



QUARTERLY STATEMENT

AS OF MARCH 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

CRUM & FORSTER UNDERWRITERS CO. OF OHIO

NAIC Group Code	0158	0158	NAIC Company Code	11690	Employer's ID Number	58-1552849
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		
Country of Domicile	United States of America					
Incorporated	01/04/1984		Commenced Business	08/07/1984		
Statutory Home Office	4445 Lake Forest Drive			Cincinnati, OH 45242		
	(Street and Number)			(City or Town, State and Zip Code)		
Main Administrative Office	305 Madison Avenue					
	Morristown, NJ 07962			973-490-6600		
	(City or Town, State and Zip Code)			(Area Code) (Telephone Number) (Extension)		
Mail Address	305 Madison Avenue			Morristown, NJ 07962		
	(Street and Number or P.O. Box)			(City or Town, State and Zip Code)		
Primary Location of Books and Records	305 Madison Avenue					
	Morristown, NJ 07962			973-490-6600		
	(City or Town, State and Zip Code)			(Area Code) (Telephone Number)		
Internet Website Address	www.cfins.com					
Statement Contact	Robert John Larson			973-490-6929		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	bob_larson@cfins.com			973-490-6900		
	(E-mail Address)			(FAX Number)		
Policyowner Relations Contact	Mike Mitchell			305 Madison Avenue		
				(Street and Number)		
				973-490-6473		
	(City or Town, State and Zip Code)			(Area Code) (Telephone Number) (Extension)		

OFFICERS

President	Nikolas Antonopoulos	Controller	Dennis James Hammer
Senior Vice President	Frances Avignone Smith		

VICE PRESIDENTS

Joseph Francis Braunstein Jr.	Peter James Daly	Dennis James Hammer
Mary Jeanne Hughes	Paul Kush	Gary Stuart Resman
Mary Jane Robertson	Frances Avignone Smith	Donald Ross Fischer

DIRECTORS OR TRUSTEES

Nikolas Antonopoulos	Bruce Adam Esselborn	Mary Jane Robertson
Joseph Francis Braunstein Jr.	Dennis James Hammer	

State ofNew Jersey.....
County ofMorris.....

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Nikolas Antonopoulos President	Dennis James Hammer Controller	Frances Avignone Smith Senior Vice President
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Subscribed and sworn to before me this
13th day of May, 2002

Barbara M. Giordano

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	12,998,819		12,998,819	12,992,302
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$130,472 and short-term investments \$11,188,508)	11,318,980		11,318,980	11,451,752
6. Other invested assets				
7. Receivable for securities				
8. Aggregate write-ins for invested assets				
9. Subtotals, cash and invested assets (Lines 1 to 8)	24,317,799		24,317,799	24,444,054
10. Agents' balances or uncollected premiums				
10.1 Premiums and agents' balances in course of collection.....	720,960	102,205	618,755	683,124
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$103,519 earned but unbilled premiums)	695,100	10,352	684,748	607,684
10.3 Accrued retrospective premiums	721,603	66,284	655,319	667,554
11. Funds held by or deposited with reinsured companies				
12. Bills receivable, taken for premiums				
13. Amounts billed and receivable under high deductible policies	102,345	3,098	99,247	88,567
14. Reinsurance recoverables on loss and loss adjustment expense payments	401,174		401,174	385,000
15. Federal and foreign income tax recoverable and interest thereon (including \$ net deferred tax asset).....	551,923		551,923	551,923
16. Guaranty funds receivable or on deposit.....	45,730		45,730	45,730
17. Electronic data processing equipment and software.....	78,422	71,225	7,197	4,262
18. Interest, dividends and real estate income due and accrued	115,038		115,038	304,072
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates				
21. Amounts due from /to protected cells				
22. Equities and deposits in pools and associations	51,485		51,485	54,442
23. Amounts receivable relating to uninsured accident and health plans.....				
24. Other assets nonadmitted	95,680	95,680	0	
25. Aggregate write-ins for other than invested assets	325,911	63,047	262,864	267,987
26. Total assets excluding protected cell assets (Lines 9 through 25)	28,223,170	411,891	27,811,279	28,104,399
27. Protected cell assets				
28. TOTALS (Lines 26 and 27)	28,223,170	411,891	27,811,279	28,104,399
DETAILS OF WRITE-INS				
0801.				
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)				
2501. Loss experience refund receivable.....	199,980		199,980	199,980
2502. Prepaid expenses.....	62,862	62,862	0	0
2503. Loss and loss expenses paid not charged.....	10,589		10,589	10,440
2598. Summary of remaining write-ins for Line 25 from overflow page	52,480	185	52,295	57,567
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	325,911	63,047	262,864	267,987

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$712,935)	14,612,171	15,116,188
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	5,818,062	5,975,875
4. Commissions payable, contingent commissions and other similar charges	42,218	48,842
5. Other expenses (excluding taxes, licenses and fees)	160,053	205,409
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	327,947	332,401
7. Federal and foreign income taxes [including \$ on realized capital gains (losses)] (including \$ net deferred tax liability)		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$595,098 and including warranty reserves of \$)	2,802,659	2,610,992
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	25,826	27,059
12. Ceded reinsurance premiums payable (net of ceding commissions)	214,300	262,810
13. Funds held by company under reinsurance treaties	2,615,043	2,496,699
14. Amounts withheld or retained by company for account of others	257,429	238,501
15. Remittances and items not allocated		
16. Provision for reinsurance	299,277	299,277
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	272,728	228,331
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities	(5,291,384)	(5,376,254)
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	22,156,329	22,466,130
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	22,156,329	22,466,130
27. Aggregate write-ins for special surplus funds	4,333,230	4,333,230
28. Common capital stock	2,000,000	2,000,000
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	3,000,000	3,000,000
33. Unassigned funds (surplus)	(3,678,280)	(3,694,961)
34. Less treasury stock, at cost		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	5,654,950	5,638,269
36. TOTALS	27,811,279	28,104,399
DETAILS OF WRITE-INS		
2301. Reserve for uncollectible reinsurance.....	317,641	304,508
2302. Post retirement obligations.....	122,691	119,923
2303. Reserve for severance and leasehold obligations.....	60,835	23,475
2398. Summary of remaining write-ins for Line 23 from overflow page	(5,792,551)	(5,824,160)
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	(5,291,384)	(5,376,254)
2701. Retroactive reinsurance cessions.....	4,333,230	4,333,230
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	4,333,230	4,333,230
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$26,686)	179,398	415,263	1,709,424
1.2 Assumed (written \$1,991,846)	1,772,699	1,832,838	6,683,851
1.3 Ceded (written \$389,943)	522,545	747,324	3,651,521
1.4 Net (written \$1,628,589)	1,429,552	1,500,777	4,741,754
DEDUCTIONS:			
2. Losses incurred (current accident year \$750,546):			
2.1 Direct	164,723	3,014,383	8,069,274
2.2 Assumed	1,222,563	837,734	8,732,460
2.3 Ceded	615,549	3,014,956	10,302,775
2.4 Net	771,737	837,161	6,498,959
3. Loss expenses incurred	263,705	377,519	1,176,918
4. Other underwriting expenses incurred	472,559	519,221	1,820,821
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2.4 thru 5)	1,508,001	1,733,901	9,496,698
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(78,450)	(233,124)	(4,754,944)
INVESTMENT INCOME			
9. Net investment income earned	173,207	314,802	949,892
10. Net realized capital gains or (losses)			
11. Net investment gain (loss) (Lines 9 + 10)	173,207	314,802	949,892
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13. Finance and service charges not included in premiums	30		259
14. Aggregate write-ins for miscellaneous income	(61,099)	(13,603)	3,129,947
15. Total other income (Lines 12 through 14)	(61,069)	(13,603)	3,130,206
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	33,688	68,075	(674,846)
17. Dividends to policyholders	5,097	18,596	60,889
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	28,591	49,479	(735,735)
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	28,591	49,479	(735,735)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	5,638,269	5,780,789	5,780,789
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	28,591	49,479	(735,735)
23. Net unrealized capital gains or losses			
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income tax		43,484	
26. Change in nonadmitted assets	(11,910)	(36,700)	83,438
27. Change in provision for reinsurance		(27,948)	(155,621)
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		528,947	638,898
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus		26,500	26,500
37. Change in surplus as regards policyholders (Lines 22 through 36)	16,681	583,762	(142,520)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	5,654,950	6,364,551	5,638,269
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)			
1401. Retroactive reinsurance reserve ceded		0	3,126,944
1402. Uncollectible reinsurance expense		(22)	0
1403. Restructuring charge	(40,000)	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	(21,099)	(13,581)	3,003
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(61,099)	(13,603)	3,129,947
3601. Provision for retroactive reinsurance		26,500	26,500
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)		26,500	26,500

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	1,533,967	4,815,878
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	1,724,507	5,684,353
3. Underwriting expenses paid	528,993	1,823,900
4. Other underwriting income (expenses)		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	(719,533)	(2,692,375)
6. Net investment income	355,724	1,127,982
7. Other income (expenses):		
7.1 Agents' balances charged off		
7.2 Net funds held under reinsurance treaties	118,344	1,290,465
7.3 Net amount withheld or retained for account of others	18,928	138,879
7.4 Aggregate write-ins for miscellaneous items	(58,112)	3,165,562
7.5 Total other income (Lines 7.1 to 7.4)	79,160	4,594,906
8. Dividends to policyholders on direct business , less \$(6,330) dividends on reinsurance assumed or ceded (net)	6,330	91,381
9. Federal and foreign income taxes (paid) recovered		
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	(290,979)	2,939,132
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds		
11.2 Stocks		
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets		
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds		
11.8 Total investment proceeds (Lines 11.1 to 11.7)		
12. Cost of investments acquired (long-term only):		
12.1 Bonds		
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Miscellaneous applications		
12.7 Total investments acquired (Lines 12.1 to 12.6)		
13. Net Cash from investments (Line 11.8 minus Line 12.7)		
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		
14.2 Capital notes \$ less amounts repaid \$		
14.3 Net transfers from affiliates	44,397	
14.4 Borrowed funds received		
14.5 Other cash provided	113,810	875,469
14.6 Total (Lines 14.1 to 14.5)	158,207	875,469
15. Cash applied:		
15.1 Dividends to stockholders paid		
15.2 Net transfers to affiliates	0	319,725
15.3 Borrowed funds repaid		
15.4 Other applications	0	4,231,106
15.5 Total (Lines 15.1 to 15.4)	0	4,550,831
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	158,207	(3,675,362)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	(132,772)	(736,230)
18. Cash and short-term investments:		
18.1 Beginning of year	11,451,752	12,187,982
18.2 End of year (Line 17 plus Line 18.1)	11,318,980	11,451,752
DETAILS OF WRITE-INS		
07.401 Retroactive reinsurance ceded.....	0	3,129,947
07.402 Finance and service charges not included in premiums.....	30	259
07.403 Equities and deposits in pools and associations.....	2,957	35,356
07.498 Summary of remaining write-ins for Line 7.4 from overflow page	(61,099)	
07.499 Totals (Lines 07.401 thru 07.403 plus 07.498) (Line 7.4 above)	(58,112)	3,165,562

NOTES TO FINANCIAL STATEMENTS

9. Federal Income Taxes

A.

	March 31, 2002	January 01, 2002	Change
Gross Deferred Tax Asset	1,654,596	1,654,596	0
Gross Deferred Tax Liability	(233,795)	(233,795)	0
Net Deferred Tax Asset	1,420,801	1,420,801	0
Nonadmitted Deferred Tax Asset	(868,878)	(868,878)	0
Admitted Deferred Tax Asset	<u>551,923</u>	<u>551,923</u>	<u>0</u>
Decrease in Nonadmitted DTA	<u>0</u>		

A. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. The significant items causing the difference are as follows:

	March 31, 2002
Provision computed at the statutory rate	31,357
Loss reserve discounting	(41,421)
Tax benefits of NOL carrybacks/forwards	(23,066)
Adjustment for unearned premiums	13,359
Employee benefit adjustments	7,442
Other	<u>12,329</u>
Total federal income tax	<u>0</u>
Foreign income tax	<u>0</u>
Total statutory federal and foreign income taxes	<u>0</u>

B. The Company's federal income tax return is consolidated with Fairfax, Inc. (Fairfax), which for 2002 or part thereof included the following entities:

Fairfax Inc.	RiverStone Claims Management LLC
Fairfax Information Technology Services, Inc.	RiverStone Reinsurance Services LLC
Ranger Insurance Company	TIG Holdings, Inc.
Ranger Insurance Managers, Inc.	TIG Holdings 1, Inc.
Ranger Insurance Finance Company	TIG Holdings 2, Inc.
Ranger Managers Corp.	TIG Bermuda Ltd.
Ranger Lloyds	TIG Insurance Group
Crum & Forster Holdings, Inc.	TIG Insurance Company
United States Fire Insurance Company	TIG Premier Insurance Company
Crum & Forster Specialty Insurance Company	TIG Indemnity Company
The North River Insurance Company	Fairmont Insurance Company
Sen-Tech International Holdings, Inc.	TIG Insurance Company of Michigan
Excelsior Claims Administrators, Inc.	TIG Insurance Corporation of America
Seneca Insurance Company, Inc.	TIG Insurance Company of New York
Seneca Risk Services, Inc.	TIG Insurance Company of Texas
Seneca Specialty Insurance Company, Inc.	TIG Lloyds Insurance Company
Crum and Forster Insurance Company	TIG American Specialty Insurance Company
Crum & Forster Underwriters Co. of Ohio	TIG Specialty Insurance Company
Crum & Forster Indemnity Company	TIG Insurance Company of Colorado
Crum & Forster Custom Securities, Inc.	Countrywide Corporation
Odyssey Re Holdings Inc.	TIG Holdings 4, Inc.
Odyssey America Reinsurance Corporation	TIG Re UK Holdings Corporation
Odyssey Reinsurance Corporation	TIG Holdings 5, Inc.
Hudson Insurance Company	TIG Latin America, Inc.
RiverStone Group LLC	Commonwealth Insurance Company of America
RiverStone Resources LLC	

14. Contingencies

A. Contingent Commitments

Not applicable.

B. Assessments

The Company has received notifications of various insolvencies that are expected to result in guaranty fund assessments against the Company at some future date. The most significant of these is Reliance Insurance Company. Although the Company is unable to determine the exact ultimate impact these assessments will have on its financial position or results of operations, the Company has accrued \$23,472 related to estimated guaranty fund assessments. At March 31, 2002, the Company has recorded assets of \$45,730 representing premium tax credits the Company expects to realize generally over a period of 3 to 10 years, or more, for previously paid and estimated future assessments.

NOTES TO FINANCIAL STATEMENTS

C. Gain Contingencies

Not applicable.

D. All Other Contingencies

Various lawsuits against the Company have risen in the course of the Company’s business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishment of Liabilities

A. Not applicable.

B. 1. Not applicable.

2. At March 31, 2002, the market value of loaned securities amounted to \$10,147,993 and consisted of United States securities. Company policy requires a minimum of 102 percent of the market value of the loaned securities to be separately maintained as collateral for the loan. All collateral is restricted and consists of cash and/or United States Government securities.

3. Not applicable.

C. Not applicable.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes No [X]

1.2 If yes, explain:

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes No []

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No [X]

3.2 If yes, date of change: If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [] If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA [] If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1996

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1996

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/17/1997

7.4 By what department or departments? Ohio Department of Insurance.

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0

12. Amount of real estate and mortgages held in short-term investments:\$0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

13.2 If yes, please complete the following:

		1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	\$	\$0
13.22 Preferred Stock	\$	\$0
13.23 Common Stock	\$	\$0
13.24 Short-term Investments	\$	\$0
13.25 Mortgages, Loans or Real Estate	\$	\$0
13.26 All Other	\$	\$0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$	\$0
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$0

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York.....	One Wall Street, New York, New York 10286.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A.....	Hamblin Watsa Investment Counsel.....	45 Wellington St. West, Suite 802, Toronto, Ontario, M5J-2N7.....

GENERAL INTERROGATORIES
(continued)

PART 2
PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity' s participation change?..... Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity' s primary reinsurance contracts been canceled?..... Yes [] No [X]
3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of tabular reserves) discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
.....
TOTAL		

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	NONE			
2. Increase (decrease) by adjustment				
3. Cost of acquired				
4. Cost of additions to and permanent improvements				
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period				
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)				
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)				

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	NONE			
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period				

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	NONE			
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of long-term invested assets at end of current period				

STATEMENT AS OF MARCH 31, 2002 OF THE CRUM & FORSTER UNDERWRITERS CO. OF OHIO

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	23,869,402	34,656,904	34,345,496	6,516	24,187,326			23,869,402
2. Class 2								
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	23,869,402	34,656,904	34,345,496	6,516	24,187,326			23,869,402
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	23,869,402	34,656,904	34,345,496	6,516	24,187,326			23,869,402

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter					
	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals	11,188,508	XXX	11,188,508		

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned				
	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	10,877,100			11,951,458
2. Cost of short-term investments acquired	34,656,904			53,116,665
3. Increase (decrease) by adjustment				(20,140)
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments				
6. Consideration received on disposal of short-term investments	34,345,496			54,170,883
7. Book/adjusted carrying value, current period	11,188,508			10,877,100
8. Total valuation allowance				
9. Subtotal (Lines 7 plus 8)	11,188,508			10,877,100
10. Total nonadmitted amounts				
11. Statement value (Lines 9 minus 10)	11,188,508			10,877,100
12. Income collected during period	54,504			453,463
13. Income earned during period	48,184			462,216

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No					
2. Alaska	AK	No					
3. Arizona	AZ	No					
4. Arkansas	AR	No					
5. California	CA	No					
6. Colorado	CO	No					
7. Connecticut	CT	No					
8. Delaware	DE	No					
9. District of Columbia	DC	No					
10. Florida	FL	No					
11. Georgia	GA	No					
12. Hawaii	HI	No					
13. Idaho	ID	No					
14. Illinois	IL	No					
15. Indiana	IN	No					
16. Iowa	IA	No					
17. Kansas	KS	No					
18. Kentucky	KY	No					
19. Louisiana	LA	No					
20. Maine	ME	No					
21. Maryland	MD	No					
22. Massachusetts	MA	No					
23. Michigan	MI	No					
24. Minnesota	MN	No					
25. Mississippi	MS	No					
26. Missouri	MO	No					
27. Montana	MT	No					
28. Nebraska	NE	No					
29. Nevada	NV	No					
30. New Hampshire	NH	No					
31. New Jersey	NJ	No					
32. New Mexico	NM	No					
33. New York	NY	No					
34. North Carolina	NC	No					
35. North Dakota	ND	No					
36. Ohio	OH	Yes	26,686	629,693	51,319	1,873,377	8,268,989
37. Oklahoma	OK	No					20,965,716
38. Oregon	OR	No					
39. Pennsylvania	PA	No					
40. Rhode Island	RI	No					
41. South Carolina	SC	No					
42. South Dakota	SD	No					
43. Tennessee	TN	No					
44. Texas	TX	No					
45. Utah	UT	No					
46. Vermont	VT	No					
47. Virginia	VA	No					
48. Washington	WA	No					
49. West Virginia	WV	No					
50. Wisconsin	WI	No					
51. Wyoming	WY	No					
52. American Samoa	AS	No					
53. Guam	GU	No					
54. Puerto Rico	PR	No					
55. U.S. Virgin Islands	VI	No					
56. Canada	CN	No					
57. Aggregate Other Aliens	OT	XXX					
58. Totals	(a) 1	26,686	629,693	51,319	1,873,377	8,268,989	20,965,716
DETAILS OF WRITE-INS							
5701.	XXX		0		0		0
5702.	XXX						
5703.	XXX						
5798. Summary of remaining write-ins for Line 57 from overflow page.	XXX						
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Fairfax Financial Holdings Limited

CHART OF CORPORATE STRUCTURE as of March 31, 2002

Ownership percentage of subsidiary companies is 100% unless otherwise indicated, o=ownership, v=voting.

change

- Notes:
- (1) not a subsidiary of Fairfax Financial Holdings Limited or any of its subsidiaries
 - (2) managed by Countrywide under exclusive General Agency Contract
 - (3) Fairfax ownership of TRG Holding Corporation class I common stock is 100%:
Odyssey Reinsurance Corporation (47.42%), ORC Re Limited (47.42%), United States Fire Insurance Company (4.16%)
Class II non-voting stock ownership: Xerox Financial Services, Inc. (96.62%); issued or reserved for grants pursuant to the 1999 Stock Incentive Plan (3.38%)
 - (4) Fairfax ownership of TIG Servicios Limitada is 100%:
TIG Latin America Inc. (90%), TIG Holdings 5, Inc. (10%)
 - (5) financed and controlled by Ranger Managers Corp.: Lloyds participants have assigned their rights and privileges to Ranger Managers Corp. Ranger Managers Corp. also holds the management contract
 - (6) Countrywide is Attorney-in-Fact pursuant to Powers of Attorney
 - (7) Fairfax ownership of Odyssey Re Holdings Corp. is 73.7%:
TIG Insurance Company (64.2%), ORH Holdings Inc. (9.5%) - TIG owns 97.5% of ORH Holdings Inc. for an effective 73.7%
 - (8) Companies in the Fairfax group hold shares in Zenith National Insurance Corporation as portfolio investments. In 1999, Fairfax Financial Holdings Limited owned 17.7% of the shares of Zenith National. The size of the holdings may change and this chart may not be updated to reflect all changes. The Fairfax investment includes United States Fire Insurance Company and TIG Insurance Company each holding 17.7% of the shares of Zenith National, and Odyssey Reinsurance Corporation, Odyssey America Reinsurance Corporation and Odyssey Re Holdings Corporation each holding 17.7% of the shares of Zenith National.

PART 1 - LOSS EXPERIENCE

Lines of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire		(22)		30.7
2.	Allied Lines		(5)		26.9
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril	9,325	11,352	121.7	911.6
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	625	(45)	(7.2)	(5.1)
10.	Financial guaranty				
11.1	Medical malpractice - occurrence				
11.2	Medical malpractice - claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation		1,600		132.8
17.1	Other liability - occurrence	142,124	111,511	78.5	944.4
17.2	Other liability - claims-made		(295)		
18.1	Products liability - occurrence	27,324	22,481	82.3	(172.2)
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability		18,456		
19.3,19.4	Commercial auto liability				(336.7)
21.	Auto physical damage		(310)		(34.6)
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business				
34.	Totals	179,398	164,723	91.8	725.9
DETAILS OF WRITE-INS					
3301.				
3302.				
3303.				
3398.	Summary of remaining write-ins for Line 33 from overflow page				
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			538
2.	Allied Lines			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril	3,141	3,141	176,485
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			27,721
10.	Financial guaranty			
11.1	Medical malpractice - occurrence			
11.2	Medical malpractice - claims-made			
12.	Earthquake			
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability - occurrence	4,256	4,256	293,969
17.2	Other liability - claims-made			
18.1	Products liability - occurrence	19,289	19,289	110,586
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability			
19.3,19.4	Commercial auto liability			15,081
21.	Auto physical damage			5,313
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business			
34.	Totals	26,686	26,686	629,693
DETAILS OF WRITE-INS				
3301.			
3302.			
3303.			
3398.	Summary of remaining write-ins for Line 33 from overflow page			
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)			

STATEMENT AS OF MARCH 31, 2002 OF THE CRUM & FORSTER UNDERWRITERS CO. OF OHIO

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13									
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (b) (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (c) (Cols. 11 + 12)									
1. 1999 + Prior	7,619	9,702	17,321	821	188	1,009	7,273	32	9,057	16,362	475	(425)	50									
2. 2000	1,028	(73)	955	151	50	201	996	40	(295)	741	119	(132)	(13)									
3. Subtotals 2000 + Prior	8,647	9,629	18,276	972	238	1,210	8,269	72	8,762	17,103	594	(557)	37									
4. 2001.....	948	1,869	2,817	257	167	424	878	177	1,329	2,384	187	(196)	(9)									
5. Subtotals 2001 + Prior	9,595	11,498	21,093	1,229	405	1,634	9,147	249	10,091	19,487	781	(753)	28									
6. 2002	XXX	XXX	XXX	XXX	63	63	XXX	148	796	944	XXX	XXX	XXX									
7. Totals	9,595	11,498	21,093	1,229	468	1,697	9,147	397	10,887	20,431	781	(753)	28									
8. Prior Year-End's Surplus As Regards Policyholders	5,638										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7									
											1. 8.1	2. (6.5)	3. 0.1									
											Col. 13, Line 7 As a % of Col. 1 Line 8											
											4. 0.5											

(a) Should Equal Prior Year-End Annual Statement; Page 3, Col. 1, Lines 1 + 3

(b) Should Equal Q.S. Page 3, Col. 1, Lines 1 and 3.

(c) Should Also Equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

RESPONSES

1.

Will the SVO Compliance Certification be filed with this statement?

.....Yes.....
2.

Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

.....No.....
3.

Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

.....No.....

Explanations:

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



Supplement A to Schedule T (Document Identifier 450) here:



OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.
*ASSETS

2504. Third party administrator deposits.....	41,565		41,565	41,055
2505. Supplemental individual retirement plan.....	8,504		8,504	8,504
2506. Other assets.....	2,411	185	2,226	8,008
2597. Summary of remaining write-ins for Line 25 from Page 02	52,480	185	52,295	57,567

PQ003 Additional Aggregate Lines for Page 03 Line 23.
*LIAB

2304. Other liabilities and accounts payable	24,161	(12,314)
2305. Retroactive reinsurance reserve ceded.....	(5,967,480)	(5,967,480)
2306. Accrued retrospective premiums.....	150,768	155,634
2397. Summary of remaining write-ins for Line 23 from Page 03	(5,792,551)	(5,824,160)

PQ004 Additional Aggregate Lines for Page 04 Line 14.
*UNINEX

1404. Securities lending income.....	(545)	(13,581)	8,968
1405. Other income (expense).....	(20,554)	0	(5,965)
1497. Summary of remaining write-ins for Line 14 from Page 04	(21,099)	(13,581)	3,003

PQ005 Additional Aggregate Lines for Page 05 Line 07.4.
*CASH

07.404. Miscellaneous income (expense).....	(61,099)	0
07.497. Summary of remaining write-ins for Line 07.4 from Page 05	(61,099)	

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule D - Part 3

NONE

Schedule D - Part 4

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

