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QUARTERLY STATEMENT

As of March 31, 2002

of the Condition and Affairs of the

THE HAMILTON MUTUAL INSURANCE COMPANY OF CINCINNATI, OHIO

NAIC Group Code..... 0062, 0062 (Current Period) (Prior Period) NAIC Company Code..... 14125 Employer's ID Number..... 31-0308480

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO

Country of Domicile US

Incorporated..... March 15, 1858 Commenced Business May 10, 1858

Statutory Home Office	1520 MADISON ROAD .. CINCINNATI ..... OH ..... 45206-1787 (Street and Number) (City or Town, State and Zip Code)	
Main Administrative Office	717 MULBERRY STREET .. DES MOINES ..... IA ..... 50309-3872 (Street and Number) (City or Town, State and Zip Code)	515-280-2511 (Area Code) (Telephone Number)
Mail Address	PO BOX 712 .. DES MOINES ..... IA ..... 50303-0712 (Street and Number or P. O. Box) (City or Town, State and Zip Code)	
Primary Location of Books and Records	717 MULBERRY STREET .. DES MOINES ..... IA ..... 50309-3872 (Street and Number) (City or Town, State and Zip Code)	515-280-2511 (Area Code) (Telephone Number)
Internet Website Address	WWW.EMCINSURANCE.COM	
Statement Contact	CARLA A. PRATHER (Name)	515-280-2789 (Area Code) (Telephone Number) (Extension)
	Carla.A.Prather@EMCIns.com (E-Mail Address)	515-237-2152 (Fax)
Policyowner Relations Contact	717 MULBERRY STREET .. DES MOINES ..... IA ..... 50309-3872 (Street and Number) (City or Town, State and Zip Code)	515-362-7589 (Area Code) (Telephone Number) (Extension)

OFFICERS

President ..... Jeffrey Edwin Felts Treasurer ..... Jeffrey Edwin Felts Secretary ..... Robert Lynn Link

VICE PRESIDENTS

Ronald Warner Jean (Executive V.P)
William Allan Murray (Executive V.P.)
Raymond Wesley Davis (Senior V.P.)
Philip Andrew Goedde
David L. Hixenbaugh
Steven Charles Peck
Mark Edward Reese
William Gormley Rhoads

DIRECTORS OR TRUSTEES

Philip Theodore Van Ekeren (Chairman)
Bruce Gunn Kelley (Vice Chairman)
Margaret Ann Ball #
Shirley Jane Cook
Jeffrey Edwin Felts
George William Kochheiser
Michael Brent Rouse
Fredrick Arnold Schiek

State of........ Iowa
County of..... Polk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
William A. Murray	Robert L. Link	Carla A. Prather
(Printed Name)	(Printed Name)	(Printed Name)
Executive Vice President	Secretary	Controller

Subscribed and sworn to before me this

..............day of ....May............................., 2002

....

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
1. Bonds	70,655,061		70,655,061	72,358,075
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks	8,583,665		8,583,665	8,659,538
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	2,090,298		2,090,298	2,109,843
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)	625,000		625,000	625,000
5. Cash ($.....524,212) and short-term investments ($.....4,801,310)	5,325,522		5,325,522	1,835,441
6. Other invested assets	199,962		199,962	199,962
7. Receivable for securities			0	27,185
8. Aggregate write-ins for invested assets	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8)	87,479,508	0	87,479,508	85,815,044
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection	9,395,260	44,607	9,350,653	8,304,178
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including $.....329,691 earned but unbilled premiums)	366,323	36,632	329,691	443,704
10.3 Accrued retrospective premiums	166,510	16,651	149,859	155,912
11. Funds held by or deposited with reinsured companies			0	
12. Bills receivable, taken for premiums			0	
13. Amounts receivable under high deductible policies			0	
14. Reinsurance recoverables on loss and loss adjustment expense payments			0	
15. Federal and foreign income tax recoverable and interest thereon (including $..........0 net deferred tax asset)	4,654,566	4,654,566	0	
16. Guaranty funds receivable or on deposit	183,999		183,999	178,096
17. Electronic data processing equipment and software	627		627	765
18. Interest, dividends and real estate income due and accrued	1,233,252		1,233,252	1,369,162
19. Net adjustments in assets and liabilities due to foreign exchange rates			0	
20. Receivable from parent, subsidiaries and affiliates			0	
21. Amounts due from/to protected cells			0	
22. Equities and deposits in pools and associations			0	
23. Amounts receivable relating to uninsured accident and health plans			0	
24. Other assets nonadmitted	5,782	5,782	0	
25. Aggregate write-ins for other than invested assets	311,022	311,022	0	0
26. Total assets excluding protected cell assets (Lines 9 through 25)	103,796,849	5,069,260	98,727,589	96,266,861
27. Protected cell assets			0	
28. TOTALS (Lines 26 and 27)	103,796,849	5,069,260	98,727,589	96,266,861

DETAILS OF WRITE-INS

0801.			0	
0802.			0	
0803.			0	
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0
2501. Other prepaid expenses	255,606	255,606	0	
2502. Defined contribution plan prepaid expenses	55,416	55,416	0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	311,022	311,022	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $.....5,230,835)	37,191,938	36,868,440
2.	Reinsurance payable on paid losses and loss adjustment expenses	6,543,309	7,488,399
3.	Loss adjustment expenses	8,719,261	8,577,507
4.	Commissions payable, contingent commissions and other similar charges	191,337	672,393
5.	Other expenses (excluding taxes, licenses and fees)	973,761	964,810
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	702,423	931,906
7.	Federal and foreign income taxes (including $.....7,353 on realized capital gains (losses) (including $.........0 net deferred tax liability)	208,093	
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....13,687,555 and including warranty reserves of $..........0)	18,326,064	17,926,993
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)		
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	2,889,480	2,189,760
20.	Payable for securities	2,000,000	
21.	Liability for amounts held under uninsured accident and health plans		
22.	Capital notes $..... and interest thereon $		
23.	Aggregate write-ins for liabilities	231,103	255,898
24.	Total liabilities excluding protected cell liabilities (Lines 1 through 23)	77,976,769	75,876,106
25.	Protected cell liabilities		
26.	Total liabilities (Lines 24 and 25)	77,976,769	75,876,106
27.	Aggregate write-ins for special surplus funds	0	0
28.	Common capital stock		
29.	Preferred capital stock		
30.	Aggregate write-ins for other than special surplus funds	0	0
31.	Surplus notes	16,500,000	16,500,000
32.	Gross paid in and contributed surplus		
33.	Unassigned funds (surplus)	4,250,820	3,890,755
34.	Less treasury stock, at cost:		
	34.1 ....0.000 shares common (value included in Line 28 $..........0)		
	34.2 ....0.000 shares preferred (value included in Line 29 $..........0)		
35.	Surplus as regards policyholders (Lines 27 to 33, less 34)	20,750,820	20,390,755
36.	TOTALS	98,727,589	96,266,861

DETAILS OF WRITE-INS

2301.	Accrued return retrospective premium	146,905	168,815
2302.	Abandoned property - checks and claim drafts	47,699	47,699
2303.	Accrued interest on deferred compensation	36,499	39,384
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0
2399.	Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	231,103	255,898
2701.			
2702.			
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0
3001.			
3002.			
3003.			
3098.	Summary of remaining write-ins for Line 30 from overflow page	0	0
3099.	Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Previous Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....8,741,902)	8,656,115	8,284,733	33,755,966
1.2 Assumed (written $.....11,668,775)	11,158,207	10,300,218	43,274,530
1.3 Ceded (written $.....8,741,902)	8,656,115	8,284,733	33,755,966
1.4 Net (written $.....11,668,775)	11,158,207	10,300,218	43,274,530
DEDUCTIONS:			
2. Losses incurred (current accident year $.....6,522,863):			
2.1 Direct	6,293,980	4,520,754	18,703,482
2.2 Assumed	6,257,775	6,621,851	29,950,581
2.3 Ceded	6,293,980	4,520,754	18,703,482
2.4 Net	6,257,775	6,621,851	29,950,581
3. Loss expenses incurred	1,492,042	1,305,399	5,984,965
4. Other underwriting expenses incurred	3,517,032	3,055,385	13,093,144
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	11,266,849	10,982,635	49,028,690
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(108,642)	(682,417)	(5,754,160)
INVESTMENT INCOME			
9. Net investment income earned	1,382,140	1,179,262	5,035,660
10. Net realized capital gains (losses)			(86,303)
11. Net investment gain (loss) (Lines 9 + 10)	1,382,140	1,179,262	4,949,357
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $.....11,616)	(11,616)	(19,767)	(62,205)
13. Finance and service charges not included in premiums	10,100	10,636	27,982
14. Aggregate write-ins for miscellaneous income	0	0	(940)
15. Total other income (Lines 12 through 14)	(1,516)	(9,131)	(35,163)
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	1,271,982	487,714	(839,966)
17. Dividends to policyholders	137,275	102,273	442,483
18. Net income after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	1,134,707	385,441	(1,282,449)
19. Federal and foreign income taxes incurred	208,183	62,303	13,452
20. Net income (Line 18 minus Line 19) (to Line 22)	926,524	323,138	(1,295,901)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 previous year	20,390,755	20,799,813	20,799,813
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	926,524	323,138	(1,295,901)
23. Net unrealized capital gains or losses	(276,727)	(56,526)	717,050
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income taxes	(456,609)	(346,374)	727,997
26. Change in nonadmitted assets	166,877	352,577	(498,873)
27. Change in provision for reinsurance			
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		(59,331)	(59,331)
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus	0	0	0
37. Change in surplus as regards policyholders (Lines 22 through 36)	360,065	213,484	(409,058)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	20,750,820	21,013,297	20,390,755

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous expense			(940)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	0	0	(940)
3601.			
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page	0	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year Ended December 31
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	10,622,301	46,752,258
2.	Loss and loss adjustment expenses paid (net of salvage and subrogation)	8,229,655	32,395,861
3.	Underwriting expenses paid	4,180,049	12,798,210
4.	Other underwriting income (expenses)		
5.	Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	(1,787,403)	1,558,187
6.	Net investment income	1,474,866	4,797,305
7.	Other income (expenses):		
	7.1 Agents' balances charged off	(11,616)	(62,205)
	7.2 Net funds held under reinsurance treaties		
	7.3 Net amount withheld or retained for account of others		
	7.4 Aggregate write-ins for miscellaneous items	10,100	11,334
	7.5 Total other income (Lines 7.1 to 7.4)	(1,516)	(50,871)
8.	Dividends to policyholders on direct business, less $.....(137,275) dividends on reinsurance assumed or ceded (net)	137,275	442,483
9.	Federal and foreign income taxes (paid) recovered	(90)	61,548
10.	Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	(451,418)	5,923,686
	CASH FROM INVESTMENTS		
11.	Proceeds from investments sold, matured or repaid:		
	11.1 Bonds	6,404,178	15,376,539
	11.2 Stocks		
	11.3 Mortgage loans		
	11.4 Real estate		
	11.5 Other invested assets		
	11.6 Net gains or (losses) on cash and short-term investments		
	11.7 Miscellaneous proceeds	27,185	
	11.8 Total investment proceeds (Lines 11.1 to 11.7)	6,431,363	15,376,539
12.	Cost of investments acquired (long-term only):		
	12.1 Bonds	4,989,936	24,035,755
	12.2 Stocks		
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Miscellaneous applications	(2,000,000)	27,185
	12.7 Total investments acquired (Lines 12.1 to 12.6)	2,989,936	24,062,940
13.	Net cash from investments (Line 11.8 minus Line 12.7)	3,441,427	(8,686,401)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
14.	Cash provided:		
	14.1 Surplus notes, capital and surplus paid in		
	14.2 Capital notes $..........0 less amounts repaid $..........0		
	14.3 Net transfers from affiliates	699,720	
	14.4 Borrowed funds received		
	14.5 Other cash provided	1,298	7,094
	14.6 Total (Lines 14.1 to 14.5)	701,018	7,094
15.	Cash applied:		
	15.1 Dividends to stockholders paid		
	15.2 Net transfers to affiliates		104,073
	15.3 Borrowed funds repaid		
	15.4 Other applications	200,946	14,997
	15.5 Total (Lines 15.1 to 15.4)	200,946	119,070
16.	Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	500,072	(111,976)
	RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17.	Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	3,490,081	(2,874,691)
18.	Cash and short-term investments:		
	18.1 Beginning of year	1,835,441	4,710,132
	18.2 End of period (Line 17 plus Line 18.1)	5,325,522	1,835,441

DETAILS OF WRITE-INS

07.401	Premium finance and service charges received	10,100	27,982
07.402	Miscellaneous expense		(940)
07.403	Abandoned property - checks and claim drafts		(15,708)
07.498	Summary of remaining write-ins for Line 7.4 from overflow page	0	0
07.499	Total (Lines 7.401 to 7.403 plus 7.498) (Line 7.4 above)	10,100	11,334

9. Income Taxes

a. The components of the net deferred tax asset/(liability) at March 31 are as follows:

		03/31/02
Total of all deferred tax assets	$	4,941,378
Total of all deferred tax liabilities	$	286,812
Total deferred tax assets non-admitted in accordance with SSAP No. 10, Income Taxes	$	4,654,566
Decrease in deferred tax assets non-admitted	$	(353,322)

c. The changes in the main components of deferred tax assets and deferred tax liabilities are as follows:

	03/31/02		12/31/01		Change	
Deferred tax assets resulting from book/tax differences in:						
Loss and LAE reserves	$	2,015,863	$	1,983,000	$	32,863
Accrued deferred compensation	$	97,905	$	101,738	$	(3,833)
Postretirement benefits	$	139,706	$	137,792	$	1,914
Unearned premiums	$	1,193,397	$	1,161,816	$	31,581
Other deferred tax assets	$	268,756	$	110,673	$	158,083
Net operating loss carryforward	$	908,915	$	1,440,582	$	(531,667)
Minimum tax credits	$	316,836	$	241,010	$	75,826
Gross deferred tax assets	$	4,941,378	$	5,176,611	$	(235,233)
Non-admitted deferred tax assets	$	4,654,566	$	5,007,888	$	(353,322)
Deferred tax liabilities resulting from book/tax differences in:						
Common and preferred stocks	$	30,395	$	30,274	$	121
Change in accounting methods	$	99,010	$	72,007	$	27,003
Other deferred tax liabilities	$	157,407	$	66,442	$	90,965
Gross deferred tax liabilities	$	286,812	$	168,723	$	118,089

d. Among the more significant book to tax adjustments were the following:

	Amount		Tax Effect	
Income before taxes	$	1,134,617	$	385,769
Book over tax reserves	$	90,656	$	30,823
Unearned premiums	$	76,546	$	26,026
Tax exempt interest	$	(25,659)	$	(8,724)
Net operating loss carryforward	$	(1,020,766)	$	(347,060)
Other	$	133,625	$	45,433
Taxable income	$	389,019	$	132,267
State income tax	$	-	$	90
Alternative minimum tax	$	-	$	75,826
Current year expense	$	-	$	208,183

f. (1) The Company’s federal income tax return is not consolidated with any other entity.

(2) Not applicable.

17. c. Wash Sales – None.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [ ] No [X]

1.2 If yes, explain:......................

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

3.2 If yes, date of change: ....
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [X]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/1999.......................

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/1999.......................

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....10/09/2001.......................

7.4 By what department or departments?.................................... Ohio

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [ ] No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [X]

9.2 If yes, explain:......................

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: $..

12. Amount of real estate and mortgages held in short-term investments: $..

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	$0	$0
13.22 Preferred Stock	$0	$0
13.23 Common Stock	$8,517,601	$8,441,373
13.24 Short-Term Investments	$0	$0
13.25 Mortgages, Loans or Real Estate	$0	$0
13.26 All Other	$0	$0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$8,517,601	$8,441,373
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	$0	$0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	$0	$0

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Mellon Bank, N.A.	One Mellon Bank Center, Room 1035, Pittsburgh PA 15258-0001

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
						0				0
Total	XXX	XXX	0	0	0	0	0	0	0	0

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	2,734,843	0	0	2,500,030
2. Increase (decrease) by adjustment	(19,545)			234,813
3. Cost of acquired				
4. Cost of additions to and permanent improvements				
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period	2,715,298	0	0	2,734,843
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)	2,715,298	0	0	2,734,843
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)	2,715,298	0	0	2,734,843

SCHEDULE B - VERIFICATION

NONE

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	0	0	0	
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions				
2.2 Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	0	0	0	0
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)	0	0	0	0
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period	0	0	0	0

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	199,962	0	0	165,222
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions				
2.2 Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment				34,740
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period	199,962	0	0	199,962
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)	199,962	0	0	199,962
12. Total nonadmitted amounts				
13. Statement value of long-term invested assets at end of current period	199,962	0	0	199,962

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	55,181,955	4,006,660	5,420,902	520,445	54,288,158			55,181,955
2. Class 2	15,275,093	983,276	983,276	(503,267)	14,771,826			15,275,093
3. Class 3	1,666,027			(308,450)	1,357,577			1,666,027
4. Class 4								
5. Class 5								
6. Class 6	235,000			2,500	237,500			235,000
7. Total Bonds	72,358,075	4,989,936	6,404,178	(288,772)	70,655,061	0	0	72,358,075
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	72,358,075	4,989,936	6,404,178	(288,772)	70,655,061	0	0	72,358,075

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. Totals	4,801,310	XXX	4,801,310	11,322	

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	1,835,441	0	0	4,710,016
2. Cost of short-term investments acquired	6,884,536			19,999,859
3. Increase (decrease) by adjustment				
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments				
6. Consideration received on disposal of short-term investments	3,918,667			22,874,434
7. Book/adjusted carrying value, current period	4,801,310	0	0	1,835,441
8. Total valuation allowance				
9. Subtotal (Lines 7 plus 8)	4,801,310	0	0	1,835,441
10. Total nonadmitted amounts				
11. Statement value (Lines 9 minus 10)	4,801,310	0	0	1,835,441
12. Income collected during period	14,597			193,832
13. Income earned during period	14,597			193,474

Sch. DB-Part F-Section 1
NONE

Sch. DB-Part F-Section 2
NONE

Sch. F
NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	States, Etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written 2 Current Year to Date	3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	NO						
2.	Alaska AK	NO						
3.	Arizona AZ	NO						
4.	Arkansas AR	NO						
5.	California CA	NO						
6.	Colorado CO	NO						
7.	Connecticut CT	NO						
8.	Delaware DE	NO						
9.	District of Columbia DC	NO						
10.	Florida FL	NO						
11.	Georgia GA	NO						
12.	Hawaii HI	NO						
13.	Idaho ID	NO						
14.	Illinois IL	NO						
15.	Indiana IN	YES	486,738	402,056	370,888	195,716	1,368,375	1,130,565
16.	Iowa IA	YES						
17.	Kansas KS	NO						
18.	Kentucky KY	YES	2,967,665	2,476,534	1,463,253	1,875,198	6,428,107	6,445,086
19.	Louisiana LA	NO						
20.	Maine ME	NO						
21.	Maryland MD	NO						
22.	Massachusetts MA	NO						
23.	Michigan MI	YES	1,075,537	1,149,363	645,188	967,032	2,381,352	3,031,968
24.	Minnesota MN	NO						
25.	Mississippi MS	NO						
26.	Missouri MO	NO						
27.	Montana MT	NO						
28.	Nebraska NE	NO						
29.	Nevada NV	NO						
30.	New Hampshire NH	NO						
31.	New Jersey NJ	NO						
32.	New Mexico NM	NO						
33.	New York NY	NO						
34.	North Carolina NC	NO						
35.	North Dakota ND	NO						
36.	Ohio OH	YES	4,211,962	3,780,882	3,033,460	1,927,565	8,626,023	6,484,456
37.	Oklahoma OK	NO						
38.	Oregon OR	NO						
39.	Pennsylvania PA	NO						
40.	Rhode Island RI	NO						
41.	South Carolina SC	NO						
42.	South Dakota SD	NO						
43.	Tennessee TN	YES						
44.	Texas TX	NO						
45.	Utah UT	NO						
46.	Vermont VT	NO						
47.	Virginia VA	NO						
48.	Washington WA	NO						
49.	West Virginia WV	NO						
50.	Wisconsin WI	NO						
51.	Wyoming WY	NO						
52.	American Samoa AS	NO						
53.	Guam GU	NO						
54.	Puerto Rico PR	NO						
55.	US Virgin Islands VI	NO						
56.	Canada CN	NO						
57.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
58.	Totals	(a) 6	8,741,902	7,808,835	5,512,789	4,965,511	18,803,857	17,092,075

DETAILS OF WRITE-INS

5701.		XXX						
5702.		XXX						
5703.		XXX						
5798.	Summary of remaining write-ins for Line 57 from overflow page	XXX	0	0	0	0	0	0
5799.	Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above)	XXX	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 ORGANIZATIONAL CHART

PART 1 - LOSS EXPERIENCE

	Current Year to Date			4
Lines of Business	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1. Fire	532,550	243,772	45.8	53.4
2. Allied lines	252,458	241,622	95.7	88.6
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril	1,829,939	2,034,528	111.2	60.8
5. Commercial multiple peril	742,236	479,770	64.6	6.8
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	240,453	17,921	7.5	34.0
10. Financial guaranty			0.0	
11.1. Medical malpractice-occurrence			0.0	
11.2. Medical malpractice-claims made			0.0	
12. Earthquake	63,375		0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation			0.0	
17.1 Other liability-occurrence	843,550	268,074	31.8	15.7
17.2 Other liability-claims made	5,567	319	5.7	7.4
18.1 Products liability-occurrence	62,356	5,804	9.3	(9.5)
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	1,836,699	1,901,466	103.5	58.9
19.3, 19.4 Commercial auto liability	506,291	151,005	29.8	117.1
21. Auto physical damage	1,645,988	944,320	57.4	70.9
22. Aircraft (all perils)			0.0	
23. Fidelity	19,766	53	0.3	(0.0)
24. Surety	61,693	866	1.4	31.1
26. Burglary and theft	5,194	4,434	85.4	9.2
27. Boiler and machinery	8,000	26	0.3	9.7
28. Credit			0.0	
29. International			0.0	
30. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business	0	0	0.0	0.0
34. Totals	8,656,115	6,293,980	72.7	54.6

DETAILS OF WRITE-INS

3301.			0.0	
3302.			0.0	
3303.			0.0	
3398. Sum. of remaining write-ins for Line 33 from overflow page	0	0	0.0	0.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	521,402	521,402	536,442
2. Allied lines	261,051	261,051	248,257
3. Farmowners multiple peril			
4. Homeowners multiple peril	1,392,981	1,392,981	1,155,643
5. Commercial multiple peril	777,632	777,632	775,616
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	251,560	251,560	204,984
10. Financial guaranty			
11.1. Medical malpractice-occurrence			
11.2. Medical malpractice-claims made			
12. Earthquake	50,786	50,786	46,857
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1. Other liability-occurrence	985,375	985,375	823,227
17.2. Other liability-claims made	8,708	8,708	5,764
18.1. Products liability-occurrence	60,542	60,542	71,820
18.2. Products liability-claims made			
19.1, 19.2 Private passenger auto liability	1,906,963	1,906,963	1,840,310
19.3, 19.4 Commercial auto liability	639,192	639,192	430,912
21. Auto physical damage	1,783,991	1,783,991	1,550,349
22. Aircraft (all perils)			
23. Fidelity	17,043	17,043	20,433
24. Surety	76,746	76,746	86,737
26. Burglary and theft	4,566	4,566	6,322
27. Boiler and machinery	3,364	3,364	5,162
28. Credit			
29. International			
30. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business	0	0	0
34. Totals	8,741,902	8,741,902	7,808,835

DETAILS OF WRITE-INS

3301.			
3302.			
3303.			
3398. Sum. of remaining write-ins for Line 33 from overflow page	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	4 2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2002 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (b) (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior	15,926	1,643	17,569	1,628	61	1,689	14,216	299	1,516	16,031	(82)	233	151
2. 2000	7,929	1,537	9,466	857	55	912	6,892	347	1,387	8,626	(180)	252	72
3. Subtotals 2000 + Prior	23,855	3,180	27,035	2,485	116	2,601	21,108	646	2,903	24,657	(262)	485	223
4. 2001	12,964	5,446	18,410	2,071	762	2,833	10,194	1,320	3,349	14,863	(699)	(15)	(714)
5. Subtotals 2001 + Prior	36,819	8,626	45,445	4,556	878	5,434	31,302	1,966	6,252	39,520	(961)	470	(491)
6. 2002	XXX	XXX	XXX	XXX	1,850	1,850	XXX	3,416	2,975	6,391	XXX	XXX	XXX
7. Totals	36,819	8,626	45,445	4,556	2,728	7,284	31,302	5,382	9,227	45,911	(961)	470	(491)
8. Prior Year-End's Surplus As Regards Policyholders	20,391										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (2.6)%	2. 5.4 %	3. (1.1)%
													Col. 13, Line 7 Line 8
													4. (2.4)%

(a) Should equal prior year-end Annual Statement; Page 3, Col. 1, Lines 1 + 3.
(b) Should equal Q.S. Page 3, Col.1, Lines 1 and 3.
(c) Should also equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the SVO Compliance Certification be filed with this statement?	YES
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	NO
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	NO

EXPLANATIONS:

BAR CODE:

* 1 4 1 2 5 2 0 0 2 4 9 0 0 0 0 0 1 *

* 1 4 1 2 5 2 0 0 2 4 5 0 0 0 0 0 1 *

Overflow Page
NONE

Sch. A-Part 2
NONE

Sch. A-Part 3
NONE

Sch. B-Part 1
NONE

Sch. B-Part 2
NONE

Sch. BA-Part 1
NONE

Sch. BA-Part 2
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - U.S. Government								
3136F1-LW-8	FNMA 6.850% 02/21/17	02/14/2002	Piper Jaffrey Hopwood		2,006,660	2,000,000		1
3136F1-VN-7	FNMA 7.000% 04/04/17	03/14/2002	Norwest Investment Services		2,000,000	2,000,000		1
0399999.	Total - Bonds - U.S. Government				4,006,660	4,000,000	0	XXX
Bonds - Industrial and Miscellaneous								
United States								
02378J-AT-5	American Airlines 7.377% 05/23/19	02/13/2002	Tax Free Exchange		983,276	983,276		2PE
	United States				983,276	983,276	0	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous				983,276	983,276	0	XXX
6099997.	Total - Bonds - Part 3				4,989,936	4,983,276	0	XXX
6099999.	Total - Bonds				4,989,936	4,983,276	0	XXX
7299999.	Total - Bonds, Preferred and Common Stocks				4,989,936	XXX	0	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues: 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value At Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designation (a)
Bonds - U.S. Government																
3133M7-L2-0	Federal Home Loan Bank 6.500% 02/19/14	02/19/2002	Call 100.0000		2,000,000	2,000,000	1,987,500	2,000,000	12,478				0	65,000		1
31364G-VN-6	FNMA 6.340% 02/25/09	03/04/2002	Call 100.0000		2,500,000	2,500,000	2,500,000	2,500,000					0	83,213		1PE
36209F-Y9-4	GNMA SF I Pool# 470636 7.000% 07/15/29	03/01/2002	Paydown		387,188	387,188	380,473	387,188	6,439				0	4,786		1
36220B-PW-7	GNMA SF I Pool# 273237 9.000% 08/15/19	03/01/2002	Paydown		177	177	157	177	15				0	2		1
0399999.	Total - Bonds - U.S. Government				4,887,365	4,887,365	4,868,130	4,887,365	18,932	0	0	0	0	153,001	0	XXX
Bonds - Special Revenue and Special Assessment																
United States																
312914-VD-3	FHLMC Remic 7.000% 12/15/07	03/01/2002	Paydown		35,951	35,951	36,277	35,951	(94)				0	434		1
312916-AH-2	FHLMC Remic 6.750% 12/15/21	03/01/2002	Paydown		128,243	128,243	132,651	128,243	(3,374)				0	1,402		1
3133T0-AL-8	FHLMC Remic 6.250% 05/15/19	03/01/2002	Paydown		54,711	54,711	55,258	54,711	(372)				0	569		1
31359E-T4-3	FNMA Remic 6.500% 06/25/04	03/01/2002	Paydown		23,117	23,117	23,399	23,117	1				0	251		1
313602-HM-9	FNMA Remic 9.050% 12/25/18	03/01/2002	Paydown		6,064	6,064	6,144	6,064	(56)				0	100		1
	U.S.				248,086	248,086	253,729	248,086	(3,895)	0	0	0	0	2,756	0	XXX
	United States				248,086	248,086	253,729	248,086	(3,895)	0	0	0	0	2,756	0	XXX
3199999.	Total - Bonds - Special Revenue & Assessment				248,086	248,086	253,729	248,086	(3,895)	0	0	0	0	2,756	0	XXX
Bonds - Industrial and Miscellaneous																
United States																
02378J-AH-1	American Airline 144A 7.377% 05/23/19	02/13/2002	Tax Free Exchange		983,276	983,276	983,276	983,276					0			2PE
165069-AC-9	Ches Pot Tel Md 5.875% 06/01/04	03/01/2002	Call 100.0000		200,000	200,000	191,914	200,000	3,033				0	2,938		1PE
31331F-BA-8	Federal Express Corp 7.650% 01/15/23	01/15/2002	Redemption 100.0000		43,200	43,200	44,396	43,200	(1,149)				0	1,652		1PE
667294-AL-6	Northwest Airlines 7.068% 07/02/17	01/01/2002	Redemption 100.0000		19,258	19,258	20,003	19,258	(685)				0			1PE
90332U-AL-7	U S Airways 7.890% 03/01/19	03/08/2002	Redemption 100.0000		22,993	22,993	22,993	22,993					0	907		1PE
	United States				1,268,727	1,268,727	1,262,582	1,268,727	1,199	0	0	0	0	5,497	0	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous				1,268,727	1,268,727	1,262,582	1,268,727	1,199	0	0	0	0	5,497	0	XXX
6099997.	Total - Bonds - Part 4				6,404,178	6,404,178	6,384,441	6,404,178	16,236	0	0	0	0	161,254	0	XXX
6099999.	Total - Bonds				6,404,178	6,404,178	6,384,441	6,404,178	16,236	0	0	0	0	161,254	0	XXX
7299999.	Total - Bonds, Preferred and Common Stocks				6,404,178	XXX	6,384,441	6,404,178	16,236	0	0	0	0	161,254	0	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues: 0.

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository		2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter 5 First Month	6 Second Month	7 Third Month	8 *
Open Depositories								
Mellon Trust	Pittsburgh, Pennsylvania		3			35,625	524,212	
0199999. Total Open Depositories		XXX	3	0	0	35,625	524,212	XXX
0399999. Total Cash on Deposit		XXX	3	0	0	35,625	524,212	XXX
0599999. Total Cash		XXX	3	0	0	35,625	524,212	XXX

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Overflow Page
NONE

Overflow Page for Write-Ins