracts - Premiums.
- (11) Reserves for unpaid losses and loss adjustment expenses are based on estimates of ultimate claim costs without discounting, including claims incurred but not reported, salvage and subrogation and inflation. Such liabilities are based on assumptions and estimates which management believes are adequate, but the ultimate liability may differ from the amount provided. The methods of making such estimates are continually reviewed and updated, any resulting adjustments are reflected in current earnings.

### 2. Accounting Changes and Corrections of Errors

Certain prior year amounts have been reclassified to conform to the current year presentation.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements?

Yes ( ) No (X)
- 1.2

If yes, explain:
- 2.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ( ) No (X)
- 2.2

If yes, has the report been filed with the domiciliary state?

Yes ( ) No ( )
- 3.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ( ) No (X)
- 3.2

If yes, date of change:  
If not previously filed, furnish herewith a certified copy of the instrument as amended.
4.

Have there been any substantial changes in the organizational chart since the prior quarter end?  
  
If yes, attach an organizational chart.

Yes ( ) No (X)
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ( ) No (X)
- 5.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

<div>1</div> <div>Name of Entity</div>	<div>2</div> <div>NAIC Company Code</div>	<div>3</div> <div>State of Domicile</div>

6.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ( ) No ( ) N/A (X)

If yes, attach an explanation.
- 7.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2000
- 7.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2000
- 7.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

03/15/2002
- 7.4

By what department or departments?  
  
Indiana and Ohio
- 8.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)

Yes ( ) No (X)
- 8.2

If yes, give full information

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes ( ) No (X)

9.2 If yes, explain

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes ( ) No (X)

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

12. Amount of real estate and mortgages held in short-term investments: \$

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes (X) No ( )

13.2 If yes, please complete the following:

	<sup>1</sup> Prior Year-End Statement Value	<sup>2</sup> Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$ 652,303,348	\$ 670,808,888
13.24 Short-Term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$ 652,303,348	\$ 670,808,888
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$ 71,387,382	\$ 66,839,790

14.1 Does the reporting entity have any hedging transactions reported on schedule DB? Yes ( ) No (X)

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ( ) No ( )

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes ( ) No (X)

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

<sup>1</sup> Name of Custodian(s)	<sup>2</sup> Custodian Address

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

<sup>1</sup> Name(s)	<sup>2</sup> Location(s)	<sup>3</sup> Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes ( ) No (X)

15.4 If yes, give full and complete information relating thereto:

<sup>1</sup> Old Custodian	<sup>2</sup> New Custodian	<sup>3</sup> Date of Change	<sup>4</sup> Reason

15.5 Identifiy all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

<sup>1</sup> Central Registration Depository	<sup>2</sup> Name(s)	<sup>3</sup> Address



GENERAL INTERROGATORIES  
(continued)

PART 2  
PROPERTY AND CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?  
If yes, attach an explanation.

Yes ( ) No (X) N/A ( )
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?  
If yes, attach an explanation.

Yes ( ) No (X)
- 3.1

Have any of the reporting entity's primary reinsurance contracts been cancelled?

Yes ( ) No (X)
- 3.2

If yes, give full and complete information thereto  
.....  
.....  
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero?

Yes ( ) No (X)
- 4.2

If yes, complete the Discount Schedule.

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period .....	31,521,486			32,261,625
2. Increase (decrease) by adjustment .....	(206,542)			(1,457,925)
3. Cost of acquired .....				
4. Cost of additions to and permanent improvements .....	333,653			717,786
5. Total profit (loss) on sales .....				
6. Increase (decrease) by foreign exchange adjustment .....				
7. Amount received on sales .....				
8. Book/adjusted carrying value at end of current period .....	31,648,597			31,521,486
9. Total valuation allowance .....				
10. Subtotal (Line 8 plus Line 9) .....	31,648,597			31,521,486
11. Total nonadmitted amounts .....				
12. Statement value, current period (Page 2, real estate lines, current period) .....	31,648,597			31,521,486

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest .....				
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions .....				
2.2 Additional investment made after acquisition .....				
3. Accrual of discount and mortgage interest paid .....				
4. Increase (decrease) by adjustment .....				
5. Total profit (loss) on sale .....				
6. Amounts paid on account or in full during the period .....				
7. Amortization of premium .....				
8. Increase (decrease) by foreign exchange adjustment .....				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period .....				
10. Total valuation allowance .....				
11. Subtotal (Line 9 plus Line 10) .....				
12. Total nonadmitted amounts .....				
13. Statement value of mortgages owned at end of current period .....				

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

Description	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period .....	733,097			3,159,654
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions .....				
2.2 Additional investment made after acquisitions .....				
3. Accrual of discount .....				
4. Increase (decrease) by adjustment .....	3,090			(2,066,157)
5. Total profit (loss) on sale .....	(443,200)			1,960,086
6. Amounts paid on account or in full during the period .....				2,320,486
7. Amortization of premium .....				
8. Increase (decrease) by foreign exchange adjustment .....				
9. Book/adjusted carrying value of long-term invested assets at end of current period .....	292,987			733,097
10. Total valuation allowance .....				
11. Subtotal (Line 9 plus Line 10) .....	292,987			733,097
12. Total nonadmitted amounts .....				
13. Statement value of long term invested assets at end of current period .....	292,987			733,097

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Statement Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Statement Value End of First Quarter	Statement Value End of Second Quarter	Statement Value End of Third Quarter	Statement Value December 31 Prior Year
BONDS								
1. Class 1 .....	616,376,793	94,735,283	65,397,966	(27,504,640)	618,209,470			616,376,793
2. Class 2 .....	234,556,620	2,557,141	4,413,313	23,472,807	256,173,255			234,556,620
3. Class 3 .....	22,145,289		1,644,373	943,014	21,443,930			22,145,289
4. Class 4 .....	4,061,944	1,286,250		988,994	6,337,188			4,061,944
5. Class 5 .....	2,996,394		121,099	403,220	3,278,515			2,996,394
6. Class 6 .....								
7. Total Bonds .....	880,137,040	98,578,674	71,576,751	(1,696,605)	905,442,358			880,137,040
PREFERRED STOCK								
8. Class 1 .....								
9. Class 2 .....								
10. Class 3 .....								
11. Class 4 .....								
12. Class 5 .....								
13. Class 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock .....	880,137,040	98,578,674	71,576,751	(1,696,605)	905,442,358			880,137,040

**Page 12**

Schedule DA, Part 1

**NONE**

Schedule DA, Part 2

**NONE**

**Page 13**

Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets Open

**NONE**

**Page 14**

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets

**NONE**

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1	2	3	4	5
NAIC Company Code	Federal ID Number	Name of Reinsurer	Location	Is Insurer Authorized? (Yes or No)
Affiliates				
0199999	Affiliates			No
U. S. Insurers				
0299999	U. S. Insurers			No
Pools and Associations				
0399999	Pools and Associations			No
All Other Insurers				
00000	AA-3190002	Ace Tempest Re	Bermuda	No
0499999	All Other Insurers			

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.		1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	Yes	2,132,536	3,668,965	650,762	3,333,584	12,239,084	9,316,389
2. Alaska	AK	Yes	1,100,498	705,482	61,319		1,210,654	255,758
3. Arizona	AZ	Yes	1,987,683	1,294,072	787,098	566,286	4,608,852	5,448,869
4. Arkansas	AR	Yes	1,200,098	863,748	256,772	624,765	2,151,015	1,590,628
5. California	CA	No						
6. Colorado	CO	Yes	2,106,881	2,508,277	1,019,475	797,456	6,943,340	4,453,128
7. Connecticut	CT	Yes	4,957,243	2,760,557	479,849	333,000	6,941,326	4,051,712
8. Delaware	DE	Yes	531,957	315,171	82,384	139,799	959,781	538,213
9. District of Columbia	DC	Yes	780,794	637,806	131,857	236,966	1,198,226	558,382
10. Florida	FL	Yes	6,674,233	5,412,261	2,790,744	837,027	16,961,218	14,190,121
11. Georgia	GA	Yes	3,241,992	2,692,902	960,104	935,035	10,795,489	6,692,055
12. Hawaii	HI	Yes		871		35,662	10,001	46
13. Idaho	ID	Yes	229,496	272,777	171,982	129,952	464,669	534,554
14. Illinois	IL	Yes	6,028,488	5,368,752	5,540,667	2,681,555	27,182,928	25,891,420
15. Indiana	IN	Yes	4,655,668	4,301,985	1,488,251	1,651,843	9,838,355	9,119,036
16. Iowa	IA	Yes	380,399	324,112	282,733	222,318	1,618,942	1,532,490
17. Kansas	KS	Yes	1,462,226	1,299,198	396,804	680,275	4,649,646	2,038,739
18. Kentucky	KY	Yes	8,315,132	7,406,206	2,796,763	3,377,696	20,460,812	20,289,463
19. Louisiana	LA	Yes	3,194,341	2,300,891	765,450	1,004,623	7,253,239	4,764,981
20. Maine	ME	Yes	200,466	184,207	1,900		262,864	16,101
21. Maryland	MD	Yes	7,152,894	5,355,205	2,130,231	2,101,137	16,262,937	12,735,245
22. Massachusetts	MA	Yes	4,060,165	2,135,865	152,686	114,781	3,674,214	470,601
23. Michigan	MI	Yes	3,183,821	2,898,828	1,506,063	1,346,200	10,198,661	6,983,852
24. Minnesota	MN	Yes	1,114,029	914,850	426,114	442,247	3,241,547	3,069,972
25. Mississippi	MS	Yes	1,149,785	780,069	176,665	66,308	2,054,817	2,208,419
26. Missouri	MO	Yes	3,726,288	3,493,260	1,431,612	2,761,169	12,654,564	12,008,396
27. Montana	MT	Yes	17,986	33,307	80,832	82,863	520,423	734,949
28. Nebraska	NE	Yes	775,115	665,341	322,683	288,415	1,506,008	1,430,301
29. Nevada	NV	Yes	112,020	27,859	14,040		176,810	10,770
30. New Hampshire	NH	Yes	252,038	105,843	8,937		246,144	16,432
31. New Jersey	NJ	Yes	16,798,706	12,870,829	7,631,206	8,443,154	80,127,563	79,034,900
32. New Mexico	NM	Yes	1,049,853	825,348	319,556	450,288	2,437,783	1,777,252
33. New York	NY	Yes	9,019,183	5,386,658	184,549	71,496	11,321,089	1,177,077
34. North Carolina	NC	Yes	10,654,843	9,581,067	4,209,459	3,781,598	17,711,302	14,396,769
35. North Dakota	ND	Yes	314,271	243,885	24,261	32,537	712,404	273,483
36. Ohio	OH	Yes	9,467,711	8,202,532	2,241,899	2,631,978	16,607,435	10,722,704
37. Oklahoma	OK	Yes	5,383,912	4,776,317	2,214,390	2,003,872	12,348,420	10,691,957
38. Oregon	OR	Yes	1,282,768	1,023,547	228,056	193,249	1,928,734	868,413
39. Pennsylvania	PA	Yes	8,629,591	7,251,517	3,266,027	2,981,263	43,412,466	40,330,133
40. Rhode Island	RI	Yes	298,386	106,519	601	1,664	336,667	22,000
41. South Carolina	SC	Yes	3,351,882	2,492,150	993,014	757,220	7,861,180	7,135,557
42. South Dakota	SD	Yes	24,802	13,021	23,496	16,138	202,698	115,018
43. Tennessee	TN	Yes	3,475,344	2,821,450	821,678	1,020,445	9,382,305	6,141,979
44. Texas	TX	Yes	7,558,903	6,212,927	2,009,767	1,790,201	20,633,518	15,531,578
45. Utah	UT	Yes	1,504,852	906,187	472,515	230,859	1,936,858	1,244,875
46. Vermont	VT	Yes	34,572	44,603			38,886	3,739
47. Virginia	VA	Yes	3,156,444	2,251,763	570,169	678,779	6,073,170	5,772,965
48. Washington	WA	Yes	5,230,275	3,468,602	710,200	819,604	8,045,845	5,478,300
49. West Virginia	WV	Yes	178,128	90,493	2,136	1,192	171,966	32,956
50. Wisconsin	WI	Yes	1,420,177	1,377,667	299,654	436,542	4,831,968	7,786,971
51. Wyoming	WY	Yes	732,845	538,690	56,289	113,342	516,244	342,765
52. American Samoa	AS	No						
53. Guam	GU	No						
54. Puerto Rico	PR	No						
55. U.S. Virgin Islands	VI	No						
56. Canada	CN	No						
57. Aggregate Other Alien	OT	X X X						
58. Totals	(a)	50	160,291,717	129,214,438	51,193,700	51,246,381	432,925,068	359,832,412
DETAILS OF WRITE-INS								
5701.		X X X						
5702.		X X X						
5703.		X X X						
5798. Summary of remaining write-ins for Line 57 from overflow page		X X X						
5799. TOTALS (Lines 5701 through 5703 plus Line 5798)(Line 57 above)		X X X						

(a) Insert the number of yes responses except for Canada and Other Alien.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1. Fire .....	1,882,830	932,695	49.5	68.9
2. Allied lines .....	2,020,051	1,672,245	82.8	287.5
3. Farmowners multiple peril .....	1,332,829	588,858	44.2	94.6
4. Homeowners multiple peril .....	4,942,168	3,340,318	67.6	64.2
5. Commercial multiple peril .....	16,350,512	5,838,434	35.7	46.6
6. Mortgage guaranty .....				
8. Ocean marine .....	35,975	(6,588)	(18.3)	2.3
9. Inland marine .....	7,420,649	2,172,746	29.3	29.5
10. Financial guaranty .....				
11.1 Medical malpractice-occurrence .....				
11.2 Medical malpractice-claims made .....				
12. Earthquake .....	56,005	(6,021)	(10.8)	(9.0)
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....	36,363	11,401	31.4	189.2
16. Workers' compensation .....	17,351,308	7,044,637	40.6	100.4
17.1 Other liability-occurrence .....	48,750,117	21,656,883	44.4	36.7
17.2 Other liability-claims made .....	393,896	(912,918)	(231.8)	2.9
18.1 Products liability-occurrence .....	784,185	1,565,761	199.7	35.6
18.2 Products liability-claims made .....	59	9	15.4	13.6
19.1, 19.2 Private passenger auto liability .....	6,184,488	8,455,416	136.7	105.8
19.3, 19.4 Commercial auto liability .....	12,841,973	2,435,041	19.0	61.1
21. Auto physical damage .....	8,869,355	5,110,200	57.6	62.3
22. Aircraft (all perils) .....				
23. Fidelity .....	1,385,957	48,260	3.5	10.4
24. Surety .....	7,571,779	1,372,986	18.1	10.3
26. Burglary and theft .....	14,269	(1,492)	(10.5)	47.4
27. Boiler and machinery .....	94,395	1,966	2.1	
28. Credit .....				
29. International .....				
30. Reinsurance-Nonproportional Assumed Property .....	X X X	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability .....	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines .....	X X X	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business .....				
34. TOTALS .....	138,319,162	61,320,837	44.3	60.5
DETAILS OF WRITE-INS .....				
3301. ....				
3302. ....				
3303. ....				
3398. Summary of remaining write-ins for Line 33 from overflow page .....				
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33) .....				

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	1,677,491	1,677,491	1,848,605
2. Allied lines .....	1,982,370	1,982,370	2,467,750
3. Farmowners multiple peril .....	1,450,912	1,450,912	1,538,677
4. Homeowners multiple peril .....	4,356,303	4,356,303	4,616,692
5. Commercial multiple peril .....	22,496,497	22,496,497	13,666,364
6. Mortgage guaranty .....			
8. Ocean marine .....	(445)	(445)	100,076
9. Inland marine .....	8,157,653	8,157,653	7,395,266
10. Financial guaranty .....			
11.1 Medical malpractice-occurrence .....			
11.2 Medical malpractice-claims made .....			
12. Earthquake .....	37,660	37,660	51,459
13. Group accident and health .....			
14. Credit accident and health .....			
15. Other accident and health .....	34,552	34,552	45,460
16. Workers' compensation .....	20,400,790	20,400,790	16,640,917
17.1 Other liability-occurrence .....	56,371,655	56,371,655	43,583,744
17.2 Other liability-claims made .....	384,612	384,612	300,914
18.1 Products liability-occurrence .....	936,482	936,482	975,469
18.2 Products liability-claims made .....			469
19.1, 19.2 Private passenger auto liability .....	6,312,285	6,312,285	6,703,108
19.3, 19.4 Commercial auto liability .....	16,202,502	16,202,502	11,633,679
21. Auto physical damage .....	10,272,323	10,272,323	8,759,315
22. Aircraft (all perils) .....			
23. Fidelity .....	1,626,983	1,626,983	1,475,454
24. Surety .....	7,472,255	7,472,255	7,311,739
26. Burglary and theft .....	9,561	9,561	13,534
27. Boiler and machinery .....	109,278	109,278	85,749
28. Credit .....			
29. International .....			
30. Reinsurance-Nonproportional Assumed Property .....	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability .....	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines .....	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business .....			
34. TOTALS .....	160,291,718	160,291,718	129,214,438
DETAILS OF WRITE-INS .....			
3301. ....			
3302. ....			
3303. ....			
3398. Summary of remaining write-ins for Line 33 from overflow page .....			
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33) .....			

PART 3 (000 Omitted)  
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Prior Year- End Known Case Loss and LAE Reserves	Prior Year- End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves(a) (Cols. 1 plus 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 plus 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves(b) (Cols. 7 plus 8 plus 9)	Prior Year- End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 plus 7 minus Col. 1)	Prior-Year- End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 plus 8 plus 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)(c) Deficiency(c) (Cols. 11 plus 12)
1. 1999 + Prior	182,506	105,655	288,161	23,179	55	23,234	180,102	664	100,861	281,627	20,775	(4,075)	16,700
2. 2000	89,969	84,832	174,801	15,174	166	15,340	82,917	904	68,719	152,540	8,122	(15,043)	(6,921)
3. Subtotals 2000 + prior	272,475	190,487	462,962	38,353	221	38,574	263,019	1,568	169,580	434,167	28,897	(19,118)	9,779
4. 2001	112,710	144,360	257,070	35,961	3,695	39,656	96,017	4,771	107,964	208,752	19,268	(27,930)	(8,662)
5. Subtotals 2001 + prior	385,185	334,847	720,032	74,314	3,916	78,230	359,036	6,339	277,544	642,919	48,165	(47,048)	1,117
6. 2002	X X X	X X X	X X X	X X X	26,948	26,948	X X X	32,260	48,666	80,926	X X X	X X X	X X X
7. Totals	385,185	334,847	720,032	74,314	30,864	105,178	359,036	38,599	326,210	723,845	48,165	(47,048)	1,117
8. Prior Year- End's Surplus As Regards Policy- holders	767,503										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 12.5 %	2. (14.1)%	3. 0.2 %
													Col. 13 , Line 7 Line 8
													4. 0.1 %

(a) Should Equal Prior Year-End Annual Statement; Page 3, Column 1, Lines 1 plus 3  
(b) Should Equal Quarterly Statement Page 3, Column 1, Lines 1 and 3  
(c) Should Also Equal Columns 6 plus 10 less Column 3 for Lines A through E only



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, Your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSES

1. Will the SVO Compliance Certification be filed with this statement?

Yes

EXPLANATION:

.....

BARCODE:

Document Identifier 470:

2. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement?

No

EXPLANATION:

.....

BARCODE:

2. Document Identifier 490:



3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

No

EXPLANATION:

.....

BARCODE:

3. Document Identifier 450:



OVERFLOW PAGE FOR WRITE-INS

OVERFLOW WRITE-INS FOR Page 3, Liabilities

	1 Current Statement Date	2 December 31, Prior Year
AGGREGATED AT Line 23, Liabilities		
Retroactive Loss Reserves .....	80,553,635	84,798,020
Retroactive LAE Reserves .....	17,204,000	17,391,000
2398 Line 23, Liabilities .....	97,757,635	102,189,020

OVERFLOW WRITE-INS FOR Page 4, Statement of Income

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
AGGREGATED AT Line 14, Miscellaneous Income			
Retroactive LAE Incurred .....	(470,124)	(762,452)	(4,388,102)
Other Interest Expense .....	(5,464)	1,315	(22,869)
Fines and Penalties .....	(23)	(1,238)	(2,275)
Increase in Cash Value - Life Insurance on Officials .....			39,920
1498 Line 14, Miscellaneous Income .....	(475,610)	(762,375)	(4,373,325)

OVERFLOW WRITE-INS FOR Page 5, Cash Flow

	1 Current Year To Date	2 Prior Year Ended December 31
AGGREGATED AT Line 7.4, Miscellaneous Items		
Retroactive LAE Paid .....	(657,124)	(3,733,368)
California Proposition 103 .....		(3,389,362)
Fines and Penalties .....	(23)	(2,275)
Equities and Deposits .....	(172,119)	306,911
Increase in Cash Value - Life Insurance Policies on Officials .....		39,920
Gain on Sale or Disposal of Equipment .....	30,033	382,018
Finance and Service Charges .....		6,714
07.498 Line 7.4, Miscellaneous Items .....	(799,232)	(6,389,442)

**Page E01**

Sch. A, Pt. 2, Real Estate Acquired  
**NONE**

Sch. A, Pt. 3, Real Estate Sold  
**NONE**

**Page E02**

Schedule B, Part 1, Mortgage Loans Acquired  
**NONE**

Schedule B, Part 2, Mortgage Loans Sold  
**NONE**

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1  Number of Units and Description	Location		4  Name of Vendor	5  Date Acquired	6  Actual Cost	7  Amount of Encumbrances	8  Book/Adjusted Carrying Value Less Encumbrances	9  Increase (Decrease) by Adjustment	10  Increase (Decrease) by Foreign Exchange Adjustment
	2  City	3  State							

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Current Quarter

1  Number of Units and Description	Location		4  Name of Purchaser or Nature of Disposition	5  Date Acquired	6  Book/Adjusted Carrying Value Less Encumbrances Prior Year	7  Increase (Decrease) by Adjustment	8  Increase (Decrease) by Foreign Exchange Adjustment	9  Book/Adjusted Carrying Value less Encumbrances at Disposition	10  Consideration Received	11  Foreign Exchange Profit (Loss) on Sale	12  Realized Profit (Loss) on Sale	13  Total Profit (Loss) on Sale
	2  City	3  State										

Any Other Class of Admitted Assets												
12129*101	Conning CT Insurance	Wilmington	Delaware	Loss Due to Perm. Impairment ..	03/31/2002	443,200		443,200			(443,200)	(443,200)
1499999	Subtotal - Any Other Class of Admitted Assets					443,200		443,200			(443,200)	(443,200)
9999999	TOTALS					443,200		443,200			(443,200)	(443,200)

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
Bonds - States, Territories and Possessions								
3134A4-MF-8	FREDDIE MAC	02/27/2002	ABN AMRO		4,990,100	5,000,000		1PE
1799999	Subtotal - Bonds - States, Territories and Possessions				4,990,100	5,000,000		
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
31292H-NH-3	FGLMC PL C01292	02/12/2002	BANK OF AMERICA		992,656	1,000,000	2,333	1PE
313398-FA-2	FHR 2333 ZD	01/15/2002	CAPITALIZED INTEREST		90,609	90,609		1PE
31392B-XL-5	FNR 2002-2 QD	02/05/2002	LEHMAN		4,881,250	5,000,000	5,833	1PE
313920-3H-1	FNR 2001-41 BH	02/28/2002	SBC WARBURG DILLON READ		982,188	1,000,000	667	1PE
31339W-ME-3	FHR 2419 HP	03/28/2002	CS FIRST BOSTON		1,981,250	2,000,000	722	1PE
313921-B5-6	FNR 2001-59 Z	01/25/2002	CAPITALIZED INTEREST		178,082	178,082		1PE
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				9,106,035	9,268,691	9,556	
Bonds - Industrial and Miscellaneous								
00077B-ZJ-5	AMAC 2001-8 2A2	01/15/2002	LEHMAN		4,983,594	5,000,000	15,347	1PE
00949T-AD-2	AIRTOUCH COMM	03/04/2002	GOLDMAN, SACHS & CO.		2,127,490	2,050,000	47,714	1PE
060506-DA-7	BOAMS 1999-4 A8	01/15/2002	FIRST TENNESSEE		2,744,000	2,800,000	8,264	1PE
12669B-X2-3	CWHL 2001-11 A4	02/19/2002	LEHMAN		2,228,000	2,228,000	10,862	1PE
12669C-SV-3	CWHL 2002-3 1A4	03/06/2002	MCDONALD & COMPANY		4,998,438	5,000,000	24,375	1PE
16162R-AJ-9	CHASE 1998-S4 A9	02/22/2002	UNITED CAP MARKETS		1,282,319	1,282,319	6,390	1
22388P-AA-8	FBI DALLAS / COWPERWOOD SER A	02/07/2002	EVEREN SECURITIES		10,000,000	10,000,000		1Z
22540V-H3-9	CSFB 2002-9 2A3	03/08/2002	CS FIRST BOSTON		1,000,000	1,000,000	4,935	1PE
22540V-H4-7	CSFB 2002-9 2A4	03/08/2002	CS FIRST BOSTON		1,000,000	1,000,000	5,220	1PE
22540V-RD-6	CSFB 2001-33 2A27	02/25/2002	RESIDENTIAL FUNDING		4,990,625	5,000,000	23,438	1PE
33736X-FT-1	FUNBC 2002-C1 A2	02/14/2002	DEUTSCHE		6,029,772	6,000,000	24,564	1Z
42307T-AD-0	HJ HEINZ FINANCE	02/28/2002	CHEMICAL SECURITIES		2,481,225	2,500,000		1PE
45660N-DA-0	RAST 2002-A4 A5	03/21/2002	LEHMAN		4,896,990	5,000,000	1,944	1PE
459745-EZ-4	INTL LEASE FIN	03/01/2002	SALOMON BROTHERS INC		4,948,550	5,000,000		1PE
50075N-AB-0	KRAFT FOODS INC	01/03/2002	MCDONALD & COMPANY		4,844,000	5,000,000	51,563	1PE
52518R-BE-5	(SC)LSSC 2002-GE1 A	01/28/2002	LEHMAN		1,937,188	2,000,000	9,667	1PE
53354#-AB-3	LINCOLN ELECTRIC SER B SR NT	03/12/2002	PNC CAPITAL MARKETS		2,000,000	2,000,000		1Z
587499-AA-6	MERCANTILE SAFE	03/04/2002	LEHMAN BROTHERS		972,510	1,000,000	18,842	1PE
681385-AC-4	OLSTEN CORP SR NTS	01/31/2002	TRANSFER TO MARKET		1,005,000	1,000,000	26,444	2PE
74157K-AC-5	PRIMEDIA INC SR SUB	03/18/2002	TRANSFER TO MARKET		1,286,250	1,500,000	53,057	4
760985-GP-0	RAMP 2002-RS1 A14	01/11/2002	DEUTSCHE		999,729	1,000,000	5,118	1PE
760985-GQ-8	RAMP 2002-RS1 A15	01/11/2002	DEUTSCHE		999,765	1,000,000	4,597	1PE
812404-BF-7	SEARS ROEBUK ACC	01/31/2002	FIFTH THIRD		2,991,000	3,000,000	48,958	1PE
867651-AA-9	SUNPORT PROPERTY CO SEC NTS	03/18/2002	TRANSFER TO MARKET		1,552,141	1,727,249	47,507	2
87612E-AG-1	TARGET CORP	01/15/2002	BANK OF AMERICA		3,990,360	4,000,000	58,800	1PE
939335-XE-0	WAMU 2001-S11 A5	02/26/2002	LEHMAN		1,006,875	1,000,000		1PE
884903-AN-5	THOMSON CORP	02/07/2002	FIFTH THIRD		1,974,920	2,000,000	28,244	1
659364-AA-1	NORTH FIN BERMUDA - RIOLN	01/03/2002	LEHMAN BROTHERS		5,211,800	5,000,000	109,861	1PE
4599999	Subtotal - Bonds - Industrial and Miscellaneous				84,482,539	85,087,568	635,710	
6099997	Subtotal - Bonds - Part 3				98,578,674	99,356,259	645,266	
6099999	Subtotal - Bonds				98,578,674	99,356,259	645,266	
7299999	TOTALS				98,578,674		645,266	

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues .....

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Bonds - U.S. Governments																
362028-N3-2	GN3110		PRINCIPAL PAYDOWN	821	820.67	831	821									1
36218U-PS-8	GN232733		PRINCIPAL PAYDOWN	176	175.89	184	176		(20)					3		1
36219U-J3-9	GN259582		PRINCIPAL PAYDOWN	4,332	4,332.13	4,495	4,332		(66)							1
362207-NU-2	GN299303		PRINCIPAL PAYDOWN	347	347.13	364	347		(23)							1
36223A-ZN-5	GN302349		PRINCIPAL PAYDOWN	18,409	18,409.44	18,686	18,409		(250)							1
0399999	Subtotal - Bonds - U.S. Governments			24,085	24,085.26	24,560	24,085		(359)					3		
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																
312906-RN-2	FHR 1118 Z		PRINCIPAL PAYDOWN	98,069	98,068.80	98,132	98,069		(16,193)							1
31292H-NH-3	FGLMC PL C01292	03/15/2002	PRINCIPAL PAYDOWN	1,768	1,768.00	1,755	1,768		13							1PE
31298T-G6-3	FGLMC PL C56521		PRINCIPAL PAYDOWN	31,994	31,994.00	32,074	31,994		(81)							1PE
3133TP-FX-2	FHR 2247 D		PRINCIPAL PAYDOWN	2,561,392	2,561,391.50	2,548,585	2,561,392		1,399							1PE
3133TT-UQ-2	FHR 2328 KT		PRINCIPAL PAYDOWN	278,193	278,193.20	276,052	278,193		1,838							1PE
31358F-6B-0	FNR G-6 Z		PRINCIPAL PAYDOWN	33,956	33,956.32	33,249	33,956		(3,401)							1
31359A-TH-2	FNR 1993 - 86 M		PRINCIPAL PAYDOWN	51,728	51,728.38	51,599	51,728		18					561		1PE
313603-F8-0	FNR 1990-21 Z		PRINCIPAL PAYDOWN	35,896	35,895.51	37,523	35,896		(16,026)							1PE
31387N-JT-5	FNCL PL 588974		PRINCIPAL PAYDOWN	3,651	3,651.11	3,633	3,651		18							1PE
31388K-MR-0	FNCL PL 607068		PRINCIPAL PAYDOWN	43,210	43,209.70	43,270	43,210		(61)							1PE
4505L-GM-4	IN ST HSG-TXB-SER C-1-IN	01/01/2002	ISSUE CALLED	80,000	80,000.00	80,000	80,000							3,140		1PE
15186H-AA-8	CENTERBRIDGE II SR HSG ASSO LP	02/01/2002	PRINCIPAL PAYDOWN	164,444	164,444.45	164,444	164,444							7,092		1PE
31341L-R4-0	FH259507		PRINCIPAL PAYDOWN	4,345	4,344.97	4,475	4,345		(115)							1
313450-PH-8	FH501324		PRINCIPAL PAYDOWN	1,940	1,940.04	1,999	1,940		(21)							1
31363T-FR-8	FN98276		PRINCIPAL PAYDOWN	1,663	1,663.29	1,688	1,663		(43)							1
31388J-RU-1	FNCL PL 606299		PRINCIPAL PAYDOWN	17,006	17,006.11	17,009	17,006		(3)							1PE
312916-M4-8	FHR 1558 A		PRINCIPAL PAYDOWN	51,264	51,264.40	49,550	51,264		155					471		1
3133TJ-Z9-7	FHR 2134 JA		PRINCIPAL PAYDOWN	706,178	706,177.68	682,344	706,178		8,269							1PE
31340Y-RU-5	FHR 49 G		PRINCIPAL PAYDOWN	25,957	25,956.60	26,816	25,957		(229)							1PE
31358H-Y2-5	FNR 1991-107 P		PRINCIPAL PAYDOWN	103,207	103,207.36	103,917	103,207		(223)							1PE
31358P-XD-4	FNR 1992 - 147 PM		PRINCIPAL PAYDOWN	58,100	58,099.59	58,934	58,100		(85)					680		1PE
31359R-UW-0	FNR 1998-2 G		PRINCIPAL PAYDOWN	1,093,993	1,093,993.16	1,127,497	1,093,993		(10,151)							1PE
313602-6J-8	FNR 1989-72 E		PRINCIPAL PAYDOWN	574,962	574,962.04	595,086	574,962		(5,514)					9,016		1PE
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions			6,022,916	6,022,916.21	6,039,633	6,022,916		(40,436)					20,960		
Bonds - Industrial and Miscellaneous																
00130H-AV-7	AES CORP	02/20/2002	FIRST ALBANY CAPITAL MA	570,000	1,000,000.00	997,570	997,713		42			(427,713)	(427,713)	17,014		3
060506-MG-4	BANK AMERICA MTG 2000-2 A14		PRINCIPAL PAYDOWN	3,289,041	3,289,040.56	3,192,425	3,289,041		13,409					58,965		1PE
060506-RT-1	BOAMS 2000-8 A2	03/22/2002	SBC WARBURG DILLON READ	1,505,391	1,500,000.00	1,490,566	1,497,870		1,248			7,520	7,520	35,563		1PE
124890-AB-9	CIRCUIT CITY/CC INV 95-IB-1		PRINCIPAL PAYDOWN	3,004	3,004.30	3,004	3,004							41		2
12490*-AB-8	CIRCUIT CITY/CC INV 95-IIIB-1		PRINCIPAL PAYDOWN	2,139	2,139.32	2,139	2,139							29		2
12490H-AB-4	CIRCUIT CITY/CC INV 95-IIIB-1		PRINCIPAL PAYDOWN	2,656	2,656.29	2,656	2,656							36		2
124900-AB-6	CIRCUIT CITY/CC INV 95-IVB-1		PRINCIPAL PAYDOWN	6,792	6,791.93	6,792	6,792							92		2
12491H-AB-3	CIRCUIT CITY/CC INV 95-VB-1		PRINCIPAL PAYDOWN	2,742	2,742.47	2,742	2,742							37		2
124910-AB-5	CIRCUIT CITY/CC INV 95-VI-B-1		PRINCIPAL PAYDOWN	14,202	14,201.60	14,202	14,202							192		2
125567-AA-5	TYCO CAPITAL CRP	01/05/2002	PRINCIPAL PAYDOWN	739,219	739,219.44	739,219	739,219									1
12669A-6J-8	RAST 1999-A4 M3	03/25/2002	PRINCIPAL PAYDOWN	699,206	699,206.49	618,798	699,206		21,709					10,965		2Z
12669B-PP-1	CWHL 2000-2-A3	03/25/2002	PRINCIPAL PAYDOWN	1,426,542	1,426,541.53	1,401,354	1,426,542		2,659					27,639		1PE
126690-DX-1	CWMBS 1993-B A5		PRINCIPAL PAYDOWN	725,347	725,346.77	724,440	725,347		62					7,936		1PE
126690-R7-3	CWMBS 1994-J A5		PRINCIPAL PAYDOWN	210,283	210,282.62	203,301	210,283		183					759		1PE
(continues)																

(a) For all common stock bearing the NAIC designation 'U' provide: the number of such issues .....

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Bonds - Industrial and Miscellaneous (continued)																
126690-R8-1	CWMB 1994-J A5A		PRINCIPAL PAYDOWN		512,738	512,737.90	507,611	512,738	133					1,909		1PE
16162R-AJ-9	CHASE 1998-S4 A9		PRINCIPAL PAYDOWN		1,980,834	1,980,833.56	1,850,896	1,980,834	15,878					9,975		1
161626-XD-3	CHASE 1993-L 2A2	03/25/2002	PRINCIPAL PAYDOWN		349,758	349,757.61	355,906	349,758	(728)					7,870		1PE
161626-ZP-4	CHASE 1994-B A1		PRINCIPAL PAYDOWN		90,638	90,638.25	89,958	90,638	20					924		1PE
165087-AC-1	CHES POT TEL VA.	03/11/2002	ISSUE CALLED		3,009,600	3,000,000.00	3,000,000	3,000,000				9,600	9,600	73,125		1PE
225304-AT-1	CDMC 1998-9 A4		PRINCIPAL PAYDOWN		3,028	3,028.42	2,946	3,028	71							1PE
247361-WC-8	DELTA ETC 90-K 144A	01/02/2002	ISSUE CALLED		447,000	447,000.00	447,000	447,000						21,210		3W
301936-AH-3	FDICR 1994-C1 II D		PRINCIPAL PAYDOWN		212,615	212,615.44	208,363	212,615	1,187					572		1
33632*-HF-7	HORIZON AIR IND INC SER A	02/28/2002	PRINCIPAL PAYDOWN		107,520	107,519.89	107,520	107,520								3
33632*-HG-5	HORIZON AIR IND INC SER B	02/28/2002	PRINCIPAL PAYDOWN		92,140	92,140.19	92,140	92,140								3
34412*-AG-6	FMR CORP SR DEB ER B	02/01/2002	PRINCIPAL PAYDOWN		90,909	90,909.10	90,909	90,909								1
34412*-AH-4	FMR CORP SR DEB SER C	02/01/2002	PRINCIPAL PAYDOWN		285,714	285,714.32	285,714	285,714								1
36157N-LH-5	GECMS 2000-10 A22	01/25/2002	PRINCIPAL PAYDOWN		5,303,794	5,303,793.54	5,227,552	5,303,794	5,189					33,929		1PE
36157R-BY-0	GECMS 1997-12 A6		PRINCIPAL PAYDOWN		10,745	10,745.11	10,396	10,745	160							1
36157R-5L-5	GECMS 99-17 A10	03/25/2002	PRINCIPAL PAYDOWN		330,958	330,958.35	321,857	330,958	935					5,792		1PE
36185N-EW-6	GMACH 2000-J3 A42		PRINCIPAL PAYDOWN		3,587,296	3,587,295.79	3,539,092	3,587,296	13,949					35,263		1PE
37045*-AC-3	GM CORP 1992-A3	01/02/2002	PRINCIPAL PAYDOWN		82,283	82,282.71	82,283	82,283						3,536		1
393505-3N-0	GT 99-5 A4	02/04/2002	BANK OF AMERICA		5,200,000	5,000,000.00	4,999,219	4,999,221	1			200,779	200,779	67,192		1
423003-AA-0	HMMT 1998-1A A		PRINCIPAL PAYDOWN		84,082	84,082.14	118,866	121,099	1,949			37,017	37,017	914		5
437609-AB-6	HSMS 1998-1 A2	03/25/2002	PRINCIPAL PAYDOWN		251,111	251,111.24	241,067	251,111	2,167					4,238		1PE
52465#-AM-7	RAYTHEON CO	01/10/2002	PRINCIPAL PAYDOWN		136,768	136,768.31	132,145	136,768	1,520							2
52518R-BE-5	(SC)LSSC 2002-GE1 A		PRINCIPAL PAYDOWN		128,028	128,027.56	124,007	128,028	4,021							1PE
56468#-AA-1	MANUCO INC FIRST MTG NTS	03/01/2002	PRINCIPAL PAYDOWN		33,037	33,036.78	33,037	33,037								2
66937N-RP-5	NSCOR 1997-13 B1		PRINCIPAL PAYDOWN		13,631	13,630.64	13,690	13,631	(69)					79		1
670670-AJ-7	NYCTL 99-R B	02/10/2002	PRINCIPAL PAYDOWN		377,173	377,173.26	377,173	377,173								2
69573C-DH-5	PMAC 2000 - 1 A2		PRINCIPAL PAYDOWN		2,530,022	2,530,021.96	2,459,656	2,530,022	4,905					24,314		1PE
695927-D#-7	PMAC 1993-6 B1		PRINCIPAL PAYDOWN		88,694	88,694.23	87,918	88,694	106					794		1Z
743946-AQ-8	(SC) PHMS 1993-K 2B		PRINCIPAL PAYDOWN		129,077	129,077.27	125,803	129,077	756					1,400		1PE
74434T-HB-6	(SC) PHMS 1993-B 1B1		PRINCIPAL PAYDOWN		371,825	371,824.77	367,642	371,825	964					3,453		1PE
74434U-AJ-3	PHMS 1994-17 AX		PRINCIPAL PAYDOWN		57,489	57,488.83	55,959	57,489	703					313		1PE
74434U-BQ-6	PHMS 1994-18 A2		PRINCIPAL PAYDOWN		1,137,274	1,137,273.68	1,152,717	1,137,274	(598)					16,754		1PE
74436J-BQ-9	PSSF 1993-5 B4A		PRINCIPAL PAYDOWN		370,573	370,572.80	371,036	370,573	(26)							1PE
74913E-AH-3	QWEST CAP FDG INC NT		VARIOUS		4,275,760	5,000,000.00	4,804,000	4,807,525	3,033			(531,765)	(531,765)	194,944		1PE
760944-AR-9	RFMS1 1992-S44 A8		PRINCIPAL PAYDOWN		60,884	60,883.72	56,907	60,884	139					644		1PE
760947-WR-8	RFMS1 1996-S9 A12		PRINCIPAL PAYDOWN		4,334	4,333.95	4,354	4,334	(1)					50		1PE
76110F-ZE-6	RALI 1998-QS16 MI		PRINCIPAL PAYDOWN		40,536	40,536.07	40,411	40,536	(115)					224		1
76110Y-UG-5	RFMS1 2000-S4 A2	01/25/2002	PRINCIPAL PAYDOWN		3,346,864	3,346,863.61	3,310,257	3,346,864	2,245					20,567		1PE
76126C-KC-5	RACERS 01-27-PT	02/01/2002	PRINCIPAL PAYDOWN		67,126	67,126.25	67,126	67,126								2Z
79548K-PG-7	SBM7 1994-18 B1		PRINCIPAL PAYDOWN		14,089	14,089.32	14,023	14,089	19							1PE
843597-AF-2	SOUTHRN PAC TRN PTC SER 95-A6	01/02/2002	PRINCIPAL PAYDOWN		118,547	118,546.50	119,357	118,547	(5,459)					4,754		2
86358R-JH-1	SASC 2001-12 1A7	03/13/2002	LEHMAN		13,667,253	14,025,000.00	14,025,000	14,025,000				(357,747)	(357,747)	281,377		1PE
87305N-AR-9	TTX CO	01/15/2002	PRINCIPAL PAYDOWN		231,272	231,271.96	231,222	231,272	1							1
91324P-AA-0	UNITED HEALTHCARE	02/25/2002	TRANSFER FROM MARKET		1,075,000	1,000,000.00	996,520	997,287	96			77,713	77,713	20,833		1PE
94975X-AB-7	WFBMS 2000-5 A2	01/25/2002	PRINCIPAL PAYDOWN		674,044	674,043.98	666,882	674,044	678					4,353		1PE
94976F-AC-3	WFBMS 2000-11 A3		PRINCIPAL PAYDOWN		1,024,623	1,024,623.06	1,006,372	1,024,623	2,378					10,371		1PE
902118-AM-0	TYCO INTL GROUP		VARIOUS		2,675,000	3,000,000.00	2,944,170	2,949,921	1,012			(274,921)	(274,921)	60,740		2
423003-AA-0	HMMT 1998-1A A	03/31/2002	LOSS DUE TO PERMANENT IMPAIRMENT				317,950	317,950			(317,950)	(317,950)	(317,950)			
4599999	Subtotal - Bonds - Industrial and Miscellaneous				63,878,249	65,425,245.39	64,883,838	65,529,749	96,529		(317,950)	(1,577,467)	(1,577,467)	1,071,680		
6099997	Subtotal - Bonds - Part 4				69,925,250	71,472,246.86	70,948,031	71,576,751	55,735		(317,950)	(1,577,467)	(1,577,467)	1,092,643		

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
6099999	Subtotal - Bonds .....				69,925,250	71,472,246.86	70,948,031	71,576,751	55,735		(317,950)	(1,577,467)	(1,577,467)	1,092,643		
Common Stock - Banks, Trust and Insurance Companies																
06423A-10-3	BANK ONE CORP .....	01/04/2002	MERRILL LYNCH	12,800.000	500,475		500,224	500,224				251	251			L
320209-10-9	FIRST FINL BANCORP .....		MCDONALD & COMPANY	57,200.000	981,025		117,515	117,515				863,510	863,510		8,843	L
552848-10-3	MGIC INVT CORP .....		VARIOUS	30,400.000	1,876,036		260,300	260,300				1,615,736	1,615,736			L
6799999	Subtotal - Common Stock - Banks, Trust and Insurance Companies .....				3,357,536		878,039	878,039				2,479,497	2,479,497		8,843	
Common Stock - Industrial and Miscellaneous																
053611-10-9	AVERY DENNISON CORP .....	02/14/2002	RAYMOND JAMES	16,500.000	1,013,085		919,215	919,215				93,870	93,870			L
126408-10-3	CSX CORP .....	02/01/2002	CS FIRST BOSTON	12,500.000	495,993		427,625	427,625				68,368	68,368			L
313586-10-9	FEDERAL NATL MTG ASSN .....		VARIOUS	93,300.000	7,411,347		199,779	199,779				7,211,568	7,211,568		24,750	L
983024-10-0	WYETH .....		VARIOUS	76,400.000	4,790,815		4,667,276	4,667,276				123,540	123,540		2,760	L
6899999	Subtotal - Common Stock - Industrial and Miscellaneous .....				13,711,240		6,213,894	6,213,894				7,497,345	7,497,345		27,510	
7099997	Subtotal - Common Stock - Part 4 .....				17,068,776		7,091,933	7,091,933				9,976,842	9,976,842		36,353	
7099999	Subtotal - Common Stock .....				17,068,776		7,091,933	7,091,933				9,976,842	9,976,842		36,353	
7199999	Subtotal - Preferred and Common Stock .....				17,068,776		7,091,933	7,091,933				9,976,842	9,976,842		36,353	
7299999	TOTALS .....				86,994,026		78,039,964	78,668,684	55,735		(317,950)	8,399,376	8,399,375	1,092,643	36,353	



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Schedule DB, Part A, Section 1  
**NONE**

Schedule DB, Part B, Section 1  
**NONE**

**Page E07**

Schedule DB, Part C, Section 1  
**NONE**

Schedule DB, Part D, Section 1  
**NONE**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	Book Balance at End of Each Month During Current Quarter			8
Depository					5	6	7	
Name	Location and Supplemental Information							
Open Depositories								
1st National Bank of SW Ohio	Hamilton, OH				3,769,578	5,170,786	782,513	
Star Bank	Hamilton, OH				16,028			
State Street Bank - OC Secure	Boston, MA				(17,433,456)	(22,473,855)	(18,413,361)	
JP Morgan Chase	New York, NY				6,355	433,224	64,683	
Bank One - Concentration Account	Columbus, OH		100,100		90,030,030	78,604,462	19,657,072	
Chase Manhattan	New York, NY				2,090,364	228,162	5,526,981	
1st Union National Bank	Morristown, NJ				(11,119,086)	(33,340,271)	(22,469,839)	
Firstar - OL Escrow CA Fair Plan	Hamilton, OH				524,397	524,397	524,397	
Mellon Bank	Pittsburgh, PA				73,136	88,646	156,970	
0199998	Deposits in 3 depositories which do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories		3		(1,098)	(5,259)	6,884	
0199999	TOTAL - Open Depositories		100,102		67,956,246	29,230,293	(14,163,700)	
0399999	TOTAL Cash on Deposit		100,102		67,956,246	29,230,293	(14,163,700)	
0599999	TOTALS		100,102		67,956,246	29,230,293	(14,163,700)	