

Ohio Department of Insurance

Bob Taft - Governor
J. Lee Covington II - Director



IMAGING COVER SHEET

NAIC #: 10257

NAIC Group Code: 000

Company Name: OHIO REFERRAL ASSOCIATION AGENCY, INC.

Company Type: P&C Life HIC Frat Title MEWA HW MPA
 DOMESTIC FOREIGN

Form Type: STATEMENTS

Sub-form Type: QUARTERLY

Transaction # (if applicable): _____

Effective Date: _____

Additional Info: FIRST QUARTER, PERIOD ENDING MARCH 31, 2002

Date Scanned: _____

Scanned By (initials): _____

HOME WARRANTY COMPANY

QUARTERLY STATEMENT
 For the Quarter Ended March 31, 2002
 of the condition and affairs of

May 13 2002

O.F.R.S.

THE Ohio Referral Association Agency, Inc.

Employer's ID No: 34 1519933

Organized under the Laws of the State of Ohio, made to the
INSURANCE DEPARTMENT OF THE STATE OF Ohio, pursuant to the laws
thereof.

Incorporated April 3, 1985 Commenced Business April 3, 1985

Home Office 6924 Springvalley Rd #130, Holland, Ohio 43528
(Street and Number) (City or Town, State and Zip Code)

Mail Address P.O. Box 351985, Toledo, Ohio 43635-1985
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 419 866 6066

(Area Code and Telephone Number) 622-5411 Ext 4120 1-800-425-9210

Primary Location of Books 6924 Springvalley Rd #130, Holland, Ohio 43528 419 866 6066
(Street) (City, State and Zip Code) (Telephone)

Contact Person and Phone Number Lynn Dickey, CPA 419 841 7751

E-Mail Address N/A

OFFICERS**

<u>D. Adams</u> (President)	<u>Kenneth Adams</u> (Vice President)	<u>(Vice President)</u>
<u>Steven Adams</u> (Secretary)	<u>(Vice President)</u>	<u>(Vice President)</u>
<u>Christopher Adams</u> (Treasurer)	<u>(Vice President)</u>	<u>(Vice President)</u>

DIRECTORS OR TRUSTEES**

D. Adams Lockerman
Steven Adams
Christopher Adams
Kenneth Adams

State of Ohio
County of Lucas SS.

D. Adams Lockerman _____, Steven Adams _____, Christopher Adams _____
(President) (Secretary) (Treasurer)

of the Ohio Referral Association Agency, Inc., being duly sworn, each for himself deposes and says that they are the above described officers of the said company, and that on March 31, 2002, all of the herein described assets were the absolute property of the said company, free and clear from any liens or claims thereon, except as herein stated, and that this quarterly statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to are a full and true statement of all the assets and liabilities and of the condition and affairs of the said company as of March 31, 2002, and of its income and deductions therefrom for the quarter ended on that date, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me this

9th day of May, 2022
William Dyer
(seal)

LILA M. HAETZNER
NOTARY PUBLIC, STATE OF CALIFORNIA

Adams, Jackson President
Steven A. Adams Secretary
Christopher J. V. Treasurer

**Or corresponding person having charge of the accounts of company

STATEMENT AS OF March 31, 2002

OF THE Ohio Referral Association Agency, Inc.

EXHIBIT 1 - ANALYSIS OF ASSETS

	Ledger Assets	Nonledger (include excess of MV over BV)	Asset not Admitted (include excess BV over MV)	Net Admitted Assets	Previous Year End
1. Bonds					
2. Stocks					
a. Preferred stocks					
b. Common stocks					
3. Real estate, less encumbrances					
4. Mortgage loans on real estate					
5. Cash on hand and on deposit					
a. Cash in company's office					
b. Cash on deposit					
	404,759			404,759	415,198
6. Other invested assets					
7. Home protection contract fees receivable					
8. Service fees receivable					
9. Receivable from affiliates					
10. Federal income tax recoverable					
11. Electronic data processing equip					
12. Interest, dividends & real estate income due and accrued					
13. Reinsurance recoverable on loss payments					
14. Equip., furniture & supplies					
15. Deferred acquisition cost					
16. Other assets:					
a. <u>Autos</u>	5,701		5,701		
b. <u>Deposits</u>	2,189		2,189		
c. _____					
17. Prepaid expenses:					
a. <u>Taxes</u>	2,090		2,090	XXXXXXX	XXXXXXX
b. <u>Advances</u>	20,683		20,683	XXXXXXX	XXXXXXX
c. _____				XXXXXXX	XXXXXXX
18. Totals	439,926		31,657	408,269	417,538

EXHIBIT 2 - ANALYSIS OF NON-ADMITTED ASSETS

	2 End of Previous Year	3 End of Current Year	4 Change increase - decrease + Col. 2-3
19. Company's stock owned			
20. Deposits in suspended depositories, less estimated amount recoverable			
21. Equip., furniture and supplies	1,893	994	+ 899
22. Prepaid expenses:			
a. <u>Taxes</u>	1,387	2,090	- 703
b. <u>Advances</u>	21,158	20,683	+ 475
c. _____			
23. Other assets not admitted :			
a. <u>Autos</u>	6,368	5,701	+ 667
b. <u>Deposits</u>	2,189	2,189	-0-
c. _____			
24. Total change	XXXXXXXXXX	XXXXXXXXXX	+1,338

Line 24 to agree with Page 4, line 20.

LIABILITIES, SURPLUS AND OTHER FUNDS

	Current Year To Date	Previous Year End
1. Unpaid contract claims in process of settlement	7,677	5,424
2. Statutory reserve (pg. 14, Report 1, line 6, Col (1) + Col (2))	147,953	123,633
3. Unpaid claims adjustment expense	6,011	6,011
4. Other expenses (excluding taxes, licenses and fees)		
5. Taxes, licenses and fees (excluding federal and foreign income taxes)		
6. Federal and foreign income taxes (Including \$ _____ net deferred tax liability)		
7. Borrowed money	4,588	5,129
8. Interest payable		
9. Unearned contract fees		
10. Dividends declared and unpaid		
11. Reinsurance in unauthorized companies		
a. Unearned contract fees		
b. Reinsurance recoverable		
1. paid claims		
2. unpaid claims		
c. Reinsurance recoverable on paid & unpaid claims adjustment expense		
12. Ceded reinsurance balances payable		
13. All other liabilities:		
a. <u>Withholding Taxes</u>	3,006	3,594
B <u>Stockholder Loans</u>	1,612	1,612
C		
14. Total liabilities (Items 1 to 13c)	170,847	145,403
15. a. Common capital stock	500	500
b. Preferred capital stock		
16. Gross paid-in and contributed surplus	80,150	80,150
17. Unassigned funds (surplus)	156,772	191,485
18. Less treasury stock, at cost		
19. Surplus as regards contractholders (Items 15 to 17 less 18)	237,422	272,135
20. Totals (Item 14 plus 19)	408,269	417,538

Line 19 to agree with Page 4, line 27.

STATEMENT OF INCOME

UNDERWRITING INCOME	Current Year To Date	Previous Year End
1. Contract fees earned	243,211	1,197,396
2. Claims incurred	79,242	320,407
3. Claims adjustment expenses incurred	6,011	6,011
4. Other underwriting expenses incurred	142,993	874,405
5.		
6. Total deductions (Lines 2 to 5)	228,246	1,200,823
7. Net underwriting gain or loss (-) (Item 1 less 6)	14,965	- 3,427
INVESTMENT INCOME		
8. Net investment income earned	844	5,679
9. Net realized capital gains or losses		
10. Net investment gain or loss	844	5,679
OTHER INCOME		
11. <u>E & O Writings (Net of Expenses)</u>	-85,684	- 137,325
12. <u>Fees & Other (Net of Expenses)</u>	58,144	152,756
13. Total other income (Lines 11 + 12)	-27,540	15,431
14. Net income before federal income taxes (Lines 7 + 10 + 13)	-11,731	17,683
15. Federal income taxes incurred	-0-	4,679
16. Net income (Item 14 less 15)	-11,731	13,004
CAPITAL AND SURPLUS ACCOUNT		
17. Surplus as regards contractholders, Dec. 31 Previous year	272,135	252,445
18. Gains (+) and Losses (-) in Surplus Net income (from item 16)	-11,731	+ 13,004
19. Net unrealized capital gains and losses		
20. Change in non-admitted assets (Exhibit 2)	+ 1,338	+ 7,580
21. Capital changes: a. Paid in		
b. Transferred from surplus		
c. Transferred to surplus		
22. Surplus adjustments: a. Paid in		
b. Transferred to capital		
c. Transferred from capital		
23. Dividends to stockholders (cash)		- 2,000
24. Change in treasury stock		
25. Change in Statutory reserve	-24,320	+ 1,106
26. Change in surplus as regards contractholders	-34,713	+ 19,690
27. Surplus as regards contractholders at statement date	237,422	272,135

Line 27 to agree with Page 3, line 19.

STATEMENT AS OF March 31, 2002 ORTHO Referral Association Agency, Inc.

SCHEDULE A - PART 2 **NONE**

Show all Real Estate Acquired by the Company During the Current Period

No.	Location and Description of Property (State if occupied or leased by company, parent, subsidiary, or affiliated	Date Acquired	Name of Vendor	Amount of Encumbrances	Cost to Company
99998	Foreclosed Real Estate Acquired During Current Period Under Contract for Sale			XXX	
99999				Total	

SCHEDULE A - PART 3 **NONE**

Show all Real Estate Sold During the Current Period

No.	Location and Description of Property or Nature of Additions and Improvements	Date Sold	Name of Purchaser	Book Value At Date of Sale Less Encumbrances	Profit on Sale	Loss on Sale
99999						
	Total			0	0	0

SCHEDULE A - VERIFICATION

Show all Real Estate Owned **NONE**

	1 Current Year as of 3/31	2 Current Year as of 6/30	3 Current Year as of 9/30	4 Previous Year Ending 12/31
1. Book value of real estate owned, previous period				
2. Increase, by adjustment				
3. Cost of acquired				
4. Cost of permanent improvements				
5. Profit on sales				
6. TOTAL				
7. Decrease, by adjustment				
8. Received on sales				
9. Loss on sales				
10. Book value of real estate owned, end of period				
11. Properties occupied by the company less encumbrances				
12. Properties acquired in satisfaction of debt less encumbrances				
13. Investment in real estate less encumbrances				

SCHEDULE B **NONE**
Long - Term Mortgage Loans Held

	1 Current Year as of 3/31	2 Current Year as of 6/31	3 Current Year as of 9/30	4 Previous Year Ending 12/31
1. Book value of mortgages held, previous period				0
2. Loans in cash or granted on disposal of real estate				0
3. Cost of mortgages (insured and other) purchased				0
4. Additional cash loaned on refunded mortgages				0
5. Interest covered by increase in, or refunding of, mortgages				0
6. Taxes covered by increase in, or refunding of, mortgages				0
7. Other items covered by increase in, or refunding of, mortgages				0
8. Accrual of discount on mortgages purchased				0
9. Transfers				0
10. Aggregate write - ins for increases				0
11. TOTALS				0
12. Payments on principal including cash on mortgages refunded				0
13. Mortgages foreclosed and transferred to real estate				0
14. Mortgages on properties acquired by deed, in lieu of foreclosure, and transferred to real estate				0
15. Decrease in book value of mortgages refunded or by adjustment in book value of mortgages				0
16. Amortization of premium on mortgages purchased				0
17. Transfers				0
18. Aggregate write - ins for decreases				0
19. Total deductions				0
20. Book value of mortgages owned, end of period				0
DETAILS OF WRITE - INS AGGREGATED AT LINE 10 FOR INCREASES				
1001.				0
1002.				0
1003.				0
1004.				0
1005.				0
1098. Summary of remaining write-ins for line 10 from overflow page	0	0	0	0
1099. Totals (Lines 1001 thru 1005 plus 1098) (Schedules B, Line 10)	0	0	0	0
DETAILS OF WRITE-INS AGGREGATED AT LINE 18 FOR DECREASES				
1801.				0
1802.				0
1803.				0
1804.				0
1805.				0
1898. Summary of remaining write-ins for line 18 from overflow page	0	0	0	0
1899. Totals (lines 1801 thru 1805 plus 1898) (Schedule b, Line 18)	0	0	0	0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Invested Assets Included in Schedule BA **NONE**

Description	1 Current Year as of 3/31	2 Current Year as of 6/30	3 Current Year as of 9/30	4 Previous Year
1. Book value of other invested assets, beginning period				
2. Cost of acquisitions, current period				
3. Increase by adjustment, current period				
4. Profit on disposition				
5. TOTAL				
6. Deduct consideration on disposition				
7. Reductions in investment, current period				
8. Decrease by adjustment, current period				
9. Loss on disposition				
10. Book value of other invested assets				

STATEMENT AS OF March 31, 2002 OF THE Ohio Referral Association Agency, Inc.

7.

SCHEDULE BA - PART 2

Number of Units and Description		Showing all Long-Term Invested Assets Acquired During the Current Period		NONE	
1	2 Date Acquired	3 Cost to Company	4 Consideration Paid During Current Year	5 Name of Vendor	
1299999			0	XXX	

SCHEDULE BA - PART 3

Number of Units and Description		Showing all Long-Term Invested Assets Disposed of During the Current Period		NONE	
1	2 Date Disposed of	3 Name of Purchaser or Nature of Disposition	4 Consideration	5 Book Value at Date of Sale	6 Profit on Disposal
1299999				0	0

1299999 TOTALS

SCHEDULE D - PART 1

Showing the Acquisitions, Dispositions and Non Trading Activity

During the Current Period for all Bonds and Preferred Stock by Rating Class

		Statement Value Beginning of Period	Statement Value End of First Quarter	Statement Value End of Second Quarter	Statement Value End of Third Quarter	Statement Value End of Previous Year	
		Acquisitions	Dispositions	Non - Trading Activity			
		2	3	4	5	6	8
BONDS							
1. Class 1						
2. Class 2						
3. Class 3						
4. Class 4						
5. Class 5						
6. Class 6						
7. Total Bonds						
PREFERRED STOCK							
8. Class 1						
9. Class 2						
10. Class 3						
11. Class 4						
12. Class 5						
13. Class 6						
14. Total Preferred Stock						
15. Total Bonds and Preferred Stock						

STATEMENT AS OF March 31, 2002 OF THE Ohio Referral Association Agency, Inc.

SCHEDULE D - PART 2 NONE
Show All Bonds and Stock Acquired by the Company During the Current Period

CUSIP	Description (Give complete and accurate description in each case, including the location of the issuing corporation, where necessary for identification, and also in case of serial issues the amount maturing each year)	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost (Excluding Accrued Interest and Dividends)	Par Value of Bonds	Paid for Accrued Interest and Dividends	NAIC Designation
249999								
Total								

* For all common stock bearing the NAIC designation "U" provide the number of such issues

STATEMENT AS OF **March 31, 2002** THE Ohio Referral Association Agency, Inc.

SCHEDULE D - PART 3 **NONE**

*Showing all BONDS and STOCK Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Period*

SCHEDULE N

Month End Depository Balances

1 Depository	2	3	4	Book Balance at end of Each Month During Current Quarter		
				5	6	7
Give Full Name and Location State if depository is a parent, subsidiary, or affiliate (Show rate of interest and maturity date in the case of certificates of deposit or time deposits.)						
	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued During Current Quarter	First Month	Second Month	Third Month
Keybank (Checking) Toledo, Ohio		-0-	-0-	63,485	38,547	11,633
Keybank (Claims) Toledo, Ohio		844	-0-	332,643	349,766	368,126
Keybank (State Bond) Toledo, Ohio		-0-	-0-	25,000	25,000	25,000
0199998 Deposits in depositories which do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX					
0199999 Total Open Depositories	XXX					
0299998 Deposits indepositories which do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	XXX					
0299999 Total Suspended Depositories	XXX					
0399999 Grand Totals		844	-0-	421,128	413,313	404,759

INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

SCHEDULE Y **NONE**

PART 1 — ORGANIZATIONAL CHART

PART 2 — SUMMARY OF THE INSURER'S TRANSACTIONS WITH ANY AFFILIATES

STATEMENT AS OF March 31, 2002 OF THE Ohio Referral Association Agency, Inc.

REPORT 1 - RESERVE CALCULATION

	Ohio Business (1)	Non-Ohio Business (2)
1. Contract fees collected - on contracts issued and renewed during the year and all other contracts in force (unexpired) at the end of current period.	\$ 879,640	416,120 1.
2. Less: Reinsurance ceded	- 0-	-0- 2.
3. Net contract fees	879,640	416,120 3.
	x .40	.40
4. Sub-total reserve amount	351,856	166,448 4.
5. Less: Claims paid during current year and prior years on contract policies issued or renewed during the year and all other contracts still in force (unexpired) at the end of current period.	- 262,642	107,709 5.
6. Current statutory reserve **	\$ 89,214	58,739 6.

** Show line 6 (sum of Col. (1) + Col. (2)) on Page 3, line 2, current period.
If line six is negative enter 0 (zero) on page 3 line 2, current year.

REPORT 2 - SURPLUS REQUIREMENT CALCULATION

Calculated company required surplus is based on contracts issued or renewed representing Ohio and Non-Ohio business in the preceding calendar year.

If company is commencing business for the first time, surplus is based on the projected number of contracts to be issued representing Ohio and Non-Ohio business.

	Surplus	Number of Contracts	
	\$ 50,000 minimum	1,000	
	70,000	1,500	
	90,000	2,000	
	110,000	2,500	
	130,000	3,000	
	150,000	3,500	
	170,000	4,000	
	210,000	5,000	
	410,000	10,000	
	610,000	15,000	
		Ohio Business (1)	Non-Ohio Business (2)
1. Total contracts issued or renewed (1996)(2001)	1.	2,375	1,223
2. Less 1,000 contracts	2. -	1,000	Xxxxxxxxxxxxxxxxxxxxxx x
3. Additional contracts	3.	1,375	1,223
4. Divided by 500	4. /	500	/ 500
5. Surplus factor (round up; no decimal)	5.	3	3
6. Multiply by \$20,000	6. x	\$20,000	x \$20,000
7. Additional surplus required	7.	60,000	\$ 60,000
8. Plus \$50,000 minimum	8. +	\$50,000	

STATEMENT AS OF March 31, 2002 OF THE Ohio Referral Association Agency, Inc.

9. Total minimum surplus required - Ohio Business (lines 7 + 8.)	9. <u>\$ 110,000</u>
10. Total surplus required - Non-Ohio business (line 7, Col. 2)	10. <u>\$ 60,000</u>
11. Total (lines 9 + 10)	11. <u>\$ 170,000</u>
12. Enter amount from page 3, line 19	12. <u>\$ 237,422</u>
13. Difference (line 12 - line 11)	13. <u>\$ 67,422</u>

CONTRACT FEES WRITTEN
Allocated by States and Territories

1 STATES	2 Number of Contracts Written Year to Date	3 Direct Fees Written Year to Date	4 Direct Claims Paid Year to Date	5 Number of Contracts In Force (Unexpired)
1 Alabama	AL			
2 Alaska	AK			
3 Arizona	AZ			
4 Arkansas	AR			
5 California	CA			
6 Colorado	CO			
7 Connecticut	CT			
8 Delaware	DE			
9 Wash D.C.	DC			
10 Florida	FL			
11 Georgia	GA			
12 Hawaii	HI			
13 Idaho	ID			
14 Illinois	IL	5	1,625	-0-
15 Indiana	IN	17	5,525	3,940
16 Iowa	IA			
17 Kansas	KS			
18 Kentucky	KY			
19 Louisiana	LA			
20 Maine	ME			
21 Maryland	MD			
22 Massachusetts	MA			
23 Michigan	MI			
24 Minnesota	MN	144	44,520	819
25 Mississippi	MS			
26 Missouri	MO	51	17,675	3,200
27 Montana	MT			
28 Nebraska	NE			
29 Nevada	NV			
30 New Hampshire	NH			
31 New Jersey	NJ			
32 New Mexico	NM			
33 New York	NY			
34 North Carolina	NC			
35 North Dakota	ND			
36 Ohio	OH	479	160,615	2,598
37 Oklahoma	OK			
38 Oregon	OR			
39 Pennsylvania	PA	22	7,240	335
40 Rhode Island	RI			
41 South Carolina	SC			
42 South Dakota	SD			
43 Tennessee	TN			
44 Texas	TX			
45 Utah	UT			
46 Vermont	VT			
47 Virginia	VA			
48 Washington	WA			
49 West Virginia	WV			
50 Wisconsin	WI	-0-	-0-	0
51 Wyoming	WY			7
52				
53				
54				
55	Totals	718	237,200	76,989
				3,893