



IMAGING COVER SHEET

NAIC #:	MEWA13
NAIC Group Code:	000
Company Name:	TRI-STATE ELECTRICAL BENEFIT ASSOCIATION
Company Type:	<input type="checkbox"/> P&C <input type="checkbox"/> Life <input type="checkbox"/> HIC <input type="checkbox"/> Frat <input type="checkbox"/> Title <input checked="" type="checkbox"/> MEWA <input type="checkbox"/> HW <input type="checkbox"/> MPA <input checked="" type="checkbox"/> DOMESTIC <input type="checkbox"/> FOREIGN
Form Type:	STATEMENTS
Sub-form Type:	QUARTERLY
Transaction # (if applicable):	
Effective Date:	
Additional Info:	FIRST QUARTER, PERIOD ENDING MARCH 31, 2002
Date Scanned:	
Scanned By (initials):	

FEIN Number 31-1130537

QUARTERLY STATEMENT

As of March 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

Tri-State Electrical Benefit Association Health and Life Plan & Trust

established under the Laws of the State of OHIO, made to the

INSURANCE DEPARTMENT OF THE STATE OF

PURSUANT TO THE LAWS THEREOF

Established 1-1-85 Commenced Business 1-1-87
 Statutory Home Office 586 Kings Run Drive Cincinnati, OH 45232
(Street and Number) (City or Town, State and Zip Code)
 Main Administrative Office Same
(Street and Number)
 Same (513) 542-0400
(City or Town, State and Zip Code) (Area Code) (Telephone Number)
 Mail Address
(Street and Number or P.O. Box) (City, or Town, State and Zip Code)
 Primary Location of Books and Records Same
(Street and Number)
 Same Same
(City or Town, State and Zip Code) (Area Code) (Telephone Number)
 Quarterly Statement Contact Person and Phone Number (include extension) Gary Wilson (513) 542-0400

OFFICERS

Chairperson Kevin Bertke
 Secretary
 Treasurer
 Vice-Presidents

TRUSTEES

Kevin Bertke (Chair)
 Jeffrey Heitker
 Kathy Wiethe
 Jim Wessel
 Renee Sorter-Plavsic
 Gary Wilson

State of Ohio

County of Hamilton ss

Kevin Bertke Chairperson, Secretary, Treasurer

of the Tri-State Electrical Benefit Association, being duly sworn, each deposes and says that they are the above described officers of the trust carrying on the business of a MEWA, and that on the quarter ending 3/31/02 all of the herein described assets were the absolute property of the MEWA, free and clear from any liens or claims thereon, except as herein stated, and that this quarterly statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the MEWA as of the quarter ending 3/31/02, and of its income and deductions therefrom for the calendar period ended on that date, and have been completed in accordance with the quarterly statement instructions and accounting practices and procedures prescribed by the Ohio Department of Insurance, according to the best of their information, knowledge and belief, respectively.

Kevin L. Bertke
 Chairperson Secretary Treasurer

(a) Is this an original filing?

(b) If no:

(i) state the amendment number

(ii) date filed

(iii) number of pages attached

Yes [] No []

Subscribed and sworn to before me this

14 day of May, 2002



CRISTIE BRAY
 Notary Public, State of Ohio
 My Commission Expires
 March 5, 2007

RECEIVED

MAY 15 2002

O.E.R.S.

ASSETS	1	
	Current Period	December 31, 2001
1. Bonds.....		
2. Stocks.....		
2.1 Preferred Stocks.....		
2.2 Common Stocks.....	502,665	504,859
3. Mortgage loans on real estate.....		
4. Real estate, less \$.....encumbrances.....		
5. Collateral loans.....		
6.1 Cash on hand and on deposit.....	166,313	226,384
6.2 Short-term investments.....		
7. Aggregate write-ins for invested assets.....		
7A. Subtotals, cash and invested assets (Lines 1 to 7).....	668,978	731,243
8. Premium due and unpaid.....	220,459	219,180
9. Funds held by or deposited with reinsurance companies.....		
10. Reinsurance recoverables on loss and loss adjustment payments.....		
10.1 Reinsurance recoverable on unpaid losses.....		
11. Federal income tax recoverable.....		
12. Interest and other investment income due and accrued.....		
13. Receivable from parent, subsidiaries and affiliates.....		
14. Electronic data processing equipment.....		
15. Aggregate write-ins for other than invested assets.....		
16. TOTALS (Lines 7A through 15)	889,437	950,423
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS		
0701.....		
0702.....		
0703.....		
0704.....		
0705.....		
0798 Summary of remaining write-ins for Line 7 from overflow page.....		
0799 Totals (Lines 0701 through 0705 plus 0798)(Page 2, Line 7).....		
DETAILS OF WRITE-INS AGGREGATED AT LINE 15 FOR OTHER THAN INVESTED ASSETS		
1501.....		
1502.....		
1503.....		
1504.....		
1505.....		
1598 Summary of remaining write-ins for Line 15 from overflow page.....		
1599 Totals (Lines 1501 through 1505 plus 1598)(Page 2, Line 15).....		

NOTE: The lines on this page to agree with Exhibit 1, Column 4.

LIABILITIES, SURPLUS AND SPECIAL FUNDS		1 Current Period	2 December 31, 2001
1. Claims unpaid (Par 2A, Col.4, Line 5).....		486,000	503,000
2. Unpaid claims adjustment expenses (Part 3, Line 22b, Col. 2).....		18,000	18,000
3. Unearned premiums (Part 1, Line 5, Col. 8).....			
4. Unearned premiums (Part4, Line 9, Col. 4).....			
5. (a) Taxes, licenses and fees due or accrued (excluding Federal income taxes).....			
(b) Federal income taxes (Including \$_____net deferred tax liabilities).....			
(c) Stop loss, excess, or reinsurance premium due and unpaid.....			
(d) Other expenses due or accrued.....			
6. Premium deposits made by applicants rejected or not as yet accepted as members or subscribers.....			
7. Borrowed money \$.....and interest thereon \$.....			
8. Amounts withheld or retained for account of others.....		18,730	18,336
9. Stop loss, excess, or reinsurance received but not yet due.....			
10. Provision for unauthorized reinsurance.....			
11. Aggregate write-ins for other liabilities.....			
12. Total liabilities (Lines 1 to 11).....		522,730	539,336
SURPLUS AND SPECIAL FUNDS			
13. Surplus.....			
14. Aggregate write-ins for surplus and special funds.....		366,707	411,087
15. Total (Line 13 plus Line 14; Page 4, Line 21).....		366,707	411,087
16. TOTALS (Lines 12 plus 15)		889,437	950,423
DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER LIABILITIES			
1101.....			
1102.....			
1103.....			
1104.....			
1105.....			
1198 Summary of remaining write-ins for Line 11 from overflow page.....			
1199 Totals (Lines 1101 through 1105 plus 1198)(Page 3, Line 11).....			
DETAILS OF WRITE-INS AGGREGATED AT LINE 14 FOR SURPLUS AND SPECIAL FUNDS			
1401 Surplus reserves - unpaid claims and claims processing		366,707	411,087
1402.....			
1403.....			
1404.....			
1405.....			
1498 Summary of remaining write-ins for Line 14 from overflow page.....			
1499 Totals (Lines 1401 through 1405 plus 1498)(Page 3, Line 14).....		366,707	411,087

See accountants compilation report.

UNDERWRITING AND INVESTMENT EXHIBIT		1 Current Year to Date	2 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned (Part 1, Line 5, Col. 9).....		673,130	3,020,933
2. Claims incurred (Part 2, Line 5, Col. 9).....		591,232	2,238,678
3. Expenses incurred (Part 3, Line 21, Col. 2, 3, 4) :			
(a) Claim adjustment.....		54,879	234,936
(b) Administrative.....		1,960	30,439
(c) Soliciting.....			
4. Individual stop loss, excess, or reinsurance expense (Net of incurred Recoveries).....		61,244	238,484
5. Aggregate stop loss, excess, or reinsurance expense (Net of incurred Recoveries).....			
5A Aggregate write-ins for underwriting deductions.....			
6. Total underwriting deductions (Lines 2 through 5).....		709,315	2,742,537
7. Net underwriting gain or (loss)(Line 1 minus Line 6).....		(36,185)	278,396
INVESTMENT INCOME			
8. Net investment income earned (Part 4, Line 14, Col. 8).....		2,060	21,967
9. Net realized capital gains or (losses) (Part 4A, Line 10, Col.6).....			
10. Net investment gain or (loss)(Line 8 plus line 9).....		2,060	21,967
OTHER INCOME			
11. Aggregate write-ins for other income.....		539	2,363
12. Net gain or (loss) before federal income taxes (Lines 7+10+11).....		(33,586)	302,726
13. Federal income taxes incurred.....			
14. Net gain or (loss) (to Line 16) (Line 12 minus Line 13).....	0.915%	(33,586)	302,726
SURPLUS AND SPECIAL FUNDS			
15. Surplus and special funds December 31, previous year (Page 4, Line 21, Col. 2).....		411,087	153,260
GAINS AND (LOSSES)			
16. Net gain or (loss)(from Line 14).....		(33,586)	302,726
17. Net unrealized capital gains or (losses)(Part 4A, Line 11, Col.6).....		(4,670)	(18,296)
18. Change in non-admitted assets (Exhibit 2, Line 9, Col.3).....		(6,124)	(26,603)
19. Aggregate write-ins for changes to surplus and special funds.....			
20. Change in surplus and special funds for the year (Lines 16 through 19).....		(44,380)	257,827
21. Surplus and special funds December 31, current year (Line 15 plus Line 20)		366,707	411,087
DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER INCOME			
1101 ...Other income.....		539	539
1102.....			
1103.....			
1104.....			
1105.....			
1198 Summary of remaining write-ins for Line 11 from overflow page.....			
1199 Totals (Lines 1101 through 1105 plus 1198)(Page 4, Line 11).....		539	539
DETAILS OF WRITE-INS AGGREGATED AT LINE 19 FOR CHANGES TO RESERVES AND SPECIAL FUNDS			
1901.....			
1902.....			
1903.....			
1904.....			
1905.....			
1998 Summary of remaining write-ins for Line 19 from overflow page.....			
1999 Totals (Lines 1901 through 1905 plus 1998)(Page 4, Line 19).....			

See accountants compilation report.

QUARTERLY STATEMENT OF MARCH 31, 2002 OF THE The Tri-State Electrical Benefit Association Health & Life Plan & Trust

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1

	1	2	3	4	5	6	7	8	9
Line of business*	Premiums Written Direct Business	Premiums Written Reinsurance Assumed	Total Premiums Written (Cols. 1+2)	Unearned Premiums December 31 Previous Year	Unearned Premiums December 31 Current Year (Part1A)	Reserve for Rate Credits and Retrospective Returns Based on Experience	Total Reserve for Unearned Premiums (Cols. 5+6)	Premiums Earned (Cols. 3+4-7)	Reinsurance Premiums Ceded
1. Hospital . . .)	673,130		673,130					673,130	
2. Medical . . .)									
3. Dental . . .)									
4. Other . . .)									
5. Totals . . .)	673,130		673,130					673,130	

PART 1A--UNEARNED PREMIUMS

	1	2
Premium Mode	Premiums in Force December 31 Current Year	Amount of Premiums or Fees Unearned
1. Quarterly premiums . . .)		
2. Monthly premiums . . .)		
3. Advanced premiums . . .)	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	
4. Totals . . .)		

* If you are unable to break out hospital and medical premiums, please put the combined total and a notation that the amount applies to both lines of business.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2-CLAIMS PAID AND INCURRED

1 Line of Business	2 Claims Paid	3 Claims Unpaid Current Year (Col.4, Part 2A)	4 Claims Unpaid Previous Year	5 Claims Incurred (Cols. 2+3-4)
1. Hospital_____)	595,751	486,000	503,000	578,751
2. Medical_____)				
3. Dental_____				
4. Other_____	12,481			12,481
5. Totals	608,232	486,000	503,000	591,232

PART 2 A-CLAIMS UNPAID

1 Line of Business	2 Reported Claims In Process of Adjustment	3 Estimated Incurred But Unreported	4 Total Claims Unpaid
1. Hospital.....)	174,125	311,875	486,000
2. Medical.....)			
3. Dental.....)			
4. Other.....)			
5. Totals.....)	174,125	311,875	486,000

PART 2B-ANALYSIS OF CLAIMS UNPAID-PREVIOUS YEAR

1 Line of Business	Claims Paid Year to Date		Claims Unpaid as of Current Period		6 Total Claims Incurred to date on Claims Incurred in Prior Years (Columns 2+4)	7 Reported Liability on Unpaid Claims as of December 31 Previous Year
	2 On Claims Incurred Prior to January 1 of Current Year	3 On Claims Incurred During the Year	4 On Claims Unpaid as of Dec. 31 of Previous Year	5 On Claims Incurred During the Year		
1. Hospital.....)	384,441	213,110	118,559	367,441	503,000	503,000
2. Medical.....)						
3. Dental.....)						
4. Other.....)						
5. Totals.....)	384,441	213,110	118,559	367,441	503,000	503,000

* Part 2B, Column 4 and column 5 must equal Part 2A Total of column 4

UNDERWRITING AND INVESTMENT EXHIBIT
PART 4-INTEREST, DIVIDENDS AND REAL ESTATE INCOME

1	2	3	Received in Advance		Due and Accrued		8
			4	5	6	7	
	Schedule	Collected During Year Less Paid For Accrued on Purchases	Current Year	Previous Year	Current Year	Previous Year	Earned During Year (Col. 3 - 4 + 5 - 6 - 7)
1 Government Bonds	D*						
1.1 Other Bonds (unaffiliated)	D*						
1.2 Bonds of affiliates	D*						
2.1 Preferred stocks (unaffiliated)	D						
2.2 Common stocks (unaffiliated)	D	2,766					2,766
2.2.1 Common stocks of affiliates	D						
3 Mortgage loans	D						
4 Real estate	A*						
5 Collateral loans	C						
6.1 Cash on hand and on deposit	E	124					124
6.2 Short-term investments	DA**						
7 Financial options and futures							
8 Aggregate write-in for investment income							
9 TOTALS		2,890					2,890
DEDUCTIONS							
10 Total investment expenses incurred (Part 3, Line 21, Col. 5)						830	
11 Depreciation on real estate							
12 Aggregate write-in for other deductions							
13 Total Deductions							830
14 Net Investment Income Earned (Line 9 minus Line 13)(to Page 4, Line 8)							2,060

* Includes \$ _____ accrual of discount less \$ _____ amortization of premium ** Includes \$ _____ accrual of discount less \$ _____
 * Includes \$ _____ accrual of discount less \$ _____ amortization of premium * Includes \$ _____ for corporation's occupancy of its own buildings
 † Admitted items only. State laws of exclusions for corporation's occupancy of its own buildings

DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR INVESTMENT INCOME							
1	2	3	4	5	6	7	8
0801							
0802							
0803							
0804							
0805							
0806 Summary of remaining write-ins for Line 8 from overflow page							
0899 Totals (Lines 0801 through 0805 plus 0806) (Part 4, Line 8)							
DETAILS OF WRITE-INS AGGREGATED AT LINE 12 FOR INVESTMENT INCOME							
1201							
1202							
1203							
1204							
1205							
1206 Summary of remaining write-ins for Line 12 from overflow page							
1299 Totals (Lines 1201 through 1205 plus 1206) (Part 4, Line 12)							

PART 4A-CAPITAL GAINS AND (LOSSES) ON INVESTMENTS

	1	2	3	4	5	6
	Profit on Sales or Maturity	Loss on Sales or Maturity	Increase by Adjustment in Book Value	Decreases by Adjustment in Book Value	Net Gain or (Loss) from Change in Difference Between Book and Admitted Values	Total (Net of Cols. 1 to 5 incl.) (1 - 2 + 3 - 4 + 5)
1 Government Bonds						
1.1 Other Bonds (unaffiliated)						
1.2 Bonds of affiliates						
2.1 Preferred stocks (unaffiliated)						
2.2 Preferred stocks of affiliates						
2.3 Common stocks (unaffiliated)						
2.3.1 Common stocks of affiliates				4,670		(4,670)
3 Mortgage loans						
4 Real Estate						
5 Collateral loans						
6.1 Cash on hand and on deposit						
6.2 Short-term investments						
7 Financial options and futures						
8 Aggregate write-in for capital gains and (losses)						
9 TOTALS				4,670		(4,670)
(Distribution of Line 9, Col. 6)						
10 Net realized capital gains or (losses)* (Page 4, Line 9)(Col. 1 - 2, Line 9)						
11 Net (Unrealized) capital gains or (losses)* (Page 4, Line 17)(Col. 3 - 4 + 5, Line 9)						

* Attach statement or memorandum explaining basis of division. † Excluding \$ _____ depreciation or real estate included in Part 1, Line 11

DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR CAPITAL GAINS AND (LOSSES)						
1	2	3	4	5	6	
0801						
0802						
0803						
0804						
0805						
0806 Summary of remaining write-ins for Line 8 from overflow page						
0899 Totals (Lines 0801 through 0805 plus 0806 (Part 4A, Line 8)						

EXHIBIT 1-ANALYSIS OF ASSETS

	1	2	3	4
	Ledger Assets	Non-Ledger Including Excess of Market (or Amortized) Over Book Value	Assets Not Admitted Including Excess of Book Over Market (or Amortized Value)	Net Admitted Assets (Col. 1 + 2 - 3)
1. Bonds (Schedule D).....				
2. Stocks (Schedule D).....				
2.1 Preferred Stocks.....				
2.2 Common Stocks.....	502,665			502,665
3. Mortgage loans on real estate (Schedule B).....				
(a) First liens.....				
(b) Other than first liens.....				
4. Real estate, less encumbrances (Schedule A).....				
5. Collateral loans (Schedule C).....				
6.1 Cash on hand and on deposit.....				
(a) Cash in company's office.....				
(b) Cash on deposit (Schedule E).....	166,313			166,313
6.2 Short-term investments (Schedule DA).....				
7. Aggregate write-ins for invested assets.....				
7A Subtotals, cash and invested assets.....	668,978			668,978
8. Premium due and unpaid.....	220,459			220,459
9. Funds held by or deposited with reinsurance companies.....				
10. Reinsurance recoverables on loss and loss adjustment payments (Schedule S, Col 1).....				
10A Reinsurance recoverable on unpaid losses.....				
11. Federal income tax recoverable.....				
12. Interest and other investment income due and accrued.....				
13. Receivable from parent, subsidiaries and affiliates.....				
14. Electronic data processing equipment.....				XXX
15. Equipment, furniture and supplies.....				XXX
16. Third party reimbursements receivable.....				XXX
17. Assessments and penalties due and unpaid.....				XXX
18. Prepaid Expenses.....				XXX
19. Loans on person security, endorsed or not.....				
20. Aggregate write-ins for other than invested assets.....				
21. TOTALS (Lines 1 through 20).....	889,437			889,437
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS				
0701.....				
0702.....				
0703.....				
0704.....				
0705.....				
0798 Summary of remaining write-ins for Line 7 from overflow page.....				
0799 Totals (Lines 0701 through 0705 plus 0798)(Exhibit 1, Line 7).....				
DETAILS OF WRITE-INS AGGREGATED AT LINE 20 FOR OTHER THAN INVESTED ASSETS				
2001.....				
2002.....				
2003.....				
2004.....				
2005.....				
2098 Summary of remaining write-ins for Line 20 from overflow page.....				
2099 Totals (Lines 2001 through 2005 plus 2098)(Exhibit 1, Line 20).....				

EXHIBIT 2-ANALYSIS OF NON-ADMITTED ASSETS

Excluding Excess of Book Over Market (or Amortized) Values and Exhibit 1, Line 12, Column 3

	1	2	3
	End of Previous Year	End of Current Period	Change for Year (Increase) or Decrease (Column 1 minus Column 2)
1. Uncollected Premiums.....			
2. Deposits in suspended depositories, less estimated amount recoverable.....			
3. Equipment, furniture and supplies.....			
4. Loans on personal security, endorsed or not.....			
5. Third Party reimbursements receivable.....			
6. Assessments and penalties due and unpaid.....			
7. Prepaid expenses.....			
8. Aggregate write-ins for assets not admitted.....			
9. Total change (Column 3)(Carry to Page 4, Line 18).....	XXX	XXX	
DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR ASSETS NOT ADMITTED			
0801.....			
0802.....			
0803.....			
0804.....			
0805.....			
0898 Summary of remaining write-ins for Line 8 from overflow page.....			
0899 Totals (Lines 0801 through 0805 plus 0898)(Exhibit 2, Line 8).....			

See accountants compilation report.

GENERAL INTERROGATORIES

1.

(a) Where any of the stocks, bonds or other assets of the MEWA loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes | ☐ | No | ☒ |

(b) If "yes", please give full and complete information relating thereto.
2.

(a) Have any changes been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the MEWA?

Yes | ☐ | No | ☒ |

(b) If "Yes", date of change:

If not previously filed, furnish herewith a certified copy of the instrument as amended.
3.

Have there been any substantial changes in the organizational chart, managers, officers or Trustees since year end?

Yes | ☐ | No | ☒ |

If "yes", attach an explanation.
4.

(a) If the MEWA is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved since the last filed statement?

Yes | ☐ | No | ☒ |

(b) If "yes", attach an explanation.
5.

(a) Have any of the MEWA's primary reinsurance contracts been canceled since the last filed statement?

Yes | ☐ | No | ☒ |

(b) if "yes", give full and complete information thereto.
6.

(a) What is the number of employer groups as of the current period?

26

(b) What is the number of enrollees as of the current period?

767