

## Amended Statement Cover

The 1st Quarter Statement for Primetime Medical Insurance Company is being amended for the audit adjustments made after the filing date of 5/15/02. The audit adjustments include a \$6,289,256 for the Medicare cash deposit made on 12-31-01 for January's revenue. The offset of the this adjustment is premiums received in advance. There was also additional interest income and bank fees recorded in the amount of \$7,137 and \$9 respectively, and a reversal of an accrual in the amount of \$232,419 with the offset to the cash account. Another adjustment was for reclassification of depreciation expense to an administrative fee in the amount of \$36,313 for our computer system. The final adjustment was \$112,893 for the Federal Income Tax.



QUARTERLY STATEMENT  
AS OF March 31, 2002  
OF THE CONDITION AND AFFAIRS OF THE  
PRIMETIME MEDICAL INSURANCE COMPANY

NAIC Group Code	1204	1204	NAIC Company Code	10694	Employer's ID Number	34-1809738
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile						
Incorporated	09/26/1995		Commenced Business	10/05/1995		
Statutory Home Office	2600 SIXTH STREET SW		CANTON, OH 44710			
	(Street and Number)		(City, or Town, State and Zip Code)			
Main Administrative Office			2600 SIXTH STREET SW			
			(Street and Number)			
	CANTON, OH 44710				(330)438-6360 x4057	
	(City or Town, State and Zip Code)				(Area Code) (Telephone Number)	
Mail Address	2600 SIXTH STREET SW		CANTON, OH 44710			
	(Street and Number or P.O. Box)		(City, or Town, State and Zip Code)			
Primary Location of Books and Records			2600 SIXTH STREET SW			
			(Street and Number)			
	CANTON, OH 44710				(330)438-6360 x4057	
	(City, or Town, State and Zip Code)				(Area Code) (Telephone Number)	
Internet Website Address						
Statutory Statement Contact	CHRISTOPHER JOHN INDORF		(330)438-6360 x4057			
	(Name)		(Area Code)(Telephone Number)(Extension)			
	cindorf@aultman.com		(330)580-6658 x			
	(E-Mail Address)		(Fax Number)			
Policyowner Relations Contact						
	(Street and Number)					
	(City, or Town, State and Zip Code)					
	(Area Code) (Telephone Number)(Extension)					

OFFICERS

President	RICK L HAINES
Secretary	PAUL W WELCH MD
Treasurer	ROBERT M MANN
Vice Chairman	FRANK G PROVO
Executive Vice President	EDWARD J ROTH
Vice President of Brokered Sales	WILLIAM A HAMMERSTROM

VICE PRESIDENTS

DIRECTORS OR TRUSTEES

JOHN B HUMPHREY JR MD	ROBERT M MANN
FRANK G PROVO	ROGER BAKER MD
THEODORE V BOYD	PAUL W WELCH MD
ALLEN J ROVNER MD	

State of Ohio  
County of Stark ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manuals except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
Rick L. Haines	Bradley R. Hecker	
(Printed Name)	(Printed Name)	(Printed Name)
President	Assoc. Vice President	
Subscribed and sworn to before me this	a. Is this an original filing?	Yes[ ] No[X]
day of , 2002	b. If no, 1. State the amendment number	1
	2. Date filed	10/01/2002
	3. Number of pages attached	5
(Notary Public Signature)		

ASSETS

		Current Statement Date			4
		1	2	3	
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
1.	Bonds .....	9,905,187		9,905,187	9,538,530
2.	Stocks:				
2.1	Preferred stocks .....				
2.2	Common stocks .....				
3.	Mortgage loans on real estate:				
3.1	First liens .....				
3.2	Other than first liens .....				
4.	Real estate:				
4.1	Properties occupied by the company (less \$..... encumbrances) .....				
4.2	Properties held for the production of income (less \$..... encumbrances) .....				
4.3	Properties held for sale (less \$..... encumbrance) ....				
5.	Cash (\$.....8,288,861 and short-term investments \$.....) ....	8,288,861		8,288,861	10,549,151
6.	Other invested assets .....				
7.	Receivable for securities .....				
8.	Aggregate write-ins for invested assets .....				
9.	Subtotals, cash and invested assets (Lines 1 to 8) .....	18,194,047		18,194,047	20,087,681
10.	Agents' balances or uncollected premiums:				
10.1	Premiums and agents' balances in course of collection ....	665,219	246,038	419,181	439,655
10.2	Premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums) .....				
10.3	Accrued retrospective premiums .....				
11.	Funds held by or deposited with reinsured companies .....				
12.	Bills receivable, taken for premiums .....				
13.	Amounts billed and receivable under high deductible policies .....				
14.	Reinsurance recoverables on loss and loss adjustment expense payments .....				
15.	Federal and foreign income tax recoverable and interest thereon (including \$..... net deferred tax asset) .....				
16.	Guaranty funds receivable or on deposit .....				
17.	Electronic data processing equipment and software .....				
18.	Interest, dividends and real estate income due and accrued .....	189,150		189,150	256,899
19.	Net adjustments in assets and liabilities due to foreign exchange rates .....				
20.	Receivable from parent, subsidiaries and affiliates .....	1,872,249		1,872,249	1,760,594
21.	Amounts due from / to protected cells .....				
22.	Equities and deposits in pools and associations .....				
23.	Amounts receivable relating to uninsured accident and health plans .....				
24.	Other assets nonadmitted .....				
25.	Aggregate write-ins for other than invested assets .....	577,121		577,121	119,635
26.	Total assets excluding protected cell assets (Lines 9 through 25) ...	21,497,787	246,038	21,251,749	22,664,464
27.	Protected cell assets .....				
28.	TOTALS (Lines 26 and 27) .....	21,497,787	246,038	21,251,749	22,664,464
DETAILS OF WRITE-INS					
0801	.....				
0802	.....				
0803	.....				
0898.	Summary of remaining write-ins for Line 8 from overflow page .....				
0899.	TOTALS (Lines 0801 through 0803 plus 0898) (Line 8 above) .....				
2501.	REINSURANCE RECEIVABLE .....	34,467		34,467	119,635
2502.	PREPAID EXPENSES .....	542,654		542,654	
2503.	.....				
2598.	Summary of remaining write-ins for Line 25 from overflow page .....				
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	577,121		577,121	119,635

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31, Prior Year
1.	Losses (current accident year \$.....) .....	7,020,821	6,143,821
2.	Reinsurance payable on paid losses and loss adjustment expenses .....		
3.	Loss adjustment expenses .....		
4.	Commissions payable, contingent commissions and other similar charges .....	37,611	37,611
5.	Other expenses (excluding taxes, licenses and fees) .....	649,186	261,134
6.	Taxes, licenses and fees (excluding federal and foreign income taxes) .....		
7.	Federal and foreign income taxes (including \$..... on realized capital gains (losses) (including \$..... net deferred tax liability) .....	249,694	
8.	Borrowed money \$..... and interest thereon \$..... .....		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$..... and including warranty reserves of \$.....) .....		
10.	Advance premium .....		
11.	Dividends declared and unpaid:		
11.1	Stockholders .....		
11.2	Policyholders .....		
12.	Ceded reinsurance premiums payable (net of ceding commissions) .....		
13.	Funds held by company under reinsurance treaties .....		
14.	Amounts withheld or retained by company for account of others .....		
15.	Remittances and items not allocated .....		
16.	Provision for reinsurance .....		
17.	Net adjustments in assets and liabilities due to foreign exchange rates .....		
18.	Drafts outstanding .....		
19.	Payable to parent, subsidiaries and affiliates .....	4,472,563	2,523,782
20.	Payable for securities .....		
21.	Liability for amounts held under uninsured accident and health plans .....		
22.	Capital notes \$..... and interest thereon \$..... .....		
23.	Aggregate write-ins for liabilities .....	1,076,855	6,360,172
24.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 23) .....	13,506,729	15,326,520
25.	Protected cell liabilities .....		
26.	TOTAL liabilities (Lines 24 and 25) .....	13,506,729	15,326,520
27.	Aggregate write-ins for special surplus funds .....		
28.	Common capital stock .....	1,000,000	1,000,000
29.	Preferred capital stock .....		
30.	Aggregate write-ins for other than special surplus funds .....		
31.	Surplus notes .....		
32.	Gross paid in and contributed surplus .....	6,369,696	6,369,696
33.	Unassigned funds (surplus) .....	375,324	(31,752)
34.	Less treasury stock, at cost:		
34.1	..... shares common (value included in Line 28 \$.....) .....		
34.2	..... shares preferred (value included in Line 29 \$.....) .....		
35.	Surplus as regards policyholders (Lines 27 to 33, less 34) .....	7,745,020	7,337,944
36.	TOTALS .....	21,251,749	22,664,464
DETAILS OF WRITE-INS			
2301.	Premiums Received in Advance .....	1,076,855	6,360,172
2302	.....		
2303	.....		
2398.	Summary of remaining write-ins for Line 23 from overflow page .....		
2399.	TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above) .....	1,076,855	6,360,172
2701	.....		
2702	.....		
2703	.....		
2798.	Summary of remaining write-ins for Line 27 from overflow page .....		
2799.	TOTALS (Lines 2701 through 2703 plus 2798) (Line 27 above) .....		
3001	.....		
3002	.....		
3003	.....		
3098.	Summary of remaining write-ins for Line 30 from overflow page .....		
3099.	TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above) .....		

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME				
1.	Premiums earned			
1.1	Direct (written \$.....24,322,310) .....	24,322,310	17,717,232	86,501,712
1.2	Assumed (written \$.....) .....			
1.3	Ceded (written \$.....) .....	197,226	188,802	926,132
1.4	Net (written \$.....24,322,310) .....	24,125,084	17,528,430	85,575,580
DEDUCTIONS:				
2.	Losses incurred (current accident year \$.....)			
2.1	Direct .....	22,417,075	16,232,218	80,107,905
2.2	Assumed .....			
2.3	Ceded .....			
2.4	Net .....	22,417,075	16,232,218	80,107,905
3.	Loss expenses incurred .....			
4.	Other underwriting expenses incurred .....	1,572,721	1,182,297	5,508,239
5.	Aggregate write-ins for underwriting deductions .....			
6.	Total underwriting deductions (Lines 2 through 5) .....	23,989,796	17,414,515	85,616,144
7.	Net income of protected cells .....			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	135,288	113,915	(40,564)
INVESTMENT INCOME				
9.	Net investment income earned .....	316,436	199,446	755,219
10.	Net realized capital gains (losses) .....			(3,142)
11.	Net investment gain (loss) (Lines 9 + 10) .....	316,436	199,446	752,077
OTHER INCOME				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$..... amount charged off \$.....) .....			
13.	Finance and service charges not included in premiums .....			
14.	Aggregate write-ins for miscellaneous income .....			
15.	Total other income (Lines 12 through 14) .....			
16.	Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15) .....	451,724	313,361	711,513
17.	Dividends to policyholders .....			
18.	Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17) .....	451,724	313,361	711,513
19.	Federal and foreign income taxes incurred .....	144	217,123	116,542
20.	Net income (Line 18 minus Line 19) (to Line 22) .....	451,580	96,238	594,971
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year .....	7,337,944	5,180,929	5,180,929
GAINS AND (LOSSES) IN SURPLUS				
22.	Net income (from Line 20) .....	451,580	96,238	594,971
23.	Net unrealized capital gains or losses .....			
24.	Change in net unrealized foreign exchange capital gain (loss) .....			
25.	Change in net deferred income tax .....			
26.	Change in nonadmitted assets .....	(44,504)	(25,586)	(123,763)
27.	Change in provision for reinsurance .....			
28.	Change in surplus notes .....			
29.	Surplus (contributed to) withdrawn from protected cells .....			
30.	Cumulative effect of changes in accounting principles .....			
31.	Capital changes:			
31.1	Paid in .....			
31.2	Transferred from surplus (Stock Dividend) .....			
31.3	Transferred to surplus .....			
32.	Surplus adjustments:			
32.1	Paid in .....			700,000
32.2	Transferred to capital (Stock Dividend) .....			
32.3	Transferred from capital .....			
33.	Net remittances from or (to) Home Office .....			
34.	Dividends to stockholders .....			
35.	Change in treasury stock .....			
36.	Aggregate write-ins for gains and losses in surplus .....			985,808
37.	Change in surplus as regards policyholders for the year (Lines 22 through 36) .....	407,076	70,652	2,157,015
38.	Surplus as regards policyholders, as of statement date (Lines 21 plus 37) .....	7,745,020	5,251,581	7,337,944
DETAILS OF WRITE-INS				
0501	.....			
0502	.....			
0503	.....			
0598.	Summary of remaining write-ins for Line 5 from overflow page .....			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above) .....			
1401	.....			
1402	.....			
1403	.....			
1498.	Summary of remaining write-ins for Line 14 from overflow page .....			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) .....			
3601.	AUDIT ADJUSTMENT .....			985,808
3602	.....			
3603	.....			
3698.	Summary of remaining write-ins for Line 36 from overflow page .....			
3699.	TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above) .....			985,808

CASH FLOW

		1 Current Year to Date	2 Prior Year Ended December 31
Cash from Operations			
1.	Premiums collected net of reinsurance .....	24,391,596	85,659,277
2.	Loss and loss adjustment expenses paid (net of salvage and subrogation) .....	22,417,075	80,783,484
3.	Underwriting expenses paid .....	1,572,721	5,645,791
4.	Other underwriting income (expenses) .....		
5.	Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4) .....	401,800	(769,999)
6.	Net investment income .....	310,811	706,724
7.	Other income (expenses): .....		
7.1	Agents' balances charged off .....		
7.2	Net funds held under reinsurance treaties .....		
7.3	Net amount withheld or retained for account of others .....		
7.4	Aggregate write-ins for miscellaneous items .....		
7.5	TOTAL other income (Lines 7.1 to 7.4) .....		
8.	Dividends to policyholders on direct business, less \$..... dividends on reinsurance assumed or ceded (net) .....		
9.	Federal and foreign income taxes (paid) recovered .....	(144)	743,682
10.	Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9) .....	712,467	680,407
Cash from Investments			
11.	Proceeds from investments sold, matured or repaid:		
11.1	Bonds .....	4,047,803	1,312,656
11.2	Stocks .....		
11.3	Mortgage loans .....		
11.4	Real estate .....		
11.5	Other invested assets .....		
11.6	Net gains or (losses) on cash and short-term investments .....		
11.7	Miscellaneous proceeds .....		
11.8	Total investment proceeds (Lines 11.1 to 11.7) .....	4,047,803	1,312,656
12.	Cost of investments acquired (long-term only):		
12.1	Bonds .....	4,231,266	3,473,376
12.2	Stocks .....		
12.3	Mortgage loans .....		
12.4	Real estate .....		
12.5	Other invested assets .....		
12.6	Miscellaneous applications .....		
12.7	TOTAL investments acquired (Lines 12.1 to 12.6) .....	4,231,266	3,473,376
13.	Net Cash from investments (Line 11.8 minus Line 12.7) .....	(183,464)	(2,160,720)
Cash from Financing and Miscellaneous Sources			
14.	Cash provided:		
14.1	Surplus notes, capital and surplus paid in .....		700,000
14.2	Capital notes \$..... less amounts repaid \$.....		
14.3	Net transfers from affiliates .....	2,951,510	954,032
14.4	Borrowed funds received .....		
14.5	Other cash provided .....		2,182,758
14.6	TOTAL (Lines 14.1 to 14.5) .....	2,951,510	3,836,790
15.	Cash applied:		
15.1	Dividends to stockholders paid .....		
15.2	Net transfers to affiliates .....		
15.3	Borrowed funds repaid .....		
15.4	Other applications .....	5,740,803	
15.5	TOTAL (Lines 15.1 to 15.4) .....	5,740,803	
16.	Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5) .....	(2,789,294)	3,836,790
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS			
17.	Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16) .....	(2,260,290)	2,356,477
18.	Cash and short-term investments:		
18.1	Beginning of year .....	10,549,151	8,192,674
18.2	End of year (Line 17 plus Line 18.1) .....	8,288,861	10,549,151
DETAILS OF WRITE-INS			
07.401.	Increase in organizational costs .....		
07.402	.....		
07.403	.....		
07.498.	Summary of remaining write-ins for Line 7.4 from overflow page .....		
07.499.	TOTALS (Lines 07.401 through 07.403 plus 07.498) (Line 07.4 above) .....		