



QUARTERLY STATEMENT

AS OF MARCH 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

ALL AMERICA INSURANCE COMPANY

NAIC Group Code 0036 0036 NAIC Company Code 20222 Employer's ID Number 34-0935740

(Current Period)

(Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated April 12, 1961 Commenced Business August 1, 1961

Statutory Home Office 800 South Washington Street, Van Wert, Ohio 45891

(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 800 South Washington Street, Van Wert, Ohio 45891 419-238-5551 -2295

(Street and Number, City or Town, State and Zip Code)

(Area Code) (Telephone Number)

Mail Address 800 South Washington Street, Van Wert, Ohio 45891

(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 800 South Washington Street, Van Wert, Ohio 45891

(Street and Number, City or Town, State and Zip Code)

419-238-5551 -2295

(Area Code) (Telephone Number)

Internet Website Address www.central-insurance.com

Statement Contact Karl Alan Waite 419-238-5551 -2295

(Name)

(Area Code) (Telephone Number) (Extension)

kwaite@central-insurance.com

(E-Mail Address)

(Fax Number)

Policyowner Relations Contact 800 South Washington Street, Van Wert, Ohio 45891

(Street and Number, City or Town, State and Zip Code)

419-238-5551 -2350

(Area Code) (Telephone Number) (Extension)

OFFICERS

President ..... Francis Walworth Purmort, III  
Secretary ..... Edward Ray Buhl  
Treasurer ..... Karl Alan Waite

VICE PRESIDENTS

Edward Ray Buhl  
Jon Allen Rhoades  
Karl Alan Waite

Michael Patrick Guth  
John Ewing White  
Paul Charles Woioi

Jeffrey Lee Hanson  
Michael Edward Thompson

DIRECTORS OR TRUSTEES

Harry Allen Bancroft  
Paul Walworth Purmort, Jr  
Jeffrey Lee Hanson

Edward Ray Buhl  
Charles Allan Runser  
Drew Pennington Maconachy

Francis Walworth Purmort, III  
Gerald Dean Thatcher

State of Ohio SS  
County of Van Wert

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Francis Walworth Purmort, III  
President

Edward Ray Buhl  
Secretary

Karl Alan Waite  
Treasurer

Subscribed and sworn to before me this  
day of 2002

STATEMENT AS OF MARCH 31, 2002 OF THE ALL AMERICA INSURANCE COMPANY

ASSETS

	Current Statement Date			4  December 31, Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2 )	
1. Bonds .....	89,347,064	174,000	89,173,064	88,873,267
2. Stocks:				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	382,587	0	382,587	348,616
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... 0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ ..... 0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ ..... 0 encumbrances) .....	0	0	0	0
5. Cash (\$ ..... 32,835 ) and short-term investments (\$ ..... 2,540,837 ) .....	2,573,671	0	2,573,671	1,506,998
6. Other invested assets .....	6,160,331	0	6,160,331	5,944,338
7. Receivable for securities .....	0	0	0	0
8. Aggregate write-ins for invested assets .....	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8) .....	98,463,653	174,000	98,289,653	96,673,219
10. Agents' balances or uncollected premiums :				
10.1 Premiums and agents' balances in course of collection .....	5,164,975	255,997	4,908,978	3,966,452
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... 366,262 earned but unbilled premiums) .....	10,227,442	36,626	10,190,816	10,304,414
10.3 Accrued retrospective premiums .....	0	0	0	0
11. Funds held by or deposited with reinsured companies .....	0	0	0	0
12. Bills receivable, taken for premiums .....	0	0	0	0
13. Amounts billed and receivable under high deductible policies .....	0	0	0	0
14. Reinsurance recoverables on loss and loss adjustment expense payments .....	1,036,062	0	1,036,062	(58,954)
15. Federal and foreign income tax recoverable and interest thereon (including \$ ..... 2,745,751 net deferred tax asset) .....	2,745,751	0	2,745,751	2,570,015
16. Guaranty funds receivable or on deposit .....	0	0	0	0
17. Electronic data processing equipment and software .....	0	0	0	0
18. Interest, dividends and real estate income due and accrued .....	1,408,731	0	1,408,731	1,465,606
19. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0	0	0
20. Receivable from parent, subsidiaries and affiliates .....	665,256	0	665,256	515,592
21. Amounts due from/to protected cells .....	0	0	0	0
22. Equities and deposits in pools and associations .....	255,222	0	255,222	221,460
23. Amounts receivable relating to uninsured accident and health plans .....	0	0	0	0
24. Other assets nonadmitted .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	0	0	0	0
26. Total assets excluding protected cell assets (Lines 9 through 25) .....	119,967,092	466,623	119,500,469	115,657,804
27. Protected cell assets .....	0	0	0	0
28. TOTALS (Lines 26 and 27) .....	119,967,092	466,623	119,500,469	115,657,804
DETAILS OF WRITE-INS				
0801. ....	0	0	0	0
0802. ....	0	0	0	0
0803. ....	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page .....	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above) .....	0	0	0	0
2501. ....	0	0	0	0
2502. ....	0	0	0	0
2503. ....	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	0	0	0	0

STATEMENT AS OF MARCH 31, 2002 OF THE ALL AMERICA INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... 4,878,128 ) .....	29,463,600	27,639,585
2. Reinsurance payable on paid losses and loss adjustment expenses .....	0	0
3. Loss adjustment expenses .....	8,500,181	8,321,194
4. Commissions payable, contingent commissions and other similar charges .....	287,794	815,252
5. Other expenses (excluding taxes, licenses and fees) .....	614,262	674,634
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	506,105	596,954
7. Federal and foreign income taxes, including \$ ..... 12,872 on realized capital gains (losses) (including \$ ..... 0 net deferred tax liability) .....	428,238	90,965
8. Borrowed money \$ ..... 0 and interest thereon \$ ..... 0 .....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... 55,619,369 and including warranty reserves of \$ ..... 0 ) .....	25,496,377	24,044,340
10. Advance premium .....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	51,353	48,474
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	1,772,650	2,281,592
13. Funds held by company under reinsurance treaties .....	0	0
14. Amounts withheld or retained by company for account of others .....	570,233	570,234
15. Remittances and items not allocated .....	0	0
16. Provision for reinsurance .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	0	0
20. Payable for securities .....	0	0
21. Liability for amounts held under uninsured accident and health plans .....	0	0
22. Capital notes \$ ..... 0 and interest thereon \$ ..... 0 .....	0	0
23. Aggregate write-ins for liabilities .....	686,274	514,004
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23) .....	68,377,067	65,597,228
25. Protected cell liabilities .....	0	0
26. Total liabilities (Lines 24 and 25) .....	68,377,067	65,597,228
27. Aggregate write-ins for special surplus funds .....	0	0
28. Common capital stock .....	5,250,000	5,250,000
29. Preferred capital stock .....	0	0
30. Aggregate write-ins for other than special surplus funds .....	0	0
31. Surplus notes .....	0	0
32. Gross paid in and contributed surplus .....	1,302,000	1,302,000
33. Unassigned funds (surplus) .....	44,571,403	43,508,574
34. Less treasury stock, at cost:		
34.1 ..... 0 shares common (value included in Line 28 \$ ..... 0 ) .....	0	0
34.2 ..... 0 shares preferred (value included in Line 29 \$ ..... 0 ) .....	0	0
35. Surplus as regards policyholders (Lines 27 to 33, less 34) .....	51,123,403	50,060,574
36. TOTALS .....	119,500,470	115,657,802
DETAILS OF WRITE-INS		
2301. ADVANCE PREMIUMS .....	445,431	264,342
2302. RESERVE FOR ESCHEATS .....	240,843	249,662
2303. ....	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above) .....	686,274	514,004
2701. ....	0	0
2702. ....	0	0
2703. ....	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	0	0
3001. ....	0	0
3002. ....	0	0
3003. ....	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page .....	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above) .....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 26,213,755 )	30,474,091	31,907,583	127,943,865
1.2 Assumed (written \$ 14,276,525 )	12,835,688	11,275,456	46,833,260
1.3 Ceded (written \$ 26,509,508 )	30,769,843	32,074,207	129,011,339
1.4 Net (written \$ 13,980,772 )	12,539,936	11,108,832	45,765,786
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 6,963,828 ):			
2.1 Direct	23,200,415	18,289,069	76,370,468
2.2 Assumed	7,616,506	6,098,292	27,241,284
2.3 Ceded	23,452,298	18,284,273	76,361,142
2.4 Net	7,364,623	6,103,088	27,250,610
3. Loss expenses incurred	1,149,193	1,068,405	5,158,427
4. Other underwriting expenses incurred	4,138,150	3,320,828	14,227,905
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	12,651,966	10,492,321	46,636,942
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(112,030)	616,511	(871,156)
INVESTMENT INCOME			
9. Net investment income earned	1,164,773	1,061,498	4,688,221
10. Net realized capital gains (losses)	36,778	5,000	3,933
11. Net investment gain (loss) (Lines 9 plus 10)	1,201,551	1,066,498	4,692,154
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 121 amount charged off \$ 27,764 )	(27,642)	(11,512)	(57,432)
13. Finance and service charges not included in premiums	77,778	61,273	272,647
14. Aggregate write-ins for miscellaneous income	10,859	740	5,372
15. Total other income (Lines 12 through 14)	60,995	50,501	220,587
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 plus 11 plus 15)	1,150,516	1,733,510	4,041,585
17. Dividends to policyholders	88,343	57,470	226,911
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	1,062,173	1,676,040	3,814,674
19. Federal and foreign income taxes incurred	428,238	458,160	835,001
20. Net income (Line 18 minus Line 19) (to Line 22)	633,935	1,217,880	2,979,673
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	50,060,574	43,503,269	43,503,267
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	633,935	1,217,880	2,979,673
23. Net unrealized capital gains or losses	249,962	185,750	913,828
24. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
25. Change in net deferred income tax	175,736	(24,791)	269,148
26. Change in nonadmitted assets	3,192	8,104	(73,277)
27. Change in provision for reinsurance	0	0	0
28. Change in surplus notes	0	0	0
29. Surplus (contributed to) withdrawn from protected cells	0	0	0
30. Cumulative effect of changes in accounting principles	0	2,467,935	2,467,935
31. Capital changes:			
31.1 Paid in	0	0	0
31.2 Transferred from surplus (Stock Dividend)	0	0	0
31.3 Transferred to surplus	0	0	0
32. Surplus adjustments:			
32.1 Paid in	0	0	0
32.2 Transferred to capital (Stock Dividend)	0	0	0
32.3 Transferred from capital	0	0	0
33. Net remittances from or (to) Home Office	0	0	0
34. Dividends to stockholders	0	0	0
35. Change in treasury stock	0	0	0
36. Aggregate write-ins for gains and losses in surplus	0	0	0
37. Change in surplus as regards policyholders (Lines 22 through 36)	1,062,825	3,854,878	6,557,307
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	51,123,399	47,358,147	50,060,574
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. MISCELLANEOUS INCOME			
1402.	10,859	740	5,372
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	10,859	740	5,372
3601.			
3602.	0	0	0
3603.	0	0	0
3698. Summary of remaining write-ins for Line 36 from overflow page	0	0	0
3699. TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	12,836,480	45,831,277
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	7,605,830	27,985,200
3. Underwriting expenses paid	4,814,922	14,010,752
4. Other underwriting income (expenses)	0	6,868
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	415,728	3,842,193
6. Net investment income	1,271,086	4,668,359
7. Other income (expenses):		
7.1 Agents' balances charged off	(27,642)	(57,432)
7.2 Net funds held under reinsurance treaties	0	0
7.3 Net amount withheld or retained for account of others	(1)	(207,857)
7.4 Aggregate write-ins for miscellaneous items	54,875	222,680
7.5 Total other income (Lines 7.1 to 7.4)	27,232	(42,609)
8. Dividends to policyholders on direct business, less \$ 339,789 dividends on reinsurance assumed or ceded (net)	85,464	209,037
9. Federal and foreign income taxes (paid) recovered	(90,965)	(835,099)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	1,537,617	7,423,807
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	4,409,594	8,672,144
11.2 Stocks	0	0
11.3 Mortgage loans	0	0
11.4 Real estate	0	0
11.5 Other invested assets	0	0
11.6 Net gains or (losses) on cash and short-term investments	0	0
11.7 Miscellaneous proceeds	0	0
11.8 Total investment proceeds (Lines 11.1 to 11.7)	4,409,594	8,672,144
12. Cost of investments acquired (long-term only):		
12.1 Bonds	4,722,050	16,175,335
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Miscellaneous applications	0	0
12.7 Total investments acquired (Lines 12.1 to 12.6)	4,722,050	16,175,335
13. Net cash from investments (Line 11.8 minus Line 12.7)	(312,456)	(7,503,191)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in	0	0
14.2 Capital notes \$ 0 less amounts repaid \$ 0	0	0
14.3 Net transfers from affiliates	0	228,864
14.4 Borrowed funds received	0	0
14.5 Other cash provided	0	249,662
14.6 Total (Lines 14.1 to 14.5)	0	478,526
15. Cash applied:		
15.1 Dividends to stockholders paid	0	0
15.2 Net transfers to affiliates	149,664	0
15.3 Borrowed funds repaid	0	0
15.4 Other applications	8,823	0
15.5 Total (Lines 15.1 to 15.4)	158,487	0
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	(158,487)	478,526
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	1,066,674	399,142
18. Cash and short-term investments:		
18.1 Beginning of year	1,506,998	1,107,856
18.2 End of period (Line 17 plus Line 18.1)	2,573,672	1,506,998
DETAILS OF WRITE-INS		
7.401 FINANCE & SERVICE CHARGES/SCH T, COL 8 TOTAL	77,778	272,647
7.402 AGGREGATE WRITE INS - PAGE 4, LINE 12	10,859	5,372
7.403 CHANGE IN EQUITIES & DEPOSITS	(33,762)	(55,339)
7.498 Summary of remaining write-ins for Line 7.4 from overflow page	0	0
7.499 Totals (Lines 7.401 through 7.403 plus 7.498) (Line 7.4 above)	54,875	222,680

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The financial statements of All America Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, All America Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which All America Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) All America Insurance Company owns no preferred stocks.
- (5) All America Insurance Company holds no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) All America Insurance Company owns 100% of the common stock of Central Insurex Agency, Inc., a surplus and excess lines insurance agency. All America Insurance Company owns 100% of the common stock of CAFCO, Inc., a premium finance company. Stocks held in all subsidiaries are carried at their Admitted Asset Equivalent.
- (8) All America Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) All America Insurance Company owns no derivatives.
- (10) All America Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements?

Yes ( ) No (X)
- 1.2

If yes, explain:
- 2.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ( ) No (X)
- 2.2

If yes, has the report been filed with the domiciliary state?

Yes ( ) No ( )
- 3.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ( ) No (X)
- 3.2

If yes, date of change:  
If not previously filed, furnish herewith a certified copy of the instrument as amended.
4.

Have there been any substantial changes in the organizational chart since the prior quarter end?  
  
If yes, attach an organizational chart.

Yes ( ) No (X)
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ( ) No (X)
- 5.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

<div>1</div> <div>Name of Entity</div>	<div>2</div> <div>NAIC Company Code</div>	<div>3</div> <div>State of Domicile</div>

6.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
  
If yes, attach an explanation.

Yes ( ) No (X) N/A ( )
- 7.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/1998
- 7.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/1998
- 7.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/18/2000
- 7.4

By what department or departments?  
  
Ohio
- 8.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)

Yes ( ) No (X)
- 8.2

If yes, give full information

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes ( ) No (X)

9.2 If yes, explain

.....  
.....  
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes ( ) No (X)

10.2 If yes, give full and complete information relating thereto:

.....  
.....  
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ ..... 0

12. Amount of real estate and mortgages held in short-term investments: \$ ..... 0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes (X) No ( )

13.2 If yes, please complete the following:

	<sup>1</sup> Prior Year-End Statement Value	<sup>2</sup> Current Quarter Statement Value
13.21 Bonds .....	\$ ..... 0	\$ ..... 0
13.22 Preferred Stock .....	\$ ..... 0	\$ ..... 0
13.23 Common Stock .....	\$ ..... 6,460,936	\$ ..... 6,542,918
13.24 Short-Term Investments .....	\$ ..... 0	\$ ..... 0
13.25 Mortgages, Loans or Real Estate .....	\$ ..... 0	\$ ..... 0
13.26 All Other .....	\$ ..... 0	\$ ..... 0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26) .....	\$ ..... 6,460,936	\$ ..... 6,542,918
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above .....	\$ ..... 0	\$ ..... 0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above .....	\$ ..... 8,386	\$ ..... 665,256

14.1 Does the reporting entity have any hedging transactions reported on schedule DB? Yes ( ) No (X)

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ( ) No ( )

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ( )

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

<sup>1</sup> Name of Custodian(s)	<sup>2</sup> Custodian Address
Bank One Trust Co N/A .....	1111 Polaris Parkway, Columbus, OH 43240 .....
.....	.....
.....	.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

<sup>1</sup> Name(s)	<sup>2</sup> Location(s)	<sup>3</sup> Complete Explanation(s)
.....	.....	.....
.....	.....	.....
.....	.....	.....

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes ( ) No (X)

15.4 If yes, give full and complete information relating thereto:

<sup>1</sup> Old Custodian	<sup>2</sup> New Custodian	<sup>3</sup> Date of Change	<sup>4</sup> Reason
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

15.5 Identifiy all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

<sup>1</sup> Central Registration Depository	<sup>2</sup> Name(s)	<sup>3</sup> Address
.....	.....	.....
.....	.....	.....
.....	.....	.....



GENERAL INTERROGATORIES  
(continued)

PART 2  
PROPERTY AND CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?  
If yes, attach an explanation.

Yes ( ) No (X) N/A ( )
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?  
If yes, attach an explanation.

Yes ( ) No (X)
- 3.1

Have any of the reporting entity's primary reinsurance contracts been cancelled?

Yes ( ) No (X)
- 3.2

If yes, give full and complete information thereto  
.....  
.....  
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero?

Yes ( ) No (X)
- 4.2

If yes, complete the Discount Schedule.

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period		0	0	0
2. Increase (decrease) by adjustment		0	0	0
3. Cost of acquired		0	0	0
4. Cost of additions to and permanent improvement		0	0	0
5. Total profit (loss) on sales		0	0	0
6. Increase (decrease) by foreign exchange adjustment		0	0	0
7. Amount received on sales		0	0	0
8. Book/adjusted carrying value at end of current period		0	0	0
9. Total valuation allowance		0	0	0
10. Subtotal (Line 8 plus Line 9)	0	0	0	0
11. Total nonadmitted amounts	0	0	0	0
12. Statement value, current period (Page 2, real estate lines, current period)	0	0	0	0

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest		0	0	0
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions		0	0	0
2.2 Additional investment made after acquisitions		0	0	0
3. Accrual of discount and mortgage interest paid		0	0	0
4. Increase (decrease) by adjustment		0	0	0
5. Total profit (loss) on sale		0	0	0
6. Amounts paid on account or in full during the period		0	0	0
7. Amortization of premium		0	0	0
8. Increase (decrease) by foreign exchange adjustment		0	0	0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	0	0	0	0
10. Total valuation allowance	0	0	0	0
11. Subtotal (Line 9 plus Line 10)	0	0	0	0
12. Total nonadmitted amounts	0	0	0	0
13. Statement value of mortgages owned at end of current period	0	0	0	0

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

Description	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	5,944,340	0	0	5,944,340
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions	0	0	0	0
2.2 Additional investment made after acquisitions	0	0	0	0
3. Accrual of discount	0	0	0	0
4. Increase (decrease) by adjustment	215,990	0	0	0
5. Total profit (loss) on sale	0	0	0	0
6. Amounts paid on account or in full during the period	0	0	0	0
7. Amortization of premium	0	0	0	0
8. Increase (decrease) by foreign exchange adjustment	0	0	0	0
9. Book/adjusted carrying value of long-term invested assets at end of current period	6,160,330	0	0	5,944,340
10. Total valuation allowance	0	0	0	0
11. Subtotal (Line 9 plus Line 10)	6,160,330	0	0	5,944,340
12. Total nonadmitted amounts	0	0	0	0
13. Statement value of long term invested assets at end of current period	6,160,330	0	0	5,944,340

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Statement Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Statement Value End of First Quarter	Statement Value End of Second Quarter	Statement Value End of Third Quarter	Statement Value December 31 Prior Year
BONDS								
1. Class 1 .....	78,886,107	4,722,050	3,868,509	(38,573)	79,701,075	0	0	78,886,107
2. Class 2 .....	9,861,159	0	504,306	(10,864)	9,345,989	0	0	9,861,159
3. Class 3 .....	0	0	0	0	0	0	0	0
4. Class 4 .....	126,000	0	0	0	126,000	0	0	126,000
5. Class 5 .....	0	0	0	0	0	0	0	0
6. Class 6 .....	0	0	0	0	0	0	0	0
7. Total Bonds .....	88,873,266	4,722,050	4,372,815	(49,437)	89,173,064	0	0	88,873,266
PREFERRED STOCK								
8. Class 1 .....	0	0	0	0	0	0	0	0
9. Class 2 .....	0	0	0	0	0	0	0	0
10. Class 3 .....	0	0	0	0	0	0	0	0
11. Class 4 .....	0	0	0	0	0	0	0	0
12. Class 5 .....	0	0	0	0	0	0	0	0
13. Class 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock .....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock .....	88,873,266	4,722,050	4,372,815	(49,437)	89,173,064	0	0	88,873,266

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals .....	2,540,837	X X X	2,540,837	11,919	0

SCHEDULE DA - PART 2 - VERIFICATION

Short-Term Investments Owned

	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book / adjusted carrying value, beginning of period .....	1,488,558	0	0	1,089,542
2. Cost of short-term investments acquired .....	4,900,457	0	0	16,397,216
3. Increase (decrease) by adjustment .....	0	0	0	0
4. Increase (decrease) by foreign exchange adjustment .....	0	0	0	0
5. Total profit (loss) on disposal of short-term investments .....	0	0	0	0
6. Consideration received on disposal of short-term investments .....	3,848,178	0	0	15,998,200
7. Book / adjusted carrying value, current period .....	2,540,837	0	0	1,488,558
8. Total valuation allowance .....	0	0	0	0
9. Subtotal (Line 7 plus Line 8) .....	2,540,837	0	0	1,488,558
10. Total nonadmitted amounts .....	0	0	0	0
11. Statement value (Line 9 minus Line 10) .....	2,540,837	0	0	1,488,558
12. Income collected during period .....	11,919	0	0	81,056
13. Income earned during period .....	14,123	0	0	73,504

**Page 13**

Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets Open  
**NONE**

**Page 14**

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets  
**NONE**

**Page 15**

Schedule F - Ceded Reinsurance  
**NONE**

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

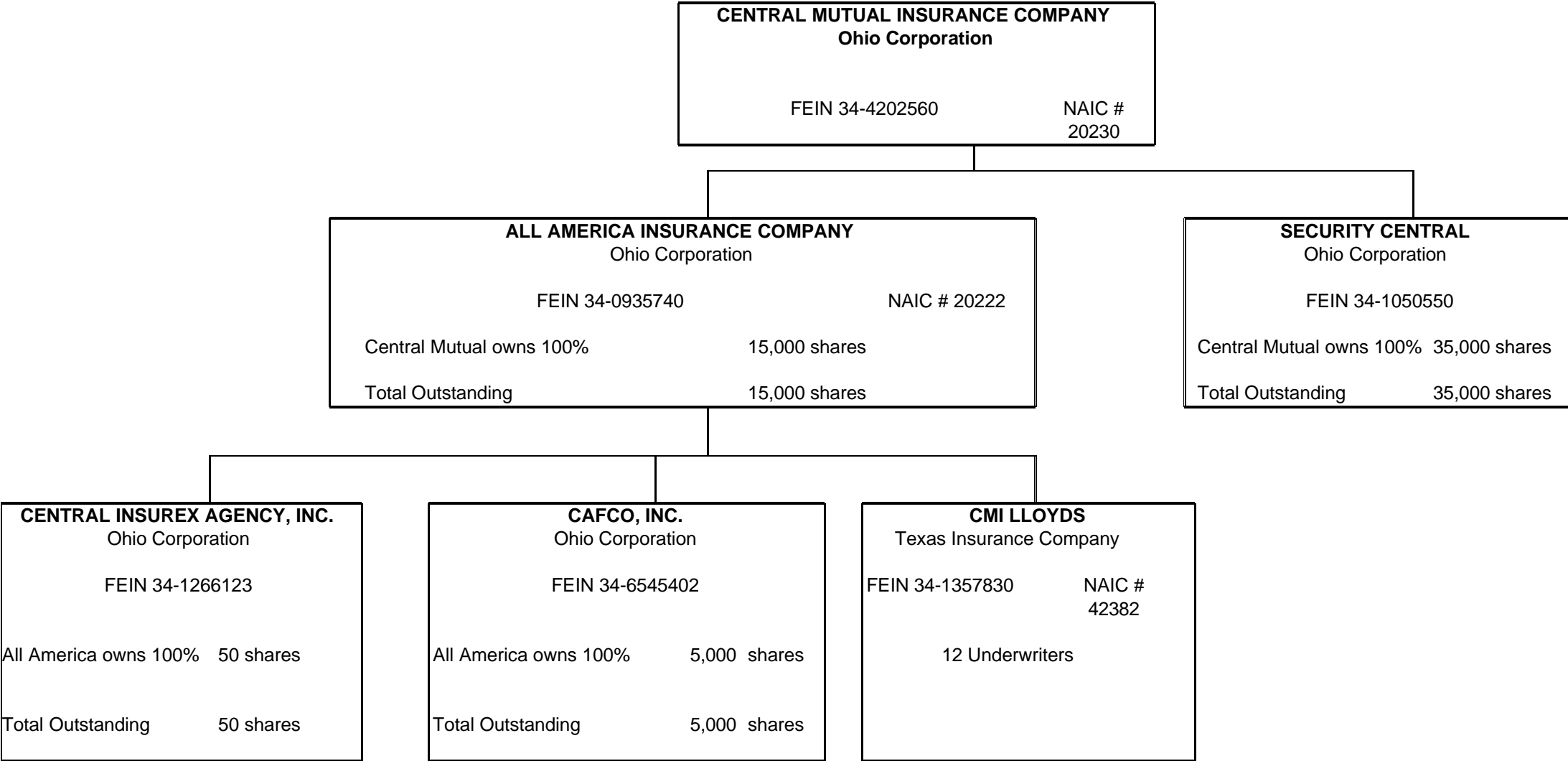
States, etc.		1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No	0	0	0	0	0	0
2. Alaska	AK	No	0	0	0	0	0	0
3. Arizona	AZ	Yes	767,189	1,897,447	1,925,806	1,012,173	6,536,169	4,879,091
4. Arkansas	AR	No	0	0	0	0	0	0
5. California	CA	Yes	0	0	316	316	137,561	200,952
6. Colorado	CO	No	0	0	0	0	0	0
7. Connecticut	CT	Yes	672,204	1,227,992	538,322	603,869	10,386,442	9,677,098
8. Delaware	DE	No	0	0	0	0	0	0
9. District of Columbia	DC	No	0	0	0	0	0	0
10. Florida	FL	No	0	0	(190)	(1,140)	26,930	0
11. Georgia	GA	Yes	4,622,734	5,590,159	2,850,475	2,884,009	6,364,082	6,890,453
12. Hawaii	HI	No	0	0	0	0	0	0
13. Idaho	ID	No	0	0	0	0	0	0
14. Illinois	IL	Yes	1,948,412	1,633,874	850,803	907,606	5,235,570	3,612,009
15. Indiana	IN	Yes	1,425,953	1,716,512	984,400	1,118,664	2,701,972	3,587,745
16. Iowa	IA	Yes	0	0	0	0	0	0
17. Kansas	KS	No	0	0	0	0	0	0
18. Kentucky	KY	Yes	2,203	0	0	0	0	0
19. Louisiana	LA	No	0	0	0	0	205,172	210,232
20. Maine	ME	No	0	0	0	0	0	0
21. Maryland	MD	No	0	0	0	0	0	0
22. Massachusetts	MA	Yes	1,283,539	1,802,510	626,992	461,852	8,579,677	9,756,284
23. Michigan	MI	Yes	866	(879)	2,484	2,365	119,162	117,181
24. Minnesota	MN	No	0	0	0	0	0	0
25. Mississippi	MS	No	0	0	0	0	0	0
26. Missouri	MO	No	0	0	0	0	0	0
27. Montana	MT	No	0	0	0	0	0	0
28. Nebraska	NE	No	0	0	0	0	0	0
29. Nevada	NV	Yes	0	0	0	0	0	0
30. New Hampshire	NH	No	0	0	0	0	0	0
31. New Jersey	NJ	Yes	696,459	1,189,455	752,784	1,326,917	14,007,911	11,386,830
32. New Mexico	NM	No	0	0	0	0	0	0
33. New York	NY	Yes	565,191	667,830	110,682	229,775	2,186,276	1,201,257
34. North Carolina	NC	Yes	1,492,166	2,144,763	745,193	849,625	3,083,345	2,298,303
35. North Dakota	ND	No	0	0	0	0	0	0
36. Ohio	OH	Yes	8,167,156	7,071,045	4,722,266	4,737,849	18,309,358	15,217,103
37. Oklahoma	OK	Yes	668,961	574,718	487,005	376,014	1,400,527	1,013,248
38. Oregon	OR	No	0	0	0	0	0	0
39. Pennsylvania	PA	No	0	0	0	0	0	0
40. Rhode Island	RI	No	0	0	0	0	0	0
41. South Carolina	SC	Yes	21,735	17,107	2,333	6,619	(96)	198
42. South Dakota	SD	No	0	0	0	0	0	0
43. Tennessee	TN	Yes	471,713	1,743,668	1,077,880	891,515	2,367,189	2,282,419
44. Texas	TX	Yes	1,405,665	1,508,341	617,009	689,338	6,420,688	5,713,885
45. Utah	UT	No	0	0	0	0	0	0
46. Vermont	VT	No	0	0	0	0	0	0
47. Virginia	VA	Yes	2,001,608	1,566,805	1,168,360	510,494	4,201,671	2,187,217
48. Washington	WA	No	0	0	0	0	0	0
49. West Virginia	WV	No	0	0	0	0	0	0
50. Wisconsin	WI	Yes	0	0	0	0	0	0
51. Wyoming	WY	No	0	0	0	0	0	0
52. American Samoa	AS	No	0	0	0	0	0	0
53. Guam	GU	No	0	0	0	0	0	0
54. Puerto Rico	PR	No	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	No	0	0	0	0	0	0
56. Canada	CN	No	0	0	0	0	0	0
57. Aggregate Other Alien	OT	X X X	0	0	0	0	0	0
58. Totals	(a)	21	26,213,754	30,351,347	17,462,920	16,607,860	92,269,606	80,231,505
DETAILS OF WRITE-INS								
5701.		X X X	0	0	0	0	0	0
5702.		X X X	0	0	0	0	0	0
5703.		X X X	0	0	0	0	0	0
5798. Summary of remaining write-ins for Line 57 from overflow page		X X X	0	0	0	0	0	0
5799. TOTALS (Lines 5701 through 5703 plus Line 5798)(Line 57 above)		X X X	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES  
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

3/31/2002



PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	320,231	414,910	129.6	43.6
2. Allied lines .....	249,729	80,440	32.2	25.4
3. Farmowners multiple peril .....	0	0	0.0	0.0
4. Homeowners multiple peril .....	6,123,296	3,992,818	65.2	66.6
5. Commercial multiple peril .....	5,529,953	3,678,062	66.5	56.2
6. Mortgage guaranty .....	0	0	0.0	0.0
8. Ocean marine .....	0	0	0.0	0.0
9. Inland marine .....	363,365	133,880	36.8	25.7
10. Financial guaranty .....	0	0	0.0	0.0
11.1 Medical malpractice-occurrence .....	0	0	0.0	0.0
11.2 Medical malpractice-claims made .....	0	0	0.0	0.0
12. Earthquake .....	102,943	0	0.0	0.0
13. Group accident and health .....	0	0	0.0	0.0
14. Credit accident and health .....	0	0	0.0	0.0
15. Other accident and health .....	0	0	0.0	0.0
16. Workers' compensation .....	2,056,915	2,419,590	117.6	43.3
17.1 Other liability-occurrence .....	83,597	21,411	25.6	38.4
17.2 Other liability-claims made .....	0	0	0.0	0.0
18.1 Products liability-occurrence .....	560,350	729,251	130.1	27.3
18.2 Products liability-claims made .....	0	0	0.0	0.0
19.1, 19.2 Private passenger auto liability .....	6,844,155	4,088,660	59.7	51.4
19.3, 19.4 Commercial auto liability .....	2,297,904	4,381,060	190.7	75.9
21. Auto physical damage .....	5,902,696	3,247,823	55.0	62.9
22. Aircraft (all perils) .....	0	0	0.0	0.0
23. Fidelity .....	1,662	0	0.0	0.0
24. Surety .....	0	0	0.0	0.0
26. Burglary and theft .....	556	2	0.4	0.0
27. Boiler and machinery .....	36,739	12,508	34.0	113.2
28. Credit .....	0	0	0.0	0.0
29. International .....	0	0	0.0	0.0
30. Reinsurance-Nonproportional Assumed Property .....	X X X	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability .....	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines .....	X X X	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
34. TOTALS .....	30,474,091	23,200,415	76.1	57.3
DETAILS OF WRITE-INS				
3301. ....	0	0	0.0	0.0
3302. ....	0	0	0.0	0.0
3303. ....	0	0	0.0	0.0
3398. Summary of remaining write-ins for Line 33 from overflow page .....	0	0	0.0	0.0
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33) .....	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	335,871	335,871	367,582
2. Allied lines .....	352,032	352,032	254,847
3. Farmowners multiple peril .....	0	0	0
4. Homeowners multiple peril .....	2,864,906	2,864,906	5,821,819
5. Commercial multiple peril .....	6,054,473	6,054,473	5,774,821
6. Mortgage guaranty .....	0	0	0
8. Ocean marine .....	0	0	0
9. Inland marine .....	197,242	197,242	358,998
10. Financial guaranty .....	0	0	0
11.1 Medical malpractice-occurrence .....	0	0	0
11.2 Medical malpractice-claims made .....	0	0	0
12. Earthquake .....	76,318	76,318	91,452
13. Group accident and health .....	0	0	0
14. Credit accident and health .....	0	0	0
15. Other accident and health .....	0	0	0
16. Workers' compensation .....	1,986,221	1,986,221	2,868,782
17.1 Other liability-occurrence .....	64,857	64,857	112,191
17.2 Other liability-claims made .....	0	0	0
18.1 Products liability-occurrence .....	569,360	569,360	690,477
18.2 Products liability-claims made .....	0	0	0
19.1, 19.2 Private passenger auto liability .....	6,114,957	6,114,957	6,178,924
19.3, 19.4 Commercial auto liability .....	2,073,016	2,073,016	2,427,648
21. Auto physical damage .....	5,491,332	5,491,332	5,357,544
22. Aircraft (all perils) .....	0	0	0
23. Fidelity .....	4,231	4,231	4,428
24. Surety .....	0	0	0
26. Burglary and theft .....	400	400	433
27. Boiler and machinery .....	28,541	28,541	41,398
28. Credit .....	0	0	0
29. International .....	0	0	0
30. Reinsurance-Nonproportional Assumed Property .....	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability .....	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines .....	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business .....	0	0	0
34. TOTALS .....	26,213,757	26,213,757	30,351,344
DETAILS OF WRITE-INS			
3301. ....	0	0	0
3302. ....	0	0	0
3303. ....	0	0	0
3398. Summary of remaining write-ins for Line 33 from overflow page .....	0	0	0
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33) .....	0	0	0



PART 3 (000 Omitted)  
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Prior Year- End Known Case Loss and LAE Reserves	Prior Year- End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves(a) (Cols. 1 plus 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 plus 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves(b) (Cols. 7 plus 8 plus 9)	Prior Year- End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 plus 7 minus Col. 1)	Prior-Year- End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 plus 8 plus 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency(c) (Cols. 11 plus 12)
1. 1999 + Prior	8,504	4,436	12,940	(422)	(7)	(429)	8,997	426	4,157	13,580	71	140	211
2. 2000	5,571	2,852	8,423	852	41	893	5,413	626	1,676	7,715	694	(509)	185
3. Subtotals 2000 + prior	14,075	7,288	21,363	430	34	464	14,410	1,052	5,833	21,295	765	(369)	396
4. 2001	9,341	5,262	14,603	2,839	872	3,711	6,628	1,931	2,427	10,986	126	(32)	94
5. Subtotals 2001 + prior	23,416	12,550	35,966	3,269	906	4,175	21,038	2,983	8,260	32,281	891	(401)	490
6. 2002	X X X	X X X	X X X	X X X	2,337	2,337	X X X	2,940	2,742	5,682	X X X	X X X	X X X
7. Totals	23,416	12,550	35,966	3,269	3,243	6,512	21,038	5,923	11,002	37,963	891	(401)	490
8. Prior Year- End's Surplus As Regards Policy- holders	50,060,574										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 3.8 %	2. (3.2)%	3. 1.4 %
													Col. 13 , Line 7 Line 8
													4. 0.0 %

(a) Should Equal Prior Year-End Annual Statement; Page 3, Column 1, Lines 1 plus 3  
(b) Should Equal Quarterly Statement Page 3, Column 1, Lines 1 and 3  
(c) Should Also Equal Columns 6 plus 10 less Column 3 for Lines A through E only

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, Your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSES

1. Will the SVO Compliance Certification be filed with this statement?

Yes

EXPLANATION:

.....

BARCODE:

Document Identifier 470:

2. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement?

No

EXPLANATION:

.....

BARCODE:

2. Document Identifier 490:



3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

No

EXPLANATION:

.....

BARCODE:

3. Document Identifier 450:



**Page E01**

Sch. A, Pt. 2, Real Estate Acquired  
**NONE**

Sch. A, Pt. 3, Real Estate Sold  
**NONE**

**Page E02**

Schedule B, Part 1, Mortgage Loans Acquired  
**NONE**

Schedule B, Part 2, Mortgage Loans Sold  
**NONE**

**Page E03**

Sch. BA, Pt. 1, Other Long-Term Invested Assets Acquired  
**NONE**

Sch. BA, Pt. 2, Other Long-Term Invested Assets Sold  
**NONE**

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
SPECIAL REVENUE AND ASSESSMENTS - U.S.								
MISSOURI								
787646-RF-7	ST CHARLES CO MO PUB WTR DIST #2	02/20/2002	Dain Rauscher		533,730	500,000	8,167	1
	STATE TOTAL				533,730	500,000	8,167	
U.S.GOV'T.-AGENCIES								
3133MB-XV-4	FEDERAL HOME LOAN BANK	03/21/2002	First Union		529,870	500,000	3,752	1
31359M-ET-6	FNMA MTN	03/06/2002	Kiley, Bloemers		513,395	500,000	10,044	1PE
	STATE TOTAL				1,043,265	1,000,000	13,796	
	COUNTRY TOTAL				0	0	0	
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				1,576,995	1,500,000	21,963	
Bonds - Industrial and Miscellaneous								
INDUSTRIAL & MISCELLANEOUS - U.S.								
12490K-AB-3	CBS CORP SR NTOES (VIACOM)	02/20/2002	Kiley, Bloemers		1,063,400	1,000,000	18,868	1
577778-BG-7	MAY DEPARTMENT STORES CO	03/13/2002	First Union		522,725	500,000	13,082	1
637432-CQ-6	NATIONAL RURAL UTILITIES	02/26/2002	Prudential Securities		508,660	500,000	8,833	1
824348-AK-2	SHERWIN-WILLIAMS CO.	01/15/2002	Dain Rauscher		523,070	500,000	15,888	1PE
90858P-AB-4	UNION TANK CAR NOTES	03/05/2002	Mesirow Capital Markets		527,200	500,000	656	1
	COUNTRY TOTAL				3,145,055	3,000,000	57,327	
4599999	Subtotal - Bonds - Industrial and Miscellaneous				3,145,055	3,000,000	57,327	
6099997	Subtotal - Bonds - Part 3				4,722,050	4,500,000	79,290	
6099999	Subtotal - Bonds				4,722,050	4,500,000	79,290	
7299999	TOTALS				4,722,050		79,290	

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues ..... 0 .

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Bonds - U.S. Governments																
US GOVERNMENT OBLIGATIONS - U.S.																
362031-CV-6	GNMA POOL 5484	03/15/2002	PRIN RCPT	3,903		3,903.00	3,893	3,903	12	0	0	0	0	41		1PE
	COUNTRY TOTAL			3,903		3,903.00	3,893	3,903	12	0	0	0	0	41		
0399999	Subtotal - Bonds - U.S. Governments			3,903		3,903.00	3,893	3,903	12	0	0	0	0	41		
Bonds - Political Subdivisions of States, Territories and Possessions																
POLITICAL SUBDIVISIONS - U.S.																
DELAWARE																
869257-JB-2	SUSSEX CO DE REFUNDING UTGO	01/18/2002	CALLED@100.5000000	502,500		500,000.00	497,990	499,586	11	0	0	2,914	2,914	6,652		1PE
	STATE TOTAL			502,500		500,000.00	497,990	499,586	11	0	0	2,914	2,914	6,652		
ILLINOIS																
213561-NU-3	COOK CO IL COMM CONS SCH DIST #54	01/01/2002	CALLED@100.0000000	250,000		250,000.00	247,905	249,309	1	0	0	691	691	6,125		1PE
	STATE TOTAL			250,000		250,000.00	247,905	249,309	1	0	0	691	691	6,125		
TEXAS																
926293-KG-5	VICTORIA TX RFDG G.O.	02/01/2002	MATURITY	500,000		500,000.00	494,800	500,000	64	0	0	0	0	12,250		1PE
	STATE TOTAL			500,000		500,000.00	494,800	500,000	64	0	0	0	0	12,250		
UTAH																
947644-DU-1	WEBER CO UT PROJ PURCH & RFDG 1993	01/15/2002	MATURITY	250,000		250,000.00	248,248	250,000	10	0	0	0	0	6,250		1PE
	STATE TOTAL			250,000		250,000.00	248,248	250,000	10	0	0	0	0	6,250		
	COUNTRY TOTAL			0		0.00	0	0	0	0	0	0	0	0		
2499999	Subtotal - Bonds - Political Subdivisions of States, Territories and Possessions			1,502,500		1,500,000.00	1,488,943	1,498,895	86	0	0	3,605	3,605	31,277		
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																
SPECIAL REVENUE AND ASSESSMENTS - U.S.																
NEBRASKA																
02913L-BU-8	AMERICAN PUB ENRG AGCY NE GAS SUPP	01/17/2002	CALLED@99.8300000	499,150		500,000.00	459,285	465,700	211	0	0	33,450	33,450	2,843		1PE
	STATE TOTAL			499,150		500,000.00	459,285	465,700	211	0	0	33,450	33,450	2,843		
OKLAHOMA																
580472-AK-4	McGEE CREEK AUTH OK WATER SER 1992	01/01/2002	MATURITY	400,000		400,000.00	397,200	400,000	1	0	0	0	0	11,000		1PE
899509-AK-9	TULSA CO OK CRIM JUST AUTH SALES	03/01/2002	MATURITY	500,000		500,000.00	521,815	500,000	(1,252)	0	0	0	0	13,750		1PE
	STATE TOTAL			900,000		900,000.00	919,015	900,000	(1,251)	0	0	0	0	24,750		
TEXAS																
414930-GD-3	HARRIS CO TX MUNI UTIL DIST	03/01/2002	CALLED@100.0000000	500,000		500,000.00	518,275	500,012	(715)	0	0	(12)	(12)	14,688		1PE
	STATE TOTAL			500,000		500,000.00	518,275	500,012	(715)	0	0	(12)	(12)	14,688		
	COUNTRY TOTAL			0		0.00	0	0	0	0	0	0	0	0		
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions			1,899,150		1,900,000.00	1,896,575	1,865,712	(1,755)	0	0	33,438	33,438	42,281		
Bonds - Public Utilities																
PUBLIC UTILITIES - U.S.																
73768E-AK-4	POTOMAC EDISON MTN	01/22/2002	MATURITY	500,000		500,000.00	495,175	500,000	42	0	0	0	0	18,050		1PE
	COUNTRY TOTAL			500,000		500,000.00	495,175	500,000	42	0	0	0	0	18,050		
3899999	Subtotal - Bonds - Public Utilities			500,000		500,000.00	495,175	500,000	42	0	0	0	0	18,050		
Bonds - Industrial and Miscellaneous																
INDUSTRIAL & MISCELLANEOUS - U.S.																
428040-AX-7	HERTZ CORPORATION	02/19/2002	MDB Capital Group LLC	504,041		500,000.00	507,420	504,306	(377)	0	0	(265)	(265)	20,967		2PE
	COUNTRY TOTAL			504,041		500,000.00	507,420	504,306	(377)	0	0	(265)	(265)	20,967		
4599999	Subtotal - Bonds - Industrial and Miscellaneous			504,041		500,000.00	507,420	504,306	(377)	0	0	(265)	(265)	20,967		
(a) For all common stock bearing the NAIC designation 'U' provide: the number of such issues 0 .																

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
6099997	Subtotal - Bonds - Part 4 .....				4,409,594 .....	4,403,903.00 .....	4,392,006 .....	4,372,816 .....	(1,992) .....	0 .....	0 .....	36,778 .....	36,778 .....	112,616 .....		
6099999	Subtotal - Bonds .....				4,409,594 .....	4,403,903.00 .....	4,392,006 .....	4,372,816 .....	(1,992) .....	0 .....	0 .....	36,778 .....	36,778 .....	112,616 .....		
7299999	TOTALS .....				4,409,594 .....		4,392,006 .....	4,372,816 .....	(1,992) .....	0 .....	0 .....	36,778 .....	36,778 .....	112,616 .....	0 .....	

**Page E06**

Schedule DB, Part A, Section 1  
**NONE**

Schedule DB, Part B, Section 1  
**NONE**

**Page E07**

Schedule DB, Part C, Section 1  
**NONE**

Schedule DB, Part D, Section 1  
**NONE**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	Book Balance at End of Each Month During Current Quarter			8
Depository					5	6	7	
Name	Location and Supplemental Information							
Open Depositories								
0199998	Deposits in ..... 1 depositories which do not exceed the allowable limit in any one .....	155	50	182,565	52,380	32,835	..	
depository (See Instructions) - Open Depositories								
0199999	TOTAL - Open Depositories .....	155	50	182,565	52,380	32,835	..	
0399999	TOTAL Cash on Deposit .....	155	50	182,565	52,380	32,835	..	
0599999	TOTALS .....	155	50	182,565	52,380	32,835	..	