



QUARTERLY STATEMENT
AS OF MARCH 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

CELINA MUTUAL INSURANCE COMPANY

NAIC Group Code	0035 <small>(Current Period)</small>	0035 <small>(Prior Period)</small>	NAIC Company Code	20176	Employer's ID Number	34-4202015
Organized under the Laws of	Ohio					State of Domicile or Port of Entry
Country of Domicile	United States of America					
Incorporated	11/12/1919		Commenced Business	02/23/1920		
Statutory Home Office	1 Insurance Square <small>(Street and Number)</small>		Celina, OH 45822-1690 <small>(City or Town, State and Zip Code)</small>			
Main Administrative Office	1 Insurance Square <small>(Street and Number)</small>		419-586-5181 <small>(Area Code) (Telephone Number) (Extension)</small>			
	Celina, OH 45822-1690 <small>(City or Town, State and Zip Code)</small>					
Mail Address	1 Insurance Square <small>(Street and Number or P.O. Box)</small>		Celina, OH 45822-1690 <small>(City or Town, State and Zip Code)</small>			
Primary Location of Books and Records	1 Insurance Square <small>(Street and Number)</small>		419-586-5181 <small>(Area Code) (Telephone Number)</small>			
	Celina, OH 45822-1690 <small>(City or Town, State and Zip Code)</small>					
Internet Website Address	www.CelinaGroup.com					
Statement Contact	Philip Marion Fullenkamp <small>(Name)</small>		419-586-5181 <small>(Area Code) (Telephone Number) (Extension)</small>			
	PFullenkamp@celinagroup.com <small>(E-mail Address)</small>		419-586-6068 <small>(FAX Number)</small>			
Policyowner Relations Contact	1 Insurance Square <small>(Street and Number)</small>		419-586-5181 <small>(Area Code) (Telephone Number) (Extension)</small>			
	Celina, OH 45822-1690 <small>(City or Town, State and Zip Code)</small>					

OFFICERS

Chief Executive Officer & President	William West Montgomery	Secretary	Michael Stanley Kleinhenz
Sr VP - Finance & Treasurer	Philip Marion Fullenkamp		

VICE PRESIDENTS

Philip Marion Fullenkamp	Duane Eugene Kimball	William Junior Balthis
Donald George Robinson	Robert Mark Shoenfelt	William Rodney Stapleton

DIRECTORS OR TRUSTEES

William West Montgomery	Philip Marion Fullenkamp	Donald West Montgomery
Charles Joseph VanArsdel	Nancy Montgomery Goldberg	David Thomas Mellin

State ofOhio.....
County ofMercer.....
} ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

William West Montgomery Chief Executive Officer & President	Michael Stanley Kleinhenz Secretary	Philip Marion Fullenkamp Sr VP - Finance & Treasurer
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Subscribed and sworn to before me this
_____ day of _____, 2002

STATEMENT AS OF MARCH 31, 2002 OF THE Celina Mutual Insurance Company

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	13,205,948		13,205,948	12,851,453
2. Stocks:				
2.1 Preferred stocks	165,154		165,154	116,761
2.2 Common stocks	6,462,225	749,126	5,713,099	5,461,205
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	775,086		775,086	791,219
4.2 Properties held for the production of income (less \$0 encumbrances)				
4.3 Properties held for sale (less \$0 encumbrances)				
5. Cash (\$(739,660) and short-term investments \$550,786)	(188,874)		(188,874)	(435,302)
6. Other invested assets	571,500	571,500		
7. Receivable for securities				
8. Aggregate write-ins for invested assets				
9. Subtotals, cash and invested assets (Lines 1 to 8)	20,991,039	1,320,626	19,670,413	18,785,336
10. Agents' balances or uncollected premiums				
10.1 Premiums and agents' balances in course of collection	708,471	15,018	693,453	438,984
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$80,489 earned but unbilled premiums)	3,999,366	7,500	3,991,866	3,336,836
10.3 Accrued retrospective premiums				
11. Funds held by or deposited with reinsured companies	27,703		27,703	27,703
12. Bills receivable, taken for premiums				
13. Amounts billed and receivable under high deductible policies				
14. Reinsurance recoverables on loss and loss adjustment expense payments	51,538		51,538	78,606
15. Federal and foreign income tax recoverable and interest thereon (including \$0 net deferred tax asset)	2,868,221	2,868,221		
16. Guaranty funds receivable or on deposit	103,172		103,172	115,590
17. Electronic data processing equipment and software	211,147	153,991	57,156	82,202
18. Interest, dividends and real estate income due and accrued	139,194		139,194	155,364
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates	582,230		582,230	574,520
21. Amounts due from /to protected cells				
22. Equities and deposits in pools and associations	8,457		8,457	8,607
23. Amounts receivable relating to uninsured accident and health plans				
24. Other assets nonadmitted	96,389	96,389		
25. Aggregate write-ins for other than invested assets	2,530	2,530		
26. Total assets excluding protected cell assets (Lines 9 through 25)	29,789,457	4,464,275	25,325,182	23,603,748
27. Protected cell assets				
28. TOTALS (Lines 26 and 27)	29,789,457	4,464,275	25,325,182	23,603,748
DETAILS OF WRITE-INS				
0801.				
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)				
2501. Prepaid expenses	2,530	2,530	0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	2,530	2,530		

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$1,506,150)	6,407,293	6,138,330
2. Reinsurance payable on paid losses and loss adjustment expenses	(16,791)	6,631
3. Loss adjustment expenses	1,713,546	1,713,600
4. Commissions payable, contingent commissions and other similar charges	(19,970)	99,603
5. Other expenses (excluding taxes, licenses and fees)	147,319	145,513
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	164,516	159,691
7. Federal and foreign income taxes [including \$0 on realized capital gains (losses)] (including \$0 net deferred tax liability)		
8. Borrowed money \$0 and interest thereon \$0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$10,644,129 and including warranty reserves of \$0)	6,929,689	6,707,668
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,285,328	544,961
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	6,410	6,524
15. Remittances and items not allocated	127,957	35,606
16. Provision for reinsurance	15,770	12,386
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	28,245	14,380
19. Payable to parent, subsidiaries and affiliates		
20. Payable for securities	308,712	
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$0 and interest thereon \$0		
23. Aggregate write-ins for liabilities		
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	17,098,023	15,584,894
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	17,098,023	15,584,894
27. Aggregate write-ins for special surplus funds	1,400,000	1,400,000
28. Common capital stock		
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus		
33. Unassigned funds (surplus)	6,827,159	6,618,854
34. Less treasury stock, at cost		
34.10 shares common (value included in Line 28 \$0)		
34.20 shares preferred (value included in Line 29 \$0)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	8,227,159	8,018,854
36. TOTALS	25,325,182	23,603,748
DETAILS OF WRITE-INS		
2301.		
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)		
2701. Permanent Safety Fund.....	1,400,000	1,400,000
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,400,000	1,400,000
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 7,805,895)	5,167,302	4,379,387	19,914,831
1.2 Assumed (written \$ 4,058,922)	3,850,953	5,675,211	18,228,167
1.3 Ceded (written \$ 7,833,632)	5,209,091	5,807,587	21,126,264
1.4 Net (written \$ 4,031,185)	3,809,163	4,247,011	17,016,735
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 2,696,673):			
2.1 Direct	4,562,560	2,190,329	10,291,501
2.2 Assumed	2,643,866	3,275,778	11,741,645
2.3 Ceded	4,620,840	2,731,356	10,675,061
2.4 Net	2,585,586	2,734,751	11,358,085
3. Loss expenses incurred	411,900	423,875	1,469,052
4. Other underwriting expenses incurred	1,176,553	1,648,260	5,533,692
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2.4 thru 5)	4,174,039	4,806,887	18,360,829
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(364,876)	(559,876)	(1,344,094)
INVESTMENT INCOME			
9. Net investment income earned	196,464	210,001	804,357
10. Net realized capital gains or (losses)	(2,938)	11,331	250,126
11. Net investment gain (loss) (Lines 9 + 10)	193,526	221,332	1,054,483
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 11,475 amount charged off \$ 32,136)	(20,661)	(28,565)	(87,212)
13. Finance and service charges not included in premiums	58,609	79,773	312,469
14. Aggregate write-ins for miscellaneous income	(748)	(1,062)	(6,805)
15. Total other income (Lines 12 through 14)	37,199	50,146	218,453
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	(134,151)	(288,399)	(71,158)
17. Dividends to policyholders	0		
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	(134,151)	(288,399)	(71,158)
19. Federal and foreign income taxes incurred	0		
20. Net income (Line 18 minus Line 19)(to Line 22)	(134,151)	(288,399)	(71,158)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	8,018,854	8,105,374	8,105,374
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	(134,151)	(288,399)	(71,158)
23. Net unrealized capital gains or losses	256,369	12,932	(240,411)
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income tax	104,074		79,680
26. Change in nonadmitted assets	(14,603)	84,109	129,750
27. Change in provision for reinsurance	(3,384)	5,046	5,046
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		10,573	10,573
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus			
37. Change in surplus as regards policyholders (Lines 22 through 36)	208,305	(175,739)	(86,520)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	8,227,159	7,929,635	8,018,854
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous Income		4	(375)
1402. Cash Short & Over	(748)	(1,067)	(6,430)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(748)	(1,062)	(6,805)
3601.			
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)			

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	3,905,909	16,799,921
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	2,618,717	13,821,767
3. Underwriting expenses paid	1,289,495	5,554,271
4. Other underwriting income (expenses)	45,614	172,544
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	43,311	(2,403,573)
6. Net investment income	254,657	1,073,593
7. Other income (expenses):		
7.1 Agents' balances charged off	(20,661)	(87,212)
7.2 Net funds held under reinsurance treaties	0	
7.3 Net amount withheld or retained for account of others	(114)	1,995
7.4 Aggregate write-ins for miscellaneous items	58,010	309,806
7.5 Total other income (Lines 7.1 to 7.4)	37,235	224,589
8. Dividends to policyholders on direct business , less \$ dividends on reinsurance assumed or ceded (net)		
9. Federal and foreign income taxes (paid) recovered		
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	335,203	(1,105,391)
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	317,402	8,463,615
11.2 Stocks		29,433
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets		
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds		8,815
11.8 Total investment proceeds (Lines 11.1 to 11.7)	317,402	8,501,862
12. Cost of investments acquired (long-term only):		
12.1 Bonds	699,298	7,882,049
12.2 Stocks	45,344	70,307
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Miscellaneous applications	(308,712)	
12.7 Total investments acquired (Lines 12.1 to 12.6)	435,931	7,952,356
13. Net Cash from investments (Line 11.8 minus Line 12.7)	(118,529)	549,507
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		
14.2 Capital notes \$ less amounts repaid \$		
14.3 Net transfers from affiliates	0	
14.4 Borrowed funds received		
14.5 Other cash provided	37,464	199,572
14.6 Total (Lines 14.1 to 14.5)	37,464	199,572
15. Cash applied:		
15.1 Dividends to stockholders paid		
15.2 Net transfers to affiliates	7,710	1,070,275
15.3 Borrowed funds repaid		
15.4 Other applications		
15.5 Total (Lines 15.1 to 15.4)	7,710	1,070,275
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	29,754	(870,703)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	246,428	(1,426,587)
18. Cash and short-term investments:		
18.1 Beginning of year	(435,302)	991,285
18.2 End of year (Line 17 plus Line 18.1)	(188,874)	(435,302)
DETAILS OF WRITE-INS		
07.401 Finance and Service Charges.....	58,609	312,469
07.402 Equities and Deposits in Pools and Associations.....	150	4,141
07.403 Miscellaneous Income.....		(375)
07.498 Summary of remaining write-ins for Line 7.4 from overflow page	(748)	(6,430)
07.499 Totals (Lines 07.401 thru 07.403 plus 07.498) (Line 7.4 above)	58,010	309,806

NOTES TO FINANCIAL STATEMENTS

The Company's notes have not changed materially in amount or composition since the end of the most recent fiscal year.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes No [X]

1.2 If yes, explain:

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes No

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No [X]

3.2 If yes, date of change: If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No [X] If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No [X] NA If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1999

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1999

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/08/2000

7.4 By what department or departments? Ohio

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

12. Amount of real estate and mortgages held in short-term investments: \$ 0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

13.2 If yes, please complete the following:

	1	2
	Prior Year-End Statement Value	Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$ 4,231,039	\$ 4,474,769
13.24 Short-term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$ 4,231,039	\$ 4,474,769
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$ 0	\$ 0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$ 0	\$ 0

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Community First Bank & Trust	225 N. Main Street, Celina, Ohio

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
109875	Asset Allocation & Management	30 N. LaSalle Street 35th Floor, Chicago, IL 60602
104751	Zazove & Associates	940 Southwood Blvd. Suite 200, Incline Village, NV 89451

GENERAL INTERROGATORIES
(continued)

PART 2
PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity' s participation change?..... Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity' s primary reinsurance contracts been canceled?..... Yes [] No [X]
3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of tabular reserves) discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
.....
TOTAL		

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	791,219			915,604
2. Increase (decrease) by adjustment	(16,133)			(124,384)
3. Cost of acquired	0			
4. Cost of additions to and permanent improvements	0			
5. Total profit (loss) on sales	0			
6. Increase (decrease) by foreign exchange adjustment	0			
7. Amount received on sales	0			
8. Book/adjusted carrying value at end of current period	775,086			791,219
9. Total valuation allowance	0			
10. Subtotal (Lines 8 plus 9)	775,086			791,219
11. Total nonadmitted amounts	0			
12. Statement value, current period (Page 2, real estate lines, current period)	775,086			791,219

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period				
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period				

NONE

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	571,500			571,500
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions	0			
2.2. Additional investment made after acquisitions	0			
3. Accrual of discount	0			
4. Increase (decrease) by adjustment	0			
5. Total profit (loss) on sale	0			
6. Amounts paid on account or in full during the period	0			
7. Amortization of premium	0			
8. Increase (decrease) by foreign exchange adjustment	0			
9. Book/adjusted carrying value of long-term invested assets at end of current period	571,500			571,500
10. Total valuation allowance	0			
11. Subtotal (Lines 9 plus 10)	571,500			571,500
12. Total nonadmitted amounts	571,500			571,500
13. Statement value of long-term invested assets at end of current period	0			

STATEMENT AS OF MARCH 31, 2002 OF THE Celina Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	12,746,812	3,120,319	2,494,997	(26,145)	13,345,990			12,746,812
2. Class 2	301,128	70,231	67,634	216	303,942			301,128
3. Class 3	130,305	0	22,788	(716)	106,802			130,305
4. Class 4	20,469	0	22,648	2,180	0			20,469
5. Class 5		0	0	0				
6. Class 6		0	0	0				
7. Total Bonds	13,198,715	3,190,550	2,608,067	(24,465)	13,756,734			13,198,715
PREFERRED STOCK								
8. Class 1	27,000	0	0	2,430	29,430			27,000
9. Class 2	43,950	43,588	0	10,788	98,326			43,950
10. Class 3	45,811	0	0	(8,413)	37,398			45,811
11. Class 4		0	0	0				0
12. Class 5		0	0	0				0
13. Class 6		0	0	0				0
14. Total Preferred Stock	116,761	43,588		4,805	165,154			116,761
15. Total Bonds and Preferred Stock	13,315,476	3,234,138	2,608,067	(19,660)	13,921,888			13,315,476

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter					
	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals	550,786	XXX	550,786	2,323	0

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned				
	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	347,262			990,933
2. Cost of short-term investments acquired	2,491,252		0	14,464,291
3. Increase (decrease) by adjustment	0		0	
4. Increase (decrease) by foreign exchange adjustment	0		0	
5. Total profit (loss) on disposal of short-term investments	0		0	
6. Consideration received on disposal of short-term investments	2,287,728		0	15,107,962
7. Book/adjusted carrying value, current period	550,786			347,262
8. Total valuation allowance	0		0	
9. Subtotal (Lines 7 plus 8)	550,786			347,262
10. Total nonadmitted amounts	0		0	
11. Statement value (Lines 9 minus 10)	550,786			347,262
12. Income collected during period	2,323		0	28,926
13. Income earned during period	2,199		0	27,822

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule F

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No					
2. Alaska	AK	No					
3. Arizona	AZ	No					
4. Arkansas	AR	No					
5. California	CA	No					
6. Colorado	CO	No					
7. Connecticut	CT	No					
8. Delaware	DE	No					
9. District of Columbia	DC	No					
10. Florida	FL	No					
11. Georgia	GA	No					
12. Hawaii	HI	No					
13. Idaho	ID	No					
14. Illinois	IL	No			3,445	6,000	6,000
15. Indiana	IN	Yes	1,330,820	1,119,606	372,847	1,635,129	1,701,361
16. Iowa	IA	Yes	1,023,617		22,776		28,198
17. Kansas	KS	No					
18. Kentucky	KY	Yes	139,899	71,868	14,441	2,251	100,630
19. Louisiana	LA	No					73,771
20. Maine	ME	No					
21. Maryland	MD	No					
22. Massachusetts	MA	No					
23. Michigan	MI	Yes		6,935	4,738	332,649	327,255
24. Minnesota	MN	No					
25. Mississippi	MS	No					
26. Missouri	MO	No					
27. Montana	MT	No					
28. Nebraska	NE	No					
29. Nevada	NV	No					
30. New Hampshire	NH	No					
31. New Jersey	NJ	No					
32. New Mexico	NM	No					
33. New York	NY	No					
34. North Carolina	NC	No					
35. North Dakota	ND	No					
36. Ohio	OH	Yes	5,059,810	5,547,157	1,741,272	1,555,610	7,531,382
37. Oklahoma	OK	No					7,244,420
38. Oregon	OR	No					
39. Pennsylvania	PA	Yes	147,842	150,279	617,102	90,090	1,073,885
40. Rhode Island	RI	No					1,077,783
41. South Carolina	SC	No					
42. South Dakota	SD	No					
43. Tennessee	TN	Yes	103,907	125,325	1,687	20,702	51,524
44. Texas	TX	No					107,318
45. Utah	UT	No					
46. Vermont	VT	No					
47. Virginia	VA	No					
48. Washington	WA	No					
49. West Virginia	WV	Yes		(552)		10,000	10,000
50. Wisconsin	WI	No					
51. Wyoming	WY	No					
52. American Samoa	AS	No					
53. Guam	GU	No					
54. Puerto Rico	PR	No					
55. U.S. Virgin Islands	VI	No					
56. Canada	CN	No					
57. Aggregate Other Aliens	OT	XXX					
58. Totals	(a) 8	7,805,895	7,013,684	2,777,060	3,311,964	10,835,628	11,099,459
DETAILS OF WRITE-INS							
5701.	XXX						
5702.	XXX						
5703.	XXX						
5798. Summary of remaining write-ins for Line 57 from overflow page.	XXX						
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	267,966	195,263	72.9	151.7
2.	Allied Lines	188,129	90,332	48.0	24.2
3.	Farmowners multiple peril	929,791	1,318,410	141.8	28.4
4.	Homeowners multiple peril	290,352	278,688	96.0	481.8
5.	Commercial multiple peril	298,918	162,439	54.3	93.1
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	173,748	51,103	29.4	82.8
10.	Financial guaranty				
11.1	Medical malpractice - occurrence				
11.2	Medical malpractice - claims-made				
12.	Earthquake	23,546			
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	246,432	148,370	60.2	79.6
17.1	Other liability - occurrence	548,476	666,086	121.4	13.4
17.2	Other liability - claims-made				
18.1	Products liability - occurrence	126,530	109,023	86.2	(50.0)
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability	628,937	175,954	28.0	67.2
19.3,19.4	Commercial auto liability	689,947	1,249,955	181.2	26.1
21.	Auto physical damage	745,669	116,846	15.7	56.5
22.	Aircraft (all perils)				
23.	Fidelity	3,186			
24.	Surety	540			
26.	Burglary and theft	5,134	90	1.8	
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business				
34.	Totals	5,167,302	4,562,560	88.3	50.0
DETAILS OF WRITE-INS					
3301.				
3302.				
3303.				
3398.	Summary of remaining write-ins for Line 33 from overflow page				
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	292,919	292,919	296,613
2.	Allied Lines	212,357	212,357	209,823
3.	Farmowners multiple peril	1,654,961	1,654,961	832,525
4.	Homeowners multiple peril	579,064	579,064	655,148
5.	Commercial multiple peril	461,225	461,225	164,542
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	199,404	199,404	250,106
10.	Financial guaranty			
11.1	Medical malpractice - occurrence			
11.2	Medical malpractice - claims-made			
12.	Earthquake	32,077	32,077	33,940
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	306,536	306,536	274,788
17.1	Other liability - occurrence	604,051	604,051	770,084
17.2	Other liability - claims-made			
18.1	Products liability - occurrence	115,137	115,137	134,605
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability	1,231,194	1,231,194	1,209,845
19.3,19.4	Commercial auto liability	837,528	837,528	911,876
21.	Auto physical damage	1,269,262	1,269,262	1,257,487
22.	Aircraft (all perils)			
23.	Fidelity	2,930	2,930	4,945
24.	Surety	868	868	868
26.	Burglary and theft	6,382	6,382	6,488
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business			
34.	Totals	7,805,895	7,805,895	7,013,684
DETAILS OF WRITE-INS				
3301.			
3302.			
3303.			
3398.	Summary of remaining write-ins for Line 33 from overflow page			
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)			

STATEMENT AS OF MARCH 31, 2002 OF THE Celina Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (b) (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior	1,538	984	2,521	250	0	251	1,505	6	749	2,260	218	(228)	(11)
2. 2000	382	466	848	151	0	151	258	19	417	694	27	(30)	(4)
3. Subtotals 2000 + Prior	1,919	1,450	3,370	401	0	401	1,763	25	1,166	2,954	244	(259)	(14)
4. 2001.....	2,007	2,475	4,482	821	121	942	1,597	79	1,726	3,403	411	(549)	(138)
5. Subtotals 2001 + Prior	3,927	3,925	7,852	1,222	121	1,343	3,360	104	2,892	6,357	656	(808)	(152)
6. 2002	XXX	XXX	XXX	XXX	1,385	1,385	XXX	832	932	1,764	XXX	XXX	XXX
7. Totals	3,927	3,925	7,852	1,222	1,506	2,729	3,360	936	3,824	8,121	656	(808)	(152)
8. Prior Year-End's Surplus As Regards Policyholders	8,019										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 16.7	2. (20.6)	3. (1.9)
											Col. 13, Line 7 As a % of Col. 1 Line 8		
											4. (1.9)		

(a) Should Equal Prior Year-End Annual Statement; Page 3, Col. 1, Lines 1 + 3

(b) Should Equal Q.S. Page 3, Col. 1, Lines 1 and 3.

(c) Should Also Equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

RESPONSES

1.

Will the SVO Compliance Certification be filed with this statement?

.....Yes.....
2.

Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

.....No.....
3.

Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

.....No.....

Explanations:

The company is not a branch of an alien insurer.

The company does not write Medical Malpractice insurance.

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



Supplement A to Schedule T (Document Identifier 450) here:



OVERFLOW PAGE FOR WRITE-INS

PQ005 Additional Aggregate Lines for Page 05 Line 07.4.
*CASH

07.404. Cash Short & Over.....	(748)	(6,430)
07.497. Summary of remaining write-ins for Line 07.4 from Page 05	(748)	(6,430)

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

STATEMENT AS OF MARCH 31, 2002 OF THE Celina Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation ^(a)
INDUSTRIAL & MISCELLANEOUS - U.S.								
00846U-AA-9	AGILENT TECHNOLOGIES INC.	03/27/2002	FIRST BOSTON CORP.		6,083	5,000	52	2
151313-AM-5	CENDANT CORPORATION	01/14/2002	THOMAS WEISEL		21,224	20,000	108	2
284129-AC-7	ELAN CORPORATION PLC	01/28/2002	FIRST BOSTON CORP.		21,675	35,000	0	2
31385H-3Y-6	FEDERAL NATIONAL MORTGAGE ASSOC.	03/13/2002	BEAR STEARNS		291,447	290,177	822	1
319963-AD-6	FIRST DATA CORPORATION	01/07/2002	MORGAN STANLEY		5,707	5,000	36	1
52108H-JH-8	LEHMAN BROTHER UBS COML MITC	03/22/2002	LEHMAN BROTHERS		301,487	300,000	1,090	1
590188-A7-3	MERRILL LYNCH	03/07/2002	MERRILL LYNCH		10,000	10,000	0	1
671400-AL-3	CORNING INCORPORATED	03/12/2002	FIRST BOSTON CORP.		21,250	25,000	47	2
681919-AL-0	OMNICO GROUP	03/01/2002	J P MORGAN		20,426	20,000	0	1
COUNTRY TOTAL					699,298	710,177	2,155	XXX
4599996 - Bonds - Industrial and Misc - United States					699,298	710,177	2,155	XXX
4599999 - Total - Bonds - Industrial, Misc.					699,298	710,177	2,155	XXX
6099997 - Total - Bonds - Part 3					699,298	710,177	2,155	XXX
6099998 - Total - Bonds - Part 5					0	0	0	XXX
6099999 - Total - Bonds					699,298	710,177	2,155	XXX
INDUSTRIAL & MISCELLANEOUS - U.S.								
345395-20-6	FORD MOTOR COMPANY	01/25/2002	VARIOUS	500.000	25,760	50.00	0	P2
370442-73-3	GENERAL MOTORS SERIES B	03/01/2002	VARIOUS	700.000	17,829	25.00	0	P2
COUNTRY TOTAL					43,588	XXX	0	XXX
6399999 - Total - Preferred Stocks - Industrial, Misc.					43,588	XXX	0	XXX
6599997 - Total - Preferred Stocks - Part 3					43,588	XXX	0	XXX
6599998 - Total - Preferred Stocks - Part 5					0	XXX	0	XXX
6599999 - Total - Preferred Stocks					43,588	XXX		XXX
INDUSTRIAL & MISCELLANEOUS - U.S.								
922908-71-0	VANGUARD 500 INDEX FUND ADMIRAL	03/22/2002	VANGUARD GROUP	16.570	1,756		0	1
COUNTRY TOTAL					1,756	XXX	0	XXX
6899999 - Total - Common Stocks - Industrial, Misc.					1,756	XXX	0	XXX
7099997 - Total - Common Stocks - Part 3					1,756	XXX	0	XXX
7099998 - Total - Common Stock - Part 5					0	XXX	0	XXX
7099999 - Total - Common Stocks					1,756	XXX		XXX
7199999 - Total - Preferred and Common Stocks					45,344	XXX		XXX
7299999 - Totals					744,642	XXX	2,155	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues 0 .

E05

E05

E05

E05

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

STATEMENT AS OF MARCH 31, 2002 OF THE Celina Mutual Insurance Company

SCHEDULE E - PART 1 - CASH

[illegible]