



QUARTERLY STATEMENT

AS OF MARCH 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

CENTRAL MUTUAL INSURANCE COMPANY

NAIC Group Code 0036 0036 NAIC Company Code 20230 Employer's ID Number 34-4202560

(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated April 17, 1876 Commenced Business October 2, 1876

Statutory Home Office 800 South Washington Street, Van Wert, Ohio 45891

(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 800 South Washington Street, Van Wert, Ohio 45891 419-238-5551 -2295

(Street and Number, City or Town, State and Zip Code)

(Area Code) (Telephone Number)

Mail Address 800 South Washington Street, Van Wert, Ohio 45891

(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 800 South Washington Street, Van Wert, Ohio 45891

(Street and Number, City or Town, State and Zip Code)

419-238-5551 -2295

(Area Code) (Telephone Number)

Internet Website Address www.central-insurance.com

Statement Contact Karl Alan Waite 419-238-5551 -2295

(Name)

(Area Code) (Telephone Number) (Extension)

kwaite@central-insurance.com

(E-Mail Address)

(Fax Number)

Policyowner Relations Contact 800 South Washington Street, Van Wert, Ohio 45891

(Street and Number, City or Town, State and Zip Code)

419-238-5551 -2350

(Area Code) (Telephone Number) (Extension)

OFFICERS

President Francis Walworth Purmort, III
Secretary Edward Ray Buhl
Treasurer Karl Alan Waite

VICE PRESIDENTS

Dana Don Andjus
Michael Patrick Guth
Stephen Keith Moore
Michael Edward Thompson
Paul Charles Woitrol

Edward Ray Buhl
Jeffrey Lee Hanson
Jon Allen Rhoades
Karl Alan Waite

George Joseph Gress
Wayne Norris Kilton
John Ewing White
Charles Wahl Wassberg

DIRECTORS OR TRUSTEES

Harry Allen Bancroft
Francis Walworth Purmort, III
Gerald Dean Thatcher
Drew Pennington Maconachy

David LaDoyt Brumback, Jr
Paul Walworth Purmort, Jr
Roger Kennedy Thompson, Jr

Edward Ray Buhl
Charles Allan Runser
Jeffrey Lee Hanson

State of Ohio SS
County of Van Wert

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Francis Walworth Purmort, III
President

Edward Ray Buhl
Secretary

Karl Alan Waite
Treasurer

Subscribed and sworn to before me this
day of 2002

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	361,369,193	0	361,369,193	360,222,065
2. Stocks:				
2.1 Preferred stocks	20,864,614	1,285,050	19,579,564	18,942,060
2.2 Common stocks	106,918,556	0	106,918,556	105,287,930
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	3,746,280	0	3,746,280	3,680,394
4.2 Properties held for the production of income (less \$ 0 encumbrances)	107,707	0	107,707	144,159
4.3 Properties held for sale (less \$ 0 encumbrances)	0	0	0	0
5. Cash (\$ (6,400,235)) and short-term investments (\$ 21,161,405)	14,761,171	0	14,761,171	7,969,652
6. Other invested assets	0	0	0	0
7. Receivable for securities	147,772	0	147,772	235,701
8. Aggregate write-ins for invested assets	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8)	507,915,293	1,285,050	506,630,243	496,481,961
10. Agents' balances or uncollected premiums :				
10.1 Premiums and agents' balances in course of collection	27,116,118	1,304,602	25,811,516	20,823,871
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ 1,922,878 earned but unbilled premiums)	53,694,069	231,672	53,462,397	54,098,174
10.3 Accrued retrospective premiums	0	0	0	0
11. Funds held by or deposited with reinsured companies	0	0	0	0
12. Bills receivable, taken for premiums	0	0	0	0
13. Amounts billed and receivable under high deductible policies	0	0	0	0
14. Reinsurance recoverables on loss and loss adjustment expense payments	5,439,328	0	5,439,328	(309,511)
15. Federal and foreign income tax recoverable and interest thereon (including \$ 14,536,884 net deferred tax asset)	15,122,563	0	15,122,563	14,627,693
16. Guaranty funds receivable or on deposit	0	0	0	0
17. Electronic data processing equipment and software	1,095,758	192,729	903,029	936,594
18. Interest, dividends and real estate income due and accrued	6,607,535	0	6,607,535	6,550,348
19. Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
20. Receivable from parent, subsidiaries and affiliates	0	0	0	0
21. Amounts due from/to protected cells	0	0	0	0
22. Equities and deposits in pools and associations	1,339,917	0	1,339,917	1,162,663
23. Amounts receivable relating to uninsured accident and health plans	0	0	0	0
24. Other assets nonadmitted	1,274,162	1,274,162	0	0
25. Aggregate write-ins for other than invested assets	2,575,596	1,807,209	768,387	736,629
26. Total assets excluding protected cell assets (Lines 9 through 25)	622,180,339	6,095,424	616,084,915	595,108,422
27. Protected cell assets	0	0	0	0
28. TOTALS (Lines 26 and 27)	622,180,339	6,095,424	616,084,915	595,108,422
DETAILS OF WRITE-INS				
0801.	0	0	0	0
0802.	0	0	0	0
0803.	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	0
2501. RECOVERIES FOR GUARANTY FUND ASSESSMENT	726,672	0	726,672	730,571
2502. EMPLOYEE BENEFITS TRUST FUND	1,795,627	1,795,627	0	0
2503. PREPAID INSURANCE	11,582	11,582	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	41,715	0	41,715	6,058
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,575,596	1,807,209	768,387	736,629

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 25,610,170)	154,683,899	145,107,823
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	44,625,952	43,686,268
4. Commissions payable, contingent commissions and other similar charges	1,510,917	4,280,073
5. Other expenses (excluding taxes, licenses and fees)	2,914,884	3,360,967
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,025,148	3,402,024
7. Federal and foreign income taxes, including \$ (37,632) on realized capital gains (losses) (including \$ 0 net deferred tax liability)	1,955,819	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 32,059,012 and including warranty reserves of \$ 0)	133,855,979	126,232,788
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	269,603	254,490
12. Ceded reinsurance premiums payable (net of ceding commissions)	9,306,412	11,978,359
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	6,244,144	6,478,124
15. Remittances and items not allocated	0	0
16. Provision for reinsurance	81,873	81,873
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	196,331	209,708
19. Payable to parent, subsidiaries and affiliates	802,318	586,547
20. Payable for securities	2,238,636	0
21. Liability for amounts held under uninsured accident and health plans	0	0
22. Capital notes \$ 0 and interest thereon \$ 0	0	0
23. Aggregate write-ins for liabilities	2,889,455	1,968,374
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	364,601,370	347,627,418
25. Protected cell liabilities	0	0
26. Total liabilities (Lines 24 and 25)	364,601,370	347,627,418
27. Aggregate write-ins for special surplus funds	0	0
28. Common capital stock	0	0
29. Preferred capital stock	0	0
30. Aggregate write-ins for other than special surplus funds	0	0
31. Surplus notes	0	0
32. Gross paid in and contributed surplus	0	0
33. Unassigned funds (surplus)	251,483,541	247,481,006
34. Less treasury stock, at cost:		
34.1 0 shares common (value included in Line 28 \$ 0)	0	0
34.2 0 shares preferred (value included in Line 29 \$ 0)	0	0
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	251,483,541	247,481,006
36. TOTALS	616,084,911	595,108,424
DETAILS OF WRITE-INS		
2301. RESERVE FOR BAD FAITH CLAIMS	100,000	100,000
2302. RESERVE FOR ESCHEATS	450,945	480,578
2303. ADVANCE PREMIUMS	2,338,510	1,387,796
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	2,889,455	1,968,374
2701.	0	0
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0
3001.	0	0
3002.	0	0
3003.	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 54,416,800)	41,111,600	31,398,150	136,078,599
1.2 Assumed (written \$ 38,884,669)	41,200,042	41,229,375	166,336,111
1.3 Ceded (written \$ 19,902,414)	16,476,978	14,306,160	62,144,313
1.4 Net (written \$ 73,399,055)	65,834,664	58,321,365	240,270,397
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 36,560,086):			
2.1 Direct	18,971,107	17,413,134	77,785,753
2.2 Assumed	28,804,058	20,799,101	100,115,583
2.3 Ceded	9,110,895	6,171,022	34,835,549
2.4 Net	38,664,270	32,041,213	143,065,787
3. Loss expenses incurred	6,033,266	5,609,129	27,081,745
4. Other underwriting expenses incurred	21,725,286	17,434,348	74,696,484
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	66,422,822	55,084,690	244,844,016
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(588,158)	3,236,675	(4,573,619)
INVESTMENT INCOME			
9. Net investment income earned	5,369,230	5,151,061	21,729,614
10. Net realized capital gains (losses)	(107,520)	355,429	(643,559)
11. Net investment gain (loss) (Lines 9 plus 10)	5,261,710	5,506,490	21,086,055
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 638 amount charged off \$ 145,760)	(145,123)	(60,439)	(301,519)
13. Finance and service charges not included in premiums	408,335	321,682	1,431,398
14. Aggregate write-ins for miscellaneous income	59,699	62,873	108,931
15. Total other income (Lines 12 through 14)	322,911	324,116	1,238,810
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 plus 11 plus 15)	4,996,463	9,067,281	17,751,246
17. Dividends to policyholders	463,798	301,716	1,191,299
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	4,532,665	8,765,565	16,559,947
19. Federal and foreign income taxes incurred	1,452,093	1,991,853	3,909,327
20. Net income (Line 18 minus Line 19) (to Line 22)	3,080,572	6,773,712	12,650,620
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	247,480,999	220,929,106	220,929,125
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	3,080,572	6,773,712	12,650,620
23. Net unrealized capital gains or losses	243,451	(2,883,945)	144,577
24. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
25. Change in net deferred income tax	629,318	829,710	3,553,931
26. Change in nonadmitted assets	49,216	15,941	(1,022,976)
27. Change in provision for reinsurance	0	0	(5,023)
28. Change in surplus notes	0	0	0
29. Surplus (contributed to) withdrawn from protected cells	0	0	0
30. Cumulative effect of changes in accounting principles	0	11,230,745	11,230,745
31. Capital changes:			
31.1 Paid in	0	0	0
31.2 Transferred from surplus (Stock Dividend)	0	0	0
31.3 Transferred to surplus	0	0	0
32. Surplus adjustments:			
32.1 Paid in	0	0	0
32.2 Transferred to capital (Stock Dividend)	0	0	0
32.3 Transferred from capital	0	0	0
33. Net remittances from or (to) Home Office	0	0	0
34. Dividends to stockholders	0	0	0
35. Change in treasury stock	0	0	0
36. Aggregate write-ins for gains and losses in surplus	0	0	0
37. Change in surplus as regards policyholders (Lines 22 through 36)	4,002,557	15,966,163	26,551,874
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	251,483,556	236,895,269	247,480,999
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. MISCELLANEOUS INCOME			
1402.	59,699	62,873	108,931
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	59,699	62,873	108,931
3601.			
3602.	0	0	0
3603.	0	0	0
3698. Summary of remaining write-ins for Line 36 from overflow page	0	0	0
3699. TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	67,391,519	240,614,203
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	39,943,990	146,805,399
3. Underwriting expenses paid	25,272,607	73,596,249
4. Other underwriting income (expenses)	2,997	(483,959)
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	2,177,919	19,728,596
6. Net investment income	5,487,595	21,745,690
7. Other income (expenses):		
7.1 Agents' balances charged off	(145,123)	(301,519)
7.2 Net funds held under reinsurance treaties	0	0
7.3 Net amount withheld or retained for account of others	(233,980)	123,210
7.4 Aggregate write-ins for miscellaneous items	290,780	1,249,802
7.5 Total other income (Lines 7.1 to 7.4)	(88,323)	1,071,493
8. Dividends to policyholders on direct business, less \$ (339,789)dividends on reinsurance assumed or ceded (net)	448,685	1,097,459
9. Federal and foreign income taxes (paid) recovered	638,174	(6,474,711)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	7,766,680	34,973,609
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	14,488,134	36,086,337
11.2 Stocks	2,279,403	19,045,871
11.3 Mortgage loans	0	0
11.4 Real estate	0	0
11.5 Other invested assets	0	0
11.6 Net gains or (losses) on cash and short-term investments	0	0
11.7 Miscellaneous proceeds	0	0
11.8 Total investment proceeds (Lines 11.1 to 11.7)	16,767,537	55,132,208
12. Cost of investments acquired (long-term only):		
12.1 Bonds	14,371,132	61,223,245
12.2 Stocks	3,505,104	25,316,912
12.3 Mortgage loans	0	0
12.4 Real estate	60,291	392,257
12.5 Other invested assets	0	0
12.6 Miscellaneous applications	0	0
12.7 Total investments acquired (Lines 12.1 to 12.6)	17,936,527	86,932,414
13. Net cash from investments (Line 11.8 minus Line 12.7)	(1,168,990)	(31,800,206)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in	0	0
14.2 Capital notes \$ 0 less amounts repaid \$ 0	0	0
14.3 Net transfers from affiliates	215,771	0
14.4 Borrowed funds received	0	0
14.5 Other cash provided	0	0
14.6 Total (Lines 14.1 to 14.5)	215,771	0
15. Cash applied:		
15.1 Dividends to stockholders paid	0	0
15.2 Net transfers to affiliates	0	201,890
15.3 Borrowed funds repaid	0	0
15.4 Other applications	21,942	619,833
15.5 Total (Lines 15.1 to 15.4)	21,942	821,723
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	193,829	(821,723)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	6,791,519	2,351,680
18. Cash and short-term investments:		
18.1 Beginning of year	7,969,652	5,617,974
18.2 End of period (Line 17 plus Line 18.1)	14,761,171	7,969,654
DETAILS OF WRITE-INS		
7.401 FINANCE & SERVICE CHARGES/SCH T, COL 8 TOTAL	408,335	1,431,398
7.402 AGGREGATE WRITE INS - PAGE 4, LINE 12	59,699	108,931
7.403 PAGE 2, LINE 17 - EQUITIES & DEPOSITS	(177,254)	(290,527)
7.498 Summary of remaining write-ins for Line 7.4 from overflow page	0	0
7.499 Totals (Lines 7.401 through 7.403 plus 7.498) (Line 7.4 above)	290,780	1,249,802

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, Central Mutual Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which Central Mutual Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated at market value except qualified sinking fund preferreds which are stated at amortized cost.
- (5) Central Mutual Insurance Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their Admitted Asset Equivalent.
- (8) Central Mutual Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) Central Mutual Insurance Company owns no derivatives.
- (10) Central Mutual Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements?

Yes () No (X)
- 1.2

If yes, explain:
- 2.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes () No (X)
- 2.2

If yes, has the report been filed with the domiciliary state?

Yes () No ()
- 3.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes () No (X)
- 3.2

If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.
4.

Have there been any substantial changes in the organizational chart since the prior quarter end?

If yes, attach an organizational chart.

Yes () No (X)
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes () No (X)
- 5.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

<div>1</div> <div>Name of Entity</div>	<div>2</div> <div>NAIC Company Code</div>	<div>3</div> <div>State of Domicile</div>

6.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes () No (X) N/A ()

If yes, attach an explanation.
- 7.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/1998
- 7.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/1998
- 7.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/18/2000
- 7.4

By what department or departments?

Ohio
- 8.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)

Yes () No (X)
- 8.2

If yes, give full information

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes () No (X)

9.2 If yes, explain

.....
.....
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes () No (X)

10.2 If yes, give full and complete information relating thereto:

.....
.....
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

12. Amount of real estate and mortgages held in short-term investments: \$ 0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes (X) No ()

13.2 If yes, please complete the following:

	¹ Prior Year-End Statement Value	² Current Quarter Statement Value
13.21 Bonds	\$ 0	\$ 0
13.22 Preferred Stock	\$ 0	\$ 0
13.23 Common Stock	\$ 52,318,307	\$ 53,360,091
13.24 Short-Term Investments	\$ 0	\$ 0
13.25 Mortgages, Loans or Real Estate	\$ 0	\$ 0
13.26 All Other	\$ 0	\$ 0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$ 52,318,307	\$ 53,360,091
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$ 0	\$ 0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$ 0	\$ 0

14.1 Does the reporting entity have any hedging transactions reported on schedule DB? Yes () No (X)

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No ()

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

¹ Name of Custodian(s)	² Custodian Address
Bank One Trust Co N/A	1111 Polaris Parkway, Columbus, OH 43240
.....
.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

¹ Name(s)	² Location(s)	³ Complete Explanation(s)
.....
.....
.....

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes () No (X)

15.4 If yes, give full and complete information relating thereto:

¹ Old Custodian	² New Custodian	³ Date of Change	⁴ Reason
.....
.....
.....

15.5 Identifiy all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

¹ Central Registration Depository	² Name(s)	³ Address
.....
.....
.....

GENERAL INTERROGATORIES
(continued)

PART 2
PROPERTY AND CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes () No (X) N/A ()
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes () No (X)
- 3.1

Have any of the reporting entity's primary reinsurance contracts been cancelled?

Yes () No (X)
- 3.2

If yes, give full and complete information thereto
.....
.....
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero?

Yes () No (X)
- 4.2

If yes, complete the Discount Schedule.

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	3,824,553	0	0	3,633,881
2. Increase (decrease) by adjustment	(29,835)	0	0	392,257
3. Cost of acquired	59,268	0	0	0
4. Cost of additions to and permanent improvements	0	0	0	0
5. Total profit (loss) on sales	0	0	0	0
6. Increase (decrease) by foreign exchange adjustment	0	0	0	(201,585)
7. Amount received on sales	0	0	0	0
8. Book/adjusted carrying value at end of current period	3,853,986	0	0	3,824,553
9. Total valuation allowance	0	0	0	0
10. Subtotal (Line 8 plus Line 9)	3,853,986	0	0	3,824,553
11. Total nonadmitted amounts	0	0	0	0
12. Statement value, current period (Page 2, real estate lines, current period)	3,853,986	0	0	3,824,553

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest		0	0	0
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions		0	0	0
2.2 Additional investment made after acquisition		0	0	0
3. Accrual of discount and mortgage interest paid		0	0	0
4. Increase (decrease) by adjustment		0	0	0
5. Total profit (loss) on sale		0	0	0
6. Amounts paid on account or in full during the period		0	0	0
7. Amortization of premium		0	0	0
8. Increase (decrease) by foreign exchange adjustment		0	0	0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	0	0	0	0
10. Total valuation allowance	0	0	0	0
11. Subtotal (Line 9 plus Line 10)	0	0	0	0
12. Total nonadmitted amounts	0	0	0	0
13. Statement value of mortgages owned at end of current period	0	0	0	0

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

Description	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term investments		0	0	0
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions		0	0	0
2.2 Additional investment made after acquisition		0	0	0
3. Accrual of discount		0	0	0
4. Increase (decrease) by adjustment		0	0	0
5. Total profit (loss) on sale		0	0	0
6. Amounts paid on account or in full during the period		0	0	0
7. Amortization of premium		0	0	0
8. Increase (decrease) by foreign exchange adjustment	0	0	0	0
9. Book/adjusted carrying value of long-term invested assets at end of current period	0	0	0	0
10. Total valuation allowance	0	0	0	0
11. Subtotal (Line 9 plus Line 10)	0	0	0	0
12. Total nonadmitted amounts	0	0	0	0
13. Statement value of long term invested assets at end of current period	0	0	0	0

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Statement Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Statement Value End of First Quarter	Statement Value End of Second Quarter	Statement Value End of Third Quarter	Statement Value December 31 Prior Year
BONDS								
1. Class 1	338,275,913	18,954,885	13,914,212	(121,960)	343,194,625	0	0	338,275,913
2. Class 2	21,946,152	0	3,753,056	(18,528)	18,174,567	0	0	21,946,152
3. Class 3	0	0	0	0	0	0	0	0
4. Class 4	0	0	0	0	0	0	0	0
5. Class 5	0	0	0	0	0	0	0	0
6. Class 6	0	0	0	0	0	0	0	0
7. Total Bonds	360,222,065	18,954,885	17,667,268	(140,488)	361,369,192	0	0	360,222,065
PREFERRED STOCK								
8. Class 1	8,029,966	501,250	0	(1,417)	8,529,799	0	0	8,029,966
9. Class 2	10,912,094	513,750	0	4,066	11,429,910	0	0	10,912,094
10. Class 3	0	0	0	0	0	0	0	0
11. Class 4	0	0	0	0	0	0	0	0
12. Class 5	0	0	0	0	0	0	0	0
13. Class 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	18,942,060	1,015,000	0	2,649	19,959,709	0	0	18,942,060
15. Total Bonds and Preferred Stock	379,164,125	19,969,885	17,667,268	(137,839)	381,328,901	0	0	379,164,125

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals	21,161,405	X X X	21,161,405	78,478	0

SCHEDULE DA - PART 2 - VERIFICATION

Short-Term Investments Owned

	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book / adjusted carrying value, beginning of period	13,359,707	0	0	13,612,284
2. Cost of short-term investments acquired	36,970,582	0	0	114,728,154
3. Increase (decrease) by adjustment	0	0	0	0
4. Increase (decrease) by foreign exchange adjustment	0	0	0	0
5. Total profit (loss) on disposal of short-term investments	0	0	0	0
6. Consideration received on disposal of short-term investments	29,168,883	0	0	114,980,731
7. Book / adjusted carrying value, current period	21,161,406	0	0	13,359,707
8. Total valuation allowance	0	0	0	0
9. Subtotal (Line 7 plus Line 8)	21,161,406	0	0	13,359,707
10. Total nonadmitted amounts	0	0	0	0
11. Statement value (Line 9 minus Line 10)	21,161,406	0	0	13,359,707
12. Income collected during period	78,478	0	0	613,089
13. Income earned during period	82,303	0	0	566,063

Page 13

Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets Open
NONE

Page 14

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets
NONE

Page 15

Schedule F - Ceded Reinsurance
NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

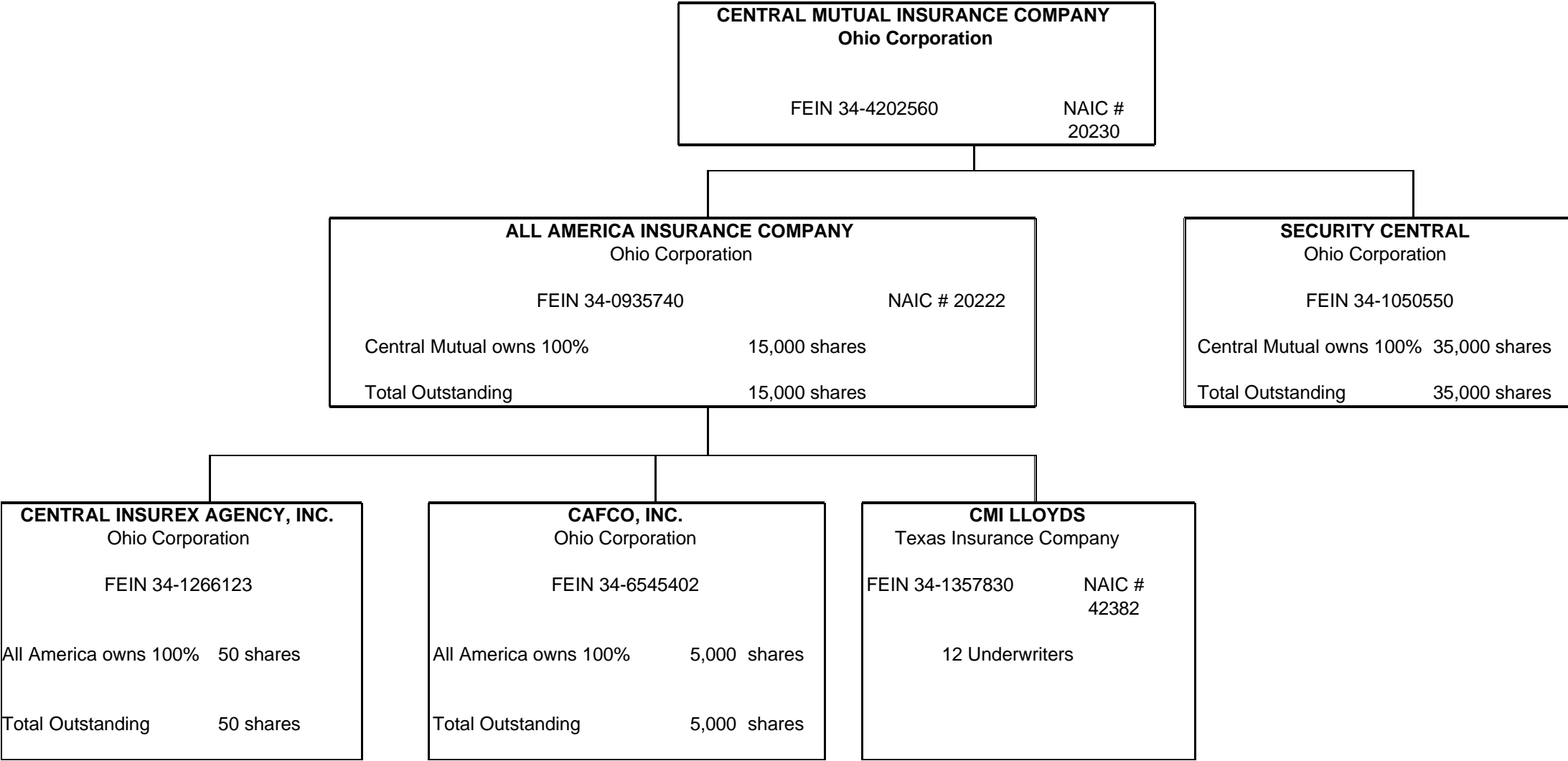
States, etc.		1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No	0	0	0	0	0	0
2. Alaska	AK	No	0	0	0	0	0	0
3. Arizona	AZ	Yes	1,970,357	912,234	248,903	294,328	2,217,879	2,198,136
4. Arkansas	AR	No	0	0	0	0	0	0
5. California	CA	Yes	0	0	2,406	39,779	7,069,850	3,970,849
6. Colorado	CO	No	0	0	0	0	0	0
7. Connecticut	CT	Yes	2,321,778	1,711,165	726,863	591,323	5,553,501	3,759,043
8. Delaware	DE	Yes	0	0	0	0	0	0
9. District of Columbia	DC	No	0	0	0	0	0	0
10. Florida	FL	No	0	0	(4,059)	19,534	197,672	312,531
11. Georgia	GA	Yes	8,289,630	4,963,234	1,829,322	1,854,524	10,509,484	8,497,706
12. Hawaii	HI	No	0	0	0	0	0	0
13. Idaho	ID	No	0	0	0	0	0	0
14. Illinois	IL	Yes	4,386,644	2,598,043	1,306,651	1,004,429	9,660,336	7,474,425
15. Indiana	IN	Yes	2,625,497	1,519,316	985,096	863,171	6,693,258	5,923,943
16. Iowa	IA	Yes	0	0	0	0	0	0
17. Kansas	KS	No	0	0	0	0	0	0
18. Kentucky	KY	Yes	42,468	36,817	1,916	577	293	11,495
19. Louisiana	LA	No	0	0	0	(25)	30,628	44,904
20. Maine	ME	No	0	0	0	0	0	0
21. Maryland	MD	No	0	0	40	0	0	0
22. Massachusetts	MA	Yes	3,161,753	2,154,912	656,956	335,866	7,221,124	5,289,825
23. Michigan	MI	Yes	9,234	7,002	84,096	45,072	639,531	952,589
24. Minnesota	MN	No	0	0	0	0	0	0
25. Mississippi	MS	No	0	0	0	0	0	0
26. Missouri	MO	No	0	0	0	0	0	0
27. Montana	MT	No	0	0	0	0	0	0
28. Nebraska	NE	No	0	0	0	0	0	0
29. Nevada	NV	Yes	0	0	0	(20)	0	0
30. New Hampshire	NH	Yes	13,380	6,384	370	340	838,479	937,004
31. New Jersey	NJ	Yes	2,981,615	2,575,514	1,149,749	1,359,919	17,595,389	17,516,958
32. New Mexico	NM	Yes	1,433,046	1,019,138	341,002	458,533	1,622,885	1,731,527
33. New York	NY	Yes	3,116,349	2,812,803	922,092	1,338,935	9,335,526	9,187,566
34. North Carolina	NC	Yes	8,452,773	6,274,422	2,848,141	3,174,955	10,869,989	11,908,061
35. North Dakota	ND	No	0	0	0	0	0	0
36. Ohio	OH	Yes	5,902,766	4,013,402	3,636,356	1,270,123	16,469,079	13,387,927
37. Oklahoma	OK	Yes	1,233,032	675,746	214,762	318,987	1,097,016	649,215
38. Oregon	OR	No	0	0	0	0	0	0
39. Pennsylvania	PA	Yes	0	0	0	0	0	0
40. Rhode Island	RI	No	0	0	0	0	0	0
41. South Carolina	SC	Yes	23,525	26,823	51,000	0	24,953	503
42. South Dakota	SD	No	0	0	0	0	0	0
43. Tennessee	TN	Yes	3,962,712	1,575,185	820,090	657,822	3,539,323	3,088,273
44. Texas	TX	Yes	2,186,147	1,300,781	585,277	460,773	3,664,911	3,417,078
45. Utah	UT	No	0	0	0	0	0	0
46. Vermont	VT	No	0	0	0	0	0	0
47. Virginia	VA	Yes	2,304,097	1,489,507	829,964	417,411	3,000,557	1,914,283
48. Washington	WA	No	0	0	0	0	0	0
49. West Virginia	WV	Yes	0	0	0	0	0	0
50. Wisconsin	WI	Yes	0	0	0	0	0	0
51. Wyoming	WY	No	0	0	0	0	0	0
52. American Samoa	AS	No	0	0	0	0	0	0
53. Guam	GU	No	0	0	0	0	0	0
54. Puerto Rico	PR	No	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	No	0	0	0	0	0	0
56. Canada	CN	No	0	0	0	0	0	0
57. Aggregate Other Alien	OT	X X X	0	0	0	0	0	0
58. Totals	(a)	26	54,416,803	35,672,428	17,236,993	14,506,356	117,851,663	102,173,841
DETAILS OF WRITE-INS								
5701.		X X X	0	0	0	0	0	0
5702.		X X X	0	0	0	0	0	0
5703.		X X X	0	0	0	0	0	0
5798. Summary of remaining write-ins for Line 57 from overflow page		X X X	0	0	0	0	0	0
5799. TOTALS (Lines 5701 through 5703 plus Line 5798)(Line 57 above)		X X X	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

3/31/2002



PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	737,252	599,101	81.3	157.8
2. Allied lines	486,987	137,478	28.2	20.1
3. Farmowners multiple peril	1,097	0	0.0	0.0
4. Homeowners multiple peril	4,788,307	2,114,941	44.2	57.5
5. Commercial multiple peril	8,771,149	4,140,616	47.2	57.4
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	0	0	0.0	0.0
9. Inland marine	821,266	297,392	36.2	55.6
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical malpractice-occurrence	0	0	0.0	0.0
11.2 Medical malpractice-claims made	0	0	0.0	0.0
12. Earthquake	28,124	0	0.0	0.0
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	0	0	0.0	0.0
16. Workers' compensation	5,583,574	3,204,983	57.4	46.5
17.1 Other liability-occurrence	2,772,366	464,793	16.8	6.8
17.2 Other liability-claims made	0	0	0.0	0.0
18.1 Products liability-occurrence	1,348,850	(410,450)	(30.4)	113.3
18.2 Products liability-claims made	0	0	0.0	0.0
19.1, 19.2 Private passenger auto liability	5,913,096	3,167,035	53.6	60.2
19.3, 19.4 Commercial auto liability	4,172,512	2,469,418	59.2	35.5
21. Auto physical damage	5,649,970	2,778,986	49.2	60.2
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	5,618	(3,973)	(70.7)	0.4
24. Surety	534	0	0.0	0.0
26. Burglary and theft	3,997	0	0.0	(5.0)
27. Boiler and machinery	26,901	10,787	40.1	23.8
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business	0	0	0.0	0.0
34. TOTALS	41,111,600	18,971,107	46.1	55.5
DETAILS OF WRITE-INS				
3301.	0	0	0.0	0.0
3302.	0	0	0.0	0.0
3303.	0	0	0.0	0.0
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0.0	0.0
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	782,570	782,570	843,453
2. Allied lines	563,907	563,907	448,027
3. Farmowners multiple peril	395	395	367
4. Homeowners multiple peril	7,225,883	7,225,883	3,060,566
5. Commercial multiple peril	12,116,352	12,116,352	8,217,493
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	967,031	967,031	661,421
10. Financial guaranty	0	0	0
11.1 Medical malpractice-occurrence	0	0	0
11.2 Medical malpractice-claims made	0	0	0
12. Earthquake	37,953	37,953	22,205
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	7,476,175	7,476,175	4,769,612
17.1 Other liability-occurrence	3,457,873	3,457,873	2,555,332
17.2 Other liability-claims made	0	0	0
18.1 Products liability-occurrence	2,096,646	2,096,646	1,384,327
18.2 Products liability-claims made	0	0	0
19.1, 19.2 Private passenger auto liability	7,025,229	7,025,229	5,056,468
19.3, 19.4 Commercial auto liability	5,631,902	5,631,902	3,837,292
21. Auto physical damage	6,990,409	6,990,409	4,783,895
22. Aircraft (all perils)	0	0	0
23. Fidelity	6,723	6,723	2,582
24. Surety	1,123	1,123	1,186
26. Burglary and theft	9,901	9,901	5,543
27. Boiler and machinery	26,728	26,728	22,661
28. Credit	0	0	0
29. International	0	0	0
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business	0	0	0
34. TOTALS	54,416,800	54,416,800	35,672,430
DETAILS OF WRITE-INS			
3301.	0	0	0
3302.	0	0	0
3303.	0	0	0
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)	0	0	0

PART 3 (000 Omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves(a) (Cols. 1 plus 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 plus 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves(b) (Cols. 7 plus 8 plus 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 plus 7 minus Col. 1)	Prior-Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 plus 8 plus 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency(c) (Cols. 11 plus 12)
1. 1999 + Prior	44,645	23,441	68,086	(2,216)	(37)	(2,253)	47,236	2,236	21,825	71,297	375	583	958
2. 2000	29,249	14,984	44,233	4,471	213	4,684	28,418	3,289	8,797	40,504	3,640	(2,685)	955
3. Subtotals 2000 + prior	73,894	38,425	112,319	2,255	176	2,431	75,654	5,525	30,622	111,801	4,015	(2,102)	1,913
4. 2001	49,042	27,432	76,474	14,904	4,576	19,480	34,797	10,138	12,744	57,679	659	26	685
5. Subtotals 2001 + prior	122,936	65,857	188,793	17,159	4,752	21,911	110,451	15,663	43,366	169,480	4,674	(2,076)	2,598
6. 2002	X X X	X X X	X X X	X X X	12,270	12,270	X X X	15,436	14,397	29,833	X X X	X X X	X X X
7. Totals	122,936	65,857	188,793	17,159	17,022	34,181	110,451	31,099	57,763	199,313	4,674	(2,076)	2,598
8. Prior Year-End's Surplus As Regards Policy-holders	247,481,006										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 3.8 %	2. (3.2)%	3. 1.4 %
													Col. 13 , Line 7 Line 8
													4. 0.0 %.

(a) Should Equal Prior Year-End Annual Statement; Page 3, Column 1, Lines 1 plus 3
(b) Should Equal Quarterly Statement Page 3, Column 1, Lines 1 and 3
(c) Should Also Equal Columns 6 plus 10 less Column 3 for Lines A through E only

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, Your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSES

1. Will the SVO Compliance Certification be filed with this statement?

Yes

EXPLANATION:

.....

BARCODE:

Document Identifier 470:

2. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement?

No

EXPLANATION:

.....

BARCODE:

2. Document Identifier 490:



3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

No

EXPLANATION:

.....

BARCODE:

3. Document Identifier 450:



STATEMENT AS OF MARCH 31, 2002 OF THE CENTRAL MUTUAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

OVERFLOW WRITE-INS FOR Page 2, Assets

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
AGGREGATED AT Line 25, Other than Invested Assets				
POLICY SURCHARGES WITHHELD FROM INSURED	41,715	0	41,715	6,058
2598 Line 25, Other than Invested Assets	41,715	0	41,715	6,058

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book / Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
Acquired by purchase								
Exhaust Fan & Ductwork	Van Wert	Ohio	01/15/2002	Shambaugh & Son	10,833	0	0	0
Mural Restoration	Van Wert	Ohio	02/20/2002	The Chicago Conservation Center	20,216	0	0	0
Marble	Van Wert	Ohio	02/15/2002	Wiseman Design	1,390	0	0	0
Marble & Granite	Van Wert	Ohio	02/07/2002	Wiseman Design	3,391	0	0	0
Remodeling Project	Van Wert	Ohio	02/07/2002	Alexander & Bebout	4,806	0	0	0
Remodeling Project	Van Wert	Ohio	02/07/2002	Alexander & Bebout	5,170	0	0	0
Consulting Services	Van Wert	Ohio	02/22/2002	Wiseman Design	400	0	0	0
Mural Restoration	Van Wert	Ohio	03/01/2002	Holiday Inn Express	1,199	0	0	0
Insulation - 999 S. Walnut	Van Wert	Ohio	03/08/2002	Alexander & Bebout	3,275	0	0	0
Interior Doors - Annex	Van Wert	Ohio	03/08/2002	Alexander & Bebout	8,588	0	0	0
0199999 Acquired by purchase					59,268	0	0	0
9999999 TOTALS					59,268	0	0	0

SCHEDULE A - PART 3

Showing all Real Estate SOLD during the Quarter, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													

NONE

Page E02

Schedule B, Part 1, Mortgage Loans Acquired
NONE

Schedule B, Part 2, Mortgage Loans Sold
NONE

Page E03

Sch. BA, Pt. 1, Other Long-Term Invested Assets Acquired
NONE

Sch. BA, Pt. 2, Other Long-Term Invested Assets Sold
NONE

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
Bonds - U.S. Governments								
US GOVERNMENT OBLIGATIONS - U.S.								
912827-2J-0	U.S. TREASURY NOTES	03/12/2002	McDonald & Company		346,633	325,000	1,459	1
	COUNTRY TOTAL				346,633	325,000	1,459	
0399999	Subtotal - Bonds - U.S. Governments				346,633	325,000	1,459	
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
SPECIAL REVENUE AND ASSESSMENTS - U.S.								
MISSOURI								
787646-RF-7	ST CHARLES CO MO PUB WTR DIST #2	02/20/2002	Dain Rauscher		533,730	500,000	8,167	1
	STATE TOTAL				533,730	500,000	8,167	
U.S.GOV'T.-AGENCIES								
31331L-NW-4	FEDERAL FARM CREDIT BANK	01/17/2002	Dain Rauscher		507,045	500,000	13,600	1
3133MK-YQ-4	FHLB MTN	01/22/2002	Griffin Kubik Stephens		503,500	500,000	0	1
3133ML-MR-3	FHLB MTN	02/20/2002	Kiley, Bloemers		504,750	500,000	650	1
31359M-ET-6	FNMA MTN	03/20/2002	Kiley, Bloemers		506,955	500,000	11,289	1PE
31364K-J2-7	FNMA MTN	03/19/2002	VAR		1,521,182	1,500,000	12,750	1PE
3136F0-CY-6	FNMA MTN	01/22/2002	Dain Rauscher		504,925	500,000	9,568	1
	STATE TOTAL				4,048,357	4,000,000	47,857	
	COUNTRY TOTAL				0	0	0	
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				4,582,087	4,500,000	56,024	
Bonds - Industrial and Miscellaneous								
INDUSTRIAL & MISCELLANEOUS - U.S.								
03235E-AF-7	AMVESCAP PLC	03/19/2002	Paine Webber-Atlanta		702,671	680,000	15,833	1
040420-BF-7	ARISTAR (WASHINGTON MUTUAL FIN)	03/26/2002	Prudential Securities		1,052,160	1,000,000	21,347	1
065913-AE-5	BANKBOSTON, NA	01/15/2002	Dain Rauscher		524,425	500,000	2,618	1
237194-AA-3	DARDEN RESTAURANTS, INC.	01/22/2002	Robert W. Baird		512,495	500,000	15,406	1
263504-BF-8	DUPAGE IL AIRPORT AUTH (TAXABLE)	03/12/2002	Dain Rauscher		518,500	500,000	4,201	1
319279-BP-9	FIRST BANK SYSTEM SUB NOTES	01/09/2002	Kiley, Bloemers		950,751	900,000	20,453	1PE
534187-AK-5	LINCOLN NATIONAL CORP NOTES	03/12/2002	Kiley, Bloemers		508,420	500,000	0	1
635405-AH-6	NATIONAL CITY CORP	03/20/2002	Morgan Stanley/Dean Witte		527,850	500,000	13,000	1
66938F-JT-2	NORWEST CORP (WELLS FARGO CO)	01/15/2002	Prudential Securities		1,064,765	1,000,000	5,812	1
693506-AX-5	PPG INDUSTRIES NOTES	01/23/2002	Prudential Securities		1,034,090	1,000,000	30,562	1PE
71907C-AA-6	PHOENIX HOME LIFE MUTUAL	01/10/2002	Dain Rauscher		527,550	500,000	4,247	1PE
74433K-CR-6	PRUDENTIAL FUNDING LLC	01/09/2002	Prudential Securities		1,035,010	1,000,000	10,817	1
75968N-AA-9	RENAISSANCERE HLDGS LTD SR NOTES	03/26/2002	Kiley, Bloemers		510,605	500,000	7,389	1
824348-AK-2	SHERWIN-WILLIAMS CO.	01/17/2002	Kiley, Bloemers		522,580	500,000	16,364	1PE
86664R-AA-4	SUN CANADA FINANCIAL CO	01/09/2002	Dain Rauscher		520,640	500,000	2,668	1
94874R-AK-2	WEINGARTEN REALTY INVST	02/26/2002	Paine Webber-Atlanta		521,400	500,000	14,987	1
	COUNTRY TOTAL				11,033,912	10,580,000	185,704	
4599999	Subtotal - Bonds - Industrial and Miscellaneous				11,033,912	10,580,000	185,704	
6099997	Subtotal - Bonds - Part 3				15,962,632	15,405,000	243,187	
6099999	Subtotal - Bonds				15,962,632	15,405,000	243,187	

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues 0 .

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
Preferred Stock - Public Utilities								
PUBLIC UTILITIES - U.S.								
059165-76-1	BALTIMORE GAS & ELECTRIC 6.99%	03/20/2002	Kiley, Bloemers	5,000.000	513,750	100	0	P2U
247109-77-0	DELMARVA POWER & LIGHT 6.75%	03/13/2002	Kiley, Bloemers	5,000.000	501,250	100	0	P1A
COUNTRY TOTAL					1,015,000	200	0	
6199999	Subtotal - Preferred Stock - Public Utilities				1,015,000		0	
6599997	Subtotal - Preferred Stock - Part 3				1,015,000		0	
6599999	Subtotal - Preferred Stock				1,015,000		0	
Common Stock - Industrial and Miscellaneous								
INDUSTRIAL & MISCELLANEOUS - U.S.								
037411-10-5	APACHE CORP	01/21/2002	STOCK DIVIDEND/SPLIT	450.000	0		0	L
053484-10-1	AVALONBAY COMMUNITIES INC	01/18/2002	Edward D. Jones & Company	9,000.000	407,115		0	L
247025-10-9	DELL COMPUTER CORP	02/15/2002	First Union	3,000.000	77,978		0	L
26200C-30-4	DREYFUS MIDCAP VALUE FUND	01/02/2002	Dreyfus Funds	43,709.620	1,150,000		0	L
285661-10-4	ELECTRONIC DATA SYSTEMS CORP	03/27/2002	First Union	1,700.000	97,978		0	L
458140-10-0	INTEL CORP	02/05/2002	Paine Webber-stocks	4,400.000	149,648		0	L
584699-10-2	MEDIMMUNE, INC.	02/05/2002	First Union	3,700.000	149,372		0	L
594918-10-4	MICROSOFT CORP	01/31/2002	First Union	1,600.000	101,290		0	L
704549-10-4	PEABODY ENERGY CORP	01/18/2002	Paine Webber-stocks	13,500.000	359,240		0	L
761230-10-1	RESPIRONICS INC	03/27/2002	First Union	9,300.000	299,157		0	L
922038-30-2	VANGUARD CAPITAL OPPORTUNITY FUND	01/07/2002	The Vanguard Group	2,725.300	66,470		0	L
922908-66-0	VANGUARD GROWTH INDEX ADMIRAL SHRS	03/22/2002	The Vanguard Group	52.100	1,369		0	L
922908-71-0	VANGUARD 500 INDEX ADMIRAL SHRS	03/22/2002	The Vanguard Group	76.330	8,088		0	L
928931-10-4	DELAWARE SELECT GROWTH A	03/27/2002	First Union	11,622.500	250,000		0	L
COUNTRY TOTAL					3,117,705		0	
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				3,117,705		0	
7099997	Subtotal - Common Stock - Part 3				3,117,705		0	
7099999	Subtotal - Common Stock				3,117,705		0	
7199999	Subtotal - Preferred and Common Stock				4,132,705		0	
7299999	TOTALS				20,095,337		243,187	

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Bonds - U.S. Governments																
US GOVERNMENT OBLIGATIONS - U.S.																
36202A-4E-4	GNMA PASS THRU #2 - POOL 821	03/20/2002	PRIN RCPT		1,877	1,877.00	1,706	1,877	21	0	0	0	0	23		1PE
36202A-ZT-7	GNMA II, POOL 0754	03/20/2002	PRIN RCPT		1,450	1,450.00	1,393	1,450	8	0	0	0	0	15		1PE
36202B-GY-5	GNMA II, POOL 1115	03/20/2002	PRIN RCPT		877	877.00	886	877	0	0	0	0	0	15		1PE
362099-LV-3	GNMA PROJECT LOAN #66040	03/15/2002	PRIN RCPT		2,144	2,144.00	2,109	2,144	23	0	0	0	0	26		1PE
	COUNTRY TOTAL				6,348	6,348.00	6,094	6,348	52	0	0	0	0	79		
0399999	Subtotal - Bonds - U.S. Governments				6,348	6,348.00	6,094	6,348	52	0	0	0	0	79		
Bonds - States, Territories and Possessions																
STATES, TERRITORIES, POSSESSIONS - U.S.																
CONNECTICUT																
20772F-AP-5	CONNECTICUT SER C	03/15/2002	CALLED@102.0000000		30,600	30,000.00	30,573	30,429	(20)	0	0	171	171	855		1PE
20772F-DF-4	CONNECTICUT ST GO SER C	03/15/2002	CALLED@102.0000000		479,400	470,000.00	485,294	476,718	(313)	0	0	2,682	2,682	13,395		1PE
	STATE TOTAL				510,000	500,000.00	515,867	507,147	(333)	0	0	2,853	2,853	14,250		
	COUNTRY TOTAL				0	0.00	0	0	0	0	0	0	0	0		
1799999	Subtotal - Bonds - States, Territories and Possessions				510,000	500,000.00	515,867	507,147	(333)	0	0	2,853	2,853	14,250		
Bonds - Political Subdivisions of States, Territories and Possessions																
POLITICAL SUBDIVISIONS - U.S.																
ILLINOIS																
974535-FK-7	WINNEBAGO & BOONE CO IL SD #205	02/01/2002	MATURITY		500,000	500,000.00	510,275	500,000	(127)	0	0	0	0	13,625		1PE
	STATE TOTAL				500,000	500,000.00	510,275	500,000	(127)	0	0	0	0	13,625		
INDIANA																
455280-SW-8	INDIANAPOLIS IN BD BK LOC PUB IMPR	02/15/2002	MATURITY		500,000	500,000.00	498,310	500,000	31	0	0	0	0	11,250		1PE
	STATE TOTAL				500,000	500,000.00	498,310	500,000	31	0	0	0	0	11,250		
TENNESSEE																
821685-L2-8	SHELBY CO TN RFDG SERIES A	03/01/2002	MATURITY		500,000	500,000.00	496,465	500,000	84	0	0	0	0	12,250		1PE
	STATE TOTAL				500,000	500,000.00	496,465	500,000	84	0	0	0	0	12,250		
TEXAS																
220112-HR-0	CORPUS CHRISTI TX REFUNDING	03/01/2002	MATURITY		250,000	250,000.00	248,232	250,000	42	0	0	0	0	6,688		1PE
	STATE TOTAL				250,000	250,000.00	248,232	250,000	42	0	0	0	0	6,688		
	COUNTRY TOTAL				0	0.00	0	0	0	0	0	0	0	0		
2499999	Subtotal - Bonds - Political Subdivisions of States, Territories and Possessions				1,750,000	1,750,000.00	1,753,282	1,750,000	30	0	0	0	0	43,813		
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																
SPECIAL REVENUE AND ASSESSMENTS - U.S.																
GEORGIA																
047061-AJ-5	ATHENS-CLARKE CO GA WTR & SWR REV	01/01/2002	MATURITY		500,000	500,000.00	500,000	500,000	0	0	0	0	0	13,750		1PE
	STATE TOTAL				500,000	500,000.00	500,000	500,000	0	0	0	0	0	13,750		
ILLINOIS																
45200L-Q7-4	IL HEALTH FAC- SOUTHERN IL HLTHCRE	03/01/2002	MATURITY		500,000	500,000.00	510,260	500,000	(499)	0	0	0	0	12,500		1PE
	STATE TOTAL				500,000	500,000.00	510,260	500,000	(499)	0	0	0	0	12,500		
IOWA																
46246L-JV-3	IA FIN AUTH SINGLE FAMILY REV	01/01/2002	CALLED@100.0000000		30,000	30,000.00	30,000	30,000	0	0	0	0	0	855		1PE
	STATE TOTAL				30,000	30,000.00	30,000	30,000	0	0	0	0	0	855		
MASSACHUSETTS																
12058#-AA-0	BUNKER HILL COMM COLLEGE LEASE	03/10/2002	PRIN RCPT		14,648	14,648.00	14,648	14,648	0	0	0	0	0	122		1
	STATE TOTAL				14,648	14,648.00	14,648	14,648	0	0	0	0	0	122		
	MINNESOTA															

(continues)

(a) For all common stock bearing the NAIC designation 'U' provide: the number of such issues 0 .

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																
094813-AF-9	BLOOMINGTON MN PORT AUTH SPL TAX	02/01/2002	MATURITY		500,000	500,000.00	500,000	500,000	0	0	0	0	0	12,000		1PE
	STATE TOTAL				500,000	500,000.00	500,000	500,000	0	0	0	0	0	12,000		
	NEBRASKA															
02913L-BF-1	AMERICAN PUBLIC ENERGY AGENCY (NE)	01/17/2002	CALLED	999,877	499,385	500,000.00	499,065	499,393	6	0	0	(8)	(8)	2,715		1PE
02913L-BN-4	AMERICAN PUBLIC ENERGY AGENCY (NE)	01/17/2002	CALLED	999,933	499,665	500,000.00	499,570	499,668	2	0	0	(3)	(3)	2,875		1PE
	STATE TOTAL				999,050	1,000,000.00	998,635	999,061	8	0	0	(11)	(11)	5,590		
	NEVADA															
641460-A*-1	NEVADA ST LEASE #M00219	03/31/2002	PRIN RCPT		25,678	25,678.00	25,678	25,678	0	0	0	0	0	257		1
	STATE TOTAL				25,678	25,678.00	25,678	25,678	0	0	0	0	0	257		
	NORTH DAKOTA															
307531-AG-8	FARGO ND WATER REV BONDS	01/01/2002	MATURITY		1,000,000	1,000,000.00	1,000,000	1,000,000	0	0	0	0	0	23,750		1PE
	STATE TOTAL				1,000,000	1,000,000.00	1,000,000	1,000,000	0	0	0	0	0	23,750		
	SOUTH CAROLINA															
837147-MX-2	SC PUB SERV (SANTEE COOPER)	01/01/2002	MATURITY		500,000	500,000.00	500,000	500,000	0	0	0	0	0	13,375		1PE
	STATE TOTAL				500,000	500,000.00	500,000	500,000	0	0	0	0	0	13,375		
	TENNESSEE															
821686-A*-3	SHELBY CO TN LEASE (JOHNSON CONTL)	03/01/2002	PRIN RCPT		15,591	15,591.00	15,591	15,591	0	0	0	0	0	147		1
	STATE TOTAL				15,591	15,591.00	15,591	15,591	0	0	0	0	0	147		
	WASHINGTON															
873519-GL-0	TACOMA WA ELECTRIC SYSTEMS	01/01/2002	CALLED	102,000	443,700	435,000.00	449,177	443,700	(3)	0	0	0	0	13,050		1PE
	STATE TOTAL				443,700	435,000.00	449,177	443,700	(3)	0	0	0	0	13,050		
	WISCONSIN															
038141-DH-7	APPLETON WI WATER SYS REV	01/01/2002	CALLED	100,000	595,000	595,000.00	595,000	595,000	0	0	0	0	0	15,321		1PE
943368-DE-7	WAUSAU WI SEWAGE SYSTEM REFUNDING	01/01/2002	MATURITY		250,000	250,000.00	250,000	250,000	0	0	0	0	0	6,625		1PE
	STATE TOTAL				845,000	845,000.00	845,000	845,000	0	0	0	0	0	21,946		
	U.S.GOV'T. - AGENCIES															
312908-FC-5	FHLMC 1192-I	03/15/2002	PRIN RCPT		43,612	43,612.00	42,154	43,612	551	0	0	0	0	548		1PE
312911-4W-7	FHLMC 1364-I	03/15/2002	PRIN RCPT		51,773	51,773.00	51,999	51,773	122	0	0	0	0	546		1PE
313401-S9-3	FHLMC POOL 380063	03/15/2002	PRIN RCPT		947	947.00	946	947	1	0	0	0	0	16		1PE
31359A-PG-8	FNMA 1993-85-G	03/25/2002	PRIN RCPT		23,521	23,521.00	23,837	23,521	85	0	0	0	0	256		1PE
	STATE TOTAL				119,853	119,853.00	118,936	119,853	759	0	0	0	0	1,366		
	COUNTRY TOTAL				0	0.00	0	0	0	0	0	0	0	0		
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				5,493,520	5,485,770.00	5,507,925	5,493,531	265	0	0	(11)	(11)	118,708		
Bonds - Public Utilities																
	PUBLIC UTILITIES - U.S.															
209111-CB-7	CONSOLIDATED EDISON DEBENTURES	02/01/2002	MATURITY		500,000	500,000.00	529,670	500,000	(383)	0	0	0	0	16,562		1PE
650094-AL-9	NEW YORK TELEPHONE CO. REF MTG S-0	03/22/2002	CALLED	100,000	300,000	300,000.00	308,531	300,777	(95)	0	0	(777)	(777)	10,059		1PE
	COUNTRY TOTAL				800,000	800,000.00	838,201	800,777	(478)	0	0	(777)	(777)	26,621		
3899999	Subtotal - Bonds - Public Utilities				800,000	800,000.00	838,201	800,777	(478)	0	0	(777)	(777)	26,621		
Bonds - Industrial and Miscellaneous																
	INDUSTRIAL & MISCELLANEOUS - U.S.															
116090-DE-8	BROWNSBURG IN MULTI SBC FMB (TAX)	01/01/2002	MATURITY		395,000	395,000.00	395,000	395,000	0	0	0	0	0	11,652		1PE
16675H-AF-9	CHEVRON ESOP MTN	01/02/2002	CALLED	100,000	66,667	66,667.00	67,708	66,999	(1)	0	0	(332)	(332)	2,703		1PE
268766-AZ-5	EOP OPERATING LP NOTES	02/15/2002	CALLED	100,000	500,000	500,000.00	501,000	500,013	(27)	0	0	(13)	(13)	15,940		2PE
270022-DE-3	EAGLE-UNION IN ELEM SBC (TAXABLE)	01/01/2002	MATURITY		380,000	380,000.00	380,000	380,000	0	0	0	0	0	11,210		1PE
364760-AA-6	GAP, INC. NOTES	02/14/2002	MDB Capital Group LLC		400,000	500,000.00	485,350	487,812	215	0	0	(87,812)	(87,812)	14,854		2PE
428040-BF-5	HERTZ CORP SR NOTES	02/27/2002	MDB Capital Group LLC		60,600	60,000.00	59,532	59,612	11	0	0	988	988	1,144		2PE
428040-BH-1	HERTZ CORP NOTES	02/11/2002	MDB Capital Group LLC		1,010,000	1,000,000.00	1,010,705	1,008,489	(378)	0	0	1,511	1,511	43,289		2PE
(continues)																

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Bonds - Industrial and Miscellaneous (continued)																
571900-AL-3	MARRIOTT, INC.	02/27/2002	MDB Capital Group LLC		203,500	200,000.00	195,728	197,530	213	0	0	5,970	5,970	4,012		2PE
590188-DU-9	MERRILL LYNCH & CO. NOTES	02/01/2002	MATURITY		1,000,000	1,000,000.00	993,100	1,000,000	86	0	0	0	0	40,000		1PE
603823-WU-5	MINNEAPOLIS-ST PAUL METRO AIRPORTS	03/01/2002	CALLED0104.5000000		522,500	500,000.00	500,000	522,158	22,158	0	0	342	342	28,667		1PE
665815-AE-6	NORTHERN TELECOM LIMITED NOTES	03/15/2002	MDB Capital Group LLC		490,000	500,000.00	500,000	500,000	0	0	0	(10,000)	(10,000)	12,604		2PE
902118-AD-0	TYCO INTERNATIONAL GROUP	02/26/2002	MDB Capital Group LLC		460,000	500,000.00	487,055	493,088	783	0	0	(33,088)	(33,088)	6,597		2PE
902118-AX-6	TYCO INTERNATIONAL	02/26/2002	MDB Capital Group LLC		440,000	500,000.00	507,820	506,512	(213)	0	0	(66,512)	(66,512)	17,102		2PE
	COUNTRY TOTAL				5,928,267	6,101,667.00	6,082,998	6,117,213	22,847	0	0	(188,946)	(188,946)	209,774		
4599999	Subtotal - Bonds - Industrial and Miscellaneous				5,928,267	6,101,667.00	6,082,998	6,117,213	22,847	0	0	(188,946)	(188,946)	209,774		
6099997	Subtotal - Bonds - Part 4				14,488,135	14,643,785.00	14,704,367	14,675,016	22,383	0	0	(186,881)	(186,881)	413,245		
6099999	Subtotal - Bonds				14,488,135	14,643,785.00	14,704,367	14,675,016	22,383	0	0	(186,881)	(186,881)	413,245		
Common Stock - Banks, Trust and Insurance Companies																
BANKS, TRUST AND INSURANCE COMPANIES - U																
55262L-10-0	MBNA CORPORATION	03/27/2002	First Union		3,800.000		147,772	69,579	69,579	(64,181)	0	0	78,193	78,193	342	L
	COUNTRY TOTAL						147,772	69,579	69,579	(64,181)	0	0	78,193	78,193	342	
6799999	Subtotal - Common Stock - Banks, Trust and Insurance Companies						147,772	69,579	69,579	(64,181)	0	0	78,193	78,193	342	
Common Stock - Industrial and Miscellaneous																
INDUSTRIAL & MISCELLANEOUS - U.S.																
172967-10-1	CITIGROUP, INC.	01/18/2002	Edward D. Jones & Company		2,000.000		99,746	39,537	39,537	(61,423)	0	0	60,209	60,209	0	L
284131-20-8	ELAN CORP	03/21/2002	First Union		10,000.000		141,665	278,724	278,724	(171,876)	0	0	(137,059)	(137,059)	0	L
421915-10-9	HEALTH CARE PROPERTY INVEST	01/18/2002	Edward D. Jones & Company		4,000.000		148,854	116,021	116,021	(28,819)	0	0	32,833	32,833	0	L
42217K-10-6	HEALTH CARE REIT, INC.	01/18/2002	Edward D. Jones & Company		3,700.000		99,102	83,197	83,197	(6,898)	0	0	15,904	15,904	0	L
437076-10-2	HOME DEPOT, INC.	02/21/2002	Edward D. Jones & Company		3,000.000		154,069	66,896	66,896	(86,134)	0	0	87,173	87,173	0	L
478160-10-4	JOHNSON & JOHNSON	03/18/2002	First Union		2,400.000		155,462	55,877	55,877	(85,963)	0	0	99,585	99,585	432	L
729251-10-8	PLUM CREEK TIMBER CO	02/22/2002	Morgan Stanley/Dean Witte		8,100.000		250,060	229,180	229,180	(455)	0	0	20,879	20,879	0	L
737464-10-7	POST PROPERTIES, INC.	02/15/2002	Morgan Stanley/Dean Witte		10,000.000		333,185	390,501	390,501	35,401	0	0	(57,316)	(57,316)	7,800	L
749121-10-9	QWEST COMMUNICATIONS	02/21/2002	Paine Webber-stocks		12,500.000		99,368	135,280	135,280	(41,345)	0	0	(35,911)	(35,911)	0	L
902124-10-6	TYCO INTERNATIONAL LTD	01/29/2002	First Union		9,000.000		309,678	236,930	236,930	(293,170)	0	0	72,748	72,748	112	L
922908-67-8	VANGUARD VALUE INDEX ADMIRAL SHRS	01/07/2002	EXCHANGE		3,451.200		66,470	71,156	71,156	5,928	0	0	(4,686)	(4,686)	0	L
969457-10-0	WILLIAMS COMPANIES, INC.	01/29/2002	Paine Webber-stocks		10,000.000		186,043	330,918	330,918	75,718	0	0	(144,876)	(144,876)	0	L
	COUNTRY TOTAL						2,043,702	2,034,217	2,034,217	(659,036)	0	0	9,483	9,483	8,344	
6899999	Subtotal - Common Stock - Industrial and Miscellaneous						2,043,702	2,034,217	2,034,217	(659,036)	0	0	9,483	9,483	8,344	
7099997	Subtotal - Common Stock - Part 4						2,191,474	2,103,796	2,103,796	(723,217)	0	0	87,676	87,676	8,686	
7099999	Subtotal - Common Stock						2,191,474	2,103,796	2,103,796	(723,217)	0	0	87,676	87,676	8,686	
7199999	Subtotal - Preferred and Common Stock						2,191,474	2,103,796	2,103,796	(723,217)	0	0	87,676	87,676	8,686	
7299999	TOTALS						16,679,609	16,808,163	16,778,812	(700,834)	0	0	(99,205)	(99,205)	413,245	8,686

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Schedule DB, Part A, Section 1
NONE

Schedule DB, Part B, Section 1
NONE

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Schedule DB, Part C, Section 1
NONE

Schedule DB, Part D, Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	Book Balance at End of Each Month During Current Quarter			8
Depository					5	6	7	
Name	Location and Supplemental Information	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				First Month
Open Depositories								
BANK ONE	LIMA, OH	0.000	5,567	462	(9,384,074)	(10,842,396)	(8,588,704)	
FIRSTAR BANK	VAN WERT, OH	0.000	0	0	2,347,087	2,437,074	2,168,779	
0199998	Deposits in 3 depositories which do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories		68	30	16,786	27,455	19,165	
0199999	TOTAL - Open Depositories		5,635	492	(7,020,201)	(8,377,867)	(6,400,760)	
0399999	TOTAL Cash on Deposit		5,635	492	(7,020,201)	(8,377,867)	(6,400,760)	
0499999	Cash in Company's Office				525	525	525	
0599999	TOTALS		5,635	492	(7,019,676)	(8,377,342)	(6,400,235)	