



QUARTERLY STATEMENT

AS OF MARCH 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

MIAMI MUTUAL INSURANE COMPANY

NAIC Group Code 0000 (Current Period) NAIC Company Code 16764 Employer's ID Number 31-0617569

Organized under the Laws of . State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated August 10, 1877 Commenced Business December 31, 1877

Statutory Home Office 1201 BRUKNER DRIVE, TROY, Ohio 45373-0249 (Street and Number, City or Town, State and Zip Code)

Main Administrative Office 1201 BRUKNER DRIVE, TROY, Ohio 45373-0249 937-339-0524 (Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 1201 BRUKNER DRIVE, TROY, Ohio 45373-0249 (Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 1201 BRUKNER DRIVE, TROY, Ohio 45373-0249 (Street and Number, City or Town, State and Zip Code) 937-339-0524 (Area Code) (Telephone Number)

Internet Website Address

Statement Contact SUZANNE L WELLS 937-339-0524 -118 (Name) (Area Code) (Telephone Number) (Extension) (E-Mail Address) (Fax Number)

Policyowner Relations Contact (Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

President TERRY S HOAG
Secretary JOHN E FULKER
Treasurer SUZANNE L WELLS

VICE PRESIDENTS

WILLIAM WALTERS PAMELA K ERBAUGH

DIRECTORS OR TRUSTEES

JEFF PRIEST CARL R NEWBRIGHT KEN HOCKENHEIMER
JAMES MEARS KEN RUPP ROBERT SHOOK
RICHARD FRAAS TERRY HOAG

State of Ohio SS
County of Miami

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

TERRY S HOAG President SUZANNE L WELLS Treasurer JOHN FULKER Secretary

Subscribed and sworn to before me this day of 2002

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	2,786,806		2,786,806	2,494,430
2. Stocks:				
2.1 Preferred stocks	805,790		805,790	349,710
2.2 Common stocks	4,069,220		4,069,220	5,468,964
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	836,017		836,017	842,174
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	64,849		64,849	64,849
5. Cash (\$ 71,586) and short-term investments (\$ 2,820,784)	2,892,370		2,892,370	2,887,189
6. Other invested assets	125,817		125,817	125,817
7. Receivable for securities				
8. Aggregate write-ins for invested assets				
9. Subtotals, cash and invested assets (Lines 1 to 8)	11,580,869		11,580,869	12,233,133
10. Agents' balances or uncollected premiums :				
10.1 Premiums and agents' balances in course of collection	76,134		76,134	75,797
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,461,670		2,461,670	2,450,930
10.3 Accrued retrospective premiums				
11. Funds held by or deposited with reinsured companies	11,980		11,980	46,120
12. Bills receivable, taken for premiums				
13. Amounts billed and receivable under high deductible policies				
14. Reinsurance recoverables on loss and loss adjustment expense payments	84,594		84,594	125,029
15. Federal and foreign income tax recoverable and interest thereon (including \$ net deferred tax asset)	230,000		230,000	98,579
16. Guaranty funds receivable or on deposit				
17. Electronic data processing equipment and software	709,486	603,931	105,555	263,894
18. Interest, dividends and real estate income due and accrued	82,711		82,711	82,711
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates	191		191	1,591
21. Amounts due from/to protected cells				
22. Equities and deposits in pools and associations				
23. Amounts receivable relating to uninsured accident and health plans				
24. Other assets nonadmitted	48,689	48,689		
25. Aggregate write-ins for other than invested assets	647,805	407,086	240,719	223,209
26. Total assets excluding protected cell assets (Lines 9 through 25)	15,934,129	1,059,706	14,874,423	15,600,993
27. Protected cell assets				
28. TOTALS (Lines 26 and 27)	15,934,129	1,059,706	14,874,423	15,600,993
DETAILS OF WRITE-INS				
0801.				
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)				
2501. Automobiles	75,850	75,850		
2502. Prepaid Insurance	331,236	331,236		
2503. Deferred Compensation	240,719		240,719	223,209
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	647,805	407,086	240,719	223,209

STATEMENT AS OF MARCH 31, 2002 OF THE MIAMI MUTUAL INSURANE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$)	1,335,812	1,221,889
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	128,388	120,597
4. Commissions payable, contingent commissions and other similar charges	33,000	109,255
5. Other expenses (excluding taxes, licenses and fees)	32,847	97,002
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	36,191	52,334
7. Federal and foreign income taxes, including \$ on realized capital gains (losses) (including \$ net deferred tax liability)		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$)	4,388,626	4,303,361
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	89,631	118,641
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	993	2,808
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities	784,266	796,315
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	6,829,754	6,822,202
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	6,829,754	6,822,202
27. Aggregate write-ins for special surplus funds		
28. Common capital stock		
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus		
33. Unassigned funds (surplus)	8,044,667	8,778,791
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	8,044,667	8,778,791
36. TOTALS	14,874,421	15,600,993
DETAILS OF WRITE-INS		
2301. Deferred Compensation	240,719	223,209
2302. Pension	424,388	451,502
2303. Post Retirement Medical	119,159	121,604
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	784,266	796,315
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		
3001. RECAPTURE OF BUILDING DEPRECIATION		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 2,369,561)	2,284,296	1,770,915	7,549,709
1.2 Assumed (written \$ 125,415)	125,415	118,071	
1.3 Ceded (written \$ 377,033)	377,033	137,000	
1.4 Net (written \$ 2,117,943)	2,032,678	1,751,986	7,549,709
DEDUCTIONS:			
2. Losses incurred (current accident year \$):			
2.1 Direct	1,409,127	1,218,036	3,608,608
2.2 Assumed	49,479	77,732	
2.3 Ceded	235,958	365,032	
2.4 Net	1,222,648	930,736	3,608,608
3. Loss expenses incurred	105,598	79,548	347,380
4. Other underwriting expenses incurred	1,190,114	966,483	4,310,944
5. Aggregate write-ins for underwriting deductions		13,409	26,818
6. Total underwriting deductions (Lines 2 through 5)	2,518,360	1,990,176	8,293,750
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(485,682)	(238,190)	(744,041)
INVESTMENT INCOME			
9. Net investment income earned	81,716	58,603	143,446
10. Net realized capital gains (losses)	338,267	(9,509)	(622,947)
11. Net investment gain (loss) (Lines 9 plus 10)	419,983	49,094	(479,501)
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	8,419	999	6,447
15. Total other income (Lines 12 through 14)	8,419	999	6,447
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 plus 11 plus 15)	(57,280)	(188,097)	(1,217,095)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	(57,280)	(188,097)	(1,217,095)
19. Federal and foreign income taxes incurred	(144,927)	(68,000)	(91,342)
20. Net income (Line 18 minus Line 19) (to Line 22)	87,647	(120,097)	(1,125,753)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	8,778,792	7,513,178	7,513,178
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	87,647	(120,097)	(1,125,753)
23. Net unrealized capital gains or losses	(319,281)	(441,734)	(138,450)
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income tax		365,000	
26. Change in nonadmitted assets	(518,810)	(486,141)	(288,197)
27. Change in provision for reinsurance			
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles			11,004
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			3,249,608
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus	16,320		(442,598)
37. Change in surplus as regards policyholders (Lines 22 through 36)	(734,124)	(682,972)	1,265,614
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	8,044,668	6,830,206	8,778,792
DETAILS OF WRITE-INS			
0501.			
0502.			
0503. Amortization of PGA Goodwill		13,409	26,818
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)		13,409	26,818
1401.			
1402. OTHER INCOME	8,419	999	6,447
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	8,419	999	6,447
3601. PENSION	16,320		(442,598)
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above)	16,320		(442,598)

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	1,827,165	8,129,776
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	1,166,098	3,688,195
3. Underwriting expenses paid	1,275,312	4,306,203
4. Other underwriting income (expenses)		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	(614,245)	135,378
6. Net investment income	87,571	131,514
7. Other income (expenses):		
7.1 Agents' balances charged off		
7.2 Net funds held under reinsurance treaties		(57,216)
7.3 Net amount withheld or retained for account of others		
7.4 Aggregate write-ins for miscellaneous items		6,447
7.5 Total other income (Lines 7.1 to 7.4)		(50,769)
8. Dividends to policyholders on direct business, less \$ dividends on reinsurance assumed or ceded (net)		
9. Federal and foreign income taxes (paid) recovered	(13,506)	109,117
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	(540,180)	325,240
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	50,000	674,947
11.2 Stocks	1,847,029	3,463,327
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets		2,644
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds		
11.8 Total investment proceeds (Lines 11.1 to 11.7)	1,897,029	4,140,918
12. Cost of investments acquired (long-term only):		
12.1 Bonds	343,625	1,288,743
12.2 Stocks	884,379	1,753,928
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Miscellaneous applications		
12.7 Total investments acquired (Lines 12.1 to 12.6)	1,228,004	3,042,671
13. Net cash from investments (Line 11.8 minus Line 12.7)	669,025	1,098,247
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		
14.2 Capital notes \$ less amounts repaid \$		
14.3 Net transfers from affiliates		355,333
14.4 Borrowed funds received		
14.5 Other cash provided		
14.6 Total (Lines 14.1 to 14.5)		355,333
15. Cash applied:		
15.1 Dividends to stockholders paid		
15.2 Net transfers to affiliates		
15.3 Borrowed funds repaid		
15.4 Other applications	123,664	
15.5 Total (Lines 15.1 to 15.4)	123,664	
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	(123,664)	355,333
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	5,181	1,778,820
18. Cash and short-term investments:		
18.1 Beginning of year	2,887,189	1,108,369
18.2 End of period (Line 17 plus Line 18.1)	2,892,370	2,887,189
DETAILS OF WRITE-INS		
7.401 Equipment rental		
7.402 Other income		6,447
7.403		
7.498 Summary of remaining write-ins for Line 7.4 from overflow page		
7.499 Totals (Lines 7.401 through 7.403 plus 7.498) (Line 7.4 above)		6,447

NOTES TO FINANCIAL STATEMENTS

1.SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

THE STATEMENT HAS BEEN COMPLETED IN ACCORDANCE WITH THE NAIC ACCOUNTING PRACTICES AND PROCEDURES MANUAL EXCEPT TO THE EXTENT THAT STATE LAW DIFFERS.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

INCLUDED IN THIS STATEMENT IS AN ADJUSTMENT FOR HEALTH CARE BENEFITS AND DIRECTORS BENEFITS THAT IS A FUTURE LIABILITY.

3. BUSINESS COMBINATION AND GOODWILL

MIAMI VALLEY MUTUAL INSURANCE ASSOCIATION WAS MERGED INTO MIAMI MUTUAL INSURANCE COMPANY ON 05/31/01. THIS INCREASED SURPLUS BY \$3,249,608.

4. DISCONTINUED OPERATIONS

NONE.

5. INVESTMENTS

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

NONE.

7. INVESTMENT INCOME

8. DERIVATIVE INSTRUMENTS

NONE.

9. INCOME TAXES

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES.

MIAMI VALLEY MUTUAL INSURANCE ASSOCIATION WAS MERGED INTO MIAMI MUTUAL INSURANCE COMPANY ON 05/31/01.

11. DEBT

THE COMPANY HAS NO OUTSTANDING DEBENTURES.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, AND OTHER POSTRETIREMENT BENEFITS PLAN

401(K) EMPLOYEE BENEFIT PLAN EXISTS AND AS A MATTER OF POLICY, ALL 401(K) COSTS ARE FUNDED AS THEY ACCRUE AND VEST PURSUANT TO SCHEDULE. FOR KEY OR LONG TERM EMPLOYEES A DEFERRED COMPENSATION IS PROVIDED. A DIRECTOR RETIREMENT PLAN FOR DIRECTORS ELECTED TO THE BOARD PRIOR TO JAN. 1, 1997 IS IN PLACE.

13. CAPITAL AND SURPLUS AND SHAREHOLDER'S DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

THE COMPANY HAS NO OUTSTANDING STOCK.

14. CONTINGENCIES

ANY CONTIGENT LIABILITIES ARISING FROM LITIGATION AND OTHER MATTERS ARE NOT CONSIDERED MATERIAL IN RELATION TO THE FINANCIAL POSITION OF THE COMPANY.

15. LEASES

THE COMPANY DOES NOT HAVE ANY MATERIAL LEASE OBLIGATIONS AT THIS TIME.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

NONE.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITES

NONE.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM INSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS.

NONE.

19. DIRECT PREMIUM WRITTEN BY MANAGING GENERAL AGENTS/THIRD PARTY

NONE.

20. OTHER ITEMS

NOT APPLICABLE.

21. EVENTS SUBSEQUENT

NONE

22. REINSURANCE RECOVERABLE IN DISPUTE

A& B NONE.

C. THE COMPANY HAS ASSUMED REINSURANCE FROM AN AFFILIATE, LAND OF LAKES MUTUAL INSURANCE COMPANY OF HOPKINS, MINNESOTA EFFECTIVE 7/1/95. SAID REINSURANCE TRANSACTION WAS APPROVED BY THE OHIO DEPARTMENT OF INSURANCE AND THE MINNESOTA DEPARTMENT OF COMMERCE. THE MAXIMUM AMOUNT OF RETURN COMMISSION IF THE REINSURANCE WAS CANCELLED WOULD BE 40% OF ASSUMED PREMIUM.

NOTES TO FINANCIAL STATEMENTS

23. RETROSPECTIVELY RATED CONTRACTS

NONE.

24. HIGH DEDUCTILBES

NONE.

25. INTERCOMPANY POOLING

NONE

26. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

27. DISCOUNTING OF LIABILITIES FOR UNPAID LOSS ADJUSTMENT EXPENSES

NOT APPLICABLE.

28. STRUCTURED SETTLEMENTS

NONE.

29. ASBESTOS/ENVIRONMENTAL (MASS TORT) RESERVES

NONE

30. SUBSCRIBER SAVINGS ACCOUNTS

NONE.

31. FINANCIAL GUARANTY INSURANCE EXPOSURES

NONE.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements?

Yes () No (X)
- 1.2

If yes, explain:
- 2.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes () No (X)
- 2.2

If yes, has the report been filed with the domiciliary state?

Yes () No ()
- 3.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes () No (X)
- 3.2

If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.
4.

Have there been any substantial changes in the organizational chart since the prior quarter end?

If yes, attach an organizational chart.

Yes () No (X)
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes () No (X)
- 5.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes () No () N/A (X)
- 7.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2001
- 7.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2001
- 7.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/01/2002
- 7.4

By what department or departments?
- 8.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)

Yes () No (X)
- 8.2

If yes, give full information

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes () No (X)

9.2 If yes, explain

.....
.....
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes () No (X)

10.2 If yes, give full and complete information relating thereto:

.....
.....
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

12. Amount of real estate and mortgages held in short-term investments: \$

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes (X) No ()

13.2 If yes, please complete the following:

	¹ Prior Year-End Statement Value	² Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$ 125,817	\$ 125,817
13.24 Short-Term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$ 125,817	\$ 125,817
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$

14.1 Does the reporting entity have any hedging transactions reported on schedule DB? Yes () No (X)

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No ()

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes () No (X)

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

¹ Name of Custodian(s)	² Custodian Address
.....	
.....	
.....	

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

¹ Name(s)	² Location(s)	³ Complete Explanation(s)
.....		
.....		
.....		

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes () No (X)

15.4 If yes, give full and complete information relating thereto:

¹ Old Custodian	² New Custodian	³ Date of Change	⁴ Reason
.....			
.....			
.....			

15.5 Identifiy all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

¹ Central Registration Depository	² Name(s)	³ Address
.....		
.....		
.....		

GENERAL INTERROGATORIES
(continued)

PART 2
PROPERTY AND CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes () No () N/A (X)
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes () No (X)
- 3.1

Have any of the reporting entity's primary reinsurance contracts been cancelled?

Yes () No (X)
- 3.2

If yes, give full and complete information thereto
.....
.....
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero?

Yes () No (X)
- 4.2

If yes, complete the Discount Schedule.

GENERAL INTERROGATORIES - LINE 4.2

1 Line of Business	2 Maximum Interest	3 Disc. Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL

04.2999

TOTAL

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	907,022			928,079
2. Increase (decrease) by adjustment	(6,156)			(21,057)
3. Cost of acquired				
4. Cost of additions to and permanent improvements				
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period	900,866			907,022
9. Total valuation allowance				
10. Subtotal (Line 8 plus Line 9)	900,866			907,022
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)	900,866			907,022

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period				
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions				
2.2 Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10. Total valuation allowance				
11. Subtotal (Line 9 plus Line 10)				
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period				

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

Description	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	125,817			128,461
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions				
2.2 Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				2,644
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period	125,817			125,817
10. Total valuation allowance				
11. Subtotal (Line 9 plus Line 10)	125,817			125,817
12. Total nonadmitted amounts				
13. Statement value of long term invested assets at end of current period	125,817			125,817

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Statement Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Statement Value End of First Quarter	Statement Value End of Second Quarter	Statement Value End of Third Quarter	Statement Value December 31 Prior Year
BONDS								
1. Class 1	4,793,591	1,476,552	700,022	(1,249)	5,568,872			4,793,591
2. Class 2								
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6	6,294				6,294			6,294
7. Total Bonds	4,799,885	1,476,552	700,022	(1,249)	5,575,166			4,799,885
PREFERRED STOCK								
8. Class 1		456,080		349,710	805,790			
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock		456,080		349,710	805,790			
15. Total Bonds and Preferred Stock	4,799,885	1,932,632	700,022	348,461	6,380,956			4,799,885

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals	2,820,784	X X X	2,820,784	7,453	

SCHEDULE DA - PART 2 - VERIFICATION

Short-Term Investments Owned

	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book / adjusted carrying value, beginning of period	2,306,883			778,325
2. Cost of short-term investments acquired	1,213,923			4,412,665
3. Increase (decrease) by adjustment				172,381
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments				
6. Consideration received on disposal of short-term investments	700,022			3,056,488
7. Book / adjusted carrying value, current period	2,820,784			2,306,883
8. Total valuation allowance				
9. Subtotal (Line 7 plus Line 8)	2,820,784			2,306,883
10. Total nonadmitted amounts				
11. Statement value (Line 9 minus Line 10)	2,820,784			2,306,883
12. Income collected during period	7,453			34,533
13. Income earned during period	7,453			34,533

Page 13

Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets Open
NONE

Page 14

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets
NONE

Page 15

Schedule F - Ceded Reinsurance
NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No					
2. Alaska	AK	No					
3. Arizona	AZ	No					
4. Arkansas	AR	No					
5. California	CA	No					
6. Colorado	CO	No					
7. Connecticut	CT	No					
8. Delaware	DE	No					
9. District of Columbia	DC	No					
10. Florida	FL	No					
11. Georgia	GA	No					
12. Hawaii	HI	No					
13. Idaho	ID	No					
14. Illinois	IL	No					
15. Indiana	IN	Yes	82,406	16,490	44,449	77,239	
16. Iowa	IA	No					
17. Kansas	KS	No					
18. Kentucky	KY	No					
19. Louisiana	LA	No					
20. Maine	ME	No					
21. Maryland	MD	No					
22. Massachusetts	MA	No					
23. Michigan	MI	No					
24. Minnesota	MN	Yes					
25. Mississippi	MS	No					
26. Missouri	MO	No					
27. Montana	MT	No					
28. Nebraska	NE	No					
29. Nevada	NV	No					
30. New Hampshire	NH	No					
31. New Jersey	NJ	No					
32. New Mexico	NM	No					
33. New York	NY	No					
34. North Carolina	NC	No					
35. North Dakota	ND	No					
36. Ohio	OH	Yes	2,287,153	1,840,191	1,228,262	1,175,571	1,762,521
37. Oklahoma	OK	No					940,136
38. Oregon	OR	No					
39. Pennsylvania	PA	No					
40. Rhode Island	RI	No					
41. South Carolina	SC	No					
42. South Dakota	SD	No					
43. Tennessee	TN	No					
44. Texas	TX	No					
45. Utah	UT	No					
46. Vermont	VT	No					
47. Virginia	VA	No					
48. Washington	WA	No					
49. West Virginia	WV	No					
50. Wisconsin	WI	No					
51. Wyoming	WY	No					
52. American Samoa	AS	No					
53. Guam	GU	No					
54. Puerto Rico	PR	No					
55. U.S. Virgin Islands	VI	No					
56. Canada	CN	No					
57. Aggregate Other Alien	OT	X X X					
58. Totals	(a) 3	2,369,559	1,856,681	1,272,711	1,175,571	1,839,760	940,136
DETAILS OF WRITE-INS							
5701.	X X X						
5702.	X X X						
5703.	X X X						
5798. Summary of remaining write-ins for Line 57 from overflow page ..	X X X						
5799. TOTALS (Lines 5701 through 5703 plus Line 5798)(Line 57 above) ..	X X X						

(a) Insert the number of yes responses except for Canada and Other Alien.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1. Fire	268,820	278,720	103.7	19.9
2. Allied lines				
3. Farmowners multiple peril	603,281	417,635	69.2	42.5
4. Homeowners multiple peril	352,075	360,656	102.4	30.3
5. Commercial multiple peril	863,761	312,346	36.2	84.8
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical malpractice-occurrence				
11.2 Medical malpractice-claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability-occurrence				
17.2 Other liability-claims made				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1, 19.2 Private passenger auto liability				
19.3, 19.4 Commercial auto liability	140,612	26,596	18.9	
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft	55,747	13,174	23.6	193.7
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business				
34. TOTALS	2,284,296	1,409,127	66.4	
DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)				

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	283,038	283,038	138,760
2. Allied lines			
3. Farmowners multiple peril	652,238	652,238	108,165
4. Homeowners multiple peril	330,932	330,932	289,400
5. Commercial multiple peril	813,805	813,805	1,235,972
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical malpractice-occurrence			
11.2 Medical malpractice-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence			
17.2 Other liability-claims made			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1, 19.2 Private passenger auto liability			
19.3, 19.4 Commercial auto liability	228,919	228,919	
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	60,630	60,630	84,384
27. Boiler and machinery			
28. Credit			
29. International			
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business			
34. TOTALS	2,369,562	2,369,562	1,856,681
DETAILS OF WRITE-INS			
3301.			
3302.			
3303.			
3398. Summary of remaining write-ins for Line 33 from overflow page			
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)			

PART 3 (000 Omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves(a) (Cols. 1 plus 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 plus 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves(b) (Cols. 7 plus 8 plus 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 plus 7 minus Col. 1)	Prior-Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 plus 8 plus 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency(c) (Cols. 11 plus 12)
1. 1999 + Prior	101		101	19		19	22	5		27	(60)	5	(55)
2. 2000	211		211	110	2	112	134	10		144	33	12	45
3. Subtotals 2000 + prior	312		312	129	2	131	156	15		171	(27)	17	(10)
4. 2001	721	309	1,030	488	44	532	258	36	100	394	25	(129)	(104)
5. Subtotals 2001 + prior	1,033	309	1,342	617	46	663	414	51	100	565	(2)	(112)	(114)
6. 2002	X X X	X X X	X X X	X X X	546	546	X X X	687	209	896	X X X	X X X	X X X
7. Totals	1,033	309	1,342	617	592	1,209	414	738	309	1,461	(2)	(112)	(114)
8. Prior Year-End's Surplus As Regards Policy-holders	8,778,791										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (0.2)%	2. (36.2)%	3. (8.5)%
													Col. 13 , Line 7 Line 8
													4. %

(a) Should Equal Prior Year-End Annual Statement; Page 3, Column 1, Lines 1 plus 3
(b) Should Equal Quarterly Statement Page 3, Column 1, Lines 1 and 3
(c) Should Also Equal Columns 6 plus 10 less Column 3 for Lines A through E only

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, Your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSES

1. Will the SVO Compliance Certification be filed with this statement?

Yes

EXPLANATION:

.....

BARCODE:

Document Identifier 470:

2. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement?

Yes

EXPLANATION:

.....

BARCODE:

2. Document Identifier 490:



3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

Yes

EXPLANATION:

.....

BARCODE:

3. Document Identifier 450:



Page E01

Sch. A, Pt. 2, Real Estate Acquired
NONE

Sch. A, Pt. 3, Real Estate Sold
NONE

Page E02

Schedule B, Part 1, Mortgage Loans Acquired
NONE

Schedule B, Part 2, Mortgage Loans Sold
NONE

Page E03

Sch. BA, Pt. 1, Other Long-Term Invested Assets Acquired
NONE

Sch. BA, Pt. 2, Other Long-Term Invested Assets Sold
NONE

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
Bonds - Industrial and Miscellaneous								
INDUSTRIAL & MISCELLANEOUS - U.S.								
25179M-AB-9	DEVON ENERGY CORPORATION	02/08/2002	Fifth Third Bank		147,750	150,000	3,568	1
483548-AC-7	KAMAN CORP	02/19/2002	Fifth Third Bank		145,875	150,000	3,850	1
COUNTRY TOTAL					293,625	300,000	7,418	
4599999	Subtotal - Bonds - Industrial and Miscellaneous				293,625	300,000	7,418	
6099997	Subtotal - Bonds - Part 3				293,625	300,000	7,418	
6099999	Subtotal - Bonds				293,625	300,000	7,418	
Preferred Stock - Industrial and Miscellaneous								
INDUSTRIAL & MISCELLANEOUS - U.S.								
023608-20-1	AMREN CORP	03/04/2002	Fifth Third Bank	5,000.000	125,000			1
25746U-40-6	DOMINION RESOURCES INC VA	03/20/2002	Fifth Third Bank	2,500.000	125,000			1
264399-54-4	DUKE ENERGY CORP	02/21/2002	Fifth Third Bank	4,000.000	91,440			1
29476L-85-9	EQUITY RESIDENTIAL PPTYS TRUST	03/01/2002	Fifth Third Bank	600.000	14,640			1
969457-88-6	WILLIAM COS INC	01/14/2002	Fifth Third Bank	4,000.000	100,000			1
COUNTRY TOTAL					456,080			
6399999	Subtotal - Preferred Stock - Industrial and Miscellaneous				456,080			
6599997	Subtotal - Preferred Stock - Part 3				456,080			
6599998	Summary Item - Preferred Stock Acquired and fully Disposed this quarter				50,000			
6599999	Subtotal - Preferred Stock				506,080			
Common Stock - Industrial and Miscellaneous								
INDUSTRIAL & MISCELLANEOUS - U.S.								
01855A-10-1	ALLIANCE CAPITAL MANAGEMENT	03/21/2002	Fifth Third Bank	1,200.000	55,812			L
020039-10-3	ALLTEL CORP	03/22/2002	Fifth Third Bank	1,500.000	82,695			L
534187-10-9	LINCOLN NATL CORP	03/26/2002	Fifth Third Bank	1,000.000	51,360			L
589331-10-7	MERCK AND COMPANY, INC.	03/21/2002	Fifth Third Bank	1,210.000	71,269			L
717081-10-3	PFIZER INC	03/21/2002	Fifth Third Bank	1,488.000	60,636			L
831804-10-9	SB MONEY FUNDS CASH PORT CLASS A	03/20/2002	Smith Barney,Harris,Upham	2.290	2			L
902973-30-4	US BANCORP	03/25/2002	Fifth Third Bank	2,500.000	56,525			L
COUNTRY TOTAL					378,299			
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				378,299			
7099997	Subtotal - Common Stock - Part 3				378,299			
7099999	Subtotal - Common Stock				378,299			
7199999	Subtotal - Preferred and Common Stock				884,379			
7299999	TOTALS				1,178,004		7,418	

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
6599998	Summary Item - Preferred Stock Acquired and fully Disposed this quarter				53,750		50,000	50,000				3,750	3,750			
6599999	Subtotal - Preferred Stock				53,750		50,000	50,000				3,750	3,750			
Common Stock - Public Utilities																
PUBLIC UTILITIES - U.S.																
743263-10-5	PROGRESS ENERGY INC	03/26/2002	Fifth Third Bank	1,110.000	54,134		43,261	43,261	(6,722)			10,873	10,873		605	L
80589M-10-2	SCANA CORP	03/26/2002	Fifth Third Bank	597.000	17,653		13,750	13,750	(2,864)			3,903	3,903		179	L
	COUNTRY TOTAL				71,787		57,011	57,011	(9,586)			14,776	14,776		784	
6699999	Subtotal - Common Stock - Public Utilities				71,787		57,011	57,011	(9,586)			14,776	14,776		784	
Common Stock - Banks, Trust and Insurance Companies																
BANKS, TRUST AND INSURANCE COMPANIES - U																
064057-10-2	BANK NEW YORK INC	03/18/2002	Fifth Third Bank	1,075.000	45,085		49,511	49,511	5,651			(4,426)	(4,426)		204	L
891027-10-4	TORCHMARK CORP	03/06/2002	Fifth Third Bank	1,420.000	56,828		48,183	48,183	(7,666)			8,644	8,644		128	L
	COUNTRY TOTAL				101,912		97,694	97,694	(2,014)			4,218	4,218		332	
6799999	Subtotal - Common Stock - Banks, Trust and Insurance Companies				101,912		97,694	97,694	(2,014)			4,218	4,218		332	
Common Stock - Industrial and Miscellaneous																
INDUSTRIAL & MISCELLANEOUS - U.S.																
00846U-10-1	AGILENT TECHNOLOGIES INC	01/16/2002	Fifth Third Bank	95.000	2,991		8,025	8,025	5,317			(5,035)	(5,035)			L
009158-10-6	AIR PRODS & CHEMS INC.	03/26/2002	Fifth Third Bank	2,070.000	105,382		63,352	63,352	(33,752)			42,030	42,030		414	L
032654-10-5	Analog Devices Inc	03/21/2002	Fifth Third Bank	530.000	24,168		38,697	38,697	15,170			(14,529)	(14,529)			L
035229-10-3	ANHEUSER BUSCH COS	03/26/2002	Fifth Third Bank	500.000	25,559		14,448	14,448	(8,157)			11,110	11,110		90	L
037411-10-5	APACHE CORP COMMON	03/06/2002	Fifth Third Bank	2,035.000	107,528		49,302	49,302	(42,051)			58,226	58,226		204	L
053015-10-3	AUTOMATIC DATA PROC	03/21/2002	Fifth Third Bank	475.000	27,060		9,742	9,742	(18,235)			17,318	17,318		55	L
067901-10-8	BARRICK GOLD CORP	03/18/2002	Fifth Third Bank	8,600.000	80,994		57,839	57,839	(79,331)			23,156	23,156			L
079860-10-2	THE BELL SOUTH CORP	03/18/2002	Fifth Third Bank	995.000	38,367		37,312	37,312	(647)			1,054	1,054		189	L
081437-10-5	BEMIS INC	03/18/2002	Fifth Third Bank	500.000	27,920		14,988	14,988	(9,602)			12,932	12,932		130	L
14149Y-10-8	CARDINAL HEALTH INC	03/18/2002	Fifth Third Bank	967.000	65,214		38,650	38,650	(23,876)			26,563	26,563		24	L
257867-10-1	DONNELLEY RR & SONS	03/18/2002	Fifth Third Bank	1,700.000	48,789		39,864	39,864	(10,609)			8,926	8,926		408	L
278865-10-0	ECOLAB INC	03/18/2002	Fifth Third Bank	875.000	40,753		33,646	33,646	(1,573)			7,107	7,107		118	L
313400-30-1	FED HM LN MTG CP	03/18/2002	Fifth Third Bank	1,055.000	68,279		61,843	61,843	(7,154)			6,436	6,436		232	L
416515-10-4	HARTFORD FINL SERVICES	03/18/2002	Fifth Third Bank	500.000	32,315		16,502	16,502	(14,913)			15,813	15,813		130	L
437076-10-2	HOME DEPOT	03/21/2002	Fifth Third Bank	1,700.000	81,922		88,075	88,075	1,358			(6,153)	(6,153)		85	L
444859-10-2	HUMANA	03/21/2002	Fifth Third Bank	6,075.000	77,476		85,535	85,535	13,911			(8,060)	(8,060)			L
459506-10-1	INT'L FLAV & FRAGRANCE	03/26/2002	Fifth Third Bank	1,300.000	45,382		43,536	43,536	4,913			1,847	1,847		195	L
460690-10-0	INTERPUBLIC GROUP COS INC	03/18/2002	Fifth Third Bank	3,345.000	110,015		91,050	91,050	(7,761)			18,965	18,965		318	L
548661-10-7	LOWES COS INC	03/21/2002	Fifth Third Bank	1,030.000	45,052		28,767	28,767	(19,035)			16,284	16,284		21	L
571748-10-2	MARSH & MCLENNAN COS INC	03/18/2002	Fifth Third Bank	335.000	36,461		38,703	38,703	2,707			(2,242)	(2,242)		178	L
63545P-10-4	NATIONAL COMM FINL CORP	03/26/2002	Fifth Third Bank	2,320.000	62,198		52,312	52,312	(6,384)			9,886	9,886		348	L
654894-10-4	NOBLE AFFILIATES INC	03/07/2002	Fifth Third Bank	1,650.000	60,587		47,579	47,579	(10,650)			13,008	13,008		66	L
674599-10-5	OCCIDENTAL PETROLEUM CORP	03/26/2002	Fifth Third Bank	500.000	14,240		13,990	13,990	725			250	250		125	L
681919-10-6	OMNICON GROUP INC	03/06/2002	Fifth Third Bank	415.000	38,474		30,492	30,492	(6,588)			7,982	7,982		83	L
693506-10-7	PPG INDUSTRIES INC	03/21/2002	Fifth Third Bank	300.000	16,590		14,618	14,618	(898)			1,972	1,972		126	L
695112-20-1	PACIFICARE HEALTH SYSTEMS	03/21/2002	Fifth Third Bank	525.000	9,156		40,600	40,600	32,200			(31,444)	(31,444)			L
725906-10-1	PLACER DOME	03/21/2002	Fifth Third Bank	5,886.000	66,962		48,807	48,807	(15,409)			18,154	18,154		250	L
749685-10-3	RPM INC OHIO	03/18/2002	Fifth Third Bank	2,000.000	31,240		18,800	18,800	(10,120)			12,440	12,440		250	L
755111-40-8	RAYTHEON CO CL B	03/26/2002	Fifth Third Bank	2,000.000	82,219		43,428	43,428	(21,512)			38,791	38,791		400	L
854231-10-7	STANDEX INTERNATIONAL CORP	03/26/2002	Fifth Third Bank	1,000.000	24,202		22,025	22,025	275			2,177	2,177		210	L
(continues)																

(a) For all common stock bearing the NAIC designation 'U' provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Common Stock - Industrial and Miscellaneous (continued)																
868536-10-3	SUPERVALUE INC	03/26/2002	Fifth Third Bank	1,000.000	26,200		13,538	13,538	(8,582)			12,662	12,662		140	L
902494-10-3	TYSON FOODS INC CL A	03/26/2002	Fifth Third Bank	4,450.000	56,559		52,140	52,140	742			4,419	4,419		178	L
942683-10-3	WATSON PHARM INC	03/18/2002	Fifth Third Bank	1,115.000	36,081		41,026	41,026	6,026			(4,945)	(4,945)			L
981570-30-4	WORLDCOM INC/WORLCOM GROUP	01/16/2002	Fifth Third Bank	80.000	1,102		3,268	3,268	2,252			(2,166)	(2,166)		48	L
98956P-10-2	ZIMMER HOLDINGS INC	03/06/2002	Fifth Third Bank	47.000	1,692		1,560	1,560	124			132	132			L
	COUNTRY TOTAL				1,619,123		1,304,056	1,304,056	(271,122)			315,067	315,067		5,014	
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				1,619,123		1,304,056	1,304,056	(271,122)			315,067	315,067		5,014	
7099997	Subtotal - Common Stock - Part 4				1,792,822		1,458,762	1,458,762	(282,723)			334,061	334,061		6,130	
7099998	Summary Item - Common Stock Acquired and fully Disposed this quarter				456							456	456			
7099999	Subtotal - Common Stock				1,793,278		1,458,762	1,458,762	(282,723)			334,517	334,517		6,130	
7199999	Subtotal - Preferred and Common Stock				1,847,028		1,508,762	1,508,762	(282,723)			338,267	338,267		6,130	
7299999	TOTALS				1,847,028		1,508,762	1,508,762	(282,723)			338,267	338,267		6,130	

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Schedule DB, Part A, Section 1
NONE

Schedule DB, Part B, Section 1
NONE

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Schedule DB, Part C, Section 1
NONE

Schedule DB, Part D, Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	Book Balance at End of Each Month During Current Quarter			8
Depository					5	6	7	*
Name	Location and Supplemental Information							
Open Depositories								
Fifth Third Bank		Dayton, Ohio						
0199999	TOTAL - Open Depositories				(16,149)	92,339	71,486	
0399999	TOTAL Cash on Deposit				(16,149)	92,339	71,486	
0499999	Cash in Company's Office				100	100	100	
0599999	TOTALS				(16,049)	92,439	71,586	

TRUSTEED SURPLUS STATEMENT (Continued)
ASSETS

1	2	3	4	5
Line Number	Description	Admitted Asset Value	Par Value	Fair Value
Schedule A - Deposits with State Officers (Excluding Special Deposits) - Sum of Detail				
01.01				
01.97	Schedule A - Deposits with State Officers (Excluding Special Deposits) - Sum of Detail			

TRUSTEED SURPLUS STATEMENT (Continued)

LIABILITIES AND TRUSTEED SURPLUS		1 Current Quarter
1. Total Liabilities		
ADDITIONS TO LIABILITIES:		
2. Ceded Reinsurance Balances Payable		
3. Agents' Credit Balances		
4. Aggregate Write-ins For Other Additions to Liabilities		
5. Total Additions (Line 2 plus Line 3 plus Line 4)		
6. Total (Line 1 plus Line 5)		
DEDUCTIONS FROM LIABILITIES:		
7. Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses:		
7.1 Authorized Companies		
7.2 Unauthorized Companies		
8. Special State Deposits, not exceeding net liabilities carried in this statement on business in each respective state:		
8.1 Special State Deposits (submit schedule)		
8.2 Accrued interest on Special State Deposits		
9. Agents' balances or uncollected premiums not more than ninety days past due, not exceeding unearned premium reserves carried thereon		
10. Unpaid Reinsurance Premiums Receivable, not exceeding losses and loss adjustment expenses due to reinsured:		
10.1 Authorized Companies		
10.2 Unauthorized Companies		
11. Aggregate write-ins for other deductions from liabilities		
12. Total Deductions (Lines 7 through 11)		
13. Total Adjusted Liabilities (Line 6 minus Line 12)		
14. Trusteered Surplus		
15. Total		
DETAILS OF WRITE-INS		
0401.		
0402.		
0403.		
0498. Summary of remaining write-ins for Line 4 from overflow page		
0499. Totals (Lines 0401 through 0403 plus Line 0498) (Line 4 above)		
1101.		
1102.		
1103.		
1198. Summary of remaining write-ins for Line 11 from overflow page		
1199. Totals (Lines 1101 through 1103 plus Line 1198) (Line 11 above)		