



QUARTERLY STATEMENT  
AS OF MARCH 31, 2002  
OF THE CONDITION AND AFFAIRS OF THE

REPUBLIC MUTUAL INSURANCE COMPANY

NAIC Group Code	0035 <small>(Current Period)</small>	0035 <small>(Prior Period)</small>	NAIC Company Code	20192	Employer's ID Number	34-1328060
Organized under the Laws of	Ohio					State of Domicile or Port of Entry
Country of Domicile	United States of America					
Incorporated	07/13/1837		Commenced Business	07/13/1837		
Statutory Home Office	1 Insurance Square <small>(Street and Number)</small>		Celina, OH 45822 <small>(City or Town, State and Zip Code)</small>			
Main Administrative Office	1 Insurance Square <small>(Street and Number)</small>		419-586-5181 <small>(Area Code) (Telephone Number) (Extension)</small>			
	Celina, OH 45822 <small>(City or Town, State and Zip Code)</small>					
Mail Address	1 Insurance Square <small>(Street and Number or P.O. Box)</small>		Celina, OH 45822 <small>(City or Town, State and Zip Code)</small>			
Primary Location of Books and Records	1 Insurance Square <small>(Street and Number)</small>		419-586-5181 <small>(Area Code) (Telephone Number)</small>			
	Celina, OH 45822 <small>(City or Town, State and Zip Code)</small>					
Internet Website Address	www.CelinaGroup.com					
Statement Contact	Philip Marion Fullenkamp <small>(Name)</small>		419-586-5181 <small>(Area Code) (Telephone Number) (Extension)</small>			
	PFullenkamp@celinagroup.com <small>(E-mail Address)</small>		419-586-6068 <small>(FAX Number)</small>			
Policyowner Relations Contact	1 Insurance Square <small>(Street and Number)</small>		419-586-5181 <small>(Area Code) (Telephone Number) (Extension)</small>			
	Celina, OH 45822 <small>(City or Town, State and Zip Code)</small>					

OFFICERS

Chief Executive Officer & President	William West Montgomery	Secretary	Michael Stanley Kleinhenz
Sr. VP Finance & Treasurer	Philip Marion Fullenkamp		

VICE PRESIDENTS

William Junior Balthis	Philip Marion Fullenkamp	Duane Eugene Kimball
Donald George Robinson	Robert Mark Shoenfelt	William Rodney Stapleton

DIRECTORS OR TRUSTEES

William West Montgomery	Philip Marion Fullenkamp	Donald West Montgomery
Charles Joseph Van Arsdel	Nancy Montgomery Goldberg	David Thomas Mellin

State of .....Ohio.....  
County of .....Mercer.....  
} ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

William West Montgomery Chief Executive Officer & President	Michael Stanley Kleinhenz Secretary	Philip Marion Fullenkamp Sr. VP Finance & Treasurer
--	--	--

Subscribed and sworn to before me this  
\_\_\_\_\_ day of \_\_\_\_\_ MAY, 2002  
\_\_\_\_\_

STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	10,987,542		10,987,542	11,105,771
2. Stocks:				
2.1 Preferred stocks .....	125,422		125,422	91,789
2.2 Common stocks .....	746,978		746,978	741,994
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	66,910		66,910	68,329
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ ..... (494,054) and short-term investments \$ ..... 441,347 ) .....	(52,707)		(52,707)	(319,294)
6. Other invested assets .....	49,500	49,500		
7. Receivable for securities .....				
8. Aggregate write-ins for invested assets .....				
9. Subtotals, cash and invested assets (Lines 1 to 8) .....	11,923,646	49,500	11,874,146	11,688,590
10. Agents' balances or uncollected premiums				
10.1 Premiums and agents' balances in course of collection .....	(331,046)		(331,046)	66,920
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	2,620,314		2,620,314	2,183,627
10.3 Accrued retrospective premiums .....				
11. Funds held by or deposited with reinsured companies .....				
12. Bills receivable, taken for premiums .....				
13. Amounts billed and receivable under high deductible policies .....				
14. Reinsurance recoverables on loss and loss adjustment expense payments .....	20,173		20,173	41,004
15. Federal and foreign income tax recoverable and interest thereon (including \$ ..... 0 net deferred tax asset) .....	1,026,459	1,026,459		16,750
16. Guaranty funds receivable or on deposit .....	68,781		68,781	77,060
17. Electronic data processing equipment and software .....	73	73		
18. Interest, dividends and real estate income due and accrued .....	96,027		96,027	143,554
19. Net adjustments in assets and liabilities due to foreign exchange rates .....				
20. Receivable from parent, subsidiaries and affiliates .....				
21. Amounts due from /to protected cells .....				
22. Equities and deposits in pools and associations .....	4		4	4
23. Amounts receivable relating to uninsured accident and health plans .....				
24. Other assets nonadmitted .....				
25. Aggregate write-ins for other than invested assets .....	708	708		
26. Total assets excluding protected cell assets (Lines 9 through 25) .....	15,425,139	1,076,740	14,348,400	14,217,509
27. Protected cell assets .....				
28. TOTALS (Lines 26 and 27)	15,425,139	1,076,740	14,348,400	14,217,509
DETAILS OF WRITE-INS				
0801. ....				
0802. ....				
0803. ....				
0898. Summary of remaining write-ins for Line 8 from overflow page .....				
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)				
2501. Prepaid Expenses .....	708	708	0	0
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	708	708		

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....1,004,100 ) .....	4,271,528	4,092,220
2. Reinsurance payable on paid losses and loss adjustment expenses .....	(13)	
3. Loss adjustment expenses .....	1,142,364	1,142,400
4. Commissions payable, contingent commissions and other similar charges .....	(13,313)	66,402
5. Other expenses (excluding taxes, licenses and fees) .....	98,213	97,009
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	109,677	106,461
7. Federal and foreign income taxes [including \$ ..... on realized capital gains (losses)] (including \$ ..... net deferred tax liability) .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....1,822,891 and including warranty reserves of \$ ..... ) .....	4,619,793	4,471,778
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	60,849	58,938
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	12,663	9,283
15. Remittances and items not allocated .....	29,692	14,483
16. Provision for reinsurance .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....	14,482	1,662
19. Payable to parent, subsidiaries and affiliates .....	49,164	302,925
20. Payable for securities .....	201,718	
21. Liability for amounts held under uninsured accident and health plans .....		
22. Capital notes \$ ..... and interest thereon \$ .....		
23. Aggregate write-ins for liabilities .....		
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23) .....	10,596,816	10,363,561
25. Protected cell liabilities .....		
26. Total liabilities (Lines 24 and 25) .....	10,596,816	10,363,561
27. Aggregate write-ins for special surplus funds .....	1,250,000	1,250,000
28. Common capital stock .....		
29. Preferred capital stock .....		
30. Aggregate write-ins for other than special surplus funds .....		
31. Surplus notes .....	600,000	600,000
32. Gross paid in and contributed surplus .....		
33. Unassigned funds (surplus) .....	1,901,584	2,003,947
34. Less treasury stock, at cost		
34.1 ..... shares common (value included in Line 28 \$ ..... ) .....		
34.2 ..... shares preferred (value included in Line 29 \$ ..... ) .....		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) .....	3,751,584	3,853,947
36. TOTALS	14,348,400	14,217,509
DETAILS OF WRITE-INS		
2301. ....		
2302. ....		
2303. ....		
2398. Summary of remaining write-ins for Line 23 from overflow page .....		
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)		
2701. PERMANENT SAFETY FUND.....	1,250,000	1,250,000
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....		
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,250,000	1,250,000
3001. ....		
3002. ....		
3003. ....		
3098. Summary of remaining write-ins for Line 30 from overflow page .....		
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ .....1,262,341 )	1,317,892	1,984,409	7,097,847
1.2 Assumed (written \$ .....2,687,456 )	2,539,442	2,937,818	11,211,425
1.3 Ceded (written \$ .....1,262,341 )	1,317,892	2,090,886	6,964,782
1.4 Net (written \$ .....2,687,456 )	2,539,442	2,831,341	11,344,490
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....1,797,782 ):			
2.1 Direct .....	729,748	1,550,464	4,542,355
2.2 Assumed .....	1,731,858	1,867,745	7,267,749
2.3 Ceded .....	737,881	1,595,041	4,238,047
2.4 Net .....	1,723,724	1,823,168	7,572,057
3. Loss expenses incurred .....	274,600	282,583	979,368
4. Other underwriting expenses incurred .....	784,369	1,098,840	3,689,128
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Lines 2.4 thru 5) .....	2,782,693	3,204,591	12,240,553
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7) .....	(243,251)	(373,251)	(896,063)
INVESTMENT INCOME			
9. Net investment income earned .....	135,374	141,776	567,327
10. Net realized capital gains or (losses) .....	(1,147)	7,282	115,764
11. Net investment gain (loss) (Lines 9 + 10) .....	134,227	149,058	683,090
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....21,424 amount charged off \$ .....7,650 ) .....	(13,774)	(19,043)	(58,141)
13. Finance and service charges not included in premiums .....	39,072	53,182	208,313
14. Aggregate write-ins for miscellaneous income .....	(499)	(708)	(4,536)
15. Total other income (Lines 12 through 14) .....	24,799	33,431	145,636
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15) .....	(84,225)	(190,762)	(67,337)
17. Dividends to policyholders .....			
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17) .....	(84,225)	(190,762)	(67,337)
19. Federal and foreign income taxes incurred .....			
20. Net income (Line 18 minus Line 19)(to Line 22) .....	(84,225)	(190,762)	(67,337)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year .....	3,853,947	3,990,818	3,990,818
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20) .....	(84,225)	(190,762)	(67,337)
23. Net unrealized capital gains or losses .....	(2,852)	(108,236)	(121,906)
24. Change in net unrealized foreign exchange capital gain (loss) .....			
25. Change in net deferred income tax .....	31,845		57,387
26. Change in nonadmitted assets .....	(47,132)		(46,895)
27. Change in provision for reinsurance .....			145
28. Change in surplus notes .....			
29. Surplus (contributed to) withdrawn from protected cells .....			
30. Cumulative effect of changes in accounting principles .....	0	41,735	41,735
31. Capital changes:			
31.1 Paid in .....			
31.2 Transferred from surplus (Stock Dividend) .....			
31.3 Transferred to surplus .....			
32. Surplus adjustments:			
32.1 Paid in .....			
32.2 Transferred to capital (Stock Dividend) .....			
32.3 Transferred from capital .....			
33. Net remittances from or (to) Home Office .....			
34. Dividends to stockholders .....			
35. Change in treasury stock .....			
36. Aggregate write-ins for gains and losses in surplus .....			
37. Change in surplus as regards policyholders (Lines 22 through 36) .....	(102,363)	(257,264)	(136,871)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37) .....	3,751,584	3,733,555	3,853,947
DETAILS OF WRITE-INS			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above) .....			
1401. MISCELLANEOUS INCOME .....	0	3	(250)
1402. CASH SHORT & OVER .....	(499)	(711)	(4,287)
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above) .....	(499)	(708)	(4,536)
3601. ....			
3602. ....			
3603. ....			
3698. Summary of remaining write-ins for Line 36 from overflow page .....			
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above) .....			

STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	2,650,646	11,206,494
2. Loss and loss adjustment expenses paid (net of salvage and subrogation) .....	1,770,206	9,456,029
3. Underwriting expenses paid .....	859,664	3,702,847
4. Other underwriting income (expenses) .....	1,463	9,192
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4) .....	22,239	(1,943,190)
6. Net investment income .....	201,719	675,949
7. Other income (expenses):		
7.1 Agents' balances charged off .....	(13,774)	(58,141)
7.2 Net funds held under reinsurance treaties .....		
7.3 Net amount withheld or retained for account of others .....	3,380	1,047
7.4 Aggregate write-ins for miscellaneous items .....	38,574	203,782
7.5 Total other income (Lines 7.1 to 7.4) .....	28,180	146,688
8. Dividends to policyholders on direct business , less \$ ..... dividends on reinsurance assumed or ceded (net) .....		
9. Federal and foreign income taxes (paid) recovered .....		
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9) .....	252,138	(1,120,553)
<b>Cash from Investments</b>		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds .....	365,048	4,917,222
11.2 Stocks .....		5,404
11.3 Mortgage loans .....		
11.4 Real estate .....		
11.5 Other invested assets .....		
11.6 Net gains or (losses) on cash and short-term investments .....		
11.7 Miscellaneous proceeds .....		1,327
11.8 Total investment proceeds (Lines 11.1 to 11.7) .....	365,048	4,923,954
12. Cost of investments acquired (long-term only):		
12.1 Bonds .....	277,625	5,206,336
12.2 Stocks .....	29,209	41,124
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Miscellaneous applications .....	(201,718)	202,488
12.7 Total investments acquired (Lines 12.1 to 12.6) .....	105,117	5,449,948
13. Net Cash from investments (Line 11.8 minus Line 12.7) .....	259,931	(525,994)
<b>Cash from Financing and Miscellaneous Sources</b>		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in .....	0	
14.2 Capital notes \$ ..... less amounts repaid \$ .....		
14.3 Net transfers from affiliates .....		459,761
14.4 Borrowed funds received .....	0	
14.5 Other cash provided .....	8,279	193
14.6 Total (Lines 14.1 to 14.5) .....	8,279	459,954
15. Cash applied:		
15.1 Dividends to stockholders paid .....		
15.2 Net transfers to affiliates .....	253,761	
15.3 Borrowed funds repaid .....		
15.4 Other applications .....		
15.5 Total (Lines 15.1 to 15.4) .....	253,761	
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5) .....	(245,483)	459,954
<b>RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS</b>		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16) .....	266,587	(1,186,594)
18. Cash and short-term investments:		
18.1 Beginning of year .....	(319,293)	867,300
18.2 End of year (Line 17 plus Line 18.1) .....	(52,707)	(319,293)
<b>DETAILS OF WRITE-INS</b>		
07.401 FINANCE & SERVICE CHARGE .....	39,072	208,313
07.402 EQUITY AND DEPOSITS IN POOLS AND ASSOCIATIONS .....	0	5
07.403 MISCELLANEOUS INCOME .....		(250)
07.498 Summary of remaining write-ins for Line 7.4 from overflow page .....	(499)	(4,287)
07.499 Totals (Lines 07.401 thru 07.403 plus 07.498) (Line 7.4 above) .....	38,574	203,782

NOTES TO FINANCIAL STATEMENTS

The Company's notes have not changed materially in amount or composition since the end of the most recent fiscal year.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES  
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? ..... Yes [ ] No [X]

1.2 If yes, explain: .....  
.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

3.2 If yes, date of change: .....  
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]  
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/1999

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/1999

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 11/08/2000

7.4 By what department or departments?  
Ohio.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) ..... Yes [ ] No [X]

8.2 If yes, give full information: .....  
.....

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? ..... Yes [ ] No [X]

9.2 If yes, explain:  
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

10.2 If yes, give full and complete information relating thereto:  
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....

12. Amount of real estate and mortgages held in short-term investments: .....\$ .....

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [X] No [ ]

13.2 If yes, please complete the following:

		1	2
		Prior Year-End Statement Value	Current Quarter Statement Value
13.21	Bonds .....	\$ .....	\$ .....
13.22	Preferred Stock .....	\$ .....	\$ .....
13.23	Common Stock .....	\$ .....2,066	\$ .....2,066
13.24	Short-term Investments .....	\$ .....	\$ .....
13.25	Mortgages, Loans or Real Estate .....	\$ .....	\$ .....
13.26	All Other .....	\$ .....	\$ .....
13.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$ .....2,066	\$ .....2,066
13.28	Total Investment in Parent included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....
13.29	Receivable from Parent not included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Community First Bank & Trust Company.....	225 N. Main Street, Celina, Ohio 45822.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? ..... Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875.....	Asset Allocation & Management.....	30 N. LaSalle Street, 35th Floor Chicago, IL 60602.....
104751.....	Zazove & Associates.....	940 Southwood Blvd, Suite 200 Incline Village, NV 89451.....



GENERAL INTERROGATORIES  
(continued)

PART 2  
PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity' s participation change?..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity' s primary reinsurance contracts been canceled?..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.  
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of tabular reserves) discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTAL			.....	.....	.....	.....	.....	.....	.....	.....

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period .....	68,329			79,189
2. Increase (decrease) by adjustment .....	(1,419)			(10,860)
3. Cost of acquired .....				
4. Cost of additions to and permanent improvements .....				
5. Total profit (loss) on sales .....				
6. Increase (decrease) by foreign exchange adjustment .....				
7. Amount received on sales .....				
8. Book/adjusted carrying value at end of current period .....	66,910			68,329
9. Total valuation allowance .....				
10. Subtotal (Lines 8 plus 9) .....	66,910			68,329
11. Total nonadmitted amounts .....				
12. Statement value, current period (Page 2, real estate lines, current period)	66,910			68,329

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period .....				
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions .....				
2.2. Additional investment made after acquisitions .....				
3. Accrual of discount and mortgage interest points and commitment fees .....				
4. Increase (decrease) by adjustment .....				
5. Total profit (loss) on sale .....				
6. Amounts paid on account or in full during the period .....				
7. Amortization of premium .....				
8. Increase (decrease) by foreign exchange adjustment .....				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period .....				
10. Total valuation allowance .....				
11. Subtotal (Lines 9 plus 10) .....				
12. Total nonadmitted amounts .....				
13. Statement value of mortgages owned at end of current period				

NONE

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period .....	49,500			49,500
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions .....				
2.2. Additional investment made after acquisitions .....				
3. Accrual of discount .....				
4. Increase (decrease) by adjustment .....				
5. Total profit (loss) on sale .....				
6. Amounts paid on account or in full during the period .....				
7. Amortization of premium .....				
8. Increase (decrease) by foreign exchange adjustment .....				
9. Book/adjusted carrying value of long-term invested assets at end of current period .....	49,500			49,500
10. Total valuation allowance .....				
11. Subtotal (Lines 9 plus 10) .....	49,500			49,500
12. Total nonadmitted amounts .....	49,500			49,500
13. Statement value of long-term invested assets at end of current period	0			

STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2  Acquisitions During Current Quarter	3  Dispositions During Current Quarter	4  Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 .....	10,692,059	1,392,580	1,092,509	(17,279)	10,974,851			10,692,059
2. Class 2 .....	210,118	39,900	46,878	212	203,351			210,118
3. Class 3 .....	280,864	0	16,277	(13,900)	250,687			280,864
4. Class 4 .....	12,281	0	13,588	1,307	0			12,281
5. Class 5 .....		0	0	0				
6. Class 6 .....		0	0	0				
7. Total Bonds	11,195,322	1,432,480	1,169,253	(29,660)	11,428,889			11,195,322
<b>PREFERRED STOCK</b>								
8. Class 1 .....	25,794	0	0	1,934	27,728			25,794
9. Class 2 .....	32,438	28,189	0	8,073	68,700			32,438
10. Class 3 .....	33,558	0	0	(4,563)	28,995			33,558
11. Class 4 .....		0	0	0				
12. Class 5 .....		0	0	0				
13. Class 6 .....		0	0	0				
14. Total Preferred Stock	91,789	28,189		5,444	125,422			91,789
15. Total Bonds and Preferred Stock	11,287,111	1,460,668	1,169,253	(24,215)	11,554,311			11,287,111

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter					
	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals	441,347	XXX	441,347	1,376	

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned				
	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period .....	89,551			89,551
2. Cost of short-term investments acquired .....	1,154,854			
3. Increase (decrease) by adjustment .....				
4. Increase (decrease) by foreign exchange adjustment .....				
5. Total profit (loss) on disposal of short-term investments .....				
6. Consideration received on disposal of short-term investments .....	803,058			
7. Book/adjusted carrying value, current period .....	441,347			89,551
8. Total valuation allowance .....				
9. Subtotal (Lines 7 plus 8) .....	441,347			89,551
10. Total nonadmitted amounts .....				
11. Statement value (Lines 9 minus 10) .....	441,347			89,551
12. Income collected during period .....	1,376			15,421
13. Income earned during period .....	1,466			12,776

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule F

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No					
2. Alaska	AK	No					
3. Arizona	AZ	No					
4. Arkansas	AR	No					
5. California	CA	No					
6. Colorado	CO	No					
7. Connecticut	CT	No					
8. Delaware	DE	No					
9. District of Columbia	DC	No					
10. Florida	FL	No					
11. Georgia	GA	No					
12. Hawaii	HI	No					
13. Idaho	ID	No					
14. Illinois	IL	No					
15. Indiana	IN	Yes	298,961	536,743	364,093	482,166	529,747
16. Iowa	IA	No					
17. Kansas	KS	No					
18. Kentucky	KY	Yes					
19. Louisiana	LA	No					
20. Maine	ME	No					
21. Maryland	MD	No					
22. Massachusetts	MA	No					
23. Michigan	MI	No					
24. Minnesota	MN	No					
25. Mississippi	MS	No					
26. Missouri	MO	No					
27. Montana	MT	No					
28. Nebraska	NE	No					
29. Nevada	NV	No					
30. New Hampshire	NH	No					
31. New Jersey	NJ	No					
32. New Mexico	NM	No					
33. New York	NY	No					
34. North Carolina	NC	No					
35. North Dakota	ND	No					
36. Ohio	OH	Yes	536,484	771,852	398,565	608,475	1,302,034
37. Oklahoma	OK	No					
38. Oregon	OR	No					
39. Pennsylvania	PA	Yes		19,667	6,926	68,726	90,159
40. Rhode Island	RI	No					
41. South Carolina	SC	No					
42. South Dakota	SD	No					
43. Tennessee	TN	Yes	88,837	63,782	39,601	91,320	44,511
44. Texas	TX	No					
45. Utah	UT	No					
46. Vermont	VT	No					
47. Virginia	VA	No					
48. Washington	WA	No					
49. West Virginia	WV	Yes	338,059	408,947	182,650	315,050	710,898
50. Wisconsin	WI	No					
51. Wyoming	WY	No					
52. American Samoa	AS	No					
53. Guam	GU	No					
54. Puerto Rico	PR	No					
55. U.S. Virgin Islands	VI	No					
56. Canada	CN	No					
57. Aggregate Other Aliens	OT	XXX					
58. Totals	(a) 6	1,262,341	1,781,324	1,004,576	1,503,938	2,655,917	4,352,765
DETAILS OF WRITE-INS							
5701.	XXX						
5702.	XXX						
5703.	XXX						
5798. Summary of remaining write-ins for Line 57 from overflow page.	XXX						
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

**NONE**

PART 1 - LOSS EXPERIENCE

Lines of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....				
2.	Allied Lines .....				
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....				
5.	Commercial multiple peril .....				
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....				
10.	Financial guaranty .....				
11.1	Medical malpractice - occurrence .....				
11.2	Medical malpractice - claims-made .....				
12.	Earthquake .....				
13.	Group accident and health .....				
14.	Credit accident and health .....				
15.	Other accident and health .....				
16.	Workers' compensation .....		28,603		
17.1	Other liability - occurrence .....				
17.2	Other liability - claims-made .....				
18.1	Products liability - occurrence .....				
18.2	Products liability - claims-made .....				
19.1,19.2	Private passenger auto liability .....	892,415	501,831	56.2	82.9
19.3,19.4	Commercial auto liability .....				
21.	Auto physical damage .....	425,477	199,314	46.8	66.7
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....				
26.	Burglary and theft .....				
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business .....				
34.	Totals .....	1,317,892	729,748	55.4	78.1
DETAILS OF WRITE-INS					
3301.	.....				
3302.	.....				
3303.	.....				
3398.	Summary of remaining write-ins for Line 33 from overflow page .....				
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....			
2.	Allied Lines .....			
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....			
5.	Commercial multiple peril .....			
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....			
10.	Financial guaranty .....			
11.1	Medical malpractice - occurrence .....			
11.2	Medical malpractice - claims-made .....			
12.	Earthquake .....			
13.	Group accident and health .....			
14.	Credit accident and health .....			
15.	Other accident and health .....			
16.	Workers' compensation .....			
17.1	Other liability - occurrence .....			
17.2	Other liability - claims-made .....			
18.1	Products liability - occurrence .....			
18.2	Products liability - claims-made .....			
19.1,19.2	Private passenger auto liability .....	853,925	853,925	1,222,506
19.3,19.4	Commercial auto liability .....		0	
21.	Auto physical damage .....	408,416	408,416	558,818
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....			
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business .....			
34.	Totals .....	1,262,341	1,262,341	1,781,324
DETAILS OF WRITE-INS				
3301.	.....			
3302.	.....			
3303.	.....			
3398.	Summary of remaining write-ins for Line 33 from overflow page .....			
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)			



STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (b) (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior .....	1,025	.656	1,681	167	.0	167	1,004	.4	499	1,507	145	(152)	(7)
2. 2000 .....	254	.311	565	100	.0	101	172	13	278	462	18	(20)	(2)
3. Subtotals 2000 + Prior .....	1,279	.967	2,246	267	.0	268	1,175	17	778	1,969	163	(172)	(9)
4. 2001.....	1,338	1,650	2,988	548	.80	628	1,065	.53	1,151	2,268	274	(366)	(92)
5. Subtotals 2001 + Prior .....	2,618	2,617	5,235	815	.81	895	2,240	.69	1,928	4,238	437	(539)	(101)
6. 2002 .....	XXX	XXX	XXX	XXX	.924	924	XXX	.555	621	1,176	XXX	XXX	XXX
7. Totals .....	2,618	2,617	5,235	815	1,004	1,819	2,240	624	2,549	5,414	437	(539)	(101)
8. Prior Year-End's Surplus As Regards Policyholders	3,854										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 16.7	2. (20.6)	3. (1.9)
											Col. 13, Line 7 As a % of Col. 1 Line 8		
											4. (2.6)		

(a) Should Equal Prior Year-End Annual Statement; Page 3, Col. 1, Lines 1 + 3

(b) Should Equal Q.S. Page 3, Col. 1, Lines 1 and 3.

(c) Should Also Equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

RESPONSES

1.

Will the SVO Compliance Certification be filed with this statement?

.....Yes.....
2.

Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

.....No.....
3.

Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

.....No.....

Explanations:

The company is not a branch of an alien insurer.

The company does not write Medical Malpractice insurance.

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



Supplement A to Schedule T (Document Identifier 450) here:



OVERFLOW PAGE FOR WRITE-INS

PQ005 Additional Aggregate Lines for Page 05 Line 07.4.  
\*CASH

07.404. CASH SHORT & OVER.....	(499)	(4,287)
07.497. Summary of remaining write-ins for Line 07.4 from Page 05	(499)	(4,287)

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED during the Current Quarter

1  Number of Units and Description	Location		4  Name of Vendor	5  Date Acquired	6  Actual Cost	7  Amount of Encumbrances	8  Book/Adjusted Carrying Value Less Encumbrances	9  Increase (Decrease) by Adjustment	10  Increase (Decrease) by Foreign Exchange Adjustment							
	2  City	3  State														
			NONE													
9999999 Totals																

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Current Quarter

1  Number of Units and Description	Location		4  Name of Purchaser or Nature of Disposition	5  Date Acquired	6  Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	7  Increase (Decrease) by Adjustment	8  Increase (Decrease) by Foreign Exchange Adjustment	9  Book/ Adjusted Carrying Value Less Encum- brances at Disposition	10  Consideration Received	11  Foreign Exchange Profit (Loss) on Sale	12  Realized Profit (Loss) on Sale	13  Total Profit (Loss) on Sale
	2  City	3  State										
9999999 Totals												

STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation <sup>(a)</sup>
INDUSTRIAL & MISCELLANEOUS - U.S.								
151313-AM-5	CENDANT CORPORATION	01/14/2002	THOMAS WEISEL		15,918	15,000	81	2
284129-AC-7	ELAN CORPORATION PLC	01/28/2002	FIRST BOSTON CORP.		15,482	25,000	0	2
319963-AD-6	FIRST DATA CORPORATION	01/07/2002	MORGAN STANLEY		11,414	10,000	72	1
52108H-JH-8	LEHMAN BROTHER UBS COML MTG	03/22/2002	LEHMAN BROTHERS		200,992	200,000	726	1
590188-A7-3	MERRILL LYNCH	03/07/2002	MERRILL LYNCH		10,000	10,000	0	1
671400-AL-3	CORNING INCORPORATED	03/12/2002	FIRST BOSTON CORP.		8,500	10,000	19	2
681919-AL-0	OMNICOM GROUP	03/01/2002	J P MORGAN		15,320	15,000	0	1
COUNTRY TOTAL					277,625	285,000	898	XXX
4599996 - Bonds - Industrial and Misc - United States					277,625	285,000	898	XXX
4599999 - Total - Bonds - Industrial, Misc.					277,625	285,000	898	XXX
6099997 - Total - Bonds - Part 3					277,625	285,000	898	XXX
6099998 - Total - Bonds - Part 5					0	0	0	XXX
6099999 - Total - Bonds					277,625	285,000	898	XXX
INDUSTRIAL & MISCELLANEOUS - U.S.								
345395-20-6	FORD MOTOR COMPANY	01/25/2002	VARIOUS	300,000	15,470	50.00	0	P2
370442-73-3	GENERAL MOTORS SERIES B	03/01/2002	VARIOUS	500,000	12,719	25.00	0	P2
COUNTRY TOTAL					28,189	XXX	0	XXX
6399999 - Total - Preferred Stocks - Industrial, Misc.					28,189	XXX	0	XXX
6599997 - Total - Preferred Stocks - Part 3					28,189	XXX	0	XXX
6599998 - Total - Preferred Stocks - Part 5					0	XXX	0	XXX
6599999 - Total - Preferred Stocks					28,189	XXX		XXX
INDUSTRIAL & MISCELLANEOUS - U.S.								
922908-71-0	VANGUARD 500 INDEX FUND ADMIRAL	03/22/2002	VANGUARD GROUP	9,630	1,020		0	1
COUNTRY TOTAL					1,020	XXX	0	XXX
6899999 - Total - Common Stocks - Industrial, Misc.					1,020	XXX	0	XXX
7099997 - Total - Common Stocks - Part 3					1,020	XXX	0	XXX
7099998 - Total - Common Stock - Part 5					0	XXX	0	XXX
7099999 - Total - Common Stocks					1,020	XXX		XXX
7199999 - Total - Preferred and Common Stocks					29,209	XXX		XXX
7299999 - Totals					306,835	XXX	898	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues .

STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig- nation (a)
SPECIAL REVENUE AND ASSESSMENTS - U.S. U.S. GOVERNMENT																
31380U-JB-5	FEDERAL NATIONAL MORTG ASSOC.....	03/25/2002	PRIN RCPT.....		31,606	31,606	31,923	31,606	(258)	0	0	0	0	315		1
31382N-GR-7	FEDERAL NATIONAL MORTG ASSOC.....	03/25/2002	PRIN RCPT.....		24,077	24,077	24,318	24,077	(184)	0	0	0	0	242		1
STATE TOTAL					55,684	55,684	56,240	55,684	(442)	0	0	0	0	558	XXX	XXX
COUNTRY TOTAL					55,684	55,684	56,240	55,684	(442)	0	0	0	0	558	XXX	XXX
3199996 - Bonds - Special Revenues - United States					55,684	55,684	56,240	55,684	(442)	0	0	0	0	558	XXX	XXX
3199999 - Bonds - Special Revenues					55,684	55,684	56,240	55,684	(442)	0	0	0	0	558	XXX	XXX
PUBLIC UTILITIES - U.S.																
705220-AB-7	PECO.....	03/01/2002	PRIN RCPT.....		44,936	44,936	44,666	44,798	(13)	0	0	138	138	1,362		1
COUNTRY TOTAL					44,936	44,936	44,666	44,798	(13)	0	0	138	138	1,362	XXX	XXX
3899996 - Bonds - Public Utilities - United States					44,936	44,936	44,666	44,798	(13)	0	0	138	138	1,362	XXX	XXX
3899999 - Bonds - Public Utilities					44,936	44,936	44,666	44,798	(13)	0	0	138	138	1,362	XXX	XXX
INDUSTRIAL & MISCELLANEOUS - U.S.																
008190-AE-0	AFFILIATED COMPUTER SERVICE.....	01/09/2002	VARIOUS.....		20,970	15,000	15,000	15,000	0	0	0	5,970	5,970	212		2
184502-AB-8	CLEAR CHANNEL COMMUNICATIONS.....	01/24/2002	FIRST BOSTON CORP.....		15,234	15,000	17,997	16,340	(78)	0	0	(1,106)	(1,106)	129		2
203372-AB-3	COMMSCOPE INC.....	02/13/2002	FIRST BOSTON CORP.....		12,000	15,000	13,235	13,588	1,307	0	0	(1,588)	(1,588)	107		4
252710-AD-4	DIAMOND OFFSHORE DRILLING.....	03/05/2002	DEUTCHE BANC SECURITIES.....		13,874	15,000	15,000	15,000	0	0	0	(1,127)	(1,127)	89		1
361849-CH-3	GMAC COML MTG SEC INC.....	03/15/2002	PRIN RCPT.....		4,090	4,090	4,005	4,090	64	0	0	0	0	42		1
393505-BB-7	GREEN TREE FIN 1993-2 CL-A4.....	03/15/2002	PRIN RCPT.....		14,876	14,876	14,820	14,866	0	0	0	11	11	169		1
46621W-AA-9	JARDINE MATHESON HOLDINGS.....	02/27/2002	VARIOUS.....		13,663	15,000	15,621	15,538	(14)	0	0	(1,875)	(1,875)	348		2
553083-AY-2	MMCA AUTOMOBILE TRUST.....	03/15/2002	PRIN RCPT.....		32,493	32,493	32,990	32,672	(28)	0	0	(180)	(180)	445		1
61745M-MX-8	MORGAN STANLEY CAP I INC.....	03/15/2002	PRIN RCPT.....		2,561	2,561	2,614	2,606	(1)	0	0	(45)	(45)	29		1
834182-AK-3	SOLECTRON CORP.....	01/28/2002	GOLDMAN SACHS & CO.....		14,125	25,000	15,719	16,277	4,277	0	0	(2,152)	(2,152)	0		3
887364-AE-7	TRIBUNE CO.....	03/06/2002	FIRST BOSTON CORP.....		6,552	10,000	5,419	5,745	39	0	0	808	808	0		1
939335-AC-9	WASHINGTON MUTUAL MORTGAGE SEC.....	03/25/2002	PRIN RCPT.....		113,992	113,992	113,992	113,992	298	0	0	0	0	1,070		1
COUNTRY TOTAL					264,428	278,011	266,412	265,713	5,865	0	0	(1,285)	(1,285)	2,640	XXX	XXX
4599996 - Bonds - Industrial and Misc - United States					264,428	278,011	266,412	265,713	5,865	0	0	(1,285)	(1,285)	2,640	XXX	XXX
4599999 - Bonds - Industrial and Miscellaneous					264,428	278,011	266,412	265,713	5,865	0	0	(1,285)	(1,285)	2,640	XXX	XXX
6099997 - Bonds - Part 4					365,048	378,630	367,318	366,195	5,411	0	0	(1,147)	(1,147)	4,561	XXX	XXX
6099998 - Bonds - Part 5					0	0	0	0	0	0	0	0	0	0	XXX	XXX
6099999 - Total - Bonds					365,048	378,630	367,318	366,195	5,411			(1,147)	(1,147)	4,561	XXX	XXX
6599998 - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	XXX	0	XXX
6599999 - Total - Preferred Stocks						XXX								XXX		XXX
7099998 - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	XXX	0	XXX
7099999 - Total - Common Stocks						XXX								XXX		XXX
7199999 - Total - Preferred and Common Stocks														XXX		XXX
7299999 Totals					365,048	XXX	367,318	366,195	5,411			(1,147)	(1,147)	4,561		XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues .....0 .

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE



## STATEMENT AS OF MARCH 31, 2002 OF THE Republic Mutual Insurance Company

## SCHEDULE E - PART 1 - CASH

[illegible]