



NAIC #: MEWA13

NAIC Group Code: 000

Company Name: TRI-STATE ELECTRICAL BENEFIT ASSOCIATION

Company Type: P&C Life HIC Frat Title MEWA HW MPA
 DOMESTIC FOREIGN

Form Type: STATEMENTS

Sub-form Type: QUARTERLY

Transaction # (if applicable): _____

Effective Date: _____

Additional Info: FIRST QUARTER, PERIOD ENDING MARCH 31, 2002

Date Scanned: _____

Scanned By (initials): _____

ASSETS		1 Current Period	December 31, 2001
1. Bonds.....			
2. Stocks.....			
2.1 Preferred Stocks.....			
2.2 Common Stocks.....		502,665	504,859
3. Mortgage loans on real estate.....			
4. Real estate, less \$.....encumbrances.....			
5. Collateral loans.....			
6.1 Cash on hand and on deposit.....		166,313	226,384
6.2 Short-term investments.....			
7. Aggregate write-ins for invested assets.....			
7A. Subtotals, cash and invested assets (Lines 1 to 7).....		668,978	731,243
8. Premium due and unpaid.....		220,459	219,180
9. Funds held by or deposited with reinsurance companies.....			
10. Reinsurance recoverables on loss and loss adjustment payments.....			
10.1 Reinsurance recoverable on unpaid losses.....			
11. Federal income tax recoverable.....			
12. Interest and other investment income due and accrued.....			
13. Receivable from parent, subsidiaries and affiliates.....			
14. Electronic data processing equipment.....			
15. Aggregate write-ins for other than invested assets.....			
16. TOTALS (Lines 7A through 15)		889,437	950,423
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS			
0701.....			
0702.....			
0703.....			
0704.....			
0705.....			
0798 Summary of remaining write-ins for Line 7 from overflow page.....			
0799 Totals (Lines 0701 through 0705 plus 0798)(Page 2, Line 7)			
DETAILS OF WRITE-INS AGGREGATED AT LINE 15 FOR OTHER THAN INVESTED ASSETS			
1501.....			
1502.....			
1503.....			
1504.....			
1505.....			
1598 Summary of remaining write-ins for Line 15 from overflow page.....			
1599 Totals (Lines 1501 through 1505 plus 1598)(Page 2, Line 15)			

NOTE: The lines on this page to agree with Exhibit 1, Column 4.

LIABILITIES, SURPLUS AND SPECIAL FUNDS		1 Current Period	2 December 31, 2001
1. Claims unpaid (Par 2A, Col.4, Line 5).....		486,000	503,000
2. Unpaid claims adjustment expenses (Part 3, Line 22b, Col. 2).....		18,000	18,000
3. Unearned premiums (Part 1, Line 5, Col. 8).....			
4. Unearned premiums (Part4, Line 9, Col. 4).....			
5. (a) Taxes, licenses and fees due or accrued (excluding Federal income taxes).....			
(b) Federal income taxes (Including \$ _____ net defered tax liabilities).....			
(c) Stop loss, excess, or reinsurance premium due and unpaid.....			
(d) Other expenses due or accrued.....			
6. Premium deposits made by applicants rejected or not as yet accepted as members or subscribers.....			
7. Borrowed money \$.....and interest thereon \$.....			
8. Amounts withheld or retained for account of others.....		18,730	18,336
9. Stop loss, excess, or reinsurance received but not yet due.....			
10. Provision for unauthorized reinsurance.....			
11. Aggregate write-ins for other liabilities.....			
12. Total liabilities (Lines 1 to 11).....		522,730	539,336
SURPLUS AND SPECIAL FUNDS			
13. Surplus.....			
14. Aggregate write-ins for surplus and special funds.....		366,707	411,087
15. Total (Line 13 plus Line 14; Page 4, Line 21).....		366,707	411,087
16. TOTALS (Lines 12 plus 15)		889,437	950,423
DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER LIABILITIES			
1101.....			
1102.....			
1103.....			
1104.....			
1105.....			
1198 Summary of remaining write-ins for Line 11 from overflow page.....			
1199 Totals (Lines 1101 through 1105 plus 1198)(Page 3, Line 11).....			
DETAILS OF WRITE-INS AGGREGATED AT LINE 14 FOR SURPLUS AND SPECIAL FUNDS			
1401 Surplus reserves - unpaid claims and claims processing		366,707	411,087
1402.....			
1403.....			
1404.....			
1405.....			
1498 Summary of remaining write-ins for Line 14 from overflow page.....			
1499 Totals (Lines 1401 through 1405 plus 1498)(Page 3, Line 14).....		366,707	411,087

UNDERWRITING AND INVESTMENT EXHIBIT		1 Current Year to Date	2 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned (Part 1, Line 5, Col. 9).....		673,130	3,020,933
2. Claims incurred (Part 2, Line 5, Col. 9).....		591,232	2,238,678
3. Expenses incurred (Part 3, Line 21, Col. 2, 3, 4) :			
(a) Claim adjustment.....		54,879	234,936
(b) Administrative.....		1,960	30,439
(c) Soliciting.....			
4. Individual stop loss, excess, or reinsurance expense (Net of incurred Recoveries).....		61,244	238,484
5. Aggregate stop loss, excess, or reinsurance expense (Net of incurred Recoveries).....			
5A Aggregate write-ins for underwriting deductions.....			
6. Total underwriting deductions (Lines 2 through 5).....		709,315	2,742,537
7. Net underwriting gain or (loss)(Line 1 minus Line 6).....		(36,185)	278,396
INVESTMENT INCOME			
8. Net investment income earned (Part 4, Line 14, Col. 8).....		2,060	21,967
9. Net realized capital gains or (losses) (Part 4A, Line 10, Col.6).....			
10. Net investment gain or (loss)(Line 8 plus line 9).....		2,060	21,967
OTHER INCOME			
11. Aggregate write-ins for other income.....		539	2,363
12. Net gain or (loss) before federal income taxes (Lines 7+10+11).....		(33,586)	302,726
13. Federal income taxes incurred.....			
14. Net gain or (loss) (to Line 16) (Line 12 minus Line 13).....	0.9/5 1/4	(33,586)	302,726
SURPLUS AND SPECIAL FUNDS			
15. Surplus and special funds December 31, previous year (Page 4, Line 21, Col. 2).....		411,087	153,260
GAINS AND (LOSSES)			
16. Net gain or (loss)(from Line 14).....		(33,586)	302,726
17. Net unrealized capital gains or (losses)(Part 4A, Line 11, Col.6).....		(4,670)	(18,296)
18. Change in non-admitted assets (Exhibit 2, Line 9, Col.3).....		(6,124)	(26,603)
19. Aggregate write-ins for changes to surplus and special funds.....			
20. Change in surplus and special funds for the year (Lines 16 through 19).....		(44,380)	257,827
21. Surplus and special funds December 31, current year (Line 15 plus Line 20).....		366,707	411,087
DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER INCOME			
1101 ...Other income.....		539	539
1102.....			
1103.....			
1104.....			
1105.....			
1198 Summary of remaining write-ins for Line 11 from overflow page.....			
1199 Totals (Lines 1101 through 1105 plus 1198)(Page 4, Line 11).....		539	539
DETAILS OF WRITE-INS AGGREGATED AT LINE 19 FOR CHANGES TO RESERVES AND SPECIAL FUNDS			
1901.....			
1902.....			
1903.....			
1904.....			
1905.....			
1998 Summary of remaining write-ins for Line 19 from overflow page.....			
1999 Totals (Lines 1901 through 1905 plus 1998)(Page 4, Line 19).....			

See accountants compilation report.

QUARTERLY STATEMENT OF MARCH 31, 2002 OF THE Tri-State Electrical Benefit Association Health & Life Plan & Trust

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1

Line of business*	Premiums Written Direct Business	Premiums Written Reinsurance Assumed	Total Premiums Written (Cols. 1+2)	4 Unearned Premiums December 31 Previous Year	5 Unearned Premiums December 31 Current Year (Part1A)	6 Reserve for Rate Credits and Retrospective Returns Based on Experience	7 Total Reserve for Unearned Premiums (Cols. 5+6)	8 Premiums Earned (Cols. 3+4-7)	Informational Only
									9 Reinsurance Premiums Ceded
1. Hospital)	673,130		673,130						673,130
2. Medical)									
3. Dental									
4. Other									
5. Totals	673,130		673,130						673,130

PART 1A--UNEARNED PREMIUMS

Premium Mode	Premiums in Force December 31 Current Year	2
		Amount of Premiums or Fees Unearned
1. Quarterly premiums		
2. Monthly premiums		
3. Advanced premiums	XXXXXXXXXXXXXX	
4. Totals		

* If you are unable to break out hospital and medical premiums, please put the combined total and a notation that the amount applies to both lines of business.

See accountants compilation report.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2-CLAIMS PAID AND INCURRED

1 Line of Business	2 Claims Paid	3 Claims Unpaid Current Year (Col.4, Part 2A)	4 Claims Unpaid Previous Year	5 Claims Incurred (Cols. 2+3-4)
1. Hospital.....)				
2. Medical.....)	595,751	486,000	503,000	578,751
3. Dental.....)				
4. Other.....)	12,481			12,481
5. Totals.....)	608,232	486,000	503,000	591,232

PART 2 A-CLAIMS UNPAID

1 Line of Business	2 Reported Claims In Process of Adjustment	3 Estimated Incurred But Unreported	4 Total Claims Unpaid
1. Hospital.....)	174,125	311,875	486,000
2. Medical.....)			
3. Dental.....)			
4. Other.....)			
5. Totals.....)	174,125	311,875	486,000

PART 2B-ANALYSIS OF CLAIMS UNPAID-PREVIOUS YEAR

1 Line of Business	Claims Paid Year to Date		Claims Unpaid as of Current Period		6 Total Claims Incurred to date on Claims Incurred in Prior Years (Columns 2+4)	7 Reported Liability on Unpaid Claims as of December 31 Previous Year
	2 On Claims Incurred Prior to January 1 of Current Year	3 On Claims Incurred During the Year	4 On Claims Unpaid as of Dec. 31 of Previous Year	5 On Claims Incurred During the Year		
1. Hospital.....)	384,441	213,110	118,559	367,441	503,000	503,000
2. Medical.....)						
3. Dental.....)						
4. Other.....)						
5. Totals.....)	384,441	213,110	118,559	367,441	503,000	503,000

* Part 2B, Column 4 and column 5 must equal Part 2A Total of column 4

UNDERWRITING AND INVESTMENT EXHIBIT
PART 4-INTEREST, DIVIDENDS AND REAL ESTATE INCOME

	2 Schedule	3 Collected During Year Less Paid For Acquired on Purchases	Received in Advance		Due and Accrued		8 Earned During Year (Col. 3 + 4 + 5 + 6 + 7)
			4 Current Year	5 Previous Year	6 Current Year	7 Previous Year	
1. Government Bonds	D*						
1.1. Other Bonds (nonaffiliated)	D*						
1.2. Bonds of affiliates	D*						
2. Preferred stocks (nonaffiliated)	D						
2.1. Preferred stocks of affiliates	D						
2.2. Common stocks (nonaffiliated)	D	2,766					
2.3. Common stocks of affiliates	D						
3. Mortgage loans	D*						
4. Real estate	A*						
5. Collateral loans	C						
6.1. Cash on hand and on deposit	E	124					
6.2. Short-term investments							
7. Financial options and futures							
8. Aggregate write-ins for investment income	DA**						
9. TOTALS		2,890					2,890
							DEDUCTIONS
10. Total investment expenses incurred (Part 3, Line 21, Col. 3)						830	
11. Depreciation on real estate							
12. Aggregate write-ins for other deductions							
13. Total Deductions							830
14. Net Investment Income Earned (Line 9 minus Line 13) (to Page 4, Line 8)							2,060

* Includes \$ accrual of discount less \$ amortization of premium ** Includes \$ accrual of discount less \$

† Includes \$ accrual of discount less \$ amortization of premium § Includes \$ for corporation's occupancy of its own buildings

‡ Admitted items only. State basis of exclusions for corporation's occupancy of its own buildings

DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR INVESTMENT INCOME

1	2	3	4	5	6	7	8
0801							
0802							
0803							
0804							
0805							
0810. Summary of remaining write-ins for							
Line 8 from overflow page							
0899. Totals (Lines 0801 through 0805 plus 0810 (Part 4, Line 8)							

DETAILS OF WRITE-INS AGGREGATED AT LINE 12 FOR INVESTMENT INCOME

1	2	3	4	5	6	7	8
1201							
1202							
1203							
1204							
1205							
1298. Summary of remaining write-ins for							
Line 12 from overflow page							
1299. Totals (Lines 1201 through 1205 plus 1298 (Part 4, Line 12)							

PART 4A-CAPITAL GAINS AND (LOSSES) ON INVESTMENTS

	1 Profit on Sales or Maturity	2 Loss on Sales or Maturity	3 Increases by Adjustment in Book Value	4 Decreases by Adjustment in Book Value	5 Net Gain or (Loss) from Change in Difference Between Book and Admitted Values	6 Total (Net of Col. 1 to 5 incl.) (1 - 2 + 3 - 4 + 5)
1. Government Bonds						
1.1. Other Bonds (nonaffiliated)						
1.2. Bonds of affiliates						
2. Preferred stocks (nonaffiliated)						
2.1. Preferred stocks of affiliates						
2.2. Common stocks (nonaffiliated)						
2.3. Common stocks of affiliates						
3. Mortgage loans						
4. Real Estate						
5. Collateral loans						
6.1. Cash on hand and on deposit						
6.2. Short-term investments						
7. Financial options and futures						
8. Aggregate write-ins for capital gains and (losses)						
9. TOTALS				4,670		(4,670)
(Distribution of Line 9, Col. 6)						
10. Net realized capital gains or (losses)* (Page 4, Line 9)(Col. 1 + 2, Line 9)						
11. Net unrealized capital gains or (losses)* (Page 4, Line 17)(Col. 3 + 4 + 5, Line 9)						

* Attach statement or memorandum explaining basis of division. (Excluding \$ depreciation of real estate included in Part 4, Line 11)

	1	2	3	4	5	6
0801						
0802						
0803						
0804						
0805						
0810. Summary of remaining write-ins for Line 8 from overflow page						
0899. Totals (Lines 0801 through 0805 plus 0810 (Part 4A, Line 8)						

EXHIBIT 1-ANALYSIS OF ASSETS

	1 Ledger Assets	2 Non-Ledger Including Excess of Market (or Amortized) Over Book Value	3 Assets Not Admitted Including Excess of Book Over Market (or Amortized Value)	4 Net Admitted Assets (Col. 1 + 2 - 3)
1. Bonds (Schedule D)				
2. Stocks (Schedule D)				
2.1 Preferred Stocks				
2.2 Common Stocks	502,665			502,665
3. Mortgage loans on real estate (Schedule B)				
(a) First liens				
(b) Other than first liens				
4. Real estate, less encumbrances (Schedule A)				
5. Collateral loans (Schedule C)				
6.1 Cash on hand and on deposit				
(a) Cash in company's office				
(b) Cash on deposit (Schedule E)	166,313			166,313
6.2 Short-term investments (Schedule DA)				
7. Aggregate write-ins for invested assets				
7A. Subtotals, cash and invested assets	668,978			668,978
8. Premium due and unpaid	220,459			220,459
9. Funds held by or deposited with reinsurance companies				
Reinsurance recoverables on losses and loss adjustment payments (Schedule S, Col 1)				
10A Reinsurance recoverable on unpaid losses				
11. Federal income tax recoverable				
12. Interest and other investment income due and accrued				
13. Receivable from parent, subsidiaries and affiliates				
14. Electronic data processing equipment				XXX
15. Equipment, furniture and supplies				XXX
16. Third party reimbursements receivable				XXX
17. Assessments and penalties due and unpaid				XXX
18. Prepaid Expenses				XXX
19. Loans on personal security, endorsed or not				
20. Aggregate write-ins for other than invested assets				
21. TOTALS (Lines 1 through 20)	889,437			889,437
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS				
0701				
0702				
0703				
0704				
0705				
0798 Summary of remaining write-ins for Line 7 from overflow page				
0799 Totals (Lines 0701 through 0705 plus 0798)(Exhibit 1, Line 7)				
DETAILS OF WRITE-INS AGGREGATED AT LINE 20 FOR OTHER THAN INVESTED ASSETS				
2001				
2002				
2003				
2004				
2005				
2098 Summary of remaining write-ins for Line 20 from overflow page				
2099 Totals (Lines 2001 through 2005 plus 2098)(Exhibit 1, Line 20)				

EXHIBIT 2-ANALYSIS OF NON-ADMITTED ASSETS

Excluding Excess of Book Over Market (or Amortized) Values and Exhibit 1, Line 12, Column 3

	1 End of Previous Year	2 End of Current Period	3 Change for Year (Increase) or Decrease (Column 1 minus Column 2)
1. Uncollected Premiums			
2. Deposits in suspended depositories, less estimated amount recoverable			
3. Equipment, furniture and supplies			
4. Loans on personal security, endorsed or not			
5. Third Party reimbursements receivable			
6. Assessments and penalties due and unpaid			
7. Prepaid expenses			
8. Aggregate write-ins for assets not admitted			
9. Total change (Column 3)(Carry to Page 4, Line 18)	XXX	XXX	
DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR ASSETS NOT ADMITTED			
0801			
0802			
0803			
0804			
0805			
0898 Summary of remaining write-ins for Line 8 from overflow page			
0899 Totals (Lines 0801 through 0805 plus 0898)(Exhibit 2, Line 8)			

See accountants compilation report.

GENERAL INTERROGATORIES

1. (a) Where any of the stocks, bonds or other assets of the MEWA loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes | No

(b) If "yes", please give full and complete information relating thereto.

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2. (a) Have any changes been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the MEWA? Yes | No

(b) If "Yes", date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

3. Have there been any substantial changes in the organizational chart, managers, officers or Trustees since year end? Yes | No

If "yes", attach an explanation.

4. (a) If the MEWA is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved since the last filed statement? Yes | No

(b) If "yes", attach an explanation.

5. (a) Have any of the MEWA's primary reinsurance contracts been canceled since the last filed statement? Yes | No

(b) If "yes", give full and complete information thereto.

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6. (a) What is the number of employer groups as of the current period? 26
(b) What is the number of enrollees as of the current period? 767