10001200220100101 2002 Document Code: 201

QUARTERLY STATEMENT

AS OF ______________________ , 2002

OF THE CONDITION AND AFFAIRS OF THE

QualChoice Health Plan, Inc.

NAIC Group Code 0000 (Current Period), 0000 (Prior Period) NAIC Company Code 10001 Employer's ID Number 34-1737469

Organized under the Laws of Ohio, State of Domicile or Port of Entry

Country of Domicile

Incorporated 08/24/1993 Commenced Business 09/13/1993

Statutory Home Office 6000 Parkland Blvd. (Street and Number), Cleveland, Oh 44124 (City, or Town, State and Zip Code)

Main Administrative Office 6000 Parkland Blvd. (Street and Number)

Cleveland, Oh 44124 (City or Town, State and Zip Code) 440-460-0093- (Area Code) (Telephone Number)

Mail Address 6000 Parkland Blvd. (Street and Number or P.O. Box), Cleveland, Oh 44124 (City, or Town, State and Zip Code)

Primary Location of Books and Records 6000 Parkland Blvd. (Street and Number)

Cleveland, Oh 44124 (City, or Town, State and Zip Code) 440-460-0093- (Area Code) (Telephone Number)

Internet Website Address www.qchp.com

Statutory Statement Contact Teresa J. Martello (Name) 440-460-4039- (Area Code)(Telephone Number)(Extension)

tmartello@qchp.com (E-Mail Address) 440-460-4000- (Fax Number)

Policyowner Relations Contact (Street and Number)

(City, or Town, State and Zip Code) (Area Code) (Telephone Number)(Extension)

OFFICERS

President Thomas A. Sullivan
Secretary Rebecca Nedelkoff Holland

VICE PRESIDENTS

Todd W. Locke M.D.

DIRECTORS OR TRUSTEES

Farah M. Walters
Jon Schurmeier
Margaret W. Wong
Martin I. Resnick M.D.
Kevin V. Roberts.
Donna J. Sexton-Cicero M.D.
James L. Bayman
Richard A. Horvitz
Cathy M. Lewis

State of Ohio
County of Cuyahoga ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manuals except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
Thomas A. Sullivan	Rebecca Nedelkoff Holland	
(Printed Name)	(Printed Name)	(Printed Name)
President	Secretary	

Subscribed and sworn to before me this
_________ day of _________ , 2002

a. Is this an original filing? Yes[ ] No[X]
b. If no, 1. State the amendment number ____
2. Date filed ____
3. Number of pages attached ____

(Notary Public Signature)

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
1.	Bonds	48,711,219		48,711,219	47,834,872
2.	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks	23,881,818		23,881,818	26,757,309
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $................ encumbrances)				
	4.2 Properties held for the production of income (less $................ encumbrances)				
	4.3 Properties held for sale (less $................ encumbrance)				
5.	Cash ($......10,768,466 and short-term investments $......16,703,619)	27,472,085		27,472,085	11,579,895
6.	Other invested assets				
7.	Receivable for securities				
8.	Aggregate write-ins for invested assets				
9.	Subtotals, cash and invested assets (Lines 1 to 8)	100,065,122		100,065,122	86,172,076
10.	Agents' balances or uncollected premiums:				
	10.1 Premiums and agents' balances in course of collection	7,148,483	3,537,498	3,610,985	4,147,216
	10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including $................ earned but unbilled premiums)				
	10.3 Accrued retrospective premiums				
11.	Funds held by or deposited with reinsured companies				
12.	Bills receivable, taken for premiums				
13.	Amounts billed and receivable under high deductible polices				
14.	Reinsurance recoverables on loss and loss adjustment expense payments	1,883,465	454,158	1,429,307	97,831
15.	Federal and foreign income tax recoverable and interest thereon (including $................ net deferred tax asset)				
16.	Guaranty funds receivable or on deposit				
17.	Electronic data processing equipment and software				
18.	Interest, dividends and real estate income due and accrued	712,257		712,257	667,976
19.	Net adjustments in assets and liabilities due to foreign exchange rates				
20.	Receivable from parent, subsidiaries and affiliates	55,526		55,526	6,594,414
21.	Amounts due from / to protected cells				
22.	Equities and deposits in pools and associations				
23.	Amounts receivable relating to uninsured accident and health plans				
24.	Other assets nonadmitted				
25.	Aggregate write-ins for other than invested assets	2,326,811	2,326,811	0	
26.	Total assets excluding protected cell assets (Lines 9 through 25)	112,191,664	6,318,467	105,873,197	97,679,513
27.	Protected cell assets				
28.	TOTALS (Lines 26 and 27)	112,191,664	6,318,467	105,873,197	97,679,513
DETAILS OF WRITE-INS					
0801					
0802					
0803					
0898.	Summary of remaining write-ins for Line 8 from overflow page				
0899.	TOTALS (Lines 0801 through 0803 plus 0898) (Line 8 above)				
2501.	Subrogation Receivable	296,516	296,516		
2502.	Pharmacy Rebate Receivable	1,824,399	1,824,399		
2503.	A/R - Metro	205,896	205,896	0	
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,326,811	2,326,811	0	

State manner of presentation:

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $................)	52,710,667	46,290,605
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	588,395	591,650
4.	Commissions payable, contingent commissions and other similar charges	105,199	127,182
5.	Other expenses (excluding taxes, licenses and fees)	2,406	503,201
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	2,603,114	1,928,372
7.	Federal and foreign income taxes (including $................ on realized capital gains (losses) (including $................ net deferred tax liability)		
8.	Borrowed money $................ and interest thereon $................		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $................ and including warranty reserves of $................)	13,958,933	12,072,318
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)		
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	1,023,556	
20.	Payable for securities		
21.	Liability for amounts held under uninsured accident and health plans		
22.	Capital notes $................ and interest thereon $................		
23.	Aggregate write-ins for liabilities		
24.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 23)	70,992,270	61,513,328
25.	Protected cell liabilities		
26.	TOTAL liabilities (Lines 24 and 25)	70,992,270	61,513,328
27.	Aggregate write-ins for special surplus funds		
28.	Common capital stock	1,500,000	1,500,000
29.	Preferred capital stock		
30.	Aggregate write-ins for other than special surplus funds		
31.	Surplus notes		
32.	Gross paid in and contributed surplus	123,808,888	123,808,889
33.	Unassigned funds (surplus)	(90,427,961)	(89,142,704)
34.	Less treasury stock, at cost:		
	34.1 .... shares common (value included in Line 28 $................)		
	34.2 .... shares preferred (value included in Line 29 $................)		
35.	Surplus as regards policyholders (Lines 27 to 33, less 34)	34,880,927	36,166,185
36.	TOTALS	105,873,197	97,679,513
DETAILS OF WRITE-INS			
2301.	Ceded reinsurance payable		
2302			
2303			
2398.	Summary of remaining write-ins for Line 23 from overflow page		
2399.	TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)		
2701			
2702			
2703			
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	TOTALS (Lines 2701 through 2703 plus 2798) (Line 27 above)		
3001			
3002			
3003			
3098.	Summary of remaining write-ins for Line 30 from overflow page		
3099.	TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned			
	1.1 Direct (written $......91,032,804)	88,351,405	76,018,052	318,227,057
	1.2 Assumed (written $................)			
	1.3 Ceded (written $.......1,803,624)	1,008,839	779,440	3,503,919
	1.4 Net (written $......89,229,180)	87,342,566	75,238,612	314,723,138
DEDUCTIONS:				
2.	Losses incurred (current accident year $................)			
	2.1 Direct	78,332,076	70,854,585	288,433,437
	2.2 Assumed			
	2.3 Ceded	514,206	554,874	2,753,163
	2.4 Net	77,817,870	70,299,711	285,680,274
3.	Loss expenses incurred	588,395	675,108	591,650
4.	Other underwriting expenses incurred	11,132,977	9,488,135	36,954,980
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)	89,539,242	80,462,954	323,226,904
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(2,196,676)	(5,224,342)	(8,503,766)
	INVESTMENT INCOME			
9.	Net investment income earned	846,293	777,212	3,459,933
10.	Net realized capital gains (losses)	(320,707)	(256,247)	(443,521)
11.	Net investment gain (loss) (Lines 9 + 10)	525,586	520,965	3,016,412
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $................ amount charged off $................)			
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income			
15.	Total other income (Lines 12 through 14)			
16.	Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	(1,671,090)	(4,703,377)	(5,487,354)
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	(1,671,090)	(4,703,377)	(5,487,354)
19.	Federal and foreign income taxes incurred			
20.	Net income (Line 18 minus Line 19) (to Line 22)	(1,671,090)	(4,703,377)	(5,487,354)
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	36,166,182	24,531,311	24,531,311
	GAINS AND (LOSSES) IN SURPLUS			
22.	Net income (from Line 20)	(1,671,090)	(4,703,377)	(5,487,354)
23.	Net unrealized capital gains or losses	232,800	(1,559,561)	(750,502)
24.	Change in net unrealized foreign exchange capital gain (loss)			
25.	Change in net deferred income tax			
26.	Change in nonadmitted assets	(750,432)	1,166,669	846,880
27.	Change in provision for reinsurance			
28.	Change in surplus notes			
29.	Surplus (contributed to) withdrawn from protected cells			
30.	Cumulative effect of changes in accounting principles			
31.	Capital changes:			
	31.1 Paid in			
	31.2 Transferred from surplus (Stock Dividend)			
	31.3 Transferred to surplus			
32.	Surplus adjustments:			
	32.1 Paid in			17,152,725
	32.2 Transferred to capital (Stock Dividend)			
	32.3 Transferred from capital			
33.	Net remittances from or (to) Home Office			
34.	Dividends to stockholders			
35.	Change in treasury stock			
36.	Aggregate write-ins for gains and losses in surplus	903,462	615,646	(126,878)
37.	Change in surplus as regards policyholders for the year (Lines 22 through 36)	(1,285,260)	(4,480,623)	11,634,871
38.	Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	34,880,922	20,050,688	36,166,182
DETAILS OF WRITE-INS				
0501				
0502				
0503				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401				
1402				
1403				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)			
3601.	Change in Allowance for Retroactivity	903,462	615,646	(126,878)
3602				
3603				
3698.	Summary of remaining write-ins for Line 36 from overflow page			
3699.	TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above)	903,462	615,646	(126,878)

CASH FLOW

		1 Current Year to Date	2 Prior Year Ended December 31
	Cash from Operations		
1.	Premiums collected net of reinsurance	89,132,995	314,393,073
2.	Loss and loss adjustment expenses paid (net of salvage and subrogation)	73,347,295	284,188,303
3.	Underwriting expenses paid	10,077,699	36,345,206
4.	Other underwriting income (expenses)		
5.	Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	5,708,001	(6,140,436)
6.	Net investment income	855,184	3,506,273
7.	Other income (expenses):		
	7.1 Agents' balances charged off		
	7.2 Net funds held under reinsurance treaties		
	7.3 Net amount withheld or retained for account of others		
	7.4 Aggregate write-ins for miscellaneous items		
	7.5 TOTAL other income (Lines 7.1 to 7.4)		
8.	Dividends to policyholders on direct business, less $................ dividends on reinsurance assumed or ceded (net)		
9.	Federal and foreign income taxes (paid) recovered		
10.	Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	6,563,185	(2,634,163)
	Cash from Investments		
11.	Proceeds from investments sold, matured or repaid:		
	11.1 Bonds	14,129,776	43,648,965
	11.2 Stocks	65,741,326	165,007,470
	11.3 Mortgage loans		
	11.4 Real estate		
	11.5 Other invested assets		
	11.6 Net gains or (losses) on cash and short-term investments		
	11.7 Miscellaneous proceeds		
	11.8 Total investment proceeds (Lines 11.1 to 11.7)	79,871,102	208,656,435
12.	Cost of investments acquired (long-term only):		
	12.1 Bonds	14,941,699	57,713,489
	12.2 Stocks	63,072,034	173,488,612
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Miscellaneous applications	(845)	
	12.7 TOTAL investments acquired (Lines 12.1 to 12.6)	78,012,888	231,202,101
13.	Net Cash from investments (Line 11.8 minus Line 12.7)	1,858,214	(22,545,666)
	Cash from Financing and Miscellaneous Sources		
14.	Cash provided:		
	14.1 Surplus notes, capital and surplus paid in		17,152,725
	14.2 Capital notes $................ less amounts repaid $................		
	14.3 Net transfers from affiliates	7,562,444	18,452,769
	14.4 Borrowed funds received		
	14.5 Other cash provided	(91,653)	(973,979)
	14.6 TOTAL (Lines 14.1 to 14.5)	7,470,791	34,631,515
15.	Cash applied:		
	15.1 Dividends to stockholders paid		
	15.2 Net transfers to affiliates		
	15.3 Borrowed funds repaid		
	15.4 Other applications	0	
	15.5 TOTAL (Lines 15.1 to 15.4)	0	
16.	Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	7,470,791	34,631,515
	RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17.	Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	15,892,190	9,451,685
18.	Cash and short-term investments:		
	18.1 Beginning of year	11,579,895	2,128,210
	18.2 End of year (Line 17 plus Line 18.1)	27,472,085	11,579,895
DETAILS OF WRITE-INS			
07.401			
07.402			
07.403			
07.498.	Summary of remaining write-ins for Line 7.4 from overflow page		
07.499.	TOTALS (Lines 07.401 through 07.403 plus 07.498) (Line 07.4 above)		

Notes to Financial Statement

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes[ ] No[X]

1.2 If yes, explain:
n/a

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]

2.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[X]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational since the prior quarter end? Yes[ ] No[X]
If yes attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[X] No[ ] N/A[ ]
If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2001

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2001

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/30/2002

7.4 By what department or departments?
Department of Financial Regulation - Ohio Department of Insurance

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes[ ] No[X]

8.2 If yes, give full information

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any changes in the reporting entity's own preferred or common stock? Yes[ ] No[X]
9.2 If yes, explain:

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude secuities under securities lending agreements.) Yes[ ] No[X]
10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: $

12. Amount of real estate and mortgages held in short-term investments: $

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[ ] No[X]
13.2 If yes, please complete the following:

		1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21	Bonds		
13.22	Preferred Stock		
13.23	Common Stock		
13.24	Short-Term Investments		
13.25	Mortgages, Loans or Real Estate		
13.26	All Other		
13.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)		
13.28	Total Investment in Parent included in Lines 13.21 to 13.26 above		
13.29	Receivable from Parent not included in Lines 13.21 to 13.26 above		

14.1 Does the reporting entity have any hedging transactions reported in Schedule DB? Yes[ ] No[X]
14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[X]
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV, H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[ ] No[X]
15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes[ ] No[X]
15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	KeyBank	Cleveland, OH

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGAOTRIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes[ ] No[X] N/A[ ]
   If yes, attach an explanation.

2 . Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes[ ] No[X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]
3.2 If yes, giv full and complete information thereto
   n/a

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves"), discounted at a rate of interest greater than zero? Yes[ ] No[X]
4.2 If yes, complete the following schedule:

1	2	3	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
04.2999 Total			....	....	....	....	....	....	....	....

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period				
2. Increase (decrease) by adjustment				
3. Cost of acquired				
4. Cost of additions to and permanent improvements				
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period				
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)				
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)				

NONE

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period				
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions				
2.2 Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period				

NONE

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

Description	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period				
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions				
2.2 Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of long-term invested assets at end of current period				

NONE

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	33,794,865	16,383,521	20,949,456	(50,335)	29,178,595			33,794,865
2. Class 2	15,386,170	1,218,330	252,999	(3,194)	16,348,307			15,386,170
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. TOTAL Bonds	49,181,035	17,601,851	21,202,455	(53,529)	45,526,902			49,181,035
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. TOTAL Preferred Stock								
15. TOTAL Bonds & Preferred Stock	49,181,035	17,601,851	21,202,455	(53,529)	45,526,902			49,181,035

SCHEDULE DA - PART 1

Short - Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. TOTALS	16,703,619	X X X	16,703,619	39,862	

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

		1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter CurrentYear	4 Prior Year Ended December 31
1.	Book/adjusted carrying value, beginning of period	11,649,612			890,315
2.	Cost of short-term investments acquired	18,107,528			69,767,936
3.	Increase (decrease) by adjustment				(100,000)
4.	Increase (decrease) by foreign exchange adjustment				
5.	Total profit (loss) on disposal of short-term investments				
6.	Consideration received on disposal of short-term investments	13,053,521			58,908,639
7.	Book/adjusted carrying value, current period	16,703,619			11,649,612
8.	Total valuation allowance				
9.	Subtotals (Lines 7 plus 8)	16,703,619			11,649,612
10.	Total nonadmitted amounts				
11.	Statement value (Lines 9 minus 10)	16,703,619			11,649,612
12.	Income collected during period	39,862			225,115
13.	Income earned during period	40,527			245,837

SCHEDULE DB - PART F - SECTION 1

Summary of Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1 Replication RSAT Number	2 Description	3 NAIC Designation or Other Description	4 Statement Value	5 Fair Value	6 Description	7 Fair Value	8 CUSIP	9 Description	10 Statement Value	11 Fair Value	12 NAIC Designation or Other Description
9999999					X X X		X X X	X X X			X X X

SCHEDULE DB - PART F - SECTION 2

Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1 Number of Positions	2 Total Replicated (Synthetic) Assets Statement Value	3 Number of Positions	4 Total Replicated (Synthetic) Assets Statement Value	5 Number of Positions	6 Total Replicated (Synthetic) Assets Statement Value	7 Number of Positions	8 Total Replicated (Synthetic) Assets Statement Value	9 Number of Positions	10 Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replicated Asset Statement Value	XXX		XXX		XXX		XXX		XXX	
4. Less: Closed or Disposed of Transactions										
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory										

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (Yes or No)
Affiliates				
66346	58-0828824	Munich American Reassur Co		Yes[X] No[ ]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date--Allocated by States and Territories

States, Etc.		1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written 2 Current Year To Date	Direct Premiums Written 3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	Direct Losses Unpaid 7 Prior Year To Date
1. Alabama	AL	No						
2. Alaska	AK	No						
3. Arizona	AZ	No						
4. Arkansas	AR	No						
5. California	CA	No						
6. Colorado	CO	No						
7. Connecticut	CT	No						
8. Delaware	DE	No						
9. District of Columbia	DC	No						
10. Florida	FL	No						
11. Georgia	GA	No						
12. Hawaii	HI	No						
13. Idaho	ID	No						
14. Illinois	IL	No						
15. Indiana	IN	No						
16. Iowa	IA	No						
17. Kansas	KS	No						
18. Kentucky	KY	No						
19. Louisiana	LA	No						
20. Maine	ME	No						
21. Maryland	MD	No						
22. Massachusetts	MA	No						
23. Michigan	MI	No						
24. Minnesota	MN	No						
25. Mississippi	MS	No						
26. Missouri	MO	No						
27. Montana	MT	No						
28. Nebraska	NE	No						
29. Nevada	NV	No						
30. New Hampshire	NH	No						
31. New Jersey	NJ	No						
32. New Mexico	NM	No						
33. New York	NY	No						
34. North Carolina	NC	No						
35. North Dakota	ND	No						
36. Ohio	OH	Yes	91,032,804	75,270,637	85,196,891	64,065,540	52,710,667	50,823,763
37. Oklahoma	OK	No						
38. Oregon	OR	No						
39. Pennsylvania	PA	No						
40. Rhode Island	RI	No						
41. South Carolina	SC	No						
42. South Dakota	SD	No						
43. Tennessee	TN	No						
44. Texas	TX	No						
45. Utah	UT	No						
46. Vermont	VT	No						
47. Virginia	VA	No						
48. Washington	WA	No						
49. West Virginia	WV	No						
50. Wisconsin	WI	No						
51. Wyoming	WY	No						
52. American Samoa	AS	No						
53. Guam	GU	No						
54. Puerto Rico	PR	No						
55. U.S. Virgin Islands	VI	No						
56. Canada	CN	No						
57. Aggregate other alien	OT	X X X						
58. TOTALS		(a) 1	91,032,804	75,270,637	85,196,891	64,065,540	52,710,667	50,823,763
DETAILS OF WRITE-INS								
5701		X X X						
5702		X X X						
5703		X X X						
5798. Summary of remaining write-ins for Line 57 from overflow page		X X X						
5799. TOTALS (Lines 5701 through 5703 plus 5798) (Line 57 above)		X X X						

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

All insurer members of a Holding Company Group that has acquired and/or disposed of any domestic insurer (s) since filing the last annual or quarterly statement
shall prepare a common schedule for inclusion in each of the individual quarterly statements

PART 1 - ORGANIZATIONAL CHART

PART 1 - LOSS EXPERIENCE

	Line of Busines	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire				
2.	Allied lines				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical malpractice - occurrence				
11.2	Medical malpractice - claims made				
12.	Earthquake				
13.	Group accident and health	88,351,405	78,332,076	88.660	93.311
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence				
17.2	Other liability - claims made				
18.1	Products liability - occurrence				
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability				
19.3	19.4 Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
31.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
33.	Aggregate write-ins for other lines of business				
34.	TOTALS	88,351,405	78,332,076	88.660	
DETAILS OF WRITE-INS					
3301					
3302					
3303					
3398.	Summary of remaining write-ins for Line 33 from overflow page				
3399.	TOTALS (Lines 3301 through 3303 plus 3398) (Line 33 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.	Allied lines			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical malpractice - occurrence			
11.2	Medical malpractice - claims made			
12.	Earthquake			
13.	Group accident and health	91,032,804	91,032,804	76,270,637
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability - occurrence			
17.2	Other liability - claims made			
18.1	Products liability - occurrence			
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability			
19.3	19.4 Commercial auto liability			
21.	Auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
31.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
33.	Aggregate write-ins for other lines of business			
34.	TOTALS	91,032,804	91,032,804	76,270,637
DETAILS OF WRITE-INS				
3301				
3302				
3303				
3398.	Summary of remaining write-ins for Line 33 from overflow page			
3399.	TOTALS (Lines 3301 through 3303 plus 3398) (Line 33 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2) (a)	4 2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2002 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9) (b)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12) (c)
1.	1999 + Prior													
2.	2000		2,297	2,297									(2,297)	(2,297)
3.	Subtotals 2000 + Prior		2,297	2,297									(2,297)	(2,297)
4.	2001	4,666	39,919	44,585	6,453	22,984	29,437			15,391	15,391	1,787	(1,544)	243
5.	Subtotals 2001 + Prior	4,666	42,216	46,882	6,453	22,984	29,437			15,391	15,391	1,787	(3,841)	(2,054)
6.	2002	X X X	X X X	X X X	X X X	49,379	49,379	X X X	6,453	31,455	37,908	X X X	X X X	X X X
7.	Totals	4,666	42,216	46,882	6,453	72,363	78,816		6,453	46,846	53,299	1,787	(3,841)	(2,054)
												Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
8.	Prior Year-End's Surplus As Regards Policyholders											38.298	(9.098)	(4.381)
														Col. 13, Line 7 Line 8
9.	_													

(a) Should Equal Prior Year-End Annual Statement: Page 3. Col. 1, Lines 1 + 3
(b) Should Equal Q.S. Page 3, Col. 1, Lines 1 and 3.
(c) Should Also Equal Cols. 6 + 10 less Col. 3 for Lines A through E only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

	RESPONSES
1. Will the SVO Compliance Certification be filed with this statement?	No
2. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	No

Explanations:

Bar Codes:

10001200247000001 2002 Document Code: 470

10001200249000001 2002 Document Code: 490

10001200245000001 2002 Document Code: 450

OVERFLOW PAGE FOR WRITE-INS

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
0897. Summary of remaining write-ins for Line 8 (Lines 0804 through 0896)				
2504.				
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)				

E01 Schedule A Part 2. . . . . NONE

E01 Schedule A Part 3. . . . . NONE

E02 Schedule B Part 1. . . . . NONE

E02 Schedule B Part 2. . . . . NONE

E03 Schedule BA Part 1. . . . . NONE

E03 Schedule BA Part 2 . . . . NONE

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - U.S. Governments								
3128GRAE9	Freddie Mac Gold	01/18/2002	CS First Boston Corp	X X X	509,458	505,000	1,515	1
3134A4EW0	Freddie Mac Sub NT	01/09/2002	Smith Barney	X X X	685,444	695,000	12,816	1
31359MEX7	Fannie Mae Global Note	02/01/2002	Chase Securities	X X X	1,131,009	1,060,000	32,728	1
31385H3M2	Fannie Mae Pool 545404	01/04/2002	Undefined	X X X	1,085,096	1,084,757	2,893	1
31389S3G7	Fannie Mae Pool 634499	03/01/2002	Paine Webber	X X X	182,236	180,000	510	1
31389TFL1	Fannie Mae Pool 634771	03/05/2002	CS First Boston Corp	X X X	1,176,286	1,165,000	3,301	1
9128274D1	USTreas Notes 5.75% due 4/30/03	03/26/2002	Duetsches Bank Alex Brown	X X X	1,103,897	1,070,000	25,154	1PE
9128276D9	United States Treas NTS 6.75%	01/16/2002	Goldman Sachs & Co	X X X	367,152	335,000	4,310	1PE
0399999 Subtotal - Bonds - U.S. Governments					6,240,578	6,094,757	83,227	
Bonds - Industrial and Miscellaneous								
066050CU7	BankAmerica Corp	01/04/2002	Salomon Brothers, Inc.	X X X	457,078	450,000	7,656	1PE
125577AM8	Cit Group Inc.	01/31/2002	VARIOUS	X X X	276,627	275,000	8,838	UN
210371AG5	Constellation Energy Group	03/21/2002	Salomon Brothers, Inc.	X X X	979,236	980,000		UN
244217BG9	John Deere Capital Corp	03/22/2002	VARIOUS	X X X	850,656	855,000	248	UN
361856BX4	GMAC MTG Corp Loan Trust	03/15/2002	Bear Stearns	X X X	779,861	780,000	2,865	UN
38141GAD6	Goldman Sachs Group Inc	01/03/2002	Morgan Stanley & Co	X X X	683,390	650,000	12,873	UN
459745EZ4	International Lease Finance Corp	03/06/2002	VARIOUS	X X X	939,360	945,000	263	UN
74913EAL4	Qwest Capital Funding, Inc	02/12/2002	Morgan Stanley & Co	X X X	244,923	260,000	509	2
88731EAK6	Time Warner Entmt Co LP	03/08/2002	Barclays Capital Inc	X X X	973,408	940,000	2,272	2
4599999 Subtotal - Bonds - Industrial and Miscellaneous					6,184,539	6,135,000	35,524	
6099997 Subtotal - Bonds - Part 3					12,425,117	12,229,757	118,751	
6099998 Summary Item for Bonds Bought and Sold This Quarter					2,516,582	2,420,000	37,775	
6099999 Subtotal - Bonds					14,941,699	14,649,757	156,526	
6599998 Summary Item for Preferred Stock Bought and Sold This Quarter								
Common Stock - Public Utilities								
025816109	American Express Co	03/27/2002	Abel Noser Corporation	2,200.000	90,231	X X X		L
055921100	BMC Software, Inc.	02/12/2002	VARIOUS	3,500.000	60,547	X X X		L
456866102	Ingersoll Rand Co	03/04/2002	Bear Stearns	800.000	42,436	X X X		W
480074103	Jones Apparel Group Inc.	02/07/2002	VARIOUS	2,400.000	82,551	X X X		1
57772K101	Maxim Integrated Prods Inc.	03/27/2002	Morgan Stanley & Co	400.000	21,813	X X X		L
583334107	MeadWestvaco	03/27/2002	VARIOUS	1,655.000	48,257	X X X		L
590188108	Merrill Lynch & Co Inc.	03/13/2002	VARIOUS	700.000	37,643	X X X		L
983024100	Wyeth	03/18/2002	VARIOUS	2,450.000	146,669	X X X		W
6699999 Subtotal - Common Stock - Public Utilities					530,147	X X X		
Common Stock - Banks, Trust and Insurance Companies								
026874107	American Intl Group Inc.	02/07/2002	VARIOUS	1,300.000	93,163	X X X		L
060505104	Bank of America Corp.	03/11/2002	Abel Noser Corporation	300.000	20,466	X X X		L
171232101	Chubb Corp	03/27/2002	Abel Noser Corporation	400.000	28,860	X X X		L
172967101	Citigroup Inc.	01/11/2002	Donaldson & Co., Inc.	1,000.000	49,392	X X X		L
28336L109	El Paso Corporation	02/07/2002	Abel Noser Corporation	400.000	14,180	X X X		L
339030108	Fleetboston Financial Corp.	03/08/2002	Donaldson & Co., Inc.	250.000	9,000	X X X		L
46625H100	JP Morgan Chase	03/08/2002	Donaldson & Co., Inc.	350.000	12,075	X X X		L
792860108	St. Paul Cos Inc.	03/27/2002	Abel Noser Corporation	600.000	27,180	X X X		L
6799999 Subtotal - Common Stock - Banks, Trust and Insurance Companies					254,316	X X X		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Common Stock - Industrial and Miscellaneous								
00184A105	AOL Time Warner Inc	03/08/2002	Abel Noser Corporation	2,700.000	72,207	X X X		L
020039103	AllTel Corp.	01/15/2002	Abel Noser Corporation	200.000	11,530	X X X		L
023551104	Amerada Hess Corp.	03/11/2002	Donaldson & Co., Inc.	300.000	22,536	X X X		L
075896100	Bed Bath & Beyond	03/11/2002	MLPF & S/Fixed Income Op	600.000	19,269	X X X		L
14149Y108	Cardinal Health Inc.	02/27/2002	VARIOUS	500.000	33,296	X X X		L
17275R102	Cisco Sys Inc.	02/21/2002	MLPF & S/Fixed Income Op	800.000	12,627	X X X		L
184502102	Clear Channel Communications	03/25/2002	VARIOUS	500.000	25,174	X X X		L
224044107	Cox Communications Inc	01/31/2002	Smith Barney	300.000	11,267	X X X		L
26188J206	Dreyfus Cash Management	03/31/2002	Money Mkt-Short Term	20,995,840.520	20,995,841	X X X		L
277432100	Eastman Chem Co	03/08/2002	Donaldson & Co., Inc.	1,800.000	75,807	X X X		L
285661104	Electronic Data Sys New	02/06/2002	Lehman Brothers	200.000	12,503	X X X		L
30161N101	Exelon Corp	02/08/2002	Donaldson & Co., Inc.	400.000	20,220	X X X		L
313586109	Fannie Mae	02/21/2002	VARIOUS	700.000	54,812	X X X		L
369604103	General Elec Co	01/15/2002	Abel Noser Corporation	900.000	35,127	X X X		L
38141G104	Goldman Sachs Group Inc.	03/04/2002	VARIOUS	500.000	42,034	X X X		L
428236103	Hewlett Packard Co.	03/27/2002	Abel Noser Corporation	1,450.000	26,045	X X X		L
438516106	Honeywell International Inc.	01/17/2002	Donaldson & Co., Inc.	100.000	2,920	X X X		L
458140100	Intel Corp	02/21/2002	UBSW Warburg	200.000	6,020	X X X		L
460690100	Interpublic Group Cos Inc	01/15/2002	Abel Noser Corporation	200.000	5,670	X X X		L
478160104	Johnson & Johnson	02/06/2002	MLPF & S/Fixed Income Op	500.000	28,784	X X X		L
48265R109	KPMG Consulting Inc	01/14/2002	Morgan Stanley & Co	700.000	12,028	X X X		L
492386107	Kerr McGee Corp	03/11/2002	Donaldson & Co., Inc.	500.000	29,643	X X X		L
500255104	Kohls Corp.	02/19/2002	Frost Securities	200.000	13,740	X X X		L
549463107	Lucent Technologies Inc.	01/18/2002	Donaldson & Co., Inc.	4,100.000	26,978	X X X		L
577778103	May Dept Stores Co	02/06/2002	Donaldson & Co., Inc.	650.000	22,997	X X X		L
585055106	Medtronic Inc.	03/19/2002	VARIOUS	400.000	18,012	X X X		L
58551A108	Mellon Financial Corp.	03/08/2002	Donaldson & Co., Inc.	150.000	5,828	X X X		L
589331107	Merck & Co. Inc.	02/07/2002	Donaldson & Co., Inc.	600.000	35,166	X X X		L
594918104	Microsoft Corp.	03/12/2002	VARIOUS	200.000	12,597	X X X		L
617446448	Morgan Stanley Dean Witter & Co.	01/11/2002	Donaldson & Co., Inc.	1,200.000	69,723	X X X		L
665859104	Northern TR Corp	03/13/2002	MLPF & S/Fixed Income Op	100.000	6,013	X X X		L
71713U102	Pharmacia Corp	03/27/2002	Abel Noser Corporation	300.000	13,518	X X X		L
852061506	Sprint Corp PCS Group	01/15/2002	Goldman Sachs & Co	1,200.000	20,811	X X X		L
88033G100	Tenet Healthcare Corp	03/25/2002	VARIOUS	1,200.000	75,330	X X X		L
902124106	Tyco Intl LTD New	01/17/2002	Smith Barney	100.000	4,703	X X X		L
922040100	Vanguard Institutional Index Fund	01/01/2002	Vanguard MF Agent	57.139	5,998	X X X		L
923436109	Veritas Software Co	02/21/2002	VARIOUS	300.000	10,904	X X X		L
92343V104	Verizon Communications	01/15/2002	Abel Noser Corporation	422.000	21,210	X X X		L
925524308	Viacom Inc.	03/08/2002	VARIOUS	1,350.000	61,100	X X X		L
98157D106	Worldcom Inc.	03/08/2002	Instinet	3,600.000	32,461	X X X		L
6899999 Subtotal - Common Stock - Industrial and Miscellaneous					22,012,449	X X X		
7099997 Subtotal - Common Stock - Part 3					22,796,912	X X X		
7099998 Summary Item for Common Stock Bought and Sold This Quarter					40,275,122	X X X		
7099999 Subtotal - Common Stock					63,072,034	X X X		
7199999 Subtotal - Preferred and Common Stock					63,072,034	X X X		
7299999 Total - Bonds, Preferred and Common Stock					78,013,733	X X X	156,526	

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues ....

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks Sold, Redeemed, or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) On Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designation (a)
Bonds - U.S. Governments																
3128GRAE9	Freddie Mac Gold	03/15/2002	PRINCIPAL RECEIPT	X X X	1,698	1,698	1,713	1,698	(15)					8	X X X	1
3134A34Q6	Freddie Mac Note	03/15/2002	LBI-Lehman Gov't Secs	X X X	728,662	680,000	741,386	735,922	(3,352)			(7,260)	(7,260)	32,394	X X X	1PE
3134A4EW0	Freddie Mac Sub NT	03/22/2002	VARIOUS	X X X	556,780	575,000	567,094	567,259	165			(10,479)	(10,479)	9,320	X X X	1
31359MEM1	Fannie Mae Note due 2/13/04	02/01/2002	CS First Boston Corp	X X X	475,902	460,000	460,615	460,428	(18)			15,475	15,475	11,198	X X X	1PE
31359MES8	Fannie Mae Note	02/01/2002	Chase Securities	X X X	627,432	600,000	583,163	589,060	407			38,372	38,372	7,594	X X X	1PE
31359MEV1	Fannie Mae Note due 6/15/09	03/18/2002	VARIOUS	X X X	1,895,596	1,815,000	1,884,941	1,877,368	(994)			18,229	18,229	17,000	X X X	1PE
31385H3M2	Fannie Mae Pool 545404	03/25/2002	PRINCIPAL RECEIPT	X X X	20,134	20,134	20,140	20,134	(6)					152	X X X	1
31385HRW4	Fannie Mae Pool 545093	03/25/2002	PRINCIPAL RECEIPT	X X X	147,094	147,094	151,921	147,094	(4,644)					1,679	X X X	1
31387A3Y9	Fannie Mae Pool 578715	03/25/2002	PRINCIPAL RECEIPT	X X X	18,710	18,710	18,968	18,710	(252)					174	X X X	1
31387CL90	Fannie Mae Pool 580052	03/25/2002	PRINCIPAL RECEIPT	X X X	47,927	47,927	48,711	47,927	(769)					455	X X X	1
31387CLZ2	Fannie Mae Pool 580044	03/25/2002	PRINCIPAL RECEIPT	X X X	25,776	25,776	25,804	25,776	(28)					238	X X X	1
31387VYV5	Fannie Mae Pool 595724	03/25/2002	PRINCIPAL RECEIPT	X X X	8,869	8,869	8,872	8,869	(3)					65	X X X	1
31388DZP6	Fannie Mae Pool 602050	03/25/2002	PRINCIPAL RECEIPT	X X X	12,758	12,758	12,979	12,758	(217)					120	X X X	1
36205XWM2	Government Natl Mtg Assn #403952	03/15/2002	PRINCIPAL RECEIPT	X X X	14,591	14,591	15,099	14,591	(452)					182	X X X	1PE
36225AHY9	Government National Mtg Asn 780247	03/15/2002	PRINCIPAL RECEIPT	X X X	11,807	11,807	12,761	12,173	(2)			(366)	(366)	153	X X X	1PE
9128273E0	US Treasury Notes	01/03/2002	Morgan Stanley & Co	X X X	374,309	350,000	386,132	384,990	(34)			(10,681)	(10,681)		X X X	1PE
9128275G3	US Treasury NTS 5.5% 5/15/09	01/03/2002	Salomon Brothers, Inc.	X X X	185,442	180,000	195,054	194,715	(11)			(9,272)	(9,272)	1,477	X X X	1PE
9128276D9	United States Treas NTS 6.75%	03/21/2002	VARIOUS	X X X	1,212,403	1,120,000	1,213,092	1,199,684	(305)			12,719	12,719	11,281	X X X	1PE
912827Z62	US Treasury Note	03/21/2002	Goldman Sachs & Co	X X X	566,023	530,000	584,375	579,957	(2,365)			(13,934)	(13,934)		X X X	1PE
0399999 Subtotal - Bonds - U.S. Governments					6,931,913	6,619,364	6,932,820	6,899,113	(12,895)			32,803	32,803	93,490	X X X	X X X
Bonds - Special Revenue, Special Assessment																
* * *																
31283JY88	Freddie Mac Gold G10735	03/15/2002	PRINCIPAL RECEIPT	X X X	11,242	11,242	11,570	11,440	(3)			(198)	(198)	134	X X X	1PE
31294KBF1	Freddie Mac Gold Pool E00938	03/15/2002	PRINCIPAL RECEIPT	X X X	146,324	146,324	149,913	146,324	(3,454)					1,523	X X X	1
31358MQS6	Fannie Mae Remic PAC G92-19L	03/25/2002	PRINCIPAL RECEIPT	X X X	54,587	54,587	55,679	54,587	(144)					603	X X X	1PE
31371J6U3	Fannie Mae Pool 253883	03/25/2002	PRINCIPAL RECEIPT	X X X	67,656	67,656	67,968	67,656	(305)					645	X X X	1PE
31371JKQ6	Fannie Mae Note 253303	03/25/2002	PRINCIPAL RECEIPT	X X X	33,398	33,398	33,458	33,398	(53)					425	X X X	1PE
31371JW34	Fannie Mae Note 253666	03/25/2002	PRINCIPAL RECEIPT	X X X	105,114	105,114	107,331	105,114	(2,087)					1,107	X X X	1PE
31371JYQ1	Fannie Mae Pool 253719	03/25/2002	PRINCIPAL RECEIPT	X X X	14,738	14,738	15,270	14,738	(507)					236	X X X	1PE
31374GWT0	Fannie Mae Note 313958	03/25/2002	PRINCIPAL RECEIPT	X X X	14,488	14,488	14,687	14,641	(2)			(153)	(153)	142	X X X	1PE
31384H4M2	Fannie Mae Note 524728	03/25/2002	PRINCIPAL RECEIPT	X X X	107,010	107,010	110,037	107,010	(2,840)					1,529	X X X	1PE
31384LRN6	Fannie Mae Note 527093	03/25/2002	PRINCIPAL RECEIPT	X X X	58,341	58,341	59,773	58,341	(1,330)					1,034	X X X	1PE
31384VKT8	Fannie Mae Note #535006	03/25/2002	PRINCIPAL RECEIPT	X X X	33,101	33,101	32,274	33,101	828					351	X X X	1PE
31384VRW4	Fannie Mae Note 535201	03/25/2002	PRINCIPAL RECEIPT	X X X	80,309	80,309	80,459	80,309	(134)					937	X X X	1PE
31384VXE7	Fannie Mae Note 535377	03/25/2002	PRINCIPAL RECEIPT	X X X	151,793	151,793	155,216	151,793	(3,250)					1,362	X X X	1PE
31385RUF5	Fannie Mae #550582	03/25/2002	PRINCIPAL RECEIPT	X X X	48,377	48,377	47,833	48,377	496					573	X X X	1PE
31387BNN9	Fannie Mae Pool 579197	03/25/2002	PRINCIPAL RECEIPT	X X X	23,264	23,264	23,809	23,264	(520)					184	X X X	1PE
3199999 Subtotal - Bonds - Special Revenue, Special Assessment					949,742	949,742	965,277	950,093	(13,305)			(351)	(351)	10,785	X X X	X X X
Bonds - Industrial and Miscellaneous																
06423AAD5	Bank One Corp Global Note	03/05/2002	Nationsbanc Montgomery Se	X X X	1,239,851	1,165,000	1,182,548	1,179,940	(603)			59,911	59,911	48,279	X X X	1PE
17453BAA9	Citizens Communications Co	02/12/2002	Lehman Brothers	X X X	256,082	240,000	254,314	252,999	(348)			3,083	3,083	1,813	X X X	2
49446RAA7	Kimco Realty Corp	01/16/2002	UBSW Warburg	X X X	519,150	500,000	496,095	498,694	32			20,456	20,456	10,021	X X X	1
66937RH36	Norwest Asset Securities Corp.	03/25/2002	PRINCIPAL RECEIPT	X X X	49,736	49,736	48,392	49,736	1,220					500	X X X	1PE
718154CA3	Philip Morris Cos Inc.	01/04/2002	Goldman Sachs & Co	X X X	358,862	350,000	339,000	343,892	12			14,970	14,970	9,793	X X X	1PE
812404BG5	Sears Robuck Accept Corp	01/24/2002	Goldman Sachs & Co	X X X	484,246	470,000	466,174	466,292	26			17,954	17,954	16,267	X X X	1

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks Sold, Redeemed, or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) On Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
812404BH3	Sears Roebuck Accept Corp	01/24/2002	Goldman Sachs & Co	X X X	466,463	460,000	457,433	457,502	17			8,961	8,961	14,318	X X X	1
885571AB5	360 Communications, Inc.	03/14/2002	Goldman Sachs & Co	X X X	387,585	375,000	415,410	396,585	(1,104)			(9,000)	(9,000)	15,469	X X X	1
4599999 Subtotal - Bonds - Industrial and Miscellaneous					3,761,975	3,609,736	3,659,366	3,645,640	(748)			116,335	116,335	116,460	X X X	X X X
6099997 Subtotal - Bonds - Part 4					11,643,630	11,178,842	11,557,463	11,494,846	(26,948)			148,787	148,787	220,735	X X X	X X X
6099998 Summary Item for Bonds Bought and Sold This Quarter					2,486,146	2,420,000	2,516,582	2,515,687	(894)			(29,542)	(29,542)	49,483	X X X	X X X
6099999 Subtotal - Bonds					14,129,776	13,598,842	14,074,045	14,010,533	(27,842)			119,245	119,245	270,218	X X X	X X X
6599998 Summary Item for Preferred Stock Bought and Sold This Quarter														X X X		X X X
Common Stock - Public Utilities																
172474108	Cinergy Corp	03/08/2002	Donaldson & Co., Inc.	550.000	18,194	X X X	18,322	18,322	(64)			(128)	(128)	X X X	265	L
6699999 Subtotal - Common Stock - Public Utilities					18,194	X X X	18,322	18,322	(64)			(128)	(128)	X X X	265	X X X
Common Stock - Banks, Trust and Insurance Companies																
026874107	American Intl Group Inc.	03/27/2002	VARIOUS	1,400.000	101,612	X X X	107,070	107,070	(4,090)			(5,458)	(5,458)	X X X		L
060505104	Bank of America Corp.	01/11/2002	Abel Noser Corporation	300.000	18,358	X X X	15,506	15,506	(3,380)			2,852	2,852	X X X		L
171232101	Chubb Corp	03/08/2002	Bear Stearns	300.000	21,993	X X X	23,694	23,694	2,994			(1,701)	(1,701)	X X X		L
172967101	Citigroup Inc.	03/27/2002	VARIOUS	2,500.000	114,341	X X X	116,029	116,029	(10,171)			(1,687)	(1,687)	X X X		L
46625H100	JP Morgan Chase	01/11/2002	Donaldson & Co., Inc.	300.000	11,468	X X X	14,640	14,640	3,735			(3,172)	(3,172)	X X X		L
55262L100	MBNA Corp.	03/12/2002	VARIOUS	1,000.000	37,386	X X X	27,424	27,424	(7,776)			9,963	9,963	X X X		L
792860108	St. Paul Cos Inc.	03/11/2002	Abel Noser Corporation	800.000	36,998	X X X	29,836	29,836	(5,340)			7,163	7,163	X X X	441	L
6799999 Subtotal - Common Stock - Banks, Trust and Insurance Companies					342,156	X X X	334,199	334,199	(24,028)			7,960	7,960	X X X	441	X X X
Common Stock - Industrial and Miscellaneous																
00184A105	AOL Time Warner Inc	02/14/2002	VARIOUS	850.000	23,009	X X X	45,829	45,829	18,544			(22,820)	(22,820)	X X X		L
00209A106	AT & T Wireless Services	03/11/2002	VARIOUS	6,000.000	60,603	X X X	151,767	151,767	65,547			(91,164)	(91,164)	X X X		L
020002101	Allstate Corp	03/08/2002	Abel Noser Corporation	750.000	27,087	X X X	31,140	31,140	5,828			(4,053)	(4,053)	X X X	229	L
026609107	American Home Prods Corp	03/08/2002	Stock Exchange	1,850.000	108,542	X X X	109,078	109,078	(4,438)			(536)	(536)	X X X	426	L
032511107	Anadarko Pete Corp.	03/11/2002	Donaldson & Co., Inc.	500.000	27,655	X X X	20,061	20,061	(8,364)			7,593	7,593	X X X	77	L
097023105	Boeing Company	03/08/2002	Abel Noser Corporation	800.000	34,187	X X X	31,798	31,798	774			2,389	2,389	X X X		L
117043109	Brunswick Corp	02/07/2002	Donaldson & Co., Inc.	498.000	11,795	X X X	9,164	9,164	(1,673)			2,631	2,631	X X X		L
14149Y108	Cardinal Health Inc.	02/11/2002	MLPF & S/Fixed Income Op	100.000	6,525	X X X	6,931	6,931				(406)	(406)	X X X	12	L
166764100	ChevronTexaco Corp	01/15/2002	Abel Noser Corporation	235.000	20,877	X X X	20,658	20,658	(400)			219	219	X X X		L
17275R102	Cisco Sys Inc.	02/11/2002	Smith Barney	100.000	1,696	X X X	6,912	6,912	5,102			(5,217)	(5,217)	X X X		L
224044107	Cox Communications Inc	02/11/2002	MLPF & S/Fixed Income Op	100.000	3,520	X X X	4,446	4,446	255			(926)	(926)	X X X		L
247025109	Dell Computer Corp.	02/11/2002	Smith Barney	50.000	1,306	X X X	2,541	2,541	1,182			(1,234)	(1,234)	X X X		L
254687106	Walt Disney Company	01/25/2002	Prudential Securities Inc	800.000	17,028	X X X	28,163	28,163	11,587			(11,135)	(11,135)	X X X		L
260543103	Dow Chem Co	03/08/2002	VARIOUS	1,823.000	56,054	X X X	61,200	61,200	(381)			(5,146)	(5,146)	X X X		L
26188J206	Dreyfus Cash Management	03/31/2002	Money Mkt-Short Term	23,604,754.750	23,604,755	X X X	23,604,755	23,604,755						X X X		L
285661104	Electronic Data Sys New	02/11/2002	VARIOUS	700.000	45,782	X X X	49,448	49,448	1,463			(3,666)	(3,666)	X X X	105	L
291011104	Emerson Elec Co.	03/08/2002	Donaldson & Co., Inc.	350.000	22,726	X X X	19,118	19,118	(867)			3,608	3,608	X X X		L
30161N101	Exelon Corp	03/08/2002	VARIOUS	950.000	47,197	X X X	45,394	45,394	(92)			1,803	1,803	X X X		L
313586109	Fannie Mae	03/27/2002	VARIOUS	1,050.000	82,796	X X X	66,759	66,759	(16,716)			16,037	16,037	X X X	777	L
364730101	Gannett Inc.	02/12/2002	Donaldson & Co., Inc.	100.000	7,295	X X X	6,581	6,581	(142)			714	714	X X X		L
369604103	General Elec Co	02/11/2002	MLPF & S/Fixed Income Op	50.000	1,854	X X X	2,659	2,659	655			(805)	(805)	X X X	26	L
437076102	Home Depot Inc.	02/11/2002	MLPF & S/Fixed Income Op	150.000	7,303	X X X	8,529	8,529	878			(1,226)	(1,226)	X X X		L

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks Sold, Redeemed, or Otherwise Disposed of by the Company During the Current Quarter

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441815107	Household Intl Inc.	01/14/2002	Donaldson & Co., Inc.	1,300.000	69,754	X X X	70,822	70,822	(4,500)			(1,068)	(1,068)	X X X	286	L
458140100	Intel Corp	02/11/2002	VARIOUS	1,350.000	45,252	X X X	73,102	73,102	30,644			(27,850)	(27,850)	X X X		L
459200101	International Business Machs	03/27/2002	VARIOUS	250.000	27,925	X X X	28,852	28,852	(1,388)			(928)	(928)	X X X		L
478160104	Johnson & Johnson	02/11/2002	MLPF & S/Fixed Income Op	100.000	5,687	X X X	5,373	5,373	(537)			314	314	X X X		L
494368103	Kimberly Clark Corp.	03/08/2002	Bear Stearns	200.000	12,436	X X X	11,798	11,798	(162)			638	638	X X X	114	L
500255104	Kohls Corp.	02/11/2002	MLPF & S/Fixed Income Op	50.000	3,365	X X X	2,481	2,481	(1,041)			884	884	X X X		L
502161102	LSI Logic Corp.	03/08/2002	Donaldson & Co., Inc.	1,099.000	20,155	X X X	44,359	44,359	27,016			(24,203)	(24,203)	X X X		L
530718105	Liberty Media Corp	02/11/2002	VARIOUS	400.000	5,196	X X X	8,039	8,039	2,439			(2,842)	(2,842)	X X X		L
548661107	Lowes Cos Inc.	02/08/2002	Donaldson & Co., Inc.	2,000.000	88,361	X X X	46,014	46,014	(46,806)			42,347	42,347	X X X		L
585055106	Medtronic Inc.	02/11/2002	VARIOUS	400.000	19,453	X X X	21,495	21,495	1,011			(2,042)	(2,042)	X X X	40	L
589331107	Merck & Co. Inc.	03/18/2002	VARIOUS	1,000.000	59,641	X X X	74,630	74,630	16,130			(14,989)	(14,989)	X X X	159	L
594918104	Microsoft Corp.	02/11/2002	VARIOUS	200.000	13,334	X X X	13,730	13,730	480			(396)	(396)	X X X		L
617446448	Morgan Stanley Dean Witter & Co.	03/12/2002	VARIOUS	2,200.000	111,697	X X X	173,371	173,371	50,303			(61,674)	(61,674)	X X X	637	L
620076109	Motorola Inc.	02/07/2002	Donaldson & Co., Inc.	1,750.000	21,612	X X X	69,051	69,051	42,766			(47,438)	(47,438)	X X X		L
654902204	Nokia Corp.	02/11/2002	MLPF & S/Fixed Income Op	50.000	1,128	X X X	2,874	2,874	1,648			(1,746)	(1,746)	X X X		L
701094104	Parker Hannifin Corp.	03/04/2002	Donaldson & Co., Inc.	400.000	20,912	X X X	18,449	18,449	85			2,463	2,463	X X X		L
717081103	Pfizer Inc.	02/11/2002	VARIOUS	350.000	14,489	X X X	14,761	14,761	814			(272)	(272)	X X X		L
74005P104	Praxair Inc	01/15/2002	Donaldson & Co., Inc.	300.000	15,115	X X X	14,715	14,715	(1,860)			400	400	X X X		L
78387G103	SBC Communications Inc.	03/08/2002	Donaldson & Co., Inc.	400.000	15,305	X X X	17,499	17,499	1,831			(2,194)	(2,194)	X X X	308	L
806605101	Schering Plough Corp.	03/18/2002	VARIOUS	500.000	16,319	X X X	20,721	20,721	2,816			(4,402)	(4,402)	X X X	84	L
852061506	Sprint Corp PCS Group	03/27/2002	VARIOUS	3,400.000	34,753	X X X	86,275	86,275				(51,522)	(51,522)	X X X		L
882508104	Texas Instruments Inc	02/07/2002	Donaldson & Co., Inc.	1,750.000	52,631	X X X	79,110	79,110	30,110			(26,479)	(26,479)	X X X	75	L
902124106	Tyco Intl LTD New	02/13/2002	VARIOUS	1,400.000	39,281	X X X	73,590	73,590	(8,870)			(34,308)	(34,308)	X X X	48	L
915289102	Unocal Corp.	01/15/2002	Abel Noser Corporation	250.000	8,522	X X X	7,859	7,859				663	663	X X X		L
925524308	Viacom Inc.	02/11/2002	MLPF & S/Fixed Income Op	100.000	4,180	X X X	5,442	5,442	1,027			(1,263)	(1,263)	X X X		L
92857W100	Vodafone Group PLC	02/19/2002	VARIOUS	2,000.000	41,985	X X X	92,221	92,221	40,861			(50,236)	(50,236)	X X X	591	L
931142103	Wal Mart Stores Inc.	02/11/2002	MLPF & S/Fixed Income Op	100.000	5,972	X X X	5,680	5,680	(75)			292	292	X X X		L
931422109	WalGreen Co.	03/18/2002	VARIOUS	450.000	17,669	X X X	17,457	17,457	2,310			212	212	X X X		L
961548104	Westvaco Corp.	01/29/2002	VARIOUS	1,800.000	50,247	X X X	49,961	49,961	(1,249)			286	286	X X X	396	L
98157D304	Worldcom Inc, MCI Group	02/08/2002	MLPF & S/Fixed Income Op	136.000	1,070	X X X	4,534	4,534	2,807			(3,464)	(3,464)	X X X	82	L
G02602103	Amdocs LTD	02/21/2002	MLPF & S/Fixed Income Op	1,400.000	42,816	X X X	66,442	66,442	18,884			(23,626)	(23,626)	X X X		L
6899999 Subtotal - Common Stock - Industrial and Miscellaneous					25,105,854	X X X	25,553,638	25,553,638	286,236			(447,783)	(447,783)	X X X	4,472	X X X
7099997 Subtotal - Common Stock - Part 4					25,466,204	X X X	25,906,159	25,906,159	262,144			(439,951)	(439,951)	X X X	5,178	X X X
7099998 Summary Item for Common Stock Bought and Sold This Quarter					40,275,122	X X X	40,275,122	40,275,122						X X X	13,136	X X X
7099999 Subtotal - Common Stock					65,741,326	X X X	66,181,281	66,181,281	262,144			(439,951)	(439,951)	X X X	18,314	X X X
7199999 Subtotal - Preferred and Common Stock					65,741,326	X X X	66,181,281	66,181,281	262,144			(439,951)	(439,951)	X X X	18,314	X X X
7299999 Total - Bonds, Preferred and Common Stock					79,871,102	X X X	80,255,326	80,191,814	234,302			(320,706)	(320,706)	270,218	18,314	X X X

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues ....

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository			2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter 5 First Month	6 Second Month	7 Third Month	8 *
open depositories									
Deposits in 0 depositories < $100,000									
Key Bank	Cleveland, Ohio					6,921,591	6,038,101	10,668,466	
Shore Bank	Cleveland, OH		2.600			100,000	100,000	100,000	
0199998 Deposits in .... depositories which do not exceed the allowable limit in any one depository (See Instructions) - open depositories			X X X						
0199999 Totals - Open Depositories			X X X			7,021,591	6,138,101	10,768,466	
suspended depositories									
Deposits in 0 depositories < $100,000									
0299998 Deposits in .... depositories which do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories			X X X						
0299999 Totals - Suspended Depositories			X X X						
0399999 Total Cash On Deposit			X X X			7,021,591	6,138,101	10,768,466	
0499999 Cash in Company's Office			X X X	X X X	X X X				
0599999 Total Cash			X X X			7,021,591	6,138,101	10,768,466	

AT Sup. A To T Physicians . . . . NONE

AT Sup. A To T Hospitals . . . . NONE

AT Sup. A To T Otr Health Care Professional . . . . NONE

AT Sup. A To T Other Health Care Facilities . . . . NONE

AT Sup. A To T Medical Malpractice . . . . NONE

OVERFLOW PAGE FOR WRITE-INS

TSS-1 Trusteed Surplus Affidavit. . . . . NONE

TSS-2 Trusteed Surplus Assets . . . . NONE

TSS-2 Trusteed Surplus Assets (Cont.). . . . . NONE

TSS-3 Liabilities and Trusteed Surplus . . . . NONE

OVERFLOW PAGE FOR WRITE-INS

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT