



QUARTERLY STATEMENT

AS OF MARCH 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

HARLEYSVILLE INSURANCE COMPANY OF OHIO

NAIC Group Code 0253 0253 NAIC Company Code 10060 Employer's ID Number 31-1411772

(Current Period) (Prior Period)

Organized under the Laws of Ohio. State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated July 1, 1994 Commenced Business July 1, 1994

Statutory Home Office 4995 Bradenton Avenue Suite 240, Dublin, Ohio 43017-3521

(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 355 Maple Avenue, Harleysville, Pennsylvania 19438-2297 215-256-5000

(Street and Number, City or Town, State and Zip Code)

(Area Code) (Telephone Number)

Mail Address 355 Maple Avenue, Harleysville, Pennsylvania 19438-2297

(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 355 Maple Avenue, Harleysville, Pennsylvania 19438-2297

(Street and Number, City or Town, State and Zip Code)

215-256-5000

(Area Code) (Telephone Number)

Internet Website Address N/A

Statement Contact James J Kaufman 231-946-6390 -7254

(Name)

(Area Code) (Telephone Number) (Extension)

jkaufman@harleysvillegroup.com

(E-Mail Address)

(Fax Number)

Policyowner Relations Contact 355 Maple Avenue, Harleysville, Pennsylvania 19438-2297

(Street and Number, City or Town, State and Zip Code)

800-338-8301 -5470

(Area Code) (Telephone Number) (Extension)

OFFICERS

President #Keith Alan Fry
Secretary Roger Alan Brown
Treasurer Mark Ralph Cummins

Chairman Walter Raymond Bateman, II CEO Matthew Lee Patkus

VICE PRESIDENTS

Roger Jay Beekley
Douglas Alexander Gaudet

David Keith Bond
Robert Garrett Whitlock, Jr.

Joseph Richard Dowd, Jr.

DIRECTORS OR TRUSTEES

Walter Raymond Bateman, II
Douglas Alexander Gaudet

Roger Jay Beekley
Bruce James Magee

Mark Ralph Cummins
Matthew Lee Patkus

State of _____ SS
County of _____

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

#Keith Alan Fry President Roger Alan Brown Secretary Mark Ralph Cummins Treasurer

Subscribed and sworn to before me this
day of 2002

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	20,671,981		20,671,981	19,945,380
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	8,458		8,458	8,458
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$) and short-term investments (\$ 38,755)	38,755		38,755	589,915
6. Other invested assets				
7. Receivable for securities				
8. Aggregate write-ins for invested assets				
9. Subtotals, cash and invested assets (Lines 1 to 8)	20,719,194		20,719,194	20,543,753
10. Agents' balances or uncollected premiums :				
10.1 Premiums and agents' balances in course of collection	1,587,218	402,478	1,184,740	1,124,735
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,125,665		2,125,665	2,503,904
10.3 Accrued retrospective premiums				
11. Funds held by or deposited with reinsured companies	824		824	824
12. Bills receivable, taken for premiums				
13. Amounts billed and receivable under high deductible policies				
14. Reinsurance recoverables on loss and loss adjustment expense payments	(7,262)		(7,262)	31,981
15. Federal and foreign income tax recoverable and interest thereon (including \$ 333,777 net deferred tax asset)	1,165,096	831,319	333,777	327,103
16. Guaranty funds receivable or on deposit				
17. Electronic data processing equipment and software	32,992		32,992	37,971
18. Interest, dividends and real estate income due and accrued	294,952		294,952	301,776
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates	659,251		659,251	590,040
21. Amounts due from/to protected cells				
22. Equities and deposits in pools and associations	8,212		8,212	8,908
23. Amounts receivable relating to uninsured accident and health plans				
24. Other assets nonadmitted	49,035	49,035		
25. Aggregate write-ins for other than invested assets				
26. Total assets excluding protected cell assets (Lines 9 through 25)	26,635,177	1,282,832	25,352,345	25,470,995
27. Protected cell assets				
28. TOTALS (Lines 26 and 27)	26,635,177	1,282,832	25,352,345	25,470,995
DETAILS OF WRITE-INS				
0801.				
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)				
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)				

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 1,140,065)	9,202,747	9,074,380
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	2,071,893	2,048,717
4. Commissions payable, contingent commissions and other similar charges	50,188	144,816
5. Other expenses (excluding taxes, licenses and fees)	(34,752)	85,877
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	168,101	192,562
7. Federal and foreign income taxes, including \$ 9,135 on realized capital gains (losses) (including \$ net deferred tax liability)	171,125	260,849
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 5,497,767 and including warranty reserves of \$)	5,024,886	4,911,690
10. Advance premium	57,311	32,137
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	8,051	6,136
12. Ceded reinsurance premiums payable (net of ceding commissions)	22,878	35,219
13. Funds held by company under reinsurance treaties	105,283	105,283
14. Amounts withheld or retained by company for account of others	66,304	62,453
15. Remittances and items not allocated		
16. Provision for reinsurance		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities		
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	16,914,015	16,960,119
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	16,914,015	16,960,119
27. Aggregate write-ins for special surplus funds		
28. Common capital stock	1,000,000	1,000,000
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	5,000,000	5,000,000
33. Unassigned funds (surplus)	2,438,330	2,510,876
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	8,438,330	8,510,876
36. TOTALS	25,352,345	25,470,995
DETAILS OF WRITE-INS		
2301.		
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)		
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 2,542,133)	3,735,172	4,255,779	16,741,940
1.2 Assumed (written \$ 2,681,169)	2,566,900	2,489,471	10,257,869
1.3 Ceded (written \$ 2,575,320)	3,767,286	4,283,117	16,862,442
1.4 Net (written \$ 2,647,982)	2,534,786	2,462,133	10,137,367
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 1,415,534):			
2.1 Direct	3,121,136	4,048,186	14,383,429
2.2 Assumed	1,455,161	1,521,537	6,292,026
2.3 Ceded	3,128,010	4,056,282	14,511,451
2.4 Net	1,448,287	1,513,441	6,164,004
3. Loss expenses incurred	320,582	243,629	1,055,735
4. Other underwriting expenses incurred	870,027	819,278	3,377,930
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	2,638,896	2,576,348	10,597,669
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(104,110)	(114,215)	(460,302)
INVESTMENT INCOME			
9. Net investment income earned	288,491	292,204	1,180,803
10. Net realized capital gains (losses)	17,674	(56,454)	(35,102)
11. Net investment gain (loss) (Lines 9 plus 10)	306,165	235,750	1,145,701
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 2,197 amount charged off \$ 4,280)	(2,083)	7,459	13,861
13. Finance and service charges not included in premiums	19,886	20,262	97,894
14. Aggregate write-ins for miscellaneous income			
15. Total other income (Lines 12 through 14)	17,803	27,721	111,755
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 plus 11 plus 15)	219,858	149,256	797,154
17. Dividends to policyholders	17,286	14,701	46,631
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	202,572	134,555	750,523
19. Federal and foreign income taxes incurred	36,267	(8,882)	138,546
20. Net income (Line 18 minus Line 19) (to Line 22)	166,305	143,437	611,977
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	8,510,876	7,687,998	7,687,998
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	166,305	143,437	611,977
23. Net unrealized capital gains or losses			(2,820)
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income tax	(405)	4,194	189,781
26. Change in nonadmitted assets	(238,447)	100,406	(122,226)
27. Change in provision for reinsurance			
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		391,882	146,166
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus			
37. Change in surplus as regards policyholders (Lines 22 through 36)	(72,547)	639,919	822,878
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	8,438,329	8,327,917	8,510,876
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)			
3601. Change in excess of statutory reserves over statement reserves (Sch P)			
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	2,744,652	11,152,027
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	1,578,083	7,131,248
3. Underwriting expenses paid	1,109,744	3,358,325
4. Other underwriting income (expenses)		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	56,825	662,454
6. Net investment income	295,432	1,183,400
7. Other income (expenses):		
7.1 Agents' balances charged off	(2,083)	13,861
7.2 Net funds held under reinsurance treaties		11,667
7.3 Net amount withheld or retained for account of others	3,851	10,836
7.4 Aggregate write-ins for miscellaneous items	20,582	94,849
7.5 Total other income (Lines 7.1 to 7.4)	22,350	131,213
8. Dividends to policyholders on direct business, less \$ (15,371)dividends on reinsurance assumed or ceded (net)	15,371	48,812
9. Federal and foreign income taxes (paid) recovered	(125,991)	
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	233,245	1,928,255
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	1,286,317	4,454,852
11.2 Stocks		
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets		
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds		
11.8 Total investment proceeds (Lines 11.1 to 11.7)	1,286,317	4,454,852
12. Cost of investments acquired (long-term only):		
12.1 Bonds	1,995,361	5,318,549
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Miscellaneous applications		
12.7 Total investments acquired (Lines 12.1 to 12.6)	1,995,361	5,318,549
13. Net cash from investments (Line 11.8 minus Line 12.7)	(709,044)	(863,697)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		
14.2 Capital notes \$ less amounts repaid \$		
14.3 Net transfers from affiliates		
14.4 Borrowed funds received	4,979	95,434
14.5 Other cash provided		
14.6 Total (Lines 14.1 to 14.5)	4,979	95,434
15. Cash applied:		
15.1 Dividends to stockholders paid		
15.2 Net transfers to affiliates	69,211	928,397
15.3 Borrowed funds repaid		
15.4 Other applications	11,129	
15.5 Total (Lines 15.1 to 15.4)	80,340	928,397
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	(75,361)	(832,963)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	(551,160)	231,595
18. Cash and short-term investments:		
18.1 Beginning of year	589,915	358,320
18.2 End of period (Line 17 plus Line 18.1)	38,755	589,915
DETAILS OF WRITE-INS		
7.401 Finance and service charges not included in premiums	19,886	97,894
7.402 Equities and deposits in pools and associations	696	(3,045)
7.403		
7.498 Summary of remaining write-ins for Line 7.4 from overflow page		
7.499 Totals (Lines 7.401 through 7.403 plus 7.498) (Line 7.4 above)	20,582	94,849

NOTES TO FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities.

c. Wash Sales.

The Company did not have any wash sale transactions during the quarter ended March 31, 2002.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes () No (X)

1.2 If yes, explain:
.....
.....
.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes () No (X)

2.2 If yes, has the report been filed with the domiciliary state? Yes () No ()

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.
.....

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes () No (X)
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes () No () N/A (X)
If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1999

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

7.4 By what department or departments?
Delaware, Massachusetts, Michigan, Minnesota, New Jersey, New York, Ohio, Pennsylvania
.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes () No (X)

8.2 If yes, give full information
.....
.....
.....

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes () No (X)

9.2 If yes, explain

.....
.....
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes () No (X)

10.2 If yes, give full and complete information relating thereto:

.....
.....
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

12. Amount of real estate and mortgages held in short-term investments: \$

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes () No (X)

13.2 If yes, please complete the following:

	¹ Prior Year-End Statement Value	² Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$	\$
13.24 Short-Term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$	\$
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$

14.1 Does the reporting entity have any hedging transactions reported on schedule DB? Yes () No (X)

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No ()

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

¹ Name of Custodian(s)	² Custodian Address
Bank of New York	1 Wall Street, NY, NY 10286
.....
.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

¹ Name(s)	² Location(s)	³ Complete Explanation(s)
.....
.....
.....

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes () No (X)

15.4 If yes, give full and complete information relating thereto:

¹ Old Custodian	² New Custodian	³ Date of Change	⁴ Reason
.....
.....
.....

15.5 Identifiy all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

¹ Central Registration Depository	² Name(s)	³ Address
.....
.....
.....

GENERAL INTERROGATORIES
(continued)

PART 2
PROPERTY AND CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes () No (X) N/A ()
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes () No (X)
- 3.1

Have any of the reporting entity's primary reinsurance contracts been cancelled?

Yes () No (X)
- 3.2

If yes, give full and complete information thereto
.....
.....
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero?

Yes () No (X)
- 4.2

If yes, complete the Discount Schedule.

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Schedule A, Verification
NONE

Schedule B, Verification
NONE

Schedule BA, Verification
NONE

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Statement Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Statement Value End of First Quarter	Statement Value End of Second Quarter	Statement Value End of Third Quarter	Statement Value December 31 Prior Year
BONDS								
1. Class 1	19,936,542	4,386,802	4,211,243	(194)	20,111,906			19,936,540
2. Class 2	298,837			67	298,904			298,837
3. Class 3	299,916			10	299,926			299,916
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	20,535,295	4,386,802	4,211,243	(117)	20,710,736			20,535,293
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	20,535,295	4,386,802	4,211,243	(117)	20,710,736			20,535,293

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals	38,755	X X X	38,755		

SCHEDULE DA - PART 2 - VERIFICATION

Short-Term Investments Owned

	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book / adjusted carrying value, beginning of period	589,915			358,320
2. Cost of short-term investments acquired	2,391,441			5,641,477
3. Increase (decrease) by adjustment				
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments				
6. Consideration received on disposal of short-term investments	2,942,601			5,409,882
7. Book / adjusted carrying value, current period	38,755			589,915
8. Total valuation allowance				
9. Subtotal (Line 7 plus Line 8)	38,755			589,915
10. Total nonadmitted amounts				
11. Statement value (Line 9 minus Line 10)	38,755			589,915
12. Income collected during period	2,773			23,571
13. Income earned during period	2,001			23,128

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Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets Open
NONE

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Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets
NONE

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1	2	3	4	5
NAIC Company Code	Federal ID Number	Name of Reinsurer	Location	Is Insurer Authorized? (Yes or No)
U. S. Insurers				
20281	13-1963496	Federal Insurance Company	Indiana	Yes
10019	23-2745904	Overseas Partners US Reinsurance Co.	Delaware	Yes
0299999	U. S. Insurers
All Other Insurers				
00000	AA-3194130	Endurance Specialty Insurance Ltd.	Bermuda	No
0499999	All Other Insurers

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No					
2. Alaska	AK	No					
3. Arizona	AZ	No					
4. Arkansas	AR	No					
5. California	CA	No					
6. Colorado	CO	No					
7. Connecticut	CT	No					
8. Delaware	DE	No					
9. District of Columbia	DC	No					
10. Florida	FL	No					
11. Georgia	GA	No					
12. Hawaii	HI	No					
13. Idaho	ID	No					
14. Illinois	IL	No					
15. Indiana	IN	No					
16. Iowa	IA	No					
17. Kansas	KS	No					
18. Kentucky	KY	No					
19. Louisiana	LA	No					
20. Maine	ME	No					
21. Maryland	MD	No					
22. Massachusetts	MA	No					
23. Michigan	MI	Yes					
24. Minnesota	MN	No					
25. Mississippi	MS	No					
26. Missouri	MO	No					
27. Montana	MT	No					
28. Nebraska	NE	No					
29. Nevada	NV	No					
30. New Hampshire	NH	No					
31. New Jersey	NJ	No					
32. New Mexico	NM	No					
33. New York	NY	No					
34. North Carolina	NC	No					
35. North Dakota	ND	No					
36. Ohio	OH	Yes	2,542,133	3,740,383	2,249,348	2,730,463	13,073,724
37. Oklahoma	OK	No					
38. Oregon	OR	No					
39. Pennsylvania	PA	No					
40. Rhode Island	RI	No					
41. South Carolina	SC	No					
42. South Dakota	SD	No					
43. Tennessee	TN	No					
44. Texas	TX	No					
45. Utah	UT	No					
46. Vermont	VT	No					
47. Virginia	VA	No					
48. Washington	WA	No					
49. West Virginia	WV	No					
50. Wisconsin	WI	No					
51. Wyoming	WY	No					
52. American Samoa	AS	No					
53. Guam	GU	No					
54. Puerto Rico	PR	No					
55. U.S. Virgin Islands	VI	No					
56. Canada	CN	No					
57. Aggregate Other Alien	OT	X X X					
58. Totals	(a) 2	2,542,133	3,740,383	2,249,348	2,730,463	13,073,724	11,482,055
DETAILS OF WRITE-INS							
5701.	X X X						
5702.	X X X						
5703.	X X X						
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X						
5799. TOTALS (Lines 5701 through 5703 plus Line 5798)(Line 57 above)	X X X						

(a) Insert the number of yes responses except for Canada and Other Alien.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1. Fire	68,358	25,756	37.7	4.3
2. Allied lines	35,685	68,885	193.0	197.3
3. Farmowners multiple peril				
4. Homeowners multiple peril	446,242	382,392	85.7	143.9
5. Commercial multiple peril	1,192,811	1,355,431	113.6	30.3
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	48,779	14,424	29.6	117.1
10. Financial guaranty				
11.1 Medical malpractice-occurrence				
11.2 Medical malpractice-claims made				
12. Earthquake	9,316	(647)	(6.9)	2.2
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	13,038	776	6.0	(5.4)
17.1 Other liability-occurrence	137,429	512,757	373.1	19.3
17.2 Other liability-claims made				
18.1 Products liability-occurrence	2,110	23	1.1	(10.1)
18.2 Products liability-claims made				
19.1, 19.2 Private passenger auto liability	499,839	203,533	40.7	60.8
19.3, 19.4 Commercial auto liability	710,694	226,528	31.9	255.8
21. Auto physical damage	565,935	330,667	58.4	65.5
22. Aircraft (all perils)				
23. Fidelity	2,365	346	14.6	(6.6)
24. Surety				
26. Burglary and theft	2,570	265	10.3	(26.2)
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business				
34. TOTALS	3,735,171	3,121,136	83.6	95.1
DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)				

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	42,045	42,045	87,971
2. Allied lines	20,964	20,964	49,473
3. Farmowners multiple peril			
4. Homeowners multiple peril	110,746	110,746	533,567
5. Commercial multiple peril	1,081,002	1,081,002	956,335
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	16,888	16,888	55,160
10. Financial guaranty			
11.1 Medical malpractice-occurrence			
11.2 Medical malpractice-claims made			
12. Earthquake	8,099	8,099	14,340
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	8,240	8,240	10,902
17.1 Other liability-occurrence	142,009	142,009	106,377
17.2 Other liability-claims made			
18.1 Products liability-occurrence	1,297	1,297	1,601
18.2 Products liability-claims made			
19.1, 19.2 Private passenger auto liability	222,178	222,178	685,868
19.3, 19.4 Commercial auto liability	572,452	572,452	572,154
21. Auto physical damage	305,730	305,730	665,784
22. Aircraft (all perils)			
23. Fidelity	4,593	4,593	638
24. Surety			
26. Burglary and theft	5,890	5,890	213
27. Boiler and machinery			
28. Credit			
29. International			
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business			
34. TOTALS	2,542,133	2,542,133	3,740,383
DETAILS OF WRITE-INS			
3301.			
3302.			
3303.			
3398. Summary of remaining write-ins for Line 33 from overflow page			
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)			

PART 3 (000 Omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves(a) (Cols. 1 plus 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 plus 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves(b) (Cols. 7 plus 8 plus 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 plus 7 minus Col. 1)	Prior-Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 plus 8 plus 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency(c) (Cols. 11 plus 12)
1. 1999 + Prior	2,484	2,062	4,546	340	41	381	2,110	326	1,750	4,186	(34)	55	21
2. 2000	1,071	1,232	2,303	154	11	165	975	76	1,062	2,113	58	(83)	(25)
3. Subtotals 2000 + prior	3,555	3,294	6,849	494	52	546	3,085	402	2,812	6,299	24	(28)	(4)
4. 2001	1,431	2,843	4,274	508	200	708	1,279	258	1,981	3,518	356	(404)	(48)
5. Subtotals 2001 + prior	4,986	6,137	11,123	1,002	252	1,254	4,364	660	4,793	9,817	380	(432)	(52)
6. 2002	X X X	X X X	X X X	X X X	363	363	X X X	349	1,108	1,457	X X X	X X X	X X X
7. Totals	4,986	6,137	11,123	1,002	615	1,617	4,364	1,009	5,901	11,274	380	(432)	(52)
8. Prior Year-End's Surplus As Regards Policyholders	8,511										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 7.6 %	2. (7.0)%	3. (0.5)%
													Col. 13 , Line 7 Line 8
													4. (0.6)%

(a) Should Equal Prior Year-End Annual Statement; Page 3, Column 1, Lines 1 plus 3
(b) Should Equal Quarterly Statement Page 3, Column 1, Lines 1 and 3
(c) Should Also Equal Columns 6 plus 10 less Column 3 for Lines A through E only

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, Your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSES

1. Will the SVO Compliance Certification be filed with this statement?

Yes

EXPLANATION:

.....

BARCODE:

Document Identifier 470:

2. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement?

No

EXPLANATION:

.....

BARCODE:

2. Document Identifier 490:



3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

No

EXPLANATION:

.....

BARCODE:

3. Document Identifier 450:



Page E01

Sch. A, Pt. 2, Real Estate Acquired
NONE

Sch. A, Pt. 3, Real Estate Sold
NONE

Page E02

Schedule B, Part 1, Mortgage Loans Acquired
NONE

Schedule B, Part 2, Mortgage Loans Sold
NONE

Page E03

Sch. BA, Pt. 1, Other Long-Term Invested Assets Acquired
NONE

Sch. BA, Pt. 2, Other Long-Term Invested Assets Sold
NONE

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
UNITED STATES								
31339D-2T-4	FHLMC REMIC SERIES 2418 6.000 01/01/2021	02/26/2002	MORGAN STANLEY DEAN WITTER - FIXD INCOME		491,484	500,000		1
313921-MK-1	FNMA REMIC TRUST 2001-5 6.500 06/01/2030	02/04/2002	LEHMAN BROTHERS		1,004,297	1,000,000	1,083	IPE
	TOTAL UNITED STATES				1,495,781	1,500,000	1,083	
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				1,495,781	1,500,000	1,083	
Bonds - Industrial and Miscellaneous								
UNITED STATES								
12617A-AD-9	CENTRAL POWER & LIGHT 5.960 07/15/2015	01/31/2002	GOLDMAN SACHS - TAXABLE		499,580	500,000		IPE
	TOTAL UNITED STATES				499,580	500,000		
4599999	Subtotal - Bonds - Industrial and Miscellaneous				499,580	500,000		
6099997	Subtotal - Bonds - Part 3				1,995,361	2,000,000	1,083	
6099999	Subtotal - Bonds				1,995,361	2,000,000	1,083	
7299999	TOTALS				1,995,361		1,083	

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Bonds - U.S. Governments																
UNITED STATES																
36216U-N4-5	GNMA PASS-THRU X SINGLE 9.000 05/01/2021	03/01/2002	MBS PAYDOWN		127,307	127,307.00	127,190	127,289	18					1,494		1
362206-GF-5	GNMA PASS-THRU X SINGLE 9.000 05/01/2021	03/01/2002	MBS PAYDOWN		1,351	1,351.00	1,352	1,351						21		1
912827-2E-1	UNITED STATES TREAS NTS 6.125 12/31/2001	02/14/2002	PRIOR YEAR INCOME											(9,188)		1PE
912827-5X-6	UNITED STATES TREAS NTS 6.375 01/31/2002	01/31/2002	MATURITY		250,000	250,000.00	253,945	250,326	(326)					7,969		1PE
912827-7F-3	UNITED STATES TREAS NTS 3.500 11/15/2006	03/04/2002	MORGAN STANLEY DEAN WITTER - FIXD INCOME		96,281	100,000.00	95,719	95,767	135			379	379	1,054		1PE
	TOTAL UNITED STATES				474,939	478,658.00	478,206	474,733	(173)			379	379	1,350		
0399999	Subtotal - Bonds - U.S. Governments				474,939	478,658.00	478,206	474,733	(173)			379	379	1,350		
Bonds - Political Subdivisions of States, Territories and Possessions																
UNITED STATES																
FLORIDA																
115067-DR-8	BROWARD CNTY FLA SCH DI 6.000 02/15/2007	03/15/2002	SECURITY CALLED BY ISSUER at 102.00		510,000	500,000.00	485,307	492,447	258			17,295	17,295	17,500		1PE
	TOTAL FLORIDA				510,000	500,000.00	485,307	492,447	258			17,295	17,295	17,500		
	TOTAL UNITED STATES															
2499999	Subtotal - Bonds - Political Subdivisions of States, Territories and Possessions				510,000	500,000.00	485,307	492,447	258			17,295	17,295	17,500		
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																
UNITED STATES																
31377M-Z6-1	FNMA PASS-THRU . BLLN M 6.470 04/01/2009	03/01/2002	MBS PAYDOWN		1,378	1,378.00	1,389	1,378						17		1
	TOTAL UNITED STATES				1,378	1,378.00	1,389	1,378						17		
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				1,378	1,378.00	1,389	1,378						17		
Bonds - Industrial and Miscellaneous																
UNITED STATES																
669383-CX-7	NORWEST FINL INC 7.875 02/15/2002	02/15/2002	MATURITY		300,000	300,000.00	299,154	299,981	19					11,813		1PE
	TOTAL UNITED STATES				300,000	300,000.00	299,154	299,981	19					11,813		
4599999	Subtotal - Bonds - Industrial and Miscellaneous				300,000	300,000.00	299,154	299,981	19					11,813		
6099997	Subtotal - Bonds - Part 4				1,286,317	1,280,036.00	1,264,056	1,268,539	104			17,674	17,674	30,680		
6099999	Subtotal - Bonds				1,286,317	1,280,036.00	1,264,056	1,268,539	104			17,674	17,674	30,680		
7299999	TOTALS				1,286,317		1,264,056	1,268,539	104			17,674	17,674	30,680		

(a) For all common stock bearing the NAIC designation 'U' provide: the number of such issues

Page E06

Schedule DB, Part A, Section 1
NONE

Schedule DB, Part B, Section 1
NONE

Page E07

Schedule DB, Part C, Section 1
NONE

Schedule DB, Part D, Section 1
NONE

Page E08

Schedule E, Part 1, Cash
NONE