

**QUARTERLY STATEMENT**AS OF MARCH 31, 2002  
OF THE CONDITION AND AFFAIRS OF THE**REPUBLIC MUTUAL INSURANCE COMPANY**

NAIC Group Code	0035 (Current Period)	0035 (Prior Period)	NAIC Company Code	20192	Employer's ID Number	34-1328060	
Organized under the Laws of		Ohio	State of Domicile or Port of Entry				
Country of Domicile		United States of America					
Incorporated	07/13/1837		Commenced Business	07/13/1837			
Statutory Home Office	1 Insurance Square (Street and Number)		Celina, OH 45822 (City or Town, State and Zip Code)				
Main Administrative Office	1 Insurance Square (Street and Number)		Celina, OH 45822 419-586-5181 (Area Code) (Telephone Number) (Extension)				
Mail Address	1 Insurance Square (Street and Number or P.O. Box)		Celina, OH 45822 419-586-5181 (Area Code) (Telephone Number)				
Primary Location of Books and Records	1 Insurance Square (Street and Number)		Celina, OH 45822 419-586-5181 (Area Code) (Telephone Number)				
Internet Website Address	www.CelinaGroup.com						
Statement Contact	Philip Marion Fullenkamp (Name)		419-586-5181 (Area Code) (Telephone Number) (Extension)				
	PFullenkamp@celinagroup.com (E-mail Address)		419-586-6068 (FAX Number)				
Policyowner Relations Contact	1 Insurance Square (Street and Number)		419-586-5181 (Area Code) (Telephone Number) (Extension)				

**OFFICERS**

Chief Executive Officer & President	William West Montgomery	Secretary	Michael Stanley Kleinhenz
Sr. VP Finance & Treasurer	Philip Marion Fullenkamp		

**VICE PRESIDENTS**

William Junior Balthis	Philip Marion Fullenkamp	Duane Eugene Kimball
Donald George Robinson	Robert Mark Shoenfelt	William Rodney Stapleton

**DIRECTORS OR TRUSTEES**

William West Montgomery	Philip Marion Fullenkamp	Donald West Montgomery
Charles Joseph Van Arsdel	Nancy Montgomery Goldberg	David Thomas Mellin

State of ..... Ohio ..... } ss  
County of ..... Mercer .....

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

William West Montgomery Chief Executive Officer & President	Michael Stanley Kleinhenz Secretary	Philip Marion Fullenkamp Sr. VP Finance & Treasurer
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Subscribed and sworn to before me this

day of MAY, 2002

**STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company**

**ASSETS**

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	10,987,542		10,987,542	11,105,771
2. Stocks:				
2.1 Preferred stocks .....	125,422		125,422	91,789
2.2 Common stocks .....	746,978		746,978	741,994
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	66,910		66,910	68,329
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ ..... (494,054) and short-term investments				
\$ ..... 441,347 ) .....	(52,707)		(52,707)	(319,294)
6. Other invested assets .....	49,500		49,500	
7. Receivable for securities .....				
8. Aggregate write-ins for invested assets .....				
9. Subtotals, cash and invested assets (Lines 1 to 8) .....	11,923,646	49,500	11,874,146	11,688,590
10. Agents' balances or uncollected premiums				
10.1 Premiums and agents' balances in course of collection .....	(331,046)		(331,046)	66,920
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	2,620,314		2,620,314	2,183,627
10.3 Accrued retrospective premiums .....				
11. Funds held by or deposited with reinsured companies .....				
12. Bills receivable, taken for premiums .....				
13. Amounts billed and receivable under high deductible policies .....				
14. Reinsurance recoverables on loss and loss adjustment expense payments .....	20,173		20,173	41,004
15. Federal and foreign income tax recoverable and interest thereon (including \$ ..... 0 net deferred tax asset) .....	1,026,459	1,026,459		16,750
16. Guaranty funds receivable or on deposit .....	68,781		68,781	77,060
17. Electronic data processing equipment and software .....	73		73	
18. Interest, dividends and real estate income due and accrued .....	96,027		96,027	143,554
19. Net adjustments in assets and liabilities due to foreign exchange rates .....				
20. Receivable from parent, subsidiaries and affiliates .....				
21. Amounts due from /to protected cells .....				
22. Equities and deposits in pools and associations .....	4		4	4
23. Amounts receivable relating to uninsured accident and health plans .....				
24. Other assets nonadmitted .....				
25. Aggregate write-ins for other than invested assets .....	708		708	
26. Total assets excluding protected cell assets (Lines 9 through 25) .....	15,425,139	1,076,740	14,348,400	14,217,509
27. Protected cell assets .....				
28. TOTALS (Lines 26 and 27) .....	15,425,139	1,076,740	14,348,400	14,217,509
<b>DETAILS OF WRITE-INS</b>				
0801. ....				
0802. ....				
0803. ....				
0898. Summary of remaining write-ins for Line 8 from overflow page .....				
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....				
2501. Prepaid Expenses .....	708	708	0	0
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above) .....	708	708		

**STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 1,004,100 )	4,271,528	4,092,220
2. Reinsurance payable on paid losses and loss adjustment expenses	(13)	
3. Loss adjustment expenses	1,142,364	1,142,400
4. Commissions payable, contingent commissions and other similar charges	(13,313)	66,402
5. Other expenses (excluding taxes, licenses and fees)	98,213	97,009
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	109,677	106,461
7. Federal and foreign income taxes [including \$ on realized capital gains (losses)] (including \$ net deferred tax liability)		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 1,822,891 and including warranty reserves of \$ ).	4,619,793	4,471,778
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	60,849	58,938
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	12,663	9,283
15. Remittances and items not allocated	29,692	14,483
16. Provision for reinsurance		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	14,482	1,662
19. Payable to parent, subsidiaries and affiliates	49,164	302,925
20. Payable for securities	201,718	
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities		
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	10,596,816	10,363,561
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	10,596,816	10,363,561
27. Aggregate write-ins for special surplus funds	1,250,000	1,250,000
28. Common capital stock		
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes	600,000	600,000
32. Gross paid in and contributed surplus		
33. Unassigned funds (surplus)	1,901,584	2,003,947
34. Less treasury stock, at cost		
34.1 shares common (value included in Line 28 \$ )		
34.2 shares preferred (value included in Line 29 \$ )		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	3,751,584	3,853,947
36. TOTALS	14,348,400	14,217,509
<b>DETAILS OF WRITE-INS</b>		
2301.		
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)		
2701. PERMANENT SAFETY FUND	1,250,000	1,250,000
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,250,000	1,250,000
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)		

**STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company**

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 1,262,341 )	1,317,892	1,984,409	7,097,847
1.2 Assumed (written \$ 2,687,456 )	2,539,442	2,937,818	11,211,425
1.3 Ceded (written \$ 1,262,341 )	1,317,892	2,090,886	6,964,782
1.4 Net (written \$ 2,687,456 )	2,539,442	2,831,341	11,344,490
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 1,797,782 ):			
2.1 Direct	729,748	1,550,464	4,542,355
2.2 Assumed	1,731,858	1,867,745	7,267,749
2.3 Ceded	737,881	1,595,041	4,238,047
2.4 Net	1,723,724	1,823,168	7,572,057
3. Loss expenses incurred	274,600	282,583	979,368
4. Other underwriting expenses incurred	784,369	1,098,840	3,689,128
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2.4 thru 5)	2,782,693	3,204,591	12,240,553
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(243,251)	(373,251)	(896,063)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	135,374	141,776	567,327
10. Net realized capital gains or (losses)	(1,147)	7,282	115,764
11. Net investment gain (loss) (Lines 9 + 10)	134,227	149,058	683,090
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 21,424 amount charged off \$ 7,650 )	(13,774)	(19,043)	(58,141)
13. Finance and service charges not included in premiums	39,072	53,182	208,313
14. Aggregate write-ins for miscellaneous income	(499)	(708)	(4,536)
15. Total other income (Lines 12 through 14)	24,799	33,431	145,636
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	(84,225)	(190,762)	(67,337)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	(84,225)	(190,762)	(67,337)
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	(84,225)	(190,762)	(67,337)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	3,853,947	3,990,818	3,990,818
<b>GAINS AND (LOSSES) IN SURPLUS</b>			
22. Net income (from Line 20)	(84,225)	(190,762)	(67,337)
23. Net unrealized capital gains or losses	(2,852)	(108,236)	(121,906)
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income tax	31,845		57,387
26. Change in nonadmitted assets	(47,132)		(46,895)
27. Change in provision for reinsurance			145
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles	0	41,735	41,735
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus			
37. Change in surplus as regards policyholders (Lines 22 through 36)	(102,363)	(257,264)	(136,871)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	3,751,584	3,733,555	3,853,947
<b>DETAILS OF WRITE-INS</b>			
0501.	0	3	(250)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	(499)	(711)	(4,287)
1401. MISCELLANEOUS INCOME	0	3	(250)
1402. CASH SHORT & OVER	(499)	(711)	(4,287)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(499)	(708)	(4,536)
3601.			
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)			

**STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company**

**CASH FLOW**

	1 Current Year to Date	2 Prior Year Ended December 31
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	2,650,646	11,206,494
2. Loss and loss adjustment expenses paid (net of salvage and subrogation) .....	1,770,206	9,456,029
3. Underwriting expenses paid .....	859,664	3,702,847
4. Other underwriting income (expenses) .....	1,463	9,192
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4) .....	22,239	(1,943,190)
6. Net investment income .....	201,719	675,949
7. Other income (expenses):		
7.1 Agents' balances charged off .....	(13,774)	(58,141)
7.2 Net funds held under reinsurance treaties .....	3,380	1,047
7.3 Net amount withheld or retained for account of others .....	38,574	203,782
7.5 Total other income (Lines 7.1 to 7.4) .....	28,180	146,688
8. Dividends to policyholders on direct business, less \$ dividends on reinsurance assumed or ceded (net) .....		
9. Federal and foreign income taxes (paid) recovered .....		
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9) .....	252,138	(1,120,553)
<b>Cash from Investments</b>		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds .....	365,048	4,917,222
11.2 Stocks .....		5,404
11.3 Mortgage loans .....		
11.4 Real estate .....		
11.5 Other invested assets .....		
11.6 Net gains or (losses) on cash and short-term investments .....		
11.7 Miscellaneous proceeds .....	1,327	
11.8 Total investment proceeds (Lines 11.1 to 11.7) .....	365,048	4,923,954
12. Cost of investments acquired (long-term only):		
12.1 Bonds .....	277,625	5,206,336
12.2 Stocks .....	29,209	41,124
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Miscellaneous applications .....	(201,718)	202,488
12.7 Total investments acquired (Lines 12.1 to 12.6) .....	105,117	5,449,948
13. Net Cash from investments (Line 11.8 minus Line 12.7) .....	259,931	(525,994)
<b>Cash from Financing and Miscellaneous Sources</b>		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in .....	0	
14.2 Capital notes \$ less amounts repaid \$ .....		
14.3 Net transfers from affiliates .....		459,761
14.4 Borrowed funds received .....	0	
14.5 Other cash provided .....	8,279	193
14.6 Total (Lines 14.1 to 14.5) .....	8,279	459,954
15. Cash applied:		
15.1 Dividends to stockholders paid .....		
15.2 Net transfers to affiliates .....	253,761	
15.3 Borrowed funds repaid .....		
15.4 Other applications .....		
15.5 Total (Lines 15.1 to 15.4) .....	253,761	
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5) .....	(245,483)	459,954
<b>RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS</b>		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16) .....	266,587	(1,186,594)
18. Cash and short-term investments:		
18.1 Beginning of year .....	(319,293)	867,300
18.2 End of year (Line 17 plus Line 18.1) .....	(52,707)	(319,293)
<b>DETAILS OF WRITE-INS</b>		
07.401 FINANCE & SERVICE CHARGE .....	39,072	208,313
07.402 EQUITY AND DEPOSITS IN POOLS AND ASSOCIATIONS .....	0	5
07.403 MISCELLANEOUS INCOME .....		(250)
07.498 Summary of remaining write-ins for Line 7.4 from overflow page .....	(499)	(4,287)
07.499 Totals (Lines 07.401 thru 07.403 plus 07.498) (Line 7.4 above) .....	38,574	203,782

**NOTES TO FINANCIAL STATEMENTS**

The Company's notes have not changed materially in amount or composition since the end of the most recent fiscal year.

**STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company****GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? .....  Yes  No [X]

1.2 If yes, explain:

.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....  Yes  No [X]

2.2 If yes, has the report been filed with the domiciliary state? .....  Yes  No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....  Yes  No [X]

3.2 If yes, date of change: .....  
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? .....  Yes  No [X]

If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  Yes  No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....  Yes  No [X] NA [ ]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/1999

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/1999

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 11/08/2000

7.4 By what department or departments?

Ohio.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) .....  Yes  No [X]

8.2 If yes, give full information:

.....

**STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company**

**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**INVESTMENT**

9.1 Has there been any change in the reporting entity's own preferred or common stock? ..... Yes [ ] No [X]

9.2 If yes, explain:

.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

10.2 If yes, give full and complete information relating thereto:

.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

12. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [X] No [ ]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds .....	\$ .....	\$ .....
13.22 Preferred Stock .....	\$ .....	\$ .....
13.23 Common Stock .....	\$ .....	\$ .....
13.24 Short-term Investments .....	\$ .....	\$ .....
13.25 Mortgages, Loans or Real Estate .....	\$ .....	\$ .....
13.26 All Other .....	\$ .....	\$ .....
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26) .....	\$ .....	\$ .....
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .....

Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Community First Bank & Trust Company .....	225 N. Main Street, Celina, Ohio 45822 .....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? ..... Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875 .....	Asset Allocation & Management .....	30 N. LaSalle Street, 35th Floor Chicago, IL 60602 .....
104751 .....	Zazove & Associates .....	940 Southwood Blvd, Suite 200 Incline Village, NV 89451 .....

**STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company**

**GENERAL INTERROGATORIES**

(continued)

**PART 2**  
**PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
3.2 If yes, give full and complete information thereto.  
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of tabular reserves) discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTAL			.....	.....	.....	.....	.....	.....	.....

**SCHEDULE A - VERIFICATION**

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period .....	68,329			79,189
2. Increase (decrease) by adjustment .....	(1,419)			(10,860)
3. Cost of acquired .....				
4. Cost of additions to and permanent improvements .....				
5. Total profit (loss) on sales .....				
6. Increase (decrease) by foreign exchange adjustment .....				
7. Amount received on sales .....				
8. Book/adjusted carrying value at end of current period .....	66,910			68,329
9. Total valuation allowance .....				
10. Subtotal (Lines 8 plus 9) .....	66,910			68,329
11. Total nonadmitted amounts .....				
12. Statement value, current period (Page 2, real estate lines, current period)	66,910			68,329

**SCHEDULE B - VERIFICATION**

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period .....				
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions .....				
2.2. Additional investment made after acquisitions .....				
3. Accrual of discount and mortgage interest points and commitment fees .....				
4. Increase (decrease) by adjustment .....				
5. Total profit (loss) on sale .....				
6. Amounts paid on account or in full during the period .....				
7. Amortization of premium .....				
8. Increase (decrease) by foreign exchange adjustment .....				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period .....				
10. Total valuation allowance .....				
11. Subtotal (Lines 9 plus 10) .....				
12. Total nonadmitted amounts .....				
13. Statement value of mortgages owned at end of current period				

**NONE****SCHEDULE BA - VERIFICATION**

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period .....	49,500			49,500
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions .....				
2.2. Additional investment made after acquisitions .....				
3. Accrual of discount .....				
4. Increase (decrease) by adjustment .....				
5. Total profit (loss) on sale .....				
6. Amounts paid on account or in full during the period .....				
7. Amortization of premium .....				
8. Increase (decrease) by foreign exchange adjustment .....				
9. Book/adjusted carrying value of long-term invested assets at end of current period .....	49,500			49,500
10. Total valuation allowance .....				
11. Subtotal (Lines 9 plus 10) .....	49,500			49,500
12. Total nonadmitted amounts .....	49,500			49,500
13. Statement value of long-term invested assets at end of current period	0			

**STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company**

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1	10,692,059	1,392,580	1,092,509	(17,279)	10,974,851			10,692,059
2. Class 2	210,118	39,900	46,878	212	203,351			210,118
3. Class 3	280,864	0	16,277	(13,900)	250,687			280,864
4. Class 4	12,281	0	13,588	1,307	0			12,281
5. Class 5		0	0	0				
6. Class 6		0	0	0				
7. Total Bonds	11,195,322	1,432,480	1,169,253	(29,660)	11,428,889			11,195,322
<b>PREFERRED STOCK</b>								
8. Class 1	25,794	0	0	1,934	27,728			25,794
9. Class 2	32,438	28,189	0	8,073	68,700			32,438
10. Class 3	33,558	0	0	(4,563)	28,995			33,558
11. Class 4		0	0	0				
12. Class 5		0	0	0				
13. Class 6		0	0	0				
14. Total Preferred Stock	91,789	28,189		5,444	125,422			91,789
15. Total Bonds and Preferred Stock	11,287,111	1,460,668	1,169,253	(24,215)	11,554,311			11,287,111

**SCHEDULE DA - PART 1**

Short-Term Investments Owned End of Current Quarter					
	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
80999999 Totals	441,347	XXX	441,347	1,376	

**SCHEDULE DA - PART 2- Verification**

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period .....	89,551			89,551
2. Cost of short-term investments acquired .....	1,154,854			
3. Increase (decrease) by adjustment .....				
4. Increase (decrease) by foreign exchange adjustment .....				
5. Total profit (loss) on disposal of short-term investments .....				
6. Consideration received on disposal of short-term investments .....	803,058			
7. Book/adjusted carrying value, current period .....	441,347			89,551
8. Total valuation allowance .....				
9. Subtotal (Lines 7 plus 8) .....	441,347			89,551
10. Total nonadmitted amounts .....				
11. Statement value (Lines 9 minus 10) .....	441,347			89,551
12. Income collected during period .....	1,376			15,421
13. Income earned during period	1,466			12,776

Schedule DB - Part F - Section 1

**NONE**

Schedule DB - Part F - Section 2

**NONE**

Schedule F

**NONE**

**STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Current Year to Date - Allocated by States and Territories**

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No					
2. Alaska	AK	No					
3. Arizona	AZ	No					
4. Arkansas	AR	No					
5. California	CA	No					
6. Colorado	CO	No					
7. Connecticut	CT	No					
8. Delaware	DE	No					
9. District of Columbia	DC	No					
10. Florida	FL	No					
11. Georgia	GA	No					
12. Hawaii	HI	No					
13. Idaho	ID	No					
14. Illinois	IL	No					
15. Indiana	IN	Yes	298,961	536,743	364,093	482,166	529,747
16. Iowa	IA	No					
17. Kansas	KS	No					
18. Kentucky	KY	Yes					
19. Louisiana	LA	No					
20. Maine	ME	No					
21. Maryland	MD	No					
22. Massachusetts	MA	No					
23. Michigan	MI	No					
24. Minnesota	MN	No					
25. Mississippi	MS	No					
26. Missouri	MO	No					
27. Montana	MT	No					
28. Nebraska	NE	No					
29. Nevada	NV	No					
30. New Hampshire	NH	No					
31. New Jersey	NJ	No					
32. New Mexico	NM	No					
33. New York	NY	No					
34. North Carolina	NC	No					
35. North Dakota	ND	No					
36. Ohio	OH	Yes	536,484	771,852	398,565	608,475	1,302,034
37. Oklahoma	OK	No					
38. Oregon	OR	No					
39. Pennsylvania	PA	Yes			19,667	6,926	68,726
40. Rhode Island	RI	No					
41. South Carolina	SC	No					
42. South Dakota	SD	No					
43. Tennessee	TN	Yes	88,837	63,782	39,601	91,320	44,511
44. Texas	TX	No					
45. Utah	UT	No					
46. Vermont	VT	No					
47. Virginia	VA	No					
48. Washington	WA	No					
49. West Virginia	WV	Yes	338,059	408,947	182,650	315,050	710,898
50. Wisconsin	WI	No					
51. Wyoming	WY	No					
52. American Samoa	AS	No					
53. Guam	GU	No					
54. Puerto Rico	PR	No					
55. U.S. Virgin Islands	VI	No					
56. Canada	CN	No					
57. Aggregate Other Aliens	OT	XXX					
58. Totals	(a)	6	1,262,341	1,781,324	1,004,576	1,503,938	2,655,917
<b>DETAILS OF WRITE-INS</b>							
5701.		XXX					
5702.		XXX					
5703.		XXX					
5798.	Summary of remaining write-ins for Line 57 from overflow page	XXX					
5799.	Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	XXX					

(a) Insert the number of yes responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

**NONE**

**STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company**

**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied Lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical malpractice - occurrence				
11.2 Medical malpractice - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation			28,603	
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	892,415	501,831	56.2	82.9
19.3,19.4 Commercial auto liability				
21. Auto physical damage	425,477	199,314	46.8	66.7
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business				
34. Totals	1,317,892	729,748	55.4	78.1
<b>DETAILS OF WRITE-INS</b>				
3301. ....				
3302. ....				
3303. ....				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied Lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical malpractice - occurrence			
11.2 Medical malpractice - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims-made			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability		853,925	853,925
19.3,19.4 Commercial auto liability		0	1,222,506
21. Auto physical damage		408,416	408,416
22. Aircraft (all perils)			558,818
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Reinsurance - Nonproportional Assumed Property		XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability		XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines		XXX	XXX
33. Aggregate write-ins for other lines of business			
34. Totals	1,262,341	1,262,341	1,781,324
<b>DETAILS OF WRITE-INS</b>			
3301. ....			
3302. ....			
3303. ....			
3398. Summary of remaining write-ins for Line 33 from overflow page			
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)			

**STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company**

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	4 2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2002 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened and open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves (b) (Cols. 7 + 8 + 9)	10 Total Q.S. Loss and LAE Reserves (b) (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior	1,025	656	1,681	167	0	167	1,004	4	499	1,507	145	(152)	(7)
2. 2000	254	311	565	100	0	101	172	13	278	462	18	(20)	(2)
3. Subtotals 2000 + Prior	1,279	967	2,246	267	0	268	1,175	17	778	1,969	163	(172)	(9)
4. 2001	1,338	1,650	2,988	548	80	628	1,065	53	1,151	2,268	274	(366)	(92)
5. Subtotals 2001 + Prior	2,618	2,617	5,235	815	81	895	2,240	69	1,928	4,238	437	(539)	(101)
6. 2002	XXX	XXX	XXX	XXX	924	924	XXX	555	621	1,176	XXX	XXX	XXX
7. Totals	2,618	2,617	5,235	815	1,004	1,819	2,240	624	2,549	5,414	437	(539)	(101)
8. Prior Year-End's Surplus As Regards Policyholders	3,854										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 16.7	2. (20.6)	3. (1.9)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (2.6)

(a) Should Equal Prior Year-End Annual Statement; Page 3, Col. 1, Lines 1 + 3

(b) Should Equal Q.S. Page 3, Col. 1, Lines 1 and 3.

(c) Should Also Equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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### RESPONSES

1. Will the SVO Compliance Certification be filed with this statement? ..... Yes .....
2. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? ..... No .....
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement? ..... No .....

**Explanations:**

The company is not a branch of an alien insurer.

The company does not write Medical Malpractice insurance.

**Bar Codes:**

Trusteed Surplus Statement (Document Identifier 490) here:



Supplement A to Schedule T (Document Identifier 450) here:



**OVERFLOW PAGE FOR WRITE-INS**

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PQ005 Additional Aggregate Lines for Page 05 Line 07.4.

\*CASH

07.404. CASH SHORT & OVER.....	(499)	(4,287)
07.497. Summary of remaining write-ins for Line 07.4 from Page 05	(499)	(4,287)

Schedule A - Part 2  
**NONE**

Schedule A - Part 3  
**NONE**

Schedule B - Part 1  
**NONE**

Schedule B - Part 2  
**NONE**

STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets ACQUIRED during the Current Quarter

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
<b>NONE</b>									
9999999 Totals									

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Current Quarter

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
9999999 Totals												

**STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company**

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
<b>INDUSTRIAL &amp; MISCELLANEOUS - U.S.</b>								
151313-AM-5.....	CENDANT CORPORATION.....	01/14/2002.....	THOMAS WEISEL.....	15,918.....	15,000.....	.81.....	2.....	
284129-AC-7.....	ELAN CORPORATION PLC.....	01/28/2002.....	FIRST BOSTON CORP.....	15,482.....	25,000.....	0.....	2.....	
319963-AD-6.....	FIRST DATA CORPORATION.....	01/07/2002.....	MORGAN STANLEY.....	11,414.....	10,000.....	.72.....	1.....	
52108H-JH-8.....	LEHMAN BROTHER UBS COML MTG.....	03/22/2002.....	LEHMAN BROTHERS.....	200,992.....	200,000.....	.726.....	1.....	
590188-A7-3.....	MERRILL LYNCH.....	03/07/2002.....	MERRILL LYNCH.....	10,000.....	10,000.....	0.....	1.....	
671400-AL-3.....	CORNING INCORPORATED.....	03/12/2002.....	FIRST BOSTON CORP.....	8,500.....	10,000.....	.19.....	2.....	
681919-AL-0.....	OMNICOM GROUP.....	03/01/2002.....	J P MORGAN.....	15,320.....	15,000.....	0.....	1.....	
<b>COUNTRY TOTAL</b>						277,625.....	285,000.....	898.....
4599996 - Bonds - Industrial and Misc - United States						277,625.....	285,000.....	898.....
4599999 - Total - Bonds - Industrial, Misc.						277,625.....	285,000.....	898.....
6099997 - Total - Bonds - Part 3						277,625.....	285,000.....	898.....
6099998 - Total - Bonds - Part 5						0.....	0.....	0 XXX
6099999 - Total - Bonds						277,625.....	285,000.....	898.....
<b>INDUSTRIAL &amp; MISCELLANEOUS - U.S.</b>								
345395-20-6.....	FORD MOTOR COMPANY.....	01/25/2002.....	VARIOUS.....	300,000.....	15,470.....	.50.....	0.....	P2.....
370442-73-3.....	GENERAL MOTORS SERIES B.....	03/01/2002.....	VARIOUS.....	500,000.....	12,719.....	25.00.....	0.....	P2.....
<b>COUNTRY TOTAL</b>						28,189.....	XXX.....	0.....
6399999 - Total - Preferred Stocks - Industrial, Misc.						28,189.....	XXX.....	0.....
6599997 - Total - Preferred Stocks - Part 3						28,189.....	XXX.....	0 XXX
6599998 - Total - Preferred Stocks - Part 5						0.....	XXX.....	0 XXX
6599999 - Total - Preferred Stocks						28,189.....	XXX.....	XXX.....
<b>INDUSTRIAL &amp; MISCELLANEOUS - U.S.</b>								
.922908-71-0.....	VANGUARD 500 INDEX FUND ADMIRAL.....	03/22/2002.....	VANGUARD GROUP.....	9,630.....	1,020.....	0.....	0.....	1.....
<b>COUNTRY TOTAL</b>						1,020.....	XXX.....	0 XXX
6899999 - Total - Common Stocks - Industrial, Misc.						1,020.....	XXX.....	0 XXX
7099997 - Total - Common Stocks - Part 3						1,020.....	XXX.....	0 XXX
7099998 - Total - Common Stock - Part 5						0.....	XXX.....	0 XXX
7099999 - Total - Common Stocks						1,020.....	XXX.....	XXX.....
7199999 - Total - Preferred and Common Stocks						29,209.....	XXX.....	XXX.....
7299999 - Totals						306,835.....	XXX.....	898.....

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues .....

**STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)
<b>SPECIAL REVENUE AND ASSESSMENTS - U.S. U.S. GOVERNMENT</b>																
31380U-JB-5	FEDERAL NATIONAL MORTG ASSOC	03/25/2002	PRIN RCPT			31,606	31,606	31,923	31,606	(258)	0	0	0	0	315	1
31382N-CR-7	FEDERAL NATIONAL MORTG ASSOC	03/25/2002	PRIN RCPT			24,077	24,077	24,318	24,077	(184)	0	0	0	0	242	1
	STATE TOTAL					55,684	55,684	56,240	55,684	(442)	0	0	0	0	558	XXX
	COUNTRY TOTAL					55,684	55,684	56,240	55,684	(442)	0	0	0	0	558	XXX
3199996	- Bonds - Special Revenues - United States					55,684	55,684	56,240	55,684	(442)	0	0	0	0	558	XXX
3199999	- Bonds - Special Revenues					55,684	55,684	56,240	55,684	(442)	0	0	0	0	558	XXX
<b>PUBLIC UTILITIES - U.S.</b>																
705220-AB-7	PECO	03/01/2002	PRIN RCPT			44,936	44,936	44,666	44,798	(13)	0	0	138	138	1,362	1
	COUNTRY TOTAL					44,936	44,936	44,666	44,798	(13)	0	0	138	138	1,362	XXX
3899996	- Bonds - Public Utilities - United States					44,936	44,936	44,666	44,798	(13)	0	0	138	138	1,362	XXX
3899999	- Bonds - Public Utilities					44,936	44,936	44,666	44,798	(13)	0	0	138	138	1,362	XXX
<b>INDUSTRIAL &amp; MISCELLANEOUS - U.S.</b>																
008190-AE-0	AFFILIATED COMPUTER SERVICE	01/09/2002	VARIOUS			20,970	15,000	15,000	.15,000	0	0	0	5,970	5,970	212	2
184502-AB-8	CLEAR CHANNEL COMMUNICATIONS	01/24/2002	FIRST BOSTON CORP			15,234	15,000	17,997	.16,340	(78)	0	0	(1,106)	(1,106)	129	2
203372-AB-3	COMMSCOPE INC	02/13/2002	FIRST BOSTON CORP			12,000	15,000	13,235	.13,588	1,307	0	0	(1,588)	(1,588)	107	4
25271C-AD-4	DIAMOND OFFSHORE DRILLING	03/05/2002	DEUTSCHE BANC SECURITIES			13,874	15,000	15,000	.15,000	0	0	0	(1,127)	(1,127)	89	1
361849-GH-3	GMAC COML MTG SEC INC	03/15/2002	PRIN RCPT			4,090	4,090	4,005	.4,090	64	0	0	0	0	42	1
393505-BB-7	GREEN TREE FIN 1993-2 CL-A4	03/15/2002	PRIN RCPT			14,876	14,876	14,820	.14,866	0	0	0	11	11	169	1
46621W-AA-9	JARDINE MATHESON HOLDINGS	02/27/2002	VARIOUS			13,663	15,000	15,621	.15,538	(14)	0	0	(1,875)	(1,875)	348	2
553083-AY-2	MMCA AUTOMOBILE TRUST	03/15/2002	PRIN RCPT			32,493	32,493	32,990	.32,672	(28)	0	0	(180)	(180)	445	1
61745M-MX-8	MORGAN STANLEY CAP I INC	03/15/2002	PRIN RCPT			2,561	2,561	2,614	.2,606	(1)	0	0	(45)	(45)	29	1
834182-AK-3	SOLECTRON CORP	01/28/2002	GOLDMAN SACHS & CO			14,125	25,000	15,719	.16,277	4,277	0	0	(2,152)	(2,152)	0	3
887364-AE-7	TRIBUNE CO	03/06/2002	FIRST BOSTON CORP			6,552	10,000	5,419	.5,745	.39	0	0	.808	.808	0	1
939335-AC-9	WASHINGTON MUTUAL MORTGAGE SEC	03/25/2002	PRIN RCPT			113,992	113,992	113,992	.113,992	298	0	0	0	0	1,070	1
	COUNTRY TOTAL					264,428	278,011	266,412	.265,713	5,865	0	0	(1,285)	(1,285)	2,640	XXX
4599996	- Bonds - Industrial and Misc - United States					264,428	278,011	266,412	.265,713	5,865	0	0	(1,285)	(1,285)	2,640	XXX
4599999	- Bonds - Industrial and Miscellaneous					264,428	278,011	266,412	.265,713	5,865	0	0	(1,285)	(1,285)	2,640	XXX
6099997	- Bonds - Part 4					365,048	378,630	367,318	.366,195	5,411	0	0	(1,147)	(1,147)	4,561	XXX
6099998	- Bonds - Part 5					0	0	0	.0	0	0	0	0	0	0	XXX
6099999	- Total - Bonds					365,048	378,630	367,318	.366,195	5,411	0	0	(1,147)	(1,147)	4,561	XXX
6599998	- Preferred Stocks - Part 5					0	XXX	0	.0	0	0	0	0	0	0	XXX
6599999	- Total - Preferred Stocks						XXX									XXX
709998	- Common Stocks - Part 5					0	XXX	0	.0	0	0	0	0	0	0	XXX
709999	- Total - Common Stocks						XXX									XXX
719999	- Total - Preferred and Common Stocks						XXX									XXX
	7299999 Totals					365,048	XXX	367,318	.366,195	5,411	0	0	(1,147)	(1,147)	4,561	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues .0 .

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

**STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company**

## **SCHEDULE E - PART 1 - CASH**