



## QUARTERLY STATEMENT

AS OF MARCH 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

### OHIO CASUALTY OF NEW JERSEY, INC.

NAIC Group Code 0148  
(Current Period)0148  
(Prior Period)NAIC Company Code 10937Employer's ID Number 31-1603427Organized under the Laws of Ohio, State of Domicile or Port of Entry OhioCountry of Domicile USIncorporated June 22, 1998 Commenced Business July 1, 1998Statutory Home Office 9450 Seward Road, Fairfield, Ohio 45014  
(Street and Number. City or Town. State and Zip Code)Main Administrative Office 9450 Seward Road, Fairfield, Ohio 45014  
(Street and Number. City or Town. State and Zip Code) 513-603-2400  
(Area Code) (Telephone Number)Mail Address 9450 Seward Road, Fairfield, Ohio 45014  
(Street and Number. City or Town. State and Zip Code)Primary Location of Books and Records 9450 Seward Road, Fairfield, Ohio 45014  
(Street and Number. City or Town. State and Zip Code) 513-603-2245  
(Area Code) (Telephone Number)Internet Website Address http://www.ocas.comStatement Contact Dennis E. McDaniel 513-603-2245  
(Name) finance@ocas.com 513-603-3179  
(E-Mail Address) 513-603-3179  
(Fax Number)Policyowner Relations Contact  
..... ..... .....  
(Street and Number. City or Town. State and Zip Code)  
(Area Code) (Telephone Number) (Extension)

### OFFICERS

Chairman	.....	Stanley Neal Pontius
President/CEO	.....	Dan Roy Carmichael
Exec. VP/COO	.....	Elizabeth Margaret Riczko
Sr. Vice President	.....	John Stanley Busby
Sr. Vice President	.....	Richard Brendan Kelly
Sr. VP/Secretary	.....	Donald Floyd McKee
VP/Treasurer	.....	Arthur Larry Sisk

### VICE PRESIDENTS

Michael Len Akin

Dennis Eugene McDaniel

Derrick Dewayne Shannon

### DIRECTORS OR TRUSTEES

Terrence James Baehr  
Arthur James Bennett  
Jack Elliott Brown  
Dan Roy CarmichaelCatherine Elizabeth Dolan  
Wayne Richard Embry  
Vaden Fittion  
Stephen Sloneker MarcumStanley Neal Pontius  
Edward Theodore Roeding  
Howard Leslie Sloneker IIIState of Ohio \_\_\_\_\_  
County of Butler \_\_\_\_\_

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The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Donald F. McKee  
Chief Financial OfficerDennis E. McDaniel  
Vice President and ControllerHoward L. Sloneker III  
Sr. Vice Pres/SecretarySubscribed and sworn to before me this  
day of May, 2002

**ASSETS**

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2 )	
1. Bonds .....	219,241,711		219,241,711	222,868,458
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....				
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ 2,587,408 ) and short-term investments (\$ .....) .....	2,587,408		2,587,408	2,221,385
6. Other invested assets .....				
7. Receivable for securities .....				
8. Aggregate write-ins for invested assets .....				
9. Subtotals, cash and invested assets (Lines 1 to 8) .....	221,829,119		221,829,119	225,089,843
10. Agents' balances or uncollected premiums :				
10.1 Premiums and agents' balances in course of collection .....	35,363,725	125,402	35,238,323	47,792,925
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) .....				
10.3 Accrued retrospective premiums .....				
11. Funds held by or deposited with reinsured companies .....				
12. Bills receivable, taken for premiums .....				
13. Amounts billed and receivable under high deductible policies .....				
14. Reinsurance recoverables on loss and loss adjustment expense payments .....	3,207,102		3,207,102	3,159,191
15. Federal and foreign income tax recoverable and interest thereon (including \$ 5,453,999 net deferred tax asset) .....	17,347,462	3,861,658	13,485,804	5,682,783
16. Guaranty funds receivable or on deposit .....				
17. Electronic data processing equipment and software .....				
18. Interest, dividends and real estate income due and accrued .....	3,046,209		3,046,209	2,656,071
19. Net adjustments in assets and liabilities due to foreign exchange rates .....				
20. Receivable from parent, subsidiaries and affiliates .....				
21. Amounts due from/to protected cells .....				
22. Equities and deposits in pools and associations .....				
23. Amounts receivable relating to uninsured accident and health plans .....				
24. Other assets nonadmitted .....				
25. Aggregate write-ins for other than invested assets .....	507,123	505,611	1,512	1,512
26. Total assets excluding protected cell assets (Lines 9 through 25) .....	281,300,740	4,492,671	276,808,069	284,382,325
27. Protected cell assets .....				
28. TOTALS (Lines 26 and 27) .....	281,300,740	4,492,671	276,808,069	284,382,325
DETAILS OF WRITE-INS				
0801. ....				
0802. ....				
0803. ....				
0898. Summary of remaining write-ins for Line 8 from overflow page .....				
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above) .....				
2501. Other Assets .....	507,123	505,611	1,512	1,512
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	507,123	505,611	1,512	1,512

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 19,450,878 )	132,629,052	130,654,905
2. Reinsurance payable on paid losses and loss adjustment expenses	1,691,374	2,647,354
3. Loss adjustment expenses	28,873,472	26,310,421
4. Commissions payable, contingent commissions and other similar charges	528,000	1,980,000
5. Other expenses (excluding taxes, licenses and fees)	246,000	248,000
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	(637,800)	3,905,700
7. Federal and foreign income taxes, including \$ on realized capital gains (losses) (including \$ net deferred tax liability)		342,035
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 1,342,642 and including warranty reserves of \$ )	44,517,334	50,509,499
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	(1,538,698)	(1,706,473)
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	16,170	
15. Remittances and items not allocated		
16. Provision for reinsurance	1,000	1,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	2,982,840	2,829,737
19. Payable to parent, subsidiaries and affiliates	112,368	4,453,950
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities	37,216,667	40,600,000
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	246,637,779	262,776,128
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	246,637,779	262,776,128
27. Aggregate write-ins for special surplus funds		
28. Common capital stock	1,262,500	1,262,500
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	49,676,500	49,676,500
33. Unassigned funds (surplus)	(20,768,708)	(29,332,803)
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$ )		
34.2 shares preferred (value included in Line 29 \$ )		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	30,170,292	21,606,197
36. TOTALS	276,808,071	284,382,325
DETAILS OF WRITE-INS		
2301. Reserve for Replacement Carrier Fee	37,216,667	40,600,000
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	37,216,667	40,600,000
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 25,686,947 )	31,839,076	27,199,035	119,002,902
1.2 Assumed (written \$ 15,337 )	23,657	79,274	2,342,069
1.3 Ceded (written \$ 1,270,361 )	1,438,645	489,119	3,895,731
1.4 Net (written \$ 24,431,923 )	30,424,088	26,789,190	117,449,240
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 24,501,356 ):			
2.1 Direct	18,932,238	24,001,455	91,132,445
2.2 Assumed	5,329,386	1,633,584	10,837,925
2.3 Ceded	105,104	792,564	3,535,141
2.4 Net	24,156,520	24,842,475	98,435,229
3. Loss expenses incurred	5,388,849	4,337,195	17,267,211
4. Other underwriting expenses incurred	4,724,515	7,017,266	64,614,729
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	34,269,884	36,196,936	180,317,169
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(3,845,796)	(9,407,746)	(62,867,929)
INVESTMENT INCOME			
9. Net investment income earned	3,781,671	2,745,652	14,588,276
10. Net realized capital gains (losses)	539,426	1,266,069	4,585,802
11. Net investment gain (loss) (Lines 9 plus 10)	4,321,097	4,011,721	19,174,078
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 32,693 )	571	(32,122)	(73,017)
13. Finance and service charges not included in premiums	48,980	18,942	113,018
14. Aggregate write-ins for miscellaneous income			
15. Total other income (Lines 12 through 14)	16,858	1,516	40,001
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 plus 11 plus 15)	492,159	(5,394,509)	(43,653,850)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	492,159	(5,394,509)	(43,653,850)
19. Federal and foreign income taxes incurred	(12,199,777)	(1,447,175)	(1,471,813)
20. Net income (Line 18 minus Line 19) (to Line 22)	12,691,936	(3,947,334)	(42,182,037)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	21,606,200	56,827,822	56,827,824
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	12,691,936	(3,947,334)	(42,182,037)
23. Net unrealized capital gains or losses	20,871	15,329	25,708
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income tax	(12,375,506)	426,209	12,908,084
26. Change in nonadmitted assets	8,226,794	(720,979)	(11,392,628)
27. Change in provision for reinsurance			(1,000)
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		4,170,249	4,170,249
31. Capital changes:			
31.1 Paid in			(3,737,500)
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			4,987,500
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus			
37. Change in surplus as regards policyholders (Lines 22 through 36)	8,564,095	(56,526)	(35,221,624)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	30,170,295	56,771,296	21,606,200
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous Income	48,980	18,942	113,018
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	48,980	18,942	113,018
3601.			
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above)			

## CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	37,096,029	110,072,732
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	25,858,961	97,313,063
3. Underwriting expenses paid	14,105,348	19,980,849
4. Other underwriting income (expenses)		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	(2,868,280)	(7,221,180)
6. Net investment income	3,337,368	14,622,845
7. Other income (expenses):		
7.1 Agents' balances charged off	(32,122)	(73,017)
7.2 Net funds held under reinsurance treaties		(2,093,292)
7.3 Net amount withheld or retained for account of others	16,170	
7.4 Aggregate write-ins for miscellaneous items	48,980	113,018
7.5 Total other income (Lines 7.1 to 7.4)	33,028	(2,053,291)
8. Dividends to policyholders on direct business, less \$ dividends on reinsurance assumed or ceded (net)		
9. Federal and foreign income taxes (paid) recovered	(35,721)	470,300
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	466,395	5,818,674
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	18,759,964	174,772,275
11.2 Stocks		
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets		
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds		
11.8 Total investment proceeds (Lines 11.1 to 11.7)	18,759,964	174,772,275
12. Cost of investments acquired (long-term only):		
12.1 Bonds	14,518,755	188,293,688
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Miscellaneous applications		300,650
12.7 Total investments acquired (Lines 12.1 to 12.6)	14,518,755	188,594,338
13. Net cash from investments (Line 11.8 minus Line 12.7)	4,241,209	(13,822,063)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		1,250,000
14.2 Capital notes \$ less amounts repaid \$		120,708
14.3 Net transfers from affiliates		
14.4 Borrowed funds received		
14.5 Other cash provided		
14.6 Total (Lines 14.1 to 14.5)		1,370,708
15. Cash applied:		
15.1 Dividends to stockholders paid	4,341,582	
15.2 Net transfers to affiliates		
15.3 Borrowed funds repaid		507,123
15.4 Other applications		
15.5 Total (Lines 15.1 to 15.4)	4,341,582	507,123
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	(4,341,582)	863,585
RECONCILIACTION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	366,022	(7,139,804)
18. Cash and short-term investments:		
18.1 Beginning of year	2,221,385	9,361,190
18.2 End of period (Line 17 plus Line 18.1)	2,587,407	2,221,386
DETAILS OF WRITE-INS		
7.401 Miscellaneous Income	48,980	113,018
7.402		
7.403		
7.498 Summary of remaining write-ins for Line 7.4 from overflow page		
7.499 Totals (Lines 7.401 through 7.403 plus 7.498) (Line 7.4 above)	48,980	113,018

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The financial statements of Ohio Casualty of New Jersey, Inc. (OCNJ) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policies

Property and casualty insurance premiums are earned principally on a monthly pro rata basis over the term of the policy; the premiums applicable to the unexpired terms of the policies are included in the unearned premium reserve.

Acquisition costs incurred at policy issuance, such as commissions, are charged to operations in the year in which they are incurred.

In addition, OCNJ uses the following accounting policies:

- (1) Not applicable
- (2) Bonds are generally carried at amortized cost or prescribed NAIC values. Bonds are amortized using the effective interest method.
- (3) Common stocks are stated at market value as prescribed by the NAIC.
- (4) Redeemable preferred stocks, having qualified sinking funds, are carried at cost or amortized cost; all other preferred stocks are carried at fair values as prescribed by the NAIC.
- (5) Not applicable.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities.
- (7) Not applicable.
- (8) Not applicable.
- (9) Not applicable.
- (10) OCNJ anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property - Casualty Contracts - Premiums.
- (11) Reserves for unpaid losses and loss adjustment expenses are based on estimates of ultimate claim costs without discounting, including claims incurred but not reported, salvage and subrogation and inflation. Such liabilities are based on assumptions and estimates which management believes are adequate, but the ultimate liability may differ from the amount provided. The methods of making such estimates are continually reviewed and updated, any resulting adjustments are reflected in current earnings.

### 2. Accounting Changes and Corrections of Errors

Certain prior year amounts have been reclassified to conform to the current year presentation.

### 9. Income Taxes

#### A. The components of the net deferred tax asset/(liability) at December 31 areas follows:

	2002	2001
(1) Total of all deferred tax assets (admitted and nonadmitted)	\$10,003,094	\$18,418,852
(2) Total of all deferred tax liabilities	\$ (687,438)	\$ (589,347)
(3) Total deferred tax assets nonadmitted in accordance with SSAP No. 10, Income Taxes	\$ 3,861,657	\$12,146,722
(4) Increase (decrease) in deferred tax assets nonadmitted	\$ (8,285,065)	\$10,933,556

#### C. Current income taxes incurred consist of the following major components:

	2002	2001
1. Current year tax expense	\$(12,199,777)	\$ (128,265)
2. Tax credits	0	0
3. Current year equity tax	0	0
4. Prior Year overaccrual of tax reserves	0	(1,343,548)
5. Current income taxes incurred	\$(12,199,777)	\$ (1,471,813)

**NOTES TO FINANCIAL STATEMENTS**

The changes in main components of DTAs and DTLs are as follows:

	2002	2001	Change
DTAs resulting from book/tax differences in			
15. Reserves-Loss Res., UPR, S&S	\$3,606,684	\$3,859,250	\$ (252,566)
16. Employee Benefits	0	0	0
17. VEBA	0	0	0
18. Tax Credits	18,230	18,230	0
20. Basis Difference on InvestedAssets	238,490	237,267	1,223
21. Other Non-deductible Accruals	124,075	86,800	37,275
22. State Assessments	0	0	0
23. Basis Difference on DepreciableAssets	0	0	0
24. Replacement Carrier Fee	2,152,558	14,210,000	(12,057,442)
25. Tax Benefit on NOLC/F	0	0	0
26. Other DTAs	1,400	7,305	(5,905)
27. Total DTAs	6,141,437	18,418,852	(12,277,415)
28. DTAs nonadmitted	3,861,657	12,146,722	(8,285,065)

	2002	2001	Change
DTLs resulting from book/tax differences in			
29. Bonds & Stocks-Unrealized Gain/Loss	\$ 0	\$ 0	\$ 0
30. Amortization	0	0	0
31. Basis Difference on InvestedAssets	687,438	589,347	98,091
34. Other Deductible Accruals	0	0	0
35. Other DTLs	0	0	0
36. Total DTLs	\$687,438	\$589,347	\$98,091

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
1. Income before taxes	\$492,159	\$172,256
2. Tax exempt interest	(13,568)	(4,749)
3. Dividends received deduction		
4. Proration		
5. Goodwill Amortization		
6. Capital Loss on Subsidiary Stock		
7. Book over Tax Reserves	(721,618)	(252,566)
8. Tax over Book Capital Gain	(188,251)	(65,888)
9. Basis Difference in Invested Assets	(90,515)	(31,680)
10. Workers' Compensation Dividends		
11. Employee Benefits		
12. Depreciation/Amortization		
13. Replacement Carrier Fee	(34,449,833)	(12,057,442)
14. Non-deductible Accruals		
15. Other Deductions/Income	115,120	40,292
16. AMT Credit Generated		
17. NOL Carryforward		
18. Other		
19. Taxable Income		(12,199,777)

13. C., D., and E. Dividend Restrictions

The maximum amount of dividends to shareholders which may be paid by OCNJ without prior approval of the Ohio Insurance Commissioner cannot exceed in any one year the greater of ten percent of the surplus as regards to policyholders as of December 31, or the net income provided such dividend does not impair capital or capital stock. OCNJ must request prior approval of the Ohio Insurance Department for dividend payments in 2002.

## GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

### PART 1 - COMMON INTERROGATORIES

#### GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes ( ) No (X)

1.2 If yes, explain:

.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes ( ) No (X)

2.2 If yes, has the report been filed with the domiciliary state? Yes ( ) No ( )

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes ( ) No (X)

3.2 If yes, date of change:  
If not previously filed, furnish herewith a certified copy of the instrument as amended. .....

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes ( ) No (X)

If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes ( ) No (X)

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes ( ) No ( ) N/A (X)

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2000

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2000

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/15/2002

7.4 By what department or departments?

Ohio and Indiana

.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes ( ) No (X)

8.2 If yes, give full information

.....

## GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

### INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes ( ) No (X)

9.2 If yes, explain

.....  
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes ( ) No (X)

10.2 If yes, give full and complete information relating thereto:

.....  
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ .....

12. Amount of real estate and mortgages held in short-term investments: \$ .....

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes ( ) No (X)

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds .....	\$ .....	\$ .....
13.22 Preferred Stock .....	\$ .....	\$ .....
13.23 Common Stock .....	\$ .....	\$ .....
13.24 Short-Term Investments .....	\$ .....	\$ .....
13.25 Mortgages, Loans or Real Estate .....	\$ .....	\$ .....
13.26 All Other .....	\$ .....	\$ .....
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26) .....	\$ .....	\$ .....
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....

14.1 Does the reporting entity have any hedging transactions reported on schedule DB? Yes ( ) No (X)

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ( ) No ( )

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes ( ) No (X)

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
.....	.....
.....	.....
.....	.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....
.....	.....	.....
.....	.....	.....

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes ( ) No (X)

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
.....	.....	.....
.....	.....	.....
.....	.....	.....

## **GENERAL INTERROGATORIES**

(continued)

### **PART 2 PROPERTY AND CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes ( ) No ( ) N/A (X)  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes ( ) No (X)  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been cancelled? Yes ( ) No (X)

3.2 If yes, give full and complete information thereto  
.....  
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes ( ) No (X)

4.2 If yes, complete the Discount Schedule.

**Page 10**

Schedule A, Verification  
**NONE**

Schedule B, Verification  
**NONE**

Schedule BA, Verification  
**NONE**

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 .....	178,362,013	8,530,355	15,511,520	(4,932,160)	166,448,688			178,362,013
2. Class 2 .....	39,034,424	5,988,400	209,018	4,966,956	49,780,762			39,034,424
3. Class 3 .....	5,492,890		2,500,000	(2,992,890)				5,492,890
4. Class 4 .....			3,012,261		3,012,261			
5. Class 5 .....								
6. Class 6 .....								
7. Total Bonds .....	222,889,327	14,518,755	18,220,538	54,167	219,241,711			222,889,327
<b>PREFERRED STOCK</b>								
8. Class 1 .....								
9. Class 2 .....								
10. Class 3 .....								
11. Class 4 .....								
12. Class 5 .....								
13. Class 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock .....	222,889,327	14,518,755	18,220,538	54,167	219,241,711			222,889,327

**Page 12**

Schedule DA, Part 1

**NONE**

Schedule DA, Part 2

**NONE**

**Page 13**

Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets Open

**NONE**

**Page 14**

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets

**NONE**

**Page 15**

Schedule F - Ceded Reinsurance

**NONE**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No					
2. Alaska	AK	No					
3. Arizona	AZ	No					
4. Arkansas	AR	No					
5. California	CA	No					
6. Colorado	CO	No					
7. Connecticut	CT	No					
8. Delaware	DE	No					
9. District of Columbia	DC	No					
10. Florida	FL	No					
11. Georgia	GA	No					
12. Hawaii	HI	No					
13. Idaho	ID	No					
14. Illinois	IL	No					
15. Indiana	IN	No					
16. Iowa	IA	No					
17. Kansas	KS	No					
18. Kentucky	KY	No					
19. Louisiana	LA	No					
20. Maine	ME	No					
21. Maryland	MD	No					
22. Massachusetts	MA	No					
23. Michigan	MI	No					
24. Minnesota	MN	No					
25. Mississippi	MS	No					
26. Missouri	MO	No					
27. Montana	MT	No					
28. Nebraska	NE	No					
29. Nevada	NV	No					
30. New Hampshire	NH	No					
31. New Jersey	NJ	Yes	25,686,948	29,165,196	16,488,518	14,950,778	101,200,958
32. New Mexico	NM	No					
33. New York	NY	No					
34. North Carolina	NC	No					
35. North Dakota	ND	No					
36. Ohio	OH	Yes					
37. Oklahoma	OK	No					
38. Oregon	OR	No					
39. Pennsylvania	PA	No					
40. Rhode Island	RI	No					
41. South Carolina	SC	No					
42. South Dakota	SD	No					
43. Tennessee	TN	No					
44. Texas	TX	No					
45. Utah	UT	No					
46. Vermont	VT	No					
47. Virginia	VA	No					
48. Washington	WA	No					
49. West Virginia	WV	No					
50. Wisconsin	WI	No					
51. Wyoming	WY	No					
52. American Samoa	AS	No					
53. Guam	GU	No					
54. Puerto Rico	PR	No					
55. U.S. Virgin Islands	VI	No					
56. Canada	CN	No					
57. Aggregate Other Alien	OT	X X X (a) 2	25,686,948	29,165,196	16,488,518	14,950,778	101,200,958
58. Totals							78,570,588
DETAILS OF WRITE-INS		X X X					
5701.		X X X					
5702.		X X X					
5703.		X X X					
5798. Summary of remaining write-ins for Line 57 from overflow page		X X X					
5799. TOTALS (Lines 5701 through 5703 plus Line 5798)(Line 57 above)		X X X					

(a) Insert the number of yes responses except for Canada and Other Alien.

**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....				
2. Allied lines .....				
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....				
5. Commercial multiple peril .....				
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....				
10. Financial guaranty .....				
11.1 Medical malpractice-occurrence .....				
11.2 Medical malpractice-claims made .....				
12. Earthquake .....				
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....				
16. Workers' compensation .....				
17.1 Other liability-occurrence .....	191,002	4,740	2.5	22.4
17.2 Other liability-claims made .....				
18.1 Products liability-occurrence .....				
18.2 Products liability-claims made .....				
19.1, 19.2 Private passenger auto liability .....	17,503,556	15,917,755	90.9	140.0
19.3, 19.4 Commercial auto liability .....	14,144,517	3,009,744	21.3	28.6
21. Auto physical damage .....				
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....				
26. Burglary and theft .....				
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Reinsurance-Nonproportional Assumed Property .....	X X X	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability .....	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines .....	X X X	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business .....				
34. TOTALS .....	31,839,076	18,932,238	59.5	88.2
DETAILS OF WRITE-INS				
3301. ....				
3302. ....				
3303. ....				
3398. Summary of remaining write-ins for Line 33 from overflow page .....				
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33) .....				

**PART 2 - DIRECT PREMIUMS WRITTEN**

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....			
2. Allied lines .....			
3. Farmowners multiple peril .....			
4. Homeowners multiple peril .....			
5. Commercial multiple peril .....			
6. Mortgage guaranty .....			
8. Ocean marine .....			
9. Inland marine .....			
10. Financial guaranty .....			
11.1 Medical malpractice-occurrence .....			
11.2 Medical malpractice-claims made .....			
12. Earthquake .....			
13. Group accident and health .....			
14. Credit accident and health .....			
15. Other accident and health .....			
16. Workers' compensation .....			
17.1 Other liability-occurrence .....	162,851	162,851	198,603
17.2 Other liability-claims made .....			
18.1 Products liability-occurrence .....			
18.2 Products liability-claims made .....			
19.1, 19.2 Private passenger auto liability .....	14,103,786	14,103,786	15,899,052
19.3, 19.4 Commercial auto liability .....	11,420,310	11,420,310	13,107,542
21. Auto physical damage .....			
22. Aircraft (all perils) .....			
23. Fidelity .....			
24. Surety .....			
26. Burglary and theft .....			
27. Boiler and machinery .....			
28. Credit .....			
29. International .....			
30. Reinsurance-Nonproportional Assumed Property .....	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability .....	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines .....	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business .....			
34. TOTALS .....	25,686,947	25,686,947	29,165,196
DETAILS OF WRITE-INS			
3301. ....			
3302. ....			
3303. ....			
3398. Summary of remaining write-ins for Line 33 from overflow page .....			
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33) .....			

STATEMENT AS OF MARCH 31, 2002 OF THE OHIO CASUALTY OF NEW JERSEY, INC.

**PART 3 (000 Omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves(a) (Col. 1 plus 2)	4 2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2002 Loss and LAE Payments (Col. 4 plus 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves(b) (Col. 7 plus 8 plus 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Col. 4 plus 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Col. 5 plus 8 plus 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Col. 11 plus 12)
1. 1999 + Prior	32,528	13,378	45,906	7,450	11	7,461	31,452	43	9,851	41,346	6,374	(3,473)	2,901
2. 2000	18,765	16,867	35,632	3,165		3,165	20,018	48	12,287	32,353	4,418	(4,532)	(114)
3. Subtotals 2000 + prior	51,293	30,245	81,538	10,615	11	10,626	51,470	91	22,138	73,699	10,792	(8,005)	2,787
4. 2001	25,022	50,405	75,427	8,319	620	8,939	25,890	1,132	37,647	64,669	9,187	(11,006)	(1,819)
5. Subtotals 2001 + prior	76,315	80,650	156,965	18,934	631	19,565	77,360	1,223	59,785	138,368	19,979	(19,011)	968
6. 2002	X X X	X X X	X X X	X X X	5,443	5,443	X X X	8,730	14,406	23,136	X X X	X X X	X X X
7. Totals	76,315	80,650	156,965	18,934	6,074	25,008	77,360	9,953	74,191	161,504	19,979	(19,011)	968
8. Prior Year-End's Surplus As Regards Policy-holders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
	21,606										1. .... 26.2 %.	2. .... (23.6) %.	3. .... 0.6 %.
											Col. 13 , Line 7 Line 8		4. .... 4.5 %.

(a) Should Equal Prior Year-End Annual Statement; Page 3, Column 1, Lines 1 plus 3  
 (b) Should Equal Quarterly Statement Page 3, Column 1, Lines 1 and 3  
 (c) Should Also Equal Columns 6 plus 10 less Column 3 for Lines A through E only

## **SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, Your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the SVO Compliance Certification be filed with this statement?	Yes
EXPLANATION:	.....
BARCODE:	
Document Identifier 470:	
2. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
EXPLANATION:	.....
BARCODE:	
2. Document Identifier 490:	 1 0 9 3 7 2 0 0 2 4 9 0 0 0 0 0 1
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	No
EXPLANATION:	.....
BARCODE:	
3. Document Identifier 450:	 1 0 9 3 7 2 0 0 2 4 5 0 0 0 0 0 1

**Page E01**

Sch. A, Pt. 2, Real Estate Acquired  
**NONE**

Sch. A, Pt. 3, Real Estate Sold  
**NONE**

**Page E02**

Schedule B, Part 1, Mortgage Loans Acquired  
**NONE**

Schedule B, Part 2, Mortgage Loans Sold  
**NONE**

**Page E03**

Sch. BA, Pt. 1, Other Long-Term Invested Assets Acquired  
**NONE**

Sch. BA, Pt. 2, Other Long-Term Invested Assets Sold  
**NONE**

**SCHEDULE D - PART 3**

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - Industrial and Miscellaneous								
224044-BD-8	COX COMMUN INC	01/18/2002 TRANSFER TO MARKET		1,005,000	1,000,000		23,063	2
33736X-EB-1	FUNBC 2001-C4 A2	01/18/2002 MERRILL LYNCH		5,065,625	5,000,000		19,879	1
370334-AS-3	GEN MILLS INC	02/14/2002 DEUTSCHE		4,983,400	5,000,000			2PE
91324P-AA-0	UNITED HEALTHCARE	02/25/2002 TRANSFER TO MARKET		1,075,000	1,000,000		20,833	1PE
92344W-AA-9	VERIZON MARYLAND	02/20/2002 CHEMICAL SECURITIES		1,986,980	2,000,000			1PE
939335-XE-0	WAMU 2001-S11 A5	02/26/2002 LEHMAN		402,750	400,000			1PE
4599999	Subtotal - Bonds - Industrial and Miscellaneous			14,518,755	14,400,000		63,775	
6099997	Subtotal - Bonds - Part 3			14,518,755	14,400,000		63,775	
6099999	Subtotal - Bonds			14,518,755	14,400,000		63,775	
7299999	TOTALS			14,518,755	14,400,000		63,775	

## SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)
Bonds - States, Territories and Possessions																
373382-QD-5	GA GO REF SER 92A	01/17/2002	TRANSFER FROM MARKET	1,085,000	1,000,000.00	1,104,870	1,052,839	(744)			32,161	32,161	32,161	32,161	23,044	1PE
1799999	Subtotal - Bonds - States, Territories and Possessions			1,085,000	1,000,000.00	1,104,870	1,052,839	(744)			32,161	32,161	32,161	32,161	23,044	
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																
3128FB-2L-8	FGD70779		PRINCIPAL PAYDOWN	10,457	10,457.32	10,860	10,457	(230)								1
3133TT-UQ-2	FHR 2328 KT		PRINCIPAL PAYDOWN	139,097	139,096.60	138,026	139,097	919								1PE
312905-27-0	FHR 1087 I		PRINCIPAL PAYDOWN	114,931	114,931.05	123,802	114,931	(2,531)								1
31359U-M8-5	FNR 1998-62 DC		PRINCIPAL PAYDOWN	108,552	108,551.82	118,593	108,552	(5,683)								1PE
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions			373,037	373,036.79	391,282	373,037	(7,525)								
Bonds - Industrial and Miscellaneous																
060506-RT-1	BOAMS 2000-8 A2	03/22/2002	SBC WARBURG DILLON READ	501,797	500,000.00	496,855	499,290	416			2,507	2,507	2,507	2,507	11,854	1PE
126690-R7-3	CWMB 1994-J A5		PRINCIPAL PAYDOWN	105,141	105,141.31	108,624	105,141	(168)							380	1PE
161626-XD-3	CHASE 1993-L 2A2	03/25/2002	PRINCIPAL PAYDOWN	61,948	61,947.85	67,175	61,948	(890)							1,394	1PE
225304-AT-1	CDMC 1998-9 A4		PRINCIPAL PAYDOWN	3,028	3,028.42	2,946	3,028	71								1PE
36157R-BY-0	GECMS 1997-12 A6		PRINCIPAL PAYDOWN	4,298	4,298.04	4,158	4,298	64								1
48666K-AD-1	KB HOME		VARIOUS	2,605,000	2,500,000.00	2,500,000	2,500,000				105,000	105,000	105,000	105,000	184,194	3
552845-AE-9	MGIC INVT CORP	02/05/2002	TRANSFER FROM MARKET	2,150,000	2,000,000.00	1,992,180	1,993,910	139			156,090	156,090	156,090	156,090	45,833	1PE
59156R-AC-2	METLIFE INC	02/08/2002	BEAR, STEARNS & CO. INC	5,047,050	5,000,000.00	4,965,730	4,966,212	302			80,838	80,838	80,838	80,838	64,653	1PE
670670-AJ-7	NYCTL 99-R B	02/10/2002	PRINCIPAL PAYDOWN	209,018	209,018.16	209,018	209,018									2
69348R-LW-4	PNCMS 1999-5 2A6		PRINCIPAL PAYDOWN	381,432	381,431.52	369,273	381,432	4,206							1,780	1PE
74434T-HB-6	(SC) PHMS 1993-B 1B1		PRINCIPAL PAYDOWN	174,688	174,688.03	172,723	174,688	453							625	1PE
76110G-HL-8	RALI 2001-QS3 M1		PRINCIPAL PAYDOWN	5,901	5,901.30	5,926	5,901	(20)							24	1PE
783766-MR-6	RYMS 1993-A1 A		PRINCIPAL PAYDOWN	844,813	844,813.12	851,149	844,813	(2,550)							2,981	1PE
87258V-CG-0	TMSHE 1996-A A8	01/17/2002	LEHMAN	5,207,813	5,000,000.00	5,180,469	5,044,982	(1,661)			162,830	162,830	162,830	162,830	55,322	1PE
4599999	Subtotal - Bonds - Industrial and Miscellaneous			17,301,927	16,790,267.75	16,926,227	16,794,662	360			507,265	507,265	507,265	507,265	369,040	
6099997	Subtotal - Bonds - Part 4			18,759,964	18,163,304.54	18,422,379	18,220,538	(7,908)			539,426	539,426	539,426	539,426	392,085	
6099999	Subtotal - Bonds			18,759,964	18,163,304.54	18,422,379	18,220,538	(7,908)			539,426	539,426	539,426	539,426	392,085	
7299999	TOTALS			18,759,964		18,422,379	18,220,538	(7,908)			539,426	539,426	539,426	539,426	392,085	

E05

P/C - Quarterly 2002

(a) For all common stock bearing the NAIC designation 'U' provide: the number of such issues .....

**Page E06**

Schedule DB, Part A, Section 1  
**NONE**

Schedule DB, Part B, Section 1  
**NONE**

**Page E07**

Schedule DB, Part C, Section 1  
**NONE**

Schedule DB, Part D, Section 1  
**NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			8 * 
				5 First Month	6 Second Month	7 Third Month	
Name	Location and Supplemental Information						
<b>Open Depositories</b>							
Bank One - Concentration Account	Columbus, OH		20,344	216		2,638,460	
JP Morgan Chase Bank	New York, NY			167	156,674	799	
1st National Bank of SW Ohio	Hamilton, OH			(51,851)	(51,851)	(51,851)	
0199999	TOTAL - Open Depositories		20,344	(51,468)	104,823	2,587,408	
0399999	TOTAL Cash on Deposit		20,344	(51,468)	104,823	2,587,408	
0599999	TOTALS		20,344	(51,468)	104,823	2,587,408	