21792200220100101

QUARTERLY STATEMENT

As of March 31, 2002

of the Condition and Affairs of the

ATLANTA CASUALTY COMPANY

NAIC Group Code..... 0084, 0084 (Current Period) (Prior Period) NAIC Company Code..... 21792 Employer's ID Number..... 58-1132392

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile

Incorporated..... June 13, 1972 Commenced Business..... September 1, 1972

Statutory Home Office	580 Walnut Street….. Cincinnati ..... OH ..... 45202-2575 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	11700 Great Oaks Way….. Alpharetta ..... GA ..... 30022-2448 *(Street and Number) (City or Town, State and Zip Code)*	678-627-6000 *(Area Code) (Telephone Number)*
Mail Address	P.O. Box 105091….. Atlanta ..... GA ..... 30348-5091 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	11700 Great Oaks Way….. Alpharetta ..... GA ..... 30022-2448 *(Street and Number) (City or Town, State and Zip Code)*	678-627-6000 *(Area Code) (Telephone Number)*
Internet Website Address	www.atlantacasualty.com	
Statement Contact	Robert James Schwartz *(Name)*	513-369-5000 *(Area Code) (Telephone Number) (Extension)*
	BSchwartz@GAIC.com *(E-Mail Address)*	513-369-3873 *(Fax Number)*
Policyowner Relations Contact	11700 Great Oaks Way….. Alpharetta ..... GA ..... 30022 *(Street and Number) (City or Town, State and Zip Code)*	800-225-8930 (x72371) *(Area Code) (Telephone Number) (Extension)*

OFFICERS

President ..... James Randall Gober Treasurer ..... John Thomas Brooks Secretary ..... Maurice Franklin Washburne

Michael David Krause	Thomas Bligh Freeland III	Karen Holley Horrell	Travis Lee Brank
Richard Marion Kroviak	Marsha Jo Walker	Vivica Cleveland Wall	Randolph Bickley Whitener
Eve Cutler Rosen	Ronald Charles Hayes	Thomas Edward Mischell	Fred Joseph Runk
Robert James Schwartz	David John Witzgall	Robert Jude Zbacnik	

DIRECTORS OR TRUSTEES

James Randall Gober	Karen Holley Horrell	Keith Alan Jensen	Michael David Krause
Eve Cutler Rosen	Maurice Franklin Washburne	David John Witzgall	

State of........ Georgia
County of..... Fulton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
James Randall Gober	Maurice Franklin Washburne	John Thomas Brooks
(Printed Name)	(Printed Name)	(Printed Name)
President	Secretary	Treasurer

Subscribed and sworn to before me this

8th day of May, 2002

....

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
1. Bonds	271,494,646	0	271,494,646	275,016,575
2. Stocks:				
2.1 Preferred stocks	2,005,863	0	2,005,863	2,620,444
2.2 Common stocks	31,129,818	0	31,129,818	32,807,118
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $.....0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less $.....0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $.....0 encumbrances)	0	0	0	0
5. Cash ($.....(12,192,616)) and short-term investments ($.....13,421,620)	1,229,005	0	1,229,005	(2,363,634)
6. Other invested assets	0	0	0	0
7. Receivable for securities	140,338	0	140,338	100,000
8. Aggregate write-ins for invested assets	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8)	305,999,669	0	305,999,669	308,180,501
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection	838,192	0	838,192	3,206,063
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including $.....0 earned but unbilled premiums)	41,975,253	268,815	41,706,438	40,295,216
10.3 Accrued retrospective premiums	0	0	0	0
11. Funds held by or deposited with reinsured companies	0	0	0	0
12. Bills receivable, taken for premiums	0	0	0	0
13. Amounts receivable under high deductible policies	0	0	0	0
14. Reinsurance recoverables on loss and loss adjustment expense payments	0	0	0	0
15. Federal and foreign income tax recoverable and interest thereon (including $.....7,001,188 net deferred tax asset) -	34,963,108	27,961,920	7,001,188	7,222,188
16. Guaranty funds receivable or on deposit	0	0	0	0
17. Electronic data processing equipment and software	1,738,341	0	1,738,341	2,184,678
18. Interest, dividends and real estate income due and accrued	4,500,629	0	4,500,629	4,331,560
19. Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
20. Receivable from parent, subsidiaries and affiliates	946,345	0	946,345	552,279
21. Amounts due from/to protected cells	0	0	0	0
22. Equities and deposits in pools and associations	0	0	0	0
23. Amounts receivable relating to uninsured accident and health plans	0	0	0	0
24. Other assets nonadmitted	0	0	0	0
25. Aggregate write-ins for other than invested assets	599,304	596,851	2,453	9,100
26. Total assets excluding protected cell assets (Lines 9 through 25)	391,560,841	28,827,586	362,733,255	365,981,585
27. Protected cell assets	0	0	0	0
28. TOTALS (Lines 26 and 27)	391,560,841	28,827,586	362,733,255	365,981,585

DETAILS OF WRITE-INS

0801.	0	0	0	0
0802.	0	0	0	0
0803.	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0
2501. Other receivables	599,304	596,851	2,453	9,100
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	599,304	596,851	2,453	9,100

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $.....28,554,423)	128,037,715	130,155,102
2.	Reinsurance payable on paid losses and loss adjustment expenses	0	0
3.	Loss adjustment expenses	24,638,576	25,908,391
4.	Commissions payable, contingent commissions and other similar charges	0	0
5.	Other expenses (excluding taxes, licenses and fees)	129,116	138,830
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	3,125,990	2,641,450
7.	Federal and foreign income taxes (including $..........0 on realized capital gains (losses) (including $..........0 net deferred tax liability)	752	752
8.	Borrowed money $..........0 and interest thereon $..........0	0	0
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....21,632,424 and including warranty reserves of $..........0)	53,242,242	55,087,974
10.	Advance premium	0	0
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions)	(121,390)	1,148,977
13.	Funds held by company under reinsurance treaties	13,990,361	16,459,647
14.	Amounts withheld or retained by company for account of others	0	0
15.	Remittances and items not allocated	0	0
16.	Provision for reinsurance	0	0
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	832,763	609,709
19.	Payable to parent, subsidiaries and affiliates	4,267,357	4,305,145
20.	Payable for securities	0	0
21.	Liability for amounts held under uninsured accident and health plans	0	0
22.	Capital notes $.........0 and interest thereon $..........0	0	0
23.	Aggregate write-ins for liabilities	3,539,660	3,411,047
24.	Total liabilities excluding protected cell liabilities (Lines 1 through 23)	231,683,143	239,867,025
25.	Protected cell liabilities	0	0
26.	Total liabilities (Lines 24 and 25)	231,683,143	239,867,025
27.	Aggregate write-ins for special surplus funds	0	0
28.	Common capital stock	2,500,000	2,500,000
29.	Preferred capital stock	0	0
30.	Aggregate write-ins for other than special surplus funds	0	0
31.	Surplus notes	0	0
32.	Gross paid in and contributed surplus	203,311,309	203,311,309
33.	Unassigned funds (surplus)	(74,761,197)	(79,696,749)
34.	Less treasury stock, at cost:		
	34.1 ....0.000 shares common (value included in Line 28 $..........0)	0	0
	34.2 ....0.000 shares preferred (value included in Line 29 $..........0)	0	0
35.	Surplus as regards policyholders (Lines 27 to 33, less 34)	131,050,112	126,114,560
36.	TOTALS	362,733,255	365,981,585

DETAILS OF WRITE-INS

2301.	Other liabilities	3,539,660	3,411,047
2302.		0	0
2303.		0	0
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0
2399.	Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	3,539,660	3,411,047
2701.		0	0
2702.		0	0
2703.		0	0
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0
3001.		0	0
3002.		0	0
3003.		0	0
3098.	Summary of remaining write-ins for Line 30 from overflow page	0	0
3099.	Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Previous Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....29,625,866)	30,501,472	34,982,203	134,888,648
1.2 Assumed (written $.....38,138,457)	38,609,326	46,238,474	177,306,280
1.3 Ceded (written $.....20,200,879)	19,701,622	277,672	39,028,612
1.4 Net (written $.....47,563,444)	49,409,176	80,943,005	273,166,315
DEDUCTIONS:			
2. Losses incurred (current accident year $.....32,505,050):			
2.1 Direct	16,667,151	24,650,675	86,050,224
2.2 Assumed	23,882,023	31,523,643	123,341,143
2.3 Ceded	12,441,599	168,524	26,141,292
2.4 Net	28,107,574	56,005,794	183,250,076
3. Loss expenses incurred	8,510,003	7,694,770	38,656,105
4. Other underwriting expenses incurred	11,065,807	21,797,406	61,859,862
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	47,683,385	85,497,970	283,766,042
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,725,792	(4,554,965)	(10,599,726)
INVESTMENT INCOME			
9. Net investment income earned	4,580,002	5,258,578	19,758,135
10. Net realized capital gains (losses)	340,562	354,969	380,019
11. Net investment gain (loss) (Lines 9 + 10)	4,920,564	5,613,547	20,138,155
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $.....940,354)	(940,354)	(1,769,133)	(4,859,728)
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	0	(9,966)	(1,127,836)
15. Total other income (Lines 12 through 14)	(940,354)	(1,779,099)	(5,987,564)
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	5,706,001	(720,517)	3,550,865
17. Dividends to policyholders	0	0	0
18. Net income after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	5,706,001	(720,517)	3,550,865
19. Federal and foreign income taxes incurred	0	499,000	(118)
20. Net income (Line 18 minus Line 19) (to Line 22)	5,706,001	(1,219,517)	3,550,983
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 previous year	126,114,560	120,649,963	120,649,963
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	5,706,001	(1,219,517)	3,550,983
23. Net unrealized capital gains or losses	58,417	(3,153,755)	(3,284,640)
24. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
25. Change in net deferred income taxes	1,789,082	1,420,437	(4,742,836)
26. Change in nonadmitted assets	(2,617,950)	962,238	10,090,668
27. Change in provision for reinsurance	0	0	0
28. Change in surplus notes	0	0	0
29. Surplus (contributed to) withdrawn from protected cells	0	0	0
30. Cumulative effect of changes in accounting principles	0	11,850,420	11,850,420
31. Capital changes:			
31.1 Paid in	0	0	0
31.2 Transferred from surplus (Stock Dividend)	0	0	0
31.3 Transferred to surplus	0	0	0
32. Surplus adjustments:			
32.1 Paid in	0	0	(12,000,000)
32.2 Transferred to capital (Stock Dividend)	0	0	0
32.3 Transferred from capital	0	0	0
33. Net remittances from or (to) Home Office	0	0	0
34. Dividends to stockholders	0	0	0
35. Change in treasury stock	0	0	0
36. Aggregate write-ins for gains and losses in surplus	0	0	0
37. Change in surplus as regards policyholders (Lines 22 through 36)	4,935,551	9,859,823	5,464,597
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	131,050,112	130,509,786	126,114,560

DETAILS OF WRITE-INS

0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous expense	0	(9,966)	(1,127,836)
1402.	0	0	0
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	0	(9,966)	(1,127,836)
3601.	0	0	0
3602.	0	0	0
3603.	0	0	0
3698. Summary of remaining write-ins for Line 36 from overflow page	0	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year Ended December 31
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	47,217,008	251,961,116
2.	Loss and loss adjustment expenses paid (net of salvage and subrogation)	39,781,725	241,620,692
3.	Underwriting expenses paid	10,581,267	63,395,558
4.	Other underwriting income (expenses)	0	0
5.	Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	(3,145,985)	(53,055,134)
6.	Net investment income	4,490,832	19,031,264
7.	Other income (expenses):		
	7.1 Agents' balances charged off	(940,354)	(4,859,728)
	7.2 Net funds held under reinsurance treaties	(2,469,286)	15,806,455
	7.3 Net amount withheld or retained for account of others	0	0
	7.4 Aggregate write-ins for miscellaneous items	0	(753,806)
	7.5 Total other income (Lines 7.1 to 7.4)	(3,409,641)	10,192,921
8.	Dividends to policyholders on direct business, less $..............0 dividends on reinsurance assumed or ceded (net)	0	0
9.	Federal and foreign income taxes (paid) recovered	0	(29,000)
10.	Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	(2,064,795)	(23,859,947)
	CASH FROM INVESTMENTS		
11.	Proceeds from investments sold, matured or repaid:		
	11.1 Bonds	25,729,687	119,222,463
	11.2 Stocks	3,073,507	7,957,616
	11.3 Mortgage loans	0	0
	11.4 Real estate	0	0
	11.5 Other invested assets	0	0
	11.6 Net gains or (losses) on cash and short-term investments	0	0
	11.7 Miscellaneous proceeds	0	0
	11.8 Total investment proceeds (Lines 11.1 to 11.7)	28,803,193	127,180,079
12.	Cost of investments acquired (long-term only):		
	12.1 Bonds	21,973,305	153,135,736
	12.2 Stocks	685,005	2,624,495
	12.3 Mortgage loans	0	0
	12.4 Real estate	0	0
	12.5 Other invested assets	0	0
	12.6 Miscellaneous applications	40,338	8,007,345
	12.7 Total investments acquired (Lines 12.1 to 12.6)	22,698,649	163,767,576
13.	Net cash from investments (Line 11.8 minus Line 12.7)	6,104,544	(36,587,497)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
14.	Cash provided:		
	14.1 Surplus notes, capital and surplus paid in	0	(12,000,000)
	14.2 Capital notes $..........0 less amounts repaid $..........0	0	0
	14.3 Net transfers from affiliates	0	12,763,135
	14.4 Borrowed funds received	0	0
	14.5 Other cash provided	0	3,000
	14.6 Total (Lines 14.1 to 14.5)	0	766,135
15.	Cash applied:		
	15.1 Dividends to stockholders paid	0	0
	15.2 Net transfers to affiliates	431,854	0
	15.3 Borrowed funds repaid	0	0
	15.4 Other applications	15,254	2,184,678
	15.5 Total (Lines 15.1 to 15.4)	447,109	2,184,678
16.	Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	(447,109)	(1,418,543)
	RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17.	Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	3,592,640	(61,865,988)
18.	Cash and short-term investments:		
	18.1 Beginning of year	(2,363,634)	59,502,353
	18.2 End of period (Line 17 plus Line 18.1)	1,229,005	(2,363,634)

DETAILS OF WRITE-INS

07.401	Miscellaneous expense	0	(753,806)
07.402		0	0
07.403		0	0
07.498	Summary of remaining write-ins for Line 7.4 from overflow page	0	0
07.499	Total (Lines 7.401 to 7.403 plus 7.498) (Line 7.4 above)	0	(753,806)

NOTES TO FINANCIAL STATEMENTS

17.) SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

C. The Company was not involved in any wash sale transactions during the year to date.

20.) OTHER ITEMS

C. Other Disclosures

Effective April 1, 2001, the Company entered into a quota share reinsurance agreement with Inter-Ocean Reinsurance (Ireland) Limited whereby the Company will cede 90% of all Private Passenger Automobile Physical Damage policies written from April 1, 2001 to December 31,2001. This quota share reinsurance agreement was renewed effective for January 1, 2002 to December 31, 2002.

21.) EVENTS SUBSEQUENT

The Company paid a return of capital distribution of $12,000,000 to its parent, Pennsylvania Company, on April 5, 2002.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [ ] No [X]

1.2 If yes, explain:......................

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

3.2 If yes, date of change: ....
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]

If yes, attach an explanation.
Not applicable.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/1999.......................

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/1999.......................

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....11/06/2000.......................

7.4 By what department or departments?.................................... Ohio

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [ ] No [X]

8.2 If yes, give full information:
Not applicable.

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [X]

9.2 If yes, explain:...................... Not applicable.

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

10.2 If yes, give full and complete information relating thereto:
Not applicable.

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: $...0

12. Amount of real estate and mortgages held in short-term investments: $...0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	$.................................0	$...0
13.22 Preferred Stock	$.................................0	$...0
13.23 Common Stock	$................21,930,987	$.............................21,950,095
13.24 Short-Term Investments	$.................................0	$...0
13.25 Mortgages, Loans or Real Estate	$.................................0	$...0
13.26 All Other	$.................................0	$...0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$................21,930,987	$.............................21,950,095
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	$.................................0	$...0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	$.................................0	$...0

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York	New York, New York

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
American Money Management Corporation	Not applicable.	1 East Fourth Street, Cinti, OH 45202

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
....	................0.0	................0.0	0	0	0	0	0	0	0	0
Total.....................................	........XXX........	........XXX........	0	0	0	0	0	0	0	0

SCHEDULE A - VERIFICATION

NONE

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	0	0	0	0
2. Increase (decrease) by adjustment	0	0	0	0
3. Cost of acquired	0	0	0	0
4. Cost of additions to and permanent improvements	0	0	0	0
5. Total profit (loss) on sales	0	0	0	0
6. Increase (decrease) by foreign exchange adjustment	0	0	0	0
7. Amount received on sales	0	0	0	0
8. Book/adjusted carrying value at end of current period	0	0	0	0
9. Total valuation allowance	0	0	0	0
10. Subtotal (Lines 8 plus 9)	0	0	0	0
11. Total nonadmitted amounts	0	0	0	0
12. Statement value, current period (Page 2, real estate lines, current period)	0	0	0	0

SCHEDULE B - VERIFICATION

NONE

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	0	0	0	0
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions	0	0	0	0
2.2 Additional investment made after acquisitions	0	0	0	0
3. Accrual of discount and mortgage interest points and commitment fees	0	0	0	0
4. Increase (decrease) by adjustment	0	0	0	0
5. Total profit (loss) on sale	0	0	0	0
6. Amounts paid on account or in full during the period	0	0	0	0
7. Amortization of premium	0	0	0	0
8. Increase (decrease) by foreign exchange adjustment	0	0	0	0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	0	0	0	0
10. Total valuation allowance	0	0	0	0
11. Subtotal (Lines 9 plus 10)	0	0	0	0
12. Total nonadmitted amounts	0	0	0	0
13. Statement value of mortgages owned at end of current period	0	0	0	0

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

NONE

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	0	0	0	0
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions	0	0	0	0
2.2 Additional investment made after acquisitions	0	0	0	0
3. Accrual of discount	0	0	0	0
4. Increase (decrease) by adjustment	0	0	0	0
5. Total profit (loss) on sale	0	0	0	0
6. Amounts paid on account or in full during the period	0	0	0	0
7. Amortization of premium	0	0	0	0
8. Increase (decrease) by foreign exchange adjustment	0	0	0	0
9. Book/adjusted carrying value of long-term invested assets at end of current period	0	0	0	0
10. Total valuation allowance	0	0	0	0
11. Subtotal (Lines 9 plus 10)	0	0	0	0
12. Total nonadmitted amounts	0	0	0	0
13. Statement value of long-term invested assets at end of current period	0	0	0	0

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	193,212,254	32,048,775	44,059,873	(6,166,663)	175,034,493	0	0	193,212,254
2. Class 2	90,384,886	10,333,800	10,242,251	6,024,959	96,501,394	0	0	90,384,886
3. Class 3	5,938,468	0	0	(32,208)	5,906,260	0	0	5,938,468
4. Class 4	6,404,587	0	83,149	(100,069)	6,221,369	0	0	6,404,587
5. Class 5	1,849,230	0	979,295	382,815	1,252,750	0	0	1,849,230
6. Class 6	0	0	0	0	0	0	0	0
7. Total Bonds	297,789,425	42,382,575	55,364,568	108,834	284,916,266	0	0	297,789,425
PREFERRED STOCK								
8. Class 1	0	0	0	0	0	0	0	0
9. Class 2	0	0	0	0	0	0	0	0
10. Class 3	0	0	0	0	0	0	0	0
11. Class 4	2,620,444	0	0	(614,581)	2,005,863	0	0	2,620,444
12. Class 5	0	0	0	0	0	0	0	0
13. Class 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	2,620,444	0	0	(614,581)	2,005,863	0	0	2,620,444
15. Total Bonds and Preferred Stock	300,409,869	42,382,575	55,364,568	(505,747)	286,922,129	0	0	300,409,869

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. Totals	13,421,620	XXX	13,421,620	65,273	0

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	22,772,850	0	0	77,499,667
2. Cost of short-term investments acquired	20,409,270	0	0	118,754,950
3. Increase (decrease) by adjustment	0	0	0	0
4. Increase (decrease) by foreign exchange adjustment	0	0	0	0
5. Total profit (loss) on disposal of short-term investments	0	0	0	0
6. Consideration received on disposal of short-term investments	29,760,500	0	0	173,481,767
7. Book/adjusted carrying value, current period	13,421,620	0	0	22,772,850
8. Total valuation allowance	0	0	0	0
9. Subtotal (Lines 7 plus 8)	13,421,620	0	0	22,772,850
10. Total nonadmitted amounts	0	0	0	0
11. Statement value (Lines 9 minus 10)	13,421,620	0	0	22,772,850
12. Income collected during period	65,273	0	0	812,022
13. Income earned during period	65,273	0	0	812,022

Sch. DB-Part F-Section 1
NONE

Sch. DB-Part F-Section 2
NONE

Sch. F
NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	States, Etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written 2 Current Year to Date	Direct Premiums Written 3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	Direct Losses Unpaid 7 Prior Year to Date
1.	Alabama AL	Yes	1,021,152	1,195,841	553,057	788,963	2,036,963	1,779,139
2.	Alaska AK	Yes	0	0	0	0	0	0
3.	Arizona AZ	Yes	2,326,127	401,045	975,023	236,336	1,731,354	527,771
4.	Arkansas AR	Yes	(1,033)	175,050	27,755	123,101	186,471	267,787
5.	California CA	Yes	596,436	1,203,891	478,015	863,002	1,036,506	1,336,313
6.	Colorado CO	Yes	81,517	254,375	158,710	411,000	667,832	1,243,513
7.	Connecticut CT	Yes	795,042	1,493,451	1,337,504	2,384,480	8,711,271	13,751,333
8.	Delaware DE	No	0	0	0	0	0	0
9.	District of Columbia DC	No	0	0	0	0	0	0
10.	Florida FL	Yes	10,825,878	8,060,555	5,447,749	2,435,257	9,580,486	6,608,634
11.	Georgia GA	Yes	6,986,334	7,396,306	3,507,788	4,266,042	8,475,275	8,140,842
12.	Hawaii HI	No	0	0	0	0	0	0
13.	Idaho ID	Yes	5,162	9,157	(30)	0	35,901	128,454
14.	Illinois IL	Yes	11,930	23,440	(3,472)	7,765	46,742	137,302
15.	Indiana IN	Yes	672,174	825,053	441,352	971,685	1,923,414	2,064,979
16.	Iowa IA	Yes	(391)	136,216	61,462	252,787	156,255	375,229
17.	Kansas KS	Yes	284,654	312,100	185,289	75,482	596,730	384,179
18.	Kentucky KY	Yes	11,677	93,525	43,588	141,672	442,738	749,207
19.	Louisiana LA	No	0	0	0	0	3	10
20.	Maine ME	No	0	0	0	0	0	0
21.	Maryland MD	Yes	0	0	0	0	0	(4)
22.	Massachusetts MA	No	0	0	0	0	0	0
23.	Michigan MI	No	0	0	0	0	0	0
24.	Minnesota MN	Yes	29,401	57,014	30,838	129,587	214,615	221,258
25.	Mississippi MS	Yes	634,515	1,503,035	410,404	491,739	1,300,753	1,260,381
26.	Missouri MO	Yes	107,658	217,569	85,374	207,817	466,788	745,889
27.	Montana MT	Yes	12,316	21,871	2,262	5,127	20,092	29,303
28.	Nebraska NE	Yes	0	0	(1,814)	(331)	46,963	56,281
29.	Nevada NV	Yes	126,992	342,586	205,742	230,700	556,415	845,475
30.	New Hampshire NH	No	0	0	0	0	0	0
31.	New Jersey NJ	No	0	0	0	0	0	0
32.	New Mexico NM	Yes	8,184	24,138	12,368	6,908	34,804	25,642
33.	New York NY	Yes	2,081,176	3,772,537	1,429,191	2,855,177	6,482,522	9,811,085
34.	North Carolina NC	Yes	0	0	0	0	0	0
35.	North Dakota ND	Yes	4,834	8,557	12,519	4,175	8,892	5,393
36.	Ohio OH	Yes	117,976	292,662	145,440	383,084	639,098	880,866
37.	Oklahoma OK	Yes	278,167	269,659	199,568	216,298	333,339	595,562
38.	Oregon OR	Yes	14,731	122,804	51,789	84,457	191,282	379,482
39.	Pennsylvania PA	Yes	(21,501)	56,192	16,527	49,533	96,089	155,866
40.	Rhode Island RI	No	0	0	0	0	0	0
41.	South Carolina SC	Yes	515,681	1,253,048	485,866	1,793,461	2,767,551	4,125,123
42.	South Dakota SD	Yes	153,439	362,134	148,257	380,526	817,752	1,100,255
43.	Tennessee TN	Yes	1,539,515	2,667,515	1,691,788	5,157,945	4,112,501	5,578,469
44.	Texas TX	Yes	0	0	0	0	0	0
45.	Utah UT	Yes	48,093	101,375	9,230	70,490	203,752	210,200
46.	Vermont VT	No	0	0	0	0	0	0
47.	Virginia VA	Yes	59,118	453,336	168,812	477,392	1,122,061	1,567,401
48.	Washington WA	Yes	76,151	351,670	164,099	658,507	1,576,908	2,797,099
49.	West Virginia WV	No	0	0	0	0	0	0
50.	Wisconsin WI	Yes	222,767	498,608	195,654	415,400	820,887	1,078,494
51.	Wyoming WY	Yes	(10)	90,368	(4,717)	171,181	246,171	451,701
52.	American Samoa AS	No	0	0	0	0	0	0
53.	Guam GU	No	0	0	0	0	0	0
54.	Puerto Rico PR	No	0	0	0	0	0	0
55.	US Virgin Islands VI	No	0	0	0	0	0	0
56.	Canada CN	No	0	0	0	0	0	0
57.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
58.	Totals	(a) 39	29,625,865	34,046,683	18,672,988	26,746,745	57,687,175	69,415,913

DETAILS OF WRITE-INS

5701.		XXX	0	0	0	0	0	0
5702.		XXX	0	0	0	0	0	0
5703.		XXX	0	0	0	0	0	0
5798.	Summary of remaining write-ins for Line 57 from overflow page	XXX	0	0	0	0	0	0
5799.	Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above)	XXX	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	0	0	0.0	0.0
2. Allied lines	0	0	0.0	0.0
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	0	0	0.0	0.0
5. Commercial multiple peril	0	0	0.0	0.0
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	0	0	0.0	0.0
9. Inland marine	0	0	0.0	0.0
10. Financial guaranty	0	0	0.0	0.0
11.1. Medical malpractice-occurrence	0	0	0.0	0.0
11.2. Medical malpractice-claims made	0	0	0.0	0.0
12. Earthquake	0	0	0.0	0.0
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	0	0	0.0	0.0
16. Workers' compensation	0	0	0.0	0.0
17.1 Other liability-occurrence	0	0	0.0	0.0
17.2 Other liability-claims made	0	0	0.0	0.0
18.1 Products liability-occurrence	0	0	0.0	0.0
18.2 Products liability-claims made	0	0	0.0	0.0
19.1, 19.2 Private passenger auto liability	21,337,210	11,228,879	52.6	77.1
19.3, 19.4 Commercial auto liability	0	0	0.0	0.0
21. Auto physical damage	9,164,261	5,438,285	59.3	57.7
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	0	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	0	0	0.0	0.0
27. Boiler and machinery	0	0	0.0	0.0
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business	0	0	0.0	0.0
34. Totals	30,501,471	16,667,164	54.6	70.5
DETAILS OF WRITE-INS				
3301.	0	0	0.0	0.0
3302.	0	0	0.0	0.0
3303.	0	0	0.0	0.0
3398. Sum. of remaining write-ins for Line 33 from overflow page	0	0	0.0	0.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	0	0	0
2. Allied lines	0	0	0
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	0	0	0
5. Commercial multiple peril	0	0	0
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	0	0	0
10. Financial guaranty	0	0	0
11.1. Medical malpractice-occurrence	0	0	0
11.2. Medical malpractice-claims made	0	0	0
12. Earthquake	0	0	0
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	0	0	0
17.1. Other liability-occurrence	0	0	0
17.2. Other liability-claims made	0	0	0
18.1. Products liability-occurrence	0	0	0
18.2. Products liability-claims made	0	0	0
19.1, 19.2 Private passenger auto liability	20,511,113	20,511,113	22,841,796
19.3, 19.4 Commercial auto liability	0	0	0
21. Auto physical damage	9,114,752	9,114,752	11,204,887
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business	0	0	0
34. Totals	29,625,865	29,625,865	34,046,683
DETAILS OF WRITE-INS			
3301.	0	0	0
3302.	0	0	0
3303.	0	0	0
3398. Sum. of remaining write-ins for Line 33 from overflow page	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	4 2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2002 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (b) (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior	21,344	4,050	25,394	2,969	450	3,419	13,281	457	3,896	17,634	(5,094)	753	(4,341)
2. 2000	25,849	11,724	37,573	4,217	857	5,074	22,349	704	11,437	34,490	717	1,274	1,991
3. Subtotals 2000 + Prior	47,193	15,774	62,967	7,186	1,307	8,493	35,630	1,161	15,333	52,124	(4,377)	2,027	(2,350)
4. 2001	53,019	40,077	93,096	17,928	5,758	23,686	39,975	5,913	19,536	65,424	4,884	(8,870)	(3,986)
5. Subtotals 2001 + Prior	100,212	55,851	156,063	25,114	7,065	32,179	75,605	7,074	34,869	117,548	507	(6,843)	(6,336)
6. 2002	XXX	XXX	XXX	XXX	7,696	7,696	XXX	10,073	25,055	35,128	XXX	XXX	XXX
7. Totals	100,212	55,851	156,063	25,114	14,761	39,875	75,605	17,147	59,924	152,676	507	(6,843)	(6,336)
8. Prior Year-End's Surplus As Regards Policyholders	126,115										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 0.5 %	2. (12.3)%	3. (4.1)%
													Col. 13, Line 7 Line 8
													4. (5.0)%

(a) Should equal prior year-end Annual Statement; Page 3, Col. 1, Lines 1 + 3.
(b) Should equal Q.S. Page 3, Col.1, Lines 1 and 3.
(c) Should also equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the SVO Compliance Certification be filed with this statement?	YES
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	NO
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	NO

EXPLANATIONS:

BAR CODE:

* 2 1 7 9 2 2 0 0 2 4 9 0 0 0 0 0 1 *

* 2 1 7 9 2 2 0 0 2 4 5 0 0 0 0 0 1 *

Overflow Page
NONE

Sch. A-Part 2
NONE

Sch. A-Part 3
NONE

Sch. B-Part 1
NONE

Sch. B-Part 2
NONE

Sch. BA-Part 1
NONE

Sch. BA-Part 2
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - Industrial and Miscellaneous								
United States								
023771-P7-7	AMER AIR 10.22 90Y ETC 5-7-05 AL0704	01/01/2002	PRIOR PERIOD ADJUSTMENT		0	0	29,003	3
319963-AF-1	FIRST DATA CORP 5.625 11-01-11 NC	02/01/2002	BANK OF AMERICA NT&SA		2,448,875	2,500,000	34,375	1PE
724477-AR-5	PITNEY BOWES CREDIT 5.75 8-15-08 NC	02/25/2002	GOLDMAN SACHS & CO		6,087,060	6,000,000	12,458	1PE
743315-AF-0	PROGRESSIVE CORP 7.00 10-1-13 NC	02/07/2002	MCDONALD & CO		1,050,270	1,000,000	25,472	1PE
803111-AK-9	SARA LEE CORP 6.25 9-15-11 NC	01/11/2002	J. P. MORGAN SECURITIES		2,053,300	2,000,000	43,750	1
887315-AX-7	TIME WARNER 8.18 08-15-07 NC	01/08/2002	J. P. MORGAN SECURITIES		2,215,140	2,000,000	66,349	2PE
89652P-AA-6	TRINITY IND 7.755 02-15-09 AL2-07 NC	02/12/2002	J. P. MORGAN SECURITIES		2,000,000	2,000,000	0	2
902118-AD-0	TYCO INTL GROUP 6.25 06-15-03	02/20/2002	J. P. MORGAN SECURITIES		923,750	1,000,000	12,153	2PE
902905-AU-2	USX CORP 6.85 03-01-08 NC	02/21/2002	GOLDMAN SACHS & CO		3,149,910	3,000,000	99,896	2PE
909283-AA-1	UTD AIRLINE 9.20 3-22-08 AL 092105	01/30/2002	PRIOR PERIOD ADJUSTMENT		0	0	4,773	4
	United States				19,928,305	19,500,000	328,229	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous				19,928,305	19,500,000	328,229	XXX
6099997.	Total - Bonds - Part 3				19,928,305	19,500,000	328,229	XXX
6099998.	Total - Bonds - Summary Item for Bonds Bought and Sold This Quarter				2,045,000	2,000,000	51,639	XXX
6099999.	Total - Bonds				21,973,305	21,500,000	379,868	XXX
Common Stocks - Industrial and Miscellaneous								
United States								
006847-10-7	ADELPHIA BUSINESS SOLUTIONS INC	01/11/2002	NON-TAX SPINOFF	3,487.000	1,515		0	L
170032-11-4	CHIQUITA BRANDS INTERNATIONAL WT	03/19/2002	EXCHANGE	118,868.000	576,510		0	L
170032-80-9	CHIQUITA BRANDS INTERNATIONAL	03/19/2002	EXCHANGE	7,132.000	106,980		0	L
	United States				685,005	XXX	0	XXX
6899999.	Total - Common Stocks - Industrial & Miscellaneous				685,005	XXX	0	XXX
7099997.	Total - Common Stocks - Part 3				685,005	XXX	0	XXX
7099999.	Total - Common Stocks				685,005	XXX	0	XXX
7199999.	Total - Preferred and Common Stocks				685,005	XXX	0	XXX
7299999.	Total - Bonds, Preferred and Common Stocks				22,658,310	XXX	379,868	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:...............0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value At Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designation (a)
Bonds - U.S. Government																
83162C-GM-9	SBA SER 96-20A 6.30 1-01-16 AL 8-06	01/02/2002	PAYDOWN		89,809	89,809	89,809	89,809	0	0	0	0	0	2,829		1PE
912827-7B-2	U.S. TREASURY NOTES 5.00 8-15-11	02/25/2002	BEAR STEARNS & CO. INC		4,027,500	4,000,000	3,977,500	3,977,832	276	0	0	49,668	49,668	106,077		1
0399999.	Total - Bonds - U.S. Government				4,117,309	4,089,809	4,067,309	4,067,641	276	0	0	49,668	49,668	108,906	0	XXX
Bonds - Special Revenue and Special Assessment																
United States																
31383S-RS-1	FNCL 511797 PT 6.0 5-01-31	03/25/2002	PAYDOWNS		110,265	110,265	110,248	110,265	0	0	0	0	0	977		1
313960-MB-9	FHLMC GOLD D2-3954 PT 7.50 09-01-22	03/15/2002	PAYDOWNS		1,602	1,602	1,644	1,602	0	0	0	0	0	19		1
	U.S.				111,867	111,867	111,892	111,867	0	0	0	0	0	996	0	XXX
	United States				111,867	111,867	111,892	111,867	0	0	0	0	0	996	0	XXX
3199999.	Total - Bonds - Special Revenue & Assessment				111,867	111,867	111,892	111,867	0	0	0	0	0	996	0	XXX
Bonds - Industrial and Miscellaneous																
United States																
05115Q-AC-7	AUGUSTA V A2 6.40 2-28-11 AL112506	02/28/2002	SINKING FUND PAYMENT		112,895	112,895	111,381	111,504	18	0	0	1,391	1,391	3,613		1PE
05564C-AA-8	BOCF LLC SER 98-B 8.96 3-01-10 SF	03/01/2002	SINKING FUND PAYMENT		40,338	40,338	40,338	40,338	0	0	0	0	0	0		1
210805-BU-0	CONT AIR 97-4A 6.90 1-2-18 AL32811	01/02/2002	SINKING FUND PAYMENT		56,949	56,949	56,949	56,949	0	0	0	0	0	1,965		2PE
23321P-LR-7	DLJMA 94-10B 2A3 SEQ CSTR 6-25-09	03/25/2002	PAYDOWNS		315,924	315,924	317,157	315,924	0	0	0	0	0	4,689		1PE
277461-AL-3	EASTMAN KODAK 9.375 3-15-03 NC	01/02/2002	BEAR STEARNS & CO. INC		2,599,250	2,500,000	2,839,125	2,576,590	(170)	0	0	22,660	22,660	72,917		2PE
277461-AL-3	EASTMAN KODAK 9.375 3-15-03 NC	01/03/2002	BEAR STEARNS & CO. INC		1,559,865	1,500,000	1,703,475	1,545,852	(204)	0	0	14,013	14,013	44,141		2PE
345397-SU-8	FORD MOTOR CREDIT 7.60 8-1-05 NC	01/11/2002	SALOMON SMITH BARNEY		2,058,420	2,000,000	2,011,260	2,008,897	(62)	0	0	49,523	49,523	69,667		2
36157L-5Q-7	GE CAP 94-14 A3 SEQ 6.5* 4-25-24	03/25/2002	PAYDOWNS		678,984	678,984	622,756	678,984	0	0	0	0	0	9,148		1PE
459200-AW-1	IBM CORP 4.875 10-01-06 NC	03/25/2002	J. P. MORGAN SECURITIES		2,582,340	2,645,000	2,670,762	2,668,814	(1,099)	0	0	(86,474)	(86,474)	64,830		1PE
681936-AK-6	OMEGA HEALTHCARE 6.95 6-15-02 NC	03/26/2002	OMEGA HEALTHCARE		1,000,000	1,000,000	877,500	979,295	22,278	0	0	20,705	20,705	19,692		5
74912E-AE-1	R&B FALCON CORP 6.50 4-15-03 NC	03/08/2002	EXCHANGED		2,045,000	2,000,000	2,005,863	2,005,863	(1,792)	0	0	39,137	39,137	51,639		2PE
74912E-AE-1	R&B FALCON CORP 6.50 4-15-03 NC	03/08/2002	CONSENT FEE		5,000	0	5,000	5,000	0	0	0	0	0	0		2PE
76110Y-TC-6	RFMSI 2000-S2 A5 SEQ 7.50* 2-25-30	02/05/2002	LEHMAN BROTHERS INC		3,027,188	3,000,000	3,019,688	3,013,132	(1,597)	0	0	14,055	14,055	40,747		1PE
885622-AA-8	MMM ESOP TRUST 5.62 7-15-09 A112005	01/15/2002	SINKING FUND PAYMENT		165,178	165,178	152,153	154,264	43	0	0	10,914	10,914	4,641		1PE
905572-AC-7	UNION CARBIDE 6.75 4-1-03 NC	02/01/2002	BEAR STEARNS & CO. INC		3,012,450	3,000,000	2,980,650	2,997,022	204	0	0	15,428	15,428	70,313		1PE
907833-AD-9	UNION PAC ETC 6.91 8-27-17 AL103109	02/27/2002	SINKING FUND PAYMENT		140,312	140,312	139,864	139,882	2	0	0	430	430	4,848		1PE
909283-AA-1	UTD AIRLINE 9.20 3-22-08 AL 092105	03/22/2002	SINKING FUND PAYMENT		78,178	78,178	86,027	71,924	9,419	0	0	(4,971)	(4,971)	3,596		4
	United States				19,478,271	19,233,758	19,639,948	19,370,234	27,040	0	0	96,811	96,811	466,446	0	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous				19,478,271	19,233,758	19,639,948	19,370,234	27,040	0	0	96,811	96,811	466,446	0	XXX
6099997.	Total - Bonds - Part 4				23,707,447	23,435,434	23,819,149	23,549,742	27,316	0	0	146,479	146,479	576,348	0	XXX
6099998.	Total - Bonds - Summary Item for Bonds Bought and Sold This Quarter				2,022,240	2,000,000	2,045,000	2,043,100	(1,900)	0	0	(20,860)	(20,860)	58,861		XXX
6099999.	Total - Bonds				25,729,687	25,435,434	25,864,149	25,592,842	25,416	0	0	125,619	125,619	635,209	0	XXX
Common Stocks - Banks, Trust and Insurance Companies																
United States																
989390-10-9	ZENITH NATIONAL INSURANCE CORP	02/11/2002	INVESTEC ERNST & CO	6,800.000	207,932		173,400	206,720	(16,592)	0	0	34,532	34,532		1,700	L
989390-10-9	ZENITH NATIONAL INSURANCE CORP	02/12/2002	INVESTEC ERNST & CO	4,200.000	126,632		107,100	127,680	(10,248)	0	0	19,532	19,532		1,050	L
989390-10-9	ZENITH NATIONAL INSURANCE CORP	02/14/2002	INVESTEC ERNST & CO	6,500.000	196,885		165,750	197,600	(15,860)	0	0	31,135	31,135		1,625	L
989390-10-9	ZENITH NATIONAL INSURANCE CORP	02/15/2002	INVESTEC ERNST & CO	4,000.000	120,526		102,000	121,600	(9,760)	0	0	18,526	18,526		1,000	L
989390-10-9	ZENITH NATIONAL INSURANCE CORP	02/20/2002	INVESTEC ERNST & CO	6,000.000	180,388		153,000	182,400	(14,640)	0	0	27,388	27,388		1,500	L
989390-10-9	ZENITH NATIONAL INSURANCE CORP	02/21/2002	INVESTEC ERNST & CO	200.000	6,028		5,100	6,080	(488)	0	0	928	928		50	L
989390-10-9	ZENITH NATIONAL INSURANCE CORP	03/11/2002	INVESTEC ERNST & CO	7,000.000	210,006		178,500	205,100	(17,080)	0	0	31,506	31,506		1,750	L
989390-10-9	ZENITH NATIONAL INSURANCE CORP	03/13/2002	INVESTEC ERNST & CO	4,000.000	120,222		102,000	117,200	(9,760)	0	0	18,222	18,222		1,000	L
989390-10-9	ZENITH NATIONAL INSURANCE CORP	03/14/2002	INVESTEC ERNST & CO	4,000.000	119,760		102,000	117,200	(9,760)	0	0	17,760	17,760		1,000	L
989390-10-9	ZENITH NATIONAL INSURANCE CORP	03/15/2002	INVESTEC ERNST & CO	23,400.000	707,457		596,700	685,620	(57,096)	0	0	110,757	110,757		5,850	L
989390-10-9	ZENITH NATIONAL INSURANCE CORP	03/18/2002	INVESTEC ERNST & CO	8,000.000	241,280		204,000	234,400	(19,520)	0	0	37,280	37,280		2,000	L
989390-10-9	ZENITH NATIONAL INSURANCE CORP	03/19/2002	INVESTEC ERNST & CO	2,000.000	60,590		51,000	58,600	(4,880)	0	0	9,590	9,590		500	L
989390-10-9	ZENITH NATIONAL INSURANCE CORP	03/22/2002	INVESTEC ERNST & CO	3,000.000	90,780		76,500	87,900	(7,320)	0	0	14,280	14,280		750	L
	United States				2,388,486	XXX	2,017,050	2,348,100	(193,004)	0	0	371,436	371,436	0	19,775	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value At Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designation (a)
6799999.	Total - Common Stocks - Banks, Trust & Insurance Companies				2,388,486	........XXX.........	2,017,050	2,348,100	.....(193,004)	0	0	371,436	371,436	0	19,775	......XXX...
Common Stocks - Industrial and Miscellaneous																
United States																
006848-10-5....	ADELPHIA COMMUNICATIONS CORP CLASS A	01/11/2002	NON-TAX SPINOFF................................	...............0.000	1,515	....	1,515	0	0	0	0	0	0	....	0	L.............
170032-10-6....	CHIQUITA BRANDS INTERNATIONAL, INC......	03/19/2002	EXCHANGE...	..1,000,000.000	683,506	....	13,500,000	690,000	30,000	0	0	13,506	13,506	....	0	L.............
	United States				685,021	........XXX.........	13,501,515	690,000	30,000	0	0	13,506	13,506	0	0	......XXX...
6899999.	Total - Common Stocks - Industrial & Miscellaneous				685,021	........XXX.........	13,501,515	690,000	30,000	0	0	13,506	13,506	0	0	......XXX...
7099997.	Total - Common Stocks - Part 4				3,073,507	........XXX.........	15,518,565	3,038,100	.....(163,004)	0	0	384,942	384,942	0	19,775	......XXX...
7099999.	Total - Common Stocks				3,073,507	........XXX.........	15,518,565	3,038,100	.....(163,004)	0	0	384,942	384,942	0	19,775	......XXX...
7199999.	Total - Preferred and Common Stocks				3,073,507	........XXX.........	15,518,565	3,038,100	.....(163,004)	0	0	384,942	384,942	0	19,775	......XXX...
7299999.	Total - Bonds, Preferred and Common Stocks				28,803,194	........XXX.........	41,382,714	28,630,942	.....(137,588)	0	0	510,561	510,561	635,209	19,775	......XXX...

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:...............0.

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	Book Balance at End of Each Month During Current Quarter			8
			Amount of	Amount of	5	6	7	
		Rate	Interest	Interest Accrued				
		of	Received During	at Current				
Depository		Interest	Current Quarter	Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
The Bank of New York..	New York, New York.............................	........0.600	125	0	...15,141,919	3,133,564	.........(42,437)	......
Sun Trust Bank..	Atlanta, Georgia.....................................	........0.000	0	0	..(25,720,029)	..(13,928,359)	..(12,150,178)	......
0199999. Total Open Depositories...		......XXX.....	125	0	..(10,578,111)	..(10,794,795)	..(12,192,616)	XXX
0399999. Total Cash on Deposit...		......XXX.....	125	0	..(10,578,111)	..(10,794,795)	..(12,192,616)	XXX
0599999. Total Cash..		......XXX.....	125	0	..(10,578,111)	..(10,794,795)	..(12,192,616)	XXX

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Overflow Page
NONE

Overflow Page for Write-Ins