



QUARTERLY STATEMENT
AS OF MARCH 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

WAYNE MUTUAL INSURANCE COMPANY

NAIC Group Code	0000	0000	NAIC Company Code	16799	Employer's ID Number	34-0606100
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		
Country of Domicile	United States of America					
Incorporated	01/10/1910		Commenced Business	03/01/1910		
Statutory Home Office	3873 Cleveland Road			Wooster, OH 44691		
	(Street and Number)			(City or Town, State and Zip Code)		
Main Administrative Office	3873 Cleveland Road			330-345-8100		
	Wooster, OH 44691			(Area Code) (Telephone Number) (Extension)		
	(City or Town, State and Zip Code)					
Mail Address	3873 Cleveland Road			Wooster, OH 44691		
	(Street and Number or P.O. Box)			(City or Town, State and Zip Code)		
Primary Location of Books and Records	3873 Cleveland Road			330-345-8100		
	Wooster, OH 44691			(Area Code) (Telephone Number)		
	(City or Town, State and Zip Code)					
Internet Website Address	http://www.waynemutual.com					
Statement Contact	Tod James Carmony			330-345-8100-0024		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	tod_carmony@waynemutual.com			330-345-8775		
	(E-mail Address)			(FAX Number)		
Policyowner Relations Contact	Richard Michael Miller			330-345-8100-0027		
	(Street and Number)			(Area Code) (Telephone Number) (Extension)		
	Wooster, OH 44691			(City or Town, State and Zip Code)		

OFFICERS

President	Tod James Carmony	Secretary	Morris Stutzman
Treasurer	Tod James Carmony		

VICE PRESIDENTS
DAVID EDWARD TSCHANTZ

RICHARD MICHAEL MILLER		TIMOTHY JOHN SUPPES
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DIRECTORS OR TRUSTEES

DONALD WADE BUEHLER	TOD JAMES CARMONY	RALPH HOWARD GRESSER
RICHARD EARL HERALD	ALICE LOUISE MCCOY	ALVIN CONRAD RAMSEYER
JOSEPH EDWARD SERINGER	MORRIS STUTZMAN	

State of }
County of } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Tod James Carmony President	Morris Stutzman Secretary	Tod James Carmony Treasurer
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Subscribed and sworn to before me this
_____ day of _____, 2002

STATEMENT AS OF MARCH 31, 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	14,886,537		14,886,537	14,561,753
2. Stocks:				
2.1 Preferred stocks	324,386		324,386	328,760
2.2 Common stocks	4,642,551	61,095	4,581,456	4,390,184
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	580,808		580,808	591,370
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$704,684 and short-term investments \$)	704,684		704,684	1,216,189
6. Other invested assets	17,332	17,332		
7. Receivable for securities				
8. Aggregate write-ins for invested assets				
9. Subtotals, cash and invested assets (Lines 1 to 8)	21,156,298	78,427	21,077,871	21,088,256
10. Agents' balances or uncollected premiums				
10.1 Premiums and agents' balances in course of collection				
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	3,085,194		3,085,194	2,909,125
10.3 Accrued retrospective premiums				
11. Funds held by or deposited with reinsured companies				
12. Bills receivable, taken for premiums				
13. Amounts billed and receivable under high deductible policies				
14. Reinsurance recoverables on loss and loss adjustment expense payments				791
15. Federal and foreign income tax recoverable and interest thereon (including \$ net deferred tax asset)	228,480		228,480	138,480
16. Guaranty funds receivable or on deposit				
17. Electronic data processing equipment and software				
18. Interest, dividends and real estate income due and accrued	265,353		265,353	230,098
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates				
21. Amounts due from /to protected cells				
22. Equities and deposits in pools and associations	6,814		6,814	6,816
23. Amounts receivable relating to uninsured accident and health plans				
24. Other assets nonadmitted	225,607	225,607		
25. Aggregate write-ins for other than invested assets	4,600	4,100	500	500
26. Total assets excluding protected cell assets (Lines 9 through 25)	24,972,346	308,134	24,664,212	24,374,066
27. Protected cell assets				
28. TOTALS (Lines 26 and 27)	24,972,346	308,134	24,664,212	24,374,066
DETAILS OF WRITE-INS				
0801.				
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)				
2501. DEPOSIT-OTHERS	4,600	4,100	500	500
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	4,600	4,100	500	500

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$1,058,771)	4,382,267	4,332,304
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	525,000	525,000
4. Commissions payable, contingent commissions and other similar charges	297,720	214,782
5. Other expenses (excluding taxes, licenses and fees)	78,754	46,852
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	131,744	125,693
7. Federal and foreign income taxes [including \$ on realized capital gains (losses)] (including \$318,500 net deferred tax liability)	318,500	277,800
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$)	6,188,808	5,985,807
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	243,535	230,054
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	48,223	34,436
15. Remittances and items not allocated	30	
16. Provision for reinsurance	85,218	85,218
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities		
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	12,299,799	11,857,946
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	12,299,799	11,857,946
27. Aggregate write-ins for special surplus funds		
28. Common capital stock		
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus		
33. Unassigned funds (surplus)	12,364,413	12,516,120
34. Less treasury stock, at cost		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	12,364,413	12,516,120
36. TOTALS	24,664,212	24,374,066
DETAILS OF WRITE-INS		
2301.		
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)		
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)		
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 4,042,262)	3,839,261	3,483,275	14,388,588
1.2 Assumed (written \$)			
1.3 Ceded (written \$ 360,900)	360,900	104,988	1,079,877
1.4 Net (written \$ 3,681,362)	3,478,361	3,378,287	13,308,711
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 2,398,016):			
2.1 Direct	2,750,805	2,187,344	10,360,417
2.2 Assumed			
2.3 Ceded	226,790	162,539	692,648
2.4 Net	2,524,015	2,024,805	9,667,769
3. Loss expenses incurred	285,545	277,612	272,250
4. Other underwriting expenses incurred	1,285,880	1,211,157	4,558,179
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2.4 thru 5)	4,095,440	3,513,574	14,498,198
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(617,079)	(135,287)	(1,189,487)
INVESTMENT INCOME			
9. Net investment income earned	180,315	196,305	770,005
10. Net realized capital gains or (losses)	5,784	37,642	264,134
11. Net investment gain (loss) (Lines 9 + 10)	186,099	233,947	1,034,139
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income		47	19,045
15. Total other income (Lines 12 through 14)		47	19,045
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	(430,980)	98,707	(136,303)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	(430,980)	98,707	(136,303)
19. Federal and foreign income taxes incurred	(90,000)	20,700	(31,618)
20. Net income (Line 18 minus Line 19)(to Line 22)	(340,980)	78,007	(104,685)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	12,516,120	12,998,452	12,998,452
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	(340,980)	78,007	(104,685)
23. Net unrealized capital gains or losses	191,699	(296,625)	(635,583)
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income tax	(40,700)	40,800	113,200
26. Change in nonadmitted assets	38,274	14,661	(9,398)
27. Change in provision for reinsurance			(85,218)
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		239,352	239,352
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus			
37. Change in surplus as regards policyholders (Lines 22 through 36)	(151,707)	76,195	(482,332)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	12,364,413	13,074,647	12,516,120
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)			
1401. N.A.M.I.C.O. & OTHER INCOME		47	19,045
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)		47	19,045
3601. CHANGE IN STATUTORY RESERVE		0	0
3602.		0	0
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)			

STATEMENT AS OF MARCH 31, 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	3,518,774	13,557,684
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	2,762,055	10,282,478
3. Underwriting expenses paid	1,160,550	4,425,392
4. Other underwriting income (expenses)		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	(403,831)	(1,150,186)
6. Net investment income	155,128	819,787
7. Other income (expenses):		
7.1 Agents' balances charged off		
7.2 Net funds held under reinsurance treaties		
7.3 Net amount withheld or retained for account of others	13,787	3,378
7.4 Aggregate write-ins for miscellaneous items		12,227
7.5 Total other income (Lines 7.1 to 7.4)	13,787	15,605
8. Dividends to policyholders on direct business , less \$ dividends on reinsurance assumed or ceded (net)		
9. Federal and foreign income taxes (paid) recovered	0	(50,000)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	(234,916)	(364,794)
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	360,977	4,121,498
11.2 Stocks	250,903	1,023,168
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets	2,857	15,219
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds		
11.8 Total investment proceeds (Lines 11.1 to 11.7)	614,737	5,159,885
12. Cost of investments acquired (long-term only):		
12.1 Bonds	683,382	3,403,947
12.2 Stocks	243,360	864,714
12.3 Mortgage loans		
12.4 Real estate		4,153
12.5 Other invested assets		
12.6 Miscellaneous applications		
12.7 Total investments acquired (Lines 12.1 to 12.6)	926,742	4,272,814
13. Net Cash from investments (Line 11.8 minus Line 12.7)	(312,005)	887,071
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		
14.2 Capital notes \$ less amounts repaid \$ 		
14.3 Net transfers from affiliates		
14.4 Borrowed funds received		
14.5 Other cash provided	35,416	18,253
14.6 Total (Lines 14.1 to 14.5)	35,416	18,253
15. Cash applied:		
15.1 Dividends to stockholders paid		
15.2 Net transfers to affiliates		
15.3 Borrowed funds repaid		
15.4 Other applications		42,870
15.5 Total (Lines 15.1 to 15.4)		42,870
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	35,416	(24,617)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	(511,505)	497,660
18. Cash and short-term investments:		
18.1 Beginning of year	1,216,189	718,529
18.2 End of year (Line 17 plus Line 18.1)	704,684	1,216,189
DETAILS OF WRITE-INS		
07.401 N.A.M.I.C.O. & OTHER INCOME		12,227
07.402		
07.403		
07.498 Summary of remaining write-ins for Line 7.4 from overflow page		
07.499 Totals (Lines 07.401 thru 07.403 plus 07.498) (Line 7.4 above)		12,227

NOTES TO FINANCIAL STATEMENTS

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements?

Yes ☐ No ☒
- 1.2

If yes, explain:
- 2.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 2.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 3.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 3.2

If yes, date of change:

If not previously filed, furnish herewith a certified copy of the instrument as amended.
4.

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒

If yes, attach an organizational chart.
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 5.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

¹ Name of Entity	² NAIC Company Code	³ State of Domicile

6.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐

If yes, attach an explanation.

- 7.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2001
- 7.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/1997
- 7.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/12/1998
- 7.4

By what department or departments?

Insurance Department of the State of Ohio

- 8.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)

Yes ☐ No ☒
- 8.2

If yes, give full information:

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

12. Amount of real estate and mortgages held in short-term investments: \$ 0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

13.2 If yes, please complete the following:

	1	2
	Prior Year-End Statement Value	Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$ 61,095	\$ 61,095
13.24 Short-term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$ 61,095	\$ 61,095
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
Fifth Third Securities, Inc.	34 Fountain Square Plaza Cincinnati, Oh 45202	Brokerage firm insured by SIPC
Salomon Smith Barney	1111 Superior Ste 1800 Cleveland, Oh 44114	Brokerage firm insured by SIPC

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
Fifth Third Securities, Inc.	James R. Rowlette	34 Fountain Square Plaza Cincinnati, Oh 45202
Salomon Smith Barney	Mike Maynard	1111 Superior Ave. Suite 1800 Cleveland, Oh 44114

GENERAL INTERROGATORIES
(continued)

PART 2
PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity' s participation change?..... Yes [] No [] NA [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity' s primary reinsurance contracts been canceled?..... Yes [] No [X]
3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of tabular reserves) discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
.....
TOTAL		

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	591,369			630,160
2. Increase (decrease) by adjustment	(10,561)			(42,944)
3. Cost of acquired				4,153
4. Cost of additions to and permanent improvements				
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period	580,808			591,369
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)	580,808			591,369
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)	580,808			591,369

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period				
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period				

NONE

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	20,189			35,408
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period	2,857			15,219
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period	17,332			20,189
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)	17,332			20,189
12. Total nonadmitted amounts	17,332			20,189
13. Statement value of long-term invested assets at end of current period	0			

STATEMENT AS OF MARCH 31, 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	13,245,284	683,382	356,291	(2,485)	13,569,890			13,245,284
2. Class 2	1,184,953			81	1,185,034			1,184,953
3. Class 3	126,835			98	126,933			126,835
4. Class 4								
5. Class 5								
6. Class 6	4,680			0	4,680			4,680
7. Total Bonds	14,561,752	683,382	356,291	(2,306)	14,886,537			14,561,752
PREFERRED STOCK								
8. Class 1	241,580		99,320	(3,484)	138,776			241,580
9. Class 2	87,180	100,000		(1,570)	185,610			87,180
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	328,760	100,000	99,320	(5,054)	324,386			328,760
15. Total Bonds and Preferred Stock	14,890,512	783,382	455,611	(7,360)	15,210,923			14,890,512

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter				
	1	2	3	4
	Book/Adjusted Carrying Value	Statement Value	Actual Cost	Amount of Interest Received Current Quarter
				5 Paid for Accrued Interest
8099999 Totals		XXX		

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned				
	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period				
2. Cost of short-term investments acquired				
3. Increase (decrease) by adjustment				
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments				
6. Consideration received on disposal of short-term investments				
7. Book/adjusted carrying value, current period				
8. Total valuation allowance				
9. Subtotal (Lines 7 plus 8)				
10. Total nonadmitted amounts				
11. Statement value (Lines 9 minus 10)				
12. Income collected during period				
13. Income earned during period				

SCHEDULE DB - PART F- SECTION 1

Summary of Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
1	2	3	4	5	Derivative Instruments Open		Cash Instrument(s) Held				
Replication RSAT Number	Description	NAIC Designation or Other Description	Statement Value	Fair Value	6	7	8	9	10	11	12
					Description	Fair Value	CUSIP	Description	Statement Value	Fair Value	NAIC Designation or Other Description
					NONE						
9999999 Totals					XXX		XXX	XXX			XXX

SCHEDULE DB - PART F - SECTION 2

	Reconciliation of Replicated (Synthetic) Assets Open									
	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-to-Date	
	1	2	3	4	5	6	7	8	9	10
	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replicated Asset Statement Value	XXX		XXX		XXX		XXX		XXX	
4. Less: Closed or Disposed of Transactions										
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory										

NONE

STATEMENT AS OF MARCH 31, 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE FGEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No					
2. Alaska	AK	No					
3. Arizona	AZ	No					
4. Arkansas	AR	No					
5. California	CA	No					
6. Colorado	CO	No					
7. Connecticut	CT	No					
8. Delaware	DE	No					
9. District of Columbia	DC	No					
10. Florida	FL	No					
11. Georgia	GA	No					
12. Hawaii	HI	No					
13. Idaho	ID	No					
14. Illinois	IL	No					
15. Indiana	IN	No					
16. Iowa	IA	No					
17. Kansas	KS	No					
18. Kentucky	KY	No					
19. Louisiana	LA	No					
20. Maine	ME	No					
21. Maryland	MD	No					
22. Massachusetts	MA	No					
23. Michigan	MI	No					
24. Minnesota	MN	No					
25. Mississippi	MS	No					
26. Missouri	MO	No					
27. Montana	MT	No					
28. Nebraska	NE	No					
29. Nevada	NV	No					
30. New Hampshire	NH	No					
31. New Jersey	NJ	No					
32. New Mexico	NM	No					
33. New York	NY	No					
34. North Carolina	NC	No					
35. North Dakota	ND	No					
36. Ohio	OH	Yes	4,042,262	3,660,991	2,544,892	2,347,461	4,275,651
37. Oklahoma	OK	No					
38. Oregon	OR	No					
39. Pennsylvania	PA	No					
40. Rhode Island	RI	No					
41. South Carolina	SC	No					
42. South Dakota	SD	No					
43. Tennessee	TN	No					
44. Texas	TX	No					
45. Utah	UT	No					
46. Vermont	VT	No					
47. Virginia	VA	No					
48. Washington	WA	No					
49. West Virginia	WV	No					
50. Wisconsin	WI	No					
51. Wyoming	WY	No					
52. American Samoa	AS	No					
53. Guam	GU	No					
54. Puerto Rico	PR	No					
55. U.S. Virgin Islands	VI	No					
56. Canada	CN	No					
57. Aggregate Other Aliens	OT	XXX					
58. Totals	(a) 1	4,042,262	3,660,991	2,544,892	2,347,461	4,275,651	3,265,938
DETAILS OF WRITE-INS							
5701.	XXX						
5702.	XXX						
5703.	XXX						
5798. Summary of remaining write-ins for Line 57 from overflow page.	XXX						
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

PART 1 - LOSS EXPERIENCE

Lines of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	3,743	26,000	694.6	
2.	Allied Lines	660	0		
3.	Farmowners multiple peril	404,673	343,081	84.8	22.2
4.	Homeowners multiple peril	824,330	801,474	97.2	81.1
5.	Commercial multiple peril	181,966	160,275	88.1	131.2
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	12,182	5,888	48.3	64.5
10.	Financial guaranty				
11.1	Medical malpractice - occurrence				
11.2	Medical malpractice - claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence	94,605	27,344	28.9	24.8
17.2	Other liability - claims-made				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability	1,197,980	453,727	37.9	53.7
19.3,19.4	Commercial auto liability				
21.	Auto physical damage	939,452	794,535	84.6	72.2
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft	4,020	(392)	(9.8)	
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business	175,650	138,873	79.1	46.9
34.	Totals	3,839,261	2,750,805	71.6	62.8
DETAILS OF WRITE-INS					
3301.	Fire & EC	175,650	138,873	79.1	46.9
3302.	.....			
3303.	.....			
3398.	Summary of remaining write-ins for Line 33 from overflow page				
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	175,650	138,873	79.1	46.9

PART 2 - DIRECT PREMIUMS WRITTEN

		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	5,795	5,795	5,997
2.	Allied Lines	1,473	1,473	1,552
3.	Farmowners multiple peril	379,783	379,783	394,788
4.	Homeowners multiple peril	715,377	715,377	646,399
5.	Commercial multiple peril	184,699	184,699	167,288
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	17,625	17,625	16,600
10.	Financial guaranty			
11.1	Medical malpractice - occurrence			
11.2	Medical malpractice - claims-made			
12.	Earthquake			
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability - occurrence	111,570	111,570	103,610
17.2	Other liability - claims-made			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability	1,350,252	1,350,252	1,197,093
19.3,19.4	Commercial auto liability			
21.	Auto physical damage	1,093,483	1,093,483	953,323
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft	4,692	4,692	4,157
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business	177,513	177,513	170,184
34.	Totals	4,042,262	4,042,262	3,660,991
DETAILS OF WRITE-INS				
3301.	Fire & EC	177,513	177,513	170,184
3302.	.....		
3303.	.....		
3398.	Summary of remaining write-ins for Line 33 from overflow page			
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	177,513	177,513	170,184

STATEMENT AS OF MARCH 31, 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (b) (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior .....	.533	.269	.802	.105		.105	.370		.188	.558	.(58)	.(81)	.(139)
2. 2000 .....	.384	.790	.1,174	.84	.1	.85	.295		.594	.890	.(4)	.(195)	.(200)
3. Subtotals 2000 + Prior .....	.917	1,059	1,976	.189	.1	.190	.665		.782	1,448	.(63)	.(276)	.(339)
4. 2001.....	.2,124	.757	2,881	.835	.237	1,072	1,536	.118	.302	1,955	.247	.(100)	.146
5. Subtotals 2001 + Prior	3,041	1,816	4,857	1,024	.237	1,262	2,201	.118	1,084	3,403	.184	.(376)	.(193)
6. 2002 .....	.XXX	.XXX	.XXX	.XXX	.1,292	1,292	.XXX	1,059	.446	1,504	.XXX	.XXX	.XXX
7. Totals	3,041	1,816	4,857	1,024	1,529	2,553	2,201	1,177	1,530	4,907	184	.(376)	.(193)
8. Prior Year-End's Surplus As Regards Policyholders	12,516										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 6.0	2. (20.7)	3. (4.0)
											Col. 13, Line 7 As a % of Col. 1 Line 8		
											4. (1.5)		

(a) Should Equal Prior Year-End Annual Statement; Page 3, Col. 1, Lines 1 + 3

(b) Should Equal Q.S. Page 3, Col. 1, Lines 1 and 3.

(c) Should Also Equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

RESPONSES

1.

Will the SVO Compliance Certification be filed with this statement?

.....Yes.....
2.

Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

.....No.....
3.

Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

.....No.....

Explanations:

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



Supplement A to Schedule T (Document Identifier 450) here:



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF MARCH 31, 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Current Quarter								
1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
				NONE				
9999999 - Totals								

SCHEDULE A - PART 3

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16
	2	3													
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
					NONE										
9999999 Totals															

EO2

NONE

[illegible]

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED during the Current Quarter

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
			NONE						
9999999 Totals									

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Current Quarter

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/ Adjusted Carrying Value Less Encum- brances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
Mid Ohio Insurance Agency	Columbus	Ohio	Repayment	01/01/1995	20,189			20,189	2,857			
1499999 - Any Other Class of Invested Assets					20,189			20,189	2,857			
9999999 Totals					20,189			20,189	2,857			

STATEMENT AS OF MARCH 31, 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation ^(a)
INDUSTRIAL & MISCELLANEOUS - U.S.								
079867-AQ-0	Bellsouth Communications	01/03/2002	Smith Barney		81,964	100,000	329	1PE
17303M-JA-8	Citicorp Medium Term Sub Notes	01/10/2002	Smith Barney		99,338	100,000	0	1PE
25468P-BX-3	Walt Disney Co.	03/25/2002	Fifth Third Bank		98,500	100,000	531	1PE
3133F0-LI-4	Federal Home Loan Mtg Corp.	02/13/2002	Fifth Third Bank		100,000	100,000	0	1PE
38141G-BU-7	Goldman Sachs Group Inc.	01/04/2002	Smith Barney		100,580	100,000	0	1
52517P-SC-6	Lehman Brothers Holdings Inc.	01/15/2002	Fifth Third Bank		103,000	100,000	147	1
91131U-DB-7	United Parcel Service Corp.	02/11/2002	Fifth Third Bank		100,000	100,000	0	1PE
COUNTRY TOTAL					683,382	700,000	1,007	XXX
4599999 - Total - Bonds - Industrial, Misc.					683,382	700,000	1,007	XXX
6099997 - Total - Bonds - Part 3					683,382	700,000	1,007	XXX
6099998 - Total - Bonds - Part 5					0	0	0	XXX
6099999 - Total - Bonds					683,382	700,000	1,007	XXX
INDUSTRIAL & MISCELLANEOUS - U.S.								
33889X-20-3	Fleet Capital	03/01/2002	Smith Barney	2,000,000	50,000	0.00	0	P2L
370442-75-8	General Motors Corp.	02/07/2002	Smith Barney	2,000,000	50,000	0.00	0	P2L
COUNTRY TOTAL					100,000	XXX	0	XXX
6399999 - Total - Preferred Stocks - Industrial, Misc.					100,000	XXX	0	XXX
6599997 - Total - Preferred Stocks - Part 3					100,000	XXX	0	XXX
6599998 - Total - Preferred Stocks - Part 5					0	XXX	0	XXX
6599999 - Total - Preferred Stocks					100,000	XXX	0	XXX
BANKS, TRUST AND INSURANCE COMPANIES - U								
141499-10-3	Fifth Third Balanced Fund Class A	03/21/2002	Div & Cap Gains Reinvest	17,250	226		0	U
COUNTRY TOTAL					226	XXX	0	XXX
6799999 - Total - Common Stocks - Banks, Trusts, Insurance					226	XXX	0	XXX
INDUSTRIAL & MISCELLANEOUS - U.S.								
025816-10-9	American Express Company	01/02/2002	Fifth Third Bank	1,000,000	35,511		0	L
097023-10-5	Boeing Company	01/02/2002	Fifth Third Bank	1,000,000	38,383		0	L
110122-10-8	Bristol Myers Squibb Co.	03/25/2002	Fifth Third Bank	1,000,000	40,540		0	L
902124-10-6	Tyco Int'l Ltd.	02/14/2002	Fifth Third Bank	1,000,000	28,700		0	L
COUNTRY TOTAL					143,134	XXX	0	XXX
6899999 - Total - Common Stocks - Industrial, Misc.					143,134	XXX	0	XXX
7099997 - Total - Common Stocks - Part 3					143,360	XXX	0	XXX
7099998 - Total - Common Stock - Part 5					0	XXX	0	XXX
7099999 - Total - Common Stocks					143,360	XXX	0	XXX
7199999 - Total - Preferred and Common Stocks					243,360	XXX	0	XXX
7299999 - Totals					926,742	XXX	1,007	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues .

STATEMENT AS OF MARCH 31, 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Design- ation (a)
STATES, TERRITORIES, POSSESSIONS - U.S.																
OHIO																
676901-V9-9	Ohio State Hsg Fin Agcy.....	03/02/2002	CALLED@100.0000000		5,000	5,000	5,000	5,000	0	0	0	0	0	0		1PE
STATE TOTAL					5,000	5,000	5,000	5,000	0	0	0	0	0	0	XXX	XXX
COUNTRY TOTAL					5,000	5,000	5,000	5,000	0	0	0	0	0	0	XXX	XXX
1799999 - Bonds - States, Territories and Possessions					5,000	5,000	5,000	5,000	0	0	0	0	0	0	XXX	XXX
POLITICAL SUBDIVISIONS - U.S.																
OHIO																
560060-FH-3	Mahoning Cnty Ohio Hosp Facs.....	01/10/2002	Smith Barney		101,110	100,000	99,145	99,324	2	0	0	1,786	1,786	817		1PE
STATE TOTAL					101,110	100,000	99,145	99,324	2	0	0	1,786	1,786	817	XXX	XXX
COUNTRY TOTAL					101,110	100,000	99,145	99,324	2	0	0	1,786	1,786	817	XXX	XXX
2499999 - Bonds - Political Subdivisions					101,110	100,000	99,145	99,324	2	0	0	1,786	1,786	817	XXX	XXX
SPECIAL REVENUE AND ASSESSMENTS - U.S.																
OHIO																
232265-Y3-6	Cuyahoga Cnty Oh Hosp Rev.....	01/04/2002	Smith Barney		102,450	100,000	100,000	100,000	0	0	0	2,450	2,450	2,742		1PE
STATE TOTAL					102,450	100,000	100,000	100,000	0	0	0	2,450	2,450	2,742	XXX	XXX
COUNTRY TOTAL					102,450	100,000	100,000	100,000	0	0	0	2,450	2,450	2,742	XXX	XXX
3199999 - Bonds - Special Revenues					102,450	100,000	100,000	100,000	0	0	0	2,450	2,450	2,742	XXX	XXX
INDUSTRIAL & MISCELLANEOUS - U.S.																
021113-AB-1	Alsan Corporation.....	03/06/2002	CALLED@112.6447000		2,417	2,146	2,146	2,146	0	0	0	271	271	54		1Z
31364C-VJ-4	Federal National Mortgage Assoc.....	01/18/2002	Fifth Third Bank		150,000	150,000	150,000	150,000	0	0	0	0	0	5,362		1PE
COUNTRY TOTAL					152,417	152,146	152,146	152,146	0	0	0	271	271	5,416	XXX	XXX
4599999 - Bonds - Industrial and Miscellaneous					152,417	152,146	152,146	152,146	0	0	0	271	271	5,416	XXX	XXX
6099997 - Bonds - Part 4					360,977	357,146	356,291	356,469	2	0	0	4,508	4,508	8,974	XXX	XXX
6099998 - Bonds - Part 5					0	0	0	0	0	0	0	0	0	0	XXX	XXX
6099999 - Total - Bonds					360,977	357,146	356,291	356,469	2	0	0	4,508	4,508	8,974	XXX	XXX
BANKS, TRUST AND INSURANCE COMPANIES - U																
37333R-20-9	Georgia Capital Trust.....	03/01/2002	Smith Barney		2,000.000	49,999	0.00	50,700	1,580	0	0	(701)	(701)		0	L
COUNTRY TOTAL						49,999	XXX	50,700	1,580	0	0	(701)	(701)	XXX	0	XXX
6299999 - Preferred Stocks - Banks, Trust and Insurance Companies						49,999	XXX	50,700	1,580	0	0	(701)	(701)	XXX	0	XXX
INDUSTRIAL & MISCELLANEOUS - U.S.																
055839-20-3	BT Pref Capital Trust.....	02/05/2002	Smith Barney		2,000.000	50,559	0.00	52,500	2,300	0	0	(1,941)	(1,941)		0	1PE
COUNTRY TOTAL						50,559	XXX	52,500	2,300	0	0	(1,941)	(1,941)	XXX	0	XXX
6399999 - Preferred Stocks - Industrial and Miscellaneous						50,559	XXX	52,500	2,300	0	0	(1,941)	(1,941)	XXX	0	XXX
6599997 - Preferred Stocks - Part 4						100,558	XXX	103,200	3,880	0	0	(2,642)	(2,642)	XXX	0	XXX
6599998 - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	XXX	0	XXX
6599999 - Total - Preferred Stocks						100,558	XXX	103,200	3,880	0	0	(2,642)	(2,642)	XXX	0	XXX
BANKS, TRUST AND INSURANCE COMPANIES - U																
944293-10-9	Wayne Bancorp Inc.....	01/02/2002	Fifth Third Bank		0.900	20		7	(13)	0	0	13	13		0	U
COUNTRY TOTAL						20	XXX	7	(13)	0	0	13	13	XXX	0	XXX
6799999 - Common Stocks - Banks, Trust and Insurance Companies						20	XXX	7	(13)	0	0	13	13	XXX	0	XXX
INDUSTRIAL & MISCELLANEOUS - U.S.																
00184A-10-5	AOL Time Warner Inc.....	02/06/2002	Fifth Third Bank		1,200.000	28,627		39,028	39,028	508	0	(10,401)	(10,401)		0	L
02364J-10-4	America Online, Inc Del.....	02/06/2002	Fifth Third Bank		800.000	19,029		34,226	34,226	8,546	0	(15,197)	(15,197)		0	L
745867-10-1	Pulte Corp.....	03/06/2002	Smith Barney		1,000.000	51,970		36,581	36,581	(8,089)	0	15,389	15,389		40	L
879369-10-6	Teleflex Inc.....	03/04/2002	Fifth Third Bank		1,000.000	50,699		37,434	37,434	(9,876)	0	13,266	13,266		170	L
COUNTRY TOTAL						150,325	XXX	147,269	147,269	(8,911)	0	3,056	3,056	XXX	210	XXX
6899999 - Common Stocks - Industrial and Miscellaneous						150,325	XXX	147,269	147,269	(8,911)	0	3,056	3,056	XXX	210	XXX
7099997 - Common Stocks - Part 4						150,345	XXX	147,276	147,276	(8,924)	0	3,069	3,069	XXX	210	XXX
7099998 - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	XXX	0	XXX
7099999 - Total - Common Stocks						150,345	XXX	147,276	147,276	(8,924)	0	3,069	3,069	XXX	210	XXX
7199999 - Total - Preferred and Common Stocks						250,903	XXX	250,476	250,476	(5,044)	0	427	427	XXX	210	XXX
7299999 Totals						611,880	XXX	606,767	606,945	(5,042)	0	4,935	4,935	8,974	210	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
					NONE								
2599999 - Subtotal - Hedging Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals								XXX					

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis	Other Investment/ Miscellaneous Income
					NONE								
2599999 - Subtotal - Hedging Transactions								XXX					
2699999 - Subtotal - Income Generation Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals								XXX					

SCHEDULE DB - PART C - SECTION 1

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure
NONE														
2599999 - Subtotal - Hedging Transactions								XXX						
2799999 - Subtotal - Other Derivative Transactions								XXX						
9999999 - Totals								XXX						

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Current Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Cash Deposit	Variation Margin Information			13 Potential Exposure
									10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred	
NONE												
2599999 - Subtotal - Hedging Transactions						XXX	XXX					
2799999 - Subtotal - Other Derivative Transactions						XXX	XXX					
9999999 - Totals						XXX	XXX					

NONE

STATEMENT AS OF MARCH 31, 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

[illegible]