

**IMAGING COVER SHEET**



NAIC #: MEWA3

NAIC Group Code: 000

Company Name: COOPERATIVE GROUP BENEFITS PLAN

Company Type: ☐ P&C ☐ Life ☐ HIC ☐ Frat ☐ Title ☒ MEWA ☐ HW ☐ MPA  
☒ DOMESTIC ☐ FOREIGN

Form Type: STATEMENTS

Sub-form Type: QUARTERLY

Transaction # (if applicable): \_\_\_\_\_

Effective Date: \_\_\_\_\_

Additional Info: FIRST QUARTER, PERIOD ENDING MARCH 31, 2002  
\_\_\_\_\_  
\_\_\_\_\_

Date Scanned: \_\_\_\_\_

Scanned By (initials): \_\_\_\_\_

41-0365145 - Sponsor  
 FEIN Number 31-1306485 - Trust

# QUARTERLY STATEMENT

As of March 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

Cooperative Group Benefits Plan

established under the Laws of the State of OHIO, made to the

INSURANCE DEPARTMENT OF THE STATE OF

PURSUANT TO THE LAWS THEREOF

Established January 1, 1993 Commenced Business January 1, 1993  
 Statutory Home Office 4789 Rings Rd. Dublin, OH 43017  
(Street and Number) (City or Town, State and Zip Code)  
 Main Administrative Office c/o Employee Benefit Management Corp. 4789 Rings Rd.  
(Street and Number)  
Dublin, OH 43017 (614) 766-5800  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)  
 Mail Address 4789 Rings Rd. Dublin, OH 43017  
(Street and Number or P.O. Box) (City, or Town, State and Zip Code)  
 Primary Location of Books and Records 4789 Rings Rd.  
(Street and Number)  
Dublin, OH 43017 (614) 766-5800  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Quarterly Statement Contact Person and Phone Number (include extension) Dan Brown (614) 766-5800 Ext. 595

The Cooperative Group Benefits Plan is not a corporation and, therefore, has no corporate officers but is a VEBA under section 501 (c)(9) of the internal revenue code. Certain individuals have been designated to prepare and execute this statement.

Claims Administrator/Account Manager - Daniel Brown

## TRUSTEES

Marlin Larson, Chairman

Roger Nicol, Sec./Treasurer

Jeff Troike

Jim Elliott

Larry Hammond

Bill Rohrbaugh

State of Ohio

County of Franklin ss

Daniel Brown

of the Cooperative Group Benefits Plan being duly sworn, each deposes and says that they are the above described officers of the trust carrying on the business of a MEWA, and that on the quarter ending 3/31/2002 all of the herein described assets were the absolute property of the MEWA, free and clear from any liens or claims thereon, except as herein stated, and that this quarterly statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the MEWA as of the quarter ending 3/31/2002, and of its income and deductions therefrom for the calendar period ended on that date, and have been completed in accordance with the quarterly statement instructions and accounting practices and procedures prescribed by the Ohio Department of Insurance, according to the best of their information, knowledge and belief, respectively

Daniel Brown

*[Handwritten signatures of Daniel Brown and Donna Gordon]*

(a) Is this an original filing?

Yes ☒ No ☐

(b) If no

(i) state the amendment number

(ii) date filed

(iii) number of pages attached

Subscribed and sworn to before me this

15 day of May, 2002  
*[Handwritten signature of Donna Gordon]*  
 NOTARY PUBLIC (Seal)

RECEIVED

MAY 15 2002

OFFER

ASSETS		1	
		Current Period	December 31, 2001
1.	Bonds .....		348,614
2.	Stocks .....		
2.1	Preferred Stocks .....		
2.2	Common Stocks .....	2,411,881	1,853,633
3.	Mortgage loans on real estate .....		
4.	Real estate, less \$..... encumbrances .....		
5.	Collateral loans .....		
6.1	Cash on hand and on deposit .....	(35,550)	(470,724)
6.2	Short-term investments .....	594,578	957,472
7.	Aggregate write-ins for invested assets .....		
7A.	Subtotals, cash and invested assets (Lines 1 to 7) .....	2,970,909	2,689,495
8.	Premium due and unpaid .....	99,690	47,347
9.	Funds held by or deposited with reinsurance companies .....		
10.	Reinsurance recoverables on loss and loss adjustment payments .....	6,623	54,686
10.1	Reinsurance recoverable on unpaid losses .....		
11.	Federal income tax recoverable .....		
12.	Interest and other investment income due and accrued .....	2,429	14,894
13.	Receivable from parent, subsidiaries and affiliates .....		
14.	Electronic data processing equipment .....		
15.	Aggregate write-ins for other than invested assets .....		
16.	TOTALS (Lines 7A through 15) .....	3,079,651	2,806,422
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS			
0701	.....		
0702	.....		
0703	.....		
0704	.....		
0705	.....		
0798	Summary of remaining write-ins for Line 7 from overflow page .....		
0799	Totals (Lines 0701 through 0705 plus 0798)(Page 2, Line 7)		
DETAILS OF WRITE-INS AGGREGATED AT LINE 15 FOR OTHER THAN INVESTED ASSETS			
1501	.....		
1502	.....		
1503	.....		
1504	.....		
1505	.....		
1598	Summary of remaining write-ins for Line 15 from overflow page .....		
1599	Totals (Lines 1501 through 1505 plus 1598)(Page 2, Line 15)		

NOTE: The lines on this page to agree with Exhibit 1, Column 4.

LIABILITIES, SURPLUS AND SPECIAL FUNDS	1 Current Period	2 December 31, 2001
1. Claims unpaid (Part 2A, Col. 4, Line 5)	2,004,000	2,004,000
2. Unpaid claims adjustment expenses (Part 3, Line 22b, Col. 2)	139,000	139,000
3. Unearned premiums (Part 1, Line 5, Col. 8)		
4. Unearned investment income (Part 4, Line 9, Col. 4)		
5. (a) Taxes, licenses and fees due or accrued (excluding Federal income taxes)		
(b) Federal income taxes (including \$ net deferred tax liabilities)		
(c) Stop loss, excess, or reinsurance premium due and unpaid		
(d) Other expenses due or accrued		
6. Premium deposits made by applicants rejected or not as yet accepted as members or subscribers		
7. Borrowed money \$ and interest thereon \$		
8. Amounts withheld or retained for account of others		
9. Stop loss, excess, or reinsurance received but not yet due		
10. Provision for unauthorized reinsurance		
11. Aggregate write-ins for other liabilities		34,922
12. Total liabilities (Lines 1 to 11)	2,143,000	2,177,922
SURPLUS AND SPECIAL FUNDS		
13. Surplus	936,651	678,500
14. Aggregate write-ins for surplus and special funds		
15. Total (Line 13 plus Line 14; Page 4, Line 21)	936,651	678,500
16. TOTALS (Lines 12 plus 15)	3,079,651	2,806,422
DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER LIABILITIES		
1101. Accounts Payable	0	34,922
1102.		
1103.		
1104.		
1105.		
1198. Summary of remaining write-ins for Line 11 from overflow page		
1199. Totals (Lines 1101 through 1105 plus 1198)(Page 3, Line 11)	0	34,922
DETAILS OF WRITE-INS AGGREGATED AT LINE 14 FOR SURPLUS AND SPECIAL FUNDS		
1401.		
1402.		
1403.		
1404.		
1405.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1405 plus 1498)(Page 3, Line 14)		

UNDERWRITING AND INVESTMENT EXHIBIT		1 Current Year To Date	2 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned (Part 1, Line 5, Col. 9)		3,524,307	12,556,173
2. Claims incurred (Part 2, Line 5, Col. 5)		2,871,828	10,953,876
3. Expenses incurred (Part 3, Line 21, Col. 2, 3, 4):			
(a) Claim adjustment		157,145	708,621
(b) Administrative		9,040	162,460
(c) Soliciting			
4. Individual stop loss, excess, or reinsurance expense (Net of incurred Recoveries)		159,594	352,877
5. Aggregate stop loss, excess, or reinsurance expense (Net of incurred Recoveries)		43,500	31,500
5A Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)		3,236,107	12,209,334
7. Net underwriting gain or (loss) (Line 1 minus Line 6)		288,200	346,839
<b>INVESTMENT INCOME</b>			
8. Net investment income earned (Part 4, Line 14, Col. 8)		10,957	97,478
9. Net realized capital gains or (losses) (Part 4A, Line 10, Col. 6)		8,994	26,465
10. Net investment gain or (loss) (Line 8 plus Line 9)		19,951	123,943
<b>OTHER INCOME</b>			
11. Aggregate write-ins for other income			
12. Net gain or (loss) before federal income taxes (Lines 7 + 10 + 11)		308,151	470,782
13. Federal income taxes incurred			
14. Net gain or (loss) (to Line 16) (Line 12 minus Line 13)		308,151	470,782
<b>SURPLUS AND SPECIAL FUNDS</b>			
15. Surplus and special funds December 31, previous year (Page 4, Line 21, Col. 2)		628,500	195,278
<b>GAINS AND (LOSSES)</b>			
16. Net gain or (loss) (from Line 14)		308,151	470,782
17. Net unrealized capital gains or (losses) (Part 4A, Line 11, Col. 6)			(37,560)
18. Change in non-admitted assets (Exhibit 2, Line 9, Col. 3)			
19. Aggregate write-ins for changes to surplus and special funds			
20. Change in surplus and special funds for the year (Lines 16 through 19)		308,151	433,222
21. Surplus and special funds December 31, current year (Line 15 plus Line 20)		936,651	628,500
<b>DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER INCOME</b>			
1101			
1102			
1103			
1104			
1198 Summary of remaining write-ins for Line 11 from overflow page			
1199 Totals (Lines 1101 through 1105 plus 1198) (Page 4, Line 11)			
<b>DETAILS OF WRITE-INS AGGREGATED AT LINE 19 FOR CHANGES TO RESERVES AND SPECIAL FUNDS</b>			
1901			
1902			
1903			
1904			
1998 Summary of remaining write-ins for Line 19 from overflow page			
1999 Totals (Line 1901 through 1905 plus 1998) (Page 4, Line 19)			

UNDERWRITING AND INVESTMENT EXHIBIT

PART I

Line of Business *	1	2	3	4	5	6	7	8	Informational Only	
	Premiums Written Direct Business	Premiums Written Reinsurance Assumed	Total Premiums Written (Cols. 1+2)	Unearned Premiums December 31 Previous Year	Unearned Premiums December 31 Current Year (Part I-A)	Reserve for Rate Credits and Retrospective Returns Based on Experience	Total Reserve for Unearned Premiums (Cols. 5+6)	Premiums Earned (Cols. 3+4+7)	Reinsurance Premiums Ceded	
1. Hospital										
2. Medical										
3. Dental										
4. Other										
5. Totals	3,524,307	0	3,524,307	0	0	0	0	3,524,307		

PART I A—UNEARNED PREMIUMS

Premium Mode		1	2
		Premiums in Force <i>March</i> <del>December 31</del> Current Year	Amount of Premiums or Fees Unearned
1	Quarterly premiums		
2	Monthly premiums	1,163,057	
3	Advanced premiums	XXXXXXXXXXXXXXXXXXXX	
4	Totals	1,163,057	

\* If you are unable to break out hospital and medical premiums, please put the combined total and a notation that the amount applies to both lines of business.

UNDERWRITING AND INVESTMENT EXHIBIT  
PART 2-CLAIMS PAID AND INCURRED

1 Line of Business	2 Claims Paid	3 Claims Unpaid Current Year (Col. 4, Part 2A)	4 Claims Unpaid Previous Year	5 Claims Incurred (Cols. 2+3+4)
1. Hospital				
2. Medical				
3. Dental				
4. Other				
5. Totals	2,871,828	2,004,000	2,004,000	2,871,828

PART 2 A-CLAIMS UNPAID

1 Line of Business	2 Reported Claims in Process of Adjustment	3 Estimated Incurred But Unreported	4 Total Claims Unpaid
1. Hospital			
2. Medical			
3. Dental			
4. Other			
5. Totals	567,000	1,437,000	2,004,000

PART 2B-ANALYSIS OF CLAIMS UNPAID-PREVIOUS YEAR

1 Line of Business	Claims Paid Year to Date		Claims Unpaid as of Current Period		6 Total Claims Incurred to date on Claims Incurred in Prior Years (Columns 2 + 4)	7 Reported Liability on Unpaid Claims as of December 31 Previous Year
	2 On Claims Incurred Prior to January 1 of Current Year	3 On Claims Incurred During the Year	4 On Claims Unpaid Dec. 31 of Previous Year	5 On Claims Incurred During the Year		
1. Hospital						
2. Medical						
3. Dental						
4. Other						
5. Totals	1,596,612	1,775,216	407,388	1,596,612	2,004,000	2,004,000

\* Part 2B, Column 4 and column 5 must equal Part 2A Total of column 4

QUARTERLY STATEMENT AS OF *March 31, 2002* of the *Cooperative Group Benefits Plan*

UNDERWRITING AND INVESTMENT EXHIBIT  
PART I-INTEREST, DIVIDENDS AND REAL ESTATE INCOME

1	2	3	4 Received in Advance		5 Due and Accrued <sup>1</sup>		8
			1	2	6	7	
	Schedule	Collected During Year Less Paid For Accrued on Purchases	Current Year	Previous Year	Current Year	Previous Year	Excess (Deficit) on Year-End (Col. 3 - 1 + Col. 6 - 7)
1 Government Bonds	1A*	9,599				6,786	3,313
1.1 Other Bonds (nonaffiliated)	1A*						
1.2 Bonds of affiliates	1A*						
2.1 Preferred stocks (nonaffiliated)	2						
2.1.1 Preferred stocks of affiliates	2						
2.2 Common stocks (nonaffiliated)	2	7,419					7,419
2.2.1 Common stocks of affiliates	2						
3 Mortgage loans	3A*						
4 Real estate	4A*						
5 Collateral loans	5						
6.1 Cash on hand and on deposit	6	10,726			2,429	8,608	4,547
6.2 Short-term investments	6A**						
7 Financial options and futures							
8 Aggregate write-ins for investment income							
9 TOTALS		27,744			2,429	14,894	15,279
DEDUCTIONS							
10 Total investment expenses income (Part 3, Line 21; Col. 5)							
11 Depreciation on real estate							
12 Aggregate write-ins for other deductions							4,322
13 Total Deductions							
14 Net Investment Income Earned (Line 9 minus Line 13) (See Page 1, Line 8)							10,957
* Includes \$ amortization of premium; ** Includes \$ amortization of discount less \$							
† Includes \$ amortization of premium; ‡ Includes \$ for corporation's occupancy of its own buildings							
§ Admitted items only. State basis of exclusions for corporation's occupancy of its own buildings							

DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR INVESTMENT INCOME							
1	2	3	4	5	6	7	8
0801							
0802							
0803							
0804							
0805							
0806							
0807							
0808 Summary of remaining write-ins for Line 8 from overflow page							
0809 Total of lines 0801 through 0808 plus 0808 (Part 1, Line 8)							

DETAILS OF WRITE-INS AGGREGATED AT LINE 12 FOR INVESTMENT INCOME							
1	2	3	4	5	6	7	8
1201							
1202							
1203							
1204							
1205							
1206							
1207							
1208 Summary of remaining write-ins for Line 12 from overflow page							
1209 Total of lines 1201 through 1208 plus 1208 (Part 1, Line 12)							

PART IV-CAPITAL GAINS AND (LOSSES) ON INVESTMENTS						
	1	2	3	4	5	6
	Profit on Sales at Maturity	Loss on Sales at Maturity	Increase by Adjustment in Book Value	Decrease by Adjustment in Book Value	Net Gain or (Loss) from Change in Difference Between Book and Adjusted Values	Total (Net of Col. 5 to 5 and 6 (Col. 5 + Col. 6 - 5))
1 Government Bonds	8,994					8,994
1.1 Other Bonds (nonaffiliated)						
1.2 Bonds of affiliates						
2.1 Preferred stocks (nonaffiliated)						
2.1.1 Preferred stocks of affiliates						
2.2 Common stocks (nonaffiliated)						
2.2.1 Common stocks of affiliates						
3 Mortgage loans						
4 Real estate						
5 Collateral loans						
6.1 Cash on hand and on deposit	8,994					8,994
6.2 Short-term investments						
7 Financial options and futures						
8 Aggregate write-ins for capital gains and (losses)						
9 TOTALS						8,994
(Distribution of Line 9, Col. 6)						
10 Net realized capital gains or (losses)* (Page 1, Line 9 (Col. 1 + 2) Line 9)						8,994
11 Net unrealized capital gains or (losses)* (Page 1, Line 17 (Col. 3 + 4 - 5) Line 9)						

\* Attach statement or memorandums explaining bases of discussion

† Includes \$

depreciation on real estate included in Part 1, Line 12

DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR CAPITAL GAINS AND (LOSSES)						
1	2	3	4	5	6	7
0801						
0802						
0803						
0804						
0805						
0806 Summary of remaining write-ins for Line 8 from overflow page						
0809 Total of lines 0801 through 0805 plus 0806 (Part 1A, Line 8)						



EXHIBIT 1-ANALYSIS OF ASSETS

	1	2	3	4
	Ledger Assets	Non-Ledger Including Excess of Market (or Amortized) Over Book Values	Assets Not Admitted Including Excess of Book Over Market (or Amortized Values)	Net Admitted Assets (Cols 1 + 2 - 3)
1 Bonds (Schedule D) .....				
2 Stocks (Schedule D) .....				
2.1 Preferred stocks .....				
2.2 Common stocks .....	2,411,881			2,411,881
3 Mortgage loans on real estate (Schedule B) .....				
(a) First liens .....				
(b) Other than first liens .....				
4 Real estate, less encumbrances (Schedule A) .....				
5 Collateral loans (Schedule C) .....				
6 Cash on hand and on deposit .....				
(a) Cash in company's office .....				
(b) Cash on deposit (Schedule E) .....	(35,550)			(35,550)
6.2 Short-term investments (Schedule DA) .....	594,578			594,578
7 Aggregate write-ins for invested assets .....				
7A Subtotal, cash and invested assets .....	2,970,909			2,970,909
8 Premium due and unpaid .....	99,690			99,690
9 Funds held by or deposited with reinsurance companies .....				
10 Reinsurance recoverables on loss and loss adjustment payments (Schedule S, Col. 1) .....	6,623			6,623
10A Reinsurance recoverable on unpaid losses .....				
11 Federal income tax recoverable .....				
12 Interest and other investment income due and accrued .....	2,429			2,429
13 Receivables from parent subsidiaries and affiliates .....				
14 Electronic data processing equipment .....				XXX
15 Equipment, furniture and supplies .....				XXX
16 Third party reimbursements receivable .....				XXX
17 Assessments and penalties due and unpaid .....				XXX
18 Prepaid expenses .....				XXX
19 Loans on person security, endorsed or not .....				
20 Aggregate write-ins for other than invested assets .....				
21 Totals (Lines 1 through 20) .....	3,079,651			3,079,651
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS				
0701 .....				
0702 .....				
0703 .....				
0704 .....				
0705 .....				
0798 Summary of remaining write-ins for Line 7 from overflow page .....				
0799 Totals (Lines 0701 through 0705 plus 0798)(Exhibit 1, Line 7) .....				
DETAILS OF WRITE-INS AGGREGATED AT LINE 20 FOR OTHER THAN INVESTED ASSETS				
2001 .....				
2002 .....				
2003 .....				
2004 .....				
2005 .....				
2098 Summary of remaining write-ins for Line 20 from overflow page .....				
2099 Totals (Lines 2001 through 2005 plus 2098)(Exhibit 1, Line 20) .....				

EXHIBIT 2-ANALYSIS OF NON-ADMITTED ASSETS  
Excluding Excess of Book Over Market (or Amortized) Values and Exhibit 1, Line 12, Column 3

	1	2	3
	End of Previous Year	End of Current Period	Change for Year (Increase) or Decrease (Column 1 minus Column 2)
1. Uncollected premiums .....			
2. Deposits in suspended depositories, less estimated amount recoverable .....			
3. Equipment, furniture and supplies .....			
4. Loans on personal security, endorsed or not .....			
5. Third Party reimbursements receivable .....			
6. Assessments and penalties due and unpaid .....			
7. Prepaid expenses .....			
8. Aggregate write-ins for assets not admitted .....			
9. Total change (Column 3)(Carry to Page 4, Line 18) .....	XXX	XXX	
DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR ASSETS NOT ADMITTED			
0801 .....			
0802 .....			
0803 .....			
0804 .....			
0805 .....			
0898 Summary of remaining write-ins for Line 8 from overflow page .....			
0899 Totals (Lines 0801 through 0805 plus 0898) (Exhibit 2, Line 8) .....			

## GENERAL INTERROGATORIES

1. (a) Where any of the stocks, bonds or other assets of the MEWA loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes ☐ No ☒  
 (b) If "yes", please give full and complete information relating thereto.  
 .....  
 .....
2. (a) Have any changes been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the MEWA? Yes ☐ No ☒  
 (b) If "Yes", date of change: \_\_\_\_\_  
 If not previously filed, furnish herewith a certified copy of the instrument as amended.
3. Have there been any substantial changes in the organizational chart, managers, officers or Trustees since year end? Yes ☐ No ☒  
 If "yes", attach an explanation.
4. (a) If the MEWA is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved since the last filed statement? Yes ☐ No ☒  
 (b) If "yes", attach an explanation.
5. (a) Have any of the MEWA's primary reinsurance contracts been canceled since the last filed statement? Yes ☐ No ☒  
 (b) if "yes", give full and complete information thereto.  
 .....  
 .....
6. (a) What is the number of employer groups as of the current period?  
 (b) What is the number of enrollees as of the current period?

51  
2,294

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OVERFLOW PAGE FOR WRITE-INS

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