



IMAGING COVER SHEET

NAIC #: MEWA11

NAIC Group Code: 000

Company Name: PRINTING INDUSTRY HEALTH CARE PLAN TRUST

Company Type: ☐ P&C ☐ Life ☐ HIC ☐ Frat ☐ Title ☒ MEWA ☐ HW ☐ MPA
☒ DOMESTIC ☐ FOREIGN

Form Type: STATEMENTS

Sub-form Type: QUARTERLY

Transaction # (if applicable):

Effective Date:

Additional Info: FIRST QUARTER, PERIOD ENDING MARCH 31, 2002

Date Scanned:

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FEIN Number 31-6101974

QUARTERLY STATEMENT

As of March 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

Printing Industry Health Care Plan Trust

established under the Laws of the State of OHIO, made to the

INSURANCE DEPARTMENT OF THE STATE OF

PURSUANT TO THE LAWS THEREOF

Established May 16, 1956 Commenced Business May 16, 1956
 Statutory Home Office 88 Dorchester Square Westerville, Ohio 43081
(Street and Number) (City or Town, State and Zip Code)
 Main Administrative Office Same
(Street and Number)
(City or Town, State and Zip Code) (614) 794-2300
(Area Code) (Telephone Number)
 Mail Address PO Box 819 Westerville, Ohio 43086
(Street and Number or P.O. Box) (City, or Town, State and Zip Code)
 Primary Location of Books and Records 88 Dorchester Square
(Street and Number)
 Westerville, Ohio 43081 (614) 794-2300
(City or Town, State and Zip Code) (Area Code) (Telephone Number)
 Quarterly Statement Contact Person and Phone Number (include extension) Joe Harrison (614) 794-2300

OFFICERS

Chairperson William L. Stickney
 Secretary None Vice-Presidents
 Treasurer None

TRUSTEES

Steve Clark
 Dallas Evans
 James Hopkins
 Shera Skaggs
 William L. Stickney
 James Watkins

State of Ohio

County of Franklin ss

William L. Stickney, Chairperson, N/A Secretary, N/A Treasurer

of the Printing Industry Health Care Plan Trust being duly sworn, each deposes and says that they are the above described officers of the trust carrying on the business of a MEWA, and that on the quarter ending March 31, 2002 all of the herein described assets were the absolute property of the MEWA, free and clear from any liens or claims thereon, except as herein stated, and that this quarterly statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the MEWA as of the quarter ending March 31, 2002 and of its income and deductions therefrom for the calendar period ended on that date, and have been completed in accordance with the quarterly statement instructions and accounting practices and procedures prescribed by the Ohio Department of Insurance, according to the best of their information, knowledge and belief, respectively.

William L. Stickney N/A N/A
 Chairperson Secretary Treasurer

- (a) Is this an original filing? Yes ☒ No ☐
 (b) If no, (i) state the amendment number
 (ii) date filed
 (iii) number of pages attached

Subscribed and sworn to before me this

30 day of April, 2002
 Betty Jalil
 NOTARY PUBLIC (Seal)



BETTY JALIL
 Notary Public, State of Ohio
 My Commission Expires 12/23/08

pm ✓

		I Current Period	December 31, 2001
ASSETS			
1.	Bonds	491,085	539,251
2.	Stocks		
2.1	Preferred Stocks		
2.2	Common Stocks	884,834	1,179,332
3.	Mortgage loans on real estate		
4.	Real estate, less \$ encumbrances		
5.	Collateral loans		
6.1	Cash on hand and on deposit	132,570	73,587
6.2	Short-term investments		
7.	Aggregate write-ins for invested assets	37,860	
7A.	Subtotals, cash and invested assets (Lines 1 to 7)	1,546,349	1,792,170
8.	Premium due and unpaid	28,048	21,604
9.	Funds held by or deposited with reinsurance companies		
10.	Reinsurance recoverables on loss and loss adjustment payments		
10.1	Reinsurance recoverable on unpaid losses		
11.	Federal income tax recoverable		
12.	Interest and other investment income due and accrued	6,959	11,631
13.	Receivable from parent, subsidiaries and affiliates		
14.	Electronic data processing equipment		
15.	Aggregate write-ins for other than invested assets		
16.	TOTALS (Lines 7A through 15)	1,581,356	1,825,405
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS			
0701	Receivables- PICT Trust	37,860	-0-
0702		
0703		
0704		
0705		
0798	Summary of remaining write-ins for Line 7 from overflow page		
0799	Totals (Lines 0701 through 0705 plus 0798)(Page 2, Line 7)	37,860	-0-
DETAILS OF WRITE-INS AGGREGATED AT LINE 15 FOR OTHER THAN INVESTED ASSETS			
1501		
1502	NONE		
1503		
1504		
1505		
1598	Summary of remaining write-ins for Line 15 from overflow page		
1599	Totals (Lines 1501 through 1505 plus 1598)(Page 2, Line 15)		

NOTE: The lines on this page to agree with Exhibit 1, Column 4.

LIABILITIES, SURPLUS AND SPECIAL FUNDS			1	2
			Current Period	December 31, 2001
1.	Claims unpaid (Part 2A, Col. 4, Line 5)		759,000	759,000
2.	Unpaid claims adjustment expenses (Part 3, Line 22b, Col. 2)		67,000	67,000
3.	Unearned premiums (Part 1, Line 5, Col. 8)		64,531	103,423
4.	Unearned investment income (Part 4, Line 9, Col. 4)			
5.	(a) Taxes, licenses and fees due or accrued (excluding Federal income taxes)			
	(b) Federal income taxes (Including \$ _____ net deferred tax liabilities)			
	(c) Stop loss, excess, or reinsurance premium due and unpaid			
	(d) Other expenses due or accrued			
6.	Premium deposits made by applicants rejected or not as yet accepted as members or subscribers			
7.	Borrowed money \$ _____ and interest thereon \$ _____			
8.	Amounts withheld or retained for account of others			
9.	Stop loss, excess, or reinsurance received but not yet due			
10.	Provision for unauthorized reinsurance			
11.	Aggregate write-ins for other liabilities		-0-	5,209
12.	Total liabilities (Lines 1 to 11)		890,531	934,632
SURPLUS AND SPECIAL FUNDS				
13.	Surplus		690,825	890,773
14.	Aggregate write-ins for surplus and special funds			
15.	Total (Line 13 plus Line 14; Page 4, Line 21)		690,825	890,773
16.	TOTALS (Lines 12 plus 15)		1,581,356	1,825,405
DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER LIABILITIES				
1101.	ACCOUNTS PAYABLE		-0-	5,209
1102.				
1103.				
1104.				
1105.				
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	Totals (Lines 1101 through 1105 plus 1198)(Page 3, Line 11)		-0-	5,209
DETAILS OF WRITE-INS AGGREGATED AT LINE 14 FOR SURPLUS AND SPECIAL FUNDS				
1401.				
1402.	NONE			
1403.				
1404.				
1405.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1405 plus 1498)(Page 3, Line 14)			

UNDERWRITING AND INVESTMENT EXHIBIT		1 Current Year To Date	2 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned (Part 1, Line 5, Col. 9)		1,033,327	4,184,360
2. Claims incurred (Part 2, Line 5, Col. 5)		1,051,432	4,260,185
3. Expenses incurred (Part 3, Line 21, Col. 2, 3, 4)			
(a) Claim adjustment		60,812	230,413
(b) Administrative		10,037	58,513
(c) Soliciting		2,266	25,874
4. Individual stop loss, excess, or reinsurance expense (Net of incurred Recoveries)		50,074	311,603
5. Aggregate stop loss, excess, or reinsurance expense (Net of incurred Recoveries)		24,200	24,200
5A Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)		1,198,821	4,910,788
7. Net underwriting gain or (loss) (Line 1 minus Line 6)		(165,494)	(726,428)
INVESTMENT INCOME			
8. Net investment income earned (Part 4, Line 14, Col. 8)		11,438	44,658
9. Net realized capital gains or (losses) (Part 4A, Line 10, Col. 6)		22,374	204,264
10. Net investment gain or (loss) (Line 8 plus Line 9)		33,812	248,922
OTHER INCOME			
11. Aggregate write-ins for other income			
12. Net gain or (loss) before federal income taxes (Lines 7 + 10 + 11)		(131,682)	(477,506)
13. Federal income taxes incurred			
14. Net gain or (loss) (to Line 16) (Line 12 minus Line 13)		(131,682)	(477,506)
SURPLUS AND SPECIAL FUNDS			
15. Surplus and special funds December 31, previous year (Page 4, Line 21, Col. 2)		890,773	1,835,523
GAINS AND (LOSSES)			
16. Net gain or (loss) (from Line 14)		(131,682)	(477,506)
17. Net unrealized capital gains or (losses) (Part 4A, Line 11, Col. 6)		(68,266)	(467,244)
18. Change in non-admitted assets (Exhibit 2, Line 9, Col. 3)			
19. Aggregate write-ins for changes to surplus and special funds			
20. Change in surplus and special funds for the year (Lines 16 through 19)		(199,948)	(944,750)
21. Surplus and special funds December 31, current year (Line 15 plus Line 20)		690,825	890,773
DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER INCOME			
1101			
1102	NONE		
1103			
1104			
1198	Summary of remaining write-ins for Line 11 from overflow page		
1199	Totals (Lines 1101 through 1105 plus 1198) (Page 4, Line 11)		
DETAILS OF WRITE-INS AGGREGATED AT LINE 19 FOR CHANGES TO RESERVES AND SPECIAL FUNDS			
1901			
1902	NONE		
1903			
1904			
1998	Summary of remaining write-ins for Line 19 from overflow page		
1999	Totals (Line 1901 through 1905 plus 1998) (Page 4, Line 19)		

UNDERWRITING AND INVESTMENT EXHIBIT

PART I

Line of Business*	1	2	3	4	5	6	7	8	9
	Premiums Written Direct Business	Premiums Written Reinsurance Assumed	Total Premiums Written (Cols. 1+2)	Unearned Premiums December 31 Previous Year	Unearned Premiums December 31 Current Year (Part 1A)	Reserve for Rate Credits and Retrospective Returns Based on Experience	Total Reserve for Unearned Premiums (Cols. 5+6)	Premiums Earned (Cols. 3+4+7)	
1 Hospital									Reinsurance Premiums Ceded
2 Medical									
3 Dental									
4 Other									
5 Totals	994,435		994,435	103,423	64,531		64,531	1,033,327	

PART 1A—UNEARNED PREMIUMS

Premium Made		1	2
		Premiums in Force December 31 Current Year	Amount of Premiums or Fees Unearned
1 Quarterly premiums			
2 Monthly premiums		332,678	64,531
3 Advanced premiums		XXXXXXXXXXXXXXXXXXXXXXXXXXXX	
4 Totals		332,678	64,531

* If you are unable to break out hospital and medical premiums, please put the combined total and a notation that the amount applies to both lines of business.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2-CLAIMS PAID AND INCURRED

1 Line of Business	2 Claims Paid	3 Claims Unpaid Current Year (Col. 4, Part 2A)	4 Claims Unpaid Previous Year	5 Claims Incurred (Cols. 2+3+4)
1. Hospital _____				
2. Medical _____				
3. Dental _____				
4. Other _____				
5. Totals	1,058,432	759,000	766,000	1,051,432

PART 2 A-CLAIMS UNPAID

1 Line of Business	2 Reported Claims in Process of Adjustment	3 Estimated Incurred But Unreported	4 Total Claims Unpaid
1. Hospital			
2. Medical			
3. Dental			
4. Other			
5. Totals	242,000	517,000	759,000

PART 2B-ANALYSIS OF CLAIMS UNPAID-PREVIOUS YEAR

1 Line of Business	Claims Paid Year to Date		Claims Unpaid as of Current Period		6 Total Claims Incurred to date on Claims Incurred in Prior Years (Columns 2 + 4)	7 Reported Liability on Unpaid Claims as of December 31 Previous Year
	2 On Claims Incurred Prior to January 1 of Current Year	3 On Claims Incurred During the Year	4 On Claims Unpaid Dec. 31 of Previous Year	5 On Claims Incurred During the Year		
1. Hospital						
2. Medical						
3. Dental						
4. Other						
5. Totals	619,923	431,509	139,077	619,923	759,000	759,000

* Part 2B, Column 4 and column 5 must equal Part 2A Total of column 4

UNDERWRITING AND INVESTMENT EXHIBIT
PART I-INTEREST, DIVIDENDS AND REAL ESTATE INCOME

1	2	3	4 Received in Advance		5 Due and Accrued		6
			7	8	9	10	
	Schedule	Collected During Year Less: Paid For Accrued on Purchases	Current Year	Previous Year	Current Year	Previous Year	Unpaid During Year of Sale (Col. 7 - Col. 8)
1 Government Bonds	DS	11,675			4,938	6,391	10,222
2 1 Other Bonds (nonaffiliated)	DS	3,981			903	3,678	1,206
3 2 Bonds of all-states	DS						
4 3 Preferred stocks (nonaffiliated)	D						
5 4 Preferred stocks of all-states	D						
6 5 Common stocks (nonaffiliated)	D	2,914			820	1,130	2,604
7 6 Common stocks of all-states	D						
8 7 Mortgage loans	RE						
9 8 Real estate	AS						
10 9 Call notes/loans	L	1,570			-0-	432	1,138
11 10 Cash on hand and on deposit	C						
12 11 Short-term investments	DA						
13 12 Financial options and futures							
14 13 Aggregate write-ins for investment income		20,140			6,661	11,631	15,170
15 TOTALS							
16 Total investment expenses incurred (Part 3, Line 21, Col. 5)						3,732	
17 Depreciation on real estate							
18 Aggregate write-ins for other deductions							3,732
19 Total Deductions							
20 Net Investment Income Earned (Line 14 minus Line 19) (Info Page 1, Line 8)							11,438

* Includes \$ _____ accrual of discount less \$ _____ amortization of premium * Includes \$ _____ accrual of discount less \$ _____ amortization of premium * Includes \$ _____ for corporate stock in company of stock own holdings

1 Includes \$ _____ accrual of discount less \$ _____ amortization of premium 2 Includes \$ _____ for corporate stock in company of stock own holdings

3 Admitted items only. State basis of exclusions for corporations or company of stock own holdings

DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR INVESTMENT INCOME							
1	2	3	4	5	6	7	8
0801							
0802							
0803							
0804							
0805							
0806 Summary of reporting write-ins for Line 8 from other pages							
0807 Totals of lines 0801 through 0805 plus 0806 (Part 1, Line 8)							

DETAILS OF WRITE-INS AGGREGATED AT LINE 12 FOR INVESTMENT INCOME							
1	2	3	4	5	6	7	8
1201							
1202							
1203							
1204							
1205							
1206 Summary of reporting write-ins for Line 12 from other pages							
1207 Totals of lines 1201 through 1205 plus 1206 (Part 1, Line 12)							

PART IV-CAPITAL GAINS AND (LOSSES) ON INVESTMENTS

	1	2	3	4	5	6
	Profits on Sales of Maturity	Losses on Sales of Maturity	Increases by Adjustments in Book Value	Decreases by Adjustments in Book Value	Net Gain or Loss From Change in Difference Between Book and Adjusted Values	Total (Net of Col. 1 - Col. 4) (Line 7 - Line 6)
7 Government Bonds	338					338
8 1 Other Bonds (nonaffiliated)						
9 2 Bonds of all-states						
10 3 Preferred stocks (nonaffiliated)						
11 4 Preferred stocks of all-states						
12 5 Common stocks (nonaffiliated)	58,414	36,378		68,266		(46,230)
13 6 Common stocks of all-states						
14 7 Mortgage loans						
15 8 Real estate						
16 9 Call notes/loans						
17 10 Cash on hand and on deposit						
18 11 Short-term investments						
19 12 Financial options and futures						
20 Aggregate write-ins for capital gains and losses	58,752	36,378		68,266		(45,892)
21 TOTALS						
(Distribution of Line 9, Col. 6)						
22 Net realized capital gains or (losses)* (Page 1, Line 900 of 1 - 2, Line 9)						22,374
23 Net Unrealized capital gains or (losses)* (Page 1, Line 170 of cols. 3 - 4 - 5, Line 9)						(68,266)

* Attach statement or memorandum explaining basis of division * Excluding \$ _____ depreciation on real estate included in Part 1, Line 11

DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR CAPITAL GAINS AND (LOSSES)						
1	2	3	4	5	6	7
0801						
0802						
0803						
0804						
0805						
0806 Summary of reporting write-ins for Line 7 from other pages						
0807 Totals of lines 0801 through 0805 plus 0806 (Part 1A, Line 8)						

EXHIBIT 1-ANALYSIS OF ASSETS

	1	2	3	4
	Ledger Assets	Non-Ledger Including Excess of Market (or Amortized) Over Book Values	Assets Not Admitted Including Excess of Book Over Market (or Amortized Values)	Net Admitted Assets (Cols. 1 + 2 - 3)
1. Bonds (Schedule D)	496,654		5,569	491,085
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	884,834			884,834
3. Mortgage loans on real estate (Schedule B):				
(a) First liens				
(b) Other than first liens				
4. Real estate, less encumbrances (Schedule A)				
5. Collateral loans (Schedule C)				
6.1 Cash on hand and on deposit:				
(a) Cash in company's office				
(b) Cash on deposit (Schedule E)	132,570			132,570
6.2 Short-term investments (Schedule DA)				
7. Aggregate write-ins for invested assets	37,860			37,860
7A. Subtotal, cash and invested assets	1,551,918			1,546,349
8. Premium due and unpaid	28,048			28,048
9. Funds held by or deposited with reinsurance companies				
10. Reinsurance recoverables on loss and loss adjustment payments (Schedule S, Col. 1)				
10A Reinsurance recoverable on unpaid losses				
11. Federal income tax recoverable	6,959			6,959
12. Interest and other investment income due and accrued				
13. Receivables from parent subsidiaries and affiliates				
14. Electronic data processing equipment				XXX
15. Equipment, furniture and supplies				XXX
16. Third party reimbursements receivable				XXX
17. Assessments and penalties due and unpaid				XXX
18. Prepaid expenses				XXX
19. Loans on person security, endorsed or not				
20. Aggregate write-ins for other than invested assets				
21. Totals (Lines 1 through 20)	1,586,925		5,569	1,581,356
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS				
0701 RECEIVABLES- PICT TRUST	37,860			37,860
0702				
0703				
0704				
0705				
0798 Summary of remaining write-ins for Line 7 from overflow page				
0799 Totals (Lines 0701 through 0705 plus 0798)(Exhibit 1, Line 7)	37,860			37,860
DETAILS OF WRITE-INS AGGREGATED AT LINE 20 FOR OTHER THAN INVESTED ASSETS				
2001				NONE
2002				
2003				
2004				
2005				
2098 Summary of remaining write-ins for Line 20 from overflow page				
2099 Totals (Lines 2001 through 2005 plus 2098)(Exhibit 1, Line 20)				

EXHIBIT 2-ANALYSIS OF NON-ADMITTED ASSETS
Excluding Excess of Book Over Market (or Amortized) Values and Exhibit 1, Line 12, Column 3

	1	2	3
	End of Previous Year	End of Current Period	Change for Year (Increase) or Decrease (Column 1 minus Column 2)
1. Uncollected premiums			NONE
2. Deposits in suspended depositories, less estimated amount recoverable			
3. Equipment, furniture and supplies			
4. Loans on personal security, endorsed or not			
5. Third Party reimbursements receivable			
6. Assessments and penalties due and unpaid			
7. Prepaid expenses			
8. Aggregate write-ins for assets not admitted			
9. Total change (Column 3)(Carry to Page 4, Line 18)	XXX	XXX	
DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR ASSETS NOT ADMITTED			
0801			NONE
0802			
0803			
0804			
0805			
0898 Summary of remaining write-ins for Line 8 from overflow page			
0899 Totals (Lines 0801 through 0805 plus 0898) (Exhibit 2, Line 8)			

GENERAL INTERROGATORIES

1. (a) Where any of the stocks, bonds or other assets of the MEWA loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes | ☐ | No | ☒ |
- (b) If "yes", please give full and complete information relating thereto.
-
-
2. (a) Have any changes been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the MEWA? Yes | ☐ | No | ☒ |
- (b) If "Yes", date of change: _____
- If not previously filed, furnish herewith a certified copy of the instrument as amended.
3. Have there been any substantial changes in the organizational chart, managers, officers or Trustees since year end? Yes | ☐ | No | ☒ |
- If "yes", attach an explanation.
4. (a) If the MEWA is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved since the last filed statement? Yes | ☐ | No | ☒ |
- (b) If "yes", attach an explanation.
5. (a) Have any of the MEWA's primary reinsurance contracts been canceled since the last filed statement? Yes | ☐ | No | ☒ |
- (b) If "yes", give full and complete information thereto.
-
-
6. (a) What is the number of employer groups as of the current period? 80
- (b) What is the number of enrollees as of the current period? 798

OVERFLOW PAGE FOR WRITE-INS
