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QUARTERLY STATEMENT

As of March 31, 2002

of the Condition and Affairs of the

Cincinnati Equitable Insurance Company

NAIC Group Code..... 838, (Current Period) (Prior Period) | NAIC Company Code..... 16721 | Employer's ID Number..... 31-0239840

Organized under the Laws of Ohio | State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated..... January 24, 1827 | Commenced Business..... April 17, 1826

Statutory Home Office	525 Vine Street….. Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	525 Vine Street….. Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	513-621-1826 *(Area Code) (Telephone Number)*
Mail Address	P.O. Box 3428….. Cincinnati ..... OH ..... 45201-3428 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	525 Vine Street….. Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	513-621-1826 *(Area Code) (Telephone Number)*
Internet Website Address		
Statement Contact	Gregory Allen Baker *(Name)*	513-621-1826 *(Area Code) (Telephone Number) (Extension)*
	(E-Mail Address)	*(Fax Number)*
Policyowner Relations Contact	….. .... *(Street and Number) (City or Town, State and Zip Code)*	*(Area Code) (Telephone Number) (Extension)*

OFFICERS

President ..... James Wesley Ketring | Treasurer ..... Gregory Allen Baker | Secretary ..... Catherine Winstead McArthur

VICE PRESIDENTS

Janet Strausbaugh Brown | Bryan David Williams | William McAfee Sharp | Kenneth Andrew Uveges
Teresa Grace Lyle

DIRECTORS OR TRUSTEES

Walter George Alpaugh | Peter Allen Alpaugh | Gregory Allen Baker | James Wesley Ketring
Robert Michael Hutzelman

State of........
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
James Wesley Ketring	Catherine Winstead McArthur	Gregory Allen Baker
(Printed Name)	(Printed Name)	(Printed Name)
President	Secretary	Treasurer

Subscribed and sworn to before me this

..............day of ...., 2002

....

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
1. Bonds	11,548,359		11,548,359	11,801,967
2. Stocks:				
2.1 Preferred stocks	1,838,406		1,838,406	1,399,154
2.2 Common stocks	14,915,056		14,915,056	14,588,530
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....813,679) and short-term investments ($.....1,074,247)	1,887,926		1,887,926	929,232
6. Other invested assets			0	
7. Receivable for securities			0	
8. Aggregate write-ins for invested assets	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8)	30,189,747	0	30,189,747	28,718,883
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection	969,420	56,427	912,993	1,034,981
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	3,550,274		3,550,274	3,096,628
10.3 Accrued retrospective premiums			0	
11. Funds held by or deposited with reinsured companies			0	
12. Bills receivable, taken for premiums	18,106		18,106	23,546
13. Amounts receivable under high deductible policies			0	
14. Reinsurance recoverables on loss and loss adjustment expense payments	20,318		20,318	712,094
15. Federal and foreign income tax recoverable and interest thereon (including $.....145,000 net deferred tax asset)	187,600		187,600	110,600
16. Guaranty funds receivable or on deposit			0	
17. Electronic data processing equipment and software	84,804		84,804	107,884
18. Interest, dividends and real estate income due and accrued	232,947		232,947	196,895
19. Net adjustments in assets and liabilities due to foreign exchange rates			0	
20. Receivable from parent, subsidiaries and affiliates			0	154,437
21. Amounts due from/to protected cells			0	
22. Equities and deposits in pools and associations			0	
23. Amounts receivable relating to uninsured accident and health plans			0	
24. Other assets nonadmitted	145,030	145,030	0	
25. Aggregate write-ins for other than invested assets	0	0	0	0
26. Total assets excluding protected cell assets (Lines 9 through 25)	35,398,247	201,457	35,196,790	34,155,948
27. Protected cell assets			0	
28. TOTALS (Lines 26 and 27)	35,398,247	201,457	35,196,790	34,155,948

DETAILS OF WRITE-INS

0801.			0	
0802.			0	
0803.			0	
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0
2501. Receivable from MGAs			0	
2502.			0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $.....1,435,996)	3,455,558	3,051,457
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	663,108	594,181
4.	Commissions payable, contingent commissions and other similar charges	422,383	399,064
5.	Other expenses (excluding taxes, licenses and fees)	149,937	274,557
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	288,000	202,030
7.	Federal and foreign income taxes (including $.........0 on realized capital gains (losses) (including $.........0 net deferred tax liability)		
8.	Borrowed money $.........0 and interest thereon $.........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....1,963,870 and including warranty reserves of $.........0)	5,798,812	4,962,723
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	517,003	1,347,670
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	(93)	8,450
15.	Remittances and items not allocated		
16.	Provision for reinsurance		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	223,835	186,284
20.	Payable for securities		
21.	Liability for amounts held under uninsured accident and health plans		
22.	Capital notes $..... and interest thereon $		
23.	Aggregate write-ins for liabilities	1,464,759	1,460,676
24.	Total liabilities excluding protected cell liabilities (Lines 1 through 23)	12,983,301	12,487,092
25.	Protected cell liabilities		
26.	Total liabilities (Lines 24 and 25)	12,983,301	12,487,092
27.	Aggregate write-ins for special surplus funds	0	0
28.	Common capital stock	1,000,000	1,000,000
29.	Preferred capital stock		
30.	Aggregate write-ins for other than special surplus funds	0	0
31.	Surplus notes		
32.	Gross paid in and contributed surplus	9,753,831	9,753,831
33.	Unassigned funds (surplus)	11,459,658	10,915,027
34.	Less treasury stock, at cost:		
	34.1 ....0.000 shares common (value included in Line 28 $.........0)		
	34.2 ....0.000 shares preferred (value included in Line 29 $.........0)		
35.	Surplus as regards policyholders (Lines 27 to 33, less 34)	22,213,489	21,668,858
36.	TOTALS	35,196,790	34,155,950

DETAILS OF WRITE-INS

2301.	Asset One Returnable Deposits	1,443,759	1,451,676
2302.	Premium Deficiency	21,000	9,000
2303.			
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0
2399.	Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	1,464,759	1,460,676
2701.			
2702.			
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0
3001.			
3002.			
3003.			
3098.	Summary of remaining write-ins for Line 30 from overflow page	0	0
3099.	Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Previous Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....5,521,956)	4,670,658	6,446,695	19,196,765
1.2 Assumed (written $..........0)			
1.3 Ceded (written $.....1,290,552)	1,275,343	1,788,769	6,228,518
1.4 Net (written $.....4,231,404)	3,395,315	4,657,926	12,968,247
DEDUCTIONS:			
2. Losses incurred (current accident year $.....2,787,779):			
2.1 Direct	3,105,716	4,131,091	11,329,887
2.2 Assumed			
2.3 Ceded	813,747	919,191	2,435,285
2.4 Net	2,291,970	3,211,900	8,894,601
3. Loss expenses incurred	335,868	189,983	956,389
4. Other underwriting expenses incurred	1,351,274	1,480,372	5,252,009
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	3,979,112	4,882,255	15,102,999
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(583,797)	(224,329)	(2,134,752)
INVESTMENT INCOME			
9. Net investment income earned	516,377	538,516	1,173,885
10. Net realized capital gains (losses)	(64,444)	(102,347)	(227,396)
11. Net investment gain (loss) (Lines 9 + 10)	451,932	436,169	946,490
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $.....4,758)	(4,758)	(41,948)	(49,544)
13. Finance and service charges not included in premiums	255,444	227,185	893,482
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	250,685	185,237	843,939
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	118,820	397,077	(344,323)
17. Dividends to policyholders			
18. Net income after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	118,820	397,077	(344,323)
19. Federal and foreign income taxes incurred		50,000	(41,138)
20. Net income (Line 18 minus Line 19) (to Line 22)	118,820	347,077	(303,185)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 previous year	21,668,858	21,930,552	21,930,552
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	118,820	347,077	(303,185)
23. Net unrealized capital gains or losses	448,372	(95,493)	155,607
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income taxes	77,000	(19,000)	99,600
26. Change in nonadmitted assets	(99,561)	2,053	(82,116)
27. Change in provision for reinsurance			
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles			(31,600)
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			(100,000)
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus	0	0	0
37. Change in surplus as regards policyholders (Lines 22 through 36)	544,631	234,637	(261,694)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	22,213,489	22,165,189	21,668,858

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	0	0	0
3601.			
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page	0	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year Ended December 31
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	3,024,778	13,088,366
2.	Loss and loss adjustment expenses paid (net of salvage and subrogation)	1,463,034	10,013,139
3.	Underwriting expenses paid	1,366,605	5,338,303
4.	Other underwriting income (expenses)		
5.	Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	195,138	(2,263,075)
6.	Net investment income	490,946	1,188,468
7.	Other income (expenses):		
	7.1 Agents' balances charged off	(4,758)	(49,544)
	7.2 Net funds held under reinsurance treaties		
	7.3 Net amount withheld or retained for account of others	(8,543)	(4,433)
	7.4 Aggregate write-ins for miscellaneous items	255,444	893,482
	7.5 Total other income (Lines 7.1 to 7.4)	242,142	839,505
8.	Dividends to policyholders on direct business, less $..............0 dividends on reinsurance assumed or ceded (net)		
9.	Federal and foreign income taxes (paid) recovered		(137,462)
10.	Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	928,227	(372,564)
	CASH FROM INVESTMENTS		
11.	Proceeds from investments sold, matured or repaid:		
	11.1 Bonds	1,015,323	3,139,176
	11.2 Stocks	1,235,303	5,021,465
	11.3 Mortgage loans		
	11.4 Real estate		
	11.5 Other invested assets		
	11.6 Net gains or (losses) on cash and short-term investments	(16,266)	307
	11.7 Miscellaneous proceeds		
	11.8 Total investment proceeds (Lines 11.1 to 11.7)	2,234,360	8,160,949
12.	Cost of investments acquired (long-term only):		
	12.1 Bonds	768,291	3,320,561
	12.2 Stocks	1,604,934	5,034,851
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Miscellaneous applications		
	12.7 Total investments acquired (Lines 12.1 to 12.6)	2,373,225	8,355,411
13.	Net cash from investments (Line 11.8 minus Line 12.7)	(138,865)	(194,462)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
14.	Cash provided:		
	14.1 Surplus notes, capital and surplus paid in	(0)	
	14.2 Capital notes $..........0 less amounts repaid $..........0		
	14.3 Net transfers from affiliates	191,988	45,895
	14.4 Borrowed funds received		
	14.5 Other cash provided	27,163	30,550
	14.6 Total (Lines 14.1 to 14.5)	219,151	76,446
15.	Cash applied:		
	15.1 Dividends to stockholders paid		100,000
	15.2 Net transfers to affiliates		
	15.3 Borrowed funds repaid		
	15.4 Other applications	49,820	96,883
	15.5 Total (Lines 15.1 to 15.4)	49,820	196,883
16.	Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	169,331	(120,437)
	RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17.	Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	958,693	(687,463)
18.	Cash and short-term investments:		
	18.1 Beginning of year	929,232	1,616,695
	18.2 End of period (Line 17 plus Line 18.1)	1,887,925	929,232

DETAILS OF WRITE-INS

07.401	Service Fee Income	255,444	893,482
07.402			
07.403			
07.498	Summary of remaining write-ins for Line 7.4 from overflow page	0	0
07.499	Total (Lines 7.401 to 7.403 plus 7.498) (Line 7.4 above)	255,444	893,482

SECTION A

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Cincinnati Equitable Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by th stat of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. THe National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state of Ohio has not adopted prescribed or permitted practices that differ from NAIC SAP.

B. Use of Estimates in the Preperation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make certain estimates and assumptions that effect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are changed to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.

(2) Bonds not backed by other loans are stated at amortized cost using the interest method.

(3) Common Stocks at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.

(4) Preferred strocks are generally stated market value.

(5) Mortgage loans on real estate are stated at the aggregate carrying value less accrued interest.

(6) Loan-backed securities are stated at either amortized cost or the lower or amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities *where the* yield had become negative, that are valued using the prospective method.

(7) The Company has no investments in Subsidiaries.

(8) The Company has no interest in Joint Ventures.

(9) All derivatives, if any, are stated at fair value.

(10) The Company does not anticipates investment income as a factor in the premium deficiency calculation.

(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [ ] No [X]

1.2 If yes, explain:......................

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [X]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

3.2 If yes, date of change: ....
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [X] No [ ] N/A [ ]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/1998.......................

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/1998.......................

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....07/15/1999.......................

7.4 By what department or departments?.................................... Ohio

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [ ] No [X]

8.2 If yes, give full information:
no

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [X]

9.2 If yes, explain:......................

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: $no...

12. Amount of real estate and mortgages held in short-term investments: $no...

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	$0	$0
13.22 Preferred Stock	$0	$0
13.23 Common Stock	$12,163,213	$12,230,475
13.24 Short-Term Investments	$0	$0
13.25 Mortgages, Loans or Real Estate	$0	$0
13.26 All Other	$0	$0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$12,163,213	$12,230,475
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	$0	$0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	$0	$0

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [X]
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank	One Fifth THird Center, Cincinnati, Ohio 45202
U.S. Bancorp	425 Walnut Street, Cincinnati, Ohio 45202

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
Fifth Third Bank	Cincinnati Asset Management	4350 Glendale-Milford Road, Cincinnati, Ohio 45242
U.S. Bancorp	Zurich Scudder Intestments	222 South Riverside Plaza, Chicago, IL 60606

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [X] No [ ]

3.2 If yes, give full and complete information thereto:
We terminated a Quota Share Treaty on our Speciality Homeowners program and replaced it with an Excess of Loss Treaty..

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
						0				0
Total	XXX	XXX	0	0	0	0	0	0	0	0

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	0	0	0	
2. Increase (decrease) by adjustment				
3. Cost of acquired				
4. Cost of additions to and permanent improvements				
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period	0	0	0	0
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)	0	0	0	0
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)	0	0	0	0

NONE

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	0	0	0	
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions				
2.2 Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	0	0	0	0
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)	0	0	0	0
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period	0	0	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	0	0	0	
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions				
2.2 Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period	0	0	0	0
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)	0	0	0	0
12. Total nonadmitted amounts				
13. Statement value of long-term invested assets at end of current period	0	0	0	0

NONE

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	9,530,991	986,399	1,103,140	(224,939)	9,189,310			9,530,991
2. Class 2	1,357,673	249,870		213,671	1,821,214			1,357,673
3. Class 3	832,462	42,000	257,611	(39,035)	577,816			832,462
4. Class 4	899,630	79,065	47,083	32,429	964,041			899,630
5. Class 5	74,600		13,066	8,691	70,225			74,600
6. Class 6								
7. Total Bonds	12,695,356	1,357,334	1,420,900	(9,183)	12,622,606	0	0	12,695,356
PREFERRED STOCK								
8. Class 1	491,268	826,200	473,830	(17,142)	826,497			491,268
9. Class 2	777,372	746,290	689,653	43,944	877,953			777,372
10. Class 3	73,969			1,266	75,234			73,969
11. Class 4	36,489			(3)	36,486			36,489
12. Class 5	20,056			2,180	22,236			20,056
13. Class 6								
14. Total Preferred Stock	1,399,154	1,572,490	1,163,483	30,245	1,838,406	0	0	1,399,154
15. Total Bonds and Preferred Stock	14,094,510	2,929,824	2,584,383	21,062	14,461,012	0	0	14,094,510

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. Totals	1,074,247	XXX	1,074,247	2,284	

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	893,389	0	0	1,539,029
2. Cost of short-term investments acquired	589,043			2,647,309
3. Increase (decrease) by adjustment				3,365
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments				307
6. Consideration received on disposal of short-term investments	408,185			3,296,621
7. Book/adjusted carrying value, current period	1,074,247	0	0	893,389
8. Total valuation allowance				
9. Subtotal (Lines 7 plus 8)	1,074,247	0	0	893,389
10. Total nonadmitted amounts				
11. Statement value (Lines 9 minus 10)	1,074,247	0	0	893,389
12. Income collected during period	2,284			49,308
13. Income earned during period	782			34,956

Sch. DB-Part F-Section 1
NONE

Sch. DB-Part F-Section 2
NONE

Sch. F
NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	States, Etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written 2 Current Year to Date	3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	No						
2.	Alaska AK	No						
3.	Arizona AZ	Yes						
4.	Arkansas AR	No						
5.	California CA	No						
6.	Colorado CO	No						
7.	Connecticut CT	No						
8.	Delaware DE	No						
9.	District of Columbia DC	No						
10.	Florida FL	No						
11.	Georgia GA	No						
12.	Hawaii HI	No						
13.	Idaho ID	No						
14.	Illinois IL	Yes						
15.	Indiana IN	Yes	1,609,812	1,099,008	743,010	651,092	664,510	780,702
16.	Iowa IA	No						
17.	Kansas KS	No						
18.	Kentucky KY	No						
19.	Louisiana LA	No						
20.	Maine ME	No						
21.	Maryland MD	No						
22.	Massachusetts MA	No						
23.	Michigan MI	No						
24.	Minnesota MN	No						
25.	Mississippi MS	No						
26.	Missouri MO	No						
27.	Montana MT	No						
28.	Nebraska NE	No						
29.	Nevada NV	No						
30.	New Hampshire NH	No						
31.	New Jersey NJ	No						
32.	New Mexico NM	No						
33.	New York NY	No						
34.	North Carolina NC	No						
35.	North Dakota ND	No						
36.	Ohio OH	Yes	3,912,144	5,745,842	2,110,086	4,225,838	4,640,277	5,558,331
37.	Oklahoma OK	No						
38.	Oregon OR	No						
39.	Pennsylvania PA	No						
40.	Rhode Island RI	No						
41.	South Carolina SC	No						
42.	South Dakota SD	No						
43.	Tennessee TN	No						
44.	Texas TX	No						
45.	Utah UT	No						
46.	Vermont VT	No						
47.	Virginia VA	No						
48.	Washington WA	No						
49.	West Virginia WV	No						
50.	Wisconsin WI	No						
51.	Wyoming WY	No						
52.	American Samoa AS	No						
53.	Guam GU	No						
54.	Puerto Rico PR	No						
55.	US Virgin Islands VI	No						
56.	Canada CN	No						
57.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
58.	Totals	(a) 4	5,521,956	6,844,850	2,853,096	4,876,930	5,304,787	6,339,033

DETAILS OF WRITE-INS

5701.		XXX						
5702.		XXX						
5703.		XXX						
5798.	Summary of remaining write-ins for Line 57 from overflow page	XXX	0	0	0	0	0	0
5799.	Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above)	XXX	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date: 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	39,077	50,951	130.4	132.5
2. Allied lines			0.0	
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril	699,089	572,379	81.9	20.7
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine			0.0	
10. Financial guaranty			0.0	
11.1. Medical malpractice-occurrence			0.0	
11.2. Medical malpractice-claims made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	74.0
14. Credit accident and health			0.0	
15. Other accident and health			0.0	95.4
16. Workers' compensation			0.0	
17.1 Other liability-occurrence	9,380		0.0	
17.2 Other liability-claims made			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	2,602,334	1,615,995	62.1	62.2
19.3, 19.4 Commercial auto liability			0.0	
21. Auto physical damage	1,320,778	866,394	65.6	65.9
22. Aircraft (all perils)			0.0	
23. Fidelity			0.0	
24. Surety			0.0	
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business	0	0	0.0	0.0
34. Totals	4,670,658	3,105,719	66.5	66.5
DETAILS OF WRITE-INS				
3301.			0.0	
3302.			0.0	
3303.			0.0	
3398. Sum. of remaining write-ins for Line 33 from overflow page	0	0	0.0	0.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	53,911	53,911	29,636
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril	674,494	674,494	537,875
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1. Medical malpractice-occurrence			
11.2. Medical malpractice-claims made			
12. Earthquake			
13. Group accident and health			2,364,299
14. Credit accident and health			
15. Other accident and health			70,030
16. Workers' compensation			
17.1. Other liability-occurrence	7,626	7,626	7,228
17.2. Other liability-claims made			
18.1. Products liability-occurrence			
18.2. Products liability-claims made			
19.1, 19.2 Private passenger auto liability	3,253,090	3,253,090	2,596,608
19.3, 19.4 Commercial auto liability			
21. Auto physical damage	1,532,535	1,532,535	1,239,173
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business	0	0	0
34. Totals	5,521,656	5,521,656	6,844,849
DETAILS OF WRITE-INS			
3301.			
3302.			
3303.			
3398. Sum. of remaining write-ins for Line 33 from overflow page	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	4 2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2002 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (b) (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior	321	109	430	46	11	57	270	4	14	288	(5)	(80)	(85)
2. 2000	510	152	662	177	5	182	578	2	138	718	244	(7)	237
3. Subtotals 2000 + Prior	831	261	1,092	223	16	239	848	6	152	1,006	239	(87)	152
4. 2001	1,517	1,036	2,553	804	151	955	885	140	275	1,300	171	(470)	(299)
5. Subtotals 2001 + Prior	2,349	1,297	3,646	1,026	167	1,193	1,732	146	427	2,305	409	(557)	(147)
6. 2002	XXX	XXX	XXX	XXX	974	974	XXX	863	950	1,813	XXX	XXX	XXX
7. Totals	2,349	1,297	3,646	1,026	1,141	2,167	1,732	1,010	1,377	4,119	409	(557)	(147)
8. Prior Year-End's Surplus As Regards Policyholders	21,669										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 17.4 %	2. (42.9)%	3. (4.0)%
													Col. 13, Line 7 Line 8
													4. (0.7)%

(a) Should equal prior year-end Annual Statement; Page 3, Col. 1, Lines 1 + 3.
(b) Should equal Q.S. Page 3, Col.1, Lines 1 and 3.
(c) Should also equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

Supplemental Exhibits and Sch. Interrogatories
NONE

Overflow Page
NONE

Sch. A-Part 2
NONE

Sch. A-Part 3
NONE

Sch. B-Part 1
NONE

Sch. B-Part 2
NONE

Sch. BA-Part 1
NONE

Sch. BA-Part 2
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - Industrial and Miscellaneous								
United States								
165167 AS 6	Chesapeake Energy Corp.	01/17/2002	Scotia McLeod		44,325	45,000	1,138	4
210805 CE 5	Continental Airlines	01/16/2002	Mesirow Financial, Inc.		249,870	256,440	4,429	2
227573 AG 7	XTO Energy (Cross Timbers)	02/06/2002	Scotia McLeod		42,000	40,000	972	3
3133ML CN 3	Federal Home Loan Bank	01/17/2002	Mesirow Financial, Inc.		351,362	350,000		1PE
339130 AL 0	Fleming Cos. Inc.	02/08/2002	Bear Stern & Co.		34,740	36,000	138	4
350991 1A 3	Fifth Third Prime Money Market Fd.	03/29/2002	Fifth Third Securities		45,994			1
	United States				768,291	727,440	6,677	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous				768,291	727,440	6,677	XXX
6099997.	Total - Bonds - Part 3				768,291	727,440	6,677	XXX
6099999.	Total - Bonds				768,291	727,440	6,677	XXX
Preferred Stocks - Public Utilities								
United States								
268316 20 5	EDF London Capital	02/28/2002	Mesirow Financial, Inc.	5,600.000	142,800	25		P1L
	United States				142,800	25	0	XXX
6199999.	Total - Preferred Stocks - Public Utilities				142,800	25	0	XXX
Preferred Stocks - Banks, Trust and Insurance Companies								
United States								
638539 88 2	National Westminister Bank	01/29/2002	Mesirow Financial, Inc.	5,000.000	131,250	25		P1A
	United States				131,250	25	0	XXX
6299999	Total - Preferred Stocks - Banks, Trust & Ins. Cos.				131,250	25	0	XXX
Preferred Stocks - Industrial and Miscellaneous								
United States								
055188 20 5	BAC Capital Trust	01/24/2002	Mesirow Financial, Inc.	5,000.000	125,000	25		P1Z
257206 20 1	Dominion CNG Capital Trust	02/20/2002	Mesirow Financial, Inc.	9,300.000	233,895	25		P2A
33889V 20 7	Fleet Capital Trust	03/11/2002	Mesirow Financial, Inc.	6,000.000	151,500	25		P2Z
628714 20 6	NAB Exchange PFD Trust	02/26/2002	Mesirow Financial, Inc.	5,100.000	130,688	25		P2A
74460D 68 7	Public Storage Inc.	01/30/2002	Donaldson Lufkin Jennette	1,800.000	45,720	25		P2L
879433 87 8	Telephone & Data Systems	02/28/2002	Mesirow Financial, Inc.	4,100.000	103,320	25		P1A
	United States				790,123	150	0	XXX
6399999.	Total - Preferred Stocks - Industrial & Miscellaneous				790,123	150	0	XXX
6599997.	Total - Preferred Stocks - Part 3				1,064,173	200	0	XXX
6599998.	Total - Preferred Stocks - Summary Item for Preferred Stocks Bought and Sold This Quarter				508,318			XXX
6599999.	Total - Preferred Stocks				1,572,491	200	0	XXX
Common Stocks - Banks, Trust and Insurance Companies								
United States								
001055 10 2	AFLAC Inc.	03/01/2002	Cowen Securities	300.000	7,719			L
665859 10 4	Northern Trust Corp.	03/11/2002	Instinet	135.000	8,208			L
	United States				15,927	XXX	0	XXX
6799999.	Total - Common Stocks - Banks, Trust & Ins. Cos.				15,927	XXX	0	XXX
Common Stocks - Industrial and Miscellaneous								
United States								
57772K 10 1	Maxim Integrated Products	02/21/2002	Merrill Lynch	165.000	8,184			L
871829 10 7	Sysco Corp.	01/11/2002	Salomon Bros.	320.000	8,332			L
	United States				16,516	XXX	0	XXX
6899999.	Total - Common Stocks - Industrial & Miscellaneous				16,516	XXX	0	XXX
7099997.	Total - Common Stocks - Part 3				32,443	XXX	0	XXX
7099999.	Total - Common Stocks				32,443	XXX	0	XXX
7199999.	Total - Preferred and Common Stocks				1,604,934	XXX	0	XXX
7299999.	Total - Bonds, Preferred and Common Stocks				2,373,225	XXX	6,677	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues: 0.

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value At Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designation (a)
Bonds - U.S. Government																
36203C CX 8	GNMA Pool #344886	03/15/2002	PRIN RCPT		3,547	3,547	3,452	3,547	72				0	34		1
36224T AC 4	GNMA Pool #337603	03/15/2002	PRIN RCPT		2,850	2,850	2,953	2,850	(98)				0	36		1
0399999.	Total - Bonds - U.S. Government				6,397	6,396	6,405	6,397	(26)	0	0	0	0	70	0	XXX
Bonds - Industrial and Miscellaneous																
United States																
077447 AC 4	Belden & Blake Corp.	01/22/2002	Bank Of America		10,985	13,000	13,098	13,066	2,406			(2,081)	(2,081)	143		5
3133MJ LC 2	Federal Home Loan Bank	02/20/2002	Mesirow Financial, Inc.		148,500	150,000	150,000	150,000				(1,500)	(1,500)	1,799		1
3136F0 WS 7	Federal National Mortgage Assoc.	02/15/2002	CALLED@100.0000000		350,000	350,000	350,718	350,000	(170)				0	7,735		1
3136F0 YD 8	Federal National Mortgage Assoc.	02/20/2002	Mesirow Financial, Inc.		201,000	200,000	200,290	200,149	(40)			851	851	4,012		1
													0			
389190 AA 7	Gray Communications	01/22/2002	CALLED@105.3125000		47,391	45,000	48,244	47,083	154			308	308	1,474		4
98412J BW 3	Xerox Corp.	01/16/2002	Mesirow Financial, Inc.		246,375	270,000	250,152	257,611	266			(11,236)	(11,236)	1,457		3
	United States				1,004,251	1,028,000	1,012,502	1,017,909	2,616	0	0	(13,658)	(13,658)	16,620	0	XXX
Class One Bond Mutual Funds																
350991 1A 3	Fifth Third Prime Money Market Fd	02/28/2002	Fifth Third Securities		4,675	0	4,675	4,675					0	31		1
	Class One Bond Mutual Funds				4,675	0	4,675	4,675	0	0	0	0	0	31	0	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous				1,008,926	1,028,000	1,017,177	1,022,584	2,616	0	0	(13,658)	(13,658)	16,651	0	XXX
6099997.	Total - Bonds - Part 4				1,015,323	1,034,396	1,023,582	1,028,981	2,590	0	0	(13,658)	(13,658)	16,721	0	XXX
6099999.	Total - Bonds				1,015,323	1,034,396	1,023,582	1,028,981	2,590	0	0	(13,658)	(13,658)	16,721	0	XXX
Preferred Stocks - Public Utilities																
United States																
693639 20 5	PSO Capital	01/24/2002	Mesirow Financial, Inc.	5,000.000	127,248	25	128,750	128,750	4,200			(1,502)	(1,502)			P2A
92239M 20 0	Vectren Utility Holdings	03/11/2002	Mesirow Financial, Inc.	6,000.000	152,098	25	150,000	150,000	(1,200)			2,098	2,098		2,598	P1A
	United States				279,346	50	278,750	278,750	3,000	0	0	596	596	0	2,598	XXX
6199999.	Total - Preferred Stocks - Public Utilities				279,346	50	278,750	278,750	3,000	0	0	596	596	0	2,598	XXX
Preferred Stocks - Industrial and Miscellaneous																
United States																
416315 20 8	Hartford Capital	01/15/2002	Mesirow Financial, Inc.	2,400.000	60,239	25	60,360	60,360	360			(121)	(121)			P2A
524908 30 8	Lehman Brothers Holdings	01/04/2002	CALLED@25.0000000	5,000.000	125,000	25	126,500	126,500	1,650			(1,500)	(1,500)		115	P2A
578592 20 6	Maytag Corp.	01/24/2002	Mesirow Financial, Inc.	2,300.000	58,994	25	57,500	57,500	(2,300)			1,494	1,494		1,132	P2A
87316S 20 3	TXU Europe Capital	01/07/2002	Mesirow Financial, Inc.	4,900.000	131,073	25	132,055	132,055	343			(982)	(982)			P2Z
	United States				375,306	100	376,415	376,415	53	0	0	(1,109)	(1,109)	0	1,247	XXX
6399999.	Total - Preferred Stocks - Industrial & Miscellaneous				375,306	100	376,415	376,415	53	0	0	(1,109)	(1,109)	0	1,247	XXX
6599997.	Total - Preferred Stocks - Part 4				654,652	150	655,165	655,165	3,053	0	0	(513)	(513)	0	3,845	XXX
6599998.	Total - Preferred Stocks - Summary Item for Preferred Stocks Bought and Sold This Quarter				506,314		508,318	508,318				(2,004)	(2,004)		11,925	XXX
6599999.	Total - Preferred Stocks				1,160,966	150	1,163,483	1,163,483	3,053	0	0	(2,517)	(2,517)	0	15,770	XXX
Common Stocks - Banks, Trust and Insurance Companies																
United States																
659424 10 5	North Fork Bancorporation	03/12/2002	Instinet	400.000	14,029		8,559	8,559	(4,237)			5,470	5,470		96	L
	United States				14,029	XXX	8,559	8,559	(4,237)	0	0	5,470	5,470	0	96	XXX
6799999.	Total - Common Stocks - Banks, Trust & Insurance Companies				14,029	XXX	8,559	8,559	(4,237)	0	0	5,470	5,470	0	96	XXX
Common Stocks - Industrial and Miscellaneous																
United States																
000886 10 1	ADC Telecommunications	02/12/2002	Prudential Bache	760.000	3,095		20,501	20,501	17,005			(17,406)	(17,406)			L
111620 10 0	Broadwing(Cincinnati Bell)	03/05/2002	VARIOUS	380.000	2,650		8,707	8,707	5,097			(6,057)	(6,057)			L
172908 10 5	Cintas Corp.	01/09/2002	Merrill Lynch	100.000	5,022		4,175	4,175	(625)			847	847			L
205862 40 2	Comverse Technology Inc.	03/15/2002	Merrill Lynch	275.000	3,814		13,639	13,639	7,487			(9,825)	(9,825)			L
313400 30 1	Federal Home Loan Mortgage	03/21/2002	Bear Stern & Co.	165.000	10,483		9,081	9,081	(1,710)			1,401	1,401		36	L
437076 10 2	Home Depot Inc.	03/21/2002	Autranet Inc.	175.000	8,546		9,402	9,402	475			(855)	(855)		9	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value At Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designation (a)
548661 10 7	Lowes Companies Inc.	03/21/2002	Merrill Lynch	160.000	7,151		3,633	3,633	(3,793)			3,518	3,518		3	L
585055 10 6	Medtronic Inc.	01/10/2002	Robt. W.Baird & Co.	60.000	2,924		3,122	3,122	50			(198)	(198)		3	L
654902 20 4	Nokia Corp.	03/04/2002	First Boston	180.000	4,097		5,992	5,992	1,576			(1,895)	(1,895)			L
69344F 10 6	PMC Sierra	03/04/2002	Instinet	170.000	2,868		12,201	12,201	8,587			(9,334)	(9,334)			L
879664 10 0	Tellabs Inc.	03/18/2002	Prudential Bache	430.000	4,674		19,816	19,816	13,383			(15,142)	(15,142)			L
931142 10 3	Wal Mart Stores	03/21/2002	Lehman Brothers Securitie	80.000	4,984		3,778	3,778	(826)			1,206	1,206		6	L
	United States				60,308	XXX	114,047	114,047	46,706	0	0	(53,740)	(53,740)	0	57	XXX
6899999.	Total - Common Stocks - Industrial & Miscellaneous				60,308	XXX	114,047	114,047	46,706	0	0	(53,740)	(53,740)	0	57	XXX
7099997.	Total - Common Stocks - Part 4				74,337	XXX	122,606	122,606	42,469	0	0	(48,270)	(48,270)	0	153	XXX
7099999.	Total - Common Stocks				74,337	XXX	122,606	122,606	42,469	0	0	(48,270)	(48,270)	0	153	XXX
7199999.	Total - Preferred and Common Stocks				1,235,303	XXX	1,286,089	1,286,089	45,522	0	0	(50,787)	(50,787)	0	15,923	XXX
7299999.	Total - Bonds, Preferred and Common Stocks				2,250,626	XXX	2,309,671	2,315,070	48,112	0	0	(64,445)	(64,445)	16,721	15,923	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:...............0.

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository		2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter 5 First Month	6 Second Month	7 Third Month	8 *
Open Depositories								
Fifth Third Bank	Cincinnati, Ohio				167,673	153,453	806,148	
U.S. Bancorp	Cincinati,Ohio				8,242	7,497	7,531	
0199999. Total Open Depositories		XXX	0	0	175,915	160,950	813,679	XXX
0399999. Total Cash on Deposit		XXX	0	0	175,915	160,950	813,679	XXX
0599999. Total Cash		XXX	0	0	175,915	160,950	813,679	XXX

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Overflow Page
NONE

Trusteed Surplus Statement-Title Page
NONE

Trusteed Surplus Statement-Assets
NONE

Trusteed Surplus Statement-Liabilities
NONE

Trusteed Surplus Statement-Overflow Page
NONE