



IMAGING COVER SHEET

NAIC #:	10257
NAIC Group Code:	000
Company Name:	OHIO REFERRAL ASSOCIATION AGENCY, INC.
Company Type:	<input type="checkbox"/> P&C <input type="checkbox"/> Life <input type="checkbox"/> HIC <input type="checkbox"/> Frat <input type="checkbox"/> Title <input type="checkbox"/> MEWA <input checked="" type="checkbox"/> HW <input type="checkbox"/> MPA <input checked="" type="checkbox"/> DOMESTIC <input type="checkbox"/> FOREIGN
Form Type:	STATEMENTS
Sub-form Type:	QUARTERLY
Transaction # (if applicable):	
Effective Date:	
Additional Info:	FIRST QUARTER, PERIOD ENDING MARCH 31, 2002
Date Scanned:	
Scanned By (initials):	

QUARTERLY STATEMENT
For the Quarter Ended March 31, 2002
of the condition and affairs of

MAY 15 2002
O.F.R.S.

THE Ohio Referral Association Agency, Inc.

Employer's ID No: 34 1519933

Organized under the Laws of the State of Ohio, made to the
INSURANCE DEPARTMENT OF THE STATE OF Ohio, pursuant to the laws
thereof.

Incorporated April 3, 1985 Commenced Business April 3, 1985

Home Office 6924 Springvalley Rd #130, Holland, Ohio 43528
(Street and Number) (City or Town, State and Zip Code)

Mail Address P.O. Box 351985, Toledo, Ohio 43635-1985
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 419 866 6066
(Area Code and Telephone Number)

Primary Location of Books 6924 Springvalley Rd #130, Holland, Ohio 43528 419 866 6066
(Street) (City, State and Zip Code) (Telephone)

Contact Person and Phone Number Lynn Dickey, CPA 419 841 7751

E-Mail Address N/A

OFFICERS **

<u>D. Adams Lockerman</u> (President)	<u>Kenneth Adams</u> (Vice President)	<u></u> (Vice President)
<u>Steven Adams</u> (Secretary)	<u></u> (Vice President)	<u></u> (Vice President)
<u>Christopher Adams</u> (Treasurer)	<u></u> (Vice President)	<u></u> (Vice President)

DIRECTORS OR TRUSTEES **

<u>D. Adams Lockerman</u>	<u></u>
<u>Steven Adams</u>	<u></u>
<u>Christopher Adams</u>	<u></u>
<u>Kenneth Adams</u>	<u></u>

State of Ohio
County of Lucas SS.

D. Adams Lockerman, Steven Adams, Christopher Adams
(President) (Secretary) (Treasurer)

of the Ohio Referral Association Agency, Inc., being duly sworn, each for
himself deposes and says that they are the above described officers of the said company, and that on
March 31, 2002, all of the herein described assets were the absolute property
of the said company, free and clear from any liens of claims thereon, except as herein stated, and that this
quarterly statement, together with related exhibits, schedules and explanations therein contained, annexed or
referred to are a full and true statement of all the assets and liabilities and of the condition and affairs of the
said company as of March 31, 2002, and of its income and deductions
therefrom for the quarter ended on that date, according to the best of their information, knowledge and
belief, respectively.

Subscribed and sworn to before me this 9th day of May, 2002

Lisa M. Haeffner
(seal)
NOTARY PUBLIC, STATE OF OHIO
2005

D. Adams Lockerman President
Steven A. Adams Secretary
Christopher Adams Treasurer

**Or corresponding person having
charge of the accounts of company

EXHIBIT 1 - ANALYSIS OF ASSETS

	Ledger Assets	Nonledger (include excess of MV over BV)	Asset not Admitted (include excess BV over MV)	Net Admitted Assets	Previous Year End
1. Bonds					
2. Stocks					
a. Preferred stocks					
b. Common stocks					
3. Real estate, less encumbrances					
4. Mortgage loans on real estate					
5. Cash on hand and on deposit					
a. Cash in company's office					
b. Cash on deposit	404,759			404,759	415,198
6. Other invested assets					
7. Home protection contract fees receivable					
8. Service fees receivable					
9. Receivable from affiliates					
10. Federal income tax recoverable	3,510			3,510	2,340
11. Electronic data processing equip					
12. Interest, dividends & real estate income due and accrued					
13. Reinsurance recoverable on loss payments					
14. Equip., furniture & supplies	994		994	XXXXXXXX	XXXXXXXX
15. Deferred acquisition cost				XXXXXXXX	XXXXXXXX
16. Other assets:					
a. Autos	5,701		5,701		
b. Deposits	2,189		2,189		
c.					
17. Prepaid expenses:					
a. Taxes	2,090		2,090	XXXXXXXX	XXXXXXXX
b. Advances	20,683		20,683	XXXXXXXX	XXXXXXXX
c.				XXXXXXXX	XXXXXXXX
18. Totals	439,926		31,657	408,269	417,538

EXHIBIT 2 - ANALYSIS OF NON-ADMITTED ASSETS

	2 End of Previous Year	3 End of Current Year	4 Change increase - decrease + Col. 2-3
19. Company's stock owned			
20. Deposits in suspended depositories, less estimated amount recoverable			
21. Equip., furniture and supplies	1,893	994	+ 899
22. Prepaid expenses:			
a. Taxes	1,387	2,090	- 703
b. Advances	21,158	20,683	+ 475
c.			
23. Other assets not admitted :			
a. Autos	6,368	5,701	+ 667
b. Deposits	2,189	2,189	-0-
c.			
24. Total change	XXXXXXXXXX	XXXXXXXXXX	+1,338

Line 24 to agree with Page 4, line 20.

LIABILITIES, SURPLUS AND OTHER FUNDS

	Current Year To Date	Previous Year End
1. Unpaid contract claims in process of settlement	7,677	5,424
2. Statutory reserve (pg. 14, Report 1, line 6, Col (1) + Col (2))	147,953	123,633
3. Unpaid claims adjustment expense	6,011	6,011
4. Other expenses (excluding taxes, licenses and fees)		
5. Taxes, licenses and fees (excluding federal and foreign income taxes)		
6. Federal and foreign income taxes (Including \$ _____ net deferred tax liability)		
7. Borrowed money	4,588	5,129
8. Interest payable		
9. Unearned contract fees		
10. Dividends declared and unpaid		
11. Reinsurance in unauthorized companies		
a. Unearned contract fees		
b. Reinsurance recoverable		
1. paid claims		
2. unpaid claims		
c. Reinsurance recoverable on paid & unpaid claims adjustment expense		
12. Ceded reinsurance balances payable		
13. All other liabilities:		
a. Withholding Taxes	3,006	3,594
B Stockholder Loans	1,612	1,612
C _____		
14. Total liabilities (Items 1 to 13c)	170,847	145,403
15. a. Common capital stock	500	500
b. Preferred capital stock		
16. Gross paid-in and contributed surplus	80,150	80,150
17. Unassigned funds (surplus)	156,772	191,485
18. Less treasury stock, at cost		
19. Surplus as regards contractholders (Items 15 to 17 less 18)	237,422	272,135
20. Totals (Item 14 plus 19)	408,269	417,538

Line 19 to agree with Page 4, line 27.

STATEMENT OF INCOME

UNDERWRITING INCOME	Current Year To Date	Previous Year End
1. Contract fees earned	243,211	1,197,396
DEDUCTIONS		
2. Claims incurred	79,242	320,407
3. Claims adjustment expenses incurred	6,011	6,011
4. Other underwriting expenses incurred	142,993	874,405
5. _____		
6. Total deductions (Lines 2 to 5)	228,246	1,200,823
7. Net underwriting gain or loss (-) (Item 1 less 6)	14,965	- 3,427
INVESTMENT INCOME		
8. Net investment income earned	844	5,679
9. Net realized capital gains or losses		
10. Net investment gain or loss	844	5,679
OTHER INCOME		
11. <u>E & O Writings(Net of Expenses)</u>	-85,684	- 137,325
12. <u>Fees & Other(Net of Expenses)</u>	58,144	152,756
13. Total other income (Lines 11 + 12)	-27,540	15,431
14. Net income before federal income taxes (Lines 7 + 10 + 13)	-11,731	17,683
15. Federal income taxes incurred	-0-	4,679
16. Net income (Item 14 less 15)	-11,731	13,004
CAPITAL AND SURPLUS ACCOUNT		
17. Surplus as regards contractholders, Dec. 31 Previous year	272,135	252,445
Gains (+) and Losses (-) in Surplus		
18. Net income (from item 16)	-11,731	+ 13,004
19. Net unrealized capital gains and losses		
20. Change in non-admitted assets (Exhibit 2)	+ 1,338	+ 7,580
21. Capital changes:		
a. Paid in		
b. Transferred from surplus		
c. Transferred to surplus		
22. Surplus adjustments:		
a. Paid in		
b. Transferred to capital		
c. Transferred from capital		
23. Dividends to stockholders (cash)		- 2,000
24. Change in treasury stock		
25. Change in Statutory reserve	-24,320	+ 1,106
26. Change in surplus as regards contractholders	-34,713	+ 19,690
27. Surplus as regards contractholders at statement date	237,422	272,135

Line 27 to agree with Page 3, line 19.

SCHEDULE A - PART 2 NONE

Show all Real Estate Acquired by the Company During the Current Period

No.	Location and Description of Property (State if occupied or leased by company, parent, subsidiary, or affiliated)	Date Acquired	Name of Vendor	1 Amount of Encumbrances	2 Cost to Company
99998	Foreclosed Real Estate Acquired During Current Period Under Contract for Sale	XXX			
99999			Total		

SCHEDULE A - PART 3 NONE

Show all Real Estate Sold During the Current Period

No.	Location and Description of Property or Nature of Additions and Improvements	Date Sold	1 Cost to Company	2 Book Value At Date of Sale Less Encumbrances	3 Profit on Sale	4 Loss on Sale
99999			Total	0	0	0

SCHEDULE A - VERIFICATION

Show all Real Estate Owned

NONE

	1	2	3	4
	Current Year as of 3/31	Current Year as of 6/30	Current Year as of 9/30	Previous Year Ending 12/31
1. Book value of real estate owned, previous period				
2. Increase, by adjustment				
3. Cost of acquired				
4. Cost of permanent improvements				
5. Profit on sales				
6. TOTAL				
7. Decrease, by adjustment				
8. Received on sales				
9. Loss on sales				
10. Book value of real estate owned, end of period				
11. Properties occupied by the company less encumbrances				
12. Properties acquired in satisfaction of debt less encumbrances				
13. Investment in real estate less encumbrances				

SCHEDULE B

NONE

Long - Term Mortgage Loans Held

	1	2	3	4
	Current Year as of 3/31	Current Year as of 6/31	Current Year as of 9/30	Previous Year Ending 12/31
1. Book value of mortgages held, previous period				0
2. Loans in cash or granted on disposal of real estate				0
3. Cost of mortgages (insured and other) purchased				0
4. Additional cash loaned on refunded mortgages				0
5. Interest covered by increase in, or refunding of mortgages				0
6. Taxes covered by increase in, or refunding of, mortgages				0
7. Other items covered by increase in, or refunding of, mortgages				0
8. Accrual of discount on mortgages purchased				0
9. Transfers				0
10. Aggregate write - ins for increases				0
11. TOTALS				0
12. Payments on principal including cash on mortgages refunded				0
13. Mortgages foreclosed and transferred to real estate				0
14. Mortgages on properties acquired by deed, in lieu of foreclosure, and transferred to real estate				0
15. Decrease in book value of mortgages refunded or by adjustment in book value of mortgages				0
16. Amortization of premium on mortgages purchased				0
17. Transfers				0
18. Aggregate write - ins for decreases				0
19. Total deductions				0
20. Book value of mortgages owned, end of period				0
DETAILS OF WRITE - INS AGGREGATED AT LINE 10 FOR INCREASES				
1001.				0
1002.				0
1003.				0
1004.				0
1005.				0
1098. Summary of remaining write-ins for line 10 from overflow page	0	0	0	0
1099. Totals (Lines 1001 thru 1005 plus 1098) (Schedules B, Line 10)	0	0	0	0
DETAILS OF WRITE-INS AGGREGATED AT LINE 18 FOR DECREASES				
1801.				0
1802.				0
1803.				0
1804.				0
1805.				0
1898. Summary of remaining write-ins for line 18 from overflow page	0	0	0	0
1899. Totals (lines 1801 thru 1805 plus 1898) (Schedule b, Line 18)	0	0	0	0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Invested Assets Included in Schedule BA NONE

Description	1	2	3	4
	Current Year as of 3/31	Current Year as of 6/30	Current Year as of 9/30	Previous Year
1. Book value of other invested assets, beginning period				
2. Cost of acquisitions, current period				
3. Increase by adjustment, current period				
4. Profit on disposition				
5. TOTAL				
6. Deduct consideration on disposition				
7. Reductions in investment, current period				
8. Decrease by adjustment, current period				
9. Loss on disposition				
10. Book value of other invested assets				

SCHEDULE D - PART 1 NONE
Showing the Acquisitions, Dispositions and Non - Trading Activity
During the Current Period for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Period	2 Acquisitions	3 Dispositions	4 Non - Trading Activity	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value End of Previous Year
BONDS								
1. Class 1								
2. Class 2								
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds								
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock								

STATEMENT AS OF
March 31, 2002 OF THE Ohio Referral Association Agency, Inc.

SCHEDULE D - PART 2 NONE
Show All Bonds and Stock Acquired by the Company During the Current Period

CUSIP	Description (Give complete and accurate description in each case, including the location of the issuing corporation, where necessary for identification, and also in case of serial issues the amount maturing each year)	Date Acquired	Name of Vendor	1 Number of Shares of Stock	2 Actual Cost (Excluding Accrued Interest and Dividends)	3 Par Value of Bonds	4 Paid for Accrued Interest and Dividends	5 NAIC Designation
2499999	Total				0	0	0	0

* For all common stock bearing the NAIC designation "U" provide the number of such issues

STATEMENT AS OF March 31, 2002THE Ohio Referral Association Agency, Inc.

SCHEDULE D - PART 3 NONE

Showing all BONDS and STOCK Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Period

CUSIP	Description (Give complete and accurate description in each case, also in case of serial issues the amount maturing each year.)	Disposal Date	Name of purchaser (If matured or called, so state and give price at which called)	1 Number of Shares of Stock	2 Consideration (excluding accrued interest and dividends)	3 Par Value of bonds	4 Actual Cost (excluding accrued interest and dividends)	5 Book Value at Date of Disposal	6 Profit on Disposal	7 Loss on Disposal	8 Interest and Dividends Received	9 NAIC Designation*
24999999	Total				0	0	0	0	0	0	0	XXX

SCHEDULE N

Month End Depository Balances

1 Depository	2	3	4	Book Balance at end of Each Month During Current Quarter		
				5	6	7
Give Full Name and Location State if depository is a parent, subsidiary, or affiliate (Show rate of interest and maturity date in the case of certificates of deposit or time deposits.)	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued During Current Quarter	First Month	Second Month	Third Month
Keybank (Checking) Toledo, Ohio		-0-	-0-	63,485	38,547	11,633
Keybank (Claims) Toledo, Ohio		844	-0-	332,643	349,766	368,126
Keybank (State Bond) Toledo, Ohio		-0-	-0-	25,000	25,000	25,000
0199998 Deposits in depositories which do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX					
0199999 Total Open Depositories	XXX					
0299998 Deposits in depositories which do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	XXX					
0299999 Total Suspended Depositories	XXX					
0399999 Grand Totals		844	-0-	421,128	413,313	404,759

SCHEDULE Y NONE

INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 — ORGANIZATIONAL CHART

REPORT 1 - RESERVE CALCULATION

	Ohio Business (1)	Non-Ohio Business (2)
1. Contract fees collected - on contracts issued and renewed during the year and all other contracts in force (unexpired) at the end of current period.	\$ 879,640	416,120 1.
2. Less: Reinsurance ceded	- -0-	-0- 2.
3. Net contract fees	879,640	416,120 3.
	x .40	.40
4. Sub-total reserve amount	351,856	166,448 4.
5. Less: Claims paid during current year and prior years on contract policies issued or renewed during the year and all other contracts still in force (unexpired) at the end of current period.	- 262,642	107,709 5.
6. Current statutory reserve **	\$ 89,214	58,739 6.

** Show line 6 (sum of Col. (1) + Col. (2)) on Page 3, line 2, current period.
If line six is negative enter 0 (zero) on page 3 line 2, current year.

REPORT 2 - SURPLUS REQUIREMENT CALCULATION

Calculated company required surplus is based on contracts issued or renewed representing Ohio and Non-Ohio business in the preceding calendar year.

If company is commencing business for the first time, surplus is based on the projected number of contracts to be issued representing Ohio and Non-Ohio business.

Surplus	Number of Contracts
\$ 50,000 minimum	1,000
70,000	1,500
90,000	2,000
110,000	2,500
130,000	3,000
150,000	3,500
170,000	4,000
210,000	5,000
410,000	10,000
610,000	15,000

	Ohio Business (1)	Non-Ohio Business (2)
1. Total contracts issued or renewed (1996 (2001))	1. 2,375	1,223
2. Less 1,000 contracts	2. - 1,000	XXXXXXXXXXXXXXXXXXXX x
3. Additional contracts	3. 1,375	1,223
4. Divided by 500	4. / 500	/ 500
5. Surplus factor (round up; no decimal)	5. 3	3
6. Multiply by \$20,000	6. x \$20,000	x \$20,000
7. Additional surplus required	7. 60,000	\$ 60,000
8. Plus \$50,000 minimum	8. + \$50,000	

9. Total minimum surplus required - Ohio Business (lines 7 + 8.)	9.	\$ 110,000
10. Total surplus required - Non-Ohio business (line 7, Col. 2)	10.	\$ 60,000
11. Total (lines 9 + 10)	11.	\$ 170,000
12. Enter amount from page 3, line 19	12.	\$ 237,422
13. Difference (line 12 - line 11)	13.	\$ 67,422

CONTRACT FEES WRITTEN
Allocated by States and Territories

1 STATES			2 Number of Contracts Written Year to Date	3 Direct Fees Written Year to Date	4 Direct Claims Paid Year to Date	5 Number of Contracts In Force (Unexpired)
1	Alabama	AL				
2	Alaska	AK				
3	Arizona	AZ				
4	Arkansas	AR				
5	California	CA				
6	Colorado	CO				
7	Connecticut	CT				
8	Delaware	DE				
9	Wash D.C.	DC				
10	Florida	FL				
11	Georgia	GA				
12	Hawaii	HI				
13	Idaho	ID				
14	Illinois	IL	5	1,625	-0-	16
15	Indiana	IN	17	5,525	3,940	132
16	Iowa	IA				
17	Kansas	KS				
18	Kentucky	KY				
19	Louisiana	LA				
20	Maine	ME				
21	Maryland	MD				
22	Massachusetts	MA				
23	Michigan	MI	144	44,520	15,163	819
24	Minnesota	MN				
25	Mississippi	MS				
26	Missouri	MO	51	17,675	3,200	239
27	Montana	MT				
28	Nebraska	NE				
29	Nevada	NV				
30	New Hampshire	NH				
31	New Jersey	NJ				
32	New Mexico	NM				
33	New York	NY				
34	North Carolina	NC				
35	North Dakota	ND				
36	Ohio	OH	479	160,615	54,351	2,598
37	Oklahoma	OK				
38	Oregon	OR				
39	Pennsylvania	PA	22	7,240	335	82
40	Rhode Island	RI				
41	South Carolina	SC				
42	South Dakota	SD				
43	Tennessee	TN				
44	Texas	TX				
45	Utah	UT				
46	Vermont	VT				
47	Virginia	VA				
48	Washington	WA				
49	West Virginia	WV				
50	Wisconsin	WI	-0-	-0-	-0-	7
51	Wyoming	WY				
52						
53						
54						
55	Totals		718	237,200	76,989	3,893