Ohio Dept of Insurance
2100 Stella Court
Columbus, OH 43215-1067
(614) 644-2658

www.ohioinsurance.gov

Ohio Department of Insurance
Bob Taft – Governor
J. Lee Covington II – Director

IMAGING COVER SHEET

NAIC #:	MEWA2
NAIC Group Code:	000
Company Name:	CLEVELAND AUTOMOBILE DEALERS' ASSOC. GROUP HEALTH PLAN
Company Type:	☐ P&C ☐ Life ☐ HIC ☐ Frat ☐ Title ☒ MEWA ☐ HW ☐ MPA ☒ DOMESTIC ☐ FOREIGN
Form Type:	STATEMENTS
Sub-form Type:	QUARTERLY
Transaction # (if applicable):	
Effective Date:	
Additional Info:	FIRST QUARTER, PERIOD ENDING MARCH 31, 2002
Date Scanned:	
Scanned By (initials):	

MULTIPLE EMPLOYER WELFARE ARRANGEMENT

FEIN Number 34-1320838

QUARTERLY STATEMENT

As of March 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

Cleveland Automobile Dealers' Assoc. Group Health Plan

established under the Laws of the State of OHIO, made to the

INSURANCE DEPARTMENT OF THE STATE OF

PURSUANT TO THE LAWS THEREOF

Established 1979 Commenced Business

Statutory Home Office 10100 Brecksville Road (Street and Number), Brecksville, OH 44141 (City or Town, State and Zip Code)

Main Administrative Office 10100 Brecksville Road (Street and Number)

Brecksville, OH 44141 (City or Town, State and Zip Code) (440) (Area Code) 746-1500 (Telephone Number)

Mail Address same as main address (Street and Number or P.O. Box), (City, or Town, State and Zip Code)

Primary Location of Books and Records same as main address (Street and Number)

(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Quarterly Statement Contact Person and Phone Number (include extension) Gary Adams (440) 746-1500

OFFICERS

Chairperson Richard Bass

Secretary Gary Adams

Treasurer

Vice-Presidents

TRUSTEES

Gary Adams

Richard Bass

Robert Gillingham

Ronald Glavic

Guido Vincent Divincenzo

Donald Petruzzi

Richard Marcellino

RECEIVED MAY 20 2002

State of Ohio

County of Cuyahoga ss

Richard Bass Chairperson, Gary Adams Secretary, Treasurer

of the Cleveland Automobile Dealers' Assoc. Group Health Plan being duly sworn, each deposes and says that they are the above described officers of the trust carrying on the business of a MEWA, and that on the quarter ending ____________, all of the herein described assets were the absolute property of the MEWA, free and clear from any liens or claims thereon, except as herein stated, and that this quarterly statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the MEWA as of the quarter ending ____________, and of its income and deductions therefrom for the calendar period ended on that date, and have been completed in accordance with the quarterly statement instructions and accounting practices and procedures prescribed by the Ohio Department of Insurance, according to the best of their information, knowledge and belief, respectively.

X [signature] Chairperson

X [signature] Secretary

Treasurer

(a) Is this an original filing? Yes [✓] No [ ]

(b) If no: (i) state the amendment number

(ii) date filed

(iii) number of pages attached

Subscribed and sworn to before me this 14 day of May, 2002

Mary Kay S. Vaughn

NOTARY PUBLIC (Seal)

MARY KAY S. VAUGHN
NOTARY PUBLIC, OHIO
RECORDED IN CUYAHOGA COUNTY
MY COMMISSION EXPIRES 11-9-04

QUARTERLY STATEMENT AS OF March 31, 2002 OF THE Cleveland Automobile Dealers' Assoc. Group Health Plan #34-1320838

ASSETS	1 Current Period	December 31, 2001
1. Bonds		
2. Stocks		
2.1 Preferred Stocks		
2.2 Common Stocks		
3. Mortgage loans on real estate		
4. Real estate, less $ encumbrances		
5. Collateral loans		
6.1 Cash on hand and on deposit 7 9 6 3/8 %	2,756,316	2,483,592
6.2 Short-term investments		
7. Aggregate write-ins for invested assets		
7A. Subtotals, cash and invested assets (Lines 1 to 7)	2,756,316	2,483,592
8. Premium due and unpaid	67,719	144,281
9. Funds held by or deposited with reinsurance companies		
10. Reinsurance recoverables on loss and loss adjustment payments		
10.1 Reinsurance recoverable on unpaid losses		
11. Federal income tax recoverable		
12. Interest and other investment income due and accrued	52,585	34,340
13. Receivable from parent, subsidiaries and affiliates		
14. Electronic data processing equipment		
15. Aggregate write-ins for other than invested assets		
16. TOTALS (Lines 7A through 15)	2,876,620	2,662,213
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS		
0701		
0702		
0703 None		
0704		
0705		
0798 Summary of remaining write-ins for Line 7 from overflow page		
0799 Totals (Lines 0701 through 0705 plus 0798)(Page 2, Line 7)		
DETAILS OF WRITE-INS AGGREGATED AT LINE 15 FOR OTHER THAN INVESTED ASSETS		
1501		
1502		
1503 None		
1504		
1505		
1598 Summary of remaining write-ins for Line 15 from overflow page		
1599 Totals (Lines 1501 through 1505 plus 1598)(Page 2, Line 15)		

NOTE: The lines on this page to agree with Exhibit 1, Column 4.

We agree with the company's audited Financial

QUARTERLY STATEMENT AS OF March 31, 2002 OF THE Cleveland Automobile Dealers' Assoc. Group Health Plan #34-1320838

LIABILITIES, SURPLUS AND SPECIAL FUNDS

1,695
548

		1 Current Period	2 December 31, 2001
1.	Claims unpaid (Part 2A, Col. 4, Line 5)	2,026,463	1,587,296
2.	Unpaid claims adjustment expenses (Part 3, Line 22b, Col. 2)	216,000	216,000
3.	Unearned premiums (Part 1, Line 5, Col. 8)	22,918	20,909
4.	Unearned investment income (Part 4, Line 9, Col. 4)		
5.	(a) Taxes, licenses and fees due or accrued (excluding Federal income taxes)		
	(b) Federal income taxes (Including $ ______ net deferred tax liabilities)		
	(c) Stop loss, excess, or reinsurance premium due and unpaid		
	(d) Other expenses due or accrued	264,848	20,072
6.	Premium deposits made by applicants rejected or not as yet accepted as members or subscribers		
7.	Borrowed money $ ______ and interest thereon $		
8.	Amounts withheld or retained for account of others	439	-0-
9.	Stop loss, excess, or reinsurance received but not yet due		
10.	Provision for unauthorized reinsurance		
11.	Aggregate write-ins for other liabilities		
12.	Total liabilities (Lines 1 to 11) 3721 8	2,530,668	1,844,277
	SURPLUS AND SPECIAL FUNDS 73150		
13.	Surplus	345,952	817,936
14.	Aggregate write-ins for surplus and special funds		
15.	Total (Line 13 plus Line 14; Page 4, Line 21)	345,952	817,936
16.	TOTALS (Lines 12 plus 15)	2,876,620	2,662,213

DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER LIABILITIES		
1101.		
1102.		
1103. None		
1104.		
1105.		
1198. Summary of remaining write-ins for Line 11 from overflow page		
1199. Totals (Lines 1101 through 1105 plus 1198)(Page 3, Line 11)		

DETAILS OF WRITE-INS AGGREGATED AT LINE 14 FOR SURPLUS AND SPECIAL FUNDS		
1401.		
1402.		
1403. None		
1404.		
1405.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1405 plus 1498)(Page 3, Line 14)		

ч = Agrees with the company's audited F/S

QUARTERLY STATEMENT AS OF March 31, 2002 OF THE Cleveland Automobile Dealers' Assoc. Group Health Plan #34-1320838

UNDERWRITING AND INVESTMENT EXHIBIT

	1 Current Year To Date	2 Prior Year Ended December 31
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 5, Col. 9)	2,798,619	11,076,618
2. Claims incurred (Part 2, Line 5, Col. 5)	2,955,886	9,856,630
3. Expenses incurred (Part 3, Line 21, Col. 2, 3, 4):		
(a) Claim adjustment	304,481	1,170,405
(b) Administrative	67,967	273,162
(c) Soliciting		
4. Individual stop loss, excess, or reinsurance expense (Net of incurred Recoveries)	104,585	362,338
5. Aggregate stop loss, excess, or reinsurance expense (Net of incurred Recoveries)		
5A Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	3,432,919	11,662,535
7. Net underwriting gain or (loss)(Line 1 minus Line 6)	(634,300)	(585,917)
INVESTMENT INCOME		
8. Net investment income earned (Part 4, Line 14, Col. 8)	21,430	119,206
9. Net realized capital gains or (losses) (Part 4A, Line 10, Col. 6)		
10. Net investment gain or (loss) (Line 8 plus Line 9)	21,430	119,206
OTHER INCOME		
11. Aggregate write-ins for other income	6,632	33,043
12. Net gain or (loss) before federal income taxes (Lines 7 + 10 + 11)	(606,238)	(433,668)
13. Federal income taxes incurred 175 % 7 c/Q Surplus		
14. Net gain or (loss) (to Line 16) (Line 12 minus Line 13)	(606,238)	(433,668)
SURPLUS AND SPECIAL FUNDS		
15. Surplus and special funds December 31, previous year (Page 4, Line 21, Col. 2)	817,936	1,380,525
GAINS AND (LOSSES)		
16. Net gain or (loss) (from Line 14)	(606,238)	(433,668)
17. Net unrealized capital gains or (losses) (Part 4A, Line 11, Col. 6)		
18. Change in non-admitted assets (Exhibit 2, Line 9, Col. 3)	134,254	(128,921)
19. Aggregate write-ins for changes to surplus and special funds		
20. Change in surplus and special funds for the year (Lines 16 through 19)	(471,984)	(562,589)
21. Surplus and special funds December 31, current year (Line 15 plus Line 20)	345,952	817,936
DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER INCOME		
1101 Life insurance premiums billed in excess of premiums paid	6,618	26,432
1102 Claim refunds	14	6,226
1103 Subrogation	-0-	385
1104		
1198 Summary of remaining write-ins for Line 11 from overflow page		
1199 Totals (Lines 1101 through 1105 plus 1198) (Page 4, Line 11)	6,632	33,043
DETAILS OF WRITE-INS AGGREGATED AT LINE 19 FOR CHANGES TO RESERVES AND SPECIAL FUNDS		
1901		
1902 None		
1903		
1904		
1998 Summary of remaining write-ins for Line 19 from overflow page		
1999 Totals (Line 1901 through 1905 plus 1998) (Page 4, Line 19)		

562,582
−433,668 [illegible] do Ag[illegible]
128,921

QUARTERLY STATEMENT AS OF March 31, 2002 OF THE Cleveland Automobile Dealers' Assoc. Group Health Plan #34-1320838

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1

Line of Business*	1 Premiums Written Direct Business	2 Premiums Written Reinsurance Assumed	3 Total Premiums Written (Cols. 1+2)	4 Unearned Premiums December 31 Previous Year	5 Unearned Premiums December 31 Current Year (Part 1A)	6 Reserve for Rate Credits and Retrospective Returns Based on Experience	7 Total Reserve for Unearned Premiums (Cols. 5+6)	8 Premiums Earned (Cols. 3+4-7)	Informational Only 9 Reinsurance Premiums Ceded
1. Hospital ①									
2. Medical ①	2,478,081		2,478,081	20,909	22,918		22,918	2,476,072	
3. Dental	296,504		296,504					296,504	
4. Other Disability	26,043		26,043					26,043	
5. Totals	2,800,628		2,800,628	20,909	22,918		22,918	2,798,619	

① Combined on line 2

PART 1A—UNEARNED PREMIUMS

Premium Mode	1 Premiums in Force December 31 Current Year	2 Amount of Premiums or Fees Unearned
1. Quarterly premiums		
2. Monthly premiums		22,918
3. Advanced premiums	XXXXXXXXXXXXXXXXXXXXXXXXXXXXX	
4. Totals		22,918

* If you are unable to break out hospital and medical premiums, please put the combined total and a notation that the amount applies to both lines of business

QUARTERLY STATEMENT AS OF March 31, 2002 OF THE Cleveland Automobile Dealers' Assoc. Group Health Plan #34-1320838

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2-CLAIMS PAID AND INCURRED

1 Line of Business	2 Claims Paid	3 Claims Unpaid Current Year (Col. 4, Part 2A)	4 Claims Unpaid Previous Year	5 Claims Incurred (Cols. 2+3-4)
1. Hospital				
2. Medical	2,516,719	2,242,463	1,803,296	2,955,886
3. Dental				
4. Other				
5. Totals				

PART 2 A-CLAIMS UNPAID

1 Line of Business	2 Reported Claims in Process of Adjustment	3 Estimated Incurred But Unreported	4 Total Claims Unpaid
1. Hospital			
2. Medical	999,463	1,243,000	2,242,463
3. Dental			
4. Other			
5. Totals			

PART 2B-ANALYSIS OF CLAIMS UNPAID-PREVIOUS YEAR

1 Line of Business	Claims Paid Year to Date		Claims Unpaid as of Current Period		6 Total Claims Incurred to date on Claims Incurred in Prior Years (Columns 2 + 4)	7 Reported Liability on Unpaid Claims as of December 31 Previous Year
	2 On Claims Incurred Prior to January 1 of Current Year	3 On Claims Incurred During the Year	4 On Claims Unpaid Dec. 31 of Previous Year	5 On Claims Incurred During the Year		
1. Hospital						
2. Medical	1,307,771	1,208,948	-0-	2,242,463	1,307,771	1,803,296
3. Dental						
4. Other						
5. Totals						

* Part 2B. Column 4 and column 5 must equal Part 2A Total of column 4

Did not bring down TOTAL figures
NEED TO FILL OUT HMO [illegible] for 2nd QTR.

QUARTERLY STATEMENT AS OF March 31, 2002 Cleveland Automobile Dealers' Assoc. Group Health Plan

#34-1320838

UNDERWRITING AND INVESTMENT EXHIBIT

PART 4-INTEREST, DIVIDENDS AND REAL ESTATE INCOME

1	2	3	Received in Advance		Due and Accrued‡		8
			4	5	6	7	
	Schedule	Collected During Year Less Paid For Accrued on Purchases	Current Year	Previous Year	Current Year	Previous Year	Earned During Year (Cols. 3 - 4 + 5 + 6 - 7)
1 Government Bonds	D*						
1.1 Other Bonds (unaffiliated)	D*						
1.2 Bonds of affiliates	D*						
2.1 Preferred stocks (unaffiliated)	D						
2.11 Preferred stocks of affiliates	D						
2.2 Common stocks (unaffiliated)	D						
2.21 Common stocks of affiliates	D						
3 Mortgage loans	B‡						
4 Real estate	A§						
5 Collateral loans	C						
6.1 Cash on hand and on deposit	E	3,185			52,585	34,340	21,430
6.2 Short-term investments	DA**						
7 Financial options and futures							
8 Aggregate write-ins for investment income							
9 TOTALS		3,185			52,585	34,340	21,430

	DEDUCTIONS	
10 Total investment expenses incurred (Part 3, Line 21, Col. 5)		
11 Depreciation on real estate		
12 Aggregate write-ins for other deductions		
13 Total Deductions		
14 Net Investment Income Earned (Line 9 minus Line 13)(to Page 4, Line 8)		21,430

* Includes $ .... accrual of discount less $ .... amortization of premium ** Includes $ .... accrual of discount less $ .... amortization of premium

† Includes $ .... accrual of discount less $ .... amortization of premium § Includes $ .... for corporation's occupancy of it's own buildings

‡ Admitted items only. State basis of exclusions for corporation's occupancy of it's own buildings ....

DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR INVESTMENT INCOME

1	2	3	4	5	6	7	8
0801							
0802							
0803 None							
0804							
0805							
0898 Summary of remaining write-ins for Line 8 from overflow page							
0899 Totals (Lines 0801 through 0805 plus 0898 (Part 4, Line 8)							

DETAILS OF WRITE-INS AGGREGATED AT LINE 12 FOR INVESTMENT INCOME

1	2	3	4	5	6	7	8
1201							
1202							
1203 None							
1204							
1205							
1298 Summary of remaining write-ins for Line 12 from overflow page							
1299 Totals (Lines 1201 through 1205 plus 1298 (Part 4, Line 12)							

PART 4A-CAPITAL GAINS AND (LOSSES) ON INVESTMENTS

	1	2	3	4	5	6
	Profit on Sales or Maturity	Loss on Sales or Maturity	Increases by Adjustment in Book Value	Decreases by Adjustment in Book Value	Net Gain or (Loss) from Change in Difference Between Book and Admitted Values	Total (Net of Cols. 1 to 5 incl.) (1 - 2 + 3 - 4 + 5)
1 Government Bonds						
1.1 Other bonds (unaffiliated)						
1.2 Bonds of affiliates						
2.1 Preferred stocks (unaffiliated)						
2.11 Preferred stocks of affiliates						
2.2 Common stocks (unaffiliated)						
2.21 Common stocks of affiliates	None					
3 Mortgage loans						
4 Real Estate						
5 Collateral loans						
6.1 Cash on hand and on deposit						
6.2 Short-term investments						
7 Financial options and futures						
8 Aggregate write-ins for capital gains and (losses)						
9 TOTALS						

(Distribution of Line 9, Col. 6)	
10. Net realized capital gains or (losses)* (Page 4, Line 9)(Col. 1 - 2, Line 9)	
11. Net Unrealized capital gains or (losses)* (Page 4, Line 17)(Cols. 3 - 4 + 5, Line 9)	

* Attach statement or memorandum explaining basis of division. ‡Excluding $ .... depreciation or real estate included in Part 4, Line 11

DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR CAPITAL GAINS AND (LOSSES)

	1	2	3	4	5	6
0801						
0802						
0803 None						
0804						
0805						
0898 Summary of remaining write-ins for Line 8 from overflow page						
0899 Totals (Lines 0801 through 0805 plus 0898 (Part 4A, Line 8)						

QUARTERLY STATEMENT AS OF March 31, 2002 OF THE Cleveland Automobile Dealers' Assoc. Group Health Plan #34-1320838

EXHIBIT 1-ANALYSIS OF ASSETS

	1 Ledger Assets	2 Non-Ledger Including Excess of Market (or Amortized) Over Book Values	3 Assets Not Admitted Including Excess of Book Over Market (or Amortized Values)	4 Net Admitted Assets (Cols. 1 + 2 - 3)
1. Bonds (Schedule D)				
2. Stocks (Schedule D)				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
(a) First liens				
(b) Other than first liens				
4. Real estate, less encumbrances (Schedule A)				
5. Collateral loans (Schedule C)				
6.1 Cash on hand and on deposit				
(a) Cash in company's office				
(b) Cash on deposit (Schedule E)	2,756,316			2,756,316
6.2 Short-term investments (Schedule DA)				
7. Aggregate write-ins for invested assets				
7A. Subtotal, cash and invested assets				
8. Premium due and unpaid	67,719			67,719
9. Funds held by or deposited with reinsurance companies				
10. Reinsurance recoverables on loss and loss adjustment payments (Schedule S, Col. 1)				
10A. Reinsurance recoverable on unpaid losses				
11. Federal income tax recoverable				
12. Interest and other investment income due and accrued	52,585			52,585
13. Receivables from parent subsidiaries and affiliates				
14. Electronic data processing equipment				XXX
15. Equipment, furniture and supplies				XXX
16. Third party reimbursements receivable				XXX
17. Assessments and penalties due and unpaid				XXX
18. Prepaid expenses	2,000		2,000	XXX
19. Loans on person security, endorsed or not				
20. Aggregate write-ins for other than invested assets				
21. Totals (Lines 1 through 20)	2,878,620		2,000	2,876,620
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS				
0701				
0702				
0703 None				
0704				
0705				
0798 Summary of remaining write-ins for Line 7 from overflow page				
0799 Totals (Lines 0701 through 0705 plus 0798)(Exhibit 1, Line 7)				
DETAILS OF WRITE-INS AGGREGATED AT LINE 20 FOR OTHER THAN INVESTED ASSETS				
2001				
2002				
2003 None				
2004				
2005				
2098 Summary of remaining write-ins for Line 20 from overflow page				
2099 Totals (Lines 2001 through 2005 plus 2098)(Exhibit 1, Line 20)				

EXHIBIT 2-ANALYSIS OF NON-ADMITTED ASSETS

Excluding Excess of Book Over Market (or Amortized) Values and Exhibit 1, Line 12, Column 3

	1 End of Previous Year	2 End of Current Period	3 Change for Year (Increase) or Decrease (Column 1 minus Column 2)
1. Uncollected premiums			
2. Deposits in suspended depositories, less estimated amount recoverable			
3. Equipment, furniture and supplies			
4. Loans on personal security, endorsed or not			
5. Third Party reimbursements receivable			
6. Assessments and penalties due and unpaid			
7. Prepaid expenses	136,254	2,000	134,254
8. Aggregate write-ins for assets not admitted			
9. Total change (Column 3)(Carry to Page 4, Line 18)	XXX	XXX	134,254
DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR ASSETS NOT ADMITTED			
0801			
0802			
0803 None			
0804			
0805			
0898 Summary of remaining write-ins for Line 8 from overflow page			
0899 Totals (Lines 0801 through 0805 plus 0898) (Exhibit 2, Line 8)			

QUARTERLY STATEMENT AS OF March 31, 2002 OF THE Cleveland Automobile Dealers' Assoc.
Group Health Plan #34-1320838

GENERAL INTERROGATORIES

1. (a) Where any of the stocks, bonds or other assets of the MEWA loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [✓]

   (b) If "yes", please give full and complete information relating thereto.

   ....

   ....

2. (a) Have any changes been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the MEWA? Yes [ ] No [✓]

   (b) If "Yes", date of change: ____________
   If not previously filed, furnish herewith a certified copy of the instrument as amended.

3. Have there been any substantial changes in the organizational chart, managers, officers or Trustees since year end? Yes [ ] No [✓]
   If "yes", attach an explanation.

4. (a) If the MEWA is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved since the last filed statement? Yes [ ] No [✓]

   (b) If "yes", attach an explanation.

5. (a) Have any of the MEWA's primary reinsurance contracts been canceled since the last filed statement? Yes [ ] No [✓]

   (b) if "yes", give full and complete information thereto.

   ....

   ....

6. (a) What is the number of employer groups as of the current period? 99

   (b) What is the number of enrollees as of the current period? 3,350

OVERFLOW PAGE FOR WRITE-INS

None