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QUARTERLY STATEMENT

As of March 31, 2002

of the Condition and Affairs of the

PROGRESSIVE HAWAII INSURANCE CORP.

NAIC Group Code..... 155, 155 (Current Period) (Prior Period)
NAIC Company Code..... 10067
Employer's ID Number..... 99-0311930

Organized under the Laws of OHIO
State of Domicile or Port of Entry OHIO

Country of Domicile US

Incorporated..... May 4, 1994
Commenced Business..... July 15, 1994

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. MAYFIELD VILLAGE ..... OH ..... 44143 (Street and Number) (City or Town, State and Zip Code)	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. MAYFIELD VILLAGE ..... OH ..... 44143-2182 (Street and Number) (City or Town, State and Zip Code)	440-461-5000 (Area Code) (Telephone Number)
Mail Address	6300 WILSON MILLS ROAD, W33….. MAYFIELD VILLAGE ..... OH ..... 44143-2182 (Street and Number or P. O. Box) (City or Town, State and Zip Code)	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. MAYFIELD VILLAGE ..... OH ..... 44143 (Street and Number) (City or Town, State and Zip Code)	440-461-5000 (Area Code) (Telephone Number)
Internet Website Address	PROGRESSIVE.COM	
Statement Contact	ROBERT WILLIAM HEIN (Name)	440-395-4460 (Area Code) (Telephone Number) (Extension)
	Financial_Reporting@Progressive.com (E-Mail Address)	440-446-7168 (Fax Number)
Policyowner Relations Contact	6300 WILSON MILLS ROAD, E61….. MAYFIELD VILLAGE ..... OH ..... 44143-2182 (Street and Number) (City or Town, State and Zip Code)	

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800 PROGRESSIVE (1-800-776-4737)

OFFICERS

President ..... ROBERT THOMAS WILLIAMS, Jr.
Treasurer ..... STEPHEN DAVID PETERSON
Secretary ..... DANE ALLEN SHRALLOW

VICE PRESIDENTS

JEFFREY WAYNE BASCH (VICE PRESIDENT)
WILLIAM THOMAS FORRESTER, II (VICE PRESIDENT)
TIMOTHY FRANCIS KASELONIS (ASST. VICE PRESIDENT)
JAMES LEE KUSMER (VP/ASST. TREASURER)
DANE ALLEN SHRALLOW (VICE PRESIDENT)
KATHLEEN MARY CERNY (ASST. SECRETARY)
CHARLES ELWOOD JARRETT (VICE PRESIDENT)
THOMAS ALFRED KING (VICE PRESIDENT)
MICHAEL JEVON PARRISH (VICE PRESIDENT)

DIRECTORS OR TRUSTEES

WILLIAM THOMAS FORRESTER, II
CHARLES ELWOOD JARRETT
THOMAS ALFRED KING
RICHARD HENRY WATTS
ROBERT THOMAS WILLIAMS, JR.

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
ROBERT THOMAS WILLIAMS, Jr.	KATHLEEN MARY CERNY	JAMES LEE KUSMER
(Printed Name)	(Printed Name)	(Printed Name)
President	Assistant Secretary	VP/ Assistant Treasurer

Subscribed and sworn to before me this

.............day of May, 2002

....

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
1. Bonds	23,826,498		23,826,498	18,456,673
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks			0	
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....900,000) and short-term investments ($..........0)	900,000		900,000	
6. Other invested assets			0	
7. Receivable for securities			0	
8. Aggregate write-ins for invested assets	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8)	24,726,498	0	24,726,498	18,456,673
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection	417,940	131,667	286,273	298,549
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	5,932,249		5,932,249	5,635,201
10.3 Accrued retrospective premiums			0	
11. Funds held by or deposited with reinsured companies			0	
12. Bills receivable, taken for premiums			0	
13. Amounts receivable under high deductible policies			0	
14. Reinsurance recoverables on loss and loss adjustment expense payments	6,802		6,802	895
15. Federal and foreign income tax recoverable and interest thereon (including $.....1,212,575 net deferred tax asset)	1,321,501	108,926	1,212,575	1,108,226
16. Guaranty funds receivable or on deposit			0	
17. Electronic data processing equipment and software			0	
18. Interest, dividends and real estate income due and accrued	300,997		300,997	272,087
19. Net adjustments in assets and liabilities due to foreign exchange rates			0	
20. Receivable from parent, subsidiaries and affiliates	2,512,091		2,512,091	6,244,240
21. Amounts due from/to protected cells			0	
22. Equities and deposits in pools and associations	185,945		185,945	181,865
23. Amounts receivable relating to uninsured accident and health plans			0	
24. Other assets nonadmitted			0	
25. Aggregate write-ins for other than invested assets	181,620	181,620	0	0
26. Total assets excluding protected cell assets (Lines 9 through 25)	35,585,643	422,213	35,163,430	32,197,736
27. Protected cell assets			0	
28. TOTALS (Lines 26 and 27)	35,585,643	422,213	35,163,430	32,197,736

DETAILS OF WRITE-INS

	1	2	3	4
0801.			0	
0802.			0	
0803.			0	
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0
2501. NET PREMIUM TAX DEPOSITS	165,262	165,262	0	
2502. PREPAID EXPENSES	16,358	16,358	0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	181,620	181,620	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $.....2,139,000)	7,279,483	6,882,327
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	1,533,210	1,435,984
4.	Commissions payable, contingent commissions and other similar charges	29,117	40,820
5.	Other expenses (excluding taxes, licenses and fees)	81,956	79,245
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	62,775	88,137
7.	Federal and foreign income taxes (including $..........0 on realized capital gains (losses) (including $..........0 net deferred tax liability)	486,253	
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....3,318 and including warranty reserves of $..........0)	11,931,013	10,633,328
10.	Advance premium	550,803	447,266
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	31,854	29,253
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	1,726	2,012
15.	Remittances and items not allocated		
16.	Provision for reinsurance		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	1,077,062	1,329,764
19.	Payable to parent, subsidiaries and affiliates		
20.	Payable for securities		
21.	Liability for amounts held under uninsured accident and health plans		
22.	Capital notes $..... and interest thereon $		
23.	Aggregate write-ins for liabilities	992	992
24.	Total liabilities excluding protected cell liabilities (Lines 1 through 23)	23,066,244	20,969,128
25.	Protected cell liabilities		
26.	Total liabilities (Lines 24 and 25)	23,066,244	20,969,128
27.	Aggregate write-ins for special surplus funds	0	0
28.	Common capital stock	1,500,000	1,500,000
29.	Preferred capital stock		
30.	Aggregate write-ins for other than special surplus funds	0	0
31.	Surplus notes		
32.	Gross paid in and contributed surplus	6,500,000	6,500,000
33.	Unassigned funds (surplus)	4,097,186	3,228,608
34.	Less treasury stock, at cost:		
	34.1 ....0.000 shares common (value included in Line 28 $..........0)		
	34.2 ....0.000 shares preferred (value included in Line 29 $..........0)		
35.	Surplus as regards policyholders (Lines 27 to 33, less 34)	12,097,186	11,228,608
36.	TOTALS	35,163,430	32,197,736

DETAILS OF WRITE-INS

2301.	ESCHEATABLE PROPERTY	992	992
2302.			
2303.			
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0
2399.	Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	992	992
2701.			
2702.			
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0
3001.			
3002.			
3003.			
3098.	Summary of remaining write-ins for Line 30 from overflow page	0	0
3099.	Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Previous Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....9,980,402)	8,682,313	6,380,351	28,301,379
1.2 Assumed (written $..........0)			
1.3 Ceded (written $.....90,408)	90,003	47,642	291,923
1.4 Net (written $.....9,889,994)	8,592,310	6,332,709	28,009,456
DEDUCTIONS:			
2. Losses incurred (current accident year $.....4,570,000):			
2.1 Direct	4,420,721	4,084,091	15,354,299
2.2 Assumed			
2.3 Ceded	6,602	781,610	13,052
2.4 Net	4,414,119	3,302,481	15,341,247
3. Loss expenses incurred	975,709	981,002	3,947,664
4. Other underwriting expenses incurred	2,484,240	2,098,543	8,568,992
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	7,874,068	6,382,026	27,857,903
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	718,242	(49,317)	151,553
INVESTMENT INCOME			
9. Net investment income earned	263,307	258,127	1,055,512
10. Net realized capital gains (losses)		(372)	220,675
11. Net investment gain (loss) (Lines 9 + 10)	263,307	257,755	1,276,187
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....4,525 amount charged off $.....91,631)	(87,106)	(103,362)	(273,618)
13. Finance and service charges not included in premiums	282,788	220,953	925,938
14. Aggregate write-ins for miscellaneous income	21,320	32,012	78,464
15. Total other income (Lines 12 through 14)	217,002	149,603	730,784
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	1,198,551	358,041	2,158,524
17. Dividends to policyholders			
18. Net income after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	1,198,551	358,041	2,158,524
19. Federal and foreign income taxes incurred	486,253	116,260	719,190
20. Net income (Line 18 minus Line 19) (to Line 22)	712,298	241,781	1,439,334
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 previous year	11,228,608	7,255,949	7,255,949
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	712,298	241,781	1,439,334
23. Net unrealized capital gains or losses			
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income taxes	93,147	117,566	165,569
26. Change in nonadmitted assets	63,133	29,627	62,989
27. Change in provision for reinsurance			
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		2,304,767	2,304,767
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus	0	0	0
37. Change in surplus as regards policyholders (Lines 22 through 36)	868,578	2,693,741	3,972,659
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	12,097,186	9,949,690	11,228,608

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. INTEREST INCOME ON INTERCOMPANY BALANCES	18,173	38,298	84,059
1402. MISCELLANEOUS OTHER INCOME (EXPENSE)	3,147	(6,286)	(5,595)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	21,320	32,012	78,464
3601.			
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page	0	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)	0	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Previous Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....9,980,402)	8,682,313	6,380,351	28,301,379
1.2 Assumed (written $..........0)			
1.3 Ceded (written $.....90,408)	90,003	47,642	291,923
1.4 Net (written $.....9,889,994)	8,592,310	6,332,709	28,009,456
DEDUCTIONS:			
2. Losses incurred (current accident year $.....4,570,000):			
2.1 Direct	4,420,721	4,084,091	15,354,299
2.2 Assumed			
2.3 Ceded	6,602	781,610	13,052
2.4 Net	4,414,119	3,302,481	15,341,247
3. Loss expenses incurred	975,709	981,002	3,947,664
4. Other underwriting expenses incurred	2,484,240	2,098,543	8,568,992
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	7,874,068	6,382,026	27,857,903
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	718,242	(49,317)	151,553
INVESTMENT INCOME			
9. Net investment income earned	263,307	258,127	1,055,512
10. Net realized capital gains (losses)		(372)	220,675
11. Net investment gain (loss) (Lines 9 + 10)	263,307	257,755	1,276,187
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....4,525 amount charged off $.....91,631)	(87,106)	(103,362)	(273,618)
13. Finance and service charges not included in premiums	282,788	220,953	925,938
14. Aggregate write-ins for miscellaneous income	21,320	32,012	78,464
15. Total other income (Lines 12 through 14)	217,002	149,603	730,784
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	1,198,551	358,041	2,158,524
17. Dividends to policyholders			
18. Net income after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	1,198,551	358,041	2,158,524
19. Federal and foreign income taxes incurred	486,253	116,260	719,190
20. Net income (Line 18 minus Line 19) (to Line 22)	712,298	241,781	1,439,334
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 previous year	11,228,608	7,255,949	7,255,949
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	712,298	241,781	1,439,334
23. Net unrealized capital gains or losses			
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income taxes	93,147	117,566	165,569
26. Change in nonadmitted assets	63,133	29,627	62,989
27. Change in provision for reinsurance			
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		2,304,767	2,304,767
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus	0	0	0
37. Change in surplus as regards policyholders (Lines 22 through 36)	868,578	2,693,741	3,972,659
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	12,097,186	9,949,690	11,228,608

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. INTEREST INCOME ON INTERCOMPANY BALANCES	18,173	38,298	84,059
1402. MISCELLANEOUS OTHER INCOME (EXPENSE)	3,147	(6,286)	(5,595)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	21,320	32,012	78,464
3601.			
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page	0	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year Ended December 31
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	9,705,234	28,877,242
2.	Loss and loss adjustment expenses paid (net of salvage and subrogation)	5,154,055	17,514,164
3.	Underwriting expenses paid	2,518,594	8,473,008
4.	Other underwriting income (expenses)		
5.	Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	2,032,585	2,890,070
6.	Net investment income	262,512	1,121,596
7.	Other income (expenses):		
	7.1 Agents' balances charged off	(97,167)	(272,385)
	7.2 Net funds held under reinsurance treaties		
	7.3 Net amount withheld or retained for account of others	(286)	239
	7.4 Aggregate write-ins for miscellaneous items	300,028	1,042,797
	7.5 Total other income (Lines 7.1 to 7.4)	202,575	770,651
8.	Dividends to policyholders on direct business, less $..............0 dividends on reinsurance assumed or ceded (net)		
9.	Federal and foreign income taxes (paid) recovered		(719,190)
10.	Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	2,497,672	4,063,127
	CASH FROM INVESTMENTS		
11.	Proceeds from investments sold, matured or repaid:		
	11.1 Bonds		13,927,414
	11.2 Stocks		
	11.3 Mortgage loans		
	11.4 Real estate		
	11.5 Other invested assets		
	11.6 Net gains or (losses) on cash and short-term investments		
	11.7 Miscellaneous proceeds		
	11.8 Total investment proceeds (Lines 11.1 to 11.7)	0	13,927,414
12.	Cost of investments acquired (long-term only):		
	12.1 Bonds	5,397,939	13,557,299
	12.2 Stocks		
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Miscellaneous applications		
	12.7 Total investments acquired (Lines 12.1 to 12.6)	5,397,939	13,557,299
13.	Net cash from investments (Line 11.8 minus Line 12.7)	(5,397,939)	370,115
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
14.	Cash provided:		
	14.1 Surplus notes, capital and surplus paid in		
	14.2 Capital notes $..........0 less amounts repaid $..........0		
	14.3 Net transfers from affiliates	3,732,149	
	14.4 Borrowed funds received		
	14.5 Other cash provided	68,118	202,003
	14.6 Total (Lines 14.1 to 14.5)	3,800,267	202,003
15.	Cash applied:		
	15.1 Dividends to stockholders paid		
	15.2 Net transfers to affiliates		4,635,245
	15.3 Borrowed funds repaid		
	15.4 Other applications		
	15.5 Total (Lines 15.1 to 15.4)	0	4,635,245
16.	Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	3,800,267	(4,433,242)
	RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17.	Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	900,000	0
18.	Cash and short-term investments:		
	18.1 Beginning of year	0	
	18.2 End of period (Line 17 plus Line 18.1)	900,000	0

DETAILS OF WRITE-INS

07.401 FINANCE AND SERVICE CHARGES NOT INCLUDED IN PREMIUMS	282,788	925,938
07.402 INTEREST INCOME ON INTERCOMPANY BALANCES	18,173	84,059
07.403 MISCELLANEOUS OTHER INCOME (EXPENSE)	3,147	(5,595)
07.498 Summary of remaining write-ins for Line 7.4 from overflow page	(4,080)	38,395
07.499 Total (Lines 7.401 to 7.403 plus 7.498) (Line 7.4 above)	300,028	1,042,797

9. Income Taxes

The Company's Federal income tax return is consolidated with TPC and all its wholly-owned United States subsidiaries (the "Group"). The method of allocation between the companies is subject to written agreement and is jointly approved by an officer of TPC and the Company. The allocation is based upon separate tax return calculations with current credit for net losses or other items utilized in the consolidated tax return. Intercompany tax balances are settled monthly.

The amount of Federal income taxes incurred and available for recoupment by the Company in the event of future net losses is equal to approximately $486,253 for the current tax year and $756,884 for the first preceding year. The amounts that can be recouped may be subject to the alternative minimum tax rules, and therefore may be limited.

The components of the net deferred tax asset ("DTA") are as follows:

Description	March 31, 2002	December 31, 2001
Gross DTA	$ 1,333,369	$ 1,240,119
Gross deferred tax liabilities	11,868	11,764
Net DTA	1,321,501	1,228,355
Non-admitted DTA	108,926	120,128
Net admitted DTA	$ 1,212,575	$ 1,108,227
Increase (decrease) in non-admitted DTA	$ (11,202)	$ 10,470

The significant components of the provision for Federal income tax are as follows:

Description	2002	2001
Current income tax expense	$ 486,253	$ 739,892
Prior year underaccrual (overaccrual)	--	(20,702)
Current income taxes incurred	$ 486,253	$ 719,190

The significant components of the 2002 DTAs and deferred tax liabilities ("DTLs") are as follows:

DTAs Resulting from Statutory/Tax Difference in	March 31, 2002	December 31, 2001	Change
Unpaid losses and LAE	$ 295,754	$ 280,196	$ 15,558
Unearned premiums	860,306	761,289	99,017
Non-admitted assets	109,452	127,826	(18,374)
Non-deductible reserves	67,857	70,808	(2,951)
Gross DTAs	$ 1,333,369	$ 1,240,119	$ 93,250
Non-admitted DTAs	$ 108,926	$ 120,128	$ (11,202)

DTLs Resulting from Statutory/Tax Difference in	March 31, 2002	December 31, 2001	Change
Bond market discount	$ 3,637	$ 2,960	$ 677
Salvage and subrogation	8,231	8,804	(573)
Gross DTLs	$ 11,868	$ 11,764	$ 104

The change in net deferred income taxes is comprised of the following (this analysis excludes non-admitted assets; the change in non-admitted assets is reported separately from the change in net deferred income taxes in the Underwriting and Investment Exhibit):

Description	March 31, 2002	December 31, 2001	Change
Total DTA	$ 1,333,369	$ 1,240,119	$ 93,250
Total DTL	11,868	11,764	104
Net DTA (DTL)	$ 1,321,501	$ 1,228,355	93,146
Tax effect of unrealized gains (losses)			--
Change in net deferred income tax			$ 93,146

The provision for Federal income tax in the accompanying statutory-basis statements of income differs from the statutory rate. The significant statutory to tax adjustments are as follows:

Description	Amount	Tax Effect at 35%
Provision computed at statutory rate	$ 419,493	35 %
Exempt interest income	(39,943)	(3)
Total	$ 379,550	32%
Federal income taxes incurred	$ 486,253	41 %
Change in net deferred income taxes	(93,146)	(8)
Change in deferred from non-admitted assets and intercompany gains (losses)	(18,374)	(2)
Other miscellaneous adjustments	4,817	--
Total statutory income taxes	$ 379,550	32 %

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales -- Not applicable

B. Transfers and Servicing of Financial Assets -- Not applicable

C. Wash Sales

The Company had no wash sales of securities with a NAIC rating of 3 or below during the year.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [ ] No [X]

1.2 If yes, explain:......................

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

3.2 If yes, date of change: ....
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/1995.......................

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/1995.......................

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....08/13/1997.......................

7.4 By what department or departments?.................................... HAWAII

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [ ] No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [X]

9.2 If yes, explain:......................

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: $..

12. Amount of real estate and mortgages held in short-term investments: $..

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	$................................0	$...0
13.22 Preferred Stock	$................................0	$...0
13.23 Common Stock	$................................0	$...0
13.24 Short-Term Investments	$................................0	$...0
13.25 Mortgages, Loans or Real Estate	$................................0	$...0
13.26 All Other	$................................0	$...0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$................................0	$...0
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	$................................0	$...0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	$................................0	$...0

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
THE BANK OF NEW YORK	ONE WALL ST 14TH FLR NEW YORK, NY 10286

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
						0				0
Total	XXX	XXX	0	0	0	0	0	0	0	0

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	0	0	0	
2. Increase (decrease) by adjustment				
3. Cost of acquired				
4. Cost of additions to and permanent improvements				
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period	0	0	0	0
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)	0	0	0	0
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)	0	0	0	0

NONE

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	0	0	0	
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions				
2.2 Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	0	0	0	0
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)	0	0	0	0
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period	0	0	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	0	0	0	
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions				
2.2 Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period	0	0	0	0
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)	0	0	0	0
12. Total nonadmitted amounts				
13. Statement value of long-term invested assets at end of current period	0	0	0	0

NONE

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	17,463,910	5,397,939		(29,284)	22,832,565			17,463,910
2. Class 2	992,763			1,169	993,932			992,763
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	18,456,673	5,397,939	0	(28,115)	23,826,497	0	0	18,456,673
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	18,456,673	5,397,939	0	(28,115)	23,826,497	0	0	18,456,673

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

NONE

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. Totals		XXX			

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	0	0	0	
2. Cost of short-term investments acquired				24,285
3. Increase (decrease) by adjustment				
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments				
6. Consideration received on disposal of short-term investments				24,285
7. Book/adjusted carrying value, current period	0	0	0	0
8. Total valuation allowance				
9. Subtotal (Lines 7 plus 8)	0	0	0	0
10. Total nonadmitted amounts				
11. Statement value (Lines 9 minus 10)	0	0	0	0
12. Income collected during period				27
13. Income earned during period				27

Sch. DB-Part F-Section 1
NONE

Sch. DB-Part F-Section 2
NONE

Sch. F
NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, Etc.	Is Insurer Licensed? (Yes or No)	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	NO						
2.	Alaska AK	NO						
3.	Arizona AZ	NO						
4.	Arkansas AR	NO						
5.	California CA	NO						
6.	Colorado CO	NO						
7.	Connecticut CT	NO						
8.	Delaware DE	NO						
9.	District of Columbia DC	NO						
10.	Florida FL	NO						
11.	Georgia GA	NO						
12.	Hawaii HI	YES	1,793,576	1,820,985	737,478	707,240	2,103,951	3,745,194
13.	Idaho ID	NO						
14.	Illinois IL	NO						
15.	Indiana IN	NO						
16.	Iowa IA	NO						
17.	Kansas KS	NO						
18.	Kentucky KY	NO						
19.	Louisiana LA	NO						
20.	Maine ME	NO						
21.	Maryland MD	NO						
22.	Massachusetts MA	NO						
23.	Michigan MI	NO						
24.	Minnesota MN	NO						
25.	Mississippi MS	NO						
26.	Missouri MO	NO						
27.	Montana MT	NO						
28.	Nebraska NE	NO						
29.	Nevada NV	NO						
30.	New Hampshire NH	NO						
31.	New Jersey NJ	NO						
32.	New Mexico NM	NO						
33.	New York NY	NO						
34.	North Carolina NC	NO						
35.	North Dakota ND	NO						
36.	Ohio OH	YES	1,596,769		309,622		409,151	
37.	Oklahoma OK	NO						
38.	Oregon OR	NO						
39.	Pennsylvania PA	NO						
40.	Rhode Island RI	NO						
41.	South Carolina SC	NO						
42.	South Dakota SD	NO						
43.	Tennessee TN	YES	6,590,057	4,678,575	2,976,671	2,570,648	4,768,468	2,948,514
44.	Texas TX	NO						
45.	Utah UT	NO						
46.	Vermont VT	NO						
47.	Virginia VA	NO						
48.	Washington WA	NO						
49.	West Virginia WV	NO						
50.	Wisconsin WI	NO						
51.	Wyoming WY	NO						
52.	American Samoa AS	NO						
53.	Guam GU	NO						
54.	Puerto Rico PR	NO						
55.	US Virgin Islands VI	NO						
56.	Canada CN	NO						
57.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
58.	Totals	(a) 3	9,980,402	6,499,560	4,023,771	3,277,888	7,281,570	6,693,708

DETAILS OF WRITE-INS

5701.		XXX						
5702.		XXX						
5703.		XXX						
5798.	Summary of remaining write-ins for Line 57 from overflow page	XXX	0	0	0	0	0	0
5799.	Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above)	XXX	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.0	
2. Allied lines			0.0	
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril			0.0	
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine			0.0	
10. Financial guaranty			0.0	
11.1. Medical malpractice-occurrence			0.0	
11.2. Medical malpractice-claims made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation			0.0	
17.1 Other liability-occurrence			0.0	
17.2 Other liability-claims made			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	5,326,124	2,710,279	50.9	62.8
19.3, 19.4 Commercial auto liability			0.0	
21. Auto physical damage	3,356,188	1,710,442	51.0	65.8
22. Aircraft (all perils)			0.0	
23. Fidelity			0.0	
24. Surety			0.0	
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business	0	0	0.0	0.0
34. Totals	8,682,312	4,420,721	50.9	64.0

DETAILS OF WRITE-INS

3301.			0.0	
3302.			0.0	
3303.			0.0	
3398. Sum. of remaining write-ins for Line 33 from overflow page	0	0	0.0	0.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1. Medical malpractice-occurrence			
11.2. Medical malpractice-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1. Other liability-occurrence			
17.2. Other liability-claims made			
18.1. Products liability-occurrence			
18.2. Products liability-claims made			
19.1, 19.2 Private passenger auto liability	6,321,166	6,321,166	3,942,025
19.3, 19.4 Commercial auto liability			
21. Auto physical damage	3,659,236	3,659,236	2,557,535
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business	0	0	0
34. Totals	9,980,402	9,980,402	6,499,560

DETAILS OF WRITE-INS

3301.			
3302.			
3303.			
3398. Sum. of remaining write-ins for Line 33 from overflow page	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	4 2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2002 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (b) (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior	664	227	891	185		185	635		173	808	156	(54)	102
2. 2000	1,060	363	1,423	139	2	141	893		290	1,183	(28)	(71)	(99)
3. Subtotals 2000 + Prior	1,724	590	2,314	324	2	326	1,528	0	463	1,991	128	(125)	3
4. 2001	4,585	1,420	6,005	1,199	264	1,463	2,966	282	969	4,217	(420)	95	(325)
5. Subtotals 2001 + Prior	6,309	2,010	8,319	1,523	266	1,789	4,494	282	1,432	6,208	(292)	(30)	(322)
6. 2002	XXX	XXX	XXX	XXX	3,106	3,106	XXX	1,886	720	2,606	XXX	XXX	XXX
7. Totals	6,309	2,010	8,319	1,523	3,372	4,895	4,494	2,168	2,152	8,814	(292)	(30)	(322)
8. Prior Year-End's Surplus As Regards Policyholders	11,229												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (4.6)%	2. (1.5)%	3. (3.9)%

Col. 13, Line 7 Line 8
4. (2.9)%

(a) Should equal prior year-end Annual Statement; Page 3, Col. 1, Lines 1 + 3.
(b) Should equal Q.S. Page 3, Col.1, Lines 1 and 3.
(c) Should also equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the SVO Compliance Certification be filed with this statement?	YES
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	NO
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	NO

EXPLANATIONS:

BAR CODE:

10067200249000001

10067200245000001

Overflow Page for Write-Ins

Additional Write-ins for Cash Flow:

	1 Current Year to Date	2 Prior Year Ended December 31
07.404 EQUITIES AND DEPOSITS IN POOLS AND ASSOCIATIONS	(4,080)	38,395
07.497 Summary of remaining write-ins for Line 7.4 from Cash Flow	(4,080)	38,395

Sch. A-Part 2
NONE

Sch. A-Part 3
NONE

Sch. B-Part 1
NONE

Sch. B-Part 2
NONE

Sch. BA-Part 1
NONE

Sch. BA-Part 2
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - U.S. Government								
912827-7B-2	U.S. TREASURY NOTE 5.000 08 2011	01/23/2002	GOLDMAN SACHS		4,020,000	4,000,000	88,043	1
0399999.	Total - Bonds - U.S. Government				4,020,000	4,000,000	88,043	XXX
Bonds - Industrial and Miscellaneous								
United States								
31339D-4B-1	FREDDIE MAC 2421 PB 6.000 04 2007	02/01/2002	NOMURA SECURITIES INTRN'L INC		1,377,939	1,347,000	6,062	1PE
	United States				1,377,939	1,347,000	6,062	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous				1,377,939	1,347,000	6,062	XXX
6099997.	Total - Bonds - Part 3				5,397,939	5,347,000	94,105	XXX
6099999.	Total - Bonds				5,397,939	5,347,000	94,105	XXX
7299999.	Total - Bonds, Preferred and Common Stocks				5,397,939	XXX	94,105	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:...............0.

Sch. D-Part 4
NONE

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository		2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter 5 First Month	6 Second Month	7 Third Month	8 *
Open Depositories								
BANK OF NEW YORK	WHITE PLAINS, NY							
CASH EQUIVALENTS:								
CITICORP CPP	CITICORP	1.700		170			900,000	
0199999. Total Open Depositories		XXX	0	170	0	0	900,000	XXX
0399999. Total Cash on Deposit		XXX	0	170	0	0	900,000	XXX
0599999. Total Cash		XXX	0	170	0	0	900,000	XXX

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Overflow Page
NONE

Overflow Page for Write-Ins